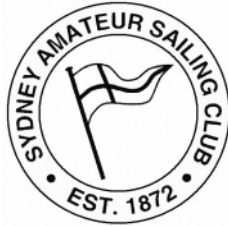


# *The Amateurs*

*133rd Annual Report*



*2004/2005*



## **Sydney Amateur Sailing Club ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 3 August 2005 at 8.00 pm.

### **BUSINESS**

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2005.
2. To elect Officers and Directors.
3. To elect Auditors. WHK Greenwoods, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board

*Tony Saunders*

Hon. Secretary

### **SYDNEY AMATEUR SAILING CLUB**

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***Annual Report 2004/2005***

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Front Cover:

*Torquil* (Peter McCorquodale) — Winner of the Kelly Cup 2005

Back Cover:

*Ranger, Vanity and Careel* at the start of the Ranger World Championships 2005

*(All photos by John Jeremy unless otherwise credited)*



# Sydney Amateur Sailing Club

FOUNDED 1872

## OFFICE BEARERS FOR THE 2004/2005 SEASON

### **Patron**

Her Excellency Professor Marie Bashir AC  
Governor of New South Wales

### **Commodore**

Robert Evans — *Celeste*

### **Vice Commodore**

John Crawford — *Vanity*

### **Rear Commodore**

Peter McCorquodale — *Torquil*

### **Immediate Past Commodore**

Charles Maclurcan — *Qui Vive*

### **Honorary Secretary**

Tony Saunders — *Rapier*

### **Honorary Treasurer**

Richard Lamrock — *Ça Va*

### **Chairman of Racing**

Guy Irwin — *Clewless?*

### **Directors**

P. G. Blunt	W. Hogan
P. Chapman	P. Kinsella
V. deBurca	J. N. Sturrock
J. C. Jeremy	R. Wilson

### **Delegates to Yachting New South Wales**

V. W. Dibben and F. J. Bevis

### **Auditors**

WHK Greenwoods, Chartered Accountants

### **Honorary Starters**

R. Chapman, J. K. Morris, J. C. Jeremy, R. H. Lawler, C. B. Maclurcan

### **Honorary Solicitor**

N. G. Cassim

## Sydney Amateur Sailing Club

# COMMODORE'S REPORT FOR 2004/2005

All things considered, a good year for the Sydney Amateurs. Our racing fleet is now stronger than it has been for many years, the members are using the Club to the extent that most weekends you will find someone availing themselves of the best DIY waterfront restaurant in Sydney, our finances are in good order and our youth development program with the Mosman Boatshed is starting to pay dividends.

This year saw on one occasion 58 entries for our Saturday racing. This almost exactly matched, I am told, the mixed division entries at the Squadron. This is a great result for Sydney Amateurs and vindicates the member's decision a few years ago to keep Division 2, when it was so nearly given away. It also highlights the efforts of Maggie Stewart and the divisional representatives in building up the fleet. Next year we will, hopefully, have even more starters with an active recruiting program being planned over winter.

In line with our changing lifestyles it nice to see the development of a more casual usage of the clubhouse by members. The kitchen is slowly being upgraded, we have a couple of new barbeques and it is wonderful to see them being used, on race days with most crews now coming back for a feed and a drink, and during the rest of the week by members using their Club.

In line with our past practice of depreciating our assets the Treasurer has produced a conservative set of accounts showing a small loss with an increase in our cash reserves of just under \$75,000. The Board anticipates a slightly better result next year. This should put the Club in a good position to be able to plan for the slipway upgrade in the following year.

At our Mosman Boatshed we are seeing a generational change with the veteran OK fleet gradually being replaced by the SCECGS Redlands sailing programme. Next year the OK Dinghy World Championships on Lake Macquarie may see the end of our OK fleet, but in the meantime this dedicated group of sailors continues to set an example for all of us.

This year the Club entered into a two-year agreement with Redlands which saw them take up two-thirds of the boatshed and their sailing program increase to include over 100 students. A fleet of International Cadets is now a regular sight on Mosman Bay. It is hoped that in the future we will see an upgrade of both their youth development and member's facilities at the boatshed.

And finally I would like to give my thanks, and I am sure those of all the members, to the employees and volunteers who have made it all possible. Patrick Munn in the office who has seamlessly brought the Club into the electronic age and provided service with a smile to all our members and guests; Maggie Stewart, who has organized such excellent racing this year; Rod Phillips, who with Brett Hobbs and now Damien Sass have looked after our boats; Russ Chapman and the starters who have given up their time so willingly for the Club; John Jeremy who has produced our excellent newsletter and last but not least the Board members and other volunteers who have worked so hard this year.

*Rob Evans*  
Commodore

## MEMBERSHIP

	2004	Joined	Resigned	Struck Off	Deaths	Transfers	2005
<b>Honorary Life</b>	18				1	2	19
<b>Life</b>	30				1	4	33
<b>Ordinary</b>	306	28	9	3	1	(14)	307
<b>Intermediate</b>	6		1			(2)	3
<b>Junior</b>	4	3		2			5
<b>Associate</b>	5		1				4
<b>Absentee/Country</b>	36	2	1			9	46
<b>Total</b>	405	33	12	5	3	—	417

## FINANCE AND ADMINISTRATION

Committee: Richard Lamrock, Tony Saunders, Bill Hogan, Robert Evans, Peter Chapman

The loss for the year was \$1,581 compared to a surplus of \$11,177 last year. Things to note are, firstly, we have sold *Patrick Whittington* at a small profit (\$5,325) and secondly we have now amortised the deferred consideration in full associated with the merger of the Mosman Amateur Sailing Club (\$9,176). Without these two abnormal items the loss would have been \$16,082. It should also be noted that we have expensed the development costs of the slipway of \$17,065 in this year. Little was spent on maintenance of assets. Cash reserves of the Club over the year have increased from \$179,920 to \$254,635 as a result of the depreciation charge of \$72,365, a substantial reduction in debtors and the sale of *Patrick Whittington* (\$10,000).

In the coming year we expect cash reserves to grow by a similar amount. Your Board has been successful in renegotiating the cost of insurances which had grown to an enormous burden on the Club of \$67,903 last year. We expect this expense to reduce by about \$25,000.

Revenue decreased from last year by \$11,019 principally due to lower utilisation of the boatshed services (slipping, labour and materials income down by \$29,312 or 13%). Net of income from the Gaffers Day Regatta (\$6,357 in 2004), Clubhouse income has increased by only 1%. Contribution net of direct expenses from the boatshed services as above has fallen from \$76,133 to \$67,055.

At the Mosman boatshed the increased activities with SCECGS has meant that we may now look at investing further in the facilities at this location.

It is my opinion that further promotion of the Club to increase membership will be necessary if substantial capital funds are to be spent on slipway development. Increased membership would increase utilisation of the facilities and provide a sounder financial footing for the future.

I would like to thank Patrick Munn for his wonderful contribution to the smooth running of the office. The application of computer technology is one of Patrick's finer skills. I thank all the members of the finance committee, especially Tony Saunders for his work on insurance. It is indeed an honour to have served the Club as Treasurer and will continue to do so if re-elected.

*Richard Lamrock*  
Hon. Treasurer



Photo Martin van der Wal

The directors of the Sydney Amateur Sailing Club 2004/2005 — Back row (L to R) Philip Kinsella, Peter Chapman, John Sturrock, Val deBurca, John Jeremy, Charles Maclurcan, Bill Hogan, Guy Irwin, Randal Wilson, Peter Blunt; front row (L to R) Richard Lamrock, John Crawford, Robert Evans, Peter McCorquodale and Tony Saunders

## DEVELOPMENT

As flagged last year in the Boatshed report this was the year we started on the planning for the redevelopment of the slipway. The Club has retained the firm of Patterson Britton & Partners as consultants who have managed to untangle the bureaucratic nightmare to the extent that we have now lodged a Development Application. This has involved meetings with NSW Maritime, North Sydney Council and the local Precinct Committee as well as the members briefing.

The DA is expected to take at least twelve months to proceed through the combination of NSW Maritime, North Sydney Council and the Lands Department. Then we start on the process of applying for the construction certificate. We are still probably about 18 months and several-thousand dollars of fees off being able to start work on the slipway.

Given the time scale and the Club's current policy of depreciation allowances we would anticipate funding this development substantially from retained funds.

For those members who are interested in the details of the proposal a copy of the DA and plans are available for member's perusal in the office.

In addition we have further work on the kitchen and a replacement fast tender on the list of things to do for next year.

*Robert Evans*

## BOATSHED

The boatshed activities have again, this year, continued to underpin the financial strength of the Club. There is a waiting list for moorings and, on most weeks, at least two out of three cradles were occupied on the slips with boats being worked on by their crew and owners or by the boatshed staff of Rod Phillips, Brett Hobbs and more recently, Damien Sass.

The work carried out has ranged from the usual slip and anti-foul to putt-putt rebuilds, and again has demonstrated the level of skill available to members at their own boatshed.

The sales this year were slightly lower than last year but so were the expenses, in line with the smaller work force for most of the year.

The starters' boat *Captain Amora* and the tender *Nancy K* continued to provide sterling service throughout the year again highlighting the wisdom of the deal done with Volvo, now seven years ago, and the preventive maintenance regime maintained since. With the engine in *Nancy K* now passing the 7000 hour mark the Club has purchased a replacement to ensure this high level of reliability continues.

*Patrick Whittington* has been sold and can be seen pottering round the bay in the hands of its new owner Robbie White. *Jack Millard* provided a backup to *Nancy K* on Friday nights and is due for replacement in the near future.

Tender service was provided throughout the year by Mike Power and Warwick Brooks backed up by Robbie White making the occasional guest appearance.

Peter McCorquodale has now handed the maintenance and allocation of moorings over to John Sturrock and again the moorings have been serviced on schedule with near 100% occupancy.

As detailed under Development the EPA compliance project is proceeding and the pollution control measures taken by the boatshed staff with the drip trays and settlement tanks have continued to keep the muck out of Mosman Bay.

And finally I am sure all the members will join me in thanking Rod, Brett, Damien, Robbie, Mike, Warwick and Patrick for their efforts throughout the year.

