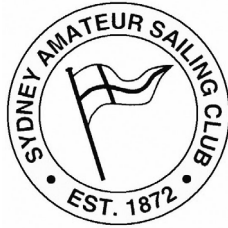


The Amateurs 140th Annual Report

2011-2012



Sydney Amateur Sailing Club ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 8 August 2012 at 8.00 pm.

BUSINESS

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2012.
2. To elect Officers and Directors.
3. To elect Auditors. Crowe Horwath, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board
Peter Chapman
Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

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Annual Report 2011–2012

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Front Cover: Yachts on display at the pontoon on Gaffers Day 2011

Back Cover: The SASC on Gaffers Day 2011

(All photos by John Jeremy unless otherwise credited)



Sydney Amateur Sailing Club

FOUNDED 1872

OFFICE BEARERS FOR THE 2011–2012
SEASON

Patron

Her Excellency Professor Marie Bashir AC
Governor of New South Wales

Commodore

Bill Hogan — *Hotspur 2*

Vice Commodore

Liam Timms — *Pep*

Rear Commodore

Bruce Dover — *EZ Street*

Captain

Peter McCorquodale — *Torquil*

Immediate Past Commodore

John Crawford — *Vanity*

Honorary Secretary

Peter Chapman — *Spectre*

Honorary Treasurer

Tony Clarkson — *Mausi*

Directors

J. C. Jeremy	S. J. Kelly
P. A. Scott	C. J. Sligar
H. S. Smith	G. C. Sproule
G. L. Stewart	J. N. Sturrock

Auditors

Crowe Horwath, Chartered Accountants

Honorary Starters

A. L. Barry, R. Chapman, A. M. Clarkson, J. C. Jeremy,
C. B. Maclurcan, J. Morris

Honorary Solicitor

N. G. Cassim

Sydney Amateur Sailing Club

COMMODORE’S REPORT FOR 2011–2012

I would like to congratulate all the Members and Staff of Sydney Amateur Sailing Club for their tremendous efforts over the last year or so in working so hard and diligently in and around the Clubhouse. Under the leadership of Trevor Cosh our facilities are in better shape than they have been for many years. Special mention must go to two husband and wife teams — Herschel Smith led the team sprucing up the paintwork on the clubhouse and he was ably assisted by his wife Catherine, a *painter extraordinaire*. Mary and Philip Kinsella also did a colossal amount of work preparing the clubhouse and making sure the gardens were at their best for Gaffers Day.

Sunday 23 October was the fabulous Gaffers Day which began with egg and bacon rolls for breakfast on the pontoon. Visitors could then witness the Commodore and organising committee miss the ferry before watching the regatta from the comfort of the classic ferry *Proclaim* where food and drink was supplied. Back at the Club after the regatta a rum tent and jazz band provided suitable entertainment. Gaffers Day is one of the great events on the SASC calendar and this year was no exception with many beautiful yachts reminding onlookers of what the Harbour would have been like in times gone by.

The SASC has been fortunate to gain two NSW Government-funded grants. The first one was for the sum of \$10,200 plus GST from the Sport and Recreation Facility Grant Program. The second grant was from “NSW Government’s Community Building Partnership for a Slipway Waste Water Treatment System Upgrade. Jillian Skinner, our local Member of Parliament, was instrumental in encouraging us to apply for this funding. Rear Commodore Bruce Dover and Director Sean Kelly completed the tedious form filling to gain these funds — a big thank you to both of them.

While talking of Government interaction with the Club I am sure that all members will be pleased that, after a long application period, the Club has received a draft lease agreement from Crown Lands for a new lease for 40 years. Once agreed and confirmed, this will remove any uncertainty about our tenure.

Thanks also to the people who keep our Club running so well. Megan and Judy keep the office running smoothly and efficiently dealing with a myriad of administrative detail. Around the Clubhouse Frank keeps us ship-shape and Rod and his crew are managing the slipways within the difficult constraints imposed. Our major activity is racing and we have been very well served, as always, by the starting crews. They seem to have the Wisdom of Solomon with their uncanny ability to guess the fickle weather conditions and either shorten courses or let them run. They always seem to manage to get us sailors back to the bar for at least one or two post-race drinks! Maggie somehow keeps the sailing results under control working in conjunction with Captain Peter McCorquodale. The tender drivers Mike, Alan and Dennis have been supplemented this year with volunteers manning *Jack Millard* on the busy race days and thanks to Tony Clarkson for organising that roster. A special thanks to the editor of the Club’s publications, John Jeremy. The newsletters arrive in the post like clockwork.

Bill Hogan
Commodore

MEMBERSHIP

	2011	Joined	Resigned	Struck Off	Deaths	Transfers	2012
Hon. Life	18				1		17
Life	26						26
Ordinary	303	15	13	3	2	(5)	295
Intermediate	0						0
Junior	1						1
Associate	6					1	7
Absentee Country	42	2	4	1		4	43
Total	396	17	17	4	3	0	389

FINANCE AND ADMINISTRATION

For the current financial year the Club has recorded a profit of \$1,067 compared to a loss of \$55,241 last year. In actual fact, the underlying result was a loss of \$9,133, but the receipt of a grant from the NSW Government of \$10,200 for work carried out on the Mosman Boatshed last year has been brought into income for this year.

This year we have once again been forced to change the way in which we report our results to members. For many years we have felt it important that members know the true cost of maintenance of club assets and have included the internal value of work done by slipway staff in that maintenance. We are now advised that under current accounting rules we cannot do this, thus this year maintenance has been reduced by \$52,006 (last year \$64,991) and revenues by the same amount. However the detailed accounts at the rear of the report, which do not form part of our statutory accounts and are not required by law, do not reflect this change.

Revenues from ordinary activities increased by 5.29 % whilst overall costs reduced by 2.5%. Whilst the Board has continued to maintain the club boats and our facilities at a high standard, the levels were not as great as last year. In addition, mooring maintenance was down substantially this year as last year contained two lots of annual service costs. The accounting for YA subs changed this year as the Club became liable for them and the fees were included in our annual subscriptions.

The Club's financial position continues to be very strong with cash resources at year end of \$605,577 compared to \$532,947 last year. The major movements affecting cash were a decrease in debtors of \$48,022, increase in prepayments of \$32,134 (mainly insurance) and capital expenditure of \$32,382 (mainly the slipway water treatment plant).

Work by the subcommittee on the proposed slipway modernisation has continued during the year and with the expenditure of \$23,945 for the water treatment plant, the Club has now officially commenced the project for purposes of our DA. Whilst the NSW Government has promised \$21,400 for the project, this sum will be taken into account when received.

The accounts continue to be completed by Megan within a few working days of the year end which is an absolutely wonderful effort.

This is my last report as treasurer and I would like to thank Megan Keogh and Judy Wogowitsch for their assistance throughout the year and also the Commodore for his continued work on the insurances. I would also like to thank the finance committee, which includes Greg Sproule and Fred Bevis, for their contribution.

Tony Clarkson

Hon. Treasurer



Gaffers Day 2011 — the start of the Rangers and Couta boats

BOATSHED

Another busy year in the boatshed supervised by Rod and his team keeping the wheels on the cradle moving and keeping *Captain Amora* and *Nancy K* in fine shape being worked hard to support the vast on-water activities undertaken all year. Thank you to Rod for all the little extras such as checking the moorings after storms and always responding promptly to any situation that arises.

Thank you to all the members who participated in the working bees which have delivered great results in undertaking repairs and the replacement of wharf, boatshed and slipway elements to ensure our ongoing operation. There are members who tirelessly contribute their skill in resolving design and works for our key infrastructure with particular recognition of Trevor Cosh and Mike deBurca who continually workshop solutions for the Club.

This year we undertook the installation and commissioning of a water treatment plant to ensure environmental compliance of our slipway and formalised our arrangements with Sydney Water for waste water.

Thank you to Mike, Alan and Dennis who kept us moving on the water delivering us to our treasured vessels and to John Sturrock for managing the moorings to ensure a safe home for our fleet.

We look forward to another successful year supporting the on-water activities.

Liam Timms

Vice Commodore

CLUBHOUSE

Our Amateurs' Club House remained the focal point for much of our non-sailing activities during the year with the recent working bee ensuring the physical premises are in good order and we have addressed all the significant issues. Inclement and untimely weather — particularly during the summer and during the Friday night twilights — impacted on the bar and catering sales where numbers were well down on many evenings to just a few dedicated and often very damp boat crews. Fortunately this downturn was more than offset by a stunning Gaffers Day event, when the weather-Gods indeed smiled upon us and delivered a glorious sunny day and perfect conditions, by which I mean a throng of very thirsty and very hungry sailing crews. It was a record day which more than covered our set-up and catering costs and was a great advertisement for our Club and its proud traditions. We owe a great vote of thanks to the Gaffers Day Committee led by Philip Kinsella, which has set a very high bar for future events.

