



The Amateurs

145th Annual Report



2016-2017



Sydney Amateur Sailing Club ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 2 August 2017 at 8.00 pm.

BUSINESS

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2017.
2. To elect Officers and Directors.
3. To elect Auditors. Crowe Horwath, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board
David Salter
Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

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Annual Report 2016–2017

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Front Cover: *Shambles* running before a fresh north easterly during a Friday twilight race
Back Cover: Close racing between *Cherub* and *Ranger* in a Ranger–Couta Sprint Series race
(All photos by John Jeremy unless otherwise credited)



Sydney Amateur Sailing Club

FOUNDED 1872
OFFICE BEARERS FOR THE 2016–2017
SEASON

Patron

His Excellency General The Honourable David Hurley AC DSC (Ret'd)
Governor of New South Wales

Commodore

Bruce Dover — *EZ Street*

Vice Commodore

Sean Kelly — *Supertramp II*

Rear Commodore

Peter Scott — *Cherub*

Captain

Chris Manion — *Magic*

Immediate Past Commodore

Liam Timms — *Pep*

Honorary Secretary

David Salter — *Mister Christian*

Honorary Treasurer

Greg Sproule — *Tamaris*

Directors

T. K. Cosh	J. A. Crawford
C. D. Davis	M. W. Evans
J. C. Jeremy AM	M. Raprager
H. S. Smith	J. N. Sturrock

Auditors

Crowe Horwath, Chartered Accountants

Honorary Starters

A. L. Barry, A. M. Clarkson, J. C. Jeremy,
C. B. Maclurcan

Honorary Solicitor

N. G. Cassim

Sydney Amateur Sailing Club

COMMODORE'S REPORT FOR 2016–2017

The Sydney Amateur Sailing Club, I am pleased to report on behalf of the Board of Directors, remains in relatively robust good health. Our financial position remains strong. We have no debt and our cash reserves of around \$500,000 are now working a little harder to provide some additional income and bolster our revenues.

Club membership numbers, although down from the historic highs of around 20 years ago, have ceased to decline in the past year and appear to have plateaued at around 380, which gives us a strong base to build upon in the future.

The clubhouse premises, internally at least, have never looked better and following a planned coat of paint to the exterior in the coming months, should only add to our well-earned reputation as not just one of the friendliest clubs on the harbour, but also the prettiest and smartest.

Last year, once again, our volunteer labour force made a very significant contribution, undertaking major repair and renovation works to the clubhouse deck and support structure. Together with the work we have done in recent years replacing piles, installing new slipway rails, cradles and winches, erecting a new crane and the rehabilitation of the Green Shed, our club infrastructure is now in good shape. It sometimes seems that preserving and maintaining the Amateurs' physical assets is a bit like painting the Sydney Harbour Bridge — by the time we get to the end of it, it's time to start over again. That said, the Board does not foresee any major works projects that will need to be undertaken in the immediate future.

Socially, the Board has tried to expand on the offerings at the Club with the addition of Sunday Jazz, paella evenings, guest interviews and even a little salsa dancing on the deck following the balmy Twilight Racing events. All have been very well received and it has been both refreshing and rewarding to see members' partners and kids enjoying the amenity that the Club has to offer and these activities will remain an important part of our plans for next year.

On the water, our racing fleets remain strong and the envy of many clubs on the Harbour. The handicappers must be doing their job well given the closeness of results over the season and, for the most part, whilst competitive racing was conducted with the good sportsmanship and spirit the Amateurs has always endeavoured to encourage.

Our thanks to Club Captain Chris, Racing Secretary Alice and all the division representatives for their enthusiasm and energy in getting boats out on the water and racing this past year. And last, but certainly by no means least, the Board acknowledges the dedication and contribution made by our volunteers who make up the starting teams aboard *Captain Amora*. Without their sterling efforts each and every weekend there would be no racing — and very little enjoyment out there on the Harbour.

All in all, not a bad report card for the “old girl” as she fast approaches her 150th anniversary. However there are still challenges to be faced. If you have tried to find a foredeck hand without a Seniors Card in recent times, then you will know that, like all sporting clubs, we are still confronted by an aging membership — a struggle to entice younger members and families to join the Club. Next financial year, the Board is planning to propose a new Crew Membership for those who don't necessarily own a boat, but would like to be part of the Club. We are also examining the possibility of allowing the joining fees for full members to be paid in instalments thereby reducing the upfront financial burden.

The Board's goal, as far as practicable, is to fund our operations, repairs and maintenance from revenue rather than draw on our reserves which provide both a supplement to our income via our investment portfolio and a healthy nest egg should we require it for any major infrastructure projects or emergency repairs.

Whilst we monitor our costs closely, it does mean that from time to time we may need to make small increases to charges and fees in order that the budget result is in line with expectations which in our case is to break even or incur a small loss. We are a “non-profit” after all.

On behalf of the entire Board, I extend our appreciation to all of our staff who are thanked individually elsewhere in this report and also our volunteers, on water and off, whose unstinting efforts do so much to make the Amateurs the success that it is.

On that note, allow me to pay tribute to the late Russ Chapman who passed away recently aged 93. Russ was a champion sailor at our club who displayed fine seamanship and good sportsmanship throughout. He later served as a member of the Amateurs' starting crew for 25 years before finally retiring last year. Russ exemplified the true spirit of the Amateurs. He will be truly missed.

Bruce Dover
Commodore

FINANCE AND ADMINISTRATION

The Club's financial position remains strong, with Total Current Assets at 31 May 2017 of \$808,678 (2016 – \$824,348). The Club's Total Equity for the year is \$1,137,045 compared to \$1,159,399 in 2016.

This year the Club has recorded a deficit of \$22,354 (2016 deficit – \$6,156), all of these numbers are in line with budgets and reflect the nature of a not-for-profit organization — underlying cash flows remain stable. The Club's sailing, slipways and social programs all continue to thrive.

Membership is 379 this year with the addition of 21 new members; this is one more than last year.

The finance committee deserves thanks for their ongoing contributions, in particular Charles Davis for improving returns on Club cash reserves and assisting me as Treasurer.

I would like to congratulate the office staff, Megan Keogh and Judy Wogowitsch, who provide day-to-day oversight of proper administration of the Club's finances and work well together to maintain a seamless service for members.

Greg Sproule
Treasurer

MEMBERSHIP

	2016	Joined	Resigned	Struck Off	Deaths	Transfers	2017
Hon. Life	15					3	18
Life	44				3	0	41
Ordinary	275	21	13			(7)	276
Intermediate	1					0	1
Junior	0					0	0
Associate	4						4
Absentee Country	39		4			4	39
Total	378	21	17	0	3	0	379

BOATSHED

Members will be concerned about the increase in feral whales along the east coast. While the occasional ship-sinking behemoth can be enticed ashore by playing whale songs of an evening, one sailor, on a quiet beach, armed with a tide chart and a car stereo, can do only so much. Large herds, in plague proportions, remain at large, squeezing the sharks into the family law firms ashore. Without a controlled cull, it is only a matter of time before these bloated, vindictive, krill-killing menaces, make the harbour unnavigable.

It is to be hoped that before Athol Bight is entirely clogged with defecating blubber, we can engineer the return to Mosman Bay of a traditional, environmentally-friendly and evidently renewable industry. Sailing and whaling is where the Club's future lies. Behind the scenes, we are quietly improving our infrastructure, so as to withstand attack from rogue whales, while efficiently boiling down their brethren.

Regardless of the prosperity a reinvigorated whaling industry may bring to future members, the Club remains an entity stubbornly resisting the winds from the south of east, salt, waves, ferry wash and jelly fish. Constant vigilance is demanded while ever our resources remain limited. We have, in Trevor Cosh, a member whose seemingly boundless energy is combined with incredible technical expertise. He is also a joy to sail with, as long as you remember to loosen a few bolts so that he has a persistent rattle to investigate when off watch.

The new deck at the main clubhouse was the latest task driven by Trevor and Commodore Dover. They led a large volunteer force by example. These working bees are essential if we are to survive and they are a great deal more fun than arguing with your child's soccer umpire and then explaining your behaviour to the police, or shoe shopping at Warringah Bloody Mall and then explaining your behaviour to the police.

Credit also goes to John Pennefather who maintains our dinghies on his own time, John Sturrock who manages our moorings and to others, such as Ian Anstee, who cannot walk past a mess or leave the fast tender unmanned, and Clayton McLellan who can always be relied upon to volunteer for tender duty as can Rob Landis and Michal Tomaszewski. Herschel Smith is also known to wander about the place quietly dealing with a variety of maintenance tasks.

From an operational perspective Rod Phillips, ably assisted by Roy Johnston, have the slipway functioning at close to capacity. A slipway such as ours, again refurbished under the guidance of T K Cosh and now capable of hauling up a decent-sized humpback, has become a rare commodity in Sydney. We continually strive to offer value to members while making an essential contribution to overall revenue. Rod and Roy also have the Club's vessels, soon to be equipped with harpoons, in excellent working order. Again, doubtless to the surprise of members, vessel maintenance is a constant task.

The Amateurs 2016–2017

Thanks also to Alan, Mike, Mitch and Will our tender drivers for being ever reliable and patient and to Peter Cowman for all he does to keep the place pristine. Megan and Judy continue to be model employees.

“In a world of steel-eyed death, and men who are fighting to be warm, come in, she said I’ll give ya shelter from the storm.” For me, as I sincerely hope for all, sailing remains a passion, made all the more enjoyable when centred upon the oasis that is the SASC. The Club has provided me with friendships of worth immeasurable, that no contribution can adequately repay and I wish they would stop asking.

Sean Kelly

Vice Commodore

CLUBHOUSE

What a wonderful season we have just had! As good as the sailing was, I think that the social life around the clubhouse was at times even better. It is a beautiful place to be at any time in any weather and there are many people giving their time, energy and spirit to make it the best it can be. I am sure you will join me in thanking them and I would invite you all to join in the support teams for future occasions.

I would particularly like to thank the Club’s staff for their efforts during the year — in the office Megan, Judy and Alice for their untiring support, advice and good humour; behind the bar Nicola, Kenan, James, Alasdair, Maria and Louise; and Peter Cowman for the ongoing restoration and upgrading of the Club’s fixtures.