*John Crawford*  
Vice Commodore

## RACING

My fellow director John Jeremy recently produced a 35-year statistical record of boats racing at the Sydney Amateur Sailing Club, and apart from a few years in the late 1970s, racing at the Amateurs has never been as healthy as it is now. Our current winter series that hosts around 50 entries is part evidence to this fact. Our past spring and summer season was also keenly supported with the Classic Division increasing their sailing numbers, and Division 2 going from strength to strength. A Division 1 short series was resurrected and we are sure it will to continue and grow in the future. The Cavalier 28s continue to enjoy racing at the Amateurs and although their numbers were down from previous years we are confident they will increase as quite a few new owners of Cavalier 28s are members at the Club. The Friday twilight series was also well supported with over 50 entries in three divisions. Those boats competing regularly were keen to win the trip-for-two to Lord Howe Island, unfortunately there can be only one winner and this year the lucky boat was *Taylor Maid*.

The OK Dinghies continue racing with their focus now mainly on the World Championships at Lake Macquarie in 2006.

Sunday racing was well supported and the Paul Slocombe twilight series was one of the most popular series for boats that enjoy good spinnaker racing in twilight conditions. Our Rear Commodore Peter McCorquodale won this year's Paul Slocombe Trophy — he also won the Kelly Cup, a race Peter's father had won many years ago but it had eluded Peter until now.

Our season started last year with the Lion Island Race, and on the same day we had our Opening Regatta with the day turning out to be a great success with over 25 starters. Hopefully it will now become a regular event in our racing calendar again.

Our other offshore race, the Bob Brown, was well supported and the competing boats enjoyed a quick trip to Pittwater in a healthy south-east breeze ensuring all were securely rafted up at the Basin before sunset.

Our congratulations must go to *Azzuro* and *Bright Morning Star*, two SASC boats that competed in the Lord Howe Race. *Azzuro* came first in her division closely followed by *Bright Morning Star*. Congratulations must also go to the crew and committee of *The Amateurs* who won the 2005 National Titles at Lake Macquarie.

During the season the SASC also hosted a number of special events including the Ranger World Championships, The Putt-Putt Picnic Day and a short two-day series for the Young 88s. SASC Boats also competed successfully in many other events including the Australia Day Regatta, The Balmain and RANSA Regattas just to name a few.

This year our race season commences on the 10 September 2005, and we anticipate the race programme will be ready to distribute by early August. The Opening Regatta will again be a single-division race with a handicap start. As mentioned we will also be organising and running the Lion Island Race on the same day. We anticipate a big fleet for the Lion Island Race, as it is now a fixture on RSYS and CYCA offshore race programmes.

Other planning for the 2005/2006 racing season is now well underway. Our Sailing Committee met in May and endorsed the following incentives for the upcoming season:

- Classic Division — Due to overall increase in numbers and the substantial difference in performance of the boats the Classic Division will probably be split into two.
- Division 2 — The combined rounding marks N3 and NC will be changed to round NC only.
- Super 30 Division — Given that there is a ground swell of potential Super 30-type Boats that would like to race at the Amateurs we will continue to support the concept of such a division and will include it in our race programme.
- Division 1 will also continue for larger displacement type boats that wish to race in a short series with handicap starts.
- Southerly Course — Due to the Navy removing Naval Buoys N4 and N2 our starting line for southerly courses was moved to Athol Bight. This move created problems as other clubs were also starting races in the same area. To overcome this the Race Committee has decided that the Amateurs will lay their own mark in the N2/N4 vicinity in Rushcutters Bay and move the start back to Shell Cove.
- Idle Hour — During the Olympics the Idle Hour Race was rescheduled for the October long weekend to overcome Harbour restrictions. However this date has not worked well and it has been decided the Idle Hour will now be moved back to its traditional date in November, ensuring warmer conditions.
- October Long Weekend — A handicap one-division race will be scheduled for the Saturday over the long weekend for those boats who wish to race.
- Sydney Regatta — The Middle Harbour Yacht Club is organising a Sydney Regatta on 4 and 5 March 2006. All clubs on the Harbour have agreed to include this event in their programs. At this stage we do not have many details, however it is anticipated that regular divisions and one-design racing will feature, sailing short courses over the two days.

Finally I would like to end my report by extending my thanks to all those racing at the SASC. I firmly believe that racing is one of the strengths of our little club ensuring great comradeship on and off the water. I would also like to convey thanks, on behalf of all those racing at the SASC, to our starting crews who make it all possible. My personal thanks also go to our Racing Secretary Maggie Stewart for her continued support and the enthusiasm and professionalism she puts into the job.

*Guy Irwin*  
Chairman of Racing



# *The Amateurs* THE CLUB YACHT



*The Amateurs*, winner of the Adams 10 National Championships held at Lake Macquarie in January 2005, starting in a race in the Paul Slocombe Trophy series

## SASC YACHT REGISTER

A1	<i>Ranger</i>	D.W.Gale	A15	<i>Wathara</i>	B.Bishop	A30	<i>Sunbeam</i>	D.Anderson
A2	<i>Vanity</i>	J.Crawford	A16	<i>Mistral IV</i>	A.Frick	A31	<i>Aotea</i>	D.Daintree
A3	<i>Kilkie</i>	A.Osborne	A17	<i>Merinda</i>	H. & E.Adamson	A32	<i>Thursday's Child</i>	J.Dean
A5	<i>Wind Shadow</i>	M. & J.Brady	A18	<i>Pagan</i>	J.Dean	A33	<i>Solveig</i>	P.Leonard
A6	<i>Redpa</i>	A.Tyson	A19	<i>Rana</i>	S.Langman	A34	<i>Kyuma</i>	J.Nash
A7	<i>Centaurus</i>	R.H.Mitchell	A20	<i>Zouave</i>	R.Munn	A35	<i>Etrenne</i>	C.Hale
A8	<i>Quattro</i>	D.Brown &	A21	<i>Mausi</i>	A.Clarkson	A36	<i>Shoshana</i>	J.Rosenberg
		A.Karemacher	A22	<i>Tere</i>	R.Bailey	A37	<i>Warana</i>	F.Bevis
A9	<i>Monsoon</i>	R.Anderson	A23	<i>Escape</i>	I.Jensen	A38	<i>Eventide</i>	A.W. Merrington
A10	<i>Wahoo</i>	J.A.Adams	A25	<i>Nike</i>	S.A.Hunt			& J.W.Merrington
A11	<i>Sunchaser</i>	P.T.Garrow &	A26	<i>Celeste</i>	R.Evans	A39	<i>Windsong</i>	H.G.Nossiter
		A.Griffiths	A27	<i>Phantom</i>	J. & L.Morris	A41	<i>Big Fish</i>	S.Langman
A12	<i>Tangmalangaloo</i>	W.H.Grant	A28	<i>Thalia</i>	P.Pangas	A43	<i>Caprice</i>	A.Pfeiffer
A14	<i>Saltair</i>	J.Pennefather	A29	<i>Waitere</i>	J.Hamilton	A44	<i>Magic Dragon</i>	G.Dwyer



The Amateurs 2004/2005

A45	<i>Wild Swan</i>	S.Hedge	A83	<i>Epsilon</i>	T.Dalton	A140	<i>Kargi</i>	F.D.Willis
A46	<i>Girt By Sea</i>	F.Walsh	A84	<i>Harlequin</i>	C.McLellan	A142	<i>Azzurro</i>	I.Macintosh, T.Cosh, J.Lawler & R.Harris
A47	<i>Valiant</i>	K.Birmingham	A85	<i>Brian Boru</i>	C.Jordan			
A48	<i>Purdey</i>	G.Brown	A88	<i>Riff Raff</i>	J.S.Chambers	A143	<i>Reverie</i>	N.Berlyn
A49	<i>Blue Horizons</i>	J.Luczycki	A90	<i>Five Storeys Hi</i>	R.I.Pearce	A144	<i>Plum Crazy</i>	J.Howard
A50	<i>Firetel</i>	R.H. Lawler & M.R.Lawler	A91	<i>Viking</i>	P.Dallen	A145	<i>Brigadoon</i>	P.Bevis
A51	<i>Escapade</i>	R.Lindsay	A92	<i>Clewless?</i>	G.Irwin	A146	<i>Contessa</i>	W.Collins
A52	<i>Jolie Brize</i>	J.R.Winn	A93	<i>Rhythm'n'blue</i>	D.Paskalis	A148	<i>Rambull</i>	R.Wilson & M.Brennan
A53	<i>Lyn-B</i>	M. & J.Gardner	A94	<i>Charisma</i>	Lawler Family			
A54	<i>Emily Truro</i>	H.Smith	A95	<i>Leander</i>	R.Palfreyman & P.Collins	A150	<i>Mystic</i>	I.BAnstee & W.B.Anstee
A55	<i>Nirvana</i>	B.W.Woods	A96	<i>Feyona III</i>	A.van Stom	A151	<i>Retreat</i>	G.Proctor
A56	<i>Taylor Maid</i>	J.Gibson	A97	<i>Daisy</i>	D.Tregoning	A153	<i>Quick Silver</i>	R.Weir
A57	<i>Flying Circus</i>	P.Donnelly	A98	<i>Misty Morn</i>	D.Drover	A154	<i>Petrel</i>	S.Hodson
A58	<i>Nutmeg</i>	F.H. Talbot & M.S.Talbot	A99	<i>Xena</i>	S.Langman	A155	<i>Camaleis III</i>	G.Driscoll
A59	<i>Wairangi</i>	A.Davis	A100	<i>Hoana</i>	M.van der Wal	A156	<i>Lolita</i>	N.G.Cassim
A60	<i>Zulu Chief</i>	I.Lewis	A102	<i>Synergy</i>	C.Turnbull	A160	<i>Qui Vive</i>	C.Maclurcan
A61	<i>Verindi III</i>	M.Christian	A104	<i>Riff Raff</i>	P.Haas	A164	<i>Friar Tuck</i>	D.Hay
A63	<i>Idle Hour</i>	M.van der Helder	A105	<i>A Fine Balance</i>	P.A.Keleman	A167	<i>Honey Bee</i>	A.Hahn
A64	<i>Tamaris</i>	B.C.Sproule	A111	<i>Ca Va</i>	R.Lamrock	A168	<i>Zulu</i>	B.Poole & J.Punch
A65	<i>Bingarra</i>	H.J.Stoddard	A112	<i>Cillouette</i>	J.Young			
A66	<i>Ishtar</i>	P.Gregory	A113	<i>Mark Twain</i>	V.H.O'neill	A170	<i>Pajo</i>	F.George
A67	<i>Spectre</i>	P. & R.Chapman	A116	<i>Crossbow</i>	P.Marsh	A171	<i>Sentina</i>	P.Maurer
A68	<i>Jan IV</i>	D.L.Smith	A120	<i>Antares</i>	G.Drayton	A173	<i>Arinda</i>	M.Wynter
A69	<i>Elph</i>	T.Moult	A121	<i>The Amateurs</i>	S.A.S.C.	A181	<i>Wait For What</i>	M.Morris & D.Dale
A71	<i>Carisea</i>	B.Larsen	A124	<i>Aroona</i>	D.Hill & P.Berkemeier	A185	<i>Shambles</i>	H.Smith
A72	<i>Skagerrak</i>	L.Buckmaster	A125	<i>Spinaway</i>	R.Palfreyman	A186	<i>X Fire</i>	C.Manion & M.Daniel
A74	<i>Bungaree</i>	F.Rutter	A131	<i>Anonyma II</i>	A.Curtis			
A75	<i>Regardless</i>	L.Van Veelen	A132	<i>Goobragandra</i>	R.A.Foster	A188	<i>Kelpie</i>	J.Wood
A76	<i>Allure</i>	J.Woodall	A133	<i>Betty</i>	B. & A.Wallace	A189	<i>Hebe</i>	R.J. & T.J.Wilson
A77	<i>Mathana</i>	P.McCallum	A134	<i>Hinemoa II</i>	Philip Wallace	A191	<i>Vagabond</i>	I.Lewis
A80	<i>Nareda</i>	J.Snell	A135	<i>Yeromais V</i>	J.Diacopoulos	A194	<i>Emma</i>	M.de Burca
A81	<i>Kalinda</i>	F.R.Humphreys	A136	<i>Penguin</i>	Peter Wallace	A199	<i>Bar-Celona</i>	M.Tapia
A82	<i>Lotus Iv</i>	W.J.Bird	A138	<i>Tactical Response</i>	J.Kealey			