The SASC Flag Officers' Dinner also maintained its ranking as one of the most sought after invitations amongst the Sydney Harbour sailing fraternity with a strong representation from all our fellow sailing clubs with NSW Maritime, Sydney Ferries, Yachting NSW amongst others. Our Guest of Honour for the evening was our local State Member and the Minister for Health, Jillian Skinner, who has been a long-time supporter of the Club. The occasion gave us the opportunity to brief the Minister on development projects including the Mosman Boatshed deck refurbishment and the new waste-water treatment plant. The Minister was supportive and, due to her significant backing, the Club has been the recipient of two State Government grants totalling more than \$32,000 towards the cost of those projects.

This year we have also begun offering training courses at the Club aimed at improving sailing skills and seamanship. At the time of writing, more than 70 members had registered interest to date in a range of courses which we will conduct progressively over the next year. Initially we will be focussing on marine diesel maintenance, marine radio, marine first aid and sea safety and survival courses. The feedback from the first courses conducted at the Club has been very positive and I encourage those who have not yet registered to think about doing so. Later in the year we will look to offer courses in boat handling, mooring techniques and rope work.

Once again I would like to pay tribute to the team which works tirelessly behind the scenes ensuring that our events are all so well organised and catered, ensure the clubhouse and surrounds are in tip-top condition and come Twilights, Gaffers Day or Prize Giving the fridges are full, the food plentiful and everything in its place. So a special thanks to our dedicated team — Megan, Judy, Maggie, Frank and regular staffer, Mindy, all who do their best to ensure that we run not just a successful club, but a highly social and enjoyable one at that.

I would also like to acknowledge the contributions of our duty officers who give freely of their time throughout the year — sometimes above and beyond the call of duty — to ensure that the tenders are manned, our thirsts are quenched and our stomachs satisfied once the racing on the water is finished. It is often a thankless job but one which does much to reinforce the Corinthian spirit of our Club.

Bruce Dover

Rear Commodore

RACING

The 2011–2012 sailing season at the Amateurs was, as usual, a great success but had some interesting ups and downs. Overall fleet numbers were slightly down. The weather certainly did not help us this year, particularly with the Twilights.

The highlight of the year was undoubtedly Gaffers Day, which was a wonderful day with fantastic yachts like *Hurrica V*, *Archina* and *Heartsease* the largest in the fleet. There was the sight of 14 Rangers and Coutas starting together, rather than a Mark Foy start. In all there were five divisions — two Bermudan, two Gaffers and the Historic 18 footers. As usual the Club looked fantastic with many yachts tied up alongside.

The Opening Day Regatta had 26 starters and the generous donation of \$1,000 from past Commodore Vic Dibben allowed the Club to give out trophies and prizes. *Hotspur2* won the Regatta from *Clewless?* and *Very Tasty*. Ross Littlewood from *As You Do* put \$500 behind the bar — meaning very happy sailors who returned to the Club!

The Lion Island race was, for the first time, on the calendar for the CYCA Offshore Series and 27 yachts started in Division 1 and 18 in Division 2. The only problem was that 14 of the 18 in Division 2 neglected to look at the starting signals so were OCS, leading to some disgusting emails from disgruntled entrants. A subsequent claim for redress was denied as the Protest Committee Chairman found the SASC Starters had not erred. *AFR Midnight Rambler* won Division 1 from *EZ Street* and *Molly* whilst *First Light* won Div 2 from *Moya* and *Torquil*.

The Saturday point score series have again been popular. The Classic Division was strong with a total of 21 yachts entered in two divisions. *Celeste* won Division 1 from *Anonyma II* and *Lolita* while *Caress* won Division 2 from *Cherub* and *Vanity*.

Division 2 had 10 entries in the long series which was won by *Primary Wave* from *Clewless?* and *Vitamin Sea*. The Short series was healthier with 13 entries and was won by *5 to 6* from *Primary Wave* and *Clewless?*.

The Cavalier 28 Division short series had nine entrants. The scratch series was won by *U2* from *Centaurus* and *Flying Circus*, the PHS series by *U2* from *Christina III* and *Quattro*.

The Super 30 Division continues to succeed with 11 Super 30 Cup series entrants and an impressive 33 competing in the Gold Cup series. *Torquil* won the Cup series from *Youngstar* and *Hotspur 2* while *Flying Brandy* won the Gold Cup series from *Youngstar* and *Very Tasty*. *Youngstar* won the North Sails prize.

Sunday's Division 6 was a little smaller this year — 14 entries but only nine regular starters. The series was won by *Magic* from *5 to 6* and *As You Do*.

The Sunday Gaffers numbers were down this year with only seven entrants. *Cherub* won the series from *Reverie* and *Ranger*. We are looking at having some Classic Sunday races in conjunction with this series next season, which hopefully will increase numbers.

The Paul Slocombe Trophy series on Tuesday nights was disappointing this year. There were eight entries, but only five yachts did more than two races. This series will be put on hold for next season, but we are open to ideas to reinvigorate what is arguably the most competitive series which the Club holds. This year *Jellicle* won from *Clewless?* and *Shambles*.

Friday Twilights were quieter this year and Robert Keessen won the trip for two to Lord Howe Island. SASC again thanks our sponsor, Concise Systems, for their continued support of the series.

The Easter Weekend Bob Brown Trophy race to Pittwater was a slow one this year — a couple of yachts just sneaking inside the time limit. *Cocomo* won on handicap from *Molly* and *EZ Street*.

The Idle Hour Trophy in October had 14 starters — *Slips* won from *Gecko* and *Fagel Grip*.

Probably the less said about the Club Championship the better. The history books will show that the Kelly Cup, Tara Ipo and Brooker Trophies were not awarded this season.

The SASC starting team also ran the racing on Area D for the Sydney Harbour Regatta, as well as a couple of Thursday night Classic Twilight races — meaning that some weeks we had a race crew out five days out of seven — really stretching our resources.

SASC also hosted the annual Classic Yacht Rally — a fantastic opportunity to see some of the most beautiful metre-style yachts in Sydney sailing and rafted up together. This year there were three 12 metres, five 8 metres as well as a 7 metre, a 30 square metre and a 5.5 metre. Seeing *Gretel II* tied up alongside the pontoon on the Friday night with lights shining on her was a fantastic sight.

In conclusion, and perhaps most importantly, I would like to thank the many people without whom racing would simply not happen. Firstly I would like to thank Maggie Stewart for all of her efforts.

Secondly I would like to thank the teams of starters — Russ Chapman, Vic Dibben, Tony Barry and the Saturday team and Charles Maclurcan, John Jeremy, Tony Clarkson and the Friday night, Sunday and special regatta starting teams. I would also particularly mention Cameron Edwards who has been invaluable during the season.

Let's hope 2012–2013 is successful and perhaps less controversial.

