

*The
Amateurs*

127th Annual Report

1998/99



Sydney Amateur Sailing Club

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne, on Wednesday, 28th July, 1999 at 8.00pm.

BUSINESS:

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31st May, 1999.
2. To elect Officers and Directors.
3. To elect Auditors. The retiring Auditors, Horwath Sydney Partnership, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board,
CHARLES MACLURCAN,
Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

1 Green Street, Cremorne 2090

Telephone 9953 1433 Fax 9953 0898

Cover: Colin Bull's Currawong 30 *Magic Dragon* starting in a Half Ton Division race on Sydney Harbour. *Magic Dragon* has competed in the Half Ton Division every year since it was formed in 1977. Always competitive, the records show *Magic Dragon* has won the Gold Medal in the division four times.

Sydney Amateur Sailing Club

FOUNDED 1872



OFFICE BEARERS FOR SEASON 1998/99

Patron:

His Excellency the Honourable Gordon Samuels AC
Governor of New South Wales

Commodore:

Tony Clarkson - "Mausi"

Vice Commodore

Robert Evans - "Celeste"

Rear Commodore:

Chris Oh - "Classic Blue"

Immediate Past Commodore:

Fred Bevis - "Brigadoon"

Honorary Secretary:

Charles Maclurean - "Qui Vive"

Chairman of Racing:

Tony Waugh - "Sainora IV"

Honorary Treasurer:

Tony Saunders - "Rapier"

Directors:

J. A. Crawford	J.K. Morris
J.H. Gibson	M.K. Tomaszewski
J.C. Jeremy	D.P. Williams
R.H. Lawler	R.A. Wilson

Delegates to Yachting Association of NSW

V.W. Dibben & F.J. Bevis

Auditors:

Horwath Sydney Partnership, Chartered Accountants

Honorary Starter:

V.W. Dibben

J.K. Morris (Fri Twilights) J.J. Jeremy (Sun Pointscore)

Honorary Solicitor:

N.G. Cassim

Sydney Amateur Sailing Club

COMMODORE'S REPORT FOR 1998/99

I am pleased to present my first and the Club's 127th Annual Report.

The financial results for the year have again shown a profit with a reasonable increase in our cash reserves. These results were achieved in spite of some heavy cash outflows on the Club's boats and the pontoon. The maintenance of a reasonable level of cash is important due to the large amounts that will need to be spent on both the recladding of the clubhouse and other major expenditures. It is intended that the planning for the recladding will begin as soon as we have negotiated our new lease. Our Immediate Past Commodore has continued to monitor the progress of the lease.

The Club activities have continued to be conducted in the usual professional manner with a full program of racing and social events. It was exceedingly disappointing that the Daydream Shield had to be cancelled, but hopefully we can win it next year. It is interesting to note that a number of other yachting associations have asked our Club to conduct their championship events, all of which have been successfully concluded. The slipway continues to be operated in a satisfactory manner, and your Vice Commodore continues to seek ways for further improvement.

The "Spirit of the Amateurs" continues to be evident with some significant voluntary efforts during the year. Whether it be the conduct of Racing, Mother's Day at the Wharf, the refloating of the pontoon, the removal of Club engines and maintenance of the Club boats, there is always an army of volunteers ready to help. To recognise the contribution of a Club Member during the year, the Board has agreed to make an annual award to a non Board Member who has made a significant contribution to the Club's activities. This year the award for "Club Member of the Year" was shared by Trevor Cosh and young Jim Lawler for their outstanding effort in refloating the pontoon.

The year saw the introduction of a new bi-monthly Club magazine which replaced the former monthly edition. I think the editor John Jeremy, should be congratulated on the quality of this production.

Most members may be aware that we were spending large amounts of money keeping "Nancy K's" engine operational and that "Captain Amora's" engine "spat the dummy" right at the end of the season. We are very grateful that Eastern Engines Pty Ltd, the importer for Volvo Penta, has agreed to a sponsorship package that allows us to replace both engines at a very low price. We are hopeful that the "Captain" will be operational for the start of the new season. The installation of "Nancy K's" engine is already well underway.

As our accounting programmes were not Year 2000 compliant, the decision was taken to replace the computer and the programmes. The project was undertaken by Fred Bevis with the assistance of Charles Maclurcan and our files are already being converted to the new system.