**SASC YACHT REGISTER OF UNPREFIXED NUMBERS**

Aus1	<i>Pinchgut</i>	G. & M.Stewart, P.Girdis	364	<i>Paper Moon</i>	D.Williams	3787	<i>Rosenkavalier</i>	J. & K.Emery
Aus4	<i>The Hobbit</i>	B.Riddell	444	<i>Panache</i>	E.D. Murton & P.M. Murton	3918	<i>Hotspur</i>	W.Hogan & N.Plumb
Aus1345	<i>To 6</i>	D. van Kool & M.Dare	481	<i>Kaiami</i>	J.Maconochie	4061	<i>Flat Out</i>	R.Irish
Aus655	<i>Panache</i>	D.Coleman	880	<i>Stormy Petrel</i>	P.Macalister	4190	<i>Farr Horizons</i>	I.Resnekov
CB80	<i>Sylvia</i>	P.Kinsella	931	<i>Chi Squared</i>	G.L.Day	4527	<i>She's Apples Two</i>	M.Prentice
J126	<i>Tawarri</i>	D.Bennett & J.Crawford	975	<i>Cavort</i>	C.P.O'Connor	4541	<i>U 2</i>	B.McCconaghy
K19	<i>Jaslia</i>	A.Brown	1064	<i>Ragtime</i>	C.Smith	4692	<i>Ca Va!</i>	D.Crosby
MK8	<i>Fontana</i>	P.Kieley	1167	<i>Jasbone</i>	P.Thorp	4834	<i>Aeolus</i>	P.Tesoriero
W5	<i>Colleen II</i>	P.Bevis	1178	<i>Zina</i>	H.Weston	5030	<i>Magic Pudding</i>	J.Simmonds
T60	<i>Camette</i>	.Rhemrev	1370	<i>Charisma</i>	P.Irvin	5088	<i>Indulgence</i>	M.Tomaszewski & G.Dwyer
R6	<i>Sayonara</i>	D. J.Shields	1463	<i>Rapier</i>	D.Bryden	5115	<i>Mezzaluna</i>	A.Chapman
	<i>Jacana</i>	J.Ward	1987	<i>Bright Morning Star</i>	(Charisma Syndicate)	5201	<i>Starlight Express</i>	D.Willis
7	<i>Norn</i>	R.O.Albert			A.A.Saunders	5296	<i>Manu Kai</i>	A.Lucas
45	<i>Fidelis</i>	N.A.Stoke	2131	<i>Tingari</i>	V.O'Neill	5661	<i>Ratu VI</i>	J.Davern
77	<i>Anitra V</i>	P.Brown	2191	<i>Hang Loose</i>	& R.Wilson	5936	<i>Yputakiteup</i>	G.Lee, R.Hopton & A.Karp
86	<i>Cherub</i>	J.Westacott	2466	<i>Deep Blue</i>	J.Jeremy	6014	<i>Touche</i>	R.Sheldon
112	<i>Vagrant</i>	S.Langman	2591	<i>Second Fling</i>	J.Jackson	6197	<i>Amante</i>	D.Cooper
139	<i>La Vaudoise</i>	P.Metraux	2604	<i>Ghost Too</i>	J.Cahill	6206	<i>Sabbatical</i>	K.Burgess
147	<i>Carina</i>	M.Maxwell	2997	<i>Sawasdee</i>	D.Walton	6362	<i>Classic Blue</i>	C.Oh
159	<i>Malohi</i>	M.Evans	3124	<i>Perla</i>	R.Whereat	6814	<i>Ez Street</i>	B.Dover
298	<i>Impala</i>	K.W.Tindall	3164	<i>Vitamin Sea</i>	R.M.Gillespie	9509	<i>Chilly Bin</i>	A.Williamson
328	<i>Snowgoose</i>	D.Pryke & J.Yenn	3220	<i>Torquill</i>	J.Brennan	9969	<i>Likalizard</i>	B.Watson
343	<i>Antares</i>	R.Keessen & J.Ashdown	3608	<i>Joka</i>	D.Coleman			
355	<i>Moocooboola</i>	N.D.Chidgey	3644	<i>Sorine</i>	P.McCorquodale			
357	<i>Chowringhee</i>	J.D.Jentsch	3759	<i>Ben Boyd Road</i>	C.E.Williams			
					B.Adamson & F.Rochelle			
					A.Barry & Partners			

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

## FINANCIAL REPORT

31 MAY 2005

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### DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May, 2005 and the state of the Company's affairs at that date.

#### DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
R. J. Evans	Company Director	14 years	Commodore
J. A. Crawford	Architect	20 years	Vice Commodore
P. McCorquodale	Audio Director	18 years	Rear Commodore
C. B. Maclurcan	Architect	27 years	Immediate Past Commodore
A. M. Clarkson <sup>(1)</sup>	Company Director	20 years	Immediate Past Commodore
R. A. V. Lamrock <sup>(2)</sup>	Engineer	20 years	Hon. Treasurer
F. J. Bevis <sup>(1)</sup>	Company Director	28 years	Hon Treasurer
A.A. Saunders	Management Consultant	32 years	Hon Secretary
G.I. Irwin	Manager	7 years	Chairman of Racing
P.G. Blunt	Consulting Engineer	5 years	Director
P. Chapman	Financial Consultant	33 years	Director
V. M. de Burca <sup>(2)</sup>	Manager	12 years	Director
W. T. Hogan <sup>(2)</sup>	Manager	26 years	Director
J. C. Jeremy	Naval Architect	34 years	Director
P. Kinsella	Orthodontist	7 years	Director
R. C. Langley <sup>(1)</sup>	Master Class V	8 years	Director
J.N. Sturrock	Managing Director	9 years	Director
R.A. Wilson	Horticultural Consultant	17 years	Director

Notes: <sup>(1)</sup> resigned 4 August 2004; <sup>(2)</sup> appointed 4 August 2004

#### PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

#### TRADING RESULTS

The operating surplus (loss) after income tax of the Company for the year to 31 May 2005 was \$(1,581)

#### REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 33 new members during the year. Membership now stands at 417.

#### DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of Association do not permit payment of dividends.

#### SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Club.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## DIRECTORS' REPORT

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### AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

### LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

### AUDITOR'S INDEPENDENCE DECLARATION

As auditor for the audit of Sydney Amateur Sailing Club Limited for the year ended 31 May 2005, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit

WHK Greenwoods

David Sinclair

Dated at Sydney on this 24th day of June 2005.

### MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
R. J. Evans	11	11
J. A. Crawford	11	10
P. McCorquodale	11	10
C. B. Maclurcan	11	9
A. M. Clarkson	2	1
R. A. V. Lamrock	9	8
F. J. Bevis	2	2
A.A. Saunders	11	9
G.I. Irwin	11	9
P.G. Blunt	11	10
P. Chapman	11	10
V. M. de Burca	9	9
W. T. Hogan	9	9
J. C. Jeremy	11	10
P. Kinsella	11	10
R. C. Langley	2	2
J.N. Sturrock	11	9
R.A. Wilson	11	8

# **SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

## **DIRECTORS' REPORT**

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### **DIRECTORS' BENEFITS**

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report

### **DIRECTORS AND AUDITORS INDEMNIFICATION**

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

### **PROCEEDINGS ON BEHALF OF THE COMPANY**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of these proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

**R. J. Evans**  
**Director**

**R. A. V. Lamrock**  
**Director**

Dated this 24th day of June 2005

**STATEMENT OF FINANCIAL PERFORMANCE****SYDNEY AMATEUR SAILING CLUB**

for the financial year ended 31 May 2005

ABN 30 000 409 727

	NOTE	2005 \$	2004 \$
Revenue from Ordinary Activities	2	635,162	640,168
Employee benefits expense		214,765	231,003
Depreciation expenses	2	70,988	73,313
Lease expense	2	11,778	10,955
Administration Expenses		31,850	31,957
Repairs & Maintenance		68,961	73,058
Insurance		70,526	43,351
Social Expenditure		56,647	53,383
Rates and Rental		15,505	14,852
Sundries		15,801	15,842
Workboat Expenses		9,499	5,633
Other expenses from ordinary activities		<u>61,210</u>	<u>75,645</u>
Surplus (loss) from ordinary activities before income tax expense		(1,581)	11,177
Income tax expense relating to ordinary activities		<u>0</u>	<u>0</u>
Net surplus (loss) attributable to members of the company		<u>(1,581)</u>	<u>11,177</u>

