

# The Amateurs

## 137th Annual Report



2008–2009



## **Sydney Amateur Sailing Club ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 5 August 2009 at 8.00 pm.

### **BUSINESS**

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2009.
2. To elect Officers and Directors.
3. To elect Auditors. WHK Horwath, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board  
*Peter Chapman*  
Hon. Secretary

### **SYDNEY AMATEUR SAILING CLUB**

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*Annual Report 2008/2009*

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Front Cover: *Nerida* (Sir James Hardy) and *Sylvia* (P. Kinsella) passing Bradleys Head on Gaffers Day 2008

Back Cover: Mosman Bay on a showery afternoon.

*(All photos by John Jeremy unless otherwise credited)*



# Sydney Amateur Sailing Club

FOUNDED 1872

OFFICE BEARERS FOR THE 2008/2009  
SEASON

## **Patron**

Her Excellency Professor Marie Bashir AC  
Governor of New South Wales

## **Commodore**

John Crawford — *Vanity*

## **Vice Commodore**

Bill Hogan — *Hotspur*

## **Rear Commodore**

Liam Timms — *Pep*

## **Captain**

Peter McCorquodale — *Torquil*

## **Immediate Past Commodore**

Robert Evans — *Celeste*

## **Honorary Secretary**

Peter Chapman — *Spectre*

## **Honorary Treasurer**

Tony Clarkson — *Mausi*

## **Directors**

V. M. de Burca	P. Kinsella
B. Dover	H. Smith
G. Irwin	G. L. Stewart
J. C. Jeremy	J. N. Sturrock

## **Auditors**

WHK Horwath, Chartered Accountants

## **Honorary Starters**

R. Chapman, A. M. Clarkson, J. C. Jeremy,  
C. B. Maclurcan, J. Morris

## **Honorary Solicitor**

N. G. Cassim

## Sydney Amateur Sailing Club

# COMMODORE'S REPORT FOR 2008/2009

Members will be pleased to know that the SASC has navigated another year without running aground. The only 'surprise' this year is the need to replace seven of our timber piles, four freestanding (currently three because one fell over) and three on the wharf. The existing piles have lasted approximately 23 years, so the quoted cost of around \$72,622 (ouch!) while a large sum, works out at \$410 per pile per year or \$7.80/week which sounds better. A contract has been let for their replacement because they are close to past their use-by date and we are obliged to do so under our lease with NSW Maritime.

Our slipway programme has been delayed slightly by a need to be prudent in these uncertain financial times combined with the need for funds to replace the piles. The Club is about to apply for an extension to the current DA approval, which is expected to be granted by North Sydney Council.

The Annual Report contains reports for each area of the Club's operations and my thanks go to the directors who oversaw those sections over the past year.

You know, it is at times such as these when everyone's boat is being severely rocked by circumstances beyond our control that havens like Sydney Amateur Sailing Club have a therapeutic value beyond price. It is called diversion therapy and it works. It's not possible to go sailing and think about work at the same time, well not for me anyway and I'm sure my business has been whacked just as hard as most. I guess one consolation is that we are nearly all in the same boat and the other consolation is that there is not much you or I can do about it except keep sailing.

This is my second year as Commodore and I would like to thank you all for making my role such a pleasure. I am very proud of the Amateurs. It is full of delightful and diverse people who share similar values, care about similar things and are generous in so many ways. I don't know everybody in the Club, but I would like to get to know as many as possible so please do not hesitate to introduce yourselves to me. I'm quite a shy person and tend not to take centre stage so chase me up and let me know what you think we are doing well and what can be improved.

Thanks to a number of stalwarts the SASC continues to prosper. Megan in the office is that delightful mix of charm, competence and common sense which is perfect for managing the daily activities of the Club and of the directors. Our Racing Secretary Maggie Stewart manages racing with a Solomon like ability to tell late entries to go away... and yet remains friends with everyone. A special mention should be made of John Maclurcan, who provides yearly reviews of our handicaps at the start of each season thereby giving us a brief opportunity of complaining to a human rather than a computer.

Rod Phillips along with Stuart and Jeff in the boatshed continue to operate the slipway to the satisfaction of us all in spite of environmental constraints that restrict the through-put of yachts. Frank keeps the Clubhouse in great condition and, if you haven't noticed, take a good look at the level of polish and patina on our timber floor. It is a delight to behold.

Mike and Alan continue to keep *Nancy K* churning up and down Mosman Bay and their reliability, patience and good humour is a credit to them and appreciated by us all.

To my fellow directors thank you all very much. You are to a man and woman fun to work with and you all care about the SASC, its reputation and its special position as one of the senior clubs on Sydney Harbour. A special thank you goes to our starters, who get us away each weekend and whose reputation for competence on the water is legendary and without whom we would have no racing. One of our starters, John Jeremy is also the editor of *SASC News* and whose penchant for pedantry ensures correct English usage, nil typos and an excellent publication.

Remember the Club belongs to all of us and I encourage you to use it as much as you can so some of its magic rubs off, makes you smile and adds to your quality of life. Our aim is to keep it as it is because its charm and character and characters make it what it is and why would we want to change what is almost perfect?



## MEMBERSHIP

	2008	Joined	Resigned	Struck Off	Deaths	Transfers	2009
Hon. Life	19				2		17
Life	31				1		30
Ordinary	323	13	20	4	1	1	312
Intermediate	1					1	2
Junior	1						1
Associate	4	2					6
Absentee Country	47	3	4	2		(2)	42
<b>Total</b>	<b>426</b>	<b>18</b>	<b>24</b>	<b>6</b>	<b>4</b>	<b>0</b>	<b>410</b>

## FINANCE AND ADMINISTRATION

As reported to the last meeting of members, the Club made a small loss which amounted to \$9,493 compared to a profit of \$5,562 last year. The Board committed to a major refit of *Captain Amora* last year and we accrued \$22,000 against these repairs in that year. Unfortunately additional necessary work was carried out resulting in higher total costs and further expense being taken into our accounts this year.

Revenues from ordinary activities were up by 2.3% but overall costs rose by 4.4% resulting in the small loss. As reported last year, the Club's pontoon was re-valued and a full year's depreciation was taken into the accounts.

The Club's financial position is very strong with cash resources at year end of \$534,839, compared to \$467,143 last year. The Board has continued to operate on the basis of minimising capital expenditure and major maintenance to maximise cash flows for major maintenance projects and for the projected slipway, if finally approved. There was limited capital expenditure in the year. Members have already been advised that major repairs are needed to the piles and whilst some of the repairs have been carried out by a working bee at minimum cost to the Club, major repairs will commence in our new financial year at a projected cost of \$72,622. Needless to say, we will be budgeting for a major loss next year. However, due to our strong position, there should be no major deterioration to our finances.

The accounts this year were completed by Megan Keogh in two working days and one hour of the year end, which was an absolutely wonderful effort.

I would like to thank Megan for her assistance through the year and also Bill Hogan for his work on the insurances.

*Tony Clarkson*

Hon. Treasurer

## BOATSHED

The Boatshed has had another productive year, in spite of the increased environmental compliance requirements. Members should be aware that our slipway operations are being closely monitored by North Sydney Council and NSW Maritime. Any visible contamination of Mosman Bay or environmentally-irresponsible behaviour on the slipway will almost certainly be reported. Breaches of the EP&A Act carry heavy penalties. Members need to be aware of their responsibilities when using the slips to work on their vessels.

We have a DA approval to replace the slipway with a state-of-the-art environmentally-compliant level boat repair facility. This initiative will be costly. Plans are in the office and members are urged to take the time to view them. The Board will need the informed input of all members as we consider the proposal. A decision to start this work will have to be made in the next 12 months if we wish to proceed.

The Mosman Boatshed will need considerable attention this year. It is anticipated that the Mosman Boatshed will provide us with additional dinghy and locker storage which will be required if work on the slipway goes ahead.

A large thank you to Trevor Cosh for organising a two-day 18-man-per-day working bee to literally support the boatshed and clubhouse by the removal of a number of decaying concrete piles which were replaced and the repair of others. This Amateurs spirit will be needed to maintain the clubhouse and its facilities into the future.

*Nancy K* and *Captain Amora* continue to provide the Club with an invaluable service. *Jack Millard* is an invaluable backup as a fast safety and mark-laying boat.

My thanks go to all the boatshed staff, in particular Rod Phillips. Thanks also to Mike Power, Allan Williams and Craig Whitting who have organised and run the tender service for members. Craig has resigned as he has been elected to Manly Council. Our thanks go to him for his service to the Club. We welcome Denis Sullivan who has replaced Craig as our third tender driver.

*Bill Hogan*

Vice Commodore

## CLUBHOUSE

It's a nice way to live.

I trust the Amateurs delivers this to you as it does me. We enjoy the simplicity of going about our sailing activities at The Amateurs and enjoy the personal touch that comes with the club spirit of helping one another and benefiting all.

We have had an extremely successful year of activities supported by the wonderful sailing fleet and their crews. The season commenced with a night of mixing with our contemporaries from around the harbour at the Flag Officers' Dinner in September which received many compliments from the guests.

Gaffers' Day was a spectacular October day which ran like clockwork under clear blue skies. My special thanks to Philip Kinsella and his committee for ensuring the success of the day that merges great sailing history with a great sailing club.

We support the Friday twilights, Saturday, Sunday and Tuesday races and the Cavalier 28/Super 30 Regatta and many other association-style sailing days.