There are also a few members who have volunteered their time and energy. Thank you Mark Pearse for his work on our Archives and the design of our clubhouse interior; Sarah Scott for her flower arranging, salsa dancing and party loving spirit; Ben Gray for the beautiful framing work that we see around the Bar; Catherine, Herschel and Simon who toiled on Mother’s Day; David Salter who introduced us to Ampersand and established Jazz on Sundays, and, last but certainly not least, Will Rees the now legendary Paella King!

There are two committees working to reinvigorate the clubhouse. The social committee met twice during the season, charged by the Commodore with making the Amateurs more attractive to potential members. The Club, through its social events, needs to broaden its appeal to families, crews and women. We determined that we could bring back a number of successful events from past “glory days”. To that end we have seen some of the ideas come to fruition, but plans are there to do even more next season.

The Art and Archives committee met four times during the season and has the objective of maintaining and displaying the art and archives of the Club — to remind us where we came from, who brought us here and, perhaps, support us in where we are going. There was concern that we were going too far in moving the ship’s wheel which celebrates the 100th Anniversary of the Club. I am sure the wheel will return to prominence when we reach our next anniversary in five years’ time.

There were 31 social events held in 2016–17. A Cruiser Racer brunch, the Opening Regatta, the Flag Officers Dinner, twenty Twilight dinners including two Paella nights and spontaneous Salsa dancing, the Staff Christmas Party, four Jazz on Sundays, a Rules’ Night with a twist, a Crew Breakfast, Mother’s Day by the Bay, Winter Series race three with Ampersand Saturday 3 June and the Prizegiving Lunch in June.

Next season will also be busy with the unveiling of the new entry foyer display, a special Classic mid-winter event and, of course, Gaffers Day, added to the mix.

Peter Scott

Rear Commodore



The SASC Twilight fleet

RACING

We have had another excellent season for the SASC on the water. It starts with the planning in which Alice Murphy, our race secretary, excels. We had 143 boats registered for our racing over the season, which was the same number as the preceding year. We have a team of starters and divisional representatives who watch over the sailing and we met three times in the year to ensure that we stay in touch and plan ahead. Thank you all for your ongoing efforts, as we can't be the best sailing club on the water without you.

Congratulations to our Club Champion 2017, the Kelly Cup winner *Gymea* sailed by Jeremy Sharp and his crew. We had 25 boats on the start line of the Club Championship which tested the skill of all the crews with three boats OCS this year. It is always difficult to handicap and, if the results are any indication, we had a good outcome and a great day was had by all.

The divisional representatives have all reported successful seasons with many having very close results coming into the final weekend of sailing. With the reducing support of the long and short format in the Super 30s and Cruiser Racer series we introduced a new format in the season for both. They raced every second weekend and those who wanted racing every week joined together in the new ten race mixed-fleet series. This was supported by the Super 30s, Cruiser Racers and Cavalier 28s — eight boats competed in this short Saturday spinnaker series. Please join this mixed fleet if you just want to do ten spinnaker races on Saturdays this coming season — all are welcome.

An aim over the past few years has been to grow the racing with the other clubs. The Sunday fleets have been joined by the RSYS and RANSA yachts and on Saturdays the RPEYC have a few classics that now joined our fleet. We supported the Sydney Harbour Regatta conducted by the MHYC and officiated on Course Area D where the Super 30s and Cruiser Racer boats competed. A few classics went to Pittwater for a weekend of sailing in March and reported that this was a successful weekend although very windy. We also work with RSYS, RANSA and RPEYC in the Combined Clubs Winter Series — 110 boats have entered again in the 2017 winter series — very stressful for the race officers on the six big Saturdays as the series has a 6, 12 and 15 race options with the six race series the most popular.

David Salter and Peter Scott, the Classic Division representatives, have reported that our Saturday Classics had a successful season. Twenty boats entered in the two divisions with *Mister Christian* and *Warana* taking the podium in Divisions 1 and 2 after 24 weeks close sailing. The electronic numeral board was installed in *Captain Amora* for the summer series and, after a time, the change has been well received. We no longer need a person sitting on the roof of the *Captain* rolling over the numbers every minute — the new technology in the classics starting process makes it a lot safer for those on *Captain Amora*.

The Cavalier 28 Division had seven boats competing in the 13 races with *Centaurus* (Craig Mitchell) clearly the scratch boat with a win in seven of the races. The handicap champion was *Quattro* (David Brown) — David had a few mast issues over the last month of the series but held on to win.

The Sunday Non Spinnaker series included the Platypus Trophy Invitation Race in October with RANSA, MYC, MHYC and RSYC invited to join us — we had 18 starters. This was the first of four Sundays with the RSYS Sunday competitors joining us. In the 2017–18 season RSYS, SASC and possibly RPEYC will combine the two Sunday fleets in a ten-race series with all starts being controlled by the SASC start team. The change to the entry criteria for the Sunday classics to open the division up to any classic yacht sailing with no extras has seen a number of additional boats join the Sunday racing fleet. With ten races and 17 boats entered the winner for the season was *Tio Hia* (James Bevis). Our race secretary advises that we also have a lady helm race planned for a Sunday next season.

Twilight sailing continues to be well supported and the three divisions have had good numbers with 48 boats entered. Wet stormy nights are poorly supported although we have had a few record nights on the good days. We had two Paella-dinner nights which were well supported. A new trophy was donated in memory of the late Geoff Driscoll of *Vivaldi Fore* which was won by *Magic*.

Our other trophy races were all very well supported and thank you Ian and Wendy Anstee for being the finishers at Coasters Retreat for the 13 boats in the Bob Brown Trophy Race on Easter Thursday. The Lion Island race started the season in 40 knot WNW winds for 11 boats with very fast elapsed times. The Idle Hour race was abandoned due to strong winds. The Ranger/Couta sprint series was conducted over two weekends and it will continue to be an annual event. The format of the Opening Regatta will be modified this year.

Thanks to John Jeremy and Charles Maclurcan who worked together with Alice to ensure the sailing instructions and courses were workable. Thank you also to the starters, especially on Saturdays — Tony Barry, Tony Clarkson, Geraldine Wilkes, Mike Warner, John Jeremy, Charles Maclurcan and the other volunteers who keep us racing — without this team we have nothing.

Chris Manion
Captain

SASC YACHT REGISTER

A1	Ranger	S & E McKnight	A58	<i>Pot of Gold</i>	F H & M S Talbot
A2	<i>Vanity</i>	J Crawford	A59	<i>Wairangi</i>	A Davis
A3	<i>Kilkie</i>	A Osborne	A60	Malveena	J Westacott
A4	Cherub	M Pearce & P Scott	A62	<i>Quambi</i>	J Macleod
A5	<i>Wind Shadow</i>	M & J Brady	A63	<i>Idle Hour</i>	M van der Helder
A6	<i>Serenity</i>	I Smith	A64	<i>Tamaris</i>	B C Sproule & G C Sproule
A7	<i>Centaurus</i>	C R Mitchell	A65	<i>Amber K</i>	R Shapter
A8	<i>Quattro</i>	D Brown	A67	<i>Spectre</i>	P & R Chapman
A9	<i>Monsoon</i>	R Anderson	A69	<i>Lunacy</i>	T Moulton
A10	<i>Tula</i>	I Resneskov & C Cooper	A70	Malohi	M Evans
A11	<i>Irene</i>	R Anderson	A72	<i>Skagerrak</i>	R Anderson
A12	<i>Ragtime</i>	W H Grant	A73	<i>Lumirata</i>	A Zaininger
A13	<i>Pericles</i>	C Rozakis	A75	<i>Woodwind</i>	B Tayler
A14	<i>Saltair</i>	J Pennefather	A77	<i>Synergy</i>	N Carney
A15	<i>Wathara</i>	W Loader	A82	<i>Lotus IV</i>	A J Bird
A16	<i>Mister Christian</i>	D Salter	A84	<i>Harlequin</i>	C McLellan
A17	<i>Vanilla</i>	D Perkins & D Shields	A87	<i>Stellaluna</i>	G Puttick
A18	<i>Pagan</i>	J Dean	A88	<i>Knockabout</i>	J S Chambers
A19	Maluka	S Langman	A91	<i>Viking</i>	P Dallen
A20	<i>Zouave</i>	R Munn	A93	<i>Rhythm 'n' Blue</i>	D Paskalis
A21	<i>Marai</i>	R Gray	A94	<i>Charisma</i>	J V Lawler
A22	<i>Torquil</i>	P McCorquodale	A95	<i>Leander</i>	R Palfreyman & P Collins
A23	<i>Audrey</i>	L Blundell & E La Hei	A99	<i>Linnea</i>	P Hosking
A24	<i>Vivaldi Fore</i>	C Griffiths & G Wilkinson	A100	Hoana	M van der Wal
A25	<i>Nike</i>	S A Hunt	A101	Windward I	J Firth-Smith
A26	<i>Celeste</i>	R Evans	A111	<i>Ca Va</i>	R Lamrock
A27	<i>Phantom</i>	J & L Morris	A113	<i>The Indefensible</i>	H O'Neill
A28	<i>Thalia</i>	P Pangas	A120	<i>Antares</i>	G Drayton
A29	<i>Starlight Express</i>	D Pryke	A121	<i>Lahara</i>	M Warner
A30	<i>Blue Belle</i>	G Greenland	A125	<i>Spinaway</i>	R Palfreyman
A32	<i>Thursday's Child</i>	J Dean	A133	Betty	B & A Wallace
A33	<i>Solveig</i>	P Leonard	A135	<i>Yeromais V</i>	J Diacopoulos
A34	<i>Vivienne Marie</i>	P Brogan	A140	<i>Ariel</i>	P Damp, R Forster & J Samaha
A35	<i>Running Away</i>	G Ashcroft & H Hodgkinson	A143	<i>Reverie</i>	J Barclay & N Berlyn
A36	<i>Shoshana</i>	J Rosenberg	A146	<i>Contessa</i>	J Collins
A37	<i>Warana</i>	F Bevis	A147	<i>Ticket of Leave</i>	M Prentice
A38	<i>Eventide</i>	J Morton	A148	<i>Rambull</i>	R Wilson & M Brennan
A39	<i>Windsong</i>	H G Nossiter	A150	<i>Mystic II</i>	I B & W B Anstee
A40	<i>Gumleaf</i>	O Alderton	A154	<i>Petrel</i>	S Hodson
A41	<i>Big Fish</i>	S Langman	A155	<i>Camaleis III</i>	J Fox
A42	<i>Antares</i>	R Hughes	A156	<i>Lolita</i>	N G Cassim
A43	Caprice	A Pfeiffer	A164	<i>Sticky</i>	R Harris
A44	<i>Morning Light</i>	W Soden	A168	<i>Zulu</i>	J Punch & F Yates
A45	Athene	I Hughes	A173	<i>Arinda</i>	L Gould
A46	<i>Shearwater</i>	M Reed	A174	<i>Hotspur 2</i>	W Hogan
A47	<i>Valiant</i>	D Hannan	A185	<i>Shambles</i>	H Smith & J & A Stuckey
A48	<i>Purdey</i>	G Brown	A188	Kelpie	M & D Maple-Brown
A51	<i>Escapade</i>	R Lindsay	A189	<i>Hebe</i>	R J & T J Wilson
A52	<i>Kirribilli</i>	P Florance	A191	<i>Vagabond</i>	I Lewis
A53	<i>Lyn-B</i>	M & J Gardner	A194	<i>Emma</i>	M de Burca
A54	<i>Emily Truro</i>	H Smith	A200	<i>Rana</i>	S Langman
A56	<i>Taylor Maid</i>	J Skov & P Thornton	Yachts in bold type are listed in the Australian Register of Historic Vessels		
A57	<i>Flying Circus</i>	P Donnelly			