Peter McCorquodale
Captain

SASC YACHT REGISTER

A1	<i>Ranger</i>	D W Gale	A65	<i>Amber K</i>	R Shapter
A2	<i>Vanity</i>	J Crawford	A66	<i>Ishtar</i>	P Gregory
A3	<i>Kilkie</i>	A Osborne	A67	<i>Spectre</i>	P & R Chapman
A4	<i>Cherub</i>	M Pearce & P Scott	A69	<i>Lunacy</i>	T Moulton
A5	<i>Wind Shadow</i>	M & J Brady	A70	<i>Malohi</i>	M Evans
A6	<i>Serenity</i>	I Smith	A72	<i>Skagerrak</i>	R Anderson
A7	<i>Centaurus</i>	R H Mitchell	A73	<i>Lumirata</i>	A Zaininger
A8	<i>Quattro</i>	D Brown	A76	<i>Allure</i>	J Woodall
A9	<i>Monsoon</i>	R Anderson	A82	<i>Lotus IV</i>	W J Bird
A10	<i>Wahoo</i>	J A Adams	A84	<i>Harlequin</i>	C McLellan
A11	<i>Irene</i>	R Anderson	A88	<i>Knockabout</i>	J S Chambers
A12	<i>Tangmalangaloo</i>	W H Grant	A90	<i>Five Storeys Hi</i>	R I Pearce
A14	<i>Saltair</i>	J Pennefather	A91	<i>Viking</i>	P Dallen
A16	<i>Mister Christian</i>	D Salter	A92	<i>Clewless?</i>	G Irwin
A18	<i>Pagan</i>	J Dean	A93	<i>Rhythm 'n' Blue</i>	D Paskalis
A19	<i>Maluka</i>	S Langman	A94	<i>Charisma</i>	J V Lawler
A20	<i>Zouave</i>	R Munn	A95	<i>Leander</i>	R Palfreyman & P Collins
A21	<i>Mausi</i>	A Clarkson	A99	<i>Valkyr</i>	P Hosking
A22	<i>Torquil</i>	P McCorquodale	A100	<i>Hoana</i>	M van der Wal
A25	<i>Nike</i>	S A Hunt	A101	<i>Windward</i>	J Firth-Smith
A26	<i>Celeste</i>	R Evans	A111	<i>Ca Va</i>	R Lamrock
A27	<i>Phantom</i>	J & L Morris	A113	<i>The Indefensible</i>	H O'Neill
A28	<i>Thalia</i>	P Pangas	A120	<i>Antares</i>	G Drayton
A29	<i>Y Wori</i>	C Milne	A121	<i>Lahara</i>	M Warner
A30	<i>Sunbeam</i>	D Anderson	A125	<i>Spinaway</i>	R Palfreyman
A31	<i>fatso</i>	R Irish	A131	<i>Anonyma II</i>	A Curtis
A32	<i>Thursday's Child</i>	J Dean	A132	<i>Goobragandra</i>	R A Foster
A33	<i>Solveig</i>	P Leonard	A133	<i>Betty</i>	B & A Wallace
A35	<i>Etrenne</i>	C Sadubin	A135	<i>Yeromais V</i>	J Diacopoulos
A36	<i>Shoshana</i>	J Rosenberg	A140	<i>Ariel</i>	P Damp, R Forster & J Samaha
A37	<i>Warana</i>	F Bevis	A143	<i>Reverie</i>	J Barclay & N Berlyn
A39	<i>Windsong</i>	H G Nossiter	A146	<i>Contessa</i>	W Collins
A40	<i>Gumleaf</i>	O Alderton	A147	<i>Ticket of Leave</i>	M Prentice
A41	<i>Big Fish</i>	S Langman	A148	<i>Rambull</i>	R Wilson & M Brennan
A42	<i>Antares</i>	C Rozakis	A150	<i>Mystic II</i>	I B & W B Anstee
A43	<i>Caprice</i>	A Pfeiffer	A154	<i>Petrel</i>	S Hodson
A47	<i>Valiant</i>	R Mortlock	A155	<i>Camaleis III</i>	G Driscoll, C Griffiths
A48	<i>Purdey</i>	G Brown	A156	<i>Lolita</i>	N G Cassim
A50	<i>Bennie and The Jets</i>	J Griffin	A164	<i>Sticky</i>	R Harris
A51	<i>Escapade</i>	R Lindsay	A168	<i>Zulu</i>	J Punch
A53	<i>Lyn-B</i>	M & J Gardner	A173	<i>Arinda</i>	M Wynter
A54	<i>Emily Truro</i>	H Smith	A174	<i>Hotspur 2</i>	W Hogan
A56	<i>Taylor Maid</i>	J Gibson	A181	<i>Wait For What</i>	M Morris & D Dale
A57	<i>Flying Circus</i>	P Donnelly	A185	<i>Shambles</i>	H Smith & J Stuckey
A58	<i>Greensleeves</i>	F H & M S Talbot	A189	<i>Hebe</i>	R J & T J Wilson
A59	<i>Wairangi</i>	A Davis	A191	<i>Vagabond</i>	I Lewis
A60	<i>Malveena</i>	J Westacott	A194	<i>Emma</i>	M de Burca
A61	<i>Verindi III</i>	M Christian	A200	<i>Rana</i>	S Langman
A62	<i>Quambi</i>	R Booker, J Macleod			
A63	<i>Idle Hour</i>	M van der Helder			
A64	<i>Tamaris</i>	B C Sproule & G C Sproule			

SASC YACHT REGISTER OF UNPREFIXED NUMBERS

AUS1	<i>Blue Peter</i>	P Girdis	2411	<i>Talua</i>	P Bull
AUS79	<i>Flying Brandy</i>	M Tapia	2591	<i>Second Fling</i>	D Walton
AUS134	<i>5 To 6</i>	M Dare	2604	<i>Ghost Too</i>	R Bartlett
AUS655	<i>Panache</i>	D Coleman	2997	<i>Sawasdee</i>	R M Gillespie
C5	<i>Tio Hia</i>	J & P Bevis	3124	<i>Perla</i>	J Brennan
J126	<i>Tawarri</i>	D Bennett & J Crawford	3164	<i>Vitamin Sea</i>	D Coleman
KA8507	<i>Pep</i>	L Timms	3608	<i>Joka</i>	C E Williams
K19	<i>Jaslia</i>	A Brown	3644	<i>Sorine</i>	B Adamson
MK8	<i>Fontana</i>	P Kieley	4226	<i>Nina May</i>	D Gibbes
NE333N	<i>Pinchgut Fore</i>	G Stewart	4254	<i>Magic</i>	C Manion & M Daniel
R6	<i>Sayonara</i>	D J Shields	4541	<i>U 2</i>	B McConaghy
R871	<i>Illusion</i>	R S Hurrell	4670	<i>Camilla</i>	N Galbraith
7	<i>Norn</i>	R O Albert	4834	<i>Aeolus</i>	P Tesoriero
24	<i>Josephine</i>	N Rowe	5088	<i>Indulgence</i>	M Tomaszewski & L Tomaszewski
45	<i>Fidelis</i>	N A Stoke	5115	<i>Mezzaluna</i>	A Chapman
77	<i>Anitra V</i>	P Brown	5661	<i>Ratu VI</i>	J Davern
112	<i>Vagrant</i>	S Langman	5719	<i>Double Dutch</i>	P Tanner
139	<i>La Vaudoise</i>	P Metraux	5936	<i>Yputakiteup</i>	G Lee
328	<i>Snowgoose</i>	D Pryke	6206	<i>Sabbatical</i>	K Burgess
343	<i>Antares</i>	R Keessen & D Wood	6362	<i>Classic Blue</i>	C Oh
355	<i>Moocooboola</i>	N D Chidgey	6534	<i>Sakima</i>	R J Peterson
357	<i>Chowringhee</i>	J D Jentsch	6814	<i>Ez Street</i>	B Dover
364	<i>Paper Moon</i>	D Williams	6865	<i>Allora</i>	G O'Neill & D Tregonning
420	<i>Supertramp II</i>	S Kelly	6869	<i>Tailwind</i>	S Russett
444	<i>Panache</i>	E D & P M Murton	8004	<i>Zing</i>	A Zaininger
931	<i>Chi Squared</i>	C P O'Connor	9509	<i>Chilly Bin</i>	A Williamson
975	<i>Cavort</i>	C Smith	9969	<i>Likalizard</i>	B Watson
1167	<i>Jasbone</i>	H Weston		<i>Innisfree</i>	F D Willis
1188	<i>Zina</i>	P Irvin		<i>Patrick Whittington</i>	R White
1463	<i>Rapier</i>	A A Saunders		<i>Tampico II</i>	P Macalister
2131	<i>Tingari</i>	J Jeremy			



The SASC Friday Twilight fleet

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

FINANCIAL REPORT

31 MAY 2012

DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2012 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
W T Hogan	Manager	33 years	Commodore
L J Timms	Manager	12 years	Vice Commodore
B Dover	Chief Executive	25 years	Rear Commodore
J A Crawford	Architect	27 years	Immediate Past Commodore
A M Clarkson	Retired	27 years	Hon Treasurer
P Chapman	Financial Consultant	40 years	Hon Secretary
P McCorquodale	Audio Director	25 years	Club Captain
J C Jeremy	Naval Architect	41 years	Director
S Kelly	Practice Manager	5 years	Director
P Scott	Architect	6 years	Director
C Sligar	Consultant	7 years	Director
H Smith	Sole Trader	45 years	Director
G Sproule	Manager	35 years	Director
G L Stewart ⁽¹⁾	Retired	17 years	Director
J N Sturrock	Managing Director	16 years	Director

Notes: ⁽¹⁾ resigned 3 August 2011

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing. No significant change in the nature of these activities occurred during the year.

TRADING RESULTS

The operating surplus (loss) after income tax of the Company for the year to 31 May 2012 was \$1,067 (2011: loss of \$55,241).

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 17 new members during the year. Membership now stands at 389.

DIVIDEND

No dividend has been recommended or paid during the year as the Company's Articles of Association do not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Club.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years, apart from:

The Directors and members have under consideration a proposal to replace the existing slipway with a hardstand facility at an approximate cost of \$1,100,000. At the date of signing this report, no commitment has been entered into as the provisional approval given by members is subject to a number of conditions, none of which have yet been met. We have also received notification that a NSW Government Grant of \$21,400 under the 2011 Community Building Partnership Program has been approved, but not provided at balance date.

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' REPORT

ENVIRONMENTAL REGULATIONS

The company operations are subject to environmental regulation under laws of the Commonwealth, State and Local governments. The directors are not aware of any outstanding breaches of those regulations.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 12.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
W T Hogan	11	11
L J Timms	11	5
B Dover	11	4
J A Crawford	11	9
A M Clarkson	11	8
P McCorquodale	11	9
P Chapman	11	9
J C Jeremy	11	10
S Kelly	11	9
P Scott	11	10
C Sligar	11	9
H Smith	11	11
G Sproule	11	9
G L Stewart	2	2
J N Sturrock	11	11

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report.

DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of these proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

L J Timms
Director

A M Clarkson
Director

Dated at Sydney on this 21st day of June 2012

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF SYDNEY AMATEUR SAILING CLUB

The Board of Directors
Sydney Amateur Sailing Club Limited
1 Green Street
CREMORNE NSW 2090

21 June 2012

Dear Board Members

SYDNEY AMATEUR SAILING CLUB LIMITED

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Sydney Amateur Sailing Club Limited.