I appreciate the help that has been given to me during the year by Vice Commodore Robert Evans, Rear Commodore Chris Oh, Treasurer Tony Saunders, Immediate Past Commodore Fred Bevis and Secretary Charles Maclurcan. In my first year in the role, the assistance of the forenamed has been most beneficial.

To Faye, Maggie, Rod, James, Robbie and Denise, on behalf of all the members, thank you for your outstanding effort during the past year.

I would also like to thank all members and Directors for their support.

TONY CLARKSON
Commodore

FINANCE & ADMINISTRATION MEMBERSHIP

	1998	Joined	Resigned	Struck off	Deaths	Transfer	1999
Hon. Life	13		-	-	-	+2	15
Life	31		-	-	-	-	31
Ordinary	302	19	14	-	1	+5/-15	296
Intermediate	2	2	-	-	-	+2	6
Junior	8		2	-	-	-2	4
Associate	2		-	-	-	-	2
Absentee/ Country	43		4	-	-	+13/-5	47
	401	21	20	-	1	-	401

FINANCE/ADMINISTRATION

Sub Committee: Tony Clarkson, Fred Bevis, Tony Saunders

Members will note that a modest profit of \$5,070 was recorded.

For the past year, total revenue decreased to \$508,464 due to it being a non Gaffers Regatta year, and total expenditure was \$503,394.

We are currently in a sound financial position with \$136,255 in cash reserves. However, this is being held for some expected very heavy expenditure on major repairs to the clubhouse, once the situation with the lease has been resolved.

Membership numbers were steady at 401.

Individual segments were as follows:

- * Administration income up to \$96,268 mainly due to interest and subscription/entry fees. Expenditure slightly up to \$87,613 a surplus of \$8,655 was recorded.
- * Racing income up to \$27,933. Expenditure shows an increase due to major expenditure on the Captain Amora. A deficit of \$37,661 was recorded.
- * Boatshed had a great improvement in income to \$287,119 due mainly to an increase in shipwright/slip sales. Expenditure increased to \$230,607 due mainly to increased depreciation for the pontoon. A surplus of \$56,512 was recorded.
- * Clubhouse income was down to \$78,505 due to the aforementioned lack of a Gaffers Regatta last financial year. Correspondingly, expenditure was also down and a reduced deficit this year of \$27,861 was recorded.
- * "The Amateurs" increased their revenue markedly to \$4,627. A much lower deficit of \$1,111 was recorded.

Overall, it is pleasing to reiterate that we are in a sound financial position, ready to effect the necessary clubhouse repairs when the need arises.

I thank Tony and Fred (my fiscal friends) for their advice and help over the past year. I also thank Faye who has been of great assistance putting up with my constant queries.

TONY SAUNDERS
Honorary Treasurer

BOATSHED

Sub Committee Russ Chapman, Mike deBurca, Richard Lamrock,
Bob Lawler, Keith Radford, Michal Tomaszewski,
Dal Wilson.

The 1997/98 year saw a continuation of the staff arrangements initiated last year with additional productivity gains being made. Rod Phillips, the slipway manager, has again managed to maintain income with a further reduction in expenses.

As flagged in last year's report, this year has been the year where we brought the Club's boats up to scratch. Last winter both the "Captain Amora" and the "Nancy K" had their hulls stripped and repainted. The "Captain" also had its interior refurbished. This winter the program is to be completed with the "Nancy K" currently sitting in a shed at Mona Vale with new decks and interior, and engine being installed and the "Captain Amora" awaiting its new engine from Sweden. Both engines are being supplied by Volvo under what is a very generous sponsorship deal for the Club. By the time all this work is finished, the Club will have a starter's boat and tender in pristine condition capable of many more years of hard work.

The year also saw a change in our tender service arrangements with Robbie White joining us a club boatman. Robbie has taken on the responsibility of looking after the day to day maintenance of the Club's boats and providing the tender service of a weekend. All members with a boat in Mosman Bay, will I am sure agree, that Robbie with his mobile phone has eliminated almost all the tender problems we have had in the past.

Last winter saw a refurbishment of the pontoon, which hopefully will give a few more years of life. Under the supervision of Bob Lawler and John Jeremy, new hinges, cross bracing and fenders were installed and the long-standing inboard droop has been rectified with an additional floatation tank.

The Club also this year, commissioned a comprehensive safety audit of our activities and we are now working through the recommendations. This will result in a safer working environment for both our members and staff.

