



The Amateurs

146th Annual Report



2017–2018



Sydney Amateur Sailing Club ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 1 August 2018 at 8.00 pm.

BUSINESS

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2018.
2. To elect Officers and Directors.
3. To elect Auditors. Crowe Horwath, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board

David Salter

Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

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Annual Report 2017–2018

Layout: John Jeremy

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Front Cover: Gaffers Day 2017 at the Sydney Amateur Sailing Club

Back Cover: The Super 30 Division start on 21 October 2017

(All photos by John Jeremy unless otherwise credited)



Sydney Amateur Sailing Club

FOUNDED 1872
OFFICE BEARERS FOR THE 2017–2018
SEASON

Patron

His Excellency General The Honourable David Hurley AC DSC (Ret'd)
Governor of New South Wales

Commodore

Bruce Dover — *EZ Street*

Vice Commodore

Sean Kelly — *Supertramp II*

Rear Commodore

Peter Scott — *Cherub*

Captain

Chris Manion — *Magic*

Immediate Past Commodore

Liam Timms — *Pep*

Honorary Secretary

David Salter — *Mister Christian*

Honorary Treasurer

Greg Sproule — *Tamaris*

Directors

T. K. Cosh	J. A. Crawford
C. D. Davis	M. W. Evans
J. C. Jeremy AM	M. Raprager
H. S. Smith	J. N. Sturrock

Auditors

Crowe Horwath, Chartered Accountants

Honorary Starters

A. L. Barry, A. M. Clarkson, J. C. Jeremy,
C. B. Maclurcan

Honorary Solicitor

N. G. Cassim

Sydney Amateur Sailing Club

COMMODORE'S REPORT FOR 2017–2018

During last year's truly memorable Gaffers Day event here at the Amateurs, Pam Rorke Levy, co-owner of the magnificent 86-year-old Sparkman & Stephens classic yacht *Dorade*, remarked that "you don't own a boat like *Dorade*, you're just a custodian of her as an irreplaceable part of maritime history."

It's a philosophy which pretty much reflects the thinking of the current Board of Directors at the Amateurs, that we too are just custodians of this wonderfully unique club with the goal of ensuring that we hand it over to the next generation of members in a sound a position, both in terms of physical infrastructure and finances, and that the Club remains very much a part of Sydney Harbour's maritime history as well.

To that end, I can report that we remain on track. On the infrastructure side of the equation, our volunteer labour force has delivered another spectacular performance this past year. The clubhouse exterior was extensively repaired, refurbished and repainted in time for our Gaffers Day events due to the unstinting efforts of our working bee task force led by "Chief Decorator" Herschel Smith (ably abetted by Catherine Baker) with the end result that we can boast of not just being the friendliest club on the harbour, but also the prettiest and smartest. As Vice Commodore Kelly points out elsewhere in this report, we have also managed an almost complete overhaul and refurbishment of our club mothership *Captain Amora* which should ensure she provides yet another decade or two of valuable service at the start and finish lines of our club races.

One of the downside of being custodians of a historic club like the Amateurs, is that much of the physical infrastructure is equally ancient and in need of replacement. Over the past five years, as many of the working veterans will recall, we have undertaken major repair and renovation works to the clubhouse deck and support structure, replaced piles, installed new slipway rails, cradles and winches, erected a new crane and rehabilitated the Green Shed. This past year, we have engaged electrical contractors, (in order to spare our precious volunteers potential electrocution) to rewire the clubhouse, dinghy shed, work shop and slipway which pretty much now completes our major work plan for the immediate future.

Most importantly, all this work has been completed within the scope of our normal operating budgets without having to impose infrastructure levies on members or having to call on our valuable reserves. That is an extraordinary performance by a small club such as ours and we owe our volunteers a tremendous vote of thanks for their efforts.

Once again, our financial position remains strong. We continue to carry no debt and our cash reserves of around \$500,000, as pre-empted last year, are working harder at providing a better income and boosting our reserves (although the financial committee has so far prevailed against suggestions we invest in Bitcoin derivatives — some suggesting "Boatcoin" might be more appropriate).

The boatshed and slipway operation, led by Rod and his offside Roy, continue to provide members with very high quality shipwright and antifouling services at competitive rates. We have moved to a charge-per-metre rate for antifouls to provide more certainty around potential costs. This has been generally well received by all as it also removes a layer of duplication in our accounting operations. However, we will again be reviewing charges and fees in the coming months to ensure we remain competitive, but not too competitive, compared with other slipway facilities on the harbour. We don't anticipate any significant hike in fees or charges, but we do need to ensure we cover our operating costs which are increasingly impacted by rising energy and environmental compliance charges.

Like all sporting clubs, maintaining and increasing our membership and lowering the average age remains a challenge and the Board has recently established a Membership Committee to examine ways we might best make the Amateurs more attractive to new and younger potential sailors and their families and we welcome input from anyone with thoughts or ideas they would like to put forward. Fortunately, over the past couple of years, our club membership numbers have stabilised at around 380. We are not desperately seeking to boost numbers by any means, but we would ideally like to see a membership base of around 400 in order to provide a solid platform for growth down the track.

Rear Commodore Scott has done an excellent job in expanding our social offerings with more food and drink options and a range of new social events aimed at providing an experience at the club for not just members, but their partners and families. We intend to expand further on this activity next year with new events including some exclusive lunch and dinner events, more Sunday live music shows and additional educational and training courses aimed at developing both beginner and advanced seamanship skills for all members.

Once again there has been some very competitive racing on the water and our Twilight series in particular has been well attended. Our racing fleets remain strong and the envy of many clubs on the harbour. There has been some inspired handicapping, judging by the closeness of some of the finishes, and again this year racing on the whole was conducted with the good sportsmanship and spirit the Amateurs has always endeavoured to encourage.

Special thanks to the efforts of Racing Secretary Alice and all the Division Reps for their enthusiasm and energy in getting boats out on the water and racing this past year. We should also acknowledge the dedication and contribution made by our volunteers who make up the starting teams aboard *Captain Amora*. Without them there would be no racing.

All members would be aware that the Club's good standing with all sailors on the harbour is almost entirely due to the efforts of our splendid staff whose attitude and work ethic reflect the very best of the Amateurs spirit and we thank them again for their dedication and good work.

For all that, at the end of our current financial year, the Club is as shipshape as we can make it and certainly well positioned to confront any challenges in the foreseeable future and hopefully beyond.

Bruce Dover
Commodore

FINANCE AND ADMINISTRATION

We have had another successful year and I am happy to report on an improved revenue base of \$880,799 with a net deficit, after tax expense of \$11,178 (\$22,354 for 2017). This is a good result and continues our consistent tradition of management.

The Clubhouse premises' aspect and fabric have been further ameliorated this year and we all benefit with our membership.

Of particular note is the improved utilisation of the clubhouse with social events which members have enjoyed.

Membership is static at 378 however the addition of 24 new members during the year reflects the continued relevance and vitality of the club.

I would like to personally thank all our staff for the friendly, careful and diligent attention to their duties throughout the past year.

Greg Sproule
Treasurer

MEMBERSHIP

	2017	Joined	Resigned	Struck Off	Deaths	Transfers	2018
Honorary Life	18				1		17
Active Life	0					14	14
Life	41				3	(11)	27
Ordinary	276	24	15		1	(4)	280
Intermediate	1						1
Junior	0						0
Associate	4						4
Absentee Country	39		5			1	35
TOTAL	379	24	20	0	5	0	378

BOATSHED

The focus of last year's report was on the advantages of a reconstituted whaling industry in Mosman Bay. Yes, there was some resistance and whale meat prices have stagnated, but progress was mainly delayed due my involvement with Ink farming technology in partnership with the Uzbekistan College of Science. The initial test results have been positive for both caged and free range Inks and we hope to shortly launch an IPO for shares in International Ink Farms. Members will be invited to subscribe.

The ongoing efforts of the staff, directors and members has ensured that the boatshed is operating well. We have introduced a price per metre charge for slipping and antifouling and Rod Phillips is going to considerable pains to provide estimates for specific tasks. We continue to offer excellent services at very good value. Slipways such as ours have become something of a rarity and we certainly operate within a regime that involves adherence to regulations that span WH&S and environmental protection. I would like to thank Rod and Roy for another good year. Between the clubhouse and the green shed, we offer very good facilities for those of us who enjoy working on our vessels.

We are also fortunate that some members seem to enjoy working on any vessel. *Captain Amora* has, in recent times, benefited from the considerable attentions of Ian Anstee, John Pennefather and Mike Warner as well as our boatshed staff. Much of the wiring has been replaced, electrics upgraded and a great deal of paint has been scraped. The *Captain* will be in great condition for the next summer season. John Pennefather and Lachlan Irwin have both been working on the club dinghies and we are hopeful of keeping them operable for a few more seasons.

Trevor Cosh and the Commodore have been spied undertaking various tasks around the club, some involving hazmet suits and about which no more should be said. Ian Anstee, Rob Landis and Peter Scott have recently trained some of the members in the operation of the fast tender and we hope to put these drivers to good use in coming seasons. Go in hard and fast has always been my approach with the fast tender except when approaching *Supertramp II*. Some items which have been put to good use in recent times are the club's emergency bilge pumps, a 12 volt pump that operates from *Nancy K* and a 240 volt pump which is kept in the boatshed. We have Mr Cosh to thank for commissioning these pumps.

We also have Trevor Cosh and the Commodore to thank for installing a new motor in *Nancy K*. This was a motor held in storage for many years. The rumours are that plans are afoot to recondition the old motor and recommission it, because the new motor is drinking a bit more oil than we would like. We can then remove the new motor, replace it with the old motor and recommission the new motor and then remove the old motor and replace it with the new motor. Fortunately Megan and Judy in the office have agreed to take on the task.

Mitch Korman has resigned as tender driver now that his career in fossil fuels takes shape. We will all miss him, but look forward to receiving the occasional 44 gallon drum of the good stuff. Allan, Mike, Will and Gavan have, as always, done well ferrying us around the bay and assisting with the occasional rescue and I thank them all for their efforts.

You may have noticed that the Club is situated in close proximity to water, most of which contains a high concentration of sodium. Members will be called upon again this year to volunteer their services as we continue our battle with the elements. Finally thanks to all for making it another enjoyable year on and off the water at the SASC.

Sean Kelly

Vice Commodore

CLUBHOUSE

It has been a very busy season at the SASC for all the volunteering members, the directors and flag officers and our incredible clubhouse staff. Sarah and I enjoyed many nights at the clubhouse throughout the season from the Casablanca-themed Flag Officers Dinner to taking our friends out on *Cherub* for a first taste of our secret life in the twilights. The racing was great fun and the atmosphere at the clubhouse made it the place to be on the Harbour on Friday nights.

