

The Amateurs

142nd Annual Report

2013–2014





Sydney Amateur Sailing Club ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 6 August 2014 at 8.00 pm.

BUSINESS

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2014.
2. To elect Officers and Directors.
3. To elect Auditors. Crowe Horwath, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board
Peter Scott
Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

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Annual Report 2013–2014

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Front Cover: *Fidelis* at speed on Gaffers Day 2013

Back Cover: The start of the 2014 Club Championship race

(All photos by John Jeremy unless otherwise credited)



Sydney Amateur Sailing Club

FOUNDED 1872

OFFICE BEARERS FOR THE 2013–2014
SEASON

Patron

Her Excellency Professor Dame Marie Bashir AD CVO
Governor of New South Wales

Commodore

Liam Timms — *Pep*

Vice Commodore

Bruce Dover — *EZ Street*

Rear Commodore

Sean Kelly — *Supertramp II*

Captain

Chris Sligar — *Very Tasty*

Immediate Past Commodore

Bill Hogan — *Hotspur 2*

Honorary Secretary

Peter Scott — *Cherub*

Honorary Treasurer

Greg Sproule — *Tamaris*

Directors

J. Crawford	T. Cosh
J. C. Jeremy	C. Manion
M. Raprager	D. Salter
H. S. Smith	J. N. Sturrock

Auditors

Crowe Horwath, Chartered Accountants

Honorary Starters

A. L. Barry, A. M. Clarkson, J. C. Jeremy,
C. B. Maclurcan

Honorary Solicitor

N. G. Cassim

Sydney Amateur Sailing Club

COMMODORE'S REPORT FOR 2013–2014

The Club's activities during the last year were akin to running under full spinnaker, both on and off the water. We farewelled Maggie Stewart after 17 years as Executive Racing Secretary and also Club Captain Peter McCorquodale who has guided us through a new handicapping system and great racing management. Maggie and Peter have been great ambassadors for the Amateurs for many years and ensured our great relationships with our sister clubs on the harbour.

We welcomed Chris Sligar as our new Club Captain and Alice Murphy as Executive Racing Secretary. The success of the 2013–14 season is testament to the excellent work they have been doing and long may we enjoy it.

Gaffers' Day 2013 was an enormous success and, among many compliments received, I'd like to quote one visiting Commodore "This is very special day and only The Amateurs could do this". Gaffers' Day Chairman Peter Scott and the committee are to be congratulated for creating one of the 'must' attend regattas on the Australian sailing calendar.

We are very fortunate to have such wonderful Club management with our Executive Secretaries, Megan Keogh and Judy Wogowitsch who manage the Club's business with the highest professionalism. We welcome Peter Cowman who has clubhouse is looking ship shape, and thank Frank Rulli who retired after eight years looking after the clubhouse.

Rod Phillips has done a wonderful job managing the boatshed and slipway, thank you Rod for your continued efforts and contribution. Thank you to the tender drivers Mike Power, Alan Williams, Dennis Sullivan and welcome to Mitch Kornman, who have ensured we have made the start line this year.

The Club's board decided to proceed with capital improvements to the Green Shed, tender crane, slipway rails, winches and cradles. This came after several years considering our options and concern over permitting our existing facilities deteriorate whilst any major slipway redevelopment decision was moving further from reach given the significant capital required.

This was a year of unrelenting working bees. Trevor Cosh has made an enormous contribution by any measure in time, skill, effort, co-ordination, and procurement. The Green Shed is now generating positive revenue and the tender crane has the height and load capacity to handle the tender safely. The slipway rails have been upgraded and we also have two new fully-operational and compliant slipway winches. A successful outcome and we enjoy a much safer, better and inherently more profitable operation as a result.

Thank you to the army of volunteers who have willingly given up their personal time to ensure the ongoing future and success of the Club. Thank you also to Tony Clarkson and the volunteer tender drivers who have driven *Jack Millard* on Saturdays.

The start teams have prevailed over a terrific season which delivered weather in all her moods and, in some weeks, there were four days they were on the water. This is a major undertaking and we are extremely grateful for their commitment. We farewelled Cameron Edwards after eight years as a key part of the start team, thank you Cam for all your efforts.

In April 2014 we executed a new 20 year lease with Crown Lands for the clubhouse lands. The Club is secure in tenure until 2034. Thank you to all who assisted, particularly Bill Hogan who facilitated many of the discussions with various government officers to finalise a very successful outcome.

David Salter has indulged us with two great interviews during the year capturing great Australian sailing history. We enjoyed a lifetime sailing with Sir James Hardy OBE and Syd Fisher OBE. These are wonderful nights in distinguished company and remain memorable for years to come.

Thank you to the Directors of the Board, the Vice Commodore, The Rear Commodore, Immediate Past Commodore and Club Captain, they have all worked tirelessly and with great enthusiasm in the spirit of The Amateurs ensuring our ongoing success.

Liam Timms
Commodore

MEMBERSHIP

	2013	Joined	Resigned	Struck Off	Deaths	Transfers	2014
Hon. Life	17	1			1	1	18
Life	33				1	6	38
Ordinary	295	19	10		2	(7)	295
Intermediate	0						0
Junior	1						1
Associate	7		1		1		5
Absentee Country	42	1	2			0	41
Total	395	21	13	0	5	0	398

FINANCE AND ADMINISTRATION

The Club's current total equity of \$1,215,803 represents a stable and prudent position for the maintenance of the Club's facilities. It maintains a conservative depreciation policy and revaluation of assets designed to provide for the ongoing maintenance of the Club's facilities and activities. There have been considerable capital expenses during the year of \$130,000 together with \$126,000 in repairs and maintenance which have impacted upon both the equity and deficit for this year. These expenses have maintained the operational safety of the Club assets, particularly the slipway, and the Club's responsibilities with regard to WHS obligations. These upgrades have maintained ongoing services for members and provided for the maintenance of a continuing profit centre for the Club.

This year the Club has recorded a deficit of \$49,269 compared to last year's deficit of \$41,790. Considering the depreciation charge of \$72,840 this represents a healthy cash surplus of \$23,571 over ongoing profit and loss from Club activities. The Club's financial position remains robust, despite this deficit, with cash resources at year end of \$516,665 compared to \$659,165 last year. The cash reduction of \$142,501 is directly attributable to the capital expenditure on Club assets.

Membership is holding at 398 this year compared to 395 the previous year.

Fred Bevis and Tony Clarkson, the other members of the finance committee, deserve all our thanks for their ongoing interest and expertise in assisting me as Treasurer.

I would like to congratulate office staff Megan Keogh and Judy Wogowitsch who have been very diligent throughout the year and continue to contribute to the effective management of the Club.

Greg Sproule
Treasurer

BOATSHED

The focus of our Boatshed activity over the past year has been very much on renewing and upgrading our slipway infrastructure and making further improvements to the Green Shed facility at the end of the bay. The slipway, which is the backbone of our boatshed operations, was very much in need of attention. Whilst the existing facilities have served us well over the last two decades and more, the winches, rails and cradles were all deemed by the Boatshed Committee to be in need of urgent replacement for both operational and safety reasons.

By the time work has been completed the Club will have spent around \$150,000. In return we will have replaced the rails on both slips, installed two new winches and contracted out for the provision of new cradles which will provide us with far more flexibility in the size and range of boats we can accommodate whilst significantly improving safety for both our employees and members who work on their vessels. A good deal of the installation and upgrade work has been achieved through volunteer labour led by our resident Chief Engineer and Project Manager, Trevor Cosh. A special thank you to those members who gave generously of their time and who shed considerable blood, sweat and tears to get the job done.

In addition, we also undertook to replace the tender crane used to launch *Jack Millard* after it was revealed

that the existing structure no longer met our current lifting requirements. Special thanks to Clayton McLellan for the design work, Cosh Engineering for the fabrication and again the team of club volunteers who put in some long hours to have “Coshy’s Latest Erection” up and running in the course of a couple of weekends’ work. Outsourcing the work would have cost the Club in excess of \$30,000, but through the efforts of members the cost of construction was less than \$4,000.

Meantime we have renewed much of the electrical wiring in both the Boatshed and the Green Shed to provide a more efficient and safer working environment. The Green Shed has also benefited from our working bee efforts with the completion of the decking project, upgrade of the pontoons, installation of additional dinghy storage and new locker facilities. The Green Shed has become a valuable facility proving an excellent environment for members to work on their boats and also, through the rental of the dinghy and locker space, an important additional revenue stream for the Club.

Meantime maintenance work continues apace on the Amateur’s fleet — *Captain Amora, Nancy K and Jack Millard*. Our thanks to our tender drivers, Mike, Alan, Dennis and more recently Mitch who provide an efficient, courteous and timely service which is the envy of many of our neighbouring clubs including the much bigger and better financed ones. I would also like to acknowledge the work of our volunteer tender drivers whose contribution on race days makes for a significantly improved service and which has members back to the bar far quicker and in such a manner that has helped improve our clubhouse revenues.

I should also like to acknowledge Rod, Jeff and recent recruit Ryan for the quality of their workmanship, their sound advice, their efforts in maintaining the Club’s vessels and importantly, their good humour in dealing with the oft-times exacting demands of boat owners in need of an “urgent and instant fix”. They play a valuable role in making the Amateurs the special place that it is.

And finally a special thanks to those members who go quietly about their work making repairs here and there, replacing mooring lines, overseeing the pontoon structure, keeping the club’s dinghies in good working order or who carry out a myriad of small electrical and plumbing duties. They seek no acknowledgement yet they epitomise the spirit that makes the Amateurs the special club we all know it to be. I salute all of you too.