SASC YACHT REGISTER OF UNPREFIXED NUMBERS

AUS1	<i>Blue Peter</i>	P Girdis	5115	<i>Mezzaluna</i>	A Chapman
AUS79	<i>Flying Brandy</i>	M Tapia	5719	<i>Double Dutch</i>	P Tanner
AUS158	<i>MaxStar</i>	B McConaghy	6534	<i>Sakima</i>	R J Peterson
AUS655	<i>Panache</i>	D Coleman	6814	<i>EZ Street</i>	B Dover
B280	<i>Spindrift</i>	B Lyon	6865	<i>Allora</i>	G O'Neill & D Tregoning
C5	<i>Tio Hia</i>	J & P Bevis	6869	<i>Tailwind</i>	S Russett
HAV032N	<i>Sailfish</i>	R Evans	6870	<i>Bennie and The Jets</i>	J Griffin
J126	<i>Tawarri</i>	D Bennett & J Crawford	6874	<i>Thara</i>	R Landis
KA8507	<i>Pep</i>	L Timms	6893	<i>Imalizard</i>	B Watson
K19	<i>Jaslia</i>	A Brown	8004	<i>Zing</i>	A Zaininger
M38	<i>Lady Anne</i>	C Hoey	9407	<i>Molly</i>	Frank Hetherton
R6	<i>Sayonara</i>	D J Shields	9509	<i>Chilly Bin</i>	A Williamson
R871	<i>Illusion</i>	R S Hurrell		<i>Patrick Whittington</i>	R White
RYCT1	<i>Weene</i>	B Stoner			
7	<i>Norn</i>	R O Albert			
7	<i>Barranoa</i>	M & L Lorrimer			
24	<i>Josephine</i>	N Rowe			
45	<i>Fidelis</i>	N A Stoke			
49	<i>Jenny Wren</i>	N & M Olliffe			
77	<i>Anitra V</i>	P Brown			
112	<i>Vagrant</i>	S Langman			
117	<i>Struen Marie</i>	T Fawcett			
139	<i>La Vaudoise</i>	P Metraux			
328	<i>Snowgoose</i>	D Pryke			
343	<i>Antares</i>	R Keessen & D Wood			
355	<i>Moocooboola</i>	N D Chidgey			
357	<i>Chowringhee</i>	J D Jentsch			
364	<i>Paper Moon</i>	D Williams			
420	<i>Supertramp II</i>	S Kelly			
465	<i>Athene IV</i>	M Boyd			
780	<i>Maris</i>	T Tomaszewski & J Green			
823	<i>Kazoom</i>	L Timms			
931	<i>Chi Squared</i>	C P O'Connor			
986	<i>Tempus Fugit</i>	I Forbes			
1183	<i>White Pointer</i>	G Kirkman			
1510	<i>Ruthless</i>	C Ritchie			
2131	<i>Tingari</i>	J Jeremy			
2411	<i>Talua</i>	P Bull			
2591	<i>Second Fling</i>	D Walton			
2604	<i>Ghost Too</i>	R Bartlett			
2997	<i>Sawasdee</i>	R M Gillespie			
3124	<i>Perla</i>	J Brennan			
3164	<i>Vitamin Sea</i>	D Coleman			
3608	<i>Joka</i>	C E Williams			
3644	<i>Sorine</i>	B Adamson			
4254	<i>Magic</i>	C Manion & M Daniel			
4377	<i>Clewless?</i>	G Irwin & L Irwin			
4426	<i>5 to 6</i>	M Dare			
4664	<i>Fagel Grip</i>	J Lees			
4670	<i>Camilla</i>	N Galbraith			
4834	<i>Aeolus</i>	P Tesoriero			
4991	<i>Minnett</i>	J Griffin			
5088	<i>Indulgence</i>	M Tomaszewski & L Tomaszewski			

Yachts in bold type are listed in the Australian Register of Historic Vessels



Caprice

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

FINANCIAL REPORT

DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2017 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
B L Dover ⁽³⁾	Chief Executive	30 years	Commodore
S J Kelly ⁽⁴⁾	Lawyer	10 years	Vice Commodore
P A Scott ⁽⁵⁾	Architect	11 years	Rear Commodore
W T Hogan ⁽¹⁾	Manager	38 years	Immediate Past Commodore
L J Timms ⁽⁷⁾	Manager	17 years	Immediate Past Commodore
G C Sproule	Manager	40 years	Hon Treasurer
D M Salter ⁽⁶⁾	Journalist	17 years	Hon Secretary
C J Manion	Manager	14 years	Club Captain
T K Cosh	Marine Consultant	22 years	Director
J A Crawford	Architect	32 years	Director
C D Davis ⁽²⁾	Chartered Accountant	13 years	Director
M W Evans ⁽²⁾	Company Director	20 years	Director
J C Jeremy	Naval Architect	46 years	Director
M Raprager	Design & Publishing Manager	9 years	Director
H S Smith	Sole Trader	50 years	Director
J N Sturrock	Company Director	21 years	Director

Notes: ⁽¹⁾ resigned 3 August 2016; ⁽²⁾ appointed Director 3 August 2016; ⁽³⁾ appointed Commodore 3 August 2016; ⁽⁴⁾ appointed Vice Commodore 3 August 2016; ⁽⁵⁾ appointed Rear Commodore 3 August 2016; ⁽⁶⁾ appointed Honorary Secretary 3 August 2016; ⁽⁷⁾ elevated to Immediate Past Commodore 3 August 2016

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

No significant change in the nature of these activities occurred during the year.

TRADING RESULTS

The operating loss after income tax of the Company for the year to 31 May 2017 was \$22,354 (2016: loss of \$6,156).

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 21 new members during the year. Membership now stands at 379.

DIVIDEND

No dividend has been recommended or paid during the year as the Company's Constitution does not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Company.

AFTER BALANCE SHEET DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

ENVIRONMENTAL REGULATIONS

The Company operations are subject to environmental regulation under laws of the Commonwealth, State and Local governments. The directors are not aware of any outstanding breaches of those regulations.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' REPORT

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 12.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
B L Dover	11	10
S J Kelly	11	9
P A Scott	11	11
L J Timms	11	7
W T Hogan	2	1
G C Sproule	11	10
D M Salter	11	10
C J Manion	11	11
T K Cosh	11	11
J A Crawford	11	10
C D Davis	9	8
M W Evans	9	9
J C Jeremy	11	9
M Raprager	11	6
H Smith	11	11
J N Sturrock	11	10

The Club is incorporated as a Company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31 May 2017 was \$18,950; (2016-\$18,900).

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the Club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report.

DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of these proceedings.

The Company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors

B L Dover
Director

G C Sproule
Director

Dated at Sydney on this 20th day of June 2017

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF SYDNEY AMATEUR SAILING CLUB**

20 June 2017

The Board of Directors
Sydney Amateur Sailing Club Limited
1 Green Street
CREMORNE NSW 2090

Dear Board Members

SYDNEY AMATEUR SAILING CLUB LIMITED

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the Directors of Sydney Amateur Sailing Club.

As audit partner for the audit of the financial report of Sydney Amateur Sailing Club for the financial year ended 31 May 2017, I declare that to the best of my knowledge and belief, there have been no contraventions of

- (a) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

Yours sincerely

CROWE HORWATH SYDNEY

ASH PATHER

Partner

STATEMENT OF COMPREHENSIVE INCOME

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2017

ABN 30 000 409 727

	NOTE	2017 \$	2016 \$
Revenue	2	833,295	791,286
Less Expenses			
Employee benefits expense		(392,295)	(372,094)
Depreciation expenses	2	(102,374)	(99,577)
Lease expense	2	(18,231)	(18,211)
Administration expenses		(33,066)	(15,872)
Repairs and maintenance		(83,275)	(80,787)
Insurance		(43,458)	(42,705)
Social expenditure		(70,307)	(69,824)
Rates		(5,579)	(7,470)
Sundries		(13,182)	(16,596)
Workboat expenses		(8,385)	(3,942)
Other expenses from ordinary activities		<u>(85,497)</u>	<u>(70,364)</u>
Loss before income tax expense		(22,354)	(6,156)
Income tax expense		-	-
Net loss for the year, after tax expense		<u><u>(22,354)</u></u>	<u><u>(6,156)</u></u>
Other comprehensive income after income tax:			
Revaluation of property, plant and equipment		<u>-</u>	<u>-</u>
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year, net of tax		<u><u>(22,354)</u></u>	<u><u>(6,156)</u></u>
Total comprehensive income attributable to members of the Company		<u><u>(22,354)</u></u>	<u><u>(6,156)</u></u>