It's wonderful to see so many members enjoying a social barbeque on the non-sailing days and I encourage you to enjoy the facilities we have to offer.

We have enjoyed Bill's Classic Nights and Rob's Navigation Nights.

The Amateurs keeps a very busy schedule for which I thank Megan and Maggie, and Frank who keeps everything ship shape.

To the wonderful band of volunteers who appear selflessly to help with the working bees and special club days, thank you, you are the lifeblood of our club.

I sign off looking forward to the second half of the Winter Series and Prizegiving Day to recognise the on water success of our members.

*Liam Timms*

Rear Commodore



SASC Directors 2008–2009 — back row: Tony Clarkson, Phillip Kinsella, Bruce Dover, John Sturrock, Val de Burca, Peter McCorquodale, Bill Hogan, Herschel Smith, Garth Stewart and Guy Irwin.  
Seated: John Jeremy, Liam Timms, John Crawford and Peter Chapman. Absent: Robert Evans.

## RACING

The 2008–2009 sailing season at the Amateurs was again a great success.

The series had a shaky start however, with the cancelling of the Opening Day Regatta, which was particularly disappointing following the generous donation of \$500 prize money from past Commodore Vic Dibben. This does mean, however, that this year the prize money doubles to \$1000 — again thanks to Vic’s desire to see a large fleet on Opening Day.

The Saturday point score series have again been popular. The Classic Division was strong with a total of 20 yachts entered and hopefully next season the fleet will have enough regular starters for two divisions. The number of Division 1 yachts racing this season was again disappointing however three of the scheduled races during the season were combined with MHYC and RSYS which meant at least that many times there was strong competition! Division 2 continues to be healthy, attracting 16 entrants in the long series and 23 in the short series, with close racing. The Cavalier 28 Division short series had 10 entries and this year SASC ran the Cavalier 28 NSW Championships in November. The Super 30 Division started slowly this season but built to 13 long-series entrants, with 18 competing in the short series. This is a very competitive division and we will be working hard this winter to encourage more competitors.

Sunday’s Division 6 was greatly bolstered this year by the inclusion of many RANSA yachts. The Sunday Gaffers numbers were down, which is a disappointment, as the Harbour is relatively empty on Sundays, a factor that should actually encourage more Gaffer and Classic entries.

The Paul Slocombe Trophy series on Tuesday nights in summer continues to attract a good fleet and spirited racing. The two nights of windward-leeward racing certainly added excitement and in 2009–2010 all races will be windward-leeward with two races on each of the first two nights and one on each of the following weeks.

Friday Twilights remain very popular with Mike Warner in *Lahara* winning the trip for two to Lord Howe Island. SASC again thanks our sponsor, Concise Systems, for their continued support of the series.

The Easter Weekend Bob Brown Trophy race to Pittwater was again a success with the added benefit this year of reasonable weather to enjoy on Pittwater!

The Winter Series has 45 entries across the three divisions this year, with two races completed at the time of writing.

The SASC starting team also conducted a regatta for the Young 88s and Super 30s and ran the racing on Area D for the Audi Sydney Harbour Regatta. Next year the Sydney Harbour Regatta will not be a pointscore race for any divisions, but we encourage all yachts to enter this very competitive series.

SASC also hosted the second annual Classic Yacht Rally — this year the star attraction was the beautiful 1897 Fife topsail cutter *Sayonara*. Thanks to Rob Evans and Ian Kortlang for organising what we all hope will be a showpiece event for Sydney.

The Club Championship was sailed in a great breeze this year and the results were split across the divisions. The Kelly Cup was won by Greg and Brian Sproule in *Tamaris*. David Coleman won the Tara Ipo Trophy in *Vitamin Sea* and Chris Sligar in *Very Tasty* won the Brooker Trophy and also impressed spectators with an amazing 17-knot spinnaker ride down the Harbour!

In conclusion, and perhaps most importantly, I would like to thank the many people without whom racing would simply not happen. Firstly I would like to thank Maggie Stewart for all of her efforts throughout my first year as Captain. Secondly I would like to thank the teams of starters — Russ Chapman and the Saturday team and Charles Maclurcan, John Jeremy and the Friday night, Sunday and special regatta starting teams. I would also like to thank the division representatives and the Race Committee for their assistance and input.

*Peter McCorquodale*  
Captain



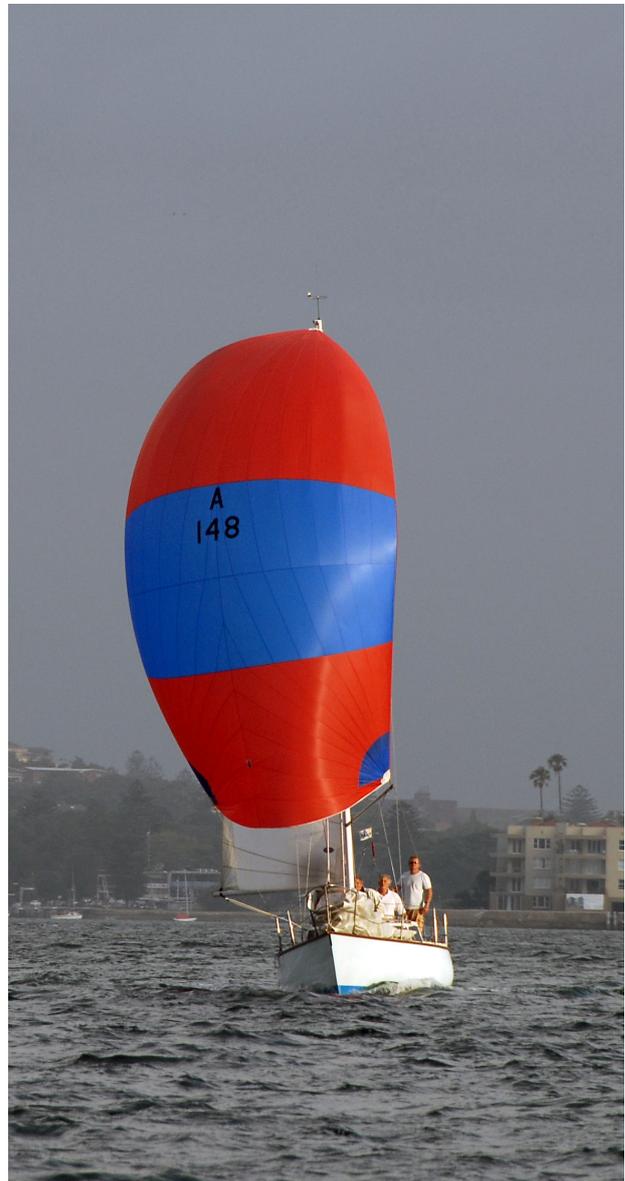
The Sydney Amateur Sailing Club — Gaffers Day 2008