Bruce Dover

Vice Commodore

CLUBHOUSE

It has been a privilege to work with members, staff, fellow flag officers and the other board members during the 2013–14 season. As I am sure all can attest we are particularly well served by Megan and Judy in the office, they are never anything other than a pleasure to work alongside. With Peter Scott (*Cherub*) leading the charge, the Gaffer’s Day held on 13 October 2013 has been generally hailed as one of the best we have hosted. Certainly the rising winds during the race made for some interesting sailing. From an operations viewpoint the event broke even and deserved credit for this can be shared amongst our staff and the many club members who volunteered their time in the lead up to and on the day itself. Not all members raise a spar, but I think we all enjoy hosting this event.

Ordinary clubhouse income for the year will show a modest increase and we have kept our costs down. Our purchases are not of a scale to attract large wholesaler discounts and we cannot store goods in bulk, but we are balancing these issues reasonably well and continue to look for efficiencies. Friday twilight racing is particularly important to us and necessitates managing the catering for these nights carefully — this is why we ask members to book tables in advance. There are few better locations on a balmy Friday evening than sitting on the deck at the SASC and on each of those evenings and, indeed, on all occasions when the bar is operating, a board member, or one of several other members who have undertaken a Responsible Service of Alcohol accreditation course, is volunteering their time.

We remain a modest oasis, a place where we can all indulge this strange addiction to white sails and spindrift. In my experience, the Club’s facilities continue to be treated with great respect by all members and it is this ethos that ensures we operate with a minimum of bureaucracy and few sanctions. On my wish list for next season are more interviews conducted by David Salter, a new sponsor for the twilight series, hosting a jumble sale of boat parts and another opportunity to cut some steel with Trevor Cosh’s oxyacetylene torch.

Sean Kelly

Rear Commodore

RACING

It is with a humble sense of achievement that I report on my initial year as your Club Captain.

Aside from the new Captain, operationally it has been a year of some change. This year saw the introduction of on-line entry for our racing program. It was a steep learning curve for competitors as well as administrators but a successful implementation has seen a significant saving in both labour and financial terms. We join with the majority of Australian yacht clubs in using TopYacht and its on-line entry system. TopYacht software has continued to support the racing program as we extend our use of its many functions, for example, all races are now finished ‘on water’ with corresponding results automatically derived. It is envisaged that Special Regulations Audits and insurance records will be on-line in the coming year.

This year also saw us employ Alice Murphy as Racing Secretary. Alice has done a terrific job ‘discovering’ the Amateur’s particular culture and has been a great help in managing our sailing program — thank you Alice.

As you may be aware the Club’s website is under review and it is the Sailing Committee’s intent that we make as much use of the web (as is sensible) for access and storage of racing documentation such as season programs, Sailing Instructions and the like. We will retain a printed season handbook for the foreseeable future.

I am pleased to report that we have reduced the total cost of the sailing program by 15% over the previous year, due in no small part to the initiatives outlined above. I expect a further reduction of around 10% in the coming year.

On the racing front SASC competitors enjoyed another cracker series of racing on Sydney Harbour and beyond. One particular aspect of which I am most pleased is the co-operation we have engendered with other clubs. Some of our Classics fleet journeyed to Pittwater to join RMYC Wooden Boat Festival, an excursion which has been formalised for the coming season. The Super30s continue to enjoy the hospitality of MHYC twice a year for a sprint series along with their January marathon. Our Sunday fleet has trialled incorporating the RANSA Regatta into their program. Work continues behind the scenes to progress and strengthen this co-operation between the Sydney clubs.

The SASC Club Championship and the Kelly Cup was won by *Lolita* — congratulations Nick and crew. The Taro Ipo Trophy was won by *Very Tasty* and the Brooker Trophy was won by *Ranger* with Sean Langman at the helm.

Congratulations to all trophy and medal winners; details are set out on later pages in this Annual Report. Overall winners in each Summer pointscore series were decided upon the last race. As Club Captain and so responsible for handicapping (and the attendant “debates”), I couldn’t be more pleased. Without ‘intervention’ TopYacht mathematics (after some fine tuning) is doing an excellent job.

Racing programs don’t happen by chance (or magic). The SASC is blessed with dedicated and reliable volunteers who cheerfully get our races done, both ashore and out on the water. Thank you on behalf of all competitors to Russ Chapman, Tony Barry, Jim Jeans, John Jeremy, Charles Maclurcan, André van Stom, Kevin Dixon, Frank Walsh, Phil Rubie, Tony Clarkson, Brian Guest, Neil Galbraith and those who have crewed *Jack Millard* for mark-boat duties during special events. The volunteers were ably assisted by Cameron Edwards, who has left to concentrate on his university studies. We wish Cam well on commencing his professional career.

Division representatives are the backbone of each individual fleet, thanks for your dedicated efforts this year. Paul Lunnsmann and Rob Evans are retiring their divisional batons and I welcome Peter Scott, David Salter and Matt Prentice to the Sailing Committee. On a personal note, I thank without reservation the Directors and Flag Officers of SASC for their support in my first year as Club Captain — you made it possible.

Looking forward, our coming season will see us continue to develop our operational and administration systems and procedures in support of cost-effective racing. The new season heralds the 10th anniversary of the Super30 fleet, the last “new” division at SASC. Perhaps it’s time for another new fleet? To this end, the Sailing Committee has committed to develop and grow the Amateurs fleet while preserving and enhancing the unique character of people and boats that is the Sydney Amateurs Sailing Club. Our efforts to combine with other clubs whenever it makes sense will proceed unabated.

Christopher Sligar
Captain

SASC YACHT REGISTER

A1	Ranger	D W Gale	A63	<i>Idle Hour</i>	M van der Helder
A2	<i>Vanity</i>	J Crawford	A64	<i>Tamaris</i>	B C Sproule & G C Sproule
A3	<i>Kilkie</i>	A Osborne	A65	<i>Amber K</i>	R Shapter
A4	Cherub	M Pearce & P Scott	A66	<i>Ishtar</i>	P Gregory
A5	<i>Wind Shadow</i>	M & J Brady	A67	<i>Spectre</i>	P & R Chapman
A6	<i>Serenity</i>	I Smith	A69	<i>Lunacy</i>	T Moulton
A7	<i>Centaurus</i>	R H Mitchell	A70	<i>Malohi</i>	M Evans
A8	<i>Quattro</i>	D Brown	A72	<i>Skagerrak</i>	R Anderson
A9	<i>Monsoon</i>	R Anderson	A73	<i>Lumirata</i>	A Zaininger
A11	<i>Irene</i>	R Anderson	A76	<i>Allure</i>	J Woodall
A12	<i>Ragtime</i>	W H Grant	A82	<i>Lotus IV</i>	A J Bird
A13	<i>Pericles</i>	C Rozakis & P White	A84	<i>Harlequin</i>	C Mclellan
A14	<i>Saltair</i>	J Pennefather	A88	<i>Knockabout</i>	J S Chambers
A15	<i>Wathara</i>	W Loader	A91	<i>Viking</i>	P Dallen
A16	<i>Mister Christian</i>	D Salter & B Gray	A92	<i>Clewless?</i>	S Barnes
A17	<i>Vanilla</i>	D Perkins & D Shields	A93	<i>Rhythm 'n' Blue</i>	D Paskalis
A18	<i>Pagan</i>	J Dean	A94	<i>Charisma</i>	J V Lawler
A19	<i>Maluka</i>	S Langman	A95	<i>Leander</i>	R Palfreyman & P Collins
A20	<i>Zouave</i>	R Munn	A99	<i>Linnea</i>	P Hosking
A21	<i>Marai</i>	R Gray	A100	Hoana	M van der Wal
A22	<i>Torquil</i>	P McCorquodale	A101	<i>Windward</i>	J Firth-Smith
A24	<i>Vivaldi Fore</i>	C Griffiths & G Wilkinson	A111	<i>Ça Va</i>	R Lamrock
A25	<i>Nike</i>	S A Hunt	A113	<i>The Indefensible</i>	H O'Neill
A26	<i>Celeste</i>	R Evans	A120	<i>Antares</i>	G Drayton
A27	<i>Phantom</i>	J & L Morris	A121	<i>Lahara</i>	M Warner
A28	<i>Thalia</i>	P Pangas	A125	<i>Spinaway</i>	R Palfreyman
A29	<i>Y Wori</i>	C Milne	A131	<i>Anonyma II</i>	A Curtis
A30	<i>Sunbeam</i>	D Anderson	A132	<i>Goobragandra</i>	R A Foster
A31	<i>Fatso</i>	R Irish	A133	<i>Betty</i>	B & A Wallace
A32	<i>Thursday's Child</i>	J Dean	A135	<i>Yeromais V</i>	J Diacopoulos
A33	<i>Solveig</i>	P Leonard	A140	<i>Ariel</i>	P Damp, R Forster & J Samaha
A34	<i>Vivienne Marie</i>	P Brogan	A143	<i>Reverie</i>	J Barclay & N Berlyn
A35	<i>Running Away</i>	G & B Ashcroft	A146	<i>Contessa</i>	W Collins
A36	<i>Shoshana</i>	J Rosenberg	A147	<i>Ticket of Leave</i>	M Prentice
A37	<i>Warana</i>	F Bevis	A148	<i>Rambull</i>	R Wilson & M Brennan
A38	<i>Eventide</i>	J Morton	A150	<i>Mystic II</i>	I B & W B Anstee
A39	<i>Windsong</i>	H G Nossiter	A154	<i>Petrel</i>	S Hodson
A40	<i>Gumleaf</i>	O Alderton	A155	<i>Camaleis III</i>	J Fox
A41	<i>Big Fish</i>	S Langman	A156	<i>Lolita</i>	N G Cassim
A43	Caprice	A Pfeiffer	A164	<i>Sticky</i>	R Harris
A44	<i>Big Fish</i>	R Aldis	A168	<i>Zulu</i>	J Punch & F Yates
A45	<i>Athene</i>	I Hughes	A174	<i>Hotspur 2</i>	W Hogan
A47	<i>Valiant</i>	D Hannan	A181	<i>Escapade</i>	M Morris & D Dale
A48	<i>Purdey</i>	G Brown	A185	<i>Shambles</i>	H Smith & J Stuckey
A51	<i>Escapade</i>	R Lindsay	A188	<i>Kelpie</i>	M & D Maple-Brown
A53	<i>Lyn-B</i>	M & J Gardner	A189	<i>Hebe</i>	R J & T J Wilson
A54	<i>Emily Truro</i>	H Smith	A191	<i>Vagabond</i>	I Lewis
A56	<i>Taylor Maid</i>	J Gibson	A194	<i>Emma</i>	M de Burca
A57	<i>Flying Circus</i>	P Donnelly	A200	<i>Rana</i>	S Langman
A58	<i>Greensleeves</i>	F H & M S Talbot			
A59	<i>Wairangi</i>	A Davis			
A60	Malveena	J Westacott			
A61	<i>Verindi III</i>	M Christian			
A62	<i>Quambi</i>	J Macleod			