We started the season having lost our stalwart barman Kenan, but have made up for it somewhat with Alasdair, Matt and Louise joining Nicola behind the bar. They have continued their excellent service to our members, forming a youthful team which also at times included our tender drivers Will and Mitch. There will no doubt be changes to this group as they move into their careers, but we are very pleased to have had them with us this past season.

Catering has had its ups and downs, we have tried different offerings at different times to entice and surprise. The twilights in particular have settled into a happy pattern with only an occasional hiccup on the cutlery and salad front. We have trimmed our wastage and added value with our gelato dessert options.

Gaffers Day was held in October last year and the turnout was fantastic, over 70 members contributed time, energy and flags to make it special. The stars out on display were numerous and included the yacht *Dorade*, many legends of the Sydney sailing scene and half the national Couta boat fleet. Prime Minister Malcolm Turnbull was just one of a throng of well-wishers soaking up the joy at our special day.

The foyer display cabinet installation was completed just in time to host the dedication of the logbook of the *Kathleen Gillett* to the Lawler brothers. The donations by the Gale family and John Sheridan making the foyer of the club an area of great interest as the pages of the logbook turn through the seasons. Thanks go to Mark Pearse for his contributions to the overall design of this area.

Peter Cowman has completed 70% of the refinishing of the clubhouse chairs. Megan Keogh and Judy Wogowitsch have provided selfless efforts, continuing to provide excellent and friendly service to the members through the work of the office. All of the SASC staff are focussed on the smooth running and promotion of the Club and I know all our members are appreciative of their efforts.

The Clubhouse has had a bumper year with finances in good order. Due to the support of the weather gods, it appears income on social receipts has increased by approximately 17% after discounting items related to Gaffers Day. Expenses relating to social receipts have increased about 5% which is reasonable. The clubhouse provides a great heart to the many and various activities of the members and will no doubt continue to entrance and encourage new memberships in the season to come.

Peter Scott

Rear Commodore

Vagrant, Cherub, Vanity and Ranger during the Ranger/Couta Sprints in April



RACING

It was another great season for the SASC on the water. It started with the planning in which Alice Murphy, our race secretary, continues to excel. We had 145 boats registered for racing over the season, which was a slight increase on the preceding year. Our team of starters and divisional representatives watch over the sailing and we met three times in the year to ensure that we stay in touch and plan. Thank you all for your ongoing commitment and valued input, as we can't be the best sailing club on the water without you.

Congratulations to our Club Champion 2017–18, the Kelly Cup winner was *Warana*, Fred Bevis and his crew. We had 25 boats on the start line in 25 knots of north-westerly, which tested the skill of all the crews. It is always difficult to handicap this event and, if the results are any indication, we had a good outcome with all boats finishing in under eight minutes — a great day was had by all.

The divisional representatives have all reported successful series with many having very close results coming into the final weekend of sailing. The new Mixed Fleet series has been popular this year and will continue in 2018–19. First place went to *Clewless?*— Guy and Lachlan Irwin. This fleet was well supported by the Super 30s, Cruiser Racers and Cavalier 28s, with 13 boats enjoying a short Saturday spinnaker series. Please join this Mixed Fleet if you want to enter ten spinnaker races on Saturdays in the 2018–19 Season — all are welcome. Super 30s have held their numbers with Bill Hogan and crew on *Hotspur 2* winning the Gold Cup Series. In the Cruiser Racer Fleet 40 Division, Sean Kelly in *Supertramp II* won the Overall and Spring Series and in Fleet 26 *Mid Wicket*, Ron Montague, also won both Overall and Spring Series. This year the number of entrants was lower and both fleets are looking for more support — this series offers good, close racing.

One aim over the past few years has been to grow combined racing with other clubs on Sydney Harbour. The Sunday fleets have been joined by RSYs and RANSA yachts and, on Saturdays, the RPEYC has a few classics that compete with our fleets. We supported the Sydney Harbour Regatta, conducted by MHYC, and officiated on Course Area D where the Super 30s and Cruiser Racer boats competed. A few classics went to Pittwater for a Classic Regatta weekend of sailing in March — all reports were that this was a successful event. We also work with RSYs, RANSA, MHYC and RPEYC in the Combined Clubs Winter Series. One hundred boats entered in 2018, competing in six divisions over the 6, 12 or 15 race series — most popular with skippers was the six race series. MHYC has joined us this year and provided the start boat and crew for the first two of the six race series. This allowed *Captain Amora* time for a well-earned makeover and our volunteers a well-earned rest.

Our Classic Division representatives, David Salter and Peter Scott, have reported a successful season for Saturday Classics. Nineteen boats entered in the two divisions across 25 weeks of close racing. Division 1 was won by *Fagel Grip*, Jerry Lees, and Division 2 by *Vanity* sailed by John Crawford.

The Cavalier 28 Division had seven boats competing in a 14 race series with *Centaurus* (Craig Mitchell) clearly the scratch boat winning half of the races. The handicap champion was *Quattro* sailed by David Brown.

The Sunday Non Spinnaker series included the Platypus Trophy Invitation Race in October with RANSA, MHYC and RSYC invited to join us — we had ten starters. In November we joined the RPEYC Women on Water regatta with 30 starters — a great success which we will support next season. In the 2017–18 season the RSYs and the SASC combined fleets in a ten-race series with all starts being managed by the SASC start team. A few years ago we changed the entry criteria for the Sunday Classics Series, opening it up to all classic yachts. The Division Rep., Mark Pearse, has done an excellent job encouraging more skippers to enter and this year 21 boats were in the fleet. The winner of this series was *Lady Anne* (Antony Henderson, Chris Hoey and Gordon Elliott).

Twilight sailing continues to be well supported and the three divisions have had good numbers with 54 boats entered. Wet stormy nights are poorly supported although there have been a few record numbers on the more pleasant evenings. Paella nights are a lot of fun and very well attended. This season, the Twilight trophy, donated in memory of the late Geoff Driscoll of *Vivaldi Fore*, was won by *Maxstar*.

Our individual trophy races were very well supported. Thank you to Ian and Wendy Anstee for finishing 13 boats entered in the Bob Brown Trophy Race on Easter Thursday. Many of the yachts rafted up in Coasters Retreat for dinner after the race. The Lion Island race started the season in light winds with 32 boats in two divisions and the Idle Hour race skippers reported up to 30 knots which reduced the fleet to 13 entrants. The Ranger/Couta sprint series was successfully conducted over two weekends and will continue to be a popular annual event. The format of the Opening Regatta was modified this year which resulted in more entries.

Thanks to John Jeremy and Charles Maclurcan who worked together with Alice to ensure the sailing instructions and courses were workable. Thank you also to the starters, especially on Saturdays — Tony Barry, Tony Clarkson, Geraldine Wilkes, Mike Warner, John Jeremy, Charles Maclurcan and the other enthusiastic volunteers who keep us racing — without this team we have nothing.

Chris Manion
Captain

SASC YACHT REGISTER

A1	Ranger	S & E McKnight	A62	<i>Quambi</i>	J Macleod
A2	<i>Vanity</i>	J Crawford	A63	<i>Idle Hour</i>	M van der Helder
A3	<i>Kilkie</i>	A Osborne	A64	<i>Tamaris</i>	B C Sproule
A4	Cherub	M Pearse & P Scott			& G C Sproule
A5	<i>Wind Shadow</i>	M & J Brady	A65	<i>Amber K</i>	R Shapter
A6	<i>Serenity</i>	I Smith	A67	<i>Spectre</i>	P & R Chapman
A7	<i>Centaurus</i>	C R Mitchell	A69	<i>Lunacy</i>	T Moulton
A8	<i>Quattro</i>	D Brown	A70	Malohi	M Evans
A9	<i>Monsoon</i>	T Maigaard	A72	<i>Skagerrak</i>	R Anderson
A10	<i>Tula</i>	I Resneskov & C Cooper	A73	<i>Lumirata</i>	A Zaininger
A11	<i>Irene</i>	R Anderson	A75	<i>Woodwind</i>	B Tayler
A12	<i>Ragtime</i>	W H Grant	A77	<i>Synergy</i>	N Carney
A13	<i>Pericles</i>	C Rozakis	A82	<i>Lotus IV</i>	A J Bird
A14	<i>Saltair</i>	J Pennefather	A84	<i>Harlequin</i>	C McLellan
A15	<i>Wathara</i>	W Loader	A87	<i>Stellaluna</i>	G Puttick
A16	<i>Mister Christian</i>	D Salter	A88	<i>Knockabout</i>	J S Chambers
A17	<i>Vanilla</i>	D Perkins & D Shields	A91	<i>Viking</i>	P Dallen
A18	<i>Pagan</i>	J Dean	A93	<i>Rhythm 'n' Blue</i>	D Paskalis
A19	<i>Maluka</i>	S Langman	A94	<i>Charisma</i>	J V Lawler
A20	<i>Zouave</i>	R Munn	A95	<i>Leander</i>	R Palfreyman
A21	<i>Marai</i>	R Gray			& P Collins
A22	<i>Torquil</i>	P McCorquodale	A99	<i>Linnea</i>	P Hosking
A23	<i>Audrey</i>	L Blundell & E La Hei	A100	Hoana	M van der Wal
A24	<i>Vivaldi Fore</i>	C Griffiths	A111	<i>Ca Va</i>	R Lamrock
		& G Wilkinson	A113	<i>The Indefensible</i>	H O'Neill
A25	<i>Nike</i>	S A Hunt	A120	<i>Antares</i>	G Drayton
A26	<i>Celeste</i>	R Evans	A121	<i>Lahara</i>	M Warner
A27	<i>Phantom</i>	J & L Morris	A125	<i>Spinaway</i>	R Palfreyman
A29	<i>Starlight Express</i>	D Pryke	A133	Betty	B & A Wallace
A30	<i>Blue Belle</i>	G Greenland	A135	<i>Yeromais V</i>	J Diacopoulos
A32	<i>Thursday's Child</i>	J Dean	A140	<i>Ariel</i>	P Damp,
A33	<i>Solveig</i>	P Leonard			R Forster & J Samaha
A34	<i>Vivienne Marie</i>	P Brogan	A143	<i>Reverie</i>	J Barclay
A36	<i>Shoshana</i>	J Rosenberg			& N Berlyn
A37	<i>Warana</i>	F Bevis	A146	<i>Contessa</i>	J Collins
A38	<i>Eventide</i>	J Morton	A147	<i>Ticket of Leave</i>	M Prentice
A39	<i>Windsong</i>	H G Nossiter	A148	<i>Rambull</i>	R. Wilson
A40	<i>Gumleaf</i>	O Alderton			& M Brennan
A41	<i>Big Fish</i>	S Langman	A150	<i>Mystic II</i>	I B & W B Anstee
A42	<i>Antares</i>	R Hughes	A154	<i>Petrel</i>	S Hodson
A43	Caprice	A Pfeiffer	A155	<i>Camaleis III</i>	J Fox
A44	<i>Morning Light</i>	W Soden	A156	<i>Lolita</i>	N G Cassim
A45	Athene	A Gale	A164	<i>Sticky</i>	R Harris
A46	<i>Shearwater</i>	M Reed	A173	<i>Arinda</i>	L Gould
A48	<i>Purdey</i>	G Brown	A174	<i>Hotspur 2</i>	W Hogan
A50	<i>Solveig</i>	R Allan	A185	<i>Shambles</i>	H Smith &
A51	<i>Escapade</i>	R Lindsay			J & A Stuckey
A52	<i>Kirribilli</i>	P Florance	A188	Kelpie	M & D Maple-Brown
A53	<i>Lyn-B</i>	M & J Gardner	A189	<i>Hebe</i>	R J & T J Wilson
A55	<i>Par Avion</i>	P Toohey	A191	<i>Vagabond</i>	I Lewis
A54	<i>Emily Truro</i>	H Smith	A194	<i>Emma</i>	M de Burca
A56	<i>Taylor Maid</i>	J Skov	A200	<i>Rana</i>	S Langman
		& P Thornton			
A57	<i>Flying Circus</i>	P Donnelly			
A58	<i>Pot of Gold</i>	F H & M S Talbot			
A59	<i>Wairangi</i>	A Davis			