# SASC YACHT REGISTER

A1	<i>Ranger</i>	D W Gale	A64	<i>Tamaris</i>	B C Sproule
A2	<i>Vanity</i>	J Crawford	A66	<i>Ishtar</i>	P Gregory
A3	<i>Kilkie</i>	A Osborne	A67	<i>Spectre</i>	P & R Chapman
A4	<i>Cherub</i>	M Pearce & P Scott	A68	<i>Sandpiper</i>	D L Smith
A6	<i>Serenity</i>	I Smith	A69	<i>Lunacy</i>	T Moulton
A5	<i>Wind Shadow</i>	M & J Brady	A71	<i>Wicked</i>	G Kearns
A7	<i>Centaurus</i>	R H Mitchell	A72	<i>Skagerrak</i>	R Anderson
A8	<i>Quattro</i>	D Brown & A Karemacher	A74	<i>Bungaree</i>	F Rutter
A9	<i>Monsoon</i>	R Anderson	A76	<i>Allure</i>	J Woodall
A10	<i>Wahoo</i>	J A Adams	A77	<i>Mathana</i>	P McCallum
A11	<i>Irene</i>	R Anderson	A78	<i>DreamCatcher I</i>	W Huehn
A12	<i>Tangmalangaloo</i>	W H Grant	A81	<i>Kalinda</i>	F R Humphreys
A14	<i>Saltair</i>	J Pennefather	A82	<i>Lotus IV</i>	W J Bird
A15	<i>Wathara</i>	B Bishop & V Gallagher	A83	<i>Epsilon</i>	T Dalton
A16	<i>Mister Christian</i>	D Salter	A84	<i>Harlequin</i>	C McLellan
A18	<i>Pagan</i>	J Dean	A85	<i>Canute</i>	P Horn
A19	<i>Maluka</i>	S Langman	A88	<i>Riff Raff</i>	J S Chambers
A20	<i>Zouave</i>	R Munn	A90	<i>Five Storeys Hi</i>	R I Pearce
A21	<i>Mausi</i>	A Clarkson	A91	<i>Viking</i>	P Dallen
A22	<i>Torquil</i>	P McCorquodale	A92	<i>Clewless?</i>	G Irwin
A23	<i>Escape</i>	I Jensen	A93	<i>Rhythm 'n' Blue</i>	D Paskalis
A25	<i>Nike</i>	S A Hunt	A95	<i>Leander</i>	R Palfreyman & P Collins
A26	<i>Celeste</i>	R Evans	A96	<i>Feyona III</i>	A van Stom
A27	<i>Phantom</i>	J & L Morris	A100	<i>Hoana</i>	M van der Wal
A28	<i>Thalia</i>	P Pangas	A101	<i>Windward</i>	J Firth-Smith
A29	<i>Y Wori</i>	C Milne	A111	<i>Ca Va</i>	R Lamrock
A30	<i>Sunbeam</i>	D Anderson	A112	<i>Cillouette</i>	J Young
A31	<i>Aotea</i>	D Daintree	A120	<i>Antares</i>	G Drayton
A32	<i>Thursday's Child</i>	J Dean	A125	<i>Spinaway</i>	R Palfreyman
A33	<i>Solveig</i>	P Leonard	A131	<i>Anonyma II</i>	A Curtis
A34	<i>Mistress Kate</i>	J Nash	A132	<i>Goobragandra</i>	R A Foster
A35	<i>Etrenne</i>	C Sadubin	A133	<i>Betty</i>	B & A Wallace
A36	<i>Shoshana</i>	J Rosenberg	A135	<i>Yeromais V</i>	J Diacopoulos
A37	<i>Warana</i>	F Bevis	A138	<i>Tactical Response</i>	J Kealey
A38	<i>Eventide</i>	A W & J W Merrington	A141	<i>Tallawonga</i>	C Deane
A39	<i>Windsong</i>	H G Nossiter	A142	<i>Azzurro</i>	I Macintosh, T Cosh, J Lawler & R Harris
A40	<i>Gumleaf</i>	O Alderton	A143	<i>Reverie</i>	N Berlyn
A41	<i>Big Fish</i>	S Langman	A144	<i>Zingarro II</i>	J Howard
A43	<i>Caprice</i>	A Pfeiffer	A145	<i>Brigadoon</i>	P Bevis
A44	<i>3 degrees</i>	D Chrichton	A146	<i>Contessa</i>	W Collins
A45	<i>Julnar</i>	J Griffin	A147	<i>Ticket of Leave</i>	M Prentice
A46	<i>Girt By Sea</i>	F Walsh	A148	<i>Rambull</i>	R Wilson & M Brennan
A47	<i>Valiant</i>	K Bermingham	A150	<i>Mystic</i>	I B & W B Anstee
A48	<i>Purdey</i>	G Brown	A154	<i>Petrel</i>	S Hodson
A49	<i>Blue Horizons</i>	J Luczycki	A155	<i>Camaleis III</i>	G Driscoll
A51	<i>Escapade</i>	R Lindsay	A156	<i>Lolita</i>	N G Cassim
A53	<i>Lyn-B</i>	M & J Gardner	A160	<i>Qui Vive</i>	C Maclurcan
A54	<i>Emily Truro</i>	H Smith	A164	<i>Friar Tuck</i>	R Harris
A55	<i>Nirvana</i>	B W Woods	A168	<i>Zulu</i>	J Punch & B Poole
A56	<i>Taylor Maid</i>	J Gibson	A173	<i>Arinda</i>	M Wynter
A57	<i>Flying Circus</i>	P Donnelly	A181	<i>Wait For What</i>	M Morris & D Dale
A58	<i>Greensleeves</i>	F H & M S Talbot	A185	<i>Shambles</i>	H Smith & J Stuckey
A59	<i>Wairangi</i>	A Davis	A189	<i>Hebe</i>	R J & T J Wilson
A60	<i>Zulu Chief</i>	I Lewis	A191	<i>Vagabond</i>	I Lewis
A61	<i>Verindi III</i>	M Christian	A194	<i>Emma</i>	M de Burca
A62	<i>Quambi</i>	R Booker	A197	<i>Contango</i>	J Samaha & R Forster
A63	<i>Idle Hour</i>	M van der Helder	A199	<i>Bar-Celona</i>	M Tapia
			A200	<i>Rana</i>	S Langman

**SASC YACHT REGISTER OF UNPREFIXED NUMBERS**

AUS1	<i>Blue Peter</i>	P Girdis & P Hosking	4834	<i>Aeolus</i>	P Tesoriero
AUS134	<i>5 To 6</i>	M Dare	5088	<i>Indulgence</i>	M Tomaszewski & L Tomaszewski
AUS655	<i>Panache</i>	D Coleman		<i>Mezzaluna</i>	A Chapman
CB80	<i>Sylvia</i>	P Kinsella	5115	<i>Manu Kai</i>	A Lucas
J126	<i>Tawarri</i>	D Bennett & J Crawford	5296	<i>Ratu VI</i>	J Davern
KA8507	<i>Pep</i>	L Timms	5661	<i>Yputakiteup</i>	G Lee, R Hopton & A Karp
K19	<i>Jaslia</i>	A Brown	5936	<i>Windy Passage</i>	S Russett
MK8	<i>Fontana</i>	P Kieley		<i>Sabbatical</i>	K Burgess
R6	<i>Sayonara</i>	D J Shields	6140	<i>Classic Blue</i>	C Oh
R871	<i>Illusion</i>	R S Hurrell	6206	<i>Sakima</i>	R J Peterson
2	<i>Shambles</i>	G & J Franklin	6362	<i>Ez Street</i>	B Dover
24	<i>Josephine</i>	R & T Bamford	6534	<i>Chilly Bin</i>	A Williamson
7	<i>Norn</i>	R O Albert	6814	<i>Scimitar</i>	D Crichton, J Howard & M Looney
45	<i>Fidelis</i>	N A Stoke	9509	<i>Likalizard</i>	B Watson
77	<i>Anitra V</i>	P Brown	9582	<i>Innisfree</i>	F D Willis
110	<i>Magpie</i>	P & S White		<i>Jacana</i>	J Ward
112	<i>Vagrant</i>	S Langman	9969	<i>Zing</i>	A Zaininger
139	<i>La Vaudoise</i>	P Metraux			
159	<i>Malohi</i>	M Evans			
298	<i>Impala</i>	K W Tindall			
328	<i>Snowgoose</i>	D Pryke & J Yenn			
343	<i>Antares</i>	R Keessen & J Ashdown			
355	<i>Moocooboola</i>	N D Chidgey			
357	<i>Chowringhee</i>	J D Jentsch			
364	<i>Paper Moon</i>	D Williams			
420	<i>Supertramp II</i>	S Kelly			
444	<i>Panache</i>	E D & P M Murton			
481	<i>Kaiami</i>	J Maconochie			
832	<i>Tampico</i>	P Macalister			
931	<i>Chi Squared</i>	C P O'Connor			
975	<i>Cavort</i>	C Smith			
1117	<i>Antares</i>	A Tyson & C Rozakis			
1167	<i>Jasbone</i>	H Weston			
1188	<i>Zina</i>	P Irvin			
1370	<i>Charisma</i>	D Bryden (Charisma Syndicate)			
1463	<i>Rapier</i>	A A Saunders			
2131	<i>Tingari</i>	J Jeremy			
2191	<i>Hang Loose</i>	J Jackson			
2411	<i>Talua</i>	P Bull			
2591	<i>Second Fling</i>	D Walton			
2604	<i>Ghost Too</i>	R Whereat			
2997	<i>Sawasdee</i>	R M Gillespie			
3124	<i>Perla</i>	J Brennan			
3164	<i>Vitamin Sea</i>	D Coleman			
3288	<i>Quambi</i>	R Booker, O Greeves & J Macleod			
3608	<i>Joka</i>	C E Williams			
3644	<i>Sorine</i>	B Adamson & F Rochelle			
3760	<i>Emerald IV</i>	J D'Arcy & G Heckenberg			
3918	<i>Hotspur</i>	W Hogan			
4061	<i>Flat Out</i>	R Irish			
4226	<i>Nina May</i>	D Gibbes			
4245	<i>Sapphire</i>	R Hillman			
4254	<i>Magic</i>	C Manion & M Daniel			
4541	<i>U 2</i>	B McConaghy			
4670	<i>Camilla</i>	N Galbraith, P Rodgers & P Smith			



Rambull (R. Wilson and M. Brennan)

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

## FINANCIAL REPORT

31 MAY 2009

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### DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2009 and the state of the Company's affairs at that date.

#### DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
J A Crawford	Architect	24 years	Commodore
W T Hogan	Manager	30 years	Vice Commodore
L J Timms	Manager	9 years	Rear Commodore
R J Evans	Company Director	18 years	Immediate Past Commodore
A M Clarkson	Retired	24 years	Hon Treasurer
P Chapman	Financial Consultant	37 years	Hon Secretary
P McCorquodale <sup>(2)</sup>	Audio Director	22 years	Club Captain
V M de Burca	Manager	16 years	Director
B L Dover	Chief Executive	22 years	Director
T K Cosh <sup>(1)</sup>	Marine Consultant Engineer	14 years	Director
G I Irwin <sup>(3)</sup>	Manager	11 years	Director
J C Jeremy	Naval Architect	38 years	Director
P Kinsella	Retired	11 years	Director
H Smith	Sole Trader	42 years	Director
G L Stewart	Retired	14 years	Director
J N Sturrock	Managing Director	13 years	Director

Notes: <sup>(1)</sup> resigned 2 July 2008; <sup>(2)</sup> appointed 30 July 2008, <sup>(3)</sup> resigned as Chairman of Racing

#### PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

No significant change in the nature of these activities occurred during the year.

#### TRADING RESULTS

The operating surplus (loss) after income tax of the Company for the year to 31 May 2009 was \$(9,493).

#### REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 18 new members during the year. Membership now stands at 410.

#### DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of Association do not permit payment of dividends.

#### SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Club.

#### AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years, apart from:

The Directors have undertaken to replace certain piles which are in need of urgent replacement in the next financial year to the value of \$72,622. Adequate funds are available to meet these repairs.

#### LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## DIRECTORS' REPORT

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### ENVIRONMENTAL REGULATIONS

The company operations are subject to environmental regulation under laws of the Commonwealth, State and Local governments. The directors are not aware of any outstanding breaches of those regulations.

### AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 12.

### MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
J A Crawford	11	10
W T Hogan	11	10
L J Timms	11	8
R J Evans	11	6
A M Clarkson	11	9
P McCorquodale	9	9
P Chapman	11	10
T K Cosh	1	1
V M de Burca	11	11
B L Dover	11	7
G I Irwin	11	9
J C Jeremy	11	9
P Kinsella	11	8
H Smith	11	8
G L Stewart	11	9
J N Sturrock	11	11

### DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report.

### DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

### PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of these proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

**J. A. Crawford**  
Director

**A. M. Clarkson**  
Director

Dated at Sydney on this 27th day of June 2009

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF SYDNEY AMATEUR SAILING CLUB

As auditor for the audit of Sydney Amateur Sailing Club Limited for the year ended 31 May 2009, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

WHK HORWATH SYDNEY

ASH PATHER  
PRINCIPAL

Dated this 27th day of June 2009

### INCOME STATEMENT

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2009

ABN 30 000 409 727

	NOTE	2009 \$	2008 \$
Revenue from Ordinary Activities	2	745,218	728,410
Employee benefits expense		283,837	276,226
Depreciation expenses	2	72,064	47,859
Lease expense	2	12,282	12,928
Administration Expenses		33,269	39,433
Repairs & Maintenance		108,784	110,815
Insurance		53,992	46,132
Social Expenditure		81,990	76,630
Rates		5,509	5,117
Sundries		22,622	16,789
Workboat Expenses		10,042	10,586
Other expenses from ordinary activities		<u>70,320</u>	<u>80,333</u>
Surplus (loss) from ordinary activities before income tax expense		(9,493)	5,562
Income tax expense relating to ordinary activities		<u>-</u>	<u>-</u>
Net surplus (loss) attributable to members of the company		<u>(9,493)</u>	<u>5,562</u>

The accompanying notes form part of these financial statements

**BALANCE SHEET**

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2009

ABN 30 000 409 727

	NOTE	2009 \$	2008 \$
<b>Current Assets</b>			
Cash	3	534,839	467,143
Receivables	4	224,052	253,503
Inventories	5	22,959	22,029
Other	6	11,510	10,000
<b>Total Current Assets</b>		<u>793,360</u>	<u>752,675</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	7	278,075	146,636
<b>Total Non-Current Assets</b>		<u>278,075</u>	<u>146,636</u>
<b>Total Assets</b>		<u>1,071,435</u>	<u>899,311</u>
<b>Current Liabilities</b>			
Payables	8	249,755	264,332
Provisions	9	42,918	46,724
<b>Total Current Liabilities</b>		<u>292,673</u>	<u>311,056</u>
<b>Total Liabilities</b>		<u>292,673</u>	<u>311,056</u>
<b>Net Surplus of Assets</b>		<u>778,762</u>	<u>588,255</u>
<b>Equity</b>			
Reserves	10	568,220	368,220
Retained surplus		210,542	220,035
<b>Total Equity</b>		<u>778,762</u>	<u>588,255</u>

The accompanying notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY**

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2009

ABN 30 000 409 727

	NOTE	RESERVES	RETAINED SURPLUS	TOTAL
<b>Balance at 1 June 2007</b>		370,129	214,473	584,602
(Loss)/surplus for the year		-	5,562	5,562
Change during the year		(1,909)	-	(1,909)
Transfers		-	-	-
<b>Balance at 31 May 2008</b>		368,220	220,035	588,255
(Loss)/surplus for the year		-	(9,493)	(9,493)
Change during the year		200,000	-	200,000
<b>Balance at 31 May 2009</b>		568,220	210,542	778,762

**CASH FLOW STATEMENT**

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2009

ABN 30 000 409 727

	NOTE	2009 \$	2008 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from operations		727,106	643,392
Interest received		28,855	24,288
Payments to consultants, employees & suppliers		(684,762)	(628,705)
<b>Net cash inflow from operating activities</b>	14	71,199	38,975
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds on sale of assets		-	-
Payment for property, plant and equipment		(3,503)	-
<b>Net cash inflows from investing activities</b>		(3,503)	-
<b>Net increase in cash held</b>		67,696	38,975
Cash at the beginning of the financial year		467,143	428,168
<b>Cash at the end of the financial year</b>	3	534,839	467,143

The accompanying notes form part of these financial statements

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Sydney Amateur Sailing Club Limited and is a company limited by guarantee, incorporated and domiciled in Australia.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### (a) Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

#### (b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

#### (c) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2009	2008
Clubhouse	5%	5%
Boatshed and plant	5%	5%
Pontoon	20%	20%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

#### (d) Financial Instruments

##### Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transactions costs where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

##### Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

##### Classification and Subsequent Measurement

###### (i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

###### (ii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

effective interest rate method.

#### (iii) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

#### Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

#### (e) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon on the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

#### (f) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all permanent employees. Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

#### (g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### (h) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

#### (i) Receivables and Revenue Recognition

Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

#### (j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the in the statement of financial position are show inclusive if GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### (k) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

#### (l) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

#### (m) Going Concern

The financial report has been prepared on a going concern basis which assumes that the club will be able to pay its debts as and when they fall due. The directors have confirmed this basis in the directors' declaration on page 24.

## SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

	2009 \$	2008 \$
<b>2. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES</b>		
<b>(a) Surplus (loss) from ordinary activities before income tax has been determined after:</b>		
<b>(i) Charging as expense:</b>		
Depreciation of non-current assets		
- property, plant and equipment	72,064	47,859
Rental expense on operating lease	12,282	12,928
Provision for doubtful debts	922	2,344
Other provisions:		
- employees entitlements	20,929	13,618
Remuneration of the auditor of the club for:		
- auditing the accounts	6,100	9,978
	72,297	86,727
<b>(ii) Crediting as income:</b>		
Interest revenue from:		
- other persons	28,855	24,288
	28,855	24,288
<b>(b) Operating Revenue (Excluding Unearned Income)</b>		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	132,435	128,640
Racing entrance fees received	39,870	39,943
Mooring dinghy locker fees received	206,648	191,804
Shipwright sales	203,387	226,801
Social receipts	69,612	69,063
Gaffers Day	10,537	1,064
Joining fees received	7,464	12,714
Interest received - other persons	28,855	24,288
Proceeds on sale of plant & equipment	-	-
Labour & slip charges on Club assets	29,291	23,288
Others	17,119	10,805
	745,218	728,410
<b>3. CASH</b>		
Cash on hand	1,000	1,000
Cash at bank	66,542	70,598
Interest bearing deposits	467,297	395,545
	534,839	467,143

## SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

	2009 \$	2008 \$
<b>4. RECEIVABLES</b>		
<b>Current</b>		
Sundry debtors	234,755	263,285
Provision for doubtful debts	(10,703)	(9,782)
	<u>224,052</u>	<u>253,503</u>
<b>5. INVENTORIES</b>		
Badges, ties, buttons, jackets, refreshments - at cost	11,053	10,847
Boatshed materials - at cost	11,906	11,182
	<u>22,959</u>	<u>22,029</u>
<b>6. OTHER</b>		
<b>Current</b>		
Prepayments	<u>11,510</u>	<u>10,000</u>
<b>7. PROPERTY, PLANT &amp; EQUIPMENT</b>		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,249)
	<u>-</u>	<u>-</u>
Clubhouse - at cost	76,356	76,356
Less accumulated depreciation	(68,135)	(64,135)
	<u>8,221</u>	<u>12,221</u>
Boatshed and plant - at cost	60,025	60,025
Less accumulated depreciation	(55,609)	(52,610)
	<u>4,416</u>	<u>7,415</u>
Boatshed MASC - at cost	38,880	38,880
Less accumulated depreciation	(17,216)	(15,309)
	<u>21,664</u>	<u>23,571</u>
Pontoon - at directors valuation 1.6.08 (2008: at cost)	200,000	164,580
Less accumulated depreciation	(40,000)	(164,580)
	<u>160,000</u>	<u>-</u>
Starters boat Captain Amora - at directors valuation 31.5.06	80,000	80,000
Less accumulated depreciation	(36,000)	(24,000)
	<u>44,000</u>	<u>56,000</u>
Workboat Nancy K - at directors valuation 31.5.06	40,000	40,000
Less accumulated depreciation	(18,000)	(12,000)
	<u>22,000</u>	<u>28,000</u>
Furniture, fittings and office equipment - at cost	63,113	59,611
Less accumulated depreciation	(50,839)	(47,182)
	<u>12,274</u>	<u>12,429</u>

	2009 \$	2008 \$
<b>7. PROPERTY, PLANT &amp; EQUIPMENT (continued)</b>		
Workboat W. J. (Jack) Millard - at directors valuation 31.5.06	10,000	10,000
Less accumulated depreciation	<u>(4,500)</u>	<u>(3,000)</u>
	<u>5,500</u>	<u>7,000</u>
Total Property, Plant & Equipment	<u><u>278,075</u></u>	<u><u>146,636</u></u>

**(a) Movements in carrying amounts**

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings \$	Boats & Pontoon \$	Furniture & Equipment \$	Total \$
Balance at the beginning of the year	43,207	91,000	12,429	146,636
Additions	-	-	3,503	3,503
Disposals	-	-	-	-
Revaluation increments / (decrements)	-	200,000	-	200,000
Depreciation expense	(8,907)	(59,500)	(3,657)	(72,064)
Carrying amount at the end of the year	<u><u>34,300</u></u>	<u><u>231,500</u></u>	<u><u>12,275</u></u>	<u><u>278,075</u></u>

During 2009 financial year, the Directors of the Club revalued the pontoon to represent the fair value of assets.