Yachts in bold type are listed in the Australian Register of Historic Vessels

SASC YACHT REGISTER OF UNPREFIXED NUMBERS

AUS1	<i>Blue Peter</i>	P Girdis	2591	<i>Second Fling</i>	D Walton
AUS79	<i>Flying Brandy</i>	M Tapia	2604	<i>Ghost Too</i>	R Bartlett
AUS655	<i>Panache</i>	D Coleman	2997	<i>Sawasdee</i>	R M Gillespie
B280	<i>Spindrift</i>	B Lyon	3124	<i>Perla</i>	J Brennan
C5	<i>Tio Hia</i>	J & P Bevis	3164	<i>Vitamin Sea</i>	D Coleman
HAV032N	<i>Sailfish</i>	R Evans	3608	<i>Joka</i>	C E Williams
J126	<i>Tawarri</i>	D Bennett & J Crawford	3644	<i>Sorine</i>	B Adamson
KA8507	<i>Pep</i>	L Timms	4226	<i>Nina May</i>	D Gibbes
K19	<i>Jaslia</i>	A Brown	4254	<i>Magic</i>	C Manion & M Daniel
MK8	<i>Fontana</i>	P Kiely	4377	<i>Clewless?</i>	G Irwin & L Irwin
NE333N	<i>Pinchgut Fore</i>	G Stewart	4426	<i>5 to 6</i>	M Dare
R6	<i>Sayonara</i>	D J Shields	4541	<i>U 2</i>	B McConaghy
R871	<i>Illusion</i>	R S Hurrell	4670	<i>Camilla</i>	N Galbraith
7	<i>Norn</i>	R O Albert	4834	<i>Aeolus</i>	P Tesoriero
24	<i>Josephine</i>	N Rowe	5088	<i>Indulgence</i>	M Tomaszewski & L Tomaszewski
45	<i>Fidelis</i>	N A Stoke			A Chapman
77	<i>Anitra V</i>	P Brown	5115	<i>Mezzaluna</i>	J Davern
112	<i>Vagrant</i>	S Langman	5661	<i>Ratu VI</i>	P Tanner
139	<i>La Vaudoise</i>	P Metraux	5719	<i>Double Dutch</i>	M Brennan
328	<i>Snowgoose</i>	D Pryke	6362	<i>Classic Blue</i>	R J Peterson
343	<i>Antares</i>	R Keessen & D Wood	6534	<i>Sakima</i>	B Dover
355	<i>Moocooboola</i>	N D Chidgey	6814	<i>Ez Street</i>	G O'Neill & D Tregonning
357	<i>Chowringhee</i>	J D Jentsch	6865	<i>Allora</i>	S Russett
364	<i>Paper Moon</i>	D Williams	6869	<i>Tailwind</i>	J Griffin
420	<i>Supertramp II</i>	S Kelly	6870	<i>Bennie and The Jets</i>	B Watson
780	<i>Maris</i>	T Tomaszewski & J Green	6893	<i>Imalizard</i>	A Zaininger
823	<i>Kazoom</i>	L Timms	8004	<i>Zing</i>	A Williamson
931	<i>Chi Squared</i>	C P O'Connor	9509	<i>Chilly Bin</i>	F D Willis
1167	<i>Jasbone</i>	H Weston		<i>Innisfree</i>	R White
1188	<i>Zina</i>	P Irvin		<i>Patrick Whittington</i>	
1463	<i>Rapier</i>	A A Saunders			
2131	<i>Tingari</i>	J Jeremy			
2411	<i>Talua</i>	P Bull			

Yachts in bold type are listed in the Australian Register of Historic Vessels



SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

FINANCIAL REPORT

DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2014 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
L J Timms ⁽³⁾	Manager	14 years	Commodore
B Dover ⁽⁴⁾	Chief Executive	27 years	Vice Commodore
S Kelly ⁽⁵⁾	Practice Manager	7 years	Rear Commodore
J A Crawford	Architect	29 years	Immediate Past Commodore
W T Hogan ⁽⁷⁾	Manager	35 years	Immediate Past Commodore
G Sproule	Manager	37 years	Hon Treasurer
P Scott	Architect	8 years	Hon Secretary
P McCorquodale ⁽¹⁾	Audio Director	27 years	Club Captain
C Sligar ⁽⁶⁾	Consultant	9 years	Club Captain
T Cosh	Marine Consultant	19 years	Director
J C Jeremy	Naval Architect	43 years	Director
C J Manion ⁽²⁾	Manager	11 years	Director
M Raprager	Design & Publishing Manager	6 years	Director
D M Salter ⁽²⁾	Journalist	14 years	Director
H Smith	Sole Trader	47 years	Director
J N Sturrock	Managing Director	18 years	Director

Notes: ⁽¹⁾ resigned 7 August 2013; ⁽²⁾ appointed 7 August 2013; ⁽³⁾ appointed Commodore 7 August 2013; ⁽⁴⁾ appointed Vice Commodore 7 August 2013; ⁽⁵⁾ appointed Rear Commodore 7 August 2013; ⁽⁶⁾ appointed Club Captain 7 August 2013; ⁽⁷⁾ elevated to Immediate Past Commodore 7 August 2013.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing. No significant change in the nature of these activities occurred during the year.

TRADING RESULTS

The operating loss after income tax of the Company for the year to 31 May 2014 was \$49,269 (2013: loss of \$41,790).

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 21 new members during the year. Membership now stands at 398.

DIVIDEND

No dividend has been recommended or paid during the year as the Company's Constitution does not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Company.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years, apart from:

The directors and members have under consideration a proposal to replace the existing slipway with a hardstand facility at an approximate cost of \$1,100,000. At the date of signing this report, no commitment has been entered into as the provisional approval given by members is subject to a number of conditions, none of which have yet been met.

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

ENVIRONMENTAL REGULATIONS

The Company operations are subject to environmental regulation under laws of the Commonwealth, State and Local

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' REPORT

governments. The directors are not aware of any outstanding breaches of those regulations.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 12.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
L J Timms	11	9
B L Dover	11	7
S Kelly	11	11
W T Hogan	11	8
J A Crawford	11	10
G C Sproule	11	11
C Sligar	11	4
P McCorquodale	2	1
P Scott	11	9
T Cosh	11	8
J C Jeremy	11	11
C Manion	9	9
M Raprager	11	9
D Salter	9	9
H Smith	11	10
J N Sturrock	11	11

The Club is incorporated as a Company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31 May 2014 was \$19,900 (2013-\$19,750).

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the Club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report

DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of these proceedings.

The Company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

L J Timms
Director

G C Sproule
Director

Dated at Sydney on this 25th day of June 2014

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF SYDNEY AMATEUR SAILING CLUB**

25 June 2014

The Board of Directors
Sydney Amateur Sailing Club
1 Green Street
CREMORNE NSW 2090

Dear Board Members

SYDNEY AMATEUR SAILING CLUB

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Sydney Amateur Sailing Club Limited.

As lead audit partner for the audit of the financial report of Sydney Amateur Sailing Club for the financial period ended 31 May 2014, I declare that to the best of my knowledge and belief, there have been no contraventions of

- (a) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

CROWE HORWATH SYDNEY

**ASH PATHER
PARTNER**

STATEMENT OF COMPREHENSIVE INCOME

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2014

ABN 30 000 409 727

	NOTE	2014 \$	2013 \$
Revenue	2	692,535	726,216
Less Expenses			
Employee benefits expense		(291,906)	(309,997)
Depreciation expenses	2	(72,840)	(80,940)
Lease expense	2	(13,015)	(14,297)
Administration expenses		(32,643)	(37,941)
Repairs & maintenance		(91,124)	(87,211)
Insurance		(45,042)	(42,593)
Social expenditure		(90,090)	(71,948)
Rates		(8,314)	(6,606)
Sundries		(21,458)	(38,043)
Workboat expenses		(5,769)	(11,500)
Other expenses from ordinary activities		<u>(69,603)</u>	<u>(66,930)</u>
Surplus (loss) before income tax expense		(49,269)	(41,790)
Income tax expense		-	-
Net surplus (loss) for the year		<u>(49,269)</u>	<u>(41,790)</u>
Other comprehensive income after income tax:			
Revaluation of property, plant and equipment		<u>200,000</u>	<u>375,000</u>
Other comprehensive income for the year, net of tax		<u>200,000</u>	<u>375,000</u>
Total comprehensive income for the year		<u>150,731</u>	<u>333,210</u>
Total comprehensive income attributable to members of the Company		<u>150,731</u>	<u>333,210</u>