Thanks again to all volunteers who have assisted in the running of the boatshed this year. In particular to the Lawlers, who with Bob in the lead, have provided much of the workforce for all our special projects. Also thanks to Rod, who has so competently run the yard and to Faye, who has as always, looked after the office and provided the information which has made the smooth running of the boatshed possible.

ROB EVANS
Vice Commodore

DEVELOPMENT

During the year the work to stabilise the pontoon was completed. This work however, is only a holding operation until a replacement is considered in a few years time.

The negotiation for the extension of the lease, which expires at the end of 2000, has continued during the year and recently a site visit was conducted by a departmental officer. We are advised that the paperwork necessary for the renewal is progressing and we are hopeful that something more definite will be advised shortly.

While we await the result of the lease renewal negotiations, it is difficult to undertake major expenditure on the clubhouse and on planning for the future replacement of the pontoon.

All necessary maintenance work continues and details of those works are outlined in other departmental reports.

JOHN JEREMY
Director

CLUBHOUSE

Most members would be unaware that at the beginning of the social year of the Amateurs, we were threatened with disaster - we couldn't find anybody to work the bar! Thankfully Leanne Norden dropped out of the sky, rolled up her sleeves and got into it.

Since then we've been able to run well attended functions following races. Also there's been Flag Officer's night at the beginning of the Spring/Summer Racing Season, the Idle Hour and of course, Mother's Day. The latter function saw the flowering of the culinary talents of our Commodore who, with the help of Mel Godfrey, Vanessa Dudley and Keith Radford, he was able to prepare 120 odd breakfasts in time for brunch.

Organising these functions would have been an horrendous task if it hadn't been for the help and guidance that I received from Faye Buckley in the office, Robbie our tender driver, the Club's former Rear Commodore and Trish Osborne - who seems to be able to do anything and everything.

Of course, as with all Club activities, there are many others who have helped. To you all, thank you for your continued support and hard work over the past year.

CHRIS OH
Rear Commodore

“The Amateurs”

THE CLUB YACHT

The Adams 10, known as “The Amateurs”, is owned by the Club for the benefit of members. Its use is primarily to give members the opportunity to sail on a sporting type boat (which is a lot of fun), to improve their sailing skills and to introduce new people to the sailing experience.

The boat was used extensively throughout the year and competed in the SASC and CYC Winter race programs, the SASC Summer and Twilight racing and the Adams 10 National titles, as well as numerous training sessions and fun sailing days.

The (hard fought) CYC Winter series was completed with considerable success, achieving a third overall along with a number of prizes for individual races. As has been the custom, these prizes were all put into the Adams 10 raffle pool.

A major highlight in the Adams 10 race calendar was participating in the National Championships. This event was hosted by the MHYC and was originally to be raced offshore on the Manly circle. With this in mind, much of the equipment on the boat was upgraded. However, funding at the time would not allow for the purchase of a new mainsail. Mr. K. Roxborough loaned his mainsail from a recently purchased Lake Macquarie boat for which we were very grateful. This, together with a new No 1 headsail, helped the boat perform brilliantly in the first races offshore. MHYC then brought the racing back inside to the sound area and in the light and sloppy conditions, the boat was not able to perform as well as we liked.

As mentioned, the boat is used extensively so that one years sailing for “The Amateurs” is probably the equivalent of three or four years normal usage. Many people with different skill levels use the boat, so it is very important that maintenance is kept up to the mark. During the year a new No 1 headsail was purchased from MacDiarmid Sails at a very favourable rate. Raymond Forklifts donated all of the materials to construct a new boom; the Bevis family built a very classy new tiller; Sturrock’s donated paints and sail fittings; and Alex Williamson donated some new headsail lead blocks. A new spinnaker pole was also purchased and the committee and crew of “The Amateurs” contributed a great deal of labour.

To fund many of the boat maintenance projects, the Adams 10 Committee ran a number of raffles throughout the season (mostly after Friday twilight races). These raised a significant amount of money and were well received, as many of the prizes were quite valuable e.g. watches, binoculars, bags and a weekend in the Hunter Valley (donated by Mr. F. Bevis).

As mentioned, “The Amateurs” is available to assist in honing members sailing/ racing skills. To this end a trial program was introduced of asking visiting expert sailors (primarily sailmakers) to give us the benefit of their knowledge. This was conducted on some Friday evenings and appeared to be well received. This program of expert tuition will be pursued in the coming season. Details will be advised in the Club News. It is emphasised that this boat is available by booking through the office.