The accompanying notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION****SYDNEY AMATEUR SAILING CLUB**

as at 31 May 2005

ABN 30 000 409 727

	NOTE	2005 \$	2004 \$
<b>Current Assets</b>			
Cash	14(a)	254,635	179,920
Receivables	3	36,218	46,033
Inventories	4	17,136	18,144
Other	5	9,723	9,389
<b>Total Current Assets</b>		<u>317,712</u>	<u>253,486</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>217,595</u>	<u>265,788</u>
<b>Total Non-Current Assets</b>		<u>217,595</u>	<u>265,788</u>
<b>Total Assets</b>		<u>535,306</u>	<u>519,274</u>
<b>Current Liabilities</b>			
Payables	7	40,726	29,165
Provisions	8	33,179	44,201
<b>Total Current Liabilities</b>		<u>73,905</u>	<u>73,366</u>
<b>Non-Current Liabilities</b>			
Provisions	8	<u>0</u>	<u>9,176</u>
<b>Total Non-Current Liabilities</b>		<u>0</u>	<u>9,176</u>
<b>Total Liabilities</b>		<u>73,905</u>	<u>82,542</u>
<b>Net Surplus of Assets</b>		<u>461,401</u>	<u>436,732</u>
<b>Members' Equity</b>			
Reserves	9	201,129	251,514
Retained surplus	10	260,272	185,218
<b>Total Members' Equity</b>		<u>461,401</u>	<u>436,732</u>

The accompanying notes form part of these financial statements



**STATEMENT OF CASH FLOWS****SYDNEY AMATEUR SAILING CLUB**

for the financial year ended 31 May 2005

ABN 30 000 409 727

	NOTE	2005 \$	2004 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from operations		617,307	612,042
Interest received		5,933	4,251
Payments to consultants, employees & suppliers		(555,929)	(535,401)
<b>Net cash inflow from operating activities</b>	14(b)	<u>67,311</u>	<u>80,892</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds on sale of assets		10,000	0
Payment for property, plant and equipment		(2,596)	(1,770)
<b>Net cash inflows (outflows) from investing activities</b>		<u>7,404</u>	<u>(1,770)</u>
<b>Net increase (decrease) in cash held</b>		74,715	79,122
Cash at the beginning of the financial year		179,920	100,798
<b>Cash at the end of the financial year</b>	14(a)	<u><u>254,635</u></u>	<u><u>179,920</u></u>

The accompanying notes form part of these financial statements

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Sydney Amateur Sailing Club Limited and is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### (a) Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

#### (b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

#### (c) Property, Plant and Equipment

Property, plant and equipment are brought to account at cost or at fair value less any accumulated depreciation.

The carrying amounts of property, plant and equipment stated as valued at cost is reviewed annually by directors to ensure they are not in excess of the recoverable amounts from these assets. The recoverable amounts are assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present value in determining recoverable amounts.

The carrying amounts of property, plant and equipment stated as valued at fair value is reviewed annually by directors to ensure that they represent the amounts for which the assets could be exchanged between knowledgeable and willing parties in arm's length transactions.

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2005	2004
Clubhouse	5%	5%
Boatshed and plant	5%	5%
Pontoon	20%	20%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (d) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Long service leave is accrued in respect of all employees with more than 5 years' service with the Company.

The provision for employee benefits has been measured at their nominal amount and is allocated between current and non-current liabilities, the current liability being the amount that is due to be paid in the ensuing twelve months. Because the Company has relatively few employees, the adoption of this basis is believed to produce a result which is not materially different from the present value method prescribed by AASB 1028: Accounting for Employee Entitlements.

Contributions are made by the Company to employee superannuation funds and are charged as expenses when incurred.

#### (e) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

#### (f) Receivables and Revenue Recognition

Trade debtors are recognised and revenue is taken up when the Club services have been provided to members and visitors. Sales revenue represents gross proceeds received and receivable from customers. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

#### (g) Comparative figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation of the current financial year.

#### (h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the in the statement of financial position are show inclusive if GST.

#### (i) Other Income - MASC Merger

MASC members were given discounted membership terms for five years to the 31/5/2005 to compensate for the value of assets acquired in the merger namely the Patrick Whittington and the MASC Boatshed. This unearned income is included in the statement of financial position as deferred consideration and amortised over five years in the accounts as "other income".

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2005

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (j) Adoption of Australian Equivalents to International Financial Reporting Standards

Australia is currently preparing for the introduction of International Financial Reporting Standards (IFRS) effective for financial years commencing 1 January 2005. This requires the production of accounting data for future comparative purposes at the beginning of the next financial year.

The company's management, is assessing the significance of these changes and preparing for their implementation.

The directors are of the opinion that the key difference in the economic entity's accounting policies which will arise from the adoption of IFRS is:

#### *Impairment of Assets*

The company currently determines the recoverable amount of an asset on the basis of undiscounted net cash flows that will be received from the assets use and subsequent disposal. In terms of AASB 136: Impairment of Assets, the recoverable amount of an asset will be determined as the higher of fair value less costs to sell and value in use. It is likely that this change in accounting policy will lead to impairments being recognised more often than under the existing policy.

#### *Provisions*

Under the new AASB 137 Provisions, Contingent Liabilities and Contingent Assets the costs of restoring a site must be recognised when an asset is initially recognised.

	2005 \$	2004 \$
<b>2. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES</b>		
<b>(a) Surplus (loss) from ordinary activities before income tax has been determined after:</b>		
<b>(i) Charging as expense:</b>		
Depreciation of non-current assets - property, plant and equipment	70,988	73,313
Rental expense on operating lease	11,778	10,955
Provision for doubtful debts		
Other provisions:		
- employees entitlements	8,737	7,926
Remuneration of the auditor of the club for:		
- auditing the accounts	4,000	4,123
	<u>70,988</u>	<u>73,313</u>
<b>(ii) Crediting as income:</b>		
Interest revenue from:		
- other persons	5,933	4,250
	<u>5,933</u>	<u>4,250</u>
<b>(b) Operating Revenue</b>		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	109,840	104,962
Subscriptions MASC members non cash	9,176	8,176
Racing entrance fees received	29,060	27,004
Mooring dinghy locker fees received	188,690	171,678
Shipwright sales	194,198	223,510
Social receipts	57,036	55,408
Gaffers Day	0	6,357
Joining fees received	13,895	12,259
Interest received - other persons	5,933	4,250
Proceeds on sale of plant & equipment	5,325	0
Labour & slip charges on Club assets	7,236	12,886
Others	14,772	13,678
	<u>635,162</u>	<u>640,168</u>
<b>3. RECEIVABLES</b>		
<b>Current</b>		
Sundry debtors	39,258	49,073
Provision for doubtful debts	(3,040)	(3,040)
	<u>36,218</u>	<u>46,033</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**SYDNEY AMATEUR SAILING CLUB**

for the year ended 31 May 2005

**ABN 30 000 409 727**

	2005 \$	2004 \$
<b>4. INVENTORIES</b>		
Badges, ties, buttons, jackets, refreshments - at cost	7,567	8,624
Boatshed materials - at cost	9,568	9,519
	<u>17,136</u>	<u>18,144</u>
<b>5. OTHER</b>		
<b>Current</b>		
Prepayments	<u>9,723</u>	<u>9,389</u>
<b>6. PROPERTY, PLANT &amp; EQUIPMENT</b>		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	<u>(8,249)</u>	<u>(8,249)</u>
	<u>0</u>	<u>0</u>
Clubhouse - at cost	76,356	76,356
Less accumulated depreciation	<u>(52,136)</u>	<u>(48,318)</u>
	<u>24,221</u>	<u>28,038</u>
Boatshed and plant - at cost	60,025	60,025
Less accumulated depreciation	<u>(43,610)</u>	<u>(40,609)</u>
	<u>16,416</u>	<u>19,416</u>
Boatshed MASC - at cost	38,880	38,880
Less accumulated depreciation	<u>(9,588)</u>	<u>(7,644)</u>
	<u>29,292</u>	<u>31,236</u>
Pontoon - at cost	164,580	164,580
Less accumulated depreciation	<u>(85,832)</u>	<u>(52,916)</u>
	<u>78,748</u>	<u>111,664</u>
Starters boat Captain Amora - at directors valuation 1.10.99 - fair value	100,000	100,000
Less accumulated depreciation	<u>(85,000)</u>	<u>(70,000)</u>
	<u>15,000</u>	<u>30,000</u>
Workboat Nancy K - at directors valuation 1.10.99 - fair value	50,000	50,000
Less accumulated depreciation	<u>(42,500)</u>	<u>(35,000)</u>
	<u>7,500</u>	<u>15,000</u>
Furniture, fittings and office equipment - at cost	46,138	43,543
Less accumulated depreciation	<u>(40,212)</u>	<u>(36,321)</u>
	<u>5,926</u>	<u>7,222</u>
Workboat W. J. (Jack) Millard - at directors valuation 1.7.97 - fair value	11,129	11,129
Less accumulated depreciation	<u>(10,638)</u>	<u>(8,968)</u>
	<u>492</u>	<u>2,161</u>



**NOTES TO THE FINANCIAL STATEMENTS**

**SYDNEY AMATEUR SAILING CLUB**

for the year ended 31 May 2005

**ABN 30 000 409 727**

	2005 \$	2004 \$
<b>6. PROPERTY, PLANT &amp; EQUIPMENT (continued)</b>		
Adams 10 "The Amateurs" - at directors valuation 31.5.05 - fair value	40,000	25,000
Less accumulated depreciation	<u>0</u>	<u>(10,000)</u>
	<u>40,000</u>	<u>15,000</u>
Tender - Patrick Whittington - at directors valuation 31.5.02 - fair value	0	10,000
Less accumulated depreciation	<u>0</u>	<u>(3,950)</u>
	<u>0</u>	<u>6,050</u>
Total Property, Plant & Equipment	<u><u>217,595</u></u>	<u><u>265,788</u></u>

**(a) Movements in carrying amounts**

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings \$	Boats & Pontoon \$	Furniture & Equipment \$	Total \$
Balance at the beginning of the year	78,692	179,875	7,221	265,788
Additions	0	0	2,595	2,595
Disposals	0	(6,050)	0	(6,050)
Revaluation increments / (decrements)	0	26,250	0	26,250
Depreciation expense	(8,763)	(58,335)	(3,890)	(70,988)
Carrying amount at the end of the year	<u><u>69,929</u></u>	<u><u>141,740</u></u>	<u><u>5,926</u></u>	<u><u>217,595</u></u>

**7. PAYABLES**

**Current**

Sundry creditors and accruals	39,606	28,045
Prize fund	1,120	1,120
	<u>40,726</u>	<u>29,165</u>

**8. PROVISIONS**

**Current**

Provision for annual leave	24,411	24,985
Provision for long service leave	8,768	19,216

Aggregate employee entitlements liability	<u>33,179</u>	<u>44,201</u>
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Number of employees at year end	3	4
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**Non Current**

Unearned Income - Deferred Consideration on MASC Merger	<u>0</u>	<u>9,176</u>
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**9. RESERVES**

Asset revaluation reserve		
Balance brought forward	251,514	251,514
Change during the year	26,250	0
Transfer to retained surplus	(76,635)	0
	<u>201,129</u>	<u>251,514</u>

(a) the transfer relates to historical differences the balance of the reserve and those assets held at directors' valuation.