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION**SYDNEY AMATEUR SAILING CLUB**

as at 31 May 2014

ABN 30 000 409 727

	NOTE	2014	2013
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents	3	516,665	659,166
Trade and other receivables	4	208,944	171,488
Inventories	5	21,458	27,271
Other	6	46,408	48,975
Total Current Assets		<u>793,475</u>	<u>906,900</u>
Non-Current Assets			
Property, plant and equipment	7	733,956	476,774
Total Non-Current Assets		<u>733,956</u>	<u>476,774</u>
Total Assets		<u>1,527,431</u>	<u>1,383,674</u>
LIABILITIES			
Trade and other payables	8	261,568	245,430
Provisions	9	39,066	57,297
Total Current Liabilities		<u>300,634</u>	<u>302,727</u>
Non-Current Liabilities			
Provisions	9	10,994	15,875
Total Non-Current Liabilities		<u>10,994</u>	<u>15,875</u>
Total Liabilities		<u>311,628</u>	<u>318,602</u>
Net Surplus of Assets		<u>1,215,803</u>	<u>1,065,072</u>
Reserves	10	1,143,220	943,220
Retained surplus		72,583	121,852
Total Equity		<u>1,215,803</u>	<u>1,065,072</u>

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2014

ABN 30 000 409 727

	RESERVES	RETAINED SURPLUS	TOTAL
Balance at 1 June 2012	568,220	163,642	731,862
(Loss)/surplus for the year	-	(41,790)	(41,790)
Total other comprehensive income for the year	375,000	-	375,000
Balance at 31 May 2013	943,220	121,852	1,065,072
(Loss)/surplus for the year	-	(49,269)	(49,269)
Total other comprehensive income for the year	200,000	-	200,000
Balance at 31 May 2014	<u>1,143,220</u>	<u>72,583</u>	<u>1,215,803</u>

For a description of each reserve, refer to Note 10.

STATEMENT OF CASH FLOWS

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2014

ABN 30 000 409 727

	NOTE	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		651,349	740,209
Interest received		18,063	23,176
Payments to consultants, employees & suppliers		(681,891)	(699,729)
Net cash inflow from operating activities	14	<u>(12,479)</u>	<u>63,656</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on sale of assets		-	455
Payment for property, plant and equipment		(130,022)	(10,522)
Net cash inflows/(outflows) from investing activities		<u>(130,022)</u>	<u>(10,067)</u>
Net increase in cash held		(142,501)	53,589
Cash and cash equivalents at the beginning of the financial year		659,166	605,577
Cash and cash equivalents at the end of the financial year	3	<u>516,665</u>	<u>659,166</u>

The accompanying notes form part of these financial statements

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards — Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars.

(a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

(c) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2014	2013
Clubhouse	3.5%	2.5%-10%
Boatshed and plant & equipment	4%-20%	2.5%-5%
Pontoon and plant & equipment	15%	20%
Furniture and fittings	15%-20%	15%-20%
Boats	15%	15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

(d) Financial Instruments

Apart from financial assets or cash, term deposits, receivables and financial liabilities of trade and other payables, the Company does not hold or intend to invest in any other type of financial instrument.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. Financial instruments are initially measured at fair value. Fair value represents the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits at-call with banks and other short-term, highly liquid investments with original maturities of three months or less and bank overdrafts.

(ii) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at fair value.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(iii) Payables

The liability for creditors is recognised upon delivery of the goods and services to the Company or where the Company has entered an irrevocable contract for the supply of goods or services.

(e) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(f) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all permanent employees.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(g) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

(h) Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised using the effective interest rate method which, for floating rate financial assets, is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(k) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(l) Going Concern

The financial statements have been prepared on a going concern basis which assumes that the Company will be able to pay its debts as and when they fall due. The directors have confirmed this basis in the directors' declaration on page 22.

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the company.

	2014	2013
	\$	\$
2. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES		
Surplus (loss) from ordinary activities before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	72,840	80,940
Rental expense on operating lease	13,015	14,297
Provision for doubtful debts	(3,100)	4,929
Other provisions:		
- employees entitlements	13,026	25,332
Remuneration of the auditor of the Company for:		
- auditing the accounts	8,656	8,123
(ii) Crediting as income:		
Interest revenue from:		
- other persons	18,063	23,176
(iii) Operating Revenue (Excluding Unearned Income)		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	143,608	140,666
Racing entrance fees received	38,980	40,368
Mooring dinghy locker fees received	227,756	212,587
Shipwright sales	154,782	183,809
Social receipts	67,516	63,716
Sundry/Gaffers Day	18,220	-
Joining fees received	9,704	11,018
Interest received - other persons	18,063	23,176
Proceeds on sale of plant & equipment	-	455
Government grant	-	21,400
Others	13,906	29,021
	<u>692,535</u>	<u>726,216</u>
3. CASH AND CASH EQUIVALENTS		
Cash on hand	1,000	1,000
Cash at bank	41,957	65,496
Interest bearing deposits	473,708	592,670
	<u>516,665</u>	<u>659,166</u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

	2014	2013
	\$	\$
4. TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	219,511	185,156
Provision for impairment	(10,567)	(13,668)
	208,944	171,488
a) Provision for Impairment of Receivables:		
Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expenses. Movement in the provision for impairment or receivables is as follows:		
Balance as at 1 June	13,668	10,052
Charge for the Year	(3,100)	4,929
Written Off	-	(1,313)
Balance as at 31 May	10,568	13,668
5. INVENTORIES		
Badges, ties, shirts, refreshments - at cost	9,622	12,907
Boatshed materials - at cost	11,836	14,364
	21,458	27,271
6. OTHER ASSETS		
Current		
Prepayments	46,408	48,975
7. PROPERTY, PLANT & EQUIPMENT		
Clubhouse Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,249)
	-	-
Clubhouse - at directors valuation	291,020	225,000
Less accumulated depreciation	(35,874)	(4,000)
	255,146	221,000
Piles - at cost		66,020
Less accumulated depreciation		(21,516)
		44,504
Boatshed and plant - at directors valuation 01/06/2012	75,000	75,000
Less accumulated depreciation	(6,000)	(3,000)
	69,000	72,000
Boatshed MASC - at cost	57,901	57,901
Less accumulated depreciation	(33,185)	(29,124)
	24,716	28,777

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

	2014	2013
	\$	\$
7. PROPERTY, PLANT & EQUIPMENT (continued)		
Pontoon plant & equipment - at directors valuation 31.5.14	220,301	200,000
Less accumulated depreciation	<u>(30,142)</u>	<u>(200,000)</u>
	<u>190,159</u>	<u>-</u>
Slipway plant & equipment - at cost	126,353	23,945
Less accumulated depreciaton	<u>(15,457)</u>	<u>(6,988)</u>
	<u>110,896</u>	<u>16,957</u>
Starters boat Captain Amora - at directors valuation 31.5.13	50,000	50,000
Less accumulated depreciation	<u>(7,500)</u>	<u>-</u>
	<u>42,500</u>	<u>50,000</u>
Workboat Nancy K - at directors valuation 31.5.13	20,000	20,000
Less accumulated depreciation	<u>(3,000)</u>	<u>-</u>
	<u>17,000</u>	<u>20,000</u>
Furniture, fittings and office equipment - at cost	93,873	86,559
Less accumulated depreciation	<u>(73,584)</u>	<u>(68,022)</u>
	<u>20,289</u>	<u>18,537</u>
Workboat W. J. (Jack) Millard - at directors valuation 31.5.13	5,000	5,000
Less accumulated depreciation	<u>(750)</u>	<u>-</u>
	<u>4,250</u>	<u>5,000</u>
Total property, plant & equipment	<u><u>733,956</u></u>	<u><u>476,774</u></u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings	Boats, Slips & Pontoon	Furniture & Equipment	Total
	\$	\$	\$	\$
Balance at the beginning of the year	366,280	91,957	18,537	476,774
Additions	-	122,708	7,314	130,022
Disposals	-	-	-	-
Revaluation increments / (decrements)	-	200,000	-	200,000
Depreciation expense	<u>(17,418)</u>	<u>(49,860)</u>	<u>(5,562)</u>	<u>(72,840)</u>
Carrying amount at the end of the year	<u><u>348,862</u></u>	<u><u>364,805</u></u>	<u><u>20,289</u></u>	<u><u>733,956</u></u>

8. TRADE AND OTHER PAYABLES

Current

Trade creditors and accruals	37,897	36,398
Prize fund	1,575	1,575
Unearned revenue	222,096	207,457
	<u>261,568</u>	<u>245,430</u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

	2014	2013
	\$	\$
9. PROVISIONS		
Current		
Provision for annual leave	16,183	26,954
Provision for long service leave	22,883	30,343
	<u>39,066</u>	<u>57,297</u>
Non Current		
Provision for long service leave	<u>10,994</u>	<u>15,875</u>
Number of employees at year end	4	5
Balance as at 1 June	73,172	67,024
Additional provision raised	13,026	25,332
Amounts used during year	<u>(36,138)</u>	<u>(19,184)</u>
Balance as at 31 May	<u>50,060</u>	<u>73,172</u>
10. RESERVES		
Asset revaluation reserve		
Balance brought forward	906,129	531,129
Change during the year	200,000	375,000
	<u>1,106,129</u>	<u>906,129</u>
Training reserve		
Balance brought forward	37,091	37,091
Change during the year	-	-
	<u>37,091</u>	<u>37,091</u>
Total reserves	<u>1,143,220</u>	<u>943,220</u>

The asset revaluation reserve records the revaluations of non-current assets.
The training reserve records funds set aside for sail training.