The assistance of various members of the Adams 10 Committee was much appreciated by the new boy on the block.

JOHN N. STURROCK

Chairman of the Adams 10 Committee.

RACING

The SASC gathered the usual suspects and added a few new players to the racing fleets for season 1998/99. Saturday racing had a total of 55 boats racing in 4 divisions, all sailed in hard competitive Amateurs fashion with winners only emerging late in the season. Division 2 remains strong with the addition of 2 - 3 boats. The Cavalier 28's have a fleet of 15 boats. The SASC hosted their NSW Championships in a 5 race series set on a triangular course. There was a good healthy increase in the Traditional division and Division 7.

Sunday racing was a definite growth area last season with the class Metre and Gaffer divisions maintaining numbers and we saw the beginnings of a Vintage Bermudan Division that will need some building up for the next season. The Vintage Bermudans will start with the Gaffer Division next season as we try to increase numbers. Here is an opportunity for all the gentlemen sailors to bring out their classic boats in a 4 race series. The main Sunday Division was a heterogeneous mixture of 22 boats. Next year we anticipate going back to a dedicated Heavy Division and a separate Light Performance Division.

Tuesday twilight racing was an intense little 5 race series conducted in February. It produced some excellent racing in the mid-summer twilight's for those that can make a fast exit from work and join the unemployed sailing junkies. I can recommend this enjoyable series.

The format of 3 divisions in the Friday twilight's has been very successful with the early starting Division C boats crossing the line amidst Divisions A and B. John Morris on the Committee Vessel, is kept busy finishing boats but would not have it any other way.

Two boats deserve special mention. The first is the indomitable "Mark Twain" completing it's 21st Sydney to Hobart race - all done consecutively. No other boat can match this record and Hugh O'Neill has done the Club proud. Duncan Hill's "Aroona" performed creditably in winning both the Bob Brown Race and the Kelly Cup at the end of the season after gaining the Silver medal in the Sunday Division.

No member needs to be reminded of the tragic loss of Jim Lawler in this years Sydney-Hobart race, surely one of the finest men to grace this Club. It was a fitting tribute that the Lawler family continued where Jim had left off and campaigned "Charisma" to a well deserved win in the Sunday Division. Jim Lawler would be well satisfied - his spirit lives on.

The Daydream Shield with its new format of two match races for each pair over a trapezoid course, had to be aborted as the MHYC was unable to organise their yachts to defend the Shield. We will try again next year; MHYC has "set the date in concrete". Sponsorship from Porters Liquor and Avenue Road Delicatessen next year will ensure a great day of racing, and I trust, celebration.

Next season will see some important changes to the programme with some altered courses, starting area and clearer starting procedures. I would suggest that all old programmes be thrown out prior to next seasons racing.

My sincere thanks to Maggie Stewart for her tireless efforts as Sailing Secretary and to Denise Macintosh who deputised for Maggie when she had to be away. They ensure that race programmes and results came out on time and always correct.

To Vic Dibben, our Honorary Starter along with his fellow starters John Morris (Friday nights) and John Jeremy (Sundays) we owe a sincere debt of gratitude for their time and dedication and for a job well done, as always. Special mention as well to the ever reliable Russ Chapman who assists Vic on Saturdays. See you on the start line.