**NOTES TO THE FINANCIAL STATEMENTS****SYDNEY AMATEUR SAILING CLUB**

for the year ended 31 May 2005

ABN 30 000 409 727

	2005 \$	2004 \$
<b>10. RETAINED SURPLUS</b>		
Retained surplus at the beginning of the financial year	185,218	174,041
Net surplus / (loss) attributable to members	(1,581)	11,177
Transfer from reserves	76,635	0
Retained surplus at the end of the financial year	<u>260,272</u>	<u>185,218</u>
<b>11. FUTURE LEASE COMMITMENTS</b>		
Operating lease commitments		
Due within 1 year	12,784	10,486
Due within 1 to 2 years	12,784	10,486
Due within 2 to 5 years	38,352	31,458
	<u>63,920</u>	<u>52,430</u>

The property leases have terms of 20 years for the operating sites of the Club. Rent is payable annually in advance at the beginning of each calendar year.

**12. RELATED PARTY TRANSACTIONS**

The directors of Sydney Amateur Sailing Club during the financial year were:

R. J. Evans  
 J. A. Crawford  
 P. McCorquodale  
 C. B. Maclurcan  
 A. M. Clarkson (Resigned 4 August 2004)  
 R. A. V. Lamrock (Appointed 4 August 2004)  
 F. J. Bevis (Resigned 4 August 2004)  
 A.A. Saunders  
 G.I. Irwin  
 P.G. Blunt  
 P. Chapman  
 V. M. de Burca (Appointed 4 August 2004)  
 W. T. Hogan (Appointed 4 August 2004)  
 J. C. Jeremy  
 P. Kinsella  
 R. C. Langle (Resigned 4 August 2004)  
 J.N. Sturrock  
 R.A. Wilson

No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club.

**13. MEMBERS' GUARANTEE**

The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May, 2005 was \$20,850 (2004 - \$20,550).

	2005 \$	2004 \$
<b>14. CASH FLOW INFORMATION</b>		
<b>(a) Reconciliation of cash</b>		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand	1,000	1,000
Cash at bank	66,222	45,493
At call deposits with financial institutions	187,413	133,427
	<u>254,635</u>	<u>179,920</u>
<b>(b) Reconciliation of net Cash Flows from Operations</b>		
Operating surplus (loss) after income tax	(1,581)	11,177
Less surplus on sale of assets	(5,325)	0
<b>Non cash flows in operating surplus:</b>		
Depreciation	70,988	73,313
Amortisation of MASC Merger Consideration	(9,176)	(8,176)
<b>Changes in assets and liabilities:</b>		
(Increase) decrease in trade & other debtors	9,815	(2,814)
(Increase) decrease in prepayments	(335)	(476)
(Increase) decrease in inventories	1,008	3,856
Increase (decrease) in employee entitlements	(11,022)	7,926
Increase (decrease) in trade creditors and accruals	6,888	(3,914)
<b>Cash flow from operations</b>	<u>61,261</u>	<u>80,892</u>

**15. FINANCIAL INSTRUMENTS****(a) Credit Risk Exposures**

The Club's exposure to credit risk on financial assets which have been recognised is the carrying amount.

**(b) Interest Rate Exposure**

The Club's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below.

**15. FINANCIAL INSTRUMENTS (continued)**

	Notes	Floating Interest Rate		Non-Interest Bearing		Total	
		2005 \$	2004 \$	2005 \$	2004 \$	2005 \$	2004 \$
<b>Financial assets</b>							
Cash and deposits		238,635	168,997	16,000	10,923	254,635	179,920
Receivables	3	0	0	36,218	46,033	36,218	46,033
		<u>238,635</u>	<u>168,997</u>	<u>52,218</u>	<u>56,956</u>	<u>290,853</u>	<u>225,953</u>
Weighted average interest rate		2.91%	3.28%				
<b>Financial liabilities</b>							
Trade and other creditors	7	0	0	40,726	29,165	40,726	29,165
		<u>0</u>	<u>0</u>	<u>40,726</u>	<u>29,165</u>	<u>40,726</u>	<u>29,165</u>
Net financial assets		<u>238,635</u>	<u>168,997</u>	<u>11,492</u>	<u>27,791</u>	<u>250,127</u>	<u>196,789</u>

**(c) Net Fair Value of Financial Assets and Liabilities**

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	2005		2004	
	Carrying amount \$	Net fair value \$	Carrying amount \$	Net fair value \$
<b>Financial assets</b>				
Cash and deposits	254,635	254,635	179,920	179,920
Receivables	36,218	36,218	46,033	46,033
	<u>290,853</u>	<u>290,853</u>	<u>225,953</u>	<u>225,953</u>
<b>Financial liabilities</b>				
Trade & other creditors	40,726	40,726	29,165	29,165

**16. SEGMENT REPORTING**

The company operates in predominantly one industry - the promotion of amateur sailing.

The company operates in predominantly one geographical area - Sydney, NSW Australia.

**17. COMPANY DETAILS**

The registered office and the principal place of the company is:

1 Green Street  
Cremorne NSW 2090

# **SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

## **DIRECTORS' DECLARATION**

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The directors of the company declare that:

1. The financial statements and notes, as set out on pages 13 to 24, are in accordance with the Corporations Act 2001:
  - (a) Comply with Accounting Standards and the Corporations Regulations 2001; and
  - (b) Give a true and fair view of the financial position as at 31<sup>st</sup> May 2005 and performance of the company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

**R. J. Evans**  
**Director**

**R. A. V. Lamrock**  
**Director**

Dated this 24th day of June 2005.

# **SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

## **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB**

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### **Scope**

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and the directors' declaration for Sydney Amateur Sailing Club (the company), for the year ended 31 May 2005.

The directors of the company are responsible for the preparation and true and fair presentation of the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the and are appropriate to meet the needs of the members. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the Corporations Act 2001. We disclaim any assumptions of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

### **Audit approach**

We conducted an independent audit in order to express an opinion to the members of the company. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report is presented fairly in accordance with the accounting policies described in Note 1, so as to present a view which is consistent with our understanding of the company's financial position, and of its performance as represented by the results of its operations and cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used and described in Note 1, are appropriate to the needs of the members.



# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

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### Audit approach (cont)

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

### Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

### Audit opinion

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with:

- a. the Corporations Act 2001, including:
  - i. giving a true and fair view of the company's financial position as at 31 May 2005 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
  - ii. complying with Accounting Standards in Australia to the extent described in Note 1 and the Corporations Regulations 2001; and
- b. other mandatory professional reporting requirements to the extent described in Note 1.

### Inherent Uncertainty Regarding Completeness of Income

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

**WHK GREENWOODS**

**David Sinclair**

Dated this 24th day of June 2005.

**SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB**

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**SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

**DISCLAIMER**

To the members of Sydney Amateur Sailing Club.

The additional financial data presented on pages 29 to 31 is in accordance with the books and records of Sydney Amateur Sailing Club which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2005. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than Sydney Amateur Sailing Club) in respect of such data, including any errors or omissions therein however caused.

**WHK GREENWOODS**

**David Sinclair**

Dated this 24th day of June 2005.

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2005

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2005 \$	2004 \$
Surplus (deficit) transferred from:		
Administration	13,564	11,092
Racing	(29,583)	(31,718)
Boatshed	50,941	73,223
Clubhouse	(60,064)	(55,696)
"The Amateurs" Adams 10	(3,162)	(2,086)
Mosman Boatshed & Equipment	(1,673)	(4,073)
Joining fees	13,895	12,259
Other Income (See Notes)	14,501	8,176
<b>OPERATING PROFIT (LOSS) BEFORE INCOME TAX</b>	<b><u>(1,581)</u></b>	<b><u>11,177</u></b>
 <b>ADMINISTRATION</b>		
<b>INCOME</b>		
Interest	5,933	4,250
News Sheet	661	644
Subscriptions received	109,840	104,962
Sundries	2,139	782
	<b><u>118,573</u></b>	<b><u>110,638</u></b>
<b>EXPENDITURE</b>		
Audit fees	4,000	4,123
Bank charges	4,642	4,765
Depreciation	1,015	2,171
Doubtful Debts	0	0
Electricity	776	854
Insurance	9,990	7,343
News sheet	7,170	7,431
Printing, postage & stationery	11,041	6,783
Rates & rent	1,084	1,094
Repairs & maintenance	1,011	6,121
Salaries	49,366	49,243
YA Subscriptions	639	(203)
Sundries	6,423	3,720
Superannuation	5,281	4,018
Telephone	2,571	2,082
	<b><u>105,009</u></b>	<b><u>99,546</u></b>
<b>SURPLUS FOR THE YEAR</b>	<b><u>13,564</u></b>	<b><u>11,092</u></b>

This statement should be read in conjunction with the attached statement by WHK Greenwoods