**8. PAYABLES****Current**

Sundry creditors and accruals	45,760	64,234
Prize fund	1,575	1,120
Unearned Revenue	202,420	198,979
	<u><u>249,755</u></u>	<u><u>264,332</u></u>

**9. PROVISIONS****Current**

Provision for annual leave	17,862	26,562
Provision for long service leave	25,056	20,162
	<u><u>42,918</u></u>	<u><u>46,724</u></u>
Aggregate employee entitlements liability		
Number of employees at year end	4	3

	2009 \$	2008 \$
<b>10. RESERVES</b>		
Asset revaluation reserve		
Balance brought forward	331,129	331,129
Change during the year	200,000	-
	<u>531,129</u>	<u>331,129</u>
Training reserve		
Balance brought forward	37,091	39,000
Change during the year	-	(1,909)
	<u>37,091</u>	<u>37,091</u>
Total Reserves	<u>568,220</u>	<u>368,220</u>
<b>11. CAPITAL AND LEASING COMMITMENTS</b>		
Operating lease commitments		
Due within 1 year	12,589	13,445
Due within 1 to 2 years	13,093	13,983
Due within 2 to 5 years	40,260	43,626
	<u>65,942</u>	<u>71,053</u>

The property leases have terms of 20 years for the operating sites of the Club. Rent is payable annually in advance each calendar year.

The Directors have undertaken to replace certain piles which are in need of urgent replacement in the next financial year to the value of \$72,622. Adequate funds are available to meet these repairs.

## 12. KEY MANAGEMENT PERSONNEL

The directors of Sydney Amateur Sailing Club during the financial year were:

J.A. Crawford  
W.T. Hogan  
L.J. Timms  
R.J. Evans  
A.M. Clarkson  
P. Chapman  
P McCorquodale (Appointed 30 July 2008)  
V.M. de Burca  
B.L. Dover  
T.K. Cosh (Resigned 2 July 2008)  
G.I. Irwin  
J.C. Jeremy  
P. Kinsella  
H. Smith  
G. L. Stewart  
J.N. Sturrock

No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club.

Honorariums of \$325 each were paid to A. M. Clarkson, G.I. Irwin, J. C. Jeremy and P. J. Chapan during the year.

	2009 \$	2008 \$
<b>13. MEMBERS' GUARANTEE</b>		
<p>The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2009 was \$20,500 (2008 - \$21,300).</p>		
<b>14. CASH FLOW INFORMATION</b>		
Operating surplus (loss) after income tax	(9,493)	5,562
<b>Non cash flows in operating surplus/(loss):</b>		
Gain on sale of assets	-	-
Provision for bad debts	922	2,345
Depreciation	72,064	47,859
<b>Changes in assets and liabilities:</b>		
(Increase) decrease in trade & other debtors	28,529	(190,335)
(Increase) decrease in prepayments	(1,508)	(283)
(Increase) decrease in inventories	(930)	(6,457)
Increase (decrease) in provisions	(3,806)	1,330
Increase (decrease) in trade creditors and accruals	(14,577)	180,863
Payments from reserve	-	(1,909)
<b>Cash flow from operations</b>	<u><u>71,199</u></u>	<u><u>38,975</u></u>

**15. FINANCIAL INSTRUMENTS****(a) Credit Risk Exposures**

The Club's exposure to credit risk on financial assets which have been recognised is the carrying amount.

**(b) Interest Rate Exposure**

The Club's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below.

**16. RELATED PARTY TRANSACTIONS**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

a) during the year parts were purchased in the amount of \$1,375 from a company controlled by J. Sturrock, a director

b) during the year architectural repairs and maintenance of \$181 were provided by J. Crawford, a director

c) During the year purchases in the amount of \$1,384 were made from a company controlled by the husband of V. M. de Burca, a director

**17. FINANCIAL INSTRUMENTS (continued)**

	Notes	Floating Interest Rate		Non-Interest Bearing		Total	
		2009	2008	2009	2008	2009	2008
		\$	\$	\$	\$	\$	\$
<b>Financial assets</b>							
Cash and deposits		518,839	452,165	16,000	16,000	534,839	468,165
Receivables	4	-	-	224,052	253,503	224,052	253,503
		<u>518,839</u>	<u>452,165</u>	<u>240,052</u>	<u>269,503</u>	<u>758,891</u>	<u>721,668</u>
Weighted average interest rate		4.71%	4.76%				
<b>Financial liabilities</b>							
Trade and other creditors	8	-	-	249,755	264,332	249,755	264,332
		<u>-</u>	<u>-</u>	<u>249,755</u>	<u>264,332</u>	<u>249,755</u>	<u>264,332</u>
Net financial assets		<u>518,839</u>	<u>452,165</u>	<u>(9,703)</u>	<u>5,171</u>	<u>509,136</u>	<u>457,336</u>

**(c) Net Fair Value of Financial Assets and Liabilities**

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	2009		2008	
	Carrying amount	Net fair value	Carrying amount	Net fair value
	\$	\$	\$	\$
<b>Financial assets</b>				
Cash and deposits	534,839	534,839	468,165	468,165
Receivables	224,052	224,052	253,503	253,503
	<u>758,891</u>	<u>758,891</u>	<u>721,668</u>	<u>721,668</u>
<b>Financial liabilities</b>				
Trade & other creditors	<u>249,755</u>	<u>249,755</u>	<u>264,332</u>	<u>264,332</u>

**(d) Sensitivity analysis****Interest rate risk**

The Club has performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on current year results and equity which could result from a change in this risk.

As at 31 May 2009, the effect on profit and equity as a result of a 1% change in the interest rate, with all other variables remaining constant would be a \$45,187 increase or decrease to both profit and equity (2008: \$5,133).

This sensitivity analysis has been performed on the assumption that all other variables remain unchanged.

**18 SEGMENT REPORTING**

The company operates in predominantly one industry - the promotion of amateur sailing.

The company operates in predominantly one geographical area - Sydney, NSW Australia.

**19 EVENTS AFTER THE BALANCE SHEET DATE**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the club, the results of those operations or the state of the affairs of the club in future financial years.

The financial report was authorised for issue on 03 June 2009 by the board of directors.

**20 COMPANY DETAILS**

The registered office and the principal place of the company is:  
Sydney Amateur Sailing Club  
1 Green Street  
Cremorne NSW 2090

**SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

**DIRECTORS' DECLARATION**

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The directors of the company declare that:

1. The financial statements and notes, as set out on pages 5 to 20 are in accordance with the Corporations Act 2001:
  - (a) Comply with Accounting Standards and the Corporations Regulations 2001; and
  - (b) Give a true and fair view of the financial position as at 31st May 2009 and performance of the company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

**J. A. Crawford**  
**Director**

**A. M. Clarkson**  
**Director**

Dated this 27th day of June 2009.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

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### Scope

#### Report on the financial report

We have audited the accompanying financial report of Sydney Amateur Sailing Club, which comprises the balance sheet as at 31 May 2009 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration..

#### Directors' responsibility for the financial report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

#### Audit opinion

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with the Corporations Act 2001, including:

- a. giving a true and fair view of the company's financial position as at 31 May 2009 and of their performance for the year ended on that date; and
- b. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

#### Inherent Uncertainty Regarding Completeness of Income

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

**WHK HORWATH SYDNEY**

**ASH PATHER  
PRINCIPAL**

Dated this 27th day of June 2009

**SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB**

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**DISCLAIMER**

To the members of Sydney Amateur Sailing Club.

The additional financial data presented in the Income and Expenditure Statement is in accordance with the books and records of Sydney Amateur Sailing Club ("our client") which have been subjected to the auditing procedures applied in our audit of the company for the year ended 31 May 2009. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

**WHK HORWATH SYDNEY**

**ASH PATHER  
PRINCIPAL**

Dated this 27th day of June 2009.