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2017

ABN 30 000 409 727

	NOTE	2017	2016
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents	3	228,458	559,258
Trade and other receivables	5	164,413	189,321
Financial Assets	4	339,611	-
Inventories	6	21,823	22,872
Other assets	7	54,373	52,897
Total Current Assets		<u>808,678</u>	<u>824,348</u>
Non-Current Assets			
Trade and other receivables	5	2,500	7,800
Property, plant and equipment	8	611,873	661,469
Total Non-Current Assets		<u>614,373</u>	<u>669,269</u>
Total Assets		<u>1,423,051</u>	<u>1,493,617</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	9	208,973	267,295
Provisions	10	66,247	60,295
Total Current Liabilities		<u>275,220</u>	<u>327,590</u>
Non-Current Liabilities			
Provisions	10	10,786	6,628
Total Non-Current Liabilities		<u>10,786</u>	<u>6,628</u>
Total Liabilities		<u>286,006</u>	<u>334,218</u>
Net Assets		<u>1,137,045</u>	<u>1,159,399</u>
Reserves	11	1,143,220	1,143,220
Retained surpluses		(6,175)	16,179
Total Equity		<u>1,137,045</u>	<u>1,159,399</u>

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY

SYDNEY AMATEUR SAILING CLUB

for the year ended 31 May 2017

ABN 30 000 409 727

	RESERVES	RETAINED SURPLUS	TOTAL
Balance at 1 June 2015	1,143,220	22,335	1,165,555
Loss for the year, after tax expense	-	(6,156)	(6,156)
Total other comprehensive income for the year, net of tax	-	-	-
Balance at 31 May 2016	<u>1,143,220</u>	<u>16,179</u>	<u>1,159,399</u>
Loss for the year, after tax expense	-	(22,354)	(22,354)
Total other comprehensive income for the year, net of tax	-	-	-
Balance at 31 May 2017	<u><u>1,143,220</u></u>	<u><u>(6,175)</u></u>	<u><u>1,137,045</u></u>

For a description of each reserve, refer to Note 11.

STATEMENT OF CASH FLOW

SYDNEY AMATEUR SAILING CLUB

for the year ended 31 May 2017

ABN 30 000 409 727

	NOTE	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and others		929,079	816,482
Payments to suppliers, employees and others		(882,999)	(731,814)
Interest received		9,643	13,441
Dividends received		563	-
Net cash inflow from operating activities	15	<u>56,286</u>	<u>98,109</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(52,774)	(108,259)
Proceeds from related parties	16	5,300	(13,000)
Payments for investments in financial assets		(339,612)	-
Net cash outflows from investing activities		<u>(387,086)</u>	<u>(121,259)</u>
Net cash movement		(330,800)	(23,150)
Cash and cash equivalents at the beginning of the financial year		559,258	582,408
Cash and cash equivalents at the end of the financial year	3	<u><u>228,458</u></u>	<u><u>559,258</u></u>

The accompanying notes form part of these financial statements

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars.

(a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

(c) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2017	2016
Clubhouse Development	5-10%	5%-10%
Boatshed and plant & equipment	4%-20%	4%-20%
Pontoon and plant & equipment	15%	15%
Furniture and fittings	15%-20%	15%-20%
Boats	15%	15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

(d) Financial Instruments

Apart from financial assets or cash, term deposits, receivables and financial liabilities of trade and other payables, the Company does not hold or intend to invest in any other type of financial instrument.

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. Financial instruments are initially measured at fair value. Fair value represents the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits at-call with banks and other short-term, highly liquid investments with original maturities of three months or less and bank overdrafts.

(ii) Trade and Other Receivables

Trade and other receivables are recognised at amortised cost, less any provision for impairment.

Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(iii) Trade and Other Payables

The liability for creditors is recognised upon delivery of the goods and services to the Company or where the Company has entered an irrevocable contract for the supply of goods or services. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are not secured and are usually paid within 30 days recognition.

(e) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(f) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all permanent employees.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(g) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

(h) Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised using the effective interest rate method which, for floating rate financial assets, is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Revenue from membership fee is recognised prorated over the membership period. All revenue is stated net of the amount of goods and services tax (GST).

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(k) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(l) Going Concern

The financial statements have been prepared on a going concern basis which assumes that the Company will be able to pay its debts as and when they fall due. The directors have confirmed this basis in the directors' declaration on page 22.

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the company.

2. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES	2017	2016
	\$	\$
(a) Surplus (loss) from ordinary activities before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	(102,374)	(99,577)
Rental expense on operating lease	(18,231)	(18,211)
Provision for doubtful debts	1,902	(15,038)
Other provisions:		
- employees entitlements	26,765	27,144
Remuneration of the auditor of the Company for:		
- auditing the accounts	9,673	9,104
(ii) Crediting as income:		
Interest revenue from:		
- other persons	10,241	13,441
(b) Operating Revenue (Excluding Unearned Income)		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	143,049	145,705
Racing entrance fees received	38,494	40,108
Mooring, dinghy, locker fees received	243,352	247,978
Shipwright sales	253,989	233,973
Social receipts	86,708	74,790
Sundry/Gaffers Day	200	14,918
Joining fees received	13,725	6,190
Interest received - other persons	10,241	13,441
Others	43,537	14,183
	833,295	791,286
3. CASH AND CASH EQUIVALENTS		
Cash on hand	1,000	1,000
Cash at bank	127,458	50,405
Interest bearing deposits	100,000	507,853
	228,458	559,258
4. FINANCIAL ASSETS		
Interest bearing deposits & other financial assets	339,611	-

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

	2017	2016
	\$	\$
5. TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	165,409	190,774
Provision for impairment	<u>(6,196)</u>	<u>(6,653)</u>
	159,213	184,121
Loan Receivable (Note 16)	<u>5,200</u>	<u>5,200</u>
	<u><u>164,413</u></u>	<u><u>189,321</u></u>
Non-Current		
Loan Receivable (Note 16)	<u>2,500</u>	<u>7,800</u>
a) Provision for Impairment of Receivables:		
<p>Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expenses. Movement in the provision for impairment or receivables is as follows:</p>		
Balance as at 1 June	6,653	21,691
Charge for the Year	1,902	(15,038)
Written off during year	<u>(2,359)</u>	<u>-</u>
Balance as at 31 May	<u><u>6,196</u></u>	<u><u>6,653</u></u>
6. INVENTORIES		
Badges, ties, shirts, refreshments - at cost	8,543	9,416
Boatshed materials - at cost	13,280	13,456
	<u>21,823</u>	<u>22,872</u>
7. OTHER ASSETS		
Current		
Prepayments & Deposits Paid	<u>54,373</u>	<u>52,897</u>
8. PROPERTY, PLANT AND EQUIPMENT		
Clubhouse Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	<u>(8,249)</u>	<u>(8,249)</u>
	<u>-</u>	<u>-</u>
Clubhouse - at directors valuation	365,377	338,880
Less accumulated depreciation	<u>(93,446)</u>	<u>(72,303)</u>
	<u>271,931</u>	<u>266,577</u>
Boatshed and plant - at directors valuation	75,000	75,000
Less accumulated depreciation	<u>(15,000)</u>	<u>(12,000)</u>
	<u>60,000</u>	<u>63,000</u>
Boatshed Mosman - at cost	82,181	82,181
Less accumulated depreciation	<u>(47,643)</u>	<u>(42,282)</u>
	<u>34,538</u>	<u>39,899</u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

	2017	2016
8. PROPERTY, PLANT AND EQUIPMENT (continued)	\$	\$
Pontoon plant and equipment - at directors valuation 31.5.14	220,301	220,301
Less accumulated depreciation	<u>(125,301)</u>	<u>(93,608)</u>
	<u>95,000</u>	<u>126,693</u>
Slipway plant and equipment	167,998	160,777
Less accumulated depreciaton	<u>(80,641)</u>	<u>(59,434)</u>
	<u>87,357</u>	<u>101,343</u>
Starters boat Captain Amora - at directors valuation 31.5.13	50,000	50,000
Less accumulated depreciation	<u>(30,000)</u>	<u>(22,500)</u>
	<u>20,000</u>	<u>27,500</u>
Workboat Nancy K - at directors valuation 31.5.13	20,000	20,000
Less accumulated depreciation	<u>(12,000)</u>	<u>(9,000)</u>
	<u>8,000</u>	<u>11,000</u>
Furniture, fittings and office equipment - at cost	124,097	106,296
Less accumulated depreciation	<u>(91,050)</u>	<u>(83,589)</u>
	<u>33,047</u>	<u>22,707</u>
Workboat W. J. (Jack) Millard - at directors valuation 31.5.13	5,000	5,000
Less accumulated depreciation	<u>(3,000)</u>	<u>(2,250)</u>
	<u>2,000</u>	<u>2,750</u>
Total property, plant and equipment	<u><u>611,873</u></u>	<u><u>661,469</u></u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings	Boats, Slipways & Pontoon	Furniture & Equipment	Total
	\$	\$	\$	\$
Balance at the beginning of the year	369,476	269,286	22,707	661,469
Additions	26,497	7,221	19,056	52,774
Disposals	-	-	-	-
Revaluation increments	-	-	-	-
Depreciation expense	<u>(29,504)</u>	<u>(64,150)</u>	<u>(8,716)</u>	<u>(102,370)</u>
Carrying amount at the end of the year	<u><u>366,469</u></u>	<u><u>212,357</u></u>	<u><u>33,047</u></u>	<u><u>611,873</u></u>

9. TRADE AND OTHER PAYABLES

Current

Trade creditors and accruals	45,664	46,570
Prize fund	1,575	1,575
Unearned revenue	161,734	219,150
	<u><u>208,973</u></u>	<u><u>267,295</u></u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

	2017	2016
	\$	\$
10. PROVISIONS		
Current		
Provision for annual leave	28,616	24,195
Provision for long service leave	<u>37,631</u>	<u>36,100</u>
	<u>66,247</u>	<u>60,295</u>
Non-Current		
Provision for long service leave	<u>10,786</u>	<u>6,628</u>
Number of employees at year end	5	6
Balance as at 1 June	66,923	59,669
Additional provision raised	31,186	27,144
Amounts used during year	<u>(21,076)</u>	<u>(19,890)</u>
Balance as at 31 May	<u>77,033</u>	<u>66,923</u>

11. RESERVES

Asset revaluation reserve		
Balance brought forward	1,106,129	1,106,129
Change during the year	-	-
	<u>1,106,129</u>	<u>1,106,129</u>
Training reserve		
Balance brought forward	37,091	37,091
Change during the year	-	-
	<u>37,091</u>	<u>37,091</u>
Total reserves	<u>1,143,220</u>	<u>1,143,220</u>

The asset revaluation reserve records the revaluations of non-current assets.