TONY WAUGH
Chairman of Racing

S.A.S.C. YACHT REGISTER

A 1 RANGER	D.W. GALE	A32 TOP KNOT	P. O'KEEFE
A 2 <i>The AMATEURS</i>	S.A.S.C.	A33 SOLVEIG	P. LEONARD
A 3 KILKIE	A. OSBORNE	A34 KYUMA	J. NASH
A 4 STARDUST	P. RAYNER	A35 ETRENNE	C. HALE
A 5 ELAINE	B.W. WOODS	A36 SHOSHANA	M. ROSENBERG
A 6 WAITANGI	Syndicate	A37 WARANA	J.C. MERRINGTON
A 7 CENTAURUS	R.H. MITCHELL	A38 EVENTIDE	A.W. & J.W. MERRINGTON
A 8 TWAIN	W.S. CHAMBERS	A39 WINDSONG	H.G. NOSSITER
A 9 MONSOON	R. ANDERSON	A40 NYORA	K.A. DELANEY
A10 WAHOO	J.A. ADAMS	A41 BIG FISH	S. LANGMAN
A11 SUNCHASER	P.T. & C.I. GARROW	A43 CAPRICE	H.E. PFEIFFER
A12 TANGMALANGALOO	W.H. GRANT	A44 MAGIC DRAGON	C.H. BULL
A13 ANNIE WAG	P. WALL	A45 WILD SWAN	S. HEDGE
A14 SALT AIR	J. PENNEFATHER	A46 STRIDER	S.B. LLOYD
A15 MYRA	J. NEWTON	A47 VALIANT	J. CRAWFORD
A16 WIDE LOAD	W. & V. ANDERSON	A48 PURDEY	P. BROWN
A17 MERINDA	D. & H. ADAMSON	A49 BLUE HORIZONS	J. LUCZYCKI
A18 SYONA	M. HOLLIDAY	A50 FIRETEL	R.H. & M.R. LAWLER
A20 ZOUAVE	R. MUNN	A52 JOLIE BRIZE	J.R. WINN
A21 MAUSI	A. CLARKSON	A53 LYN-B	M. & J. GARDNER
A22 HOT CHILLI	A. & L. COX	A54 EMILY TRURO	H. SMITH
A23 ESCAPE	I. JENSEN	A55 NIRVANA	B.W. WOODS
A24 TALUNA	M. PAGETT	A56 TAYLOR MAID	J. GIBSON
A25 MALUNA	J. HUNT	A57 FLYING CIRCUS	P. DONNELLY
A26 CELESTE	R. EVANS	A58 SALLY LIGHTFOOT	F.H. TALBOT
A27 PHANTOM	J. & L. MORRIS	A59 WAIRANGI	A. DAVIS
A28 RENADA	J. TOMASETTI	A60 ZULU CHIEF	I. LEWIS
A29 WAITERE	J. HAMILTON	A62 EUNICE MAY	S. ALLISON
A30 WUNGARA	M. PAYNE	A63 IDLE HOUR	M. van der HELDER
A31 AOTEA	K. ATKINS		

A64 TAMARIS	B.C. SPROULE	A110 CLASSIC	G. FRANKLIN
A65 BINGARRA	H.J. STODDARD	A111 CA VA	R. LAMROCK, B.STUMP
A66 ISHTAR	P. GREGORY	A112 CILLOUETTE	J. YOUNG
A67 SPECTRE	P. & R. CHAPMAN	A113 MARK TWAIN	V.H. O'NEILL
A68 COOCHIE MUDLO	M. & J. BRADY	A115 VIKING LADY	D. BRYDEN, R.FALK
A69 ELPH	T. MOULT	A116 CROSSBOW	P. MARSH
A70 WIZARD	W. E.GLOVER	A119 SHADOW	R. YOUNG
A71 HOT ICE	P. BROWN	A120 ANTARES	G. DRAYTON
A72 SKAGERRAK	L. BUCKMASTER	A124 AROONA	D. HILL, P. BERKEMEIER
A73 TOP ODDS	T. BUTLER	A131 ANONYMA 11	A. CURTIS
A74 BUNGAREE	B. RUTTER	A132 GOOBRAGANDRA	R.A. FOSTER
A75 REGARDLESS	L. van VEELAN	A135 YEROMAIS V	J. DIACOPOULOS
A77 MATHANA	P. McCALLUM	A138 TACTICAL RESPONSE	J. KEALEY
A79 MEGAN	E.S. FINCKH	A142 THE ENTERTAINER	M. MORRIS
A80 NAREDA	J. SNELL	A143 REVERIE	N. BERLYN
A81 KALINDA	F.R. HUMPHREYS	A144 PLUM CRAZY	J. HOWARD
A82 LOTUS 1V	W.J. BIRD	A145 BRIGADOON	F. BEVIS
A83 EPSILON	T. DALTON	A146 AS TIME GOES BY	M. LUTTMAN
A84 HARLEQUIN	C. McLELLAN	A147 WARIUKA	I.J. BRYAN
A86 LEARA	G. DWYER	A148 RAMBULL	R. WILSON, N. McIVER
A87 CAPELINE	K. CLARKE	A150 CABALLERO	I.B. & W.B. ANSTEE
A88 RIFF RAFF	J.S. CHAMBERS	A151 RETREAT	G. PROCTOR
A90 TAFAREEL	P. CHESSHER	A155 CAMALEIS 111	G. DRISCOLL
A91 VIKING	P. DALLEN	A156 LOLITA	N.G. CASSIM
A92 CLUELESS	G. IRWIN	A160 QUI VIVE	C. MACLURCAN
A93 RHYTHM'N'BLUE	K. RADFORD	A164 FRIAR TUCK	D. HAY
A94 CHARISMA	LAWLER Family	A167 HONEY BEE	P. GRAY
A95 LEANDER	R. PALFREYMAN, B. HAIGH, P. COLLINS	A170 PAJO	F. GEORGE
A96 WISPER	A. van STROM	A171 SENTINA	P. MAURER
A97 DAISY	D. TREGONING	A181 CAREEL	L. MORRIS
A98 HINNY-B	V. BEAR	A185 X-FIRE	H. SMITH
A99 GRACIE 11	J. FLACHS	A186 APRIL	J. WATSON
A100 HOANA	M. van der WAL	A188 KELPIE	J. WOOD
A101 ARCHINA	J. FIRTH-SMITH	A189 HEBE	R.J. & T.J. WILSON
A102 SYNERGY	C. TURNBULL	A191 VAGABOND	I. LEWIS
A103 DEFIANCE	J. FINLAY	A194 EMMA	M. deBURCA
A105 A FINE BALANCE	L. LORRIMER	A200 ANEMBO	E. & L. la HEI
A107 SAINORA 1V	P. WAUGH	A747 TRANGIE	M. TOMASZEWSKI