**INCOME AND EXPENDITURE STATEMENT**  
for the financial year ended 31 May 2009

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2009 \$	2008 \$
Surplus (deficit) transferred from:		
Administration	49,983	36,503
Racing	(49,445)	(59,767)
Boatshed	51,022	98,603
Clubhouse	(60,754)	(72,550)
Mosman Boatshed & Equipment	(7,763)	(9,941)
Joining fees	7,464	12,714
Other Income	-	-
<b>OPERATING PROFIT (LOSS) BEFORE INCOME TAX</b>	<b><u>(9,493)</u></b>	<b><u>5,562</u></b>
 <b>ADMINISTRATION</b>		
<b>INCOME</b>		
Interest	28,854.98	24,288
News Sheet	584.16	584
Subscriptions received	132,435.29	128,640
Sundries	759.09	1,620
Training	-	318
	<b><u>162,634</u></b>	<b><u>155,451</u></b>
<b>EXPENDITURE</b>		
Audit fees	6,100.00	9,978
Bank charges	7,791.50	6,510
Depreciation	-	1,064
Doubtful Debts	921.60	2,344
Electricity	861.82	907
Insurance	5,978.48	5,775
News sheet	5,565.00	6,230
Printing, postage & stationery	8,856.61	9,707
Rates	1,237.20	1,256
Repairs & maintenance	885.37	1,015
Salaries	61,042.02	58,680
YA Subscriptions	656.65	(22)
Sundries	7,134.21	6,790
Superannuation	4,142.16	5,950
Telephone	1,477.59	2,763
Other	-	-
	<b><u>112,650</u></b>	<b><u>118,948</u></b>
<b>SURPLUS FOR THE YEAR</b>	<b><u>49,983</u></b>	<b><u>36,503</u></b>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2009

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>RACING</b>		
<b>INCOME</b>		
Entrance fees	39,869.92	39,943
Sundry income	9,889.68	5,630
	<u>49,760</u>	<u>45,573</u>
<b>EXPENDITURE</b>		
Buoy maintenance	1,867.26	(730)
Depreciation	12,214.80	12,000
Insurance	3,525.56	3,082
Postage & stationery	4,122.23	4,156
Prizes	4,688.52	4,886
Repairs & maintenance	22,225.31	30,527
Salaries	36,854.39	42,402
Starting expenses	615.46	777
Sundries	8,655.84	4,193
Superannuation	2,986.05	2,550
Telephone	1,449.10	1,497
	<u>99,205</u>	<u>105,340</u>
<b>DEFICIT FOR THE YEAR</b>	<u><u>(49,445)</u></u>	<u><u>(59,767)</u></u>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2009

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>BOATSHED</b>		
<b>INCOME</b>		
Mooring Dinghy Locker fees	199,445.44	188,014
Shipwright sales	203,387.48	226,801
Labour & slip charges on club assets	29,290.61	23,288
	<u>432,124</u>	<u>438,103</u>
<b>EXPENDITURE</b>		
Depreciation	52,595.00	27,602
Electricity	861.85	682
Insurance	27,882.04	23,439
Labour & materials	158,327.16	160,077
Rates & rentals	7,690.98	7,580
Repairs & maintenance - General only	5,717.80	8,648
R & M- mooring, slips & pontoon	71,267.07	53,320
Sundries	3,340.44	2,475
Superannuation	13,315.50	12,408
Telephone	2,686.73	3,486
Tender wages	24,174.59	22,399
Waste removal	3,200.22	6,797
Workboat expenses	10,042.45	10,586
	<u>381,102</u>	<u>339,500</u>
<b>SURPLUS FOR THE YEAR</b>	<u>51,022</u>	<u>98,603</u>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2009

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2009 \$	2008 \$
<b>CLUBHOUSE</b>		
INCOME		
Social receipts	69,612.29	69,063
Gaffers Income	10,536.87	1,064
Rent	1,213.36	1,185
Sundries and stock sales	4,672.77	1,467
	<u>86,035</u>	<u>72,779</u>
EXPENDITURE		
Cleaning & Waste Removal	15,591.44	12,797
Depreciation	5,346.72	5,286
Electricity	1,379.90	1,632
Insurance	9,213.16	7,760
Rates & rentals	6,937.20	7,161
Repairs & maintenance	4,848.22	17,820
Social expenditure	69,892.84	76,175
Labour	15,983.85	14,006
Gaffers day	12,097.59	455
Sundries	3,126.45	1,220
Superannuation	2,372.22	1,019
	<u>146,790</u>	<u>145,329</u>
DEFICIT FOR THE YEAR	<u>(60,754)</u>	<u>(72,550)</u>

	2009 \$	2008 \$
<b>MOSMAN BOATSHED &amp; EQUIPMENT</b>		
<b>INCOME</b>		
Mooring Dinghy Locker Fees	7,202.67	3,790
	<u>7,203</u>	<u>3,790</u>
<b>EXPENDITURE</b>		
Depreciation	1,907.00	1,907
Electricity	220.27	164
Insurance	7,392.33	6,075
Rates & Rent	1,925.74	2,048
Repairs & maintenance	2,858.75	1,231
Sundries	661.40	2,305
	<u>14,965</u>	<u>13,730</u>
<b>DEFICIT FOR THE YEAR</b>	<u>(7,763)</u>	<u>(9,941)</u>



Fox J	2006	Langley R C	1997	Puttick G J	2007
Franklin G	2005	Langman S A	1992	Raprager M L	2008
Franklin J M	2005	Lannon M F	2009	Reed M	2004
Franks P	2003	Larsen B	2002	Rees T D	2008
Frick A R	2001	Lawler J V	1979	Reid P J	2008
Galbraith M N	2004	Lee G H	1998	Resnekov I R	1995
Gallagher V	2006	Leonard P G	1982	Rice K J	1977
Gartrell R S	2006	Leuchars A W	2004	Rice S J	1987
Gibbes D P	2008	Lewis A W	1999	Riddell B A	1994
Gibson J	1992	Lewis I T	1987	Riley M A	2002
Gilkes T M	2004	Lielkajis A B	2000	Roach P J G	2002
Gillespie R M	1981	Lindsay R M	2002	Rodgers P J	2004
Girdis P N	2000	Littlewood R	2006	Rodowicz C	1993
Goodwin-Hill D A	1990	Lowe D	2004	Rosenberg J	2003
Gough R T	2008	Lucas C A	1986	Ross-Smith G	1979
Grant A	1992	Macalister P C	2000	Rowlands C M	2008
Grant M A	1991	Macaulay L A	1998	Rozakis C	2006
Gray J P	1982	Macdiarmid I C	1986	Russett S	2002
Gray R H	1980	Macintosh I R	1987	Sadubin C	1998
Greeves O N	2004	Macleod J H	2007	Salter D	2000
Gregg S	2007	Manie K C	2004	Samaha J	2003
Griffin J	2005	Manion C J	2004	Schurr B A	2002
Griffiths C J	1994	Matthew C	2008	Scott P A	2006
Hall J	2006	McCallum P	2006	Shapter R	2005
Halstead A	2007	McConaghy B	2002	Sheehan R J	2007
Hanmer G N	2001	McCorquodale P	1987	Sheldon R S	1998
Hansen I	2008	McLellan C	1994	Shelton P R	2008
Harris P	2009	McMillan A R	2002	Sheridan J Y	1988
Harris R	1991	McMillan R G	2002	Sligar C J	2005
Harris R D	2008	Metraux P	1992	Smith C	1983
Haywood D R	2005	Middlehurst C R	2005	Smith I H	2009
Heckenberg G K	2007	Middleton J	2005	Spencer Y M	2007
Hetherton F M	1986	Mills R J	1986	Sproule A M	1988
Hillman R	2005	Milne C	2003	Sproule B C	1977
Hodson S	1994	Mitchell C R	2000	Sproule G C	1977
Hogan T	1994	Mitchell S C	2006	Stewart G L	1995
Hogan W T	1979	Morris M W	1991	Stoke N	1998
Horn P C	2000	Moult T E	1989	Stoner B M	2006
Hosking P W	2008	Munn D L	1997	Stuckey J A	1990
Howard J G	1985	Murton E D	1990	Sturrock J N	1996
Hunt S A	2005	Musgrove J	1991	Sveum M D	2005
Hurrell R S	2004	Nash J A	1995	Tanner P	2005
Ingham T	1985	Nock R J	2003	Tapia M A	1997
Inwood A R	2002	Nudd B C	2005	Tesoriero P	1987
Irish R	1995	O'Brien E J	2005	Thwaite K G	1998
Irvin P K	1999	Oh C G	1982	Timms L	2000
Irwin G R	1998	O'Keefe G G	2008	Tisch A	2006
James E M	2008	Olliffe N G	2008	Tomaszewski L M	1987
Jansen M H	2007	O'Neill H V	1979	Tomaszewski M K	1976
Jensen I B	1987	Osborne A C	1987	Tomaszewski T H	1986
Johnson G P	2005	Palfreyman M D	2008	Trumbull S D	2007
Jones D F	1999	Palfreyman R D	1993	van der Helder M C	1988
Jorgensen P	2007	Paskalis D S	1986	van Kerkwyk M	2005
Joyce J H	2007	Pearce G	2006	van Kool D	1978
Kariks A J	2008	Pearce R I	1994	van Stom A W	1998
Kealey J R	1987	Pearse M I	2005	van der Wal M	1987
Keesen R	1991	Pennefather J W	1996	Velcic D	2008
Kelly S J	2007	Perrin P A	2000	Walsh F T	1994
Kemp D J	2008	Peterson R J	1979	Walton D	1998
Kiely P M	2000	Prentice M C	1996	Wargent P M	1986
Kiley R P	2004	Prentice M W	1990	Wark T C	1989
Kinsella P	1998	Prince S	2007	Warner M S	2004
Kirkman G R	2007	Pryke D L	1990	Watson B	1985
Knoblanche P	2005	Pryke G C	2003	Weedon-Newstead M	2008
Kortlang I W	2003	Pryor M L	2001	Weir R P	2001
Krivohlavy M	2008	Punch J A	1993	Westacott J D	1982
Lamrock R A	1985	Pusic A	2005	Weston H A	1987