The training reserve records funds set aside for sail training.

12. CAPITAL AND LEASING COMMITMENTS

Operating lease commitments		
Due within 1 year	15,625	15,892
Due within 1 to 2 years	16,094	16,369
Due within 2 to 5 years	51,391	52,268
	<u>83,110</u>	<u>84,529</u>

The main lease for the operating site of the Company currently expires in 2034. All other operating leases expire in 2020. Rent is payable annually in advance, each annual payment is being adjusted for the rate of inflation.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

13. The directors of Sydney Amateur Sailing Club during the financial year were:

B L Dover
S J Kelly
P A Scott
L J Timms
W T Hogan
G C Sproule
D M Salter
C J Manion
T K Cosh
J A Crawford
C D Davis
M W Evans
J C Jeremy
M Raprager
H S Smith
J N Sturrock

No remuneration was paid or is payable by the Company to any directors of Sydney Amateur Sailing Club. Honoraria of \$388 each was paid to G C Sproule, P A Scott, C J Manion and J C Jeremy during the year.

14. MEMBERS' GUARANTEE

The Club is incorporated as a Company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2017 was \$18,950 (2016 - \$18,900).

15. RECONCILIATION OF NET CASH FLOW FROM OPERATING ACTIVITIES	2017 \$	2016 \$
Operating loss after income tax	(22,354)	(6,156)
Non cash flows in operating (loss):		
Depreciation expense	102,374	99,577
Provision for doubtful debt	(457)	(15,038)
Changes in assets and liabilities		
(Increase)/decrease in trade debtors	25,365	56,568
(Increase)/decrease in other assets	(1,478)	(35,437)
(Increase) in inventories	1,049	(1,347)
(Increase)/decrease in trade creditors	(907)	(7,312)
(Increase)/decrease in other liabilities	(57,416)	-
Increase in provisions	10,110	7,254
Cash flow from operations	56,286	98,109

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

16. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

- a) During the year purchases in the amount of \$735.35 were made from a company controlled by J Sturrock, a director
- b) During the year purchases in the amount of \$140.00 were made from a company controlled by P Scott, a director
- c) During the year services in the capacity of boatshed staff was carried out to the value of \$9,986.23 by the nephew of B Dover, a director
- d) During the year services in the capacity of clubhouse staff were carried out to the value of \$850 by relatives of P Scott, a director
- e) During the year loan repayments of \$5,300 were received from R Phillips, boatshed manager. The loan of \$15,000 was agreed to by the Board of Directors to facilitate the purchase of a car during the year end 2016.

17. MAINTENANCE ON COMPANY ASSETS

The Company's slipway staff from time to time carry out maintenance on Company assets. Based on the time spent by staff and their hourly rates determined by the directors, we estimate the cost for the year to be \$55,660 (last year \$76,180). All staff costs however remain in the statement of comprehensive income as wages under employee benefits expense.

For the benefit of members, we have shown this as a separate expense and income under "Boatshed" in the attached supplementary details of income & expenditure, which reflects the profit and loss of each department.

18. EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of the affairs of the Company in future financial years, apart from:

The Financial Report was authorised for issue on 20 June 2017 by the Board of Directors.

19. COMPANY DETAILS

The registered office and the principal place of the Company is:

Sydney Amateur Sailing Club
1 Green Street
Cremorne NSW 2090

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Sydney Amateur Sailing Club, the directors of the Company declare that:

1. The financial statements and notes, as set out on pages 10 to 22 are in accordance with the Corporations Act 2001:
 - (a) Comply with Australian Accounting Standards Reduced Disclosure Requirements; and
 - (b) Give a true and fair view of the financial position as at 31st May 2017 and performance of the Company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

B L Dover
Director

G C Sproule
Director

Dated at Sydney this 20th day of June 2017

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Sydney Amateur Sailing Club, which comprises the statement of financial position as at 31 May 2017, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

Basis for Qualification

With reference to Note 7 of the financial statements, the fixed assets were revalued in 2013 and 2014 and carried forward during the year. The revaluation was performed by the directors. As a result, the revaluation performed is not independent to the organisation. For that reason, we are unable to assess the qualifications of the directors in forming their view and additionally whether the revalued amount is at fair value. As such we are not in a position to provide an opinion of the valuation of the fixed assets as at 31 May 2017

Qualified Audit's Opinion

In our opinion, except for the possible effects of the matters described in the Basis of Qualification paragraph, the financial report presents fairly, in all material respects the financial position of Sydney Amateur Sailing Club as at 31 May 2017 and its performance for the year then ended in accordance with the accounting policies described in Note 1 of the financial report.

Inherent Uncertainty Regarding Completeness of Income

As is common for organisations of this type, it is not practicable for the directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting obligations under the Company's constitution. As a result, the financial report may not be suitable for another purpose.

Other Information

The directors are responsible for the other information. The other information comprises the information included in Sydney Amateur Sailing Club's financial report for the year ended 31 May 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards — Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/auditors/files/ar3.pdf>. This description forms part of our auditor's report.

CROWE HORWATH SYDNEY

ASH PATHER

Partner

Dated at Sydney this 20th day of June 2017

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DISCLAIMER

20 June 2017

The Board of Directors
Sydney Amateur Sailing Club
1 Green Street
CREMORNE NSW 2090

Dear Board Members

Sydney Amateur Sailing Club

The additional financial data presented in the income and expenditure statement is in accordance with the books and records of Sydney Amateur Sailing Club ("our client") which have been subjected to the auditing procedures applied in our audit of the Company for the year ended 31 May 2017. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Yours sincerely

CROWE HORWATH SYDNEY

ASH PATHER
Partner

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the year ended 31 May 2017

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2017	2016
	\$	\$
Surplus (deficit) transferred from:		
Administration	(8,109)	35,617
Racing	(25,911)	(41,664)
Boatshed	60,917	73,519
Clubhouse	(94,727)	(83,233)
Mosman boatshed & equipment	6,188	3,416
Joining fees	13,725	6,190
Other income	25,563	-
OPERATING LOSS BEFORE INCOME TAX	(22,354)	(6,156)
ADMINISTRATION		
INCOME		
Interest	10,241	13,441
News sheet	1,130	1,130
Subscriptions received	143,049	145,705
Sundries and donations	5,992	1,696
	<u>160,412</u>	<u>161,972</u>
EXPENDITURE		
Audit fees	9,673	9,104
Bank charges	3,586	3,578
Depreciation	2,032	937
Doubtful debts	1,902	(15,038)
Electricity & gas	1,403	1,261
Insurance	4,174	4,142
Investment admin & advice fees	3,544	-
News sheet	7,258	7,068
Printing, postage & stationery	7,831	7,181
Rates	1,281	1,915
Repairs & maintenance	1,959	768
Salaries	110,892	89,108
AS subscriptions	(1,687)	982
Sundries	3,116	6,202
Superannuation	10,117	8,179
Telephone	1,440	968
	<u>168,521</u>	<u>126,355</u>
(DEFICIT)/SURPLUS FOR THE YEAR	(8,109)	35,617

This statement should be read in conjunction with the attached disclaimer by Crowe Horwath

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the year ended 31 May 2017

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

	2017	2016
	\$	\$
RACING		
INCOME		
Entrance fees	38,494	40,108
Sundry income	4,094	3,864
	<u>42,588</u>	<u>43,972</u>
EXPENDITURE		
Buoy maintenance	1,835	1,835
Depreciation	9,028	8,198
Insurance	2,410	2,322
Postage & stationery	4,232	4,402
Prizes	5,364	6,410
Repairs & maintenance	4,775	19,921
Salaries	30,967	31,526
Starting expenses	-	45
Sundries	5,539	6,723
Superannuation	2,547	2,908
Telephone	1,802	1,346
	<u>68,499</u>	<u>85,636</u>
DEFICIT FOR THE YEAR	<u>(25,911)</u>	<u>(41,664)</u>
BOATSHED		
INCOME		
Mooring, dinghy, locker fees	223,027	227,056
Shipwright sales	253,989	233,973
Labour & slip charges on club assets	55,660	76,180
	<u>532,676</u>	<u>537,209</u>
EXPENDITURE		
Depreciation	62,393	63,906
Electricity & gas	1,403	1,261
Insurance	20,579	20,089
Labour & materials	206,519	198,162
Rates & rentals	9,000	9,486
Repairs & maintenance - general only	18,494	18,301
R & M mooring, slips & pontoon	77,649	84,058
Sundries	1,645	2,090
Superannuation	17,303	17,224
Telephone	2,563	2,071
Tender wages	26,958	27,244
Waste removal	4,508	4,116
Workboat expenses	22,745	15,682
	<u>471,759</u>	<u>463,690</u>
SURPLUS FOR THE YEAR	<u>60,917</u>	<u>73,519</u>

This statement should be read in conjunction with the attached disclaimer by Crowe Horwath

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the year ended 31 May 2017

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2017	2016
	\$	\$
CLUBHOUSE		
INCOME		
Social receipts	86,708	74,790
Gaffers day income	200	14,918
Rent	5,458	3,668
Sundries and stock sales	1,300	3,825
	<u>93,666</u>	<u>97,201</u>
EXPENDITURE		
Cleaning & waste removal	15,265	14,448
Depreciation	23,191	21,131
Electricity & gas	2,790	2,715
Insurance	13,834	13,892
Rates & rentals	10,834	11,609
Repairs & maintenance	19,244	15,075
Social expenditure	70,241	51,659
Labour	27,855	27,904
Gaffers day	67	18,165
Sundries	3,092	1,636
Superannuation	1,980	2,200
	<u>188,393</u>	<u>180,434</u>
DEFICIT FOR THE YEAR	<u>(94,727)</u>	<u>(83,233)</u>
 MOSMAN BOATSHED & EQUIPMENT		
INCOME		
Mooring Dinghy Locker Fees	20,325	20,922
	<u>20,325</u>	<u>20,922</u>
EXPENDITURE		
Depreciation	5,730	5,406
Electricity & gas	974	839
Insurance	2,461	2,260
Rates & rent	2,695	2,671
Repairs & maintenance	2,277	6,037
Sundries	-	293
	<u>14,137</u>	<u>17,506</u>
SURPLUS FOR THE YEAR	<u>6,188</u>	<u>3,416</u>

COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1913-14	R.G. Smith	1982-85	J.C. Jeremy
1875-77	W.R. Melville	1914-34	R.H.C. Down	1985	F.D. Willis
1877-82	S.R. Hyman	1934-38	C.W. Robson	1985-86	V.W. Dibben
1882-83	G.C. Elliott	1938-48	H.S. Lloyd	1986-89	P.T. Garrow
1883-89	E.M. Dietrich	1948-50	E.C. Gale	1989-92	R.H. Lawler
1889-90	T. Marshall	1950-58	E.J. Merrington	1992-95	J.K. Morris
1890-91	T.H. Kelly	1958-60	A.W. Furse	1995-98	F.J. Bevis
1891-92	P.R. Pedley	1960-64	A.W. Merrington	1998-2001	A.M. Clarkson
1892-93	E.G. Rae	1964-66	N.G. Cassim	2001-04	C.B. Maclurcan
1893-1901	T.H. Kelly	1966-69	J. Jackson	2004-07	R. J. Evans
1901-02	J.O. Fairfax	1969-71	H.L. Schneider	2007-10	J. A. Crawford
1902-06	A.W. Crane	1971-74	S.B. Lloyd	2010-13	W. T. Hogan
1906-07	Dr C. Maclaurin	1974-75	H. Jackson	2013-16	L. J. Timms
1907-08	T.B. Dibbs	1975-78	B.W. Woods	2016-	B. L. Dover
1908-11	H. Walters	1978-79	C.F.C. Crisp		
1911-13	O. Backhouse	1979-82	V.W. Dibben		

LIST OF MEMBERS AT 31 MAY 2017

HONORARY LIFE MEMBERS

Barry A L	1983
Bevis F J	1977
Cassim N G	1958
Clarkson A M	1985
Cosh T K	1995
Crawford J A	1985
Dibben V W	1973
Evans R J	1991
Gale D W	1948
Hogan W T	1979
Jeremy J C	1971
Maclurcan C B	1978
Morris J K	1977
Saunders A A	1973
Stephens G H	2000
Stewart M	2013
Timms L J	2000
Wallace B G	2000

LIFE MEMBERS

Anderson W M	1961
Bennett S D	1980
Brown P L	1977
Buckmaster L C	1978
Chambers J S	1978
Chapman P J	1972
Chapman R	1972
Chidgey N D	1966
Crighton G	1948
Crowley L P	1951
Dalton T	1977
Davern J E	1977
Drayton G R	1977
Drummond P H	1978
Foster R A	1973
Gardner M	1978
Gibson J H	1962
Gillespie R M	1981
Grant W H	1971
Gray R H	1980
Jentsch J D	1971
Lawler J V	1979
Lewis D R	1946
Merrington D R	1956
Mitchell R H	1970

Nossiter H G	1962
O'Neill H V	1979
Paton G K	1962
Peterson R J	1979
Pfeiffer A D	1962
Ross-Smith G	1979
Smith H S	1967
Sproule B C	1977
Sproule G C	1977
Talbot F H	1965
Tomaszewski M K	1976
van Kool D	1978
Williams D P	1977
Willis D	1975
Wilson R J	1978
Wilson T J	1980

ORDINARY MEMBERS

Adamson B M	1992
Albert R O	1997
Alderton O J	2005
Anderson L R	2004
Anderson R J	1994
Anstee I B	1985
Argyrous G	2013
Arnold C	2014
Ashcroft G	2011
Baldey A	2015
Barclay J R	2004
Bardsley J	2009
Barrell G	2016
Beregi T	2009
Bevis J F	1991
Bevis P J	1996
Biggs N D	2012
Bilias A	2008
Bird A J	2014
Blundell L	2015
Boyd M S	2014
Brady J K	1996
Brady M W	1995
Brennan J H	2000
Brogan P C	2013
Brookes P J	2011
Brown A	1995
Brown D	1999
Brown G W	1992

Buchanan A J	2005
Buddery M W	2016
Buis J A	1995
Campbell M	2008
Carney N	2013
Case A	2009
Cassim G N	2016
Chapman M	2005
Cleland P G	2009
Coleman D	2000
Collins P A	1993
Coombs B H	2011
Cooper C 2015	
Corr G	2017
Cranitch M J	1985
Crombie C R	2000
Cruickshank M	2015
Cunningham D S	2016
Dalrymple-Hay C	1986
Damp P N	2010
Daniel M F P	2003
Danvers L	1992
D'Arcy J	2014
Dare M	2002
Davies G	2005
Davies S G	2017
Davis A D	1990
Davis C D	2004
de Boer D W	2001
Dean J	2003
Diacopoulous J A	1988
Ditzell J K	2002
Donnelly P J	1993
Donovan G M	2010
Dover B L	1987
Driman D M	2005
Dwyer G J	1983
Edwards J K	2008
Elliott G	2017
Evans G J	2017
Evans L	2014
Evans M	1997
Evans R J L	2013
Face S	2009
Fawcett T	2013
Firth R E	2007

The Amateurs 2016–2017

Florance P R	2016	Leonard P G	1982	Rousselot J B	2012
Foley B	2016	Lewis I T	1987	Rowe N	2011
Forbes I F W	2014	Lindsay R M	2002	Rowlands C M	2008
Forster R W	2003	Littlewood R	2006	Rozakis C A	2006
Fowler M	2015	Loader W	2010	Russett S	2002
Fox J	2006	Loaney M M	2012	Ryan L	2014
Galbraith M N	2004	Lorrimer L C	1997	Ryrie S	2013
Gale A	2016	Lyon B C	2012	Salter D	2000
Gilkes T M	2004	Macaulay L A	1998	Samaha J	2003
Girdis P N	2000	Macdiarmid I C	1986	Schurr B A	2002
Goodsell M	2013	Macintosh I R	1987	Scott P A	2006
Gough R T	2008	Macleod J H	2007	Shapter R	2005
Gould L M	2014	Maigaard T	2017	Sharp J G	2009
Grant M A	1991	Manie K C	2004	Shaw K	2015
Gray B W	2011	Manion C J	2003	Shaw R	2012
Greenland G	2015	Maple-Brown M A	2013	Sheridan J Y	1988
Grezak G	2012	Marich B	2014	Skov J	2015
Griffiths C J	1994	Markman W	2010	Smith C	1983
Hall D	2011	Marsden B	2010	Smith I H	2009
Hanmer G N	2001	Marsh I	2007	Smith P M	2010
Hannan D M	2014	McConaghy B	2002	Soden W G	2014
Hansen I	2008	McCorquodale P	1987	Sproule A M	1988
Harris F E	2015	McKnight S B	2015	Sproule M C	2012
Harris R	1991	McLellan C	1994	Stoke N	1998
Harris R D	2008	McMillan R G	2002	Stoner B M	2006
Hemming F P	2014	Mellor A	2015	Stuckey A D	2016
Hetherton F M	1986	Meppem B W	2016	Stuckey J A	1990
Hill M	2017	Merke P	2013	Sturrock C J	2016
Hodgkinson H R	2015	Metraux P	1992	Sturrock J N	1996
Hoey C M	2016	Middlehurst C R	2005	Sutton R G	2016
Hogan T	1994	Middleton J B	2005	Tanner P	2005
Holley J B	2015	Mitchell C R	2000	Tapia M A	1997
Hosking P W	2008	Morgan M	2017	Taylor B G	2017
Hughes A J	2010	Morton J	2011	Tesoriero N	2014
Hughes H	2013	Moult T E	1989	Tesoriero P	1987
Hughes R W	2014	Neal G M	2013	Thornton P W	2015
Hunt S A	2005	Neil I M	2009	Tomaszewski L M	1987
Hurrell R S	2004	Nock R J	2003	Tomaszewski T H	1986
Ingham T	1985	Olliffe N G	2008	Trumbull S D	2007
Inwood A R	2002	O'Reilly W J A	2015	Turk A	2016
Irwin G R	1998	Osborne A C	1987	van der Helder M C	1988
Irwin L	2011	Palfreyman R D	1993	van Kerkwyk M	2005
Isbell R J	2016	Paskalis D S	1986	van Stom A W	1998
Jacobs M	2014	Pearse M I	2005	Veverka D M	2010
James E M	2008	Pennefather J W	1996	Walsh F T	1994
Jansen M H	2007	Perrin P A	2000	Walton D	1998
Johnston J	2010	Prentice I W	2011	Wargent P M	1986
Jorgensen P	2007	Prentice M W	1990	Wark T C	1989
Joyce J H	2007	Price A	2015	Warner M S	2004
Kariks A J	2008	Prince S	2007	Watson B	1985
Keessen R	1991	Pryke D L	1990	Watson J M	1988
Keith T R	2011	Pryke G C	2003	Waugh A L	2015
Kelly S J	2007	Punch J A	1993	Webber O	2009
Kemp D J	2008	Pusic A	2005	Weedon-Newstead M	2008
Kerrigan B A	2013	Puttick G J	2007	Westacott J D	1982
King S C	2011	Quick A	2013	Weston D	2014
Kinsella P	1998	Raprager M L	2008	White R W	2005
Kirkman G R	2007	Reed M	2004	Williams C E	1983
Knoblanche P	2005	Rees T D	2008	Willianson A K	1989
Kortlang I W	2003	Resnekov I R	1995	Wilson R A	1988
La Hei E	2015	Reznik R	2012	Winten-Dare F	2014
Lamrock R A	1985	Riddell B A	1994	Wood D	2005
Landis R	2011	Ritchie C	2014	Woolfe K F	1989
Langley R C	1997	Robinson M P	2009	Yates F J	1988
Langman S A	1992	Robinson P A	2011	Young J S	2013
Leaver R	2017	Rogers A	2016	Young P	2004
Lees J J	2011	Rosenberg J	2003	Zaininger A K	2006