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2005

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2005 \$	2004 \$
<b>RACING</b>		
INCOME		
Entrance fees	29,060	27,004
Sundry income	4,942	3,504
Prize donations	0	0
	<u>34,002</u>	<u>30,508</u>
EXPENDITURE		
Buoy maintenance	1,182	1,049
Depreciation	15,699	15,770
Insurance	4,827	2,520
Postage & stationery	4,824	4,456
Prizes	5,267	6,128
Repairs & maintenance	3,548	5,351
Salaries	21,835	20,589
Starting expenses	942	677
Sundries	2,300	2,772
Superannuation	1,697	1,619
Telephone	1,464	1,294
	<u>63,585</u>	<u>62,226</u>
DEFICIT FOR THE YEAR	<u>(29,583)</u>	<u>(31,718)</u>
<b>BOATSHED</b>		
INCOME		
Mooring Dinghy Locker fees	173,840	163,671
Shipwright sales	194,198	223,510
Sundries	0	0
Labour & slip charges on club assets	7,236	12,886
	<u>375,274</u>	<u>400,068</u>
EXPENDITURE		
Depreciation	46,164	46,264
Electricity	776	854
Insurance	29,758	17,371
Labour & materials	136,953	166,280
Rates & rentals	6,370	6,051
Repairs & maintenance	2,782	2,516
R & M- mooring, slips & pontoon	52,835	45,917
Sundries	1,382	908
Superannuation	9,639	12,938
Telephone	2,180	2,171
Tender wages	19,978	15,081
Waste removal	6,017	4,860
Workboat expenses	9,499	5,633
	<u>324,333</u>	<u>326,845</u>
SURPLUS FOR THE YEAR	<u>50,941</u>	<u>73,223</u>

This statement should be read in conjunction with the attached statement by WHK Greenwoods

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2005

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2005 \$	2004 \$
<b>CLUBHOUSE</b>		
INCOME		
Social receipts	57,036	55,408
Gaffers Income	0	6,357
Rent	1,073	795
Sundries and stock sales	2,501	3,237
	<u>60,610</u>	<u>65,797</u>
EXPENDITURE		
Cleaning	12,833	11,744
Cost of sales - books	0	0
Depreciation	4,918	4,414
Electricity	776	856
Insurance	17,030	10,580
Rates & taxes	6,270	6,046
Repairs & maintenance	4,739	10,309
Social expenditure	56,647	47,831
Labour	12,759	14,554
Gaffers day	0	5,552
Sundries	4,597	7,943
Superannuation	106	1,664
	<u>120,674</u>	<u>121,493</u>
DEFICIT FOR THE YEAR	<u>(60,064)</u>	<u>(55,696)</u>
<b>"THE AMATEURS" ADAMS 10</b>		
INCOME		
Sailing fees	1,695	1,934
Fund raising	1,762	1,780
	<u>3,457</u>	<u>3,715</u>
EXPENDITURE		
Depreciation	1,250	1,250
Insurance	611	364
Mooring/Locker fees	2,696	592
Repairs & maintenance	1,226	3,097
Sundries	835	499
	<u>6,619</u>	<u>5,801</u>
DEFICIT FOR THE YEAR	<u>(3,162)</u>	<u>(2,086)</u>
<b>MOSMAN BOATSHED &amp; EQUIPMENT</b>		
INCOME		
Mooring Dinghy Locker Fees	14,850	8,007
Sundries	0	1,000
	<u>0</u>	<u>0</u>
	<u>14,850</u>	<u>9,007</u>
EXPENDITURE		
Depreciation	3,319	3,444
Electricity	202	222
Insurance	8,310	2,934
Rates & Rent	1,781	1,661
Repairs & maintenance	2,649	4,819
Sundries	264	0
	<u>16,523</u>	<u>13,080</u>
DEFICIT FOR THE YEAR	<u>(1,673)</u>	<u>(4,073)</u>

This statement should be read in conjunction with the attached statement by WHK Greenwoods

## COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1908-11	H. Walters	1974-75	H. Jackson
1875-77	W.R. Melville	1911-13	O. Backhouse	1975-78	B.W. Woods
1877-82	S.R. Hyman	1913-14	R.G. Smith	1978-79	C.F.C. Crisp
1882-83	G.C. Elliott	1914-34	R.H.C. Down	1979-82	V.W. Dibben
1883-89	E.M. Dietrich	1934-38	C.W. Robson	1982-85	J.C. Jeremy
1889-90	T. Marshall	1938-48	H.S. Lloyd	1985	F.D. Willis
1890-91	T.H. Kelly	1948-50	E.C. Gale	1985-86	V.W. Dibben
1891-92	P.R. Pedley	1950-58	E.J. Merrington	1986-89	P.T. Garrow
1892-93	E.G. Rae	1958-60	A.W. Furse	1989-92	R.H. Lawler
1893-1901	T.H. Kelly	1960-64	A.W. Merrington	1992-95	J.K. Morris
1901-02	J.O. Fairfax	1964-66	N.G. Cassim	1995-98	F.J. Bevis
1902-06	A.W. Crane	1966-69	J. Jackson	1998- 2001	A.M. Clarkson
1906-07	Dr C. Maclaurin	1969-71	H.L. Schneider	2001-04	C.B. Maclurcan
1907-08	T.B. Dibbs	1971-74	S.B. Lloyd	2004-	R. J. Evans

## LIST OF MEMBERS AT 31 MAY 2005

### HONORARY LIFE MEMBERS

Bevis F J	1977	Snape F	1964	Butler P M	2004
Cassim N G	1958	Stoddard H J	1965	Cassuben P	2004
Clarkson A M	1985	Talbot F H	1965	Chambers J S	1978
Dibben V W	1973	Tindall K W	1967	Chapman R	1972
Gale D W	1948	Trimble T H	1939	Chapman M	2005
Garrow P T	1975	Tyson A R	1961	Chapman P J	1972
Jackson J	1954	Ward J P	1946	Chapman A	1986
Jeremy J C	1971	Winn J R	1969	Chapman R L	2000
Lawler R H	1977			Christian M C	2001
Maclurcan C B	1978			Christie S G	2004
Merrington A W	1946			Clark R	2001
Middleton J A	1959			Clarke T	1999
Morris J K	1977			Coleman D	2000
Saunders A A	1973			Collins P A	1993
Schneider H L	1964			Collins B	2001
Skinner R L	1963			Cosh T K	1995
Stephens G H	2000			Cranitch M J	1985
Wallace B G	2000			Crawford J A	1985
Woods B W	1949			Crichton D	2002

### ORDINARY MEMBERS

Adamson's E	2002	Adamsons E	2002	Clark R	2001
Adamson B M	1992	Albert R O	1997	Clarke T	1999
Alderton O J	2005	Alderton O J	2005	Coleman D	2000
Alpe R E	1999	Alpe R E	1999	Collins P A	1993
Anderson L	2004	Anderson L	2004	Collins B	2001
Anderson R J	1994	Anderson R J	1994	Cosh T K	1995
Anstee I B	1985	Anderson R J	1994	Cranitch M J	1985
Argyrous G	2003	Anstee I B	1985	Crawford J A	1985
Bailey R P	2004	Argyrous G	2003	Crichton D	2002
Barclay J R	2004	Bailey R P	2004	Crombie C R	2000
Barriskill A	1997	Barclay J R	2004	Crosby D	2001
Barry A L	1983	Barriskill A	1997	Curtis T	1989
Bartlett W P	2002	Barry A L	1983	Daintree D C	2003
Barton B W	2005	Bartlett W P	2002	Dale D M	2002
Batstone W R	1998	Barton B W	2005	Dallen P E	1990
Berkemeier P R	1989	Batstone W R	1998	Dalrymple-Hay C	1986
Berringham K	1999	Berkemeier P R	1989	Dalton T	1977
Bevis P J	1996	Berringham K	1999	Daniel M F P	2003
Bevis J F	1991	Bevis P J	1996	Danvers L	1992
Bird W J	1976	Bevis J F	1991	Dare M	2002
Bishop B Q	2000	Bird W J	1976	Davern J E	1977
Blansjaar J P	2003	Bishop B Q	2000	Davies G	2005
Blunt P G	2000	Blansjaar J P	2003	Davis P	2004
Booker R L	2004	Blunt P G	2000	Davis C D	2004
Brady M W	1995	Booker R L	2004	Davis A D	1990
Brady J K	1996	Brady M W	1995	Dean J K	2003
Brennan J H	2000	Brady J K	1996	deBoer D W	2001
Briggs P	2003	Brennan J H	2000	deBurca M B	1987
Brown D	1999	Briggs P	2003	deBurca V M	1993
Brown A	1995	Brown D	1999	Diacopoulous J A	1988
Bryden D H	1996	Brown A	1995	Ditzell J K	2002
Buchanan A J	2005	Bryden D H	1996	Donnelly P J	1993
Buckmaster L C	1978	Buchanan A J	2005	Dover B L	1987
Buis J A	1995	Buckmaster L C	1978	Drayton G R	1977
Burgess K R	1998	Buis J A	1995	Driman D M	2005
Butler T M	2004	Burgess K R	1998	Driscoll G L	1989
		Butler T M	2004	Drover D	2001

### LIFE MEMBERS

Adams J A	1956
Anderson W M	1961
Chidgey N D	1966
Crighton G	1948
Crowley L P	1951
Cuthbertson A K	1935
Day G L	1964
Eklund P J	1959
Finckh E S	1969
Freeman J H	1947
Gibson J H	1962
Gilkes C K	1945
Gregory P C	1965
Grellman A F	1966
Halloran J A	1946
Humphreys F R	1969
Lewis D R	1946
Lukins R G	1962
Merrington D R	1956
Merrington J C	1962
Mitchell R H	1970
Nossiter H G	1962
Paton G K	1962
Pfeiffer A D	1962
Smith H S	1967