As lead audit principal for the audit of the financial statements of Sydney Amateur Sailing Club Limited for the financial period ended 31 May 2012, I declare that to the best of my knowledge and belief that there have been no contraventions of

- (a) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

Yours sincerely

CROWE HORWATH SYDNEY

**ASH PATHER
PRINCIPAL**

STATEMENT OF COMPREHENSIVE INCOME

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2012

ABN 30 000 409 727

	NOTE	2012 \$	2011 \$
Revenue	2	742,352	705,032
Employee benefits expense		322,644	317,109
Depreciation expenses	2	79,914	78,700
Lease expense	2	13,046	12,903
Administration Expenses		43,914	38,186
Repairs & Maintenance		40,105	97,468
Insurance		40,073	38,645
Social Expenditure		88,023	74,944
Rates		7,007	6,710
Sundries		13,210	10,933
Workboat Expenses		18,112	16,891
Other expenses from ordinary activities		75,237	67,783
Surplus (loss) before income tax expense		1,067	(55,241)
Income tax expense		-	-
Net surplus (loss) for the year		<u>1,067</u>	<u>(55,241)</u>
Other comprehensive income after income tax:			
Revaluation of property, plant and equipment		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>1,067</u>	<u>(55,241)</u>
Total comprehensive income attributable to members of the company		<u>1,067</u>	<u>(55,241)</u>

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2012

ABN 30 000 409 727

	NOTE	2012	2011
		\$	\$
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	605,577	532,947
Trade and Other Receivables	4	201,177	248,027
Inventories	5	23,547	20,373
Other	6	44,434	12,301
Total Current Assets		<u>874,735</u>	<u>813,648</u>
Non-Current Assets			
Property, plant and equipment	7	172,193	219,725
Total Non-Current Assets		<u>172,193</u>	<u>219,725</u>
Total Assets		<u>1,046,928</u>	<u>1,033,373</u>
LIABILITES			
Current Liabilities			
Trade and Other Payables	8	248,042	246,133
Provisions	9	54,243	47,546
Total Current Liabilities		<u>302,285</u>	<u>293,679</u>
Non-Current Liabilities			
Provisions	9	12,781	8,899
Total Non-Current Liabilities		<u>12,781</u>	<u>8,899</u>
Total Liabilities		<u>315,066</u>	<u>302,578</u>
Net Surplus of Assets		<u>731,862</u>	<u>730,795</u>
Equity			
Reserves	10	568,220	568,220
Retained surplus		163,642	162,575
Total Equity		<u>731,862</u>	<u>730,795</u>

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2012

ABN 30 000 409 727

	RESERVES	RETAINED SURPLUS	TOTAL
Balance at 1 June 2010	568,220	217,816	786,036
(Loss)/surplus for the year	-	(55,241)	(55,241)
Total other comprehensive income for the year	-	-	-
Balance at 31 May 2011	568,220	162,575	730,795
(Loss)/surplus for the year	-	1,067	1,067
Total other comprehensive income for the year	-	-	-
Balance at 31 May 2012	<u>568,220</u>	<u>163,642</u>	<u>731,862</u>

For a description of each reserve, refer to Note 10.

STATEMENT OF CASH FLOWS

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2012

ABN 30 000 409 727

	NOTE	2012 \$	2011 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		762,213	648,427
Interest received		28,669	26,092
Payments to consultants, employees & suppliers		(685,870)	(657,850)
Net cash inflow from operating activities	14	<u>105,012</u>	<u>16,669</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(32,382)	(21,508)
Net cash inflows/(outflows) from investing activities		<u>(32,382)</u>	<u>(21,508)</u>
Net increase in cash held		72,631	(4,839)
Cash and cash equivalents at the beginning of the financial year		532,947	537,786
Cash and cash equivalents at the end of the financial year	3	<u>605,577</u>	<u>532,947</u>

The accompanying notes form part of these financial statements

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

Sydney Amateur Sailing Club Limited has elected to early adopt the pronouncements AASB1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements to the annual reporting period beginning 1 June 2010.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars.

(a) Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

(c) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2012	2011
Clubhouse	5-10%	5%-10%
Boatshed and plant	5%	5%
Pontoon	20%	20%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

(d) Financial Instruments

Apart from financial assets or cash, term deposits, receivables and financial liabilities of trade and other payables, the Club does not hold or intend to invest in any other type of financial instrument.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. Financial instruments are initially measured at fair value. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits at-call with banks and other short-term, highly liquid investments with original maturities of three months or less and bank overdrafts.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(ii) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at fair value.

Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(iii) Payables

The liability for creditors is recognised upon delivery of the goods and services to the Club or where the Club has entered an irrevocable contract for the supply of goods or services.

(e) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(f) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all permanent employees.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

(g) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

(h) Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(k) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(I) Going Concern

The financial statements have been prepared on a going concern basis which assumes that the club will be able to pay its debts as and when they fall due. The directors have confirmed this basis in the directors' declaration on page 22.

	2012	2011
	\$	\$
2. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES		
(a) Surplus (loss) from ordinary activities before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	79,914	78,700
Rental expense on operating lease	13,046	12,903
Provision for doubtful debts	1,171	(4,847)
Other provisions:		
- employees entitlements	22,167	19,799
Remuneration of the auditor of the club for:		
- auditing the accounts	7,146	6,651
	742,352	705,031
(ii) Crediting as income:		
Interest revenue from:		
- other persons	28,669	26,092
	28,669	26,092
(b) Operating Revenue (Excluding Unearned Income)		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	148,648	136,627
Racing entrance fees received	40,064	40,033
Mooring dinghy locker fees received	213,233	208,565
Shipwright sales	204,306	207,055
Social receipts	61,167	68,458
Sundry/Gaffers Day	16,036	473
Joining fees received	8,677	9,899
Interest received - other persons	28,669	26,092
Government Grant	10,200	-
Others	11,351	7,830
	742,352	705,031
3. CASH AND CASH EQUIVALENTS		
Cash on hand	1,000	1,000
Cash at bank	43,772	24,688
Interest bearing deposits	560,805	507,259
	605,577	532,947

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

	2012	2011
	\$	\$
4. TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	211,229	259,250
Provision for impairment	(10,052)	(11,223)
	<u>201,177</u>	<u>248,027</u>
a) Provision for Impairment of Receivables:		
Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expenses. Movement in the provision for impairment or receivables is as follows:		
Balance as at 1 June	11,223	6,376
Charge for the Year	<u>(1,171)</u>	<u>4,847</u>
Balance as at 31 May	<u>10,052</u>	<u>11,223</u>
5. INVENTORIES		
Badges, ties, buttons, jackets, refreshments - at cost	11,647	9,388
Boatshed materials - at cost	11,900	10,985
	<u>23,547</u>	<u>20,373</u>
6. OTHER ASSETS		
Current		
Prepayments	<u>44,434</u>	<u>12,301</u>
7. PROPERTY, PLANT & EQUIPMENT		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	<u>(8,249)</u>	<u>(8,249)</u>
	-	-
Clubhouse - at cost	142,376	142,376
Less accumulated depreciation	<u>(91,516)</u>	<u>(84,937)</u>
	<u>50,860</u>	<u>57,439</u>
Boatshed and plant - at cost	60,025	60,025
Less accumulated depreciation	<u>(60,025)</u>	<u>(60,025)</u>
	-	-
Boatshed MASC - at cost	57,901	54,884
Less accumulated depreciation	<u>(25,064)</u>	<u>(21,178)</u>
	<u>32,837</u>	<u>33,706</u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

	2012 \$	2011 \$
7. PROPERTY, PLANT & EQUIPMENT (continued)		
Pontoon - at directors valuation 1.6.2008	200,000	200,000
Less accumulated depreciation	<u>(160,000)</u>	<u>(120,000)</u>
	<u>40,000</u>	<u>80,000</u>
Slipway Plant & Equipment	23,945	-
Less accumulated depreciaton	<u>(2,200)</u>	<u>-</u>
	<u>21,745</u>	<u>-</u>
Starters boat Captain Amora - at directors valuation 31.5.06	80,000	80,000
Less accumulated depreciation	<u>(72,000)</u>	<u>(60,000)</u>
	<u>8,000</u>	<u>20,000</u>
Workboat Nancy K - at directors valuation 31.5.06	40,000	40,000
Less accumulated depreciation	<u>(36,000)</u>	<u>(30,000)</u>
	<u>4,000</u>	<u>10,000</u>
Furniture, fittings and office equipment - at cost	76,037	75,339
Less accumulated depreciation	<u>(62,287)</u>	<u>(59,259)</u>
	<u>13,750</u>	<u>16,080</u>
Workboat W. J. (Jack) Millard - at directors valuation 31.5.06	10,000	10,000
Less accumulated depreciation	<u>(9,000)</u>	<u>(7,500)</u>
	<u>1,000</u>	<u>2,500</u>
Total Property, Plant & Equipment	<u><u>172,193</u></u>	<u><u>219,725</u></u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings \$	Boats, Slipway & Pontoon \$	Furniture & Equipment \$	Total \$
Balance at the beginning of the year	91,146	112,500	16,080	219,725
Additions	3,017	23,945	5,420	32,382
Disposals	-	-	-	-
Revaluation increments / (decrements)	-	-	-	-
Depreciation expense	<u>(10,465)</u>	<u>(61,700)</u>	<u>(7,750)</u>	<u>(79,914)</u>
Carrying amount at the end of the year	<u><u>83,698</u></u>	<u><u>74,746</u></u>	<u><u>13,750</u></u>	<u><u>172,193</u></u>