S.A.S.C. YACHT REGISTER OF UNPREFIXED NUMBERS

AUS4 WYANDOT	B. RIDDELL	1640 BROLGA	G. LUKINS
AUS200 LEATHER JACKET	J. BLEWITT	1927 KIRRIBILLI	B. POOLE, J. PUNCH
D/AUS/193 ADIOS 111	A.R. TYSON	2131 TINGARI	J. JEREMY
K19 JASLIA	A. BROWN	2191 HANG LOOSE	J. JACKSON
KA45 ORIENT EXPRESS	G. & W. GLOVER	2254 THE HUM	T. MURRAY
PH7 DESANNA	P. NELSON	2466 DEEP BLUE	J. CAHILL
SA82 ARCOORIE	K.P. WHITE	2522 THE GENERAL	G. WEISE
W5 COLLEEN 11	P. BEVIS	2591 SECOND FLING	D. WALTON
XK366N GEE BEE	H. & L. GEE	2604 GHOST TOO	R. WHEREAT
30/KA1 PINCHGUT	G. & M. STEWART	2678 LA CANTATRICE 111	D. COOPER
CAMETTE	J. RHEMREV	2997 SAWASDEE	B. DOVER, R.M. GILLESPIE
JACANA	J. WARD	3100 ITZALIZARD	B. WATSON
MATAFA 11	J.H. FREEMAN	3132 GINGER MICK	D. VAN KOOL
7 NORN	R.O. ALBERT	3608 JOKA	C.E. WILLIAMS
58 MERINDA 111	J. NOTT	3644 SORINE	B. ADAMSON, F. ROCHELLE
77 ANITRA V	P. BROWN	3759 BEN BOYD ROAD	A. BARRY
86 CHERUB	J. WESTACOTT	3767 MISTRESS MERCY ...	J.R. MURCHISON
112 VAGRANT	S. LANGMAN	3787 ROSENKAVALIER	J. & K. EMERY
139 LA VAUDOISE	P. METRAUX	3918 HOTSPUR	W. HOGAN, N. PLUMB
217 MORAG BHEAG ..	D.C.B. MACLURCAN	4025 PASSEPARTOUT	K. RICE
298 IMPALA	K.W. TINDALL	4190 FARR HORIZONS	I. RESNEKOV
328 SNOWGOOSE	D. PRYKE, J. YENN	4527 SHE'S APPLES TWO ...	MAX PRENTICE
355 MYSTIC SEVEN	N.D. CHIDGEY	4541 U 2	W. URQUHART, W. KOPSEN
357 CHOWRINGHEE	J.D. JENTSCH	4587 LET THE GOLD FISH GO.	J. SMIDMORE
364 PAPER MOON	D. WILLIAMS	4834 AEOLUS	P. TESORIERO
428 ZOE	A. GRELLMAN	4838 WILD GOOSE	J. BETTS
444 PANACHE	E.D. & P.M. MURTON	4926 KING HIT	G. KOMPOLTHY
481 KAIAMI	J. MACONOCHIE	5030 MAGIC PUDDING	J. SIMMONDS
540 FIONA	A. CHAPMAN	5201 STARLIGHT EXPRESS	D. WILLIS
660 GINA M	B.W. GILKES	5296 MANU KAI	A. LUCAS
744 EVANDER	D.S. PASKALIS	5661 RATU V1	J. DAVERN
880 STORMY PETREL	G.L. DAY	6206 SABBATICAL	K. BURGESS
931 CHI SQUARED	C.P. O'CONNOR	6362 CLASSIC BLUE	C. OH
975 CAVORT	C. SMITH	9509 CHILLY BIN	A. WILLIAMSON
1064 RAGTIME	P. THORP		
1463 RAPIER	A.A. SAUNDERS		