Yachts in bold type are listed in the Australian Register of Historic Vessels

SASC YACHT REGISTER OF UNPREFIXED NUMBERS

AUS1 <i>Blue Peter</i>	P Girdis	5088	<i>Indulgence</i>	M Tomaszewski
AUS79 <i>Flying Brandy</i>	M Tapia			& L Tomaszewski
AUS158 <i>MaxStar</i>	B McConaghy	5115	<i>Mezzaluna</i>	A Chapman
AUS264 <i>White Pointer</i>	G Kirkman	5719	<i>Double Dutch</i>	P Tanner
AUS655 <i>Panache</i>	D Coleman	6534	<i>Sakima</i>	R J Peterson
B280 <i>Spindrift</i>	B Lyon	6814	<i>EZ Street</i>	B Dover
C5 <i>Tio Hia</i>	J & P Bevis	6865	<i>Allora</i>	G O'Neill
HAV032N <i>Sailfish</i>	R Evans			& D Tregoning
J126 <i>Tawarri</i>	D Bennett & J Crawford	6869	<i>Tailwind</i>	S Russett
KA8507 <i>Pep</i>	L Timms	6870	<i>Bennie and The Jets</i>	J Griffin
K19 <i>Jaslia</i>	A Brown	6874	<i>Thara</i>	R Landis
M38 <i>Lady Anne</i>	C Hoey	6893	<i>Imalizard</i>	B Watson
R6 <i>Sayonara</i>	D J Shields	8004	<i>Zing</i>	A Zaininger
R871 <i>Illusion</i>	R S Hurrell	9407	<i>Molly</i>	Frank Hetherton
RYCT1 <i>Weene</i>	B Stoner	9509	<i>Chilly Bin</i>	A Williamson
7 <i>Norn</i>	R O Albert		<i>Patrick Whittington</i>	R White
7 <i>Barranoa</i>	M & L Lorrimer			
24 <i>Josephine</i>	N Rowe			
45 <i>Fidelis</i>	N A Stoke			
49 <i>Jenny Wren</i>	N & M Olliffe			
77 <i>Anitra V</i>	P Brown			
112 <i>Vagrant</i>	S Langman			
139 <i>La Vaudoise</i>	P Metraux			
328 <i>Snowgoose</i>	D Pryke			
343 <i>Antares</i>	R Keessen			
	& D Wood			
357 <i>Chowringhee</i>	J D Jentsch			
364 <i>Paper Moon</i>	D Williams			
420 <i>Supertramp II</i>	S Kelly			
465 <i>Athene IV</i>	M Boyd			
780 <i>Maris</i>	T Tomaszewski			
	& J Green			
823 <i>Kazoom</i>	L Timms			
931 <i>Chi Squared</i>	C P O'Connor			
986 <i>Tempus Fugit</i>	I Forbes			
1510 <i>Ruthless</i>	C Ritchie			
2131 <i>Tingari</i>	J Jeremy			
2411 <i>Talua</i>	P Bull			
2536 <i>Tup</i>	G Dwyer			
2591 <i>Second Fling</i>	D Walton			
2604 <i>Ghost Too</i>	R Bartlett			
2997 <i>Sawasdee</i>	R M Gillespie			
3024 <i>Moonbeam</i>	B Foley			
3124 <i>Perla</i>	J Brennan			
3164 <i>Vitamin Sea</i>	D Coleman			
3608 <i>Joka</i>	C E Williams			
3644 <i>Sorine</i>	B Adamson			
4254 <i>Magic</i>	C Manion			
	& M Daniel			
4377 <i>Clewless?</i>	G Irwin			
	& L Irwin			
4426 <i>5 to 6</i>	M Dare			
4664 <i>Fagel Grip</i>	J Lees			
4670 <i>Camilla</i>	N Galbraith			
4834 <i>Aeolus</i>	P Tesoriero			
4991 <i>Minnett</i>	J Griffin			

Yachts in bold type are listed in the Australian Register of Historic Vessels



Vivaldi Fore

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

FINANCIAL REPORT

DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2018 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
B L Dover	Chief Executive	31 years	Commodore
S J Kelly	Lawyer	11 years	Vice Commodore
P A Scott	Architect	12 years	Rear Commodore
L J Timms	Manager	18 years	Immediate Past Commodore
G C Sproule	Manager	41 years	Hon Treasurer
D M Salter	Journalist	18 years	Hon Secretary
C J Manion	Manager	15 years	Club Captain
T K Cosh	Marine Consultant	23 years	Director
J A Crawford	Architect	33 years	Director
C D Davis	Chartered Accountant	14 years	Director
M W Evans	Company Director	21 years	Director
J C Jeremy	Naval Architect	47 years	Director
M Raprager	Design & Publishing Manager	10 years	Director
H S Smith	Sole Trader	51 years	Director
J N Sturrock	Company Director	22 years	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

No significant change in the nature of these activities occurred during the year.

TRADING RESULTS

The operating loss after income tax of the Company for the year to 31 May 2018 was \$11,178 (2017: loss of \$22,354).

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 24 new members during the year. Membership now stands at 378.

DIVIDEND

No dividend has been recommended or paid during the year as the Company's Constitution does not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Company.

AFTER BALANCE SHEET DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

ENVIRONMENTAL REGULATIONS

The Company operations are subject to environmental regulation under laws of the Commonwealth, State and Local governments. The directors are not aware of any outstanding breaches of those regulations.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' REPORT

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 12.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
B L Dover	11	10
S J Kelly	11	10
P A Scott	11	10
L J Timms	11	4
G C Sproule	11	8
D M Salter	11	11
C J Manion	11	10
T K Cosh	11	8
J A Crawford	11	8
C D Davis	11	10
M W Evans	11	11
J C Jeremy	11	11
M Raprager	11	3
H Smith	11	10
J N Sturrock	11	10

The Club is incorporated as a Company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of winding up of the Company during the time that he or she is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31 May 2018 was \$18,900; (2017-\$18,950).

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the Club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report.

DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of these proceedings.

The Company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors

B L Dover
Director

G C Sproule
Director

Dated at Sydney on this 29th day of June 2018

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF SYDNEY AMATEUR SAILING CLUB**

29 June 2018

The Board of Directors
Sydney Amateur Sailing Club
1 Green Street
CREMORNE NSW 2090

Dear Board Members

SYDNEY AMATEUR SAILING CLUB

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the Directors of Sydney Amateur Sailing Club.

As lead audit partner for the audit of the financial report of Sydney Amateur Sailing Club for the financial year ended 31 May 2018, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

CROWE HORWATH SYDNEY

ASH PATHER

Partner

STATEMENT OF COMPREHENSIVE INCOME

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2018

ABN 30 000 409 727

	NOTE	2018 \$	2017 \$
Revenue	2	880,799	833,295
Less Expenses			
Employee benefits expense		(393,188)	(392,295)
Depreciation expenses	2	(105,695)	(102,374)
Lease expense	2	(18,919)	(18,231)
Administration expenses		(43,726)	(33,066)
Repairs and maintenance		(73,215)	(83,275)
Insurance		(38,485)	(43,458)
Social expenditure		(83,947)	(70,307)
Rates		(5,327)	(5,579)
Sundries		(20,601)	(13,182)
Workboat expenses		(3,835)	(8,385)
Other expenses from ordinary activities		(105,039)	(85,497)
Loss before income tax expense		(11,178)	(22,354)
Income tax expense		-	-
Net loss for the year, after tax expense		(11,178)	(22,354)
Other comprehensive income after income tax:		-	-
Revaluation of property, plant and equipment		25,000	-
Other comprehensive income for the year, net of tax		25,000	-
Total comprehensive income for the year, net of tax		13,822	(22,354)
Total comprehensive income attributable to members of the Company		13,822	(22,354)

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION**SYDNEY AMATEUR SAILING CLUB**

as at 31 May 2018

ABN 30 000 409 727

	NOTE	2018	2017
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents	3	293,223	228,458
Trade and other receivables	5	240,710	164,413
Financial Assets	4	371,317	339,611
Inventories	6	17,450	21,823
Other assets	7	49,990	54,373
Total Current Assets		<u>972,691</u>	<u>808,678</u>
Non-Current Assets			
Trade and other receivables	5	-	2,500
Property, plant and equipment	8	571,165	611,873
Total Non-Current Assets		<u>571,165</u>	<u>614,373</u>
Total Assets		<u>1,543,856</u>	<u>1,423,051</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	9	302,621	208,973
Provisions	10	76,685	66,247
Total Current Liabilities		<u>379,306</u>	<u>275,220</u>
Non-Current Liabilities			
Provisions	10	13,682	10,786
Total Non-Current Liabilities		<u>13,682</u>	<u>10,786</u>
Total Liabilities		<u>392,989</u>	<u>286,006</u>
Net Assets		<u>1,150,867</u>	<u>1,137,045</u>
Equity			
Reserves	11	1,168,220	1,143,220
Retained surpluses		(17,353)	(6,175)
Total Equity		<u>1,150,867</u>	<u>1,137,045</u>

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY**SYDNEY AMATEUR SAILING CLUB**

for the year ended 31 May 2018

ABN 30 000 409 727

	RESERVES	RETAINED SURPLUS	TOTAL
Balance at 1 June 2016	1,143,220	16,179	1,159,399
Loss for the year, after tax expense	-	(22,354)	(22,354)
Total other comprehensive income for the year, net of tax	-	-	-
Balance at 31 May 2017	<u>1,143,220</u>	<u>(6,175)</u>	<u>1,137,045</u>
Loss for the year, after tax expense	-	(11,178)	(11,178)
Total other comprehensive income for the year, net of tax	25,000	-	25,000
Balance at 31 May 2018	<u>1,168,220</u>	<u>(17,353)</u>	<u>1,150,867</u>

For a description of each reserve, refer to Note 11.