8. TRADE AND OTHER PAYABLES

Current

Trade creditors and accruals	41,479	41,869
Prize fund	1,575	1,575
Unearned Revenue	204,988	202,689
	<u><u>248,042</u></u>	<u><u>246,133</u></u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

	2012	2011
	\$	\$
9. PROVISIONS		
Current		
Provision for annual leave	26,036	22,023
Provision for long service leave	28,207	25,523
	<u>54,243</u>	<u>47,546</u>
Non Current		
Provision for long service leave	<u>12,781</u>	<u>8,899</u>
Number of employees at year end	4	4
Balance as at 1 June	56,445	46,118
Additional provision raised	22,167	18,389
Amounts used during year	(11,588)	(8,061)
Balance as at 31 May	<u>67,024</u>	<u>56,445</u>

10. RESERVES

Asset revaluation reserve		
Balance brought forward	531,129	531,129
Change during the year	-	-
	<u>531,129</u>	<u>531,129</u>
Training reserve		
Balance brought forward	37,091	37,091
Change during the year	-	-
	<u>37,091</u>	<u>37,091</u>
Total Reserves	<u>568,220</u>	<u>568,220</u>

The asset revaluation reserve records the revaluations of non-current assets.
The training reserve records funds set aside for sail training.

11. CAPITAL & LEASING COMMITMENTS

Operating lease commitments		
Due within 1 year	13,437	13,290
Due within 1 to 2 years	13,840	13,689
Due within 2 to 5 years	44,062	43,581
	<u>71,339</u>	<u>70,560</u>

The main leases for the operating sites of the Club currently expire in 2020. Rent is payable annually in advance, annual payment being adjusted for the rate of

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

	2012	2011
	\$	\$
12. KEY MANAGEMENT PERSONNEL COMPENSATION		
The directors of Sydney Amateur Sailing Club during the financial year were:		
W T Hogan		
L J Timms		
B L Dover		
J A Crawford		
A M Clarkson		
P J Chapman		
P McCorquodale		
J C Jeremy		
S J Kelly		
P A Scott		
C J Sligar		
H S Smith		
G C Sproule		
G L Stewart		
J N Sturrock		
No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club. Honorariums of \$354 each were paid to A M Clarkson, P J Chapman, J C Jeremy and P McCorquodale during the year.		
13. MEMBERS' GUARANTEE		
The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2012 was \$19,450 (2011 - \$19,800)		
14. CASH FLOW INFORMATION		
Operating surplus (loss) after income tax	1,067	(55,241)
Non cash flows in operating surplus/(loss):		
Provision for bad debts	1,170	4,847
Depreciation	79,914	78,700
Changes in assets and liabilities:		
(Increase) decrease in trade & other debtors	48,020	(43,818)
(Increase) decrease in prepayments	(32,134)	5,735
(Increase) decrease in inventories	(3,173)	(1,203)
Increase (decrease) in provisions	8,237	10,328
Increase (decrease) in trade creditors and accruals	1,911	17,320
Cash flow from operations	<u>105,012</u>	<u>16,670</u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012

15. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

a) during the year purchases in the amount of \$1,548.25 were made from a company controlled by J Sturrock, a director.

b) The following are outstanding balances by directors at year end:

B L Dover \$38.00, S J Kelly \$1,881.38, C J Sligar \$666.35.

16. MAINTENANCE ON CLUB ASSETS

The club's slipway staff from time to time carry out maintenance on club assets. Based on the time spent by staff and their hourly rates determined by the directors, we estimate the cost for the year to be \$52,006 (last year \$46,991). All staff costs however remain in the Statement of Comprehensive Income as wages under employee benefits expense.

For the benefit of members, we have shown this as a separate expense and income under "Boatshed" in the attached Supplementary Details of Income & Expenditure, which reflects the profit and loss of each department.

17. EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the club, the results of those operations or the state of the affairs of the club in future financial years, apart from:

The Directors and members have under consideration a proposal to replace the existing slipway with a hardstand facility at an approximate cost of \$1,100,000. At the date of signing this report, no commitment has been entered into as the provisional approval given by members is subject to a number of conditions, all of which have not been met.

The financial report was authorised for issue on 21 June 2012 by the board of directors.

18. COMPANY DETAILS

The registered office and the principal place of business is:

Sydney Amateur Sailing Club

1 Green Street

Cremorne NSW 2090

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 5 to 17 are in accordance with the Corporations Act 2001; and
 - (a) Comply with Australian Accounting Standards; and
 - (b) Give a true and fair view of the financial position as at 31st May 2012 and performance of the company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

L J Timms
Director

A M Clarkson
Director

Dated this 21st day of June 2012

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

Report on the Financial Report

We have audited the accompanying financial report of Sydney Amateur Sailing Club Limited (the company), which comprises the statement of financial position as at 31 May 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's Opinion

In our opinion, the financial report of Sydney Amateur Sailing Club Limited is in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the company's financial position as at 31 May 2012 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

Inherent Uncertainty Regarding Completeness of Income

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting obligations under the company's constitution. As a result, the financial report may not be suitable for another purpose.

CROWE HORWATH SYDNEY

ASH PATHER

Dated this 21st day of June 2012

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DISCLAIMER

To the members of Sydney Amateur Sailing Club.

The additional financial data presented in the Income and Expenditure Statement is in accordance with the books and records of Sydney Amateur Sailing Club ("our client") which have been subjected to the auditing procedures applied in our audit of the company for the year ended 31 May 2012. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

CROWE HORWATH SYDNEY

**ASH PATHER
PRINCIPAL**

Dated this 21st day of June 2012

	2012	2011
	\$	\$
Surplus (deficit) transferred from:		
Administration	49,792	40,904
Racing	(47,986)	(58,838)
Boatshed	72,827	47,316
Clubhouse	(75,476)	(86,920)
Mosman Boatshed & Equipment	(6,768)	(7,601)
Joining fees	8,677	9,899
Other Income	-	-
OPERATING PROFIT (LOSS) BEFORE INCOME TAX	1,067	(55,241)
ADMINISTRATION		
INCOME		
Interest	28,669	26,092
News Sheet	993	584
Subscriptions received	148,648	136,627
Sundries	4,199	800
Government Grant	10,200	-
	<u>192,709</u>	<u>164,103</u>
EXPENDITURE		
Audit fees	7,146	6,651
Bank charges	7,604	6,577
Depreciation	1,998	-
Doubtful Debts	(1,171)	4,847
Electricity & Gas	1,232	1,174
Insurance	5,268	4,955
News sheet	6,150	5,965
Printing, postage & stationery	8,304	8,796
Rates	1,646	1,887
Repairs & maintenance	1,357	2,142
Salaries	77,842	69,201
YA Subscriptions	12,218	(462)
Sundries	5,490	4,510
Superannuation	6,760	5,794
Telephone	1,075	1,162
	<u>142,917</u>	<u>123,199</u>
SURPLUS FOR THE YEAR	49,792	40,904

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the financial year ended 31 May 2012

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2012 \$	2011 \$
RACING		
INCOME		
Entrance fees	40,064	40,033
Sundry income	2,456	2,869
	<u>42,520</u>	<u>42,901</u>
EXPENDITURE		
Buoy maintenance	1,333	1,327
Depreciation	13,115	13,026
Insurance	2,776	2,306
Postage & stationery	4,516	3,757
Prizes	7,532	6,575
Repairs & maintenance	6,478	25,247
Salaries	43,265	41,028
Starting expenses	230	216
Sundries	5,574	3,471
Superannuation	3,459	3,362
Telephone	2,227	1,423
	<u>90,506</u>	<u>101,740</u>
DEFICIT FOR THE YEAR	<u>(47,986)</u>	<u>(58,838)</u>
BOATSHED		
INCOME		
Mooring Dinghy Locker fees	205,365	201,035
Shipwright sales	204,306	207,055
Labour & slip charges on club assets	52,006	64,991
	<u>461,678</u>	<u>473,081</u>
EXPENDITURE		
Depreciation	51,695	50,895
Electricity & Gas	1,232	1,051
Insurance	19,547	18,641
Labour & materials	168,037	175,380
Rates & rentals	8,100	7,823
Repairs & maintenance - General only	14,331	11,565
R & M- mooring, slips & pontoon	59,061	97,770
Sundries	2,315	2,150
Superannuation	13,708	14,258
Telephone	1,818	2,213
Tender wages	25,232	24,878
Waste removal	5,663	2,249
Workboat expenses	18,112	16,891
	<u>388,851</u>	<u>425,764</u>
SURPLUS FOR THE YEAR	<u>72,827</u>	<u>47,316</u>