11. CAPITAL & LEASING COMMITMENTS

Operating lease commitments		
Due within 1 year	15,208	14,654
Due within 1 to 2 years	15,244	15,020
Due within 2 to 5 years	47,374	47,352
	<u>77,826</u>	<u>77,026</u>

The main leases for the operating sites of the Company currently expire in 2020 and 2034. Rent is payable annually in advance, each annual payment being adjusted for the rate of inflation.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

	2014	2013
	\$	\$
The directors of Sydney Amateur Sailing Club during the financial year were:		
L J Timms		
B L Dover		
S Kelly		
W Hogan		
G C Sproule		
C J Sligar		
P McCorquodale		
P Scott		
T Cosh		
J Crawford		
J C Jeremy		
C Manion		
M Raprager		
D Salter		
H S Smith		
J N Sturrock		

No remuneration was paid or is payable by the Company to any directors of Sydney Amateur Sailing Club. Honorariums of \$367 each were paid to G C Sproule, P A Scott, J C Jeremy and P McCorquodale during the year.

13. MEMBERS' GUARANTEE

The Club is incorporated as a Company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2014 was \$19,900 (2013 - \$19,750).

14. CASH FLOW INFORMATION

Operating surplus/(loss) after income tax	(49,269)	(41,790)
Non cash flows in operating surplus/(loss):		
Gain on sale of assets	-	(455)
Provision for bad debts	(3,100)	(3,616)
Depreciation	72,840	80,940
Changes in assets and liabilities:		
(Increase)/decrease in trade & other debtors	(34,355)	26,073
(Increase)/decrease in prepayments	2,567	(4,541)
(Increase)/decrease in inventories	5,813	(3,724)
Increase/(decrease) in provisions	(23,113)	13,381
Increase/(decrease) in trade creditors and accruals	16,138	(2,612)
Payments from reserve	-	-
Cash flow from operations	(12,479)	63,656

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

15. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

- a) During the year purchases in the amount of \$493.50 were made from a company controlled by P Scott, a director.
- b) During the year purchases in the amount of \$158.23 were made from a company controlled by H Smith, a director.
- c) During the year purchases in the amount of \$754.41 were made from a company controlled by J Sturrock, a director.

16. MAINTENANCE ON COMPANY ASSETS

The Company's slipway staff from time to time carry out maintenance on Company assets. Based on the time spent by staff and their hourly rates determined by the directors, we estimate the cost for the year to be \$61,078 (last year \$42,383). All staff costs however remain in the statement of comprehensive income as wages under employee benefits expense.

For the benefit of members, we have shown this as a separate expense and income under "Boatshed" in the attached supplementary details of income & expenditure, which reflects the profit and loss of each department.

17. EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of the affairs of the Company in future financial years, apart from:

The directors and members have under consideration a proposal to replace the existing slipway with a hardstand facility at an approximate cost of \$1,100,000. At the date of signing this report, no commitment has been entered into as the provisional approval given by members is subject to a number of conditions, all of which have not been met.

The financial report was authorised for issue on 25 June 2014 by the board of directors.

18. COMPANY DETAILS

The registered office and the principal place of the Company is:
Sydney Amateur Sailing Club
1 Green Street
Cremorne NSW 2090

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Sydney Amateur Sailing Club, the directors of the Company declare that:

1. The financial statements and notes, as set out on pages 12 to 22 are in accordance with the Corporations Act 2001:
 - (a) Comply with Australian Accounting Standards; and
 - (b) Give a true and fair view of the financial position as at 31 May 2014 and performance of the Company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

L J Timms
Director

G C Sproule
Director

Dated this 25th day of June 2014

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

Report on the Financial Report

We have audited the accompanying financial report of Sydney Amateur Sailing Club, which comprises the statement of financial position as at 31 May 2014, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the company.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Sydney Amateur Sailing Club, would be in the same terms if given to the directors as at the time of this auditor's report.

Basis for Qualification

With reference to note 7 of the financial statements the fixed assets were revalued during the year. The revaluation was performed by the directors. As a result, the revaluation performed is not independent to the organisation. For that reason, we are unable to assess the qualifications of the directors in forming their view and additionally whether the revalued amount is at fair value. As such we are not in a position to provide an opinion of the valuation of the fixed assets as at 31 May 2014.

Qualified Audit's Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualification paragraph, the financial report presents fairly, in all material respects the financial position of Sydney Amateur Sailing Club as at 31 May 2014 and its performance for the year then ended in accordance with the accounting policies described in note 1 of the financial report.

Inherent Uncertainty Regarding Completeness of Income

As is common for organisations of this type, it is not practicable for the directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting obligations under the Company's constitution. As a result, the financial report may not be suitable for another purpose.

CROWE HORWATH SYDNEY

ASH PATHER

Partner

Dated this 25th day of June 2014

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DISCLAIMER

25 June 2014

The Board of Directors
Sydney Amateur Sailing Club
1 Green Street
Cremorne NSW 2090.

Dear Board Members

SYDNEY AMATEUR SAILING CLUB

The additional financial data presented in the income and expenditure statement is in accordance with the books and records of Sydney Amateur Sailing Club (“our client”) which have been subjected to the auditing procedures applied in our audit of the Company for the year ended 31 May 2014. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Yours sincerely

CROWE HORWATH SYDNEY

**ASH PATHER
PARTNER**

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the financial year ended 31 May 2014

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2014 \$	2013 \$
Surplus (deficit) transferred from:		
Administration	21,089	22,485
Racing	(33,586)	(45,496)
Boatshed	43,047	64,676
Clubhouse	(82,727)	(86,504)
Mosman boatshed & equipment	(6,796)	(8,424)
Joining fees	9,704	11,018
Other income		455
OPERATING PROFIT (LOSS) BEFORE INCOME TAX	(49,269)	(41,790)
 ADMINISTRATION		
INCOME		
Interest	18,063	23,176
News sheet	1,130	1,357
Subscriptions received	143,608	140,666
Sundries	699	17,097
Government grant	-	-
	<u>163,500</u>	<u>182,296</u>
 EXPENDITURE		
Audit fees	8,656	8,123
Bank charges	7,783	7,246
Depreciation	222	35
Doubtful debts	(3,100)	4,929
Electricity & gas	1,150	1,534
Insurance	5,831	6,295
News sheet	6,310	5,870
Printing, postage & stationery	6,462	7,534
Rates	2,245	1,512
Repairs & maintenance	968	912
Salaries	87,915	83,364
YA subscriptions	3,131	699
Sundries	5,488	23,596
Superannuation	8,067	7,067
Telephone	1,283	1,095
Other	-	-
	<u>142,411</u>	<u>159,811</u>
 SURPLUS FOR THE YEAR	21,089	22,485

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the financial year ended 31 May 2014

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2014	2013
	\$	\$
RACING		
INCOME		
Entrance fees	38,980	40,368
Sundry income	2,419	2,541
	<u>41,399</u>	<u>42,909</u>
EXPENDITURE		
Buoy maintenance	2,294	1,377
Depreciation	8,506	9,114
Insurance	2,967	2,812
Postage & stationery	4,254	4,154
Prizes	6,248	5,605
Repairs & maintenance	15,949	11,178
Salaries	25,198	41,587
Starting expenses	-	-
Sundries	4,397	7,110
Superannuation	3,830	3,474
Telephone	1,342	1,994
	<u>74,985</u>	<u>88,405</u>
DEFICIT FOR THE YEAR	<u>(33,586)</u>	<u>(45,496)</u>
BOATSHED		
INCOME		
Mooring, dinghy, locker fees	216,239	206,515
Shipwright sales	154,782	183,809
Labour & slip charges on club assets	61,078	42,383
Government grant	-	21,400
	<u>432,099</u>	<u>454,107</u>
EXPENDITURE		
Depreciation	47,337	55,168
Electricity & gas	1,534	1,567
Insurance	21,308	20,005
Labour & materials	143,868	147,876
Rates & rentals	8,679	8,515
Repairs & maintenance - general only	20,826	12,556
R & M- mooring, slips & pontoon	77,944	71,747
Sundries	3,504	1,732
Superannuation	12,377	12,322
Telephone	2,225	2,063
Tender wages	25,847	25,631
Waste removal	3,682	3,964
Workboat expenses	19,921	26,285
	<u>389,052</u>	<u>389,431</u>
SURPLUS FOR THE YEAR	<u>43,047</u>	<u>64,676</u>

This statement should be read in conjunction with the attached disclaimer by Crowe Horwath

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the financial year ended 31 May 2014

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2014 \$	2013 \$
CLUBHOUSE		
INCOME		
Social receipts	67,516	63,716
Gaffers Income	18,220	-
Rent	1,222	1,610
Sundries and stock sales	4,937	2,771
	<u>91,895</u>	<u>68,097</u>
EXPENDITURE		
Cleaning & Waste Removal	13,167	14,128
Depreciation	12,500	12,562
Electricity & Gas	3,329	2,473
Insurance	8,177	7,544
Rates & rentals	8,218	8,066
Repairs & maintenance	13,287	13,867
Social expenditure	71,414	71,868
Labour	16,221	17,247
Gaffers day	18,675	80
Sundries	8,145	5,249
Superannuation	1,489	1,517
	<u>174,622</u>	<u>154,601</u>
DEFICIT FOR THE YEAR	<u>(82,727)</u>	<u>(86,503)</u>
MOSMAN BOATSHED & EQUIPMENT		
INCOME		
Mooring Dinghy Locker Fees	11,516	6,073
Sundry Income	3,500	3,645
	<u>15,016</u>	<u>9,718</u>
EXPENDITURE		
Depreciation	4,276	4,061
Electricity & Gas	768	700
Insurance	6,759	5,936
Rates & Rent	2,187	2,810
Repairs & maintenance	7,750	4,087
Sundries	72	548
	<u>21,812</u>	<u>18,142</u>
DEFICIT FOR THE YEAR	<u>(6,796)</u>	<u>(8,424)</u>