SYDNEY AMATEUR SAILING CLUB

ACN 000 409 727

FINANCIAL REPORT 31ST MAY 1999

In accordance with a resolution of the board of directors, the directors report as follows with respect to the company's results for the financial year ended 31 May, 1999 and the state of the company's affairs at that date.

DIRECTORS

The names of the directors of the company in office at any time during or since the financial year and the period for which they were director are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
A.M. Clarkson	Company Director	14 years	Commodore
R.J. Evans	Company Director	8 years	Vice Commodore
C.G. Oh	Electrical Engineer	17 years	Rear Commodore
F.J. Bevis	Company Director	22 years	Immediate Past Commodore
A.A. Saunders	Management Consultant	26 years	Hon Treasurer
C.B. Maclurcan	Architect	21 years	Hon Secretary
P.A. Waugh	Veterinary Surgeon	12 years	Chairman of Racing
J.A. Crawford	Architect	14 years	Director
J.H. Gibson (1)	Solicitor	37 years	Director
J.C. Jeremy	Naval Architect	28 years	Director
R.H. Lawler	Mechanical Engineer	22 years	Director
J.K. Morris	Project Engineer	22 years	Director
M.K. Tomaszewski	Architect	23 years	Director
D.P. Williams (1)	Solicitor	22 years	Director
R.A. Wilson	Horticultural Consultant	11 years	Director
A.W. Merrington (2)	Jeweller	53 years	Director
V.W. Dibben (2)	Marketing Manager	26 years	Director

(1) Appointed 22 July 1998

(2) Resigned 22 July 1998

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the company during the financial year was to promote the sport of amateur sailing.

TRADING RESULTS

The operating surplus after income tax of the company for the year to 31 May 1999 was \$5,070.

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily when compared to the prior year.

The Adams 10 sail training programmes continued to operate satisfactorily during the year. Funds were expended on maintenance and improvement to the Club's vessels, slips, mooring, pontoon and clubhouse. Other assets were satisfactorily maintained during the year. In the near future, major expenditure will be required for the re-cladding of the clubhouse.

The Club had 21 new members during the year and overall numbers were steady at 401.

DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of Association do not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no changes in the state of affairs of the company during the year.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years

LIKELY DEVELOPMENTS AND RESULTS

The company will continue to promote the sport of amateur sailing through its racing and training programs.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
A.M. Clarkson	11	10
R.J. Evans	11	11
C.G. Oh	11	11
F.J. Bevis	11	11
A.A. Saunders	11	10
C.B. Maclurcan	11	10
P.A. Waugh	11	10
J.A. Crawford	11	9
J.H. Gibson	9	6
J.C. Jeremy	11	11
R.H. Lawler	11	10
J.K. Morris	11	8
M.K. Tomaszewski	11	10
D.P. Williams	9	9
R.A. Wilson	11	10
A.W. Merrington	2	2
V.W. Dibben	2	2

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the company's financial report

DIRECTORS AND AUDITORS INDEMNIFICATION

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the company paid a premium to insure the directors and secretary of the company. The policy prohibits disclosure of the amount of the premium and the nature of the liabilities covered.

Signed in accordance with a resolution of the Board of Directors.

A. M. Clarkson

Director

Dated the 16th day of June 1999.