**The Amateurs 2008/2009**

Whereat R G	1987	Brown P L	1977	Winn S J	2005
White P C	1999	Clubb I A	2006	Yates F J	1988
White R W	2005	Ditzell J K	2002	Young J D	1983
Wiegand M H	1990	Evans P	1997		
Williams C E	1983	Falk R A	1996		
Williams D P	1977	Fitzgerald R	1994		
Williamson C P	2005	Gardner M	1978	Anderson D R	2001
Williamson A K	1989	Gothe J M	1987	Rutter F	2004
Willis D	1975	Green J	2009		
Wills J C	2002	Hawke B B	1983		
Wilson R A	1988	Hobbs B J	2005		
Wilson R J	1978	Holland D	1999		
Wilson T J	1980	Huehn W	2005	Horn T A	2005
Wilson-Webb M	2006	Lawler M R	1990		
Wood D	2005	Lorrimer L C	1997		
Woodall J A	2000	Luczycki J	1989		
Woolfe K F	1989	Marsh I	2007		
Wynter M R	2001	McCorquodale D G	1985		
Young P	2004	Morris D J	1996		
Zaininger A K	2006	Munn R G	1988		
		Noble S D	2004		
		O'Connor C P	1983		
		Pangas P J	1985		
		Pryke D J	1997		
		Pryor K J	2000		
		Radford K R	1985		
		Ruggles G H	2005		
		Shields D	1996		
		Speller R C	2008		
		Tregoning D A	1987		
		Walsh A P	2001		

**ABSENTEE AND COUNTRY MEMBERS**

Anderson C	1996
Barker J W	1994
Barriskill A	1997
Bartlett R C	2009
Berlyn N R	1989
Bermingham K	1999
Brown G W	1992
Brown P E	1989

**INTERMEDIATE MEMBERS**

Anderson D R	2001
Rutter F	2004

**JUNIOR MEMBERS**

Horn T A	2005
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**ASSOCIATE MEMBERS**

Baker C	2008
Bevis B	2008
Evans K M	2004
Kinsella M V	2004
O'Connor A	2000
Stuckey L	2008

**PERPETUAL TROPHY WINNERS 2008-2009**

<b>KELLY CUP</b>	G. & B. Sproule	<i>Tamaris</i>	<b>CURRAWONG CUP</b>	M. Prentice	<i>Ticket of Leave</i>
<b>ANITRA V TROPHY</b>	S. Russett	<i>Windy Passage</i>	<b>DAYDREAM SHIELD</b>	Currently held by M.H.Y.C.	
<b>AWANUI TROPHY</b>	C. Sligar	<i>Very Tasty</i>	<b>GALE TROPHY</b>	A. Saunders	<i>Rapier</i>
<b>BILL GATELY MEMORIAL TROPHY</b>	D. Coleman	<i>Vitamin Sea</i>	<b>GATELY CHAMPAGNE TROPHY</b>	D. Russell	<i>Gingerbread Man</i>
<b>BOB BROWN TROPHY</b>	F. Hetherton	<i>Molly</i>	<b>GRETEL TROPHY</b>	M. van der Wal	<i>Hoana</i>
<b>BROOKER TROPHY</b>	C. Sligar	<i>Very Tasty</i>	<b>H.S. LLOYD MEMORIAL TROPHY</b>	D. Russell	<i>Gingerbread Man</i>
<b>BROTHERS TROPHY</b>	A. Curtis	<i>Anonyma II</i>	<b>IDA TROPHY</b>	B. Warren	<i>Chlairvrey</i>
<b>CARESS TROPHY</b>	M. Warner	<i>Lahara</i>	<b>IDLE HOUR TROPHY</b>	G. & L. Irwin	<i>Clewless?</i>
<b>CENTENARY TROPHY</b>	D. Mandelberg	<i>Tanami</i>	<b>JACK MILLARD TROPHY</b>	A. Cooper	<i>Windy Point</i>
<b>CENTENARY OF FEDERATION TROPHY</b>	B.Hunt	<i>Oenone</i>	<b>JOHN TAYLOR COOKE MEMORIAL TROPHY</b>	M. van der Wal	<i>Hoana</i>
<b>CLARK ISLAND TROPHY</b>	B. Wood/N. Hamilton	<i>Balmain Tiger</i>	<b>LES ARDOUIN CANNON TROPHY</b>	P. Harris / P. Franks	<i>The Holy Gale</i>
<b>CLIFF GALE 50<sup>th</sup> YEAR TROPHY</b>	J. Crawford	<i>Vanity</i>	<b>MAGIC DRAGON TROPHY</b>	J. Mant	<i>Max</i>

MERRINGTON TROPHY	P. Schwartz	<i>Espresso Forte</i>	CENTENARY PLATE	C. Sligar	D. Russell
MISCHIEF MEDAL	M. van der Wal	<i>Hoana</i>		M. van der Wal	D. Coleman
NORM BROWN TROPHY	C. Mitchell (Scratch)	<i>Centaurus</i>		D. Brown	C. Manion/M. Daniel
	D. Brown (Handicap)	<i>Quattro</i>		J. Crawford	M. & L. Tomaszewski
PAUL SLOCOMBE TROPHY	M. & L. Tomaszewski	<i>Indulgence</i>	<b>TROPHIES NOT AWARDED 2008–2009</b>	M. Prentice	A. Saunders
PHAR LAP FILM TROPHY	C. Manion/M. Daniel	<i>Magic</i>	BILL LAWLER TROPHY	A. Curtis	
P.J. WORRALL TROPHY	M. & L. Tomaszewski	<i>Indulgence</i>	BRYAN KIRKWOOD		
RANGER TROPHY	M. van der Wal	<i>Hoana</i>	CAVALIER CUP		
SLOCUM TROPHY	J. Diacopoulos	<i>Yeromais V</i>	CAVALIER BOWL		
TARA IPO TROPHY	D. Coleman	<i>Vitamin Sea</i>	CLIFF GALE MEDAL		
TINGIRA TROPHY	S.Prince	<i>Gingerbread Man</i>	CODOCK TROPHY		
VALIANT TROPHY	M.Evans	<i>Malohi</i>	JOG PLATE		
VIC DIBBEN TROPHY	H. Smith/J. Stuckey	<i>Shambles</i>	MODERN BOATING MAGAZINE TROPHY		
			PLATYPUS TROPHY		
			S.O.R TROPHY		
			SPRAY TROPHY		
			TEMPEST TROPHY		
			VAGABOND MEDAL		
			VANITY TROPHY		

## MEDAL WINNERS 2008–2009

### GOLD MEDALS

Super 30	C. Sligar	<i>Very Tasty</i>
Super 30 Short	C. Sligar	<i>Very Tasty</i>
Division 2	D. Russell	<i>Gingerbread Man</i>
Division 2 Short	D. Coleman	<i>Vitamin Sea</i>
Classic	M. van der Wal	<i>Hoana</i>
Cavalier 28 Short	D. Brown	<i>Quattro</i>
Division 1 Short		Not awarded
Division 6	C. Manion/M. Daniel	<i>Magic</i>
Sunday Gaffers	J. Crawford	<i>Vanity</i>
Paul Slocombe	M. & L. Tomaszewski	<i>Indulgence</i>
Winter Division 1	M. Prentice	<i>Ticket of Leave</i>
Winter Division 2	A. Saunders	<i>Rapier</i>
Winter 3 Classic	A. Curtis	<i>Anonyma II</i>

### SILVER MEDALS

Super 30	G. Corstaphan	<i>Youngstar</i>
Super 30 Short	G. Corstaphan	<i>Youngstar</i>
Division 2	D. Coleman	<i>Vitamin Sea</i>
Division 2 Short	G. & L.Irwin	<i>Clewless?</i>
Classic	J. Crawford	<i>Vanity</i>
Cavalier 28 Short	A. R. & R. J. Christian	<i>Christina III</i>
Division 1 Short		Not awarded
Division 6	T. Rhodes	<i>Wildblue Yonder</i>
Sunday Gaffers		Not awarded
Paul Slocombe	G. Lee/R. Hopton/A. Karp	<i>Yputakiteup</i>
Winter Division 1	P. McDonald	<i>Pam</i>
Winter Division 2	G. & L. Irwin	<i>Clewless?</i>
Winter 3 Classic	M. van der Wal	<i>Hoana</i>

**BRONZE MEDALS**

			Division 6	G. & L. Irwin	<i>Clewless?</i>
Super 30	R. Gibbs	<i>Shere Khan</i>	Sunday Gaffers		Not Awarded
Super 30 Short	N. Hamilton/B. Wood	<i>Balmain Tiger</i>	Paul Slocombe	B. McConaghy	<i>U2</i>
Division 2	G. & L. Irwin	<i>Clewless?</i>	Winter Division 1	E. Mander	<i>Lady Bug</i>
Division 2 Short	D. Russell	<i>Gingerbread Man</i>	Winter Division 2	M. Morris/D. Dale	<i>Wait for What</i>
Classic	G. & B. Sproule	<i>Tamaris</i>	Winter 3 Classic	R. Evans	<i>Celeste</i>
Cavalier 28 Short	O. Greeves/R. Brooker /J. McLeod	<i>Quambi</i>	<b>KELLY CUP</b>		
			The Kelly Cup was won by <i>Tamaris</i> (G. and B. Sproule).		
Division 1 Short			Not Awarded		

**RACE RESULTS 2008-2009**

**SUPER 30 DIVISION**

Division Representative: Chris Sligar

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Very Tasty</i>	1	3	5
<i>Youngstar</i>	2	2	8
<i>Shere Khan</i>	3	3	1
<i>Merlin</i>	4	4	-
<i>Krakatoa</i>	5	2	2
<i>Jet</i>	6	2	-
<i>Zip</i>	7	1	1
<i>Evolution</i>	8	2	-
<i>Zipper</i>	9	-	1
<i>Tigger</i>	10	-	2
<i>Froth &amp; Bubble</i>	11	2	-
<i>Sophia</i>	12	1	-
<i>Greengate</i>	13	-	2