This statement should be read in conjunction with the attached disclaimer by Crowe Horwath

COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1911-13	O. Backhouse	1978-79	C.F.C. Crisp
1875-77	W.R. Melville	1913-14	R.G. Smith	1979-82	V.W. Dibben
1877-82	S.R. Hyman	1914-34	R.H.C. Down	1982-85	J.C. Jeremy
1882-83	G.C. Elliott	1934-38	C.W. Robson	1985	F.D. Willis
1883-89	E.M. Dietrich	1938-48	H.S. Lloyd	1985-86	V.W. Dibben
1889-90	T. Marshall	1948-50	E.C. Gale	1986-89	P.T. Garrow
1890-91	T.H. Kelly	1950-58	E.J. Merrington	1989-92	R.H. Lawler
1891-92	P.R. Pedley	1958-60	A.W. Furse	1992-95	J.K. Morris
1892-93	E.G. Rae	1960-64	A.W. Merrington	1995-98	F.J. Bevis
1893-1901	T.H. Kelly	1964-66	N.G. Cassim	1998-2001	A.M. Clarkson
1901-02	J.O. Fairfax	1966-69	J. Jackson	2001-04	C.B. Maclurcan
1902-06	A.W. Crane	1969-71	H.L. Schneider	2004-07	R. J. Evans
1906-07	Dr C. Maclaurin	1971-74	S.B. Lloyd	2007-10	J. A. Crawford
1907-08	T.B. Dibbs	1974-75	H. Jackson	2010-13	W. T. Hogan
1908-11	H. Walters	1975-78	B.W. Woods	2013-	L. J. Timms

LIST OF MEMBERS AT 31 MAY 2014

HONORARY LIFE MEMBERS		ORDINARY MEMBERS			
	Pfeiffer A D	1962	Bull P S	2005	
Bevis F J	1977	Smith H S	1967	Campbell M	2008
Cassim N G	1958	Sproule B C	1977	Carney N	2013
Clarkson A M	1985	Sproule G C	1977	Case A	2009
Crawford J A	1985	Talbot F H	1965	Cassuben P	2004
Dibben V W	1973	Tomaszewski M K	1976	Chapman A	1986
Evans R J	1991	Tyson A R	1961	Chapman M	2005
Gale D W	1948	van Kool D	1978	Christian M C	2001
Jackson J	1954	Williams D P	1977	Cleland P G	2009
Jeremy J C	1971	Willis D	1975	Clubb N	2006
Maclurcan C B	1978	Wilson R J	1978	Cole P	2008
Morris J K	1977			Coleman D	2000
Saunders A A	1973	Adamson B M	1992	Collins P A	1993
Schneider H L	1964	Albert R O	1997	Conybeare C	2013
Skinner R L	1963	Alderton O J	2005	Coombs B H	2011
Stephens G H	2000	Aldis R	2013	Cosh T K	1995
Stewart M	2013	Anderson L R	2004	Cranitch M J	1985
Wallace B G	2000	Anderson R J	1994	Crombie C R	2000
Woods B W	1949	Anstee I B	1985	Curtis T	1989
	Argyrous G	2013	Dale D M	2002	
LIFE MEMBERS	Arnold C	2014	Dallen P E	1990	
Anderson W M	1961	Ashcroft G	2011	Dalrymple-Hay C	1986
Brown P L	1977	Barclay J R	2004	Damp P N	2010
Buckmaster L C	1978	Bardsley J	2009	Daniel M F P	2003
Chambers J S	1978	Barnes S	2012	Danvers L	1992
Chapman P J	1972	Barry A L	1983	D'Arcy J	2014
Chapman R	1972	Batstone W R	1998	Dare M	2002
Chidgey N D	1966	Bennett S D	1980	Davies G	2005
Crichton G	1948	Beregi T	2009	Davis A D	1990
Crowley L P	1951	Bevis J F	1991	Davis C D	2004
Cuthbertson A K	1935	Bevis P J	1996	de Boer D W	2001
Dalton T	1977	Biggs N D	2012	Dean J	2003
Davern J E	1977	Bilias A	2008	deBurca M B	1987
Drayton G R	1977	Bird A J	2014	Diacopoulous J A	1988
Drummond P H	1978	Bourke C E	2008	Ditzell J K	2002
Foster R A	1973	Bourne G	2013	Donnelly P J	1993
Gardner M	1978	Brady J K	1996	Donovan G M	2010
Gibson J H	1962	Brady M W	1995	Dover B L	1987
Gilkes C K	1945	Brennan M	2012	Driman D M	2005
Grant W H	1971	Brennan M E	2009	Driscoll G L	1989
Gregory P C	1965	Brogan P C	2013	Dwyer G J	1983
Halloran J A	1946	Brookes P J	2011	Eadie P A	1986
Jentsch J D	1971	Brown A	1995	Edwards J K	2008
Lewis D R	1946	Brown D	1999	Evans M	1997
Merrington D R	1956	Brown G W	1992	Evans R J L	2013
Mitchell R H	1970	Buchanan A J	2005	Face S	2009
Nossiter H G	1962	Buis J A	1995	Fawcett T	2013
Paton G K	1962				

Firth R E	2007	Lamrock R A	1985	Resnekov I R	1995
Firth-Smith J	1989	Landis R	2011	Reznik R	2012
Forster R W	2003	Langley R C	1997	Rice S	2011
Fox J	2006	Langman S A	1992	Riddell B A	1994
Franks P	2003	Lawler J V	1979	Robinson M P	2009
Frick A R	2001	Lazarus J S	2012	Robinson P A	2011
Galbraith M N	2004	Lees J J	2011	Rosenberg J	2003
Gartrell R S	2006	Leonard P G	1982	Ross-Smith G	1979
Gemmell B	2011	LeSage J G	2013	Rousselot J B	2012
Gibson J	1992	Lewis I T	1987	Rowe N	2011
Gilkes T M	2004	Lindsay R M	2002	Rowlands C M	2008
Gillespie R M	1981	Littlewood R	2006	Royle T W	2009
Girdis P N	2000	Loader W	2010	Rozakis C A	2006
Goodsell M	2013	Loaney M M	2012	Russett S	2002
Gough R T	2008	Lorrimer L C	1997	Ryan L	2014
Gould L M	2014	Lyon B C	2012	Ryrie S	2013
Grant M A	1991	Macaulay L A	1998	Salter D	2000
Gray B W	2011	Macdiarmid I C	1986	Samaha J	2003
Gray R H	1980	Macintosh I R	1987	Schurr B A	2002
Grezak G	2012	Macleod J H	2007	Scott P A	2006
Griffiths C J	1994	Manie K C	2004	Shapter R	2005
Hall D	2011	Manion C J	2003	Sharp J G	2009
Hanmer G N	2001	Maple-Brown M A	2013	Shaw R	2012
Hannan D M	2014	Markman W	2010	Sheridan J Y	1988
Hansen I	2008	Marsden B	2010	Sligar C J	2005
Harris C P	2009	Marsh I	2007	Smith C	1983
Harris P	2009	Maxwell R	2012	Smith D L	2001
Harris R	1991	McConaghy B	2002	Smith I H	2009
Harris R D	2008	McCorquodale P	1987	Smith P M	2010
Haywood D R	2005	McLellan C	1994	Sproule A M	1988
Hetheron F M	1986	McMillan R G	2002	Sproule M C	2012
Hinds G	2012	Metraux P	1992	Stoke N	1998
Hodson S	1994	Middlehurst C R	2005	Stoner B M	2006
Hogan T	1994	Middleton J B	2005	Stuckey J A	1990
Hogan W T	1979	Mills R J	1986	Sturrock J N	1996
Hosking P W	2008	Mitchell C R	2000	Sveum M D	2005
Hughes A J	2010	Morgan B J	2012	Tanner P	2005
Hughes H	2013	Morris M W	1991	Tapia M A	1997
Hughes R W	2014	Morton J	2011	Taylor W	2011
Hunt S A	2005	Moult T E	1989	Tesoriero P	1987
Hurrell R S	2004	Neal G M	2013	Thwaite K G	1998
Ingham T	1985	Neil I M	2009	Timms L J	2000
Inwood A R	2002	Nock R J	2003	Tomaszewski L M	1987
Irish R	1995	Olliffe N G	2008	Tomaszewski T H	1986
Irvin P K	1999	O'Neill G J	2010	Tregoning D A	1987
Irwin G R	1998	O'Neill H V	1979	Trumbull S D	2007
Irwin L	2011	Osborne A C	1987	van der Helder M C	1988
James E M	2008	Palfreyman M D	2008	van der Wal M P	1987
Jansen M H	2007	Palfreyman R D	1993	van Kerkwyk M	2005
Johnston J	2010	Paskalis D S	1986	van Stom A W	1998
Jones D E	2014	Pearse M I	2005	Veverka D M	2010
Jones S L	2013	Pennefather J W	1996	Walsh F T	1994
Jorgensen P	2007	Perrin P A	2000	Walton D	1998
Joyce J H	2007	Peterson R J	1979	Wargent P M	1986
Kariks A J	2008	Prentice I W	2011	Wark T C	1989
Keessen R	1991	Prentice M C	1996	Warner M S	2004
Keith T R	2011	Prentice M W	1990	Watson B	1985
Kelly S J	2007	Prince S	2007	Webber O	2009
Kemp D J	2008	Pryke D L	1990	Weedon-Newstead M	2008
Kerrigan B A	2013	Pryke G C	2003	Westacott J D	1982
Kiely P M	2000	Punch J A	1993	Weston H A	1987
Kiley R P	2004	Pusic A	2005	White P C	1999
King S C	2011	Puttick G J	2007	White R W	2005
Kinsella P	1998	Quick A	2013	Wilkinson G	2013
Kirkman G R	2007	Rapragher M L	2008	Williams C E	1983
Knoblanche P	2005	Reed M	2004	Williamson C P	2005
Kortlang I W	2003	Rees T D	2008	Willianson A K	1989