STATEMENT OF CASH FLOW**SYDNEY AMATEUR SAILING CLUB**

for the year ended 31 May 2018

ABN 30 000 409 727

	NOTE	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and others		861,641	929,079
Payments to suppliers, employees and others		(745,376)	(882,999)
Interest received		12,656	9,643
Dividends received		8,520	563
Net cash inflow from operating activities	15	<u>137,441</u>	<u>56,286</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(39,987)	(52,774)
Proceeds from related parties	16	5,350	5,300
Payments for investments in financial assets		<u>(38,039)</u>	<u>(339,612)</u>
Net cash outflows from investing activities		<u>(72,676)</u>	<u>(387,086)</u>
Net cash movement		64,765	(330,800)
Cash and cash equivalents at the beginning of the financial year		228,458	559,258
Cash and cash equivalents at the end of the financial year	3	<u>293,223</u>	<u>228,458</u>

The accompanying notes form part of these financial statements

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars.

(a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

(c) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2018	2017
Clubhouse Development	5-10%	5%-10%
Boatshed and plant & equipment	4%-20%	4%-20%
Pontoon and plant & equipment	15%	15%
Furniture and fittings	15%-20%	15%-20%
Boats	15%	15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

(d) Financial Statements

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. Financial instruments are initially measured at fair value. Fair value represents the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties.

(i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits at-call with banks and other short-term, highly liquid investments with original maturities of three months or less and bank overdrafts.

(ii) Trade and Other Receivables

Trade and other receivables are recognised at amortised cost, less any provision for impairment.

Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

(iii) Trade and Other Payables

The liability for creditors is recognised upon delivery of the goods and services to the Company or where the Company

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

has entered an irrevocable contract for the supply of goods or services. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are not secured and are usually paid within 30 days recognition.

(e) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(f) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all permanent employees.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(g) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

(h) Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised using the effective interest rate method which, for floating rate financial assets, is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Revenue from membership fee is recognised prorated over the membership period. All revenue is stated net of the amount of goods and services tax (GST).

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(k) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Going Concern

The financial statements have been prepared on a going concern basis which assumes that the Company will be able to pay its debts as and when they fall due. The directors have confirmed this basis in the directors' declaration on page 22.

(m) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the company.

2. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES	2018	2017
	\$	\$
(a) Surplus (loss) from ordinary activities before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	105,695	102,374
Rental expense on operating lease	18,919	18,231
Provision for doubtful debts	1,552	1,902
Other provisions:		
- employees entitlements	32,157	26,765
Remuneration of the auditor of the Company for:		
- auditing the accounts	9,720	9,673
(ii) Crediting as income:		
Interest revenue from:		
- other persons	12,656	10,241
(b) Operating Revenue (Excluding Unearned Income)		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	151,434	143,049
Racing entrance fees received	41,829	38,494
Mooring, dinghy, locker fees received	266,302	243,352
Shipwright sales	248,380	253,989
Social receipts	104,080	86,708
Sundry/Gaffers Day	12,559	200
Joining fees received	13,573	13,725
Interest received - other persons	12,656	10,241
Others	29,986	43,537
	<u>880,799</u>	<u>833,295</u>
3. CASH AND CASH EQUIVALENTS		
Cash on hand	1,000	1,000
Cash at bank	292,223	127,458
Interest bearing deposits	-	100,000
	<u>293,223</u>	<u>228,458</u>
4. FINANCIAL ASSETS		
Interest bearing deposits & other financial assets	<u>371,317</u>	<u>339,611</u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

	2018	2017
	\$	\$
5. TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	246,108	165,409
Provision for impairment	(7,748)	(6,196)
	238,360	159,213
Loan Receivable (Note 16)	2,350	5,200
	240,710	164,413
Non-Current		
Loan Receivable (Note 16)	-	2,500
a) Provision for Impairment of Receivables:		
Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expenses. Movement in the provision for impairment or receivables is as follows:		
Balance as at 1 June	6,196	6,653
Charge for the Year	1,552	1,902
Written off during year	-	(2,359)
Balance as at 31 May	7,748	6,196
6. INVENTORIES		
Badges, ties, shirts, refreshments - at cost	9,035	8,543
Boatshed materials - at cost	8,415	13,280
	17,450	21,823
7. OTHER ASSETS		
Current		
Prepayments & Deposits Paid	49,990	54,373
8. PROPERTY, PLANT AND EQUIPMENT		
Clubhouse Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,249)
	-	-
Clubhouse - at directors valuation	399,677	365,377
Less accumulated depreciation	(115,208)	(93,446)
	284,470	271,931
Boatshed and plant - at directors valuation	75,000	75,000
Less accumulated depreciation	(18,000)	(15,000)
	57,000	60,000
Boatshed Mosman - at cost	82,181	82,181
Less accumulated depreciation	(53,004)	(47,643)
	29,177	34,538

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

	2018	2017
	\$	\$
8. PROPERTY, PLANT AND EQUIPMENT (continued)		
Pontoon plant and equipment - at directors valuation 31.5.14	220,301	220,301
Less accumulated depreciation	<u>(156,995)</u>	<u>(125,301)</u>
	<u>63,306</u>	<u>95,000</u>
 Slipway plant and equipment - at directors valuation 31.5.18	 159,052	 167,998
Less accumulated depreciation	<u>(79,146)</u>	<u>(80,641)</u>
	<u>79,906</u>	<u>87,357</u>
 Starters boat Captain Amora - at directors valuation 31.5.13	 50,000	 50,000
Less accumulated depreciation	<u>(37,500)</u>	<u>(30,000)</u>
	<u>12,500</u>	<u>20,000</u>
 Workboat Nancy K - at directors valuation 31.5.18	 15,000	 20,000
Less accumulated depreciation	<u>-</u>	<u>(12,000)</u>
	<u>15,000</u>	<u>8,000</u>
 Furniture, fittings and office equipment - at cost	 129,784	 124,097
Less accumulated depreciation	<u>(101,229)</u>	<u>(91,050)</u>
	<u>28,555</u>	<u>33,047</u>
 Workboat W. J. (Jack) Millard - at directors valuation 31.5.13	 5,000	 5,000
Less accumulated depreciation	<u>(3,750)</u>	<u>(3,000)</u>
	<u>1,250</u>	<u>2,000</u>
 Total property, plant and equipment	<u><u>571,165</u></u>	<u><u>611,873</u></u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings	Boats, Slipways & Pontoon	Furniture & Equipment	Total
	\$	\$	\$	\$
Balance at the beginning of the year	366,469	212,357	33,047	611,873
Additions	34,300	-	5,687	39,987
Disposals	-	-	-	-
Revaluation increments	-	25,000	-	25,000
Depreciation expense	<u>(30,122)</u>	<u>(65,394)</u>	<u>(10,179)</u>	<u>(105,695)</u>
Carrying amount at the end of the year	<u><u>370,647</u></u>	<u><u>171,963</u></u>	<u><u>28,555</u></u>	<u><u>571,165</u></u>

9. TRADE AND OTHER PAYABLES

Current

Trade creditors and accruals	61,710	45,664
Prize fund	1,575	1,575
Unearned revenue	239,336	161,734
	<u><u>302,621</u></u>	<u><u>208,973</u></u>

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

	2018	2017
	\$	\$
10. PROVISIONS		
Current		
Provision for annual leave	34,561	28,616
Provision for long service leave	42,125	37,631
	<u>76,685</u>	<u>66,247</u>
Non-Current		
Provision for long service leave	<u>13,682</u>	<u>10,786</u>
Number of employees at year end	5	5
Balance as at 1 June	77,033	66,923
Additional provision raised	32,157	31,186
Amounts used during year	(18,822)	(21,076)
Balance as at 31 May	<u>90,368</u>	<u>77,033</u>

11. RESERVES

Asset revaluation reserve		
Balance brought forward	1,106,129	1,106,129
Change during the year	25,000	-
	<u>1,131,129</u>	<u>1,106,129</u>
Training reserve		
Balance brought forward	37,091	37,091
Change during the year	-	-
	<u>37,091</u>	<u>37,091</u>
Total reserves	<u>1,168,220</u>	<u>1,143,220</u>

The asset revaluation reserve records the revaluations of non-current assets.

The training reserve records funds set aside for sail training.