The Amateurs 2016–2017

ABSENTEE AND COUNTRY MEMBERS					
		Hawke B B	1983	Rodowicz C T	1993
		Jenkel R	2014	Ruggles G H	2005
		Jones D R	2015	Shields D	1996
Anderson C	1996	Kiley R P	2004	Snowball G	2010
Barriskill A	1997	Lannon M F	2009	Thornton R L	2011
Bartlett R C	2009	LeSage J G	2013	van der Wal M P	1987
Berlyn N R	1989	Lucas C A	1986	Weston H A	1987
Brennan M	2012	Mandelberg D	2010	Winn S J	2005
Christie S G	2004	McCorquodale D G	1985		
Conybeare C	2013	Mitchell S C	2006		
Cranna R G	2011	Munn R G	1988	INTERMEDIATE MEMBER	
de Burca M B	1987	O'Connor C P	1983	Moult E J	2010
Evans P	1997	Oh C G	1982		
Firth-Smith J	1989	Pangas P J	1985	ASSOCIATE MEMBERS	
Fitzgerald R	1994	Perkins D A	2012	Baker C	2008
Green J	2009	Prentice M C	1996	Evans K M	2004
Griffin J	2005	Rice S J	1987	Kinsella M V	2004
				O'Connor A	2000

PERPETUAL TROPHY WINNERS 2016–2017

KELLY CUP			DRISCOLL CUP		
J Sharp		<i>Gynea</i>	C Manion		<i>Magic</i>
ANITRA V TROPHY			GALE TROPHY		
P Brown		<i>Anitra V</i>	A Pearce		<i>Tropo</i>
AWANUI TROPHY			GATELY CHAMPAGNE TROPHY		
J Chambers		<i>Knockabout</i>	H Smith & A Stuckey		<i>Shambles</i>
BERYL DIBBEN TROPHY			GRETEL TROPHY		
B Elliott		<i>Supertramp II</i>	D Salter		<i>Mister Christian</i>
BILL GATELY MEMORIAL TROPHY			H.S. LLOYD MEMORIAL TROPHY		
T Craven		<i>Capriccio</i>	H Smith & A Stuckey		<i>Shambles</i>
BOB BROWN			IDA TROPHY		
P Brown		<i>Anitra V</i>	T Craven		<i>Capriccio</i>
BROOKER TROPHY			JACK MILLARD TROPHY		
S Churm		<i>Slips</i>	J Lees		<i>Fagel Grip</i>
BROTHERS TROPHY			J.O.G. PLATE		
J Sharp		<i>Gynea</i>	B Morgan		<i>Libertine</i>
BRYAN KIRKWOOD TROPHY			JOHN TAYLOR COOK MEMORIAL TROPHY		
R Lamrock		<i>Ca Va</i>	F Bevis		<i>Warana</i>
CARESS TROPHY			MAGIC DRAGON TROPHY		
F Bevis		<i>Warana</i>	S Jordan		<i>Optimum</i>
CAVALIER CUP			MERRINGTON TROPHY		
C & R Mitchell		<i>Centaurus</i>	R Drury		<i>Pazazz</i>
CAVALIER BOWL			MISCHIEF MEDAL		
D Brown		<i>Quattro</i>	J Bevis		<i>Tio Hia</i>
CENTENARY TROPHY			MODERN BOATING MAGAZINE TROPHY		
P Tanner		<i>Double Dutch</i>	S Oliver		<i>Matagi</i>
CENTENARY OF FEDERATION MEDAL			NORM BROWN HANDICAP TROPHY		
J Diacopoulos		<i>Yeromais V</i>	A McPherson		<i>U2</i>
CLARK ISLAND TROPHY			NORM BROWN SCRATCH TROPHY		
T Hogan		<i>Very Tasty</i>	D Brown		<i>Quattro</i>
CLIFF GALE MEDAL			PETER GREGORY TROPHY		
R Littlewood		<i>As You Do</i>	I & W Anstee		<i>Mystic II</i>
GLIFF GALE 50th TROPHY			PHAR LAP FILM TROPHY		
J Bevis		<i>Tio Hia</i>	J Punch		<i>Zulu</i>
CODOCK TROPHY			P.J. WORRALL TROPHY		
G Davies		<i>Orient Express</i>	I Resnekov		<i>Tula</i>
CURRAWONG TROPHY			PINCHGUT TROPHY		
S Oliver		<i>Matagi</i>	D Salter		<i>Mister Christian</i>
DAYDREAM SHIELD			PLATYPUS TROPHY		
Currently held by MHYC			H Hodgkinson		<i>Running Away</i>

RANGER TROPHY N Rowe	<i>Josephine</i>	VIC DIBBEN TROPHY H Smith & A Stuckey	<i>Shambles</i>
RANGER HALF-MODEL TROPHY S Langman	<i>Vagrant</i>	CENTENARY PLATE	
SLOCUM TROPHY D Mathlin	<i>Sana</i>	R Montague	D Salter
SOR TROPHY M Wilkinson	<i>Foreign Affair</i>	S Oliver	F Bevis
TARA IPO TROPHY D Coleman	<i>Vitamin Sea</i>	T Hogan	T Craven
TEAPOT TROPHY M Wilkinson	<i>Foreign Affair</i>	H Smith & A Stuckey	D Brown
TEMPEST TROPHY R Montague	<i>Primary Wave</i>	C & R Mitchell	J Punch
TINGIRA TROPHY P Royle	<i>Capriccio</i>	J Bevis	A Pearce
TOP TEN TROPHY N Cassim	<i>Lolita</i>	R Lamrock	J Sharp
VAGABOND MEDAL F Bevis	<i>Warana</i>	B Morgan	
VALIANT TROPHY G Sproule	<i>Tamaris</i>	Simon Oliver awarded Centenary Plate	
VANITY TROPHY J Johnston	<i>Varuna</i>	TROPHIES NOT AWARDED 2016–2017	
		ANNIVERSARY CUP	
		BILL LAWLER TROPHY	
		FIDELIS TROPHY	
		LES ARDOUIN CANNON TROPHY	
		MURIEL TROPHY	
		PAUL SLOCOMBE TROPHY	
		S.O.R TROPHY	
		SPRAY TROPHY	
		THE IDLE HOUR TROPHY	

MEDAL WINNERS 2016–2017

GOLD MEDALS

Super 30 Gold Cup	T Hogan	<i>Very Tasty</i>
Super 30 Gold Cup AMS	S Oliver	<i>Matagi</i>
Cruiser Racer Fleet 26	T Craven	<i>Capriccio</i>
Cruiser Racer Fleet 40	H Smith & A Stuckey	<i>Shambles</i>
Mixed Fleet	R Montague	<i>Primary Wave</i>
Classic 1	D Salter	<i>Mister Christian</i>
Classic 2	F Bevis	<i>Warana</i>
Cavalier 28 Scratch	C & R Mitchell	<i>Centaurus</i>
Cavalier 28 Handicap	D Brown	<i>Quattro</i>
Sunday Non-Spinnaker	J Punch	<i>Zulu</i>
Sunday Classics	J Bevis	<i>Tio Hia</i>
Winter Division 1	S Oliver	<i>Matagi</i>
Winter Division 2	A Pearce	<i>Tropo</i>
Winter Division 3	R Lamrock	<i>Ca Va</i>
Winter Classic	J Sharp	<i>Gymea</i>
Winter Non-Spinnaker	B Morgan	<i>Libertine</i>

SILVER MEDALS

Super 30 Gold Cup	S Oliver	<i>Matagi</i>
Super 30 Gold Cup AMS	M Wilkinson	<i>Foreign Affair</i>
Cruiser Racer Fleet 26	D Coleman	<i>Vitamin Sea</i>
Cruiser Racer Fleet 40	P Tanner	<i>Double Dutch</i>
Mixed Fleet	G&L Irwin & P Horn	<i>Clewless?</i>
Classic 1	M Evans	<i>Malohi</i>
Classic 2	G Sproule	<i>Tamaris</i>
Cavalier 28 Scratch	D Brown	<i>Quattro</i>
Cavalier 28 Handicap	A McPherson	<i>U2</i>
Sunday Non-Spinnaker	R Littlewood	<i>As You Do</i>

Sunday Classics	J Barclay & N Berlyn	<i>Reverie</i>
Winter Division 1	T Hogan	<i>Very Tasty</i>
Winter Division 2	J Waring	<i>Alouette</i>
Winter Division 3	S Churm	<i>Slips</i>
Winter Classic	J Maclurcan	<i>Morag Bheag</i>
Winter Non-Spinnaker	T Cehak	<i>Grendel</i>

BRONZE MEDALS

Super 30 Gold Cup	M Wilkinson	<i>Foreign Affair</i>
Super 30 Gold Cup AMS	J Chambers	<i>Knockabout</i>
Cruiser Racer Fleet 26	M Dare	<i>5 to 6</i>
Cruiser Racer Fleet 40	S Kelly	<i>Supertramp 11</i>
Classic 1	R Evans & H Treharne	<i>Josephine</i>
Classic 2	M Van der Wal	<i>Hoana</i>
Cavalier 28 Scratch	P Donnelly	<i>Flying Circus</i>
Cavalier 28 Handicap	S O'Halloran	<i>Blind Justice</i>
Sunday Non-Spinnaker	G&L Irwin & P Horn	<i>Clewless?</i>
Sunday Classics	J Crawford	<i>Vanity</i>
Winter Division 1	R Drury	<i>Pazazz</i>
Winter Division 2	F Hetherton	<i>Molly</i>
Winter Division 3	J Elwes	<i>Gotcha</i>
Winter Classic	B Loader	<i>Wathara</i>
Winter Non-Spinnaker	P Williams	<i>Takana</i>

KELLY CUP

The Kelly Cup was won by *Gymea* (J Sharp)

RACE RESULTS 2016–2017

SUPER 30 GOLD CUP PHS

Division Representative: Guy Irwin

	Pos.	1 st	2 nd	3 rd
<i>Very Tasty</i>	1	3	1	2
<i>Matagi</i>	2	1	1	2
<i>Foreign Affair</i>	3	3	2	-
<i>Knockabout</i>	4	1	2	2
<i>Clewless?</i>	5	-	3	1
<i>Tigger</i>	6	1	1	-
<i>Flying Brandy</i>	7	1	-	3
<i>Optimum</i>	8	1	1	2
<i>Saudade</i>	9	1	1	-
<i>Hotspur2</i>	10	1	1	2
<i>Maxstar</i>	11	2	1	1
<i>Balmain Tiger</i>	12	1	2	1
<i>Rapid Transit</i>	13	1	-	-
<i>Ophir</i>	14	-	1	-
<i>Up n Adam</i>	15	-	1	-