Drummond P H	1978	Keleman P A	2004	Proctor G C	1993
Dwyer G J	1983	Kiddell W J	2003	Pryke D L	1990
Eadie P A	1986	Kiely P M	2000	Pryke G C	2003
Easton J A	2000	Kiernan I	2003	Pryor M L	2001
Emery J F	1981	Young R P	2004	Punch J A	1993
Evans R J	1991	Kinsella P	1998	Pusic A	2005
Evans R J L	1991	Kortlang I W	2003	Quinn J H	1981
Evans M	1997	Lamrock R A	1985	Reed M	2004
Falk R A	1996	Langley R C	1997	Resnekov I R	1995
Fastovsky R	2003	Langman S A	1992	Rhemrev J	1982
Felton R L	1997	Larsen B	2002	Rice K J	1977
Firth-Smith J	1989	Lawler J V	1979	Rice S J	1987
Fitzgerald R	1994	Lawler M R	1990	Riddell B A	1994
Fitz-Hardinge C	2001	Lee G H	1998	Riley M A	2002
Forster R W	2003	Leonard P G	1982	Roach PJG	2002
Foster R A	1973	Leuchars A W	2004	Rodgers P J	2004
Franks P	2003	Lewis A W	1999	Rodowicz C	1993
Fraser D G	2000	Lewis I T	1987	Rosenberg J	2003
Frecker D C	1991	Lielkajis A B	2000	Ross-Smith G	1979
Frick A R	2001	Lindsay R M	2002	Russett S	2002
Galbraith N	2004	Lorrimer L C	1997	Sainty K A	1987
Gentle C L	2001	Lovelady G J	2000	Salter D	2000
Gibson J	1992	Lowe D	2004	Samaha J	2003
Gibson B E	2001	Lowry C	2004	Schultz L	1999
Gilkes T M	2004	Lucas C A	1986	Schurr B A	2002
Gillespie R M	1981	Macalister P C	2000	Sheldon R S	1998
Girdis P N	2000	Macaulay L A	1998	Sheridan J Y	1988
Goddard J	2004	Macdiarmid I C	1986	Sier M E	2001
Goodwin-Hill D A	1990	Macintosh I R	1987	Smith C	1983
Grant M J	1982	Maconochie J M	1979	Smith D L	2001
Grant A	1992	Manie K C	2004	Snell J L	1987
Grant M A	1991	Manion C J	2004	Spencer D G	2004
Gray J P	1982	Maurer P L	1987	Sproule A M	1988
Gray R H	1980	Maxwell M J	2000	Sproule G C	1977
Greeves O N	2004	McConaghy B	2002	Sproule B C	1977
Griffiths A	2002	McCorquodale P	1987	Stewart G L	1995
Griffiths C J	1994	McLellan C	1994	Stoke N	1998
Haas P	1999	McMillan R G	2002	Stuckey J A	1990
Hale C	1998	Metraux P	1992	Sturrock J N	1996
Hall T	1997	Middlehurst C R	2005	Summergreene G	2001
Hamilton J L	1977	Millikin H R	1999	Sveum M D	2005
Hanmer G N	2001	Mills R J	1986	Sweet E A	2000
Harmstorf H N A	2004	Milne C	2003	Tanner P	2005
Harris R	1991	Mitchell C R	2000	Tapia M A	1997
Hay D M	1983	Morris M W	1991	Taylor J E	2000
Hetheron F M	1986	Morris C J	2003	Tesoriero P	1987
Highfield S J	1997	Mostyn R M	1975	Thorp P J	1988
Hillman R	2005	Moult T E	1989	Thwaite K G	1998
Hodson S	1994	Murton E D	1990	Timms L	2000
Hogan W T	1979	Nash J A	1995	Tomaszewski L M	1987
Horn P C	2000	Noble S D	2004	Tomaszewski M K	1976
Howard J G	1985	Nock R J	2003	Tregoning D A	1987
Hunt S A	2005	Nudd B C	2005	Tyler W E	2000
Hurrell R S	2004	O'Connor A	2000	van der Helder M C	1988
Ingham T	1985	Oh C G	1982	van der Wal M P	1987
Inwood A R	2002	O'Neill H V	1979	van Kool D	1978
Irish R	1995	Osborne A C	1987	van Stom A W	1998
Irvin P K	1999	Palfreyman R D	1993	van Veelen L A	1988
Irwin G R	1998	Paskalis D S	1986	Walker M P	2000
Jensen I B	1987	Pearce R I	1994	Wallace P G	2000
Jentsch J D	1971	Pennefather J W	1996	Walsh F T	1994
Jones D F	1999	Perrin P A	2000	Walton D	1998
Jones B	1997	Peterson R J	1979	Ward W A	1992
Jordon C D	1999	Poole B F	1990	Wargent P M	1986
Karemacher A	2004	Prentice M W	1990	Wark T C	1989
Kealey J R	1987	Prentice I W	2001	Warner M S	2004
Keesen R	1991	Prentice M C	1996	Watkinson N C	2004

*The Amateurs 2004/2005*

Watson B	1985	Blewitt J	1995	Pryke D J	1997
Weir R P	2001	Brown P L	1977	Pryor K J	2000
Westacott J D	1982	Brown G W	1992	Radford K R	1985
Weston H A	1987	Brown W G	1972	Ross P W	2000
Westrupp M A	2004	Brown P E	1989	Ruggles G H	2005
Whereat R G	1987	Cappelen I C	1988	Shields D	1996
White P C	1999	Carter C R	2003	Stannard B W	2003
White P F	2004	Clark J S	1985	Walsh A P	2001
Wiegand M H	1990	Clarke D L	2002	Winn S J	2005
Williams C E	1983	Costello T H	1996	Yates F J	1988
Williams D P	1977	Doyle A J	2002	Young N G	1983
Willianson A K	1989	Evans P	1997		
Willis D	1975	Gardner M	1978		
Willis J C	2002	Gothe J M	1987	<b>INTERMEDIATE MEMBERS</b>	
Wilson T J	1980	Grant W H	1971	Hogan T	1994
Wilson R A	1988	Grose I	2002	McMillan A R	2002
Wilson R J	1978	Hahn A	2000	Rutter F	2004
Wood J	1981	Hawke B B	1983		
Woodall J A	2000	Hedge S	1994	<b>JUNIOR MEMBERS</b>	
Woolfe K F	1989	Henshall R E	2003	Anderson D R	2001
Wynter M R	2001	Holland D	1999	Horn T A	2005
Young P	2004	Luczycki J	1989	Macintosh S C	1991
		McCorquodale D G	1985	Mackenzie J R	2005
		McLaren A F	2003	Pryor L N	2005
		Morris D J	1996		
		Mounford W R	1987	<b>ASSOCIATE MEMBERS</b>	
<b>ABSENTEE AND COUNTRY MEMBERS</b>		Munn R G	1988	Cassim J B	2004
Adamson H	1996	Oakley B A	1986	Evans K M	2004
Anderson C	1996	O'Connor C P	1983	Kinsella M V	2004
Barker J W	1994	Pangas P J	1985	Tomaszewski T H	1986
Bennett S D	1980				
Berlyn N R	1989				

**PERPETUAL TROPHY WINNERS 2004-2005**

<b>KELLY CUP</b> P. McCorquodale	<i>Torquil</i>	<b>CURRAWONG CUP</b> M. & M. Prentice	<i>She's Apples Two</i>
<b>ANITRA V TROPHY</b> I. Westlake	<i>Alabaster</i>	<b>DAYDREAM SHIELD</b> Currently held by the SASC	
<b>BILL GATELY MEMORIAL TROPHY</b> W. Hogan	<i>Hotspur</i>	<b>FLAG ALE CUP</b> P. Wallace	<i>Dinah Moe Hum</i>
<b>BOB BROWN TROPHY</b> M. Tomaszewski/G. Dwyer	<i>Indulgence</i>	<b>GALE TROPHY</b> C. Williamson	<i>Bungaree</i>
<b>BROTHERS TROPHY</b> J. Sharp	<i>Eric</i>	<b>GATELY CHAMPAGNE TROPHY</b> M. Harris	<i>Orpheus</i>
<b>CARESS TROPHY</b> G. Nock	<i>Caress</i>	<b>GRETEL TROPHY</b> I. Kortlang	<i>Antara</i>
<b>CAVALIER CUPS</b> R. & C. Mitchell S. O'Halloran/G. McGroder	<i>Centaurus</i> <i>Blind Justice</i>	<b>HALVERSON TROPHY</b> P. Blunt	<i>Scoop</i>
<b>CENTENARY TROPHY</b> B. McConaghy	<i>U2</i>	<b>H.S. LLOYD MEMORIAL TROPHY</b> K. Tindall	<i>Impala</i>
<b>CENTENARY OF FEDERATION TROPHY</b> J. Diacopoulos	<i>Yeromais V</i>	<b>IDA TROPHY</b> S. Coventry	<i>Gannet</i>
<b>CLIFF GALE 50th YEAR TROPHY</b> N. Berlyn/J. Barclay	<i>Reverie</i>	<b>IDLE HOUR TROPHY</b> S. Churm	<i>Primary Wave</i>
<b>CLIFF GALE MEDAL</b> R. Langley	<i>The Amateurs</i>	<b>JACK MILLARD TROPHY</b> H. Smith/J. Stuckey	<i>Shambles</i>
<b>COMMODORE MILLS TROPHY</b> W. Tyler	<i>Aquarius</i>	<b>JOHN TAYLOR COOKE MEMORIAL TROPHY</b> I. Kortlang	<i>Antara</i>
		<b>LES ARDOUIN CANNON TROPHY</b> R. Evans	<i>Celeste</i>

MASC CLUB CHAMPIONSHIP TROPHY		VAGABOND TROPHY	
P. Wallace	<i>Dinah Moe Hum</i>	J. Diacopoulos	<i>Retreat</i>
MASC CLUB POINTSCORE		VALIANT TROPHY	
D. Coleman	<i>Panache</i>	J. Crawford	<i>Vanity</i>
MAGIC DRAGON TROPHY		VANITY TROPHY	
S. O'Halloran/G. McGroder	<i>Blind Justice</i>	J. Crawford	<i>Vanity</i>
MERRINGTON TROPHY		VIC DIBBEN TROPHY	
A. Offord	<i>Marsim Weapon</i>	P. Campbell	<i>Hornblower</i>
NORM BROWN TROPHY		CENTENARY PLATE	
B. McConaghy	<i>U2</i>	S. O'Halloran/G. McGroder	K. Tindall
NORTH SYDNEY LEAGUES TROPHY		H. Smith/J. Stuckey	M. Tomaszewski/G. Dwyer
M. Walker	<i>The Phantom</i>	B. McConaghy	I. Kortlang
PAUL SLOCOMBE TROPHY		N. Berlyn/J. Barclay	P. McCorquodale
P. McCorquodale	<i>Torquil</i>	P. Horn	
PHAR LAP FILM TROPHY		<b>CLUBMAN OF THE YEAR AWARD</b>	
P. Horn	<i>Mezzaluna</i>	<b>2004-2005</b>	
P.J. WORRALL TROPHY		F. J. Bevis	
M. Tomaszewski/G. Dwyer	<i>Indulgence</i>	<b>TROPHIES NOT AWARDED 2004-2005</b>	
RANGER TROPHY		AWANUI TROPHY	
N. Berlyn/J. Barclay	<i>Reverie</i>	BILL LAWLER TROPHY	
SIR FRANK PACKER TROPHY		BROOKER TROPHY	
W. Tyler	<i>Aquarius</i>	BRYAN KIRKWOOD	
SLOCUM TROPHY		CLARK ISLAND	
J. Diacopoulos	<i>Yeromais V</i>	CODOCK TROPHY	
S.O.R TROPHY		CROWS NEST SHIP CHANDLERY TROPHY	
M. Tomaszewski/G. Dwyer	<i>Indulgence</i>	JOG PLATE	
TARA IPO TROPHY		MISCHIEF MEDAL	
J. Crawford	<i>Vanity</i>	MODERN BOATING MAGAZINE TROPHY	
TEMPEST TROPHY		PLATYPUS TROPHY	
Azzurro Syndicate	<i>Azzurro</i>	PRESIDENTS TROPHY	
TINGIRA TROPHY		SPRAY TROPHY	
D.Pryor	<i>Impala</i>		