	2012 \$	2011 \$
CLUBHOUSE		
INCOME		
Social receipts	61,167	68,458
Gaffers Income	16,036	473
Rent	1,569	1,515
Sundries and stock sales	2,134	2,063
	<u>80,906</u>	<u>72,508</u>
EXPENDITURE		
Cleaning & Waste Removal	16,436	14,019
Depreciation	9,220	12,724
Electricity & Gas	2,130	2,099
Insurance	6,996	7,169
Rates & rentals	7,719	7,345
Repairs & maintenance	8,860	22,084
Social expenditure	72,587	74,424
Labour	15,660	15,334
Gaffers day	15,436	520
Sundries	(34)	2,365
Superannuation	1,371	1,347
	<u>156,382</u>	<u>159,429</u>
DEFICIT FOR THE YEAR	<u>(75,476)</u>	<u>(86,920)</u>
MOSMAN BOATSHED & EQUIPMENT		
INCOME		
Mooring Dinghy Locker Fees	7,868	7,530
	<u>7,868</u>	<u>7,530</u>
EXPENDITURE		
Depreciation	3,886	2,055
Electricity & Gas	520	479
Insurance	5,486	5,573
Rates & Rent	2,587	2,559
Repairs & maintenance	2,048	4,465
Sundries	108	-
	<u>14,636</u>	<u>15,131</u>
DEFICIT FOR THE YEAR	<u>(6,768)</u>	<u>(7,601)</u>

COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1911-13	O. Backhouse	1978-79	C.F.C. Crisp
1875-77	W.R. Melville	1913-14	R.G. Smith	1979-82	V.W. Dibben
1877-82	S.R. Hyman	1914-34	R.H.C. Down	1982-85	J.C. Jeremy
1882-83	G.C. Elliott	1934-38	C.W. Robson	1985	F.D. Willis
1883-89	E.M. Dietrich	1938-48	H.S. Lloyd	1985-86	V.W. Dibben
1889-90	T. Marshall	1948-50	E.C. Gale	1986-89	P.T. Garrow
1890-91	T.H. Kelly	1950-58	E.J. Merrington	1989-92	R.H. Lawler
1891-92	P.R. Pedley	1958-60	A.W. Furse	1992-95	J.K. Morris
1892-93	E.G. Rae	1960-64	A.W. Merrington	1995-98	F.J. Bevis
1893-1901	T.H. Kelly	1964-66	N.G. Cassim	1998-2001	A.M. Clarkson
1901-02	J.O. Fairfax	1966-69	J. Jackson	2001-04	C.B. Maclurcan
1902-06	A.W. Crane	1969-71	H.L. Schneider	2004-07	R. J. Evans
1906-07	Dr C. Maclaurin	1971-74	S.B. Lloyd	2007-10	J. A. Crawford
1907-08	T.B. Dibbs	1974-75	H. Jackson	2010-	W. T. Hogan
1908-11	H. Walters	1975-78	B.W. Woods		

LIST OF MEMBERS AT 31 MAY 2012

HONORARY LIFE MEMBERS

Bevis F J
Cassim N G
Clarkson A M
Dibben V W
Evans R J
Gale D W
Garrow P T
Jackson J
Jeremy J C
Maclurcan C B
Morris J K
Saunders A A
Schneider H L
Skinner R L
Stephens G H
Wallace B & A
Woods B W

LIFE MEMBERS

Anderson W M
Bird W J
Chapman P J
Chapman R
Chidgey N D
Crighton G
Crowley L P
Cuthbertson A K
Foster R A
Gibson J H
Gilkes C K
Grant W H
Gregory P C
Halloran J A
Jentsch J D
Lewis D R
Merrington D R
Mitchell R H
Nossiter H G
Paton G K
Pfeiffer A D
Smith H S
Talbot F H
Tomaszewski M K
Tyson A R
Willis D

ORDINARY MEMBERS

1977 Adamson B M
1958 Adzersen H
1985 Albert R O
1973 Anderson L R
1991 Anderson R J
1948 Anstee I B
1975 Ashcroft G
1954 Barclay J R
1971 Bardsley J
1978 Barry A L
1977 Batstone W R
1973 Bennett S D
1964 Beregi T
1963 Berkemeier P R
2000 Bevis J F
2000 Bevis P J
1949 Bilius A
Booker R L
Bourke C E
Brady J K
Brady M W
1976 Brennan M
1972 Brennan M E
1972 Brennan P J
1966 Brookes P J
1948 Brown A
1951 Brown D
1935 Buchanan A J
1973 Buckmaster L C
1962 Buis J A
1945 Bull P S
1971 Burgess K R
1965 Campbell M
1946 Case A
1971 Cassuben P
1946 Chambers J S
1956 Chapman A
1970 Chapman M
1962 Christian M C
1962 Cleland P G
1962 Clubb N
1967 Cole P
1965 Coleman D
1976 Collins P A
1961 Coombs B H
1975 Cosh T K

Cranitch M J 1985
Crawford J A 1985
2011 Crombie C R 2000
1997 Curtis T 1989
2004 Dale D M 2002
1994 Dallen P E 1990
1985 Dalrymple-Hay C 1986
2011 Dalton T 1977
2004 Damp P N 2010
2009 Daniel M F P 2003
1983 Danvers L 1992
1998 Dare M 2002
1980 Davern J E 1977
2009 Davies G 2005
1989 Davis A D 1990
1991 Davis C D 2004
1996 de Boer D W 2001
2008 Dean J 2003
2004 Deane DH 2011
2008 deBurca M B 1987
1996 Diacopoulous J A 1988
1995 Donnelly P J 1993
2012 Donovan G M 2010
2009 Dover B L 1987
2008 Drayton G R 1977
2011 Driman D M 2005
1995 Driscoll G L 1989
1999 Drummond P H 1978
2005 Dwyer G J 1983
1978 Dwyer J 2011
1995 Eadie P A 1986
2005 Edwards J K 2008
1998 Evans Maurie 1997
2008 Face S 2009
2009 Firth R E 2007
2004 Firth-Smith J 1989
1978 Forster R W 2003
1986 Fox J 2006
2005 Franks P 2003
2001 Frick A R 2001
2009 Galbraith M N 2004
2006 Gartrell R S 2006
2008 Gemmell B 2011
2000 Gibbes D P 2008
1993 Gibson J 1992
2011 Gilkes T M 2004
1995 Gillespie R M 1981

Girdis P N	2000	Macaulay L A	1998	Rowlands C M	2008
Gough R T	2008	Macdiarmid I C	1986	Royle T W	2009
Grant A	1992	Macintosh I R	1987	Rozakis C A	2006
Grant M A	1991	Macleod J H	2007	Russett S	2002
Gray B R	2011	Mandelberg D	2010	Sadubin C	1998
Gray J P	1982	Manie K C	2004	Salter D	2000
Gray R H	1980	Manion C J	2004	Samaha J	2003
Griffin J	2005	Markman W	2010	Schurr B A	2002
Griffiths C J	1994	Marsden B	2010	Scott P A	2006
Hall D	2011	Marsh I	2007	Shapter R	2005
Halstead A	2007	McConaghy B	2002	Sharp J G	2009
Hanmer G N	2001	McCorquodale P	1987	Sheridan J Y	1988
Hansen I	2008	McLellan C	1994	Skellett R C	2011
Harris C P	2009	McMillan A R	2002	Sligar C J	2005
Harris P	2009	McMillan R G	2002	Smith C	1983
Harris R	1991	Metraux P	1992	Smith I H	2009
Harris R D	2008	Middlehurst C R	2005	Smith P M	2010
Haywood D R	2005	Middleton J B	2005	Sproule A M	1988
Hetheron F M	1986	Mills R J	1986	Sproule B C	1977
Hodson S	1994	Mitchell C R	2000	Sproule G C	1977
Hogan T	1994	Mitchell S C	2006	Stoke N	1998
Hogan W T	1979	Morris M W	1991	Stoner B M	2006
Hosking P W	2008	Morton J	2011	Stuckey J A	1990
Howard J G	1985	Moult T E	1989	Sturrock J N	1996
Hughes A J	2010	Murton E D	1990	Sveum M D	2005
Hunt S A	2005	Neil I M	2009	Tanner P	2005
Hurrell R S	2004	Nock R J	2003	Tapia M A	1997
Ingham T	1985	Olliffe N G	2008	Taylor W	2011
Inwood A R	2002	O'Neill G J	2010	Tesoriero P	1987
Irish R	1995	O'Neill H V	1979	Thwaite K G	1998
Irvin P K	1999	Osborne A C	1987	Timms L J	2000
Irwin G R	1998	Palfreyman M D	2008	Tomaszewski L M	1987
Irwin L	2011	Palfreyman R D	1993	Tomaszewski T H	1986
James E M	2008	Paskalis D S	1986	Tregoning D A	1987
Jansen M H	2007	Pearce G	2006	Trumbull S D	2007
Johnson G P	2005	Pearse M I	2005	van der Helder M C	1988
Johnston J	2010	Pennefather J W	1996	van der Wal M P	1987
Jones D F	1999	Perrett A	2011	van Kerkwyk M	2005
Jorgensen P	2007	Perrin P A	2000	van Kool D	1978
Joyce J H	2007	Peterson R J	1979	van Stom A W	1998
Kariks A J	2008	Pisani K	2010	Veverka D M	2010
Keessen R	1991	Prentice I W	2011	Walsh F T	1994
Keith T R	2011	Prentice M C	1996	Walton D	1998
Kelly S J	2007	Prentice M W	1990	Wargent P M	1986
Kemp D J	2008	Prince S	2007	Wark T C	1989
Kiely P M	2000	Pryke D L	1990	Warner M S	2004
Kiley R P	2004	Pryke G C	2003	Watson B	1985
King S C	2011	Pryor M L	2001	Webber O	2009
Kinsella P	1998	Punch J A	1993	Weedon-Newstead M	2008
Kirkman G R	2007	Pusic A	2005	Westacott J D	1982
Knoblanche P	2005	Puttick G J	2007	Weston H A	1987
Kortlang I W	2003	Rapragher M L	2008	White P C	1999
Lamrock R A	1985	Reed M	2004	White R W	2005
Landis R	2011	Rees T D	2008	Williams C E	1983
Langley R C	1997	Reid P J	2008	Williams D P	1977
Langman S A	1992	Resnekov I R	1995	Williamson C P	2005
Lannon M F	2009	Reznik R	2012	Williamson A K	1989
Lawler J V	1979	Rice S	2011	Wills J C	2002
Lees J J	2011	Rice S J	1987	Wilson R A	1988
Leonard P G	1982	Riddell B A	1994	Wilson R J	1978
Lewis I T	1987	Riley M A	2002	Wilson T J	1980
Lindsay R M	2002	Robinson M P	2009	Wood D	2005
Littlewood R	2006	Robinson P A	2011	Wood G T	2010
Loader W	2010	Rosenberg J	2003	Woolfe K F	1989
Lorrimer L C	1997	Rossiter D	2011	Wynter M R	2001
Lowe D	2004	Ross-Smith G	1979	Young P	2004
Macalister P C	2000	Rowe N	2011	Zaininger A K	2006