12. CAPITAL AND LEASING COMMITMENTS

Operating lease commitments		
Due within 1 year	16,864	15,625
Due within 1 to 2 years	17,370	16,094
Due within 2 to 5 years	55,466	51,391
	<u>89,700</u>	<u>83,110</u>

The main lease for the operating site of the Company currently expires in 2034. All other operating leases expire in 2020. Rent is payable annually in advance, each annual payment is being adjusted for the rate of inflation.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

	2018	2017
	\$	\$
13. The directors of Sydney Amateur Sailing Club during the financial year were:		
B L Dover		
S J Kelly		
P A Scott		
L J Timms		
G C Sproule		
D M Salter		
C J Manion		
T K Cosh		
J A Crawford		
C D Davis		
M W Evans		
J C Jeremy		
M Raprager		
H S Smith		
J N Sturrock		
No remuneration was paid or is payable by the Company to any directors of Sydney Amateur Sailing Club. Honoraria of \$395.50 each was paid to G C Sproule, D Salter, C J Manion and J C Jeremy during the year.		
14. MEMBERS' GUARANTEE		
The Club is incorporated as a Company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2018 was \$18,900 (2017 - \$18,950).		
15. RECONCILIATION OF NET CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
	\$	\$
Operating loss after income tax	(11,178)	(22,354)
Non cash flows in operating (loss):		
Depreciation expense	105,695	102,374
Provision for doubtful debt	1,552	(457)
(Gain)/loss on investment	6,332	-
Changes in assets and liabilities		
(Increase)/decrease in trade debtors	(80,699)	25,365
(Increase)/decrease in other assets	4,383	(1,478)
(Increase)/decrease in inventories	4,373	1,049
(Increase)/decrease in trade creditors	16,046	(907)
(Increase)/decrease in other liabilities	77,602	(57,416)
Increase in provisions	13,335	10,110
Cash flow from operations	137,441	56,286

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

16. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

- a) During the year purchases in the amount of \$1,260.57 were made from a company controlled by J Sturrock, a director
- b) During the year services in the capacity of tender driver was carried out to the value of \$381.75 by S Kelly, a director
- c) During the year services in the capacity of clubhouse staff were carried out to the value of \$3,561.55 by a relative of P Scott, a director
- d) During the year loan repayments of \$5,350 were received from R Phillips, boatshed manager. The loan of \$15,000 was agreed to by the Board of Directors to facilitate the purchase of a car during the year end 2016.

17. MAINTENANCE ON COMPANY ASSETS

The Company's slipway staff from time to time carry out maintenance on Company assets. Based on the time spent by staff and their hourly rates determined by the directors, we estimate the cost for the year to be \$44,450 (last year \$55,660). All staff costs however remain in the statement of comprehensive income as wages under employee benefits expense.

For the benefit of members, we have shown this as a separate expense and income under "Boatshed" in the attached supplementary details of income & expenditure, which reflects the profit and loss of each department.

18. EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of the affairs of the Company in future financial years, apart from:

The Financial Report was authorised for issue on 29th June 2018 by the Board of Directors.

19. COMPANY DETAILS

The registered office and the principal place of the Company is:
Sydney Amateur Sailing Club
1 Green Street
Cremorne NSW 2090

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Sydney Amateur Sailing Club, the directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 17 are in accordance with the Corporations Act 2001:
 - (a) Comply with Australian Accounting Standards Reduced Disclosure Requirements; and
 - (b) Give a true and fair view of the financial position as at 31st May 2018 and performance of the Company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

B L Dover
Director

G C Sproule
Director

Dated this 29th day of June 2018

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Sydney Amateur Sailing Club, which comprises the statement of financial position as at 31 May 2018, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

Basis for Qualification

With reference to Note 8 of the financial statements, the fixed assets were revalued in 2013, 2014 and 2018 and carried forward during the year. The revaluation was performed by the directors. As a result, the revaluation performed is not independent to the organisation. For that reason, we are unable to assess the qualifications of the directors in forming their view and additionally whether the revalued amount is at fair value. As such we are not in a position to provide an opinion of the valuation of the fixed assets as at 31 May 2018

Qualified Audit's Opinion

In our opinion, except for the possible effects of the matters described in the Basis of Qualification paragraph, the financial report presents fairly, in all material respects the financial position of Sydney Amateur Sailing Club as at 31 May 2018 and its performance for the year then ended in accordance with the accounting policies described in Note 1 of the financial report.

Inherent Uncertainty Regarding Completeness of Income

As is common for organisations of this type, it is not practicable for the directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting obligations under the Company's constitution. As a result, the financial report may not be suitable for another purpose.

Other Information

The directors are responsible for the other information. The other information comprises the information included in Sydney Amateur Sailing Club's financial report for the year ended 31 May 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_files/ar3.pdf. This description forms part of our auditor's report.

CROWE HORWATH SYDNEY

ASH PATHER

Partner

Dated at Sydney this 29th day of June 2018

DISCLAIMER

29 June 2018

The Board of Directors
Sydney Amateur Sailing Club
1 Green Street
Cremorne NSW 2090

Dear Board Members

SYDNEY AMATEUR SAILING CLUB

The additional financial data presented in the income and expenditure statement is in accordance with the books and records of Sydney Amateur Sailing Club ("our client") which have been subjected to the auditing procedures applied in our audit of the Company for the year ended 31 May 2018. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Yours sincerely

CROWE HORWATH SYDNEY

ASH PATHER

Partner

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the year ended 31 May 2018

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2018	2017
	\$	\$
Surplus (deficit) transferred from:		
Administration	(757)	(8,109)
Racing	(43,242)	(25,911)
Boatshed	102,195	60,917
Clubhouse	(90,347)	(94,727)
Mosman boatshed & equipment	10,529	6,188
Joining fees	13,573	13,725
Other income/(expense)	(3,129)	25,563
OPERATING LOSS BEFORE INCOME TAX	(11,178)	(22,354)
ADMINISTRATION		
INCOME		
Interest & Dividends	21,176	10,241
News sheet	993	1,130
Subscriptions received	151,434	143,049
Sundries and donations	2,750	5,992
	176,353	160,412
EXPENDITURE		
Audit fees	9,720	9,673
Bank charges	3,787	3,586
Depreciation	2,480	2,032
Doubtful debts	1,552	1,902
Electricity & gas	1,705	1,403
Insurance	4,122	4,174
Investment admin & advice fees	3,720	3,544
Investment Revaluation	6,332	-
News sheet	7,895	7,258
Printing, postage & stationery	8,732	7,831
Rates	1,217	1,281
Repairs & maintenance	813	1,959
Salaries	105,566	110,892
AS subscriptions	2,609	(1,687)
Sundries	5,438	3,116
Superannuation	9,673	10,117
Telephone	1,324	1,440
Training Courses	425	-
	177,110	168,521
DEFICIT FOR THE YEAR	(757)	(8,109)

This statement should be read in conjunction with the attached disclaimer by Crowe Horwath

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the year ended 31 May 2018

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2018 \$	2017 \$
RACING		
INCOME		
Entrance fees	41,829	38,494
Sundry income	3,235	4,094
	<u>45,064</u>	<u>42,588</u>
EXPENDITURE		
Buoy maintenance	3,166	1,835
Depreciation	9,813	9,028
Insurance	2,486	2,410
Postage & stationery	4,345	4,232
Prizes	7,904	5,364
Repairs & maintenance	13,348	4,775
Salaries	33,354	30,967
Starting expenses	4,317	-
Sundries	4,361	5,539
Superannuation	3,034	2,547
Telephone	2,176	1,802
	<u>88,306</u>	<u>68,499</u>
DEFICIT FOR THE YEAR	<u>(43,242)</u>	<u>(25,911)</u>
BOATSHED		
INCOME		
Mooring, dinghy, locker fees	241,869	223,027
Shipwright sales	248,380	253,989
Labour & slip charges on club assets	44,450	55,660
	<u>534,699</u>	<u>532,676</u>
EXPENDITURE		
Depreciation	63,272	62,393
Electricity & gas	1,705	1,403
Insurance	16,991	20,579
Labour & materials	201,274	206,519
Rates & rentals	9,189	9,000
Repairs & maintenance - general only	13,491	18,494
R & M mooring, slips & pontoon	55,828	77,649
Sundries	3,430	1,645
Superannuation	16,737	17,303
Telephone	2,299	2,563
Tender wages	28,938	26,958
Waste removal	6,675	4,508
Workboat expenses	12,675	22,745
	<u>432,504</u>	<u>471,759</u>
SURPLUS FOR THE YEAR	<u>102,195</u>	<u>60,917</u>

This statement should be read in conjunction with the attached disclaimer by Crowe Horwath

SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE
for the year ended 31 May 2018

SYDNEY AMATEUR SAILING CLUB
ABN 30 000 409 727

	2018	2017
	\$	\$
CLUBHOUSE		
INCOME		
Social receipts	104,079	86,708
Gaffers day income	12,559	200
Rent	3,966	5,458
Sundries and stock sales	5,357	1,300
	<u>125,961</u>	<u>93,666</u>
EXPENDITURE		
Cleaning & waste removal	18,120	15,265
Depreciation	24,400	23,191
Electricity & gas	3,174	2,790
Insurance	12,467	13,834
Rates & rentals	11,185	10,834
Repairs & maintenance	21,125	19,244
Social expenditure	69,654	70,241
Labour	30,855	27,855
Gaffers day	14,293	67
Sundries	8,623	3,092
Superannuation	2,412	1,980
	<u>216,308</u>	<u>188,393</u>
DEFICIT FOR THE YEAR	<u>(90,347)</u>	<u>(94,727)</u>
MOSMAN BOATSHED & EQUIPMENT		
INCOME		
Mooring Dinghy Locker Fees	24,434	20,325
	<u>24,434</u>	<u>20,325</u>
EXPENDITURE		
Depreciation	5,730	5,730
Electricity & gas	1,146	974
Insurance	2,420	2,461
Rates & rent	2,654	2,695
Repairs & maintenance	1,867	2,277
Sundries	88	-
	<u>13,905</u>	<u>14,137</u>
SURPLUS FOR THE YEAR	<u>10,529</u>	<u>6,188</u>

COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1913-14	R.G. Smith	1982-85	J.C. Jeremy
1875-77	W.R. Melville	1914-34	R.H.C. Down	1985	F.D. Willis
1877-82	S.R. Hyman	1934-38	C.W. Robson	1985-86	V.W. Dibben
1882-83	G.C. Elliott	1938-48	H.S. Lloyd	1986-89	P.T. Garrow
1883-89	E.M. Dietrich	1948-50	E.C. Gale	1989-92	R.H. Lawler
1889-90	T. Marshall	1950-58	E.J. Merrington	1992-95	J.K. Morris
1890-91	T.H. Kelly	1958-60	A.W. Furse	1995-98	F.J. Bevis
1891-92	P.R. Pedley	1960-64	A.W. Merrington	1998-2001	A.M. Clarkson
1892-93	E.G. Rae	1964-66	N.G. Cassim	2001-04	C.B. Maclurcan
1893-1901	T.H. Kelly	1966-69	J. Jackson	2004-07	R. J. Evans
1901-02	J.O. Fairfax	1969-71	H.L. Schneider	2007-10	J. A. Crawford
1902-06	A.W. Crane	1971-74	S.B. Lloyd	2010-13	W. T. Hogan
1906-07	Dr C. Maclaurin	1974-75	H. Jackson	2013-16	L. J. Timms
1907-08	T.B. Dibbs	1975-78	B.W. Woods	2016-	B. L. Dover
1908-11	H. Walters	1978-79	C.F.C. Crisp		
1911-13	O. Backhouse	1979-82	V.W. Dibben		