The Amateurs 2013–2014

Wills J C	2002	Gothe J M	1987	Snowball D	2010
Wilson R A	1988	Green J	2009	Snowball G	2010
Wilson T J	1980	Gregg S	2007	Stewart G L	1995
Winten-Dare F	2014	Griffin J	2005	Thornton R L	2011
Wood D	2005	Hawke B B	1983	Urquhart W	2011
Wood G T	2010	Jenkel	2014	Walsh A P	2001
Woolfe K F	1989	Kealey J R	1987	Winn S J	2005
Wynn A	2013	Lannon M F	2009		
Yates F J	1988	Lowe D	2004	JUNIOR MEMBER	
Young J S	2013	Lucas C A	1986	Moult E	2010
Young P	2004	Mandelberg D	2010	ASSOCIATE MEMBERS	
Zaininger A K	2006	McCorquodale D G	1985	Baker C	2008
		Merke P	2013	deBurca V M	1993
		Mitchell S C	2006	Evans K M	2004
		Munn R G	1988	Kinsella M V	2004
		O'Connor C P	1983	O'Connor A	2000
		Oh C G	1982		
		Pangas P J	1985		
		Perkins D A	2012		
		Pryor K J	2000		
		Rice S J	1987		
		Rodowicz C T	1993		
		Ruggles G H	2005		
		Shields D	1996		

ABSENTEE AND COUNTRY MEMBERS

Anderson C	1996
Barriskill A	1997
Bartlett R C	2009
Berlyn N R	1989
Brown P E	1989
Christie S G	2004
Collins W	2001
Cranna R G	2011
Evans P	1997
Fitzgerald R	1994

PERPETUAL TROPHY WINNERS 2013–2014

KELLY CUP		DAYDREAM SHIELD	
N Cassim	<i>Lolita</i>	Currently held by M.H.Y.C.	
ANITRA V TROPHY		GALE TROPHY	
J Samaha	<i>Ariel</i>	B Lyon	<i>Spindrift</i>
AWANUI TROPHY		GATELY CHAMPAGNE TROPHY	
G & L Irwin & P Horn	<i>Clewless?</i>	S Kelly	<i>Supertramp II</i>
BILL GATELY MEMORIAL TROPHY		GRETEL TROPHY	
D Coleman	<i>Vitamin Sea</i>	R Evans	<i>Celeste</i>
BOB BROWN		H.S. LLOYD MEMORIAL TROPHY	
D Williams	<i>Paper Moon</i>	S Kelly	<i>Supertramp II</i>
BROOKER TROPHY		IDA TROPHY	
S Langman	<i>Ranger</i>	G Davies	<i>Orient Express</i>
BROTHERS TROPHY		JACK MILLARD TROPHY	
A Curtis	<i>Anonyma II</i>	C Sligar	<i>Very Tasty</i>
CARESS TROPHY		JOHN TAYLOR COOKE MEMORIAL TROPHY	
G & B Sproule	<i>Tamaris</i>	R Evans	<i>Celeste</i>
CAVALIER CUP		MAGIC DRAGON TROPHY	
C & R Mitchell	<i>Centaurus</i>	R Evans	<i>Celeste</i>
CAVALIER BOWL		MERRINGTON TROPHY	
P Donnelly	<i>Flying Circus</i>	J Samaha	<i>Ariel</i>
CENTENARY TROPHY		MISCHIEF MEDAL	
G & L Irwin & P Horn	<i>Clewless?</i>	D W Gale	<i>Ranger</i>
CENTENARY OF FEDERATION TROPHY		MODERN BOATING MAGAZINE TROPHY	
M Pearse & P Scott	<i>Cherub</i>	J Chambers	<i>Knockabout</i>
CLARK ISLAND TROPHY		NORM BROWN HANDICAP TROPHY	
B Tavener	<i>Ophir</i>	S O'Halloran & P Mahony	<i>Blind Justice</i>
CLIFF GALE MEDAL		NORM BROWN SCRATCH TROPHY	
B Lyon	<i>Spindrift</i>	B McConaghy	<i>U2</i>
CLIFF GALE 50 th YEAR TROPHY		PHAR LAP FILM TROPHY	
J Barclay	<i>Reverie</i>	C Manion & M Daniel	<i>Magic</i>
CURRAWONG CUP		P.J. WORRALL TROPHY	
I Prentice	<i>Nautical Circle</i>	B Smith	<i>Starfire</i>

RANGER TROPHY A Curtis	<i>Anonyma II</i>	CENTENARY PLATE G & L Irwin & P Horn	J Chambers
SLOCUM TROPHY D Mathlin	<i>Sana</i>	C Sligar	J Barclay
S.O.R TROPHY C Sligar	<i>Very Tasty</i>	M Pearse & P Scott	R Evans
TARA IPO TROPHY C Sligar	<i>Very Tasty</i>	B Lyon	S Kelly
TEAPOT TROPHY G & L Irwin & P Horn	<i>Clewless?</i>	C Manion & M Daniel	P Donnelly
TINGIRA TROPHY C Kelly	<i>Supertramp II</i>	I Prentice	A. Curtis
VAGABOND MEDAL M Pearse & P Scott	<i>Cherub</i>	B Tavener	
VALIANT TROPHY T Fawcett	<i>Struen Marie</i>		
VANITY TROPHY F Bevis	<i>Warana</i>		
VIC DIBBEN TROPHY S Kelly	<i>Supertramp II</i>		

TROPHIES NOT AWARDED 2013–2014

BERYL DIBBEN TROPHY
BILL LAWLER TROPHY
BRYAN KIRKWOOD
CODOCK TROPHY
JOG PLATE
PAUL SLOCOMBE TROPHY
PLATYPUS TROPHY
SPRAY TROPHY
TEMPEST TROPHY
LES ARDOUIN CANNON TROPHY

MEDAL WINNERS 2013–2014

GOLD MEDALS

Super 30 Cup	G & L Irwin & P Horn	<i>Clewless?</i>	Division 6	D Williams	<i>Paper Moon</i>
Super 30 Cup AMS	C Sligar	<i>Very Tasty</i>	Sunday Gaffers	D W Gale	<i>Ranger</i>
Super 30 Gold Cup	B Tavener	<i>Ophir</i>	Winter Division 1	G & L Irwin & P Horn	<i>Clewless?</i>
Super 30 Gold Cup AMS	J Chambers	<i>Knockabout</i>	Winter Division 2	D Williams	<i>Paper Moon</i>
Cruiser Racer Long	S Kelly	<i>Supertramp II</i>	Winter 3 Classic	M van der Wal	<i>Hoana</i>
Cruiser Racer Short	S Kelly	<i>Supertramp II</i>			
Classic 1	R Evans	<i>Celeste</i>			
Classic 2	M Pearse & P Scott	<i>Cherub</i>			
Cavalier 28 Scratch	C & R Mitchell	<i>Centaurus</i>			
Cavalier 28 H'cap	P Donnelly	<i>Flying Circus</i>			
Division 6	C Manion & M Daniel	<i>Magic</i>			
Sunday Gaffers	J Barclay	<i>Reverie</i>			
Winter Division 1	I Prentice	<i>Nautical Circle</i>			
Winter Division 2	B Lyon	<i>Spindrift</i>			
Winter 3 Classic	A Curtis	<i>Anonyma II</i>			

BRONZE MEDALS

Super 30 Cup			Not awarded
Super 30 Cup AMS			Not awarded
Super 30 Gold Cup	G & L Irwin & P Horn		<i>Clewless?</i>
Super 30 Gold Cup AMS	C Sligar		<i>Very Tasty</i>
Cruiser Racer Long			Not awarded
Cruiser Racer Short	S Churm		<i>Slips</i>
Classic 1	A Curtis		<i>Anonyma II</i>
Classic 2	F Bevis		<i>Warana</i>
Cavalier 28 Scratch	P Donnelly		<i>Flying Circus</i>
Cavalier 28 H'cap	C & R Mitchell		<i>Centaurus</i>
Division 6	J Punch		<i>Zulu</i>
Sunday Gaffers	M van der Wal		<i>Hoana</i>
Winter Division 1	R Harris		<i>Sticky</i>
Winter Division 2	J Davern		<i>Ratu VI</i>
Winter 3 Classic	R Landis		<i>Thara</i>

SILVER MEDALS

Super 30 Cup	R Dempsey	<i>Rapid Transit</i>
Super 30 Cup AMS		Not awarded
Super 30 Gold Cup	M Wilkinson	<i>Out of Sight</i>
Super 30 Gold Cup AMS	M Wilkinson	<i>Out of Sight</i>
Cruiser Racer Long	R Montague	<i>Primary Wave</i>
Cruiser Racer Short	G Davies	<i>Orient Express</i>
Classic 1	D Salter & B Gray	<i>Mister Christian</i>
Classic 2	J Crawford	<i>Vanity</i>
Cavalier 28 Scratch	B McConaghy	<i>U2</i>
Cavalier 28 H'cap	A Christian	<i>Christina III</i>

KELLY CUP

The Kelly Cup was won by *Lolita* (N Cassim)