ABSENTEE AND COUNTRY MEMBERS					JUNIOR MEMBER
		Kealey J R	1987		
		Lee G H	1998		
		Lucas C A	1986	Moult E	2010
Alderton O J	2005	McCorquodale D G	1985		
Anderson C	1996	Munn R G	1988		
Barriskill A	1997	Noble S D	2004		
Bartlett R C	2009	O'Connor C P	1983	Baker C	2008
Berlyn N R	1989	Oh C G	1982	Bevis B	2008
Bishop B Q	2000	Pangas P J	1985	deBurca V M	1993
Brown G W	1992	Pearce R I	1994	Evans K M	2004
Brown P E	1989	Pryor K J	2000	Kinsella M V	2004
Brown P L	1977	Radford K R	1985	O'Connor A	2000
Christie S G	2004	Rodowicz C T	1993	Spencer Y M	2007
Collins W	2001	Ruggles G H	2005		
Cranna R G	2011	Shields D	1996		
Ditzell J K	2002	Snowball D	2010		
Evans P	1997	Snowball G	2010		
Fitzgerald R	1994	Stewart G L	1995		
Gardner M	1978	Thornton R L	2011		
Gothe J M	1987	Urquhart W	2011		
Green J	2009	Walsh A P	2001		
Gregg S	2007	Winn S J	2005		
Hawke B B	1983	Yates F J	1988		

PERPETUAL TROPHY WINNERS 2011–2012

ANITRA V TROPHY E. Psaltis	<i>AFR Midnight Rambler</i>	DAYDREAM SHIELD Currently held by M.H.Y.C.
AWANUI TROPHY P. McCorquodale	<i>Torquil</i>	GALE TROPHY S. King
BILL GATELY MEMORIAL TROPHY G. & L. Irwin	<i>Clewless?</i>	GATELY CHAMPAGNE TROPHY R. Montague
BOB BROWN M. Durran	<i>Cocomo</i>	GRETTEL TROPHY R. Evans
BROTHERS TROPHY W. Loader	<i>Wathara</i>	H.S. LLOYD MEMORIAL TROPHY R. Montague
CARESS TROPHY G. Nock	<i>Caress</i>	IDA TROPHY M. Dare
CAVALIER CUP B. McConaghy	<i>U2</i>	IDLE HOUR TROPHY A. Merry
CAVALIER BOWL B. McConaghy	<i>U2</i>	JACK MILLARD TROPHY D. Coleman
CENTENARY TROPHY A. Curtis S. O'Halloran	<i>Anonyma II</i> <i>BlindJustice</i>	JOHN TAYLOR COOKE MEMORIAL TROPHY G. Nock
CENTENARY OF FEDERATION TROPHY M. Pearse/P. Scott	<i>Cherub</i>	LES ARDOUIN CANNON TROPHY S. Face
CLARK ISLAND TROPHY M. Tapia	<i>Flying Brandy</i>	MAGIC DRAGON TROPHY G. Nock
CLIFF GALE MEDAL W. Hogan	<i>Hotspur2</i>	MERRINGTON TROPHY E. Psaltis
CLIFF GALE 50 th YEAR TROPHY M. Pearse/P. Scott	<i>Cherub</i>	MISCHIEF MEDAL G. Nock
CURRAWONG CUP S. Face	<i>Gecko</i>	NORM BROWN TROPHY R. & C. Mitchell (Scratch) R. & C. Mitchell (Handicap)
		<i>AFR Midnight Rambler</i> <i>Primary Wave</i> <i>Celeste</i> <i>Primary Wave</i> <i>5 to 6</i> <i>Slips</i> <i>Vitamin Sea</i> <i>Caress</i> <i>Gecko</i> <i>Caress</i> <i>AFR Midnight Rambler</i> <i>Caress</i> <i>Centaurus</i> <i>Centaurus</i>

PAUL SLOCOMBE TROPHY G. Pearce/M. Jansen	<i>Jellicle</i>	CENTENARY PLATE P. McCorquodale	M. Tapia
PHAR LAP FILM TROPHY C. Manion/M. Daniel	<i>Magic</i>	R. Montague	M. Dare
P.J. WORRALL TROPHY N. Ewald/S. Rice	<i>First Light</i>	R. Evans	G. Nock
RANGER TROPHY R. Evans	<i>Celeste</i>	B. McConaghy	M. Pearse/P. Scott
SLOCUM TROPHY M. Turnbull	<i>Rob Roy</i>	C. Manion/M. Daniel	G. Pearce/M. Jansen
TINGIRA TROPHY C. Barrack	<i>Primary Wave</i>	S. Face	S. King
VAGABOND MEDAL G. Nock	<i>Caress</i>	W. Loader	
VALIANT TROPHY A. Curtis	<i>Anonyma II</i>	TROPHIES NOT AWARDED 2011–2012	
VANITY TROPHY G. Nock	<i>Caress</i>	KELLY CUP	
VIC DIBBEN TROPHY M. Morris/D. Dale	<i>Wait For What</i>	BILL LAWLER TROPHY	
		BROOKER TROPHY	
		BRYAN KIRKWOOD	
		CODOCK TROPHY	
		JOG PLATE	
		MODERN BOATING MAGAZINE TROPHY	
		PLATYPUS TROPHY	
		S.O.R TROPHY	
		SPRAY TROPHY	
		TARA IPO TROPHY	
		TEMPEST TROPHY	

MEDAL WINNERS 2011–2012

GOLD MEDALS

Super 30 Cup	P. McCorquodale	<i>Torquil</i>	Cavalier 28 Short	A.R. & R.J. Christian	<i>Christina III</i>
Super 30 Gold Cup	M. Tapia	<i>Flying Brandy</i>	Division 6	M. Dare	<i>5 to 6</i>
Division 2	R. Montague	<i>Primary Wave</i>	Sunday Gaffers	N. Berlyn & J. Barclay	<i>Reverie</i>
Division 2 Short	M. Dare	<i>5 to 6</i>	Paul Slocombe	G. & L. Irwin	<i>Clewless?</i>
Classic 1	R. Evans	<i>Celeste</i>	Winter Division 1	M. Tapia	<i>Flying Brandy</i>
Classic 2	G. Nock	<i>Caress</i>	Winter Division 2	R. Lamrock	<i>Ca Va</i>
Cavalier 28 Short	B. McConaghy	<i>U2</i>	Winter 3 Classic	J. Crawford	<i>Vanity</i>
Division 6	C. Manion & M. Daniel	<i>Magic</i>	BRONZE MEDALS		
Sunday Gaffers	M. Pearse & P. Scott	<i>Cherub</i>	Super 30 Cup	W. Hogan	<i>Hotspur 2</i>
Paul Slocombe	G. Pearce & M. Jansen	<i>Jellicle</i>	Super 30 Gold Cup	C. Sligar	<i>Very Tasty</i>
Winter Division 1	S. Face	<i>Gecko</i>	Division 2	D. Coleman	<i>Vitamin Sea</i>
Winter Division 2	S. King	<i>Svanika</i>	Division 2 Short	G. & L. Irwin	<i>Clewless?</i>
Winter 3 Classic	W. Loader	<i>Wathara</i>	Classic 1	N. Cassim	<i>Lolita</i>
			Classic 2	J. Crawford	<i>Vanity</i>
			Cavalier 28 Short	D. Brown	<i>Quattro</i>
			Division 6	R. Littlewood	<i>As You Do</i>
			Sunday Gaffers		Not Awarded
			Paul Slocombe		Not Awarded