*Panache* (655 — David Coleman) and *Scoop* (637 — Peter Blunt) sailing on Lake Macquarie during the OK Dinghy National Championships at Easter

## RACE RESULTS 2004-2005

### CAVALIER 28 DIVISION

Division Representative: Jonathan Rosenberg

	Scratch Pointscore				Handicap Pointscore			
	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Centaurus</i>	1	10	3	-	5	2	-	2
<i>Quambi</i>	2	2	9	1	7	1	2	1
<i>Trikerie Bay</i>	3	1	1	8	3	3	2	1
<i>Blind Justice</i>	4	1	-	-	1	2	4	3
<i>Joka</i>	5	-	1	1	2	3	2	2
<i>Christina III</i>	6	-	-	3	6	1	2	1
<i>Devil's Advocate</i>	7	-	-	1	4	2	2	4

### CAVALIER 28 SHORT SERIES

Division Representative: Jonathan Rosenberg

	Scratch Pointscore				Handicap Pointscore			
	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Centaurus</i>	1	3	3	1	8	-	1	1
<i>U2</i>	2	2	2	1	1	3	-	-
<i>Quambi</i>	3	1	2	2	11	-	1	-
<i>Shoshana</i>	4	2	-	1	7	-	-	1
<i>Trikerie Bay</i>	5	-	-	2	5	-	1	2
<i>Virtique</i>	6	-	1	1	12	1	-	-
<i>Blind Justice</i>	7	-	-	-	4	1	1	1
<i>Christina III</i>	8	-	-	-	9	-	-	-
<i>Joka</i>	9	-	-	-	3	-	1	2
<i>Devil's Advocate</i>	10	-	-	-	6	-	2	1
<i>Quattro</i>	11	-	-	-	2	3	-	-
<i>Marabou</i>	12	-	-	-	10	-	1	-
<i>Kirrilaa</i>	13	-	-	-	13	-	-	-

### DIVISION 2

Division Representative: Guy Irwin

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Impala</i>	1	1	-	2
<i>Clewless?</i>	2	-	4	1
<i>Wait For What</i>	3	1	-	4
<i>Jan V</i>	4	1	2	4
<i>Hotspur</i>	5	3	1	-
<i>Hoo Ha</i>	6	3	-	2
<i>Shambles</i>	7	2	3	-
<i>Orpheus</i>	8	1	1	1
<i>Hornblower</i>	9	2	-	2
<i>Primary Wave</i>	10	2	3	-
<i>Bandersnatch</i>	11	1	1	2
<i>Manhattan Transfer</i>	12	-	-	1
<i>Great Expectations</i>	13	-	1	2
<i>Wind Shadow</i>	14	1	3	-
<i>Scimitar</i>	15	2	-	-

### DIVISION 2 SHORT SERIES

Division Representative: Guy Irwin

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Shambles</i>	1	2	1	1
<i>Hoo Ha</i>	2	1	-	1
<i>Hornblower</i>	3	1	1	1
<i>Wait For What</i>	4	-	-	1
<i>Great Expectations</i>	5	-	1	-
<i>Clewless?</i>	6	-	1	-
<i>Hotspur</i>	7	-	1	-
<i>Impala</i>	8	-	-	1
<i>Jan V</i>	9	1	1	1
<i>Gannet</i>	10	1	-	-
<i>Bar-Celona</i>	11	1	1	-
<i>Wind Shadow</i>	12	-	1	2
<i>Riff Raff (S.80)</i>	13	-	1	1
<i>Windy Point</i>	14	2	-	-
<i>Orpheus</i>	15	-	-	-
<i>Ca Va!</i>	16	-	-	-
<i>Manhattan Transfer</i>	17	-	-	-
<i>Snowgoose</i>	18	-	-	1
<i>Primary Wave</i>	19	1	1	-
<i>Bandersnatch</i>	20	-	-	1
<i>Scimitar</i>	21	-	-	-



*Clewless?* (Guy Irwin — above) and *Shambles* (Herschel Smith — below)



**CLASSIC DIVISION**

Division Representative: Bill Gale

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Antara</i>	1	1	4	2
<i>Ranger</i>	2	1	2	2
<i>Caress</i>	3	4	1	-
<i>Anonyma II</i>	4	-	3	2
<i>Reverie</i>	5	1	1	4
<i>Vanity</i>	6	2	1	3
<i>Moonbird</i>	7	2	-	3
<i>Tamaris</i>	8	-	1	-
<i>Redpa</i>	9	-	3	2
<i>Celeste</i>	10	2	2	-
<i>Skylark</i>	11	1	1	1
<i>Eventide</i>	12	1	-	-
<i>Catapult</i>	13	4	-	-
<i>Tere</i>	14	1	-	-
<i>Ariel</i>	15	-	-	-

*Antara* (Ian Kortlang)**DIVISION 1 SHORT**

Division Representative: Peter McCorquodale

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Indulgence</i>	1	3	-	2
<i>Chilly Bin</i>	2	2	2	1
<i>The Amateurs</i>	3	2	1	2
<i>Torquil</i>	4	-	4	2
<i>Spectre</i>	5	2	-	3
<i>Aroona</i>	6	-	2	-
<i>Harlequin</i>	7	-	-	-
<i>Mezzaluna</i>	8	-	1	-
<i>Caprice of Huon</i>	9	1	-	-

*Reverie* (Nigel Berlyn and John Barclay)**SUNDAY GAFFERS**

Division Representative: Bill Gale

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Reverie</i>	1	4	1	-
<i>Rob Roy</i>	2	3	1	-
<i>Vanity</i>	3	-	3	4
<i>Ranger</i>	4	1	1	2
<i>Sylvia</i>	5	-	2	2
<i>Hoana</i>	6	-	-	-

**DIVISION 6**

Division Representative: Charles Maclurcan

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Mezzaluna</i>	1	2	3	1
<i>Zulu</i>	2	3	-	2
<i>Clewless?</i>	3	-	3	1
<i>Quicksilver</i>	4	-	2	1
<i>Wind Shadow</i>	5	-	-	3
<i>X-Fire</i>	6	1	-	-
<i>Qui Vive</i>	7	2	-	-
<i>Anitra V</i>	8	-	-	-
<i>Kyuma</i>	9	-	-	-
<i>Sanuk</i>	10	-	-	-
<i>Tere</i>	11	-	-	-
<i>Scimitar</i>	12	-	-	-



## PAUL SLOCOMBE TROPHY SERIES

Division Representative: Randal Wilson

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Torquil</i>	1	1	2	-
<i>Clewless?</i>	2	-	2	-
<i>Rambull</i>	3	-	-	2
<i>Orient Express</i>	4	1	-	1
<i>Yputakiteup</i>	5	-	1	1
<i>Shambles</i>	6	1	-	-
<i>The Amateurs</i>	7	1	-	1
<i>Ben Boyd Road</i>	8	1	-	-
<i>Farr Horizons</i>	9	-	-	-
<i>Perla</i>	10	-	-	-
<i>Scimitar</i>	11	-	-	-
<i>Kismet</i>	12	-	-	-
<i>Celeste</i>	13	-	-	-
<i>Indulgence</i>	13	-	-	-
<i>Kipling</i>	13	-	-	-
<i>Tere</i>	13	-	-	-
<i>Jellicle</i>	13	-	-	-
<i>Bandersnatch</i>	13	-	-	-

## WINTER SERIES DIVISION A

Division Representative: Guy Irwin

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>She's Apples Two</i>	1	1	1	1
<i>Torquil</i>	2	1	-	-
<i>Harlequin</i>	3	-	-	2
<i>Mark Twain</i>	4	1	-	1
<i>Pinchgut</i>	5	1	-	-
<i>Indulgence</i>	6	1	-	-
<i>The Amateurs</i>	7	-	2	-
<i>Azzurro</i>	8	-	-	-
<i>Young @ Heart</i>	9	-	2	1
<i>Ratu IV</i>	10	-	-	1
<i>Chilly Bin</i>	11	1	1	-
<i>Ez Street</i>	12	-	-	-
<i>U2</i>	13	-	-	-
<i>Taylor Maid</i>	13	-	-	-



*She's Apples Two* (Max Prentice)

## WINTER SERIES DIVISION B

Division Representative: Guy Irwin

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Bungaree</i>	1	2	1	-
<i>Clewless?</i>	2	-	-	2
<i>Ca Va!</i>	3	1	1	-
<i>Ben Boyd Road</i>	4	-	1	1
<i>Vitamin Sea</i>	5	-	2	-
<i>Wait For What</i>	6	-	-	1
<i>Rambull</i>	7	-	-	1
<i>The Hobbit</i>	8	1	-	-
<i>Perla</i>	9	1	-	1
<i>Shambles</i>	10	1	-	-
<i>Rapier</i>	11	-	1	-
<i>Bandersnatch</i>	12	-	-	-
<i>Wind Shadow</i>	13	-	-	-
<i>Bar-Celona</i>	14	-	-	-
<i>Touche</i>	14	-	-	-

## WINTER SERIES CLASSIC DIVISION

Division Representative: Guy Irwin

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Eric</i>	1	1	2	-
<i>Anonyma II</i>	2	-	2	1
<i>Eudoria</i>	3	-	1	-
<i>Carinya</i>	4	1	-	1
<i>Hoana</i>	5	1	-	1
<i>Ranger</i>	6	-	-	-
<i>Pam</i>	7	1	1	-
<i>Purdey</i>	8	1	-	1
<i>Celeste</i>	9	-	-	1
<i>Antara</i>	10	1	-	1
<i>Tamaris</i>	11	-	-	-
<i>Pagan</i>	12	-	-	-
<i>Flamingo</i>	13	-	-	-
<i>Antares</i>	14	-	-	-





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