LIST OF MEMBERS AT 31 MAY 2017

HONORARY LIFE MEMBERS

Barry A L	1983
Bevis F J	1977
Cassim N G	1958
Clarkson A M	1985
Cosh T K	1995
Crawford J A	1985
Evans R J	1991
Gale D W	1948
Hogan W T	1979
Jeremy J C	1971
Maclurcan C B	1978
Morris J K	1977
Saunders A A	1973
Stephens G H	2000
Stewart M	2013
Timms L J	2000
Wallace B G	2000

LIFE MEMBERS

Anderson W M	1961
Bennett S D	1980
Chapman P J	1972
Crighton G	1948
Crowley L P	1951
Dalton T	1977
Davern J E	1977
Drayton G R	1977
Drummond P H	1978
Foster R A	1973
Gardner M	1978
Gibson J H	1962
Grant W H	1971
Gray R H	1980
Jentsch J D	1971
Lawler J V	1979
Lewis D R	1946
Merrington D R	1956
Nossiter H G	1962
Oh C G	1982
Paton G K	1962
Pfeiffer A D	1962
Smith H S	1967
Talbot F H	1965
van Kool D	1978
Willis D	1975
Wilson T J	1980

ACTIVE LIFE MEMBERS

Brown P L	1977
Buckmaster L C	1978
Chambers J S	1978
Gillespie R M	1981
Leonard P G	1982
Mitchell R H	1970
O'Neill H V	1979
Peterson R J	1979
Ross-Smith G	1979
Sproule B C	1977
Sproule G C	1977
Tomaszewski M K	1976
Westacott J D	1982
Williams D P	1977

ORDINARY MEMBERS

Adamson B M	1992
Albert R O	1997
Alderton O J	2005
Allan R G	2017
Anderson L R	2004
Anstee I B	1985
Argyrous G	2013
Arnold C	2014
Ashcroft G	2011
Baldey A	2015
Barclay J R	2004
Bardsley J	2009
Barrell G	2016
Beregi T	2009
Bethwaite J	2017
Bevis J F	1991
Bevis P J	1996
Biggs N D	2012
Bilias A	2008
Bird A J	2014
Blaiklock A	2017
Blundell L	2015
Boyd M S	2014
Brady J K	1996
Brady M W	1995
Brennan J H	2000
Brogan P C	2013
Brown A	1995
Brown D	1999
Brown G W	1992
Buchanan A J	2005
Buddery M W	2016
Buis J A	1995
Bush S	2018
Carney N	2013
Case A	2009
Cassim G N	2016
Chapman M	2005
Cleland P G	2009
Coleman D	2000
Collins P A	1993
Coombs B H	2011
Cooper C	2015
Corr G	2017
Cousins T	2018
Cranitch M J	1985
Cruickshank M	2015
Cunningham D S	2016
Dalrymple-Hay C	1986
Damp P N	2010
Daniel M F P	2003
Danvers L	1992
D'Arcy J	2014
Dare M	2002
Davies G	2005
Davies S G	2017
Davis A D	1990
Davis C D	2004
de Boer D W	2001
Dean J	2003
DeGeer N L	2017
Diacopoulous J A	1988
Ditzell J K	2002
Donnelly P J	1993
Donovan G M	2010
Dover B L	1987
Dwyer G J	1983
Edwards J K	2008
Elliott G	2017
Evans G J	2017
Evans L	2014
Evans M	1997
Evans R J L	2013
Face S	2009
Fawcett T	2013
Firth R E	2007

Florance P R	2016	Lees J J	2011	Rousselot J B	2012
Foley B	2016	Lewis I T	1987	Rowe N	2011
Forbes I F W	2014	Lindsay R M	2002	Rowlands C M	2008
Forster R W	2003	Littlewood R	2006	Rozakis C A	2006
Fowler M	2015	Loader W	2010	Russett S	2002
Fox J	2006	Loaney M M	2012	Ryan L	2014
Galbraith M N	2004	Lorrimer L C	1997	Ryrie S	2013
Gale A	2016	Lyon B C	2012	Salter D	2000
Gilkes T M	2004	Macaulay L A	1998	Samaha J	2003
Girdis P N	2000	Macdiarmid I C	1986	Schurr B A	2002
Goodsell M	2013	Macintosh I R	1987	Scott P A	2006
Gough R T	2008	Macleod J H	2007	Shapter R	2005
Gould L M	2014	Maigaard T	2017	Sharp J G	2009
Grant M A	1991	Manie KC	2004	Shaw K	2015
Gray B W	2011	Manion C J	2003	Shaw R	2012
Greenland G	2015	Maple-Brown M A	2013	Sheridan J Y	1988
Grezak G	2012	Marich B	2014	Skippington M	2017
Griffiths C J	1994	Markman W	2010	Skov J	2015
Hall D	2011	Marr C J	2018	Smith C	1983
Hanmer G N	2001	Marsden B	2010	Smith I H	2009
Hansen I	2008	McConaghy B	2002	Smith P M	2010
Harris F E	2015	McCorquodale P	1987	Soden W G	2014
Harris R	1991	McKnight S B	2015	Sproule A M	1988
Harris R D	2008	McLellan C	1994	Sproule M C	2012
Heard J	2017	McMillan R G	2002	Stoke N	1998
Heard R	2017	Mellor A	2015	Stoner B M	2006
Hemming F P	2014	Merke P	2013	Stubbs-Race M	2018
Henderson A	2017	Metraux P	1992	Stuckey A D	2016
Henderson A E X	2018	Meyer W E	2017	Stuckey J A	1990
Hetherton F M	1986	Middlehurst C R	2005	Sturrock J N	1996
Hill M	2017	Middleton J B	2005	Sutton R G	2016
Hodgkinson H R	2015	Mitchell C R	2000	Tanner P	2005
Hoey C M	2016	Morgan M	2017	Tapia M A	1997
Hogan T	1994	Morton J	2011	Taylor B G	2017
Holley J B	2015	Moult T E	1989	Tesoriero N	2014
Hosking P W	2008	Nedialkov D	2017	Tesoriero P	1987
Hudson N	2018	Neil I M	2009	Thompson W	2017
Hughes A J	2010	Nock R J	2003	Thornton P W	2015
Hunt S A	2005	Nolan A	2017	Tomaszewski L M	1987
Hurrell R S	2004	Olliffe N G	2008	Tomaszewski T H	1986
Ingham T	1985	O'Reilly W J A	2015	Toohy P	2018
Inwood A R	2002	Osborne A C	1987	Treharne H K	2017
Irwin G R	1998	Palfreyman R D	1993	Turk A	2016
Irwin L	2011	Paskalis D S	1986	van der Helder M C	1988
Isbell R J	2016	Pearse M I	2005	van der Wal M P	1987
Jacobs M	2014	Pennefather J W	1996	van Kerkwyk M	2005
James E M	2008	Perrin P A	2000	van Stom A W	1998
Jansen M H	2007	Prentice M W	1990	Veverka D M	2010
Johnston J	2010	Price A	2015	Walsh F T	1994
Jorgensen P	2007	Prince S	2007	Walton D	1998
Joyce J H	2007	Pryke D L	1990	Wark T C	1989
Kariks A J	2008	Pryke G C	2003	Warner M S	2004
Keessen R	1991	Punch J A	1993	Watson B	1985
Keith T R	2011	Pusic A	2005	Watson J M	1988
Kelly S J	2007	Puttick G J	2007	Waugh A L	2015
Kemp D J	2008	Quick A	2013	Webber O	2009
Kerrigan B A	2013	Rapragar M L	2008	Weedon-Newstead M	2008
King S C	2011	Reed M	2004	White R W	2005
Kinsella P	1998	Rees T D	2008	Williams C E	1983
Kirkman G R	2007	Rees W T	2018	Willianson A K	1989
Knoblanche P	2005	Resnekov I R	1995	Wilson R A	1988
Kortlang I W	2003	Riddell B A	1994	Winten-Dare F	2014
La Hei E	2015	Ritchie C	2014	Wood D	2005
Lamrock R A	1985	Robinson G L	2018	Woolfe K F	1989
Landis R	2011	Robinson M P	2009	Yates F J	1988
Langley R C	1997	Robinson P A	2011	Young J S	2013
Langman S A	1992	Rogers A	2016	Young P	2004
Lankes B	2017	Rosenberg J	2003	Zaininger A K	2006

The Amateurs 2017–2018

ABSENTEE AND COUNTRY MEMBERS					
Anderson C	1996	Jones D R	2015	Thornton R L	2011
Anderson R J	1994	Kiley R P	2004	Weston H A	1987
Barriskill A	1997	Lannon M F	2009	Winn S J	2005
Bartlett R C	2009	LeSage J G	2013	INTERMEDIATE MEMBER	
Berlyn N R	1989	Lucas C A	1986		
Christie S G	2004	Mandelberg D	2010	Moult E J	2010
Conybeare C	2013	McCorquodale D G	1985	ASSOCIATE MEMBERS	
Cranna R G	2011	Mitchell S C	2006		
Crombie C R	2000	Munn R G	1988	Baker C	2008
de Burca M B	1987	O'Connor C P	1983	Evans K M	2004
Fitzgerald R	1994	Pangas P J	1985	Kinsella M V	2004
Green J	2009	Perkins D A	2012	O'Connor A	2000
Griffin J	2005	Rice S J	1987		
Hawke B B	1983	Ruggles G H	2005		
Jenkel R	2014	Shields D	1996		
		Snowball G	2010		
		Sturrock C J	2016		