SILVER MEDALS

Super 30 Cup	G. Corstorphan	<i>Youngstar</i>	Winter Division 1	M. Prentice	<i>Ticket of Leave</i>
Super 30 Gold Cup	G. Corstorphan	<i>Youngstar</i>	Winter Division 2	D. Coleman	<i>Vitamin Sea</i>
Division 2	G. & L. Irwin	<i>Clewless?</i>	Winter 3 Classic	R. Evans	<i>Celeste</i>
Division 2 Short	R. Montague	<i>Primary Wave</i>	KELLY CUP		
Classic 1	A. Curtis	<i>Anonyma II</i>	The Kelly Cup was not awarded.		
Classic 2	M. Pearse & P. Scott	<i>Cherub</i>			

RACE RESULTS 2011–2012

SUPER 30 CUP

Division Representative: Chris Sligar

	Pos.	1 st	2 nd	3 rd
Torquil	1	5	2	4
Youngstar	2	3	5	3
Hotspur 2	3	4	3	4
Very Tasty	4	2	5	4
Rapid Transit	5	5	1	1
Sophia	6	1	2	1
Jet	7	-	3	2
Gondwana	8	1	-	1
Excel	9	-	-	-
Emma Peel	10	-	-	-
Spirit	11	-	-	-

SUPER 30 GOLD CUP

Division Representative: Chris Sligar

	Pos.	1 st	2 nd	3 rd
Flying Brandy	1	2	1	-
Youngstar	2	2	-	2
Very Tasty	3	-	2	-
Shere Khan	4	1	-	-
Tigger	5	1	1	-
Torquil	6	-	3	1
Hotspur 2	7	-	1	-
Balmain Tiger	8	1	-	1
Rapid Transit	9	1	1	1
Beware of the Dog	10	2	-	-
Krakatoa	11	-	-	-
Knockabout	12	-	-	-
Agent 88	13	1	1	1
Jet	14	-	2	2
Monkey Magic	15	-	-	2
Gondwana	16	-	-	1
Velocity	17	-	-	-
Zippier	18	1	-	-
Evolution	19	-	-	-
Larrikin	20	1	-	1
Quickie	21	1	-	-
Sophia	22	-	-	1
Ten8ious	23	-	1	1
Hickup	24	-	-	-
Pistol Dawn	25	-	-	-
Likalizard	26	-	1	-
Merlin	27	-	-	-
Twocan	28	-	-	-
Blue Peter	29	-	-	-
Lady Bug	30	-	-	-
Spirit	31	-	-	-
Excel	32	-	-	-
Emma Peel	33	-	-	-



Photo: John Sligar

Super 30s in action

CAVALIER 28 SHORT SERIES

Division Representative: Cec Williams

	Scratch Pts			Handicap Pts				
	Pos.	1 st	2 nd	3 rd	Pos.	1 st	2 nd	3 rd
U2	1	5	7	-	1	-	4	2
Centaurus	2	4	2	2	5	2	3	-
Flying Circus	3	2	-	7	4	1	2	2
Quattro	4	1	1	2	3	3	-	2
Blind Justice	5	-	1	-	7	1	-	-
Christina III	6	-	1	-	2	2	1	2
Joka	7	-	-	-	6	2	2	1
Scuttlebutt	8	-	-	1	8	1	-	3
Kirralaa	9	-	-	-	9	-	-	-

DIVISION 2

Division Representative: Herschel Smith

	Pos.	1 st	2 nd	3 rd
Primary Wave	1	4	2	6
Clewless?	2	4	1	3
Vitamin Sea	3	1	3	4
Solay	4	3	4	1
Wait For What	5	1	3	4
Shambles	6	4	3	-
Slips	7	3	1	2
Illusion	8	-	1	-
Olley	9	1	3	1
Svanika	10	-	-	-
Shambles 2	11	-	-	-

DIVISION 2 SHORT SERIES

Division Representative: Herschel Smith

	Pos.1 st	2 nd	3 rd
5 to 6	1	2	1
Primary Wave	2	2	1
Clewless?	3	1	-
Vitamin Sea	4	-	1
Shambles	5	4	1
Solay	6	1	2
Antares	7	1	1
Wait For What	8	-	1
Slips	9	1	-
Olly	10	1	2
Orient Express	11	-	1
Mid Wicket	12	-	1
Intrepid	13	1	-
Velocity	13	1	-
Shambles 2	14	-	-



Celeste

CLASSIC DIVISION 1

Division Representative: Rob Evans

	Pos.1 st	2 nd	3 rd
Celeste	1	3	5
Anonyma II	2	6	2
Lolita	3	3	5
Mister Christian	4	3	-
Malohi	5	2	-
Wathara	6	3	1
Hoana	7	1	1
Fagel Grip	8	-	5
Anitra V	9	-	1
Juana	10	-	-
Antara	11	-	-

CLASSIC DIVISION 2

Division Representative: Paul Lunsmann

	Pos.1 st	2 nd	3 rd
Caress	1	7	-
Cherub	2	3	4
Vanity	3	1	6
Warana	4	5	1
Ranger	5	2	1
Tamaris	6	1	5
Varuna	7	1	2
Catapult	8	1	2
Lahara	9	-	-
Pukka Belle	10	-	-

SUNDAY GAFFERS

Division Representative: Liam Timms

	Pos.1 st	2 nd	3 rd
Cherub	1	3	2
Reverie	2	1	1
Ranger	3	-	3
Rob Roy	4	2	-
Vanity	5	1	2
Sana	6	1	-
Tio Hia	7	-	-



Rob Roy and Ranger

DIVISION 6

Division Representative: Chris Manion

	Pos.1 st	2 nd	3 rd
Magic	1	-	2
5 to 6	2	3	-
As You Do	3	1	1
Clewless?	4	-	1
Camilla	5	1	2
Zulu	6	2	-
Levanter	7	-	1
Morri Saan	8	-	-
Sophia	9	1	1
Torquil	10	-	-
Supertramp II	11	-	-
Saltair	12	-	-
Antares	13	-	-
Malveena	14	-	-

WINTER SERIES DIVISION 1

Division Representative: Peter McCorquodale

	Pos.1 st	2 nd	3 rd
<i>Gecko</i>	1	2	1
<i>Flying Brandy</i>	2	2	1
<i>Ticket of Leave</i>	3	-	2
<i>Very Tasty</i>	4	-	1
<i>Hotspur 2</i>	5	1	-
<i>Nautical Circle</i>	6	-	-
<i>Torquil</i>	7	-	-
<i>As You Do</i>	8	-	-
<i>Allora</i>	9	-	-
<i>Molly</i>	10	-	-
<i>Supertramp II</i>	11	-	-
<i>Orient Express</i>	12	-	-
<i>Beware of the Dog</i>	13	-	-



Torquil and Ticket of Leave

WINTER SERIES DIVISION 2

Division Representative: Peter McCorquodale

	Pos.1 st	2 nd	3 rd
<i>Svanika</i>	1	1	2
<i>Ca Va</i>	2	1	1
<i>Vitamin Sea</i>	3	1	1
<i>Clewless?</i>	4	-	-
<i>The Holy Gale</i>	5	-	-
<i>Rambull</i>	6	1	-
<i>3 Degrees</i>	7	-	-
<i>Shambles</i>	8	1	1
<i>Wait For What</i>	9	-	-
<i>Wyandot</i>	10	-	-
<i>Rapier</i>	11	-	-
<i>Shambles 2</i>	12	-	-

WINTER SERIES CLASSIC DIVISION

Division Representative: Peter McCorquodale

	Pos.1 st	2 nd	3 rd
<i>Wathara</i>	1	-	3
<i>Vanity</i>	2	1	-
<i>Celeste</i>	3	-	1
<i>Gymea</i>	4	1	-
<i>Antares</i>	5	1	1
<i>Malohi</i>	6	1	-
<i>Morag Bheag</i>	7	-	-
<i>Maris</i>	8	-	-
<i>Ariel</i>	9	-	-
<i>Anonyma II</i>	10	1	-
<i>Destiny</i>	11	-	-
<i>Ranger</i>	12	-	-
<i>Fagel Grip</i>	13	-	-
<i>Juana</i>	14	-	-
<i>Serenity</i>	15	-	-
<i>Tanami</i>	16	-	-
<i>Cherub</i>	16	-	-
<i>Kismet</i>	16	-	-
<i>Lahara</i>	16	-	-
<i>Weene</i>	16	-	-

PAUL SLOCOMBE TROPHY SERIES

Division Representative: Randal Wilson

	Pos.1 st	2 nd	3 rd
<i>Jellicle</i>	1	3	2
<i>Clewless?</i>	2	2	1
<i>Shambles</i>	3	2	1
<i>Cherub</i>	4	-	3
<i>The Holy Gale</i>	5	-	-
<i>As You Do</i>	6	-	-
<i>Torquil</i>	7	-	-
<i>Celeste</i>	7	-	-



Jellicle