SUPER 30 GOLD CUP AMS

Division Representative: Guy Irwin

	Pos.	1 st	2 nd	3 rd
<i>Matagi</i>	1	7	5	4
<i>Foreign Affair</i>	2	4	4	1
<i>Knockabout</i>	3	1	4	7
<i>Maxstar</i>	4	5	3	2
<i>Hotspur 2</i>	5	-	1	2
<i>Rapid Transit</i>	6	-	-	1

MIXED FLEET

Division Representative: Guy Irwin

	Pos.	1 st	2 nd	3 rd
<i>Primary Wave</i>	1	2	3	2
<i>Clewless?</i>	2	2	3	2
<i>Vitamin Sea</i>	3	2	2	2
<i>Hotspur 2</i>	4	2	2	1
<i>Shambles</i>	5	1	1	-
<i>Loose Change</i>	6	1	-	2
<i>Spindrift</i>	7	-	-	-

CAVALIER 28 SERIES

Division Representative: John MacLeod

	Scratch Pts			Handicap Pts				
	Pos.	1 st	2 nd	3 rd	Pos.	1 st	2 nd	3 rd
<i>Centaurus</i>	1	7	1	2	4	1	3	2
<i>Quattro</i>	2	5	6	1	1	3	2	4
<i>Flying Circus</i>	3	-	4	1	5	1	2	1
<i>Blind Justice</i>	4	-	-	5	3	1	3	2
<i>U2</i>	5	-	1	1	2	4	1	2
<i>Scuttlebutt</i>	6	-	-	2	7	1	1	-
<i>Quambi</i>	7	-	-	-	6	1	-	1

CRUISER RACER

FLEET 26 SERIES

Division Representative: Herschel Smith

	Pos.	1 st	2 nd	3 rd
<i>Capriccio</i>	1	2	5	2
<i>Vitamin Sea</i>	2	4	2	1
<i>5 to 6</i>	3	-	3	8
<i>Dreamtime</i>	4	4	3	-
<i>Slips</i>	5	1	1	3
<i>Primary Wave</i>	6	1	-	1
<i>Esquisse 2</i>	7	2	1	-
<i>Antares</i>	8	-	-	-
<i>Kermitted</i>	9	1	-	-
<i>Intro II</i>	10	-	-	-

CRUISER RACER

FLEET 40 SERIES

Division Representative: Herschel Smith

	Pos.	1 st	2 nd	3 rd
<i>Shambles</i>	1	2	8	1
<i>Double Dutch</i>	2	4	3	3
<i>Supertramp 11</i>	3	1	3	4
<i>Orient Express</i>	4	4	1	1
<i>Spindrift</i>	5	3	-	1
<i>Manu Kai</i>	6	1	1	2
<i>Scaramouch</i>	7	-	-	1
<i>L'Eau Co</i>	8	-	-	1

CLASSIC DIVISION 1

Division Representative: David Salter

	Pos.	1 st	2 nd	3 rd
<i>Mister Christian</i>	1	6	4	4
<i>Malohi</i>	2	5	6	4
<i>Josephine</i>	3	4	6	4
<i>Lolita</i>	4	4	3	4
<i>Fagel Grip</i>	5	2	4	4
<i>Nike</i>	6	1	-	1
<i>Anitra V</i>	7	1	-	-

CLASSIC DIVISION 2

Division Representative: Peter Scott

	Pos.	1 st	2 nd	3 rd
<i>Warana</i>	1	5	3	2
<i>Tamaris</i>	2	4	3	2
<i>Hoana</i>	3	2	4	1
<i>Vanity</i>	4	2	1	7
<i>Cherub</i>	5	3	1	-
<i>Ranger</i>	6	1	3	5
<i>Caress</i>	7	3	-	3
<i>Varuna</i>	8	3	2	2
<i>Eloise</i>	9	-	2	-
<i>Purdy</i>	10	-	4	-
<i>Makama</i>	11	-	-	-
<i>Maluka</i>	12	-	-	1
<i>Lahara</i>	13	-	-	-



SUNDAY NON-SPINNAKER

Division Representative: Chris Manion

	Pos.	1 st	2 nd	3 rd
<i>Zulu</i>	1	2	2	-
<i>As You Do</i>	2	-	3	3
<i>Clewless?</i>	3	-	1	2
<i>Magic</i>	4	-	-	2
<i>Paper Moon</i>	5	1	1	1
<i>5 to 6</i>	6	2	-	1
<i>Independence</i>	7	-	1	1
<i>Running Away</i>	8	2	1	-
<i>Camilla</i>	9	2	-	-
<i>Limelight</i>	10	-	1	-
<i>Hotspur 2</i>	11	-	-	-
<i>White Pointer</i>	12	1	-	-
<i>Tempus Fugit</i>	13	-	-	-

SUNDAY CLASSICS

Division Representative: Liam Timms

	Pos.	1 st	2 nd	3 rd
<i>Tio Hia</i>	1	3	2	2
<i>Reverie</i>	2	-	3	-
<i>Vanity</i>	3	-	2	3
<i>Hoana</i>	4	-	2	1
<i>Cherub</i>	5	1	-	1
<i>Sana</i>	6	3	-	-
<i>Caprice of Huon</i>	7	1	2	1
<i>Gynea</i>	8	1	-	1
<i>Caprice</i>	9	1	-	-
<i>Venger</i>	10	-	-	-
<i>Lahara</i>	11	-	-	-
<i>Tup</i>	12	-	-	-
<i>Anitra V</i>	13	-	-	-
<i>Kelpie</i>	14	-	-	-



Sunday sailing on Sydney Harbour

Gynea, winner of the Kelly Cup, 2017 (left)

WINTER SERIES CLASSIC DIVISION

Division Representative: Matthew Prentice

	Pos.1 st	2 nd	3 rd
<i>Gymea</i>	1	1	-
<i>Morag Bheag</i>	2	-	1
<i>Wathara</i>	3	1	-
<i>Antares</i>	4	-	-
<i>Struen Marie</i>	5	-	-
<i>Lolita</i>	6	-	1
<i>Eloise</i>	7	-	-
<i>Fagel Grip</i>	8	-	-
<i>Josephine</i>	9	-	-
<i>Pearl</i>	10	-	-
<i>Makama</i>	11	-	-
<i>Hoana</i>	12	-	-
<i>Tamaris</i>	13	-	-
<i>Anitra V</i>	14	-	-
<i>Cherub</i>	15	-	-
<i>Lahara</i>	16	-	-
<i>Vivienne Marie</i>	17	-	-

WINTER SERIES DIVISION 1

Division Representative: Matthew Prentice

	Pos.1 st	2 nd	3 rd
<i>Matagi</i>	1	1	-
<i>Very Tasty</i>	2	1	1
<i>Pazazz</i>	3	1	1
<i>Euphoria</i>	4	-	1
<i>Much Ado V</i>	5	-	1
<i>Optimum</i>	6	-	-
<i>Reo Speedwagon</i>	7	1	-
<i>Nautical Circle</i>	8	-	-
<i>Hell Razer</i>	9	-	-
<i>Flying Brandy</i>	10	-	-
<i>Likealizard</i>	11	-	-
<i>Tigger</i>	12	-	-
<i>Clewless?</i>	13	-	-
<i>Huntress</i>	14	-	-
<i>Sigurd</i>	15	-	-
<i>Limelight</i>	16	-	-
<i>Fortune of War</i>	17	-	-
<i>Saudade</i>	18	-	-
<i>Ticket of Leave</i>	19	-	-
<i>Into the Mystic</i>	20	-	-

WINTER SERIES DIVISION 2

Division Representative: Matthew Prentice

	Pos.1 st	2 nd	3 rd
<i>Tropo</i>	1	-	2
<i>Alouette</i>	2	-	-
<i>Molly</i>	3	1	-
<i>Mako</i>	4	-	-
<i>Magic</i>	5	-	1
<i>Can Can</i>	6	-	-
<i>Mystere</i>	7	1	-
<i>Campeador</i>	8	-	-
<i>Shambles</i>	9	-	-
<i>Silky</i>	10	-	-
<i>Orient Express</i>	11	-	-
<i>Solange</i>	12	-	-
<i>Arcturus 3</i>	13	-	-
<i>Spindrifft</i>	14	-	-
<i>Co Co</i>	15	1	-
<i>Supertramp II</i>	16	-	-
<i>Roue</i>	17	-	-
<i>Blu Notte</i>	18	-	-
<i>Ellipse</i>	19	-	-
<i>Manu Kai</i>	20	-	-

WINTER SERIES DIVISION 3

Division Representative: Matthew Prentice

	Pos.1 st	2 nd	3 rd
<i>Ca Va</i>	1	1	-
<i>Slips</i>	2	-	1
<i>Gotcha</i>	3	-	1
<i>Loose Change</i>	4	-	-
<i>Zeus II</i>	5	-	-
<i>Beowulf</i>	6	1	-
<i>Wyandot</i>	7	1	-
<i>Esquisse 2</i>	8	1	-
<i>Tingari</i>	9	-	-
<i>Dreamtime</i>	10	-	-
<i>Kirsten II</i>	11	-	-
<i>Vitamin Sea</i>	12	-	-
<i>Black Diamond Bay</i>	13	-	-
<i>Orpheus</i>	14	-	-
<i>Capriccio</i>	15	-	-
<i>Blackadder</i>	16	-	-
<i>Naiad</i>	17	-	-
<i>Primary Wave</i>	18	-	-
<i>Kermitted</i>	19	-	-
<i>Schadenfreude</i>	20	-	-
<i>A Bus</i>	21	-	-

WINTER SERIES NON-SPINNAKER DIVISION

Division Representative: Matthew Prentice

	Pos.1 st	2 nd	3 rd
<i>Libertine</i>	1	2	-
<i>Grendel</i>	2	-	-
<i>Takana</i>	3	1	-
<i>Scaramouche</i>	4	-	-
<i>Flying Circus</i>	5	-	-
<i>Ostara</i>	6	-	1
<i>As You Do</i>	7	-	1
<i>Crackerjack</i>	8	-	-
<i>Weene</i>	9	-	-
<i>Gail Force</i>	10	-	-
<i>Allegro</i>	11	1	-
<i>Paper Moon</i>	12	-	-