PERPETUAL TROPHY WINNERS 2017–2018

KELLY CUP			DAYDREAM SHIELD	
F Bevis	<i>Warana</i>		Currently held by MHYC	
ANITRA V TROPHY			DRISCOLL CUP	
H Smith & A Stuckey	<i>Shambles</i>		B McConaghy	<i>Maxstar</i>
AWANUI TROPHY			GALE TROPHY	
B McConaghy	<i>Maxstar</i>		B Foley	<i>Moonbeam</i>
BERYL DIBBEN TROPHY			GATELY CHAMPAGNE TROPHY	
M Nash	<i>Orient Express</i>		S Kelly	<i>Supertramp II</i>
BILL GATELY MEMORIAL TROPHY			GRETEL TROPHY	
R Montague	<i>Mid Wicket</i>		J Lees	<i>Fagel Grip</i>
BOB BROWN			H.S. LLOYD MEMORIAL TROPHY	
C Manion	<i>Magic</i>		S Kelly	<i>Supertramp II</i>
BROOKER TROPHY			IDA TROPHY	
J Crawford	<i>Vanity</i>		R Montague	<i>Mid Wicket</i>
BROTHERS TROPHY			IDLE HOUR TROPHY	
N Shrimpton	<i>Defiance</i>		M Warner	<i>Lahara</i>
BRYAN KIRKWOOD TROPHY			JACK MILLARD TROPHY	
J Jeremy	<i>Tingari</i>		D Brown	<i>Quattro</i>
CARESS TROPHY			J.O.G. PLATE	
J Crawford	<i>Vanity</i>		A Gruzman	<i>Fortune of War</i>
CAVALIER CUP			JOHN TAYLOR COOK MEMORIAL TROPHY	
C & R Mitchell	<i>Centaurus</i>		J Lees	<i>Fagel Grip</i>
CAVALIER BOWL			LES ARDOUIN CANNON TROPHY	
D Brown	<i>Quattro</i>		R Littlewood	<i>As You Do</i>
CENTENARY TROPHY			MAGIC DRAGON TROPHY	
R Staines	<i>Esquisse 2</i>		P Scott & M Pearse	<i>Cherub</i>
CENTENARY OF FEDERATION MEDAL			MERRINGTON TROPHY	
M Maple-Brown	<i>Kelpie</i>		J Earl	<i>Merlin</i>
CLARK ISLAND TROPHY			MISCHIEF MEDAL	
W Hogan	<i>Hotspur 2</i>		A Henderson, C Hoey	
CLIFF GALE MEDAL			& G Elliott	<i>Lady Anne</i>
R Littlewood	<i>As You Do</i>		MODERN BOATING MAGAZINE TROPHY	
GLIFF GALE 50 th TROPHY			B McConaghy	<i>Maxstar</i>
A Henderson, C Hoey			MURIEL TROPHY	
& G Elliott	<i>Lady Anne</i>		A McMillan	<i>Couta-Tah</i>
CODOCK TROPHY			NORM BROWN HANDICAP TROPHY	
H Smith & A Stuckey	<i>Shambles</i>		S O'Halloran	<i>Blind Justice</i>
CURRAWONG TROPHY			NORM BROWN SCRATCH TROPHY	
I MacDiarmid	<i>Hell Razer</i>		D Brown	<i>Quattro</i>

PETER GREGORY TROPHY	R Evans	<i>Celeste</i>	TINGIRA TROPHY	S McGrath	<i>Mid Wicket</i>
PHAR LAP FILM TROPHY	R Littlewood	<i>As You Do</i>	TOP TEN TROPHY	M Evans	<i>Malohi</i>
P.J. WORRALL TROPHY	J Earl	<i>Merlin</i>	VAGABOND MEDAL	J Crawford	<i>Vanity</i>
PINCHGUT TROPHY	J Lees	<i>Fagel Grip</i>	VALIANT TROPHY	A Broadbent	<i>Eloise</i>
PLATYPUS TROPHY	L Missiris	<i>Wldl</i>	VANITY TROPHY	J Crawford	<i>Vanity</i>
RANGER TROPHY	J Crawford	<i>Vanity</i>	THE VICTOR TROPHY	T Barry & T Clarkson	<i>Captain Amora</i>
RANGER HALF-MODEL TROPHY	S & E McKnight	<i>Ranger</i>	VIC DIBBEN TROPHY	S Kelly	<i>Supertramp II</i>
RUSS CHAPMAN STARTER'S TROPHY	G Davies	<i>Orient Express</i>	CENTENARY PLATE		
SLOCUM TROPHY	M Jacobs	<i>Venger</i>	G & L Irwin & P Horn	J Lees	
SOR TROPHY	B McConaghy	<i>Maxstar</i>	J Crawford	W Hogan	
SPRAY TROPHY	S Jordan	<i>Optimum</i>	B McConaghy	R Montague	
TARA IPO TROPHY	B Foley	<i>Moonbeam</i>	S Kelly	D Brown	
TEAPOT TROPHY	A Wyllie	<i>Rapid Transit</i>	A Henderson/C Hoey/G Elliott	I MacDiarmid	
TEMPEST TROPHY	G & L Irwin & P Horn	<i>Clewless?</i>	B Foley	J Jeremy	
			N Shrimpton	A Gruzman	
			S Jordan		
			TROPHIES NOT AWARDED 2017-18		
			ANNIVERSARY CUP		
			BILL LAWLER TROPHY		
			FIDELIS TROPHY		
			PAUL SLOCOMBE TROPHY		

MEDAL WINNERS 2017–2018

GOLD MEDALS

Super 30 Gold Cup	W Hogan	<i>Hotspur 2</i>
Super 30 Gold Cup AMS	B McConaghy	<i>Maxstar</i>
Cruiser Racer Fleet 26	R Montague	<i>Mid Wicket</i>
Cruiser Racer Fleet 40	S Kelly	<i>Supertramp II</i>
Mixed Fleet	G & L Irwin & P Horn	<i>Clewless?</i>
Classic 1	J Lees	<i>Fagel Grip</i>
Classic 2	J Crawford	<i>Vanity</i>
Cavalier 28 Scratch	C & R Mitchell	<i>Centaurus</i>
Cavalier 28 Handicap	D Brown	<i>Quattro</i>
Sunday Non-Spinnaker	R Littlewood	<i>As You Do</i>
Sunday Classics	C Hoey, A Henderson and G Elliott	<i>Lady Anne</i>
Winter Super 30 Division	S Jordan	<i>Optimum</i>
Winter Division 1	I MacDiarmid	<i>Hell Razer</i>
Winter Division 2	B Foley	<i>Moonbeam</i>
Winter Division 3	J Jeremy	<i>Tingari</i>
Winter Classic	N Shrimpton	<i>Defiance</i>
Winter Non-Spinnaker	A Gruzman	<i>Fortune of War</i>

SILVER MEDALS

Super 30 Gold Cup	G & L Irwin & P Horn	<i>Clewless?</i>
Super 30 Gold Cup AMS		Not Awarded
Cruiser Racer Fleet 26	T Craven	<i>Capriccio</i>
Cruiser Racer Fleet 40	J Chambers	<i>Knockabout</i>
Mixed Fleet	H Smith & A Stuckey	<i>Shambles</i>
Classic 1	N Cassim	<i>Lolita</i>
Classic 2	P Scott & M Pearse	<i>Cherub</i>
Cavalier 28 Scratch	D Brown	<i>Quattro</i>
Cavalier 28 Handicap	S O'Halloran	<i>Blind Justice</i>
Sunday Non-Spinnaker	S & D McLean	<i>Solveig II</i>
Sunday Classics	M Pearse & P Scott	<i>Cherub</i>
Winter Super 30 Division	A York	<i>Reo Speedwagon</i>
Winter Division 1	P Williams	<i>Erica</i>
Winter Division 2	W Hutchinson/T Carroll/A King	<i>Solange</i>
Winter Division 3	S Churm	<i>Slips</i>
Winter Classic	D Salter	<i>Mister Christian</i>
Winter Non-Spinnaker	P Tanner	<i>Double Dutch</i>

BRONZE MEDALS

Super 30 Gold Cup	N Hamilton	<i>Balmain Tiger</i>
Super 30 Gold Cup AMS		Not awarded
Cruiser Racer Fleet 26		Not awarded
Cruiser Racer Fleet 40		Not awarded
Mixed Fleet	R Montague	<i>Mid Wicket</i>
Classic 1		Not awarded
Classic 2		Not awarded
Cavalier 28 Scratch	P Donnelly	<i>Flying Circus</i>
Cavalier 28 Handicap	C & R Mitchell	<i>Centaurus</i>
Sunday Non-Spinnaker	C Manion	<i>Magic</i>
Sunday Classics	J Barclay & N Berlyn	<i>Reverie</i>
Winter Super 30 Division	A Chase/A Turk/A Mather	<i>Very Tasty</i>
Winter Division 1	C Roberts	<i>Game Set</i>
Winter Division 2	H Smith/A Stuckey	<i>Shambles</i>
Winter Division 3	R Montague	<i>Primary Wave</i>
Winter Classic	B Taylor	<i>Woodwind</i>
Winter Non-Spinnaker	J Muscat	<i>Saraha</i>

KELLY CUP

The Kelly Cup was won by *Warana* (F Bevis)



Warana, Kelly Cup winner 2018, and *Cherub*, winner of the Silver Medal in Classic Division 2

RACE RESULTS 2017–2018

SUPER 30 GOLD CUP PHS

Division Representative: Guy Irwin

	Pos.1 st	2 nd	3 rd
<i>Hotspur</i>	1	2	3
<i>Clewless?</i>	2	1	1
<i>Balmain Tiger</i>	3	1	-
<i>Maxstar</i>	4	3	2
<i>Ophir</i>	5	2	2
<i>Saudade</i>	6	1	1
<i>Very Tasty</i>	7	-	-
<i>Flying Brandy</i>	8	1	1
<i>Tigger</i>	9	-	-
<i>Calypso Magic</i>	10	2	1
<i>Mr Mojo</i>	11	1	1
<i>Rapid Transit</i>	12	1	-
<i>Optimum</i>	13	1	-
<i>Foreign Affair</i>	14	-	-
<i>Carats</i>	15	-	-

SUPER 30 GOLD CUP PHS

Division Representative: Guy Irwin

	Pos.1 st	2 nd	3 rd
<i>Hotspur</i>	1	2	3
<i>Clewless?</i>	2	1	1
<i>Balmain Tiger</i>	3	1	-
<i>Maxstar</i>	4	3	2
<i>Ophir</i>	5	2	2
<i>Saudade</i>	6	1	1
<i>Very Tasty</i>	7	-	-
<i>Flying Brandy</i>	8	1	1
<i>Tigger</i>	9	-	-
<i>Calypso Magic</i>	10	2	1
<i>Mr Mojo</i>	11	1	1
<i>Rapid Transit</i>	12	1	-
<i>Optimum</i>	13	1	-
<i>Foreign Affair</i>	14	-	-
<i>Carats</i>	15	-	-

MIXED FLEET

Division Representative: Guy Irwin

	Pos.1 st	2 nd	3 rd
<i>Clewless?</i>	1	1	2
<i>Shambles</i>	2	1	2
<i>Mid Wicket</i>	3	1	-
<i>Moonbeam</i>	4	1	3
<i>Hotspur 2</i>	5	1	2
<i>Vitamin Sea</i>	6	-	1
<i>Esquisse 2</i>	7	3	-
<i>Spindrift</i>	8	-	-
<i>Windshadow</i>	9	-	-
<i>Calypso Magic</i>	10	1	2
<i>Starlight Express</i>	11	-	-
<i>As You Do</i>	12	2	-
<i>White Pointer</i>	13	-	-