RACE RESULTS 2013–2014

SUPER 30 CUP

Division Representative: Chris Sligar

	Pos.1 st	2 nd	3 rd
<i>Clewless?</i>	1	9	6 3
<i>Rapid Transit</i>	2	9	5 4
<i>Hotspur 2</i>	3	1	8 5
<i>Very Tasty</i>	4	4	3 4

SUPER 30 CUP AMS

Division Representative: Chris Sligar

	Pos.1 st	2 nd	3 rd
<i>Very Tasty</i>	1	13	1 -
<i>Rapid Transit</i>	2	5	9 4
<i>Hotspur 2</i>	3	5	9 -

SUPER 30 GOLD CUP

Division Representative: Chris Sligar

	Pos.1 st	2 nd	3 rd
<i>Ophir</i>	1	-	2 -
<i>Out of Sight</i>	2	2	2 -
<i>Clewless?</i>	3	1	1 1
<i>Very Tasty</i>	4	1	2 -
<i>Tigger</i>	5	-	- 2
<i>Knockabout</i>	6	1	1 1
<i>Rapid Transit</i>	7	-	- 2
<i>Esprit</i>	8	1	2 1
<i>Flying Brandy</i>	9	2	- 1
<i>Zippier</i>	10	1	- 2
<i>Hotspur 2</i>	11	-	- -
<i>Balmain Tiger</i>	12	-	1 -
<i>Jet</i>	13	1	- -
<i>Sophia</i>	14	-	- -
<i>Krakatoa</i>	15	1	- -
<i>Larrikin</i>	16	-	- 1
<i>Tachyon</i>	17	2	1 -
<i>Rock Hard</i>	18	-	1 1
<i>Madder n Badder Too</i>	19	-	- -
<i>Beware of the Dog</i>	20	-	- -
<i>Emma Peel</i>	21	-	- -
<i>Likalizard</i>	22	-	- -

SUPER 30 GOLD CUP AMS

Division Representative: Chris Sligar

	Pos.1 st	2 nd	3 rd
<i>Knockabout</i>	1	5	3 2
<i>Out of Sight</i>	2	3	4 3
<i>Very Tasty</i>	3	3	5 1
<i>Tigger</i>	4	1	1 2
<i>Esprit</i>	5	-	- 2
<i>Hotspur 2</i>	6	-	- -
<i>Rapid Transit</i>	7	-	- -
<i>Jet</i>	8	1	- 2
<i>Beware of the Dog</i>	9	-	- -

CRUISER RACER LONG SERIES

Division Representative: Herschel Smith

	Pos.1 st	2 nd	3 rd
<i>Supertramp II</i>	1	9	- 6
<i>Primary Wave</i>	2	6	5 2
<i>Vitamin Sea</i>	3	4	5 7
<i>Shambles</i>	4	2	5 1
<i>Spindrift</i>	5	-	5 4

CRUISER RACER SHORT SERIES

Division Representative: Herschel Smith

	Pos.1 st	2 nd	3 rd
<i>Supertramp II</i>	1	4	1 2
<i>Orient Express</i>	2	-	2 5
<i>Slips</i>	3	1	2 -
<i>Vitamin Sea</i>	4	-	- 4
<i>Primary Wave</i>	5	1	1 -
<i>5 to 6</i>	6	1	1 -
<i>Spindrift</i>	7	-	3 -
<i>Velocity</i>	8	2	- -
<i>Shambles</i>	9	-	1 -
<i>Antares</i>	10	-	- 1
<i>Intrepid</i>	11	2	- -
<i>Manu Kai</i>	11	-	- -
<i>Mid Wicket</i>	12	1	1 -
<i>Allora</i>	13	-	- -

CAVALIER 28 SERIES

Division Representative: Cec Williams

	Scratch Pts			Handicap Pts		
	Pos.1 st	2 nd	3 rd	Pos.1 st	2 nd	3 rd
<i>Centaurus</i>	1	7	3 1	3	-	4 4
<i>U2</i>	2	5	5 1	5	1	1 1
<i>Flying Circus</i>	3	1	2 6	1	3	2 1
<i>Blind Justice</i>	4	-	1 2	4	3	1 -
<i>Christina III</i>	5	-	- -	2	1	3 3
<i>Quattro</i>	6	-	2 2	9	-	1 -
<i>Quambi</i>	7	-	- -	6	2	- 2
<i>Scuttlebutt</i>	8	-	- -	8	2	1 -
<i>Joka</i>	9	-	- -	7	1	- 1
<i>Kirralaa</i>	10	-	- -	10	-	- -



Kelpie

CLASSIC DIVISION 1

Division Representative: Rob Evans

	Pos.	1 st	2 nd	3 rd
<i>Celeste</i>	1	5	4	3
<i>Mister Christian</i>	2	2	3	6
<i>Anonyma II</i>	3	4	2	2
<i>Malohi</i>	4	2	4	2
<i>Lolita</i>	5	3	1	2
<i>Struen Marie</i>	6	3	-	2
<i>Fagel Grip</i>	7	1	3	-
<i>Hoana</i>	8	1	3	1
<i>Anitra V</i>	9	-	1	3
<i>Bermudiana II</i>	10	-	-	-
<i>Antara</i>	11	-	-	-

CLASSIC DIVISION 2

Division Representative: Paul Lunsmann

	Pos.	1 st	2 nd	3 rd
<i>Cherub</i>	1	2	7	2
<i>Vanity</i>	2	4	3	4
<i>Warana</i>	3	4	4	2
<i>Tamaris</i>	4	5	2	1
<i>Ranger</i>	5	2	3	4
<i>Caress</i>	6	1	-	5
<i>Catapult</i>	7	1	2	2
<i>Purdey</i>	8	2	-	-
<i>Vagrant</i>	9	-	-	1
<i>Lahara</i>	10	-	-	-
<i>Varuna</i>	11	-	-	-

DIVISION 6

Division Representative: Chris Manion

	Pos.	1 st	2 nd	3 rd
<i>Magic</i>	1	-	5	-
<i>Paper Moon</i>	2	1	1	1
<i>Zulu</i>	3	2	-	2
<i>Clewless?</i>	4	-	-	2
<i>5 to 6</i>	5	1	-	1
<i>Morri Saan</i>	6	1	-	1
<i>Camilla</i>	7	1	-	-
<i>As You Do</i>	8	-	1	-
<i>Levanter</i>	9	1	-	-
<i>Sophia</i>	10	-	-	-
<i>Anitra V</i>	11	-	-	-
<i>Lahara</i>	12	1	-	1
<i>Hotspur 2</i>	13	-	1	-
<i>Ratu VI</i>	14	-	-	-
<i>Talua</i>	15	-	-	-
<i>Malveena</i>	16	-	-	-
<i>Wathara</i>	17	-	-	-
<i>Supertramp II</i>	17	-	-	-
<i>Nocturne</i>	17	-	-	-
<i>Indulgence</i>	17	-	-	-

SUNDAY GAFFERS

Division Representative: Liam Timms

	Pos.	1 st	2 nd	3 rd
<i>Reverie</i>	1	3	2	2
<i>Ranger</i>	2	1	5	1
<i>Hoana</i>	3	2	2	2
<i>Cherub</i>	4	2	-	2
<i>Sana</i>	5	1	-	1
<i>Vanity</i>	6	-	-	-
<i>Kelpie</i>	7	-	-	-

Gaffers Day 2013



WINTER SERIES DIVISION 1

Division Representative: Peter McCorquodale

	Pos.1 st	2 nd	3 rd
<i>Nautical Circle</i>	1	2	-
<i>Clewless?</i>	2	1	-
<i>Sticky</i>	3	1	1
<i>Coco</i>	4	-	1
<i>Up n Adam</i>	5	-	1
<i>Gecko</i>	6	-	1
<i>Ticket of Leave</i>	7	1	1
<i>Very Tasty</i>	8	-	1
<i>As You Do</i>	9	-	1
<i>Flying Brandy</i>	10	-	1
<i>Magic</i>	11	-	1
<i>Classic Blue</i>	12	-	1
<i>Australia</i>	13	-	-
<i>Mystic II</i>	13	-	-
<i>Steak n Kidney</i>	13	-	-

WINTER SERIES DIVISION 2

Division Representative: Peter McCorquodale

	Pos.1 st	2 nd	3 rd
<i>Spindrift</i>	1	-	1
<i>Paper Moon</i>	2	1	-
<i>Ratu VI</i>	3	1	-
<i>Vitamin Sea</i>	4	-	1
<i>Slips</i>	5	1	1
<i>Mid Wicket</i>	6	1	-
<i>Alcamy</i>	7	-	-
<i>Escapade</i>	8	-	2
<i>Morri Saan</i>	9	1	-
<i>Levanter</i>	10	-	-
<i>Clewless?</i>	11	-	-

WINTER SERIES CLASSIC DIVISION

Division Representative: Peter McCorquodale

	Pos.1 st	2 nd	3 rd
<i>Anonyma II</i>	1	3	1
<i>Hoana</i>	2	1	1
<i>Thara</i>	3	-	2
<i>Struen Marie</i>	4	-	-
<i>Mister Christian</i>	5	-	-
<i>Malohi</i>	6	-	-
<i>Gymea</i>	7	-	-
<i>Celeste</i>	8	1	-
<i>Lahara</i>	9	-	-
<i>Ranger</i>	10	-	1
<i>Wathara</i>	11	-	-
<i>Vanity</i>	12	-	-
<i>Antares</i>	13	-	-
<i>Ariel</i>	14	-	-
<i>Fagel Grip</i>	15	-	-
<i>Byzance</i>	16	-	-
<i>Weene</i>	17	-	-
<i>Defiance</i>	18	-	-
<i>Antara</i>	19	-	-
<i>Tio Hia</i>	19	-	-



A Sunday start for Division 6



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CLEWLESS

HENRI