**SUPER 30 SHORT SERIES**

Division Representative: Chris Sligar

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Very Tasty</i>	1	2	4
<i>Youngstar</i>	2	-	3
<i>Balmain Tiger</i>	3	1	-
<i>Shere Khan</i>	4	-	-
<i>Clandestine</i>	5	1	1
<i>Zip</i>	6	1	-
<i>Jet</i>	7	-	2
<i>Merlin</i>	8	1	-
<i>Krakatoa</i>	9	1	-
<i>Flying Brandy</i>	10	1	-
<i>Evolution</i>	11	-	1
<i>Sabre</i>	12	1	1
<i>Martini</i>	13	1	-
<i>Tigger</i>	14	-	-
<i>Zipper</i>	15	-	-
<i>Sophia</i>	16	1	-
<i>Blue Peter</i>	17	1	-
<i>Quickie</i>	18	-	-

**CAVALIER 28 SHORT SERIES**

Division Representative: Jonathan Rosenberg

	Scratch Pts				Handicap Pts			
	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>		Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	
<i>Centaurus</i>	1	7	5	-	6	-	3	
<i>U2</i>	2	3	6	4	4	2	1	
<i>Blind Justice</i>	3	-	-	5	5	1	4	
<i>Shoshana</i>	4	2	2	2	8	-	-	
<i>Quattro</i>	5	1	-	-	1	2	2	
<i>Christina III</i>	6	-	-	1	2	3	1	
<i>Joka</i>	7	-	-	-	7	2	-	
<i>Quambi</i>	8	-	-	-	3	2	2	
<i>Marabou</i>	9	-	-	1	9	1	-	
<i>Scuttlebutt</i>	10	-	-	-	10	-	-	

**DIVISION 1 SHORT SERIES**

Division Representative: Peter McCorquodale

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Molly</i>	1	7	2
<i>Torquil</i>	2	3	2
<i>Harlequin</i>	3	1	3

**DIVISION 2**

Division Representative: Herschel Smith

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Gingerbread Man</i>	1	4	4
<i>Vitamin Sea</i>	2	-	2
<i>Clewless ?</i>	3	-	2
<i>Antares</i>	4	3	-
<i>Hotspur</i>	5	4	1
<i>Impala</i>	6	1	4
<i>Shambles</i>	7	3	2
<i>Wait For What</i>	8	2	2
<i>Windy Point</i>	9	1	2
<i>Rattle &amp; Hum</i>	10	2	1
<i>Mid Wicket</i>	11	2	-
<i>Max</i>	12	1	1
<i>The Holy Gale</i>	13	-	-
<i>Slips</i>	14	-	-
<i>Intrepid</i>	15	-	1
<i>Primary Wave</i>	16	-	-

**DIVISION 2 SHORT SERIES**

Division Representative: Herschel Smith

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Vitamin Sea</i>	1	1	- 1
<i>Clewless?</i>	2	-	2 1
<i>Gingerbread Man</i>	3	2	1 1
<i>Chlairvrey</i>	4	-	- 1
<i>Hotspur</i>	5	1	2 1
<i>Antares</i>	6	2	- 1
<i>Impala</i>	7	-	1 1
<i>Shambles</i>	8	1	2 -
<i>Windy Point</i>	9	-	- 2
<i>Riff Raff</i>	10	1	1 -
<i>Wait For What</i>	11	1	2 -
<i>In the Lap of the Gods</i>	12	-	- 1
<i>Rattle &amp; Hum</i>	13	1	1 -
<i>Great Expectations</i>	14	-	- -
<i>Max</i>	15	1	- -
<i>Orpheus</i>	16	-	- 1
<i>Mid Wicket</i>	17	1	- -
<i>Intrepid</i>	18	-	- 1
<i>The Holy Gale</i>	19	-	- -
<i>Slips</i>	20	-	- -
<i>Primary Wave</i>	21	-	- -
<i>Slightly Underrated</i>	22	-	- -
<i>Wind Shadow</i>	23	-	- -

**CLASSIC DIVISION**

Division Representative: Paul Lunsmann

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Hoana</i>	1	2	1 1
<i>Vanity</i>	2	-	2 3
<i>Tamaris</i>	3	1	2 3
<i>Varuna</i>	4	2	1 1
<i>Antara</i>	5	1	2 1
<i>Ranger</i>	6	-	- 4
<i>Mister Christian</i>	7	-	1 1
<i>Anonyma II</i>	8	1	- 3
<i>Lahara</i>	9	3	1 1
<i>Lolita</i>	10	1	2 -
<i>Catapult</i>	11	2	2 -
<i>Celeste</i>	12	-	1 -
<i>Caress</i>	13	-	1 3
<i>Warana</i>	14	1	2 -
<i>Malohi</i>	15	2	3 -
<i>Cherub</i>	16	-	1 1
<i>Julnar</i>	17	3	- -
<i>Antares</i>	18	-	- -
<i>Tanami</i>	19	3	- -
<i>Petrel</i>	20	-	- -

**SUNDAY GAFFERS**

Division Representative: Bill Gale

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Vanity</i>	1	2	2 2
<i>Reverie</i>	2	1	3 2
<i>Ranger</i>	3	2	1 2
<i>Rob Roy</i>	4	1	- 2
<i>Sana</i>	5	2	- -
<i>Oenone</i>	6	-	2 -

**DIVISION 6**

Division Representative: Guy Irwin

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Magic</i>	1	-	2 2
<i>Wildblue Yonder</i>	2	-	- 1
<i>Clewless?</i>	3	1	- 1
<i>Corinna</i>	4	1	1 -
<i>Another Day</i>	5	1	- 1
<i>Gynea</i>	6	-	1 1
<i>Lunasea</i>	7	1	1 -
<i>In the Lap of the Gods</i>	8	-	1 1
<i>Camilla</i>	9	-	- -
<i>5 to 6</i>	10	1	- -
<i>Carnaval</i>	11	-	- -
<i>Gondwana</i>	12	-	- -
<i>Torquil</i>	13	1	- 1
<i>Black Diamond</i>	14	1	- -
<i>Nocturne</i>	15	-	- -
<i>Sophia</i>	16	1	1 -
<i>The Holy Gale</i>	17	-	1 -
<i>Levanter</i>	18	-	- -
<i>Bluenote</i>	19	-	- -
<i>Enya</i>	20	-	- -
<i>Ratu VI</i>	21	-	- -
<i>Sundowner V</i>	22	-	- -
<i>Degrees of Freedom</i>	23	-	- -

**PAUL SLOCOMBE TROPHY SERIES**

Division Representative: Randal Wilson

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Indulgence</i>	1	2	- 1
<i>Yputakiteup</i>	2	1	2 -
<i>U2</i>	3	1	1 -
<i>Rambull</i>	4	-	1 2
<i>Clewless?</i>	5	1	- 1
<i>Shambles</i>	6	1	- -
<i>Vexatious</i>	7	-	- 2
<i>3 Degrees</i>	8	-	2 -
<i>Torquil</i>	9	-	1 1
<i>Fat Lady Sings</i>	10	1	- -
<i>Jellicle</i>	11	-	- -
<i>The Holy Gale</i>	12	-	- -
<i>Celeste</i>	12	-	- -
<i>Blue Peter</i>	12	-	- -
<i>Molly</i>	12	-	- -

**WINTER SERIES DIVISION 1**

Division Representative: John Stuckey

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Ticket of Leave</i>	1	2	- -
<i>Pam</i>	2	-	2 -
<i>Lady Bug</i>	3	1	1 -
<i>Molly</i>	4	1	- 1
<i>Orient Express</i>	5	-	1 1
<i>Hotspur</i>	6	-	1 -
<i>Windy Point</i>	7	-	- 1
<i>Flying Brandy</i>	8	1	- -
<i>Paper Moon</i>	9	1	- 1
<i>Harlequin</i>	10	-	- 1
<i>Buck</i>	11	-	- -



Ranger, Vanity and Reverie after the start of a Sunday Gaffers race

### WINTER SERIES DIVISION 2

Division Representative: John Stuckey

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Rapier	1	1	1
Clewless?	2	1	- 1
Wait For What	3	-	1 1
Shambles	4	2	- -
Vitamin Sea	5	-	1 -
Ca Va	6	-	1 -
Wyandot	7	-	- -
Rambull	8	-	- 1
Fat Lady Sings	9	-	- -
Eugenie-Kay	10	1	- -
Buffalo Hunter	11	-	1 -
Hughie II	12	-	- -
Jellicle	13	-	- -
Wind Shadow	14	-	- -

### WINTER SERIES CLASSIC DIVISION

Division Representative: John Stuckey

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Anonyma II	1	2	1 -
Hoana	2	2	1 -
Celeste	3	-	1 1
Lahara	4	-	- 1
Antares	5	-	1 -
Ranger	6	-	- 1
Vanity	7	-	1 1
Antara	8	-	- -
Eudoria	9	-	- 1
Sparkle	10	-	- -
Gymea	11	-	- -
Destiny	12	-	- -
Tamaris	13	1	- -
Nocturne	14	-	- -
Cherub	15	-	- -
Julnar	16	-	- -
Startup	17	-	- -
Wathara	18	-	- -





RANGER

GALE AIN

INT96N

SWISSMAN

632534

Blue Shadow