CRUISER RACER FLEET 26

SERIES

Division Representative: Herschel Smith

	Pos.1 st	2 nd	3 rd
<i>Mid Wicket</i>	1	6	2
<i>Capriccio</i>	2	3	5
<i>5 to 6</i>	3	2	2
<i>Vitamin Sea</i>	4	1	3
<i>Slips</i>	5	2	4
<i>Esquisse 2</i>	6	2	-
<i>Antares</i>	7	-	-

CRUISER RACER FLEET 40

SERIES

Division Representative: Herschel Smith

	Pos.1 st	2 nd	3 rd
<i>Supertramp II</i>	1	5	5
<i>Knockabout</i>	2	3	5
<i>Shambles</i>	3	4	3
<i>Orient Express</i>	4	2	1
<i>Spindrift</i>	5	2	1
<i>Double Dutch</i>	6	-	1
<i>Moonbeam</i>	7	-	-

CAVALIER 28 SERIES

Division Representative: Craig Mitchell

	Scratch Pts			Handicap Pts		
	Pos.1 st	2 nd	3 rd	Pos.1 st	2 nd	3 rd
<i>Centaurus</i>	1	8	3	3	2	2
<i>Quattro</i>	2	4	6	1	2	3
<i>Flying Circus</i>	3	1	3	6	3	-
<i>U2</i>	4	-	1	4	1	3
<i>Blind Justice</i>	5	-	-	2	2	4
<i>Scuttlebutt</i>	6	-	-	7	1	-
<i>Quambi</i>	7	-	-	5	2	1

CLASSIC DIVISION 1

Division Representative: David Salter

	Pos.1 st	2 nd	3 rd
<i>Fagel Grip</i>	1	6	9
<i>Lolita</i>	2	6	3
<i>Mister Christian</i>	3	6	4
<i>Malohi</i>	4	3	5
<i>Nina</i>	5	1	1
<i>Anitra V</i>	6	1	1
<i>Josephine</i>	7	1	1
<i>Celeste</i>	8	-	-

CLASSIC DIVISION 2

Division Representative: Peter Scott

	Pos.1 st	2 nd	3 rd
<i>Vanity</i>	1	6	3
<i>Cherub</i>	2	2	7
<i>Varuna</i>	3	4	3
<i>Warana</i>	4	3	4
<i>Tamaris</i>	5	2	2
<i>Eloise</i>	6	2	2
<i>Caress</i>	7	3	2
<i>Hoana</i>	8	1	-
<i>Ranger</i>	9	1	1
<i>Makama</i>	10	-	-

SUNDAY NON-SPINNAKER**Division Representative:** Chris Manion

	Pos.	1 st	2 nd	3 rd
<i>As You Do</i>	1	2	1	2
<i>Solveig II</i>	2	1	2	1
<i>Magic</i>	3	1	1	-
<i>Paper Moon</i>	4	1	1	-
<i>Clewless?</i>	5	1	-	1
<i>Camilla</i>	6	1	-	2
<i>Hotspur 2</i>	7	-	1	1
<i>Crackerjack</i>	8	-	2	-
<i>Limelight</i>	9	1	1	-
<i>5 to 6</i>	10	-	-	1
<i>Calypso Magic</i>	11	1	-	-
<i>Indulgence</i>	12	-	-	1
<i>Azzura</i>	13	-	-	-

SUNDAY CLASSICS**Division Representative:** Mark Pearse

	Pos.	1 st	2 nd	3 rd
<i>Lady Anne</i>	1	3	-	1
<i>Cherub</i>	2	1	2	-
<i>Reverie</i>	3	1	1	-
<i>Tup</i>	4	1	-	2
<i>Ronja</i>	5	-	2	1
<i>Woodwind</i>	6	1	-	3
<i>Sana</i>	7	1	-	1
<i>Fidelis</i>	8	-	1	1
<i>Vivienne Marie</i>	9	-	-	2
<i>Caprice</i>	10	-	-	-
<i>Lahara</i>	11	1	-	-
<i>Venger</i>	12	1	-	-
<i>Josephine V</i>	13	-	1	-
<i>Solveig</i>	14	-	-	-
<i>Windermere</i>	15	-	-	-
<i>Anitra V</i>	16	-	-	-
<i>Eloise</i>	17	-	1	-
<i>Yeromais V</i>	18	-	-	-
<i>Caprice of Huon</i>	19	-	-	-
<i>Vanity</i>	20	-	-	-
<i>Ariel</i>	21	-	-	-

WINTER SERIES SUPER 30**DIVISION****Division Representative:** Matthew Prentice

	Pos.	1 st	2 nd	3 rd
<i>Optimum</i>	1	2	-	1
<i>Reo Speedwagon</i>	2	1	1	1
<i>Very Tasty</i>	3	1	1	1
<i>Mr Mojo</i>	4	1	1	-
<i>Flying Brandy</i>	5	-	-	1
<i>Mako</i>	6	-	1	1
<i>Clewless?</i>	7	-	-	-
<i>Monkey Business</i>	8	-	-	1
<i>Hotspur 2</i>	9	1	-	-
<i>Matagi</i>	10	-	-	1
<i>Sigurd</i>	11	-	-	-
<i>Up n Adam</i>	12	-	-	-

WINTER SERIES CLASSIC**DIVISION****Division Representative:** Matthew Prentice

	Pos.	1 st	2 nd	3 rd
<i>Defiance</i>	1	-	3	-
<i>Mister Christian</i>	2	-	1	1
<i>Woodwind</i>	3	3	-	-
<i>Tamaris</i>	4	-	1	2
<i>Vanity</i>	5	-	-	1
<i>Fagel Grip</i>	6	2	-	-
<i>Makama</i>	7	-	1	-
<i>Lolita</i>	8	1	-	-
<i>Wathara</i>	9	-	-	1
<i>Weene</i>	10	-	-	-
<i>Eloise</i>	11	-	-	-
<i>Gymea</i>	12	-	-	-
<i>Cherub</i>	13	-	-	-
<i>Celeste</i>	14	-	-	-
<i>Lahara</i>	15	-	-	-
<i>Josephine</i>	16	-	-	-
<i>Vivienne Marie</i>	17	-	-	-
<i>Anitra V</i>	18	-	-	-

WINTER SERIES DIVISION 1**Division Representative:** Matthew Prentice

	Pos.	1 st	2 nd	3 rd
<i>Hell Razer</i>	1	3	-	2
<i>Erica</i>	2	-	3	1
<i>Game Set</i>	3	-	1	2
<i>Great Expectations</i>	4	1	-	-
<i>Euphoria</i>	5	-	2	-
<i>Arch Nemesis</i>	6	-	-	1
<i>Nautical Circle</i>	7	1	-	-
<i>Love Byte</i>	8	-	-	-
<i>Into the Mystic</i>	9	-	-	-
<i>Peregrine</i>	10	1	-	-
<i>Ticket of Leave</i>	11	-	-	-
<i>Sirocco</i>	12	-	-	-
<i>Sine Wave</i>	13	-	-	-

WINTER SERIES DIVISION 2**Division Representative:** Matthew Prentice

	Pos.	1 st	2 nd	3 rd
<i>Moonbeam</i>	1	2	1	-
<i>Solange</i>	2	1	-	2
<i>Shambles</i>	3	-	1	-
<i>Campeador</i>	4	1	-	1
<i>Plan A</i>	5	-	1	1
<i>Spindrift</i>	6	1	-	-
<i>Silky</i>	7	-	-	-
<i>Alouetta</i>	8	-	-	-
<i>Can Can</i>	9	-	1	-
<i>Hans Off</i>	10	-	-	-
<i>Purple Patch</i>	11	-	1	-
<i>The Jackal</i>	12	-	-	1
<i>Jessica Rabbit</i>	13	-	-	-
<i>Uncanny</i>	14	-	-	-

WINTER SERIES DIVISION 3

Division Representative: Matthew Prentice

	Pos.	1 st	2 nd	3 rd
<i>Tingari</i>	1	1	-	1
<i>Slips</i>	2	1	1	-
<i>Primary Wave</i>	3	1	-	-
<i>Ça Va</i>	4	1	-	-
<i>Capriccio</i>	5	-	-	1
<i>Esquisse 2</i>	6	1	-	1
<i>Kirsten II</i>	7	-	1	-
<i>Jazzfolk</i>	8	-	-	-
<i>Midwicket</i>	9	-	-	1
<i>Loose Change</i>	10	-	1	-
<i>Kermitted</i>	11	1	-	-
<i>Naiad</i>	12	-	-	1
<i>Zeus II</i>	13	-	1	1
<i>Black Diamond Bay</i>	14	-	1	-
<i>Beowulf</i>	15	-	1	-
<i>Troika</i>	16	-	-	-
<i>Basilisk</i>	17	-	-	-
<i>Black Adder</i>	18	-	-	-
<i>Wyandot</i>	19	-	-	-
<i>Evie</i>	20	-	-	-
<i>Mojo</i>	21	-	-	-
<i>Le Petit Mouton</i>	22	-	-	-

WINTER SERIES

NON-SPINNAKER DIVISION

Division Representative: Matthew Prentice

	Pos.	1 st	2 nd	3 rd
<i>Fortune of War</i>	1	1	2	-
<i>Double Dutch</i>	2	1	-	-
<i>Sahara</i>	3	1	-	1
<i>Crackerjack</i>	4	1	1	-
<i>Well Inclined</i>	5	-	-	1
<i>Much Ado</i>	6	-	1	-
<i>Grendel</i>	7	1	-	1
<i>Flying Circus</i>	8	-	-	1
<i>Paper Moon</i>	9	-	-	-
<i>Flight of Fancy</i>	10	1	-	-
<i>Sylvara</i>	11	-	1	-
<i>A Bus</i>	12	-	-	-
<i>Ostara</i>	13	-	-	1
<i>Till The Fat Lady Sings</i>	14	-	-	-
<i>Indefensible</i>	15	-	-	-
<i>As You Do</i>	16	-	-	1
<i>Hyperion II</i>	17	-	1	-
<i>Intrigue</i>	18	-	-	-
<i>Gail Force</i>	19	-	-	-
<i>Genovefa</i>	20	-	-	-
<i>Supertramp II</i>	21	-	-	-
<i>Intrepid</i>	22	-	-	-
<i>Magic</i>	23			



Clewless?, Tigger and Hotspur 2