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 1999

	Note	1999 \$	1998 \$
Operating profit before income tax	2	5,070	8,925
Income tax attributable to operating profit		<u>-</u>	<u>-</u>
Operating profit after income tax		5,070	8,925
Retained profits at the beginning of the financial year		135,979	127,054
Retained profits at the end of the financial year		<u>141,049</u>	<u>135,979</u>

SYDNEY AMATEUR SAILING CLUB
BALANCE SHEET AS AT 31 MAY 1999

	Note	1999 \$	1998 \$
Current Assets			
Cash		136,255	117,415
Receivables	3	17,934	23,483
Inventories	4	27,670	28,375
Other	5	4,636	4,275
Total Current Assets		<u>186,495</u>	<u>173,548</u>
Non-Current Assets			
Property, plant and equipment	6	152,669	188,276
Total Non-Current Assets		<u>152,669</u>	<u>188,276</u>
Total Assets		<u>339,164</u>	<u>361,824</u>
Current Liabilities			
Accounts Payable	7	25,369	57,307
Provisions	8	19,232	9,678
Total Current Liabilities		<u>44,601</u>	<u>66,985</u>
Non-Current Liabilities			
Provisions	8	<u>-</u>	<u>5,346</u>
Total Non-Current Liabilities		<u>-</u>	<u>5,346</u>
Total Liabilities		<u>44,601</u>	<u>72,331</u>
Net Surplus of Assets		<u>294,563</u>	<u>289,493</u>
Members' Equity			
Reserves	9	153,514	153,514
Retained profits		141,049	135,979
Total Members' Equity		<u>294,563</u>	<u>289,493</u>

The accompanying notes form part of these financial statements.

This statement should be read in conjunction with the attached report by Horwath Sydney Partnership.

**SYDNEY AMATEUR SAILING CLUB
STATEMENT OF CASH FLOWS**

	Note	1999 \$	1998 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		501,597	509,850
Payments to suppliers, employees and other creditors		(486,109)	(462,618)
Interest received		4,940	3,486
Net cash provided by operating activities	13(b)	<u>20,428</u>	<u>50,718</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-current assets		7,461	-
Payment for property, plant and equipment		(9,049)	(11,922)
Net cash provided by (used in) investing activities		<u>(1,588)</u>	<u>(11,922)</u>
Net increase (decrease) in cash held		18,840	38,796
Cash at 1st June, 1998		117,415	78,619
Cash at 31st May, 1999	13(a)	<u>136,255</u>	<u>117,415</u>

**SYDNEY AMATEUR SAILING CLUB
NOTES TO THE ACCOUNTS**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are a general purpose financial report that have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the Corporations Law. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the company in the preparation of the accounts.

Income Tax

No charge has been made in respect of income tax as the company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

Inventories

Inventories are measured at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, plant and equipment are brought to account at cost less, any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed

The accompanying notes form part of these financial statements.

This statement should be read in conjunction with the attached report by Horwath Sydney Partnership.

annually by directors to ensure it is not in excess of the recoverable amounts from these assets. The recoverable amount is assessed on the basis of the expected net cash flows, which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present value in determining recoverable amounts.

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the company commencing from the time asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	1999	1998
Clubhouse	4%	4%
Boatshed and plant	2%	2%
Pontoon	27%	13%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions.

Employee Entitlements

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long service leave is accrued in respect of all employees with more than 5 years' service with the company.

The provision for employee entitlements has been measured at their nominal amount and is allocated between current and non-current liabilities. The current liability being the amount that is due to be paid in the ensuing twelve months. Because the company has relatively few employees, the adoption of this basis is believed to produce a result which is not materially different from the present value method prescribed by AASB 1028: Accounting for Employee Entitlements.

Contributions are made by the company to employee superannuation funds and are charged as expenses when incurred.

Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

Receivables and Revenue Recognition

Trade debtors are recognised and revenue is taken up when the Club services have been provided to members and visitors. Sales revenue represents gross proceeds received and receivable from customers. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable, are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

Financial Reporting By Segments

The club operates in predominantly one industry – the promotion of amateur sailing and in one geographical area – Sydney.

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE ACCOUNTS

	1999	1998
	\$	\$
2. OPERATING PROFIT		
(a) Operating profit before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	27,195	29,448
- change in useful life of pontoon	10,000	-
Rental expense on operating lease	5,000	5,000
Provision for doubtful debts	-	3,000
Other provisions:		
- employees entitlements	4,208	4,290
Remuneration of the auditor of the club for:		
- auditing the accounts	<u>3,210</u>	<u>2,960</u>
(ii) Crediting as income:		
Interest revenue from:		
- other persons	<u>4,940</u>	<u>2,948</u>
(b) Operating Revenue		
Included in the operating profit are the following items of operating revenue:		
Subscriptions received	88,716	86,300
Entrance fees received	24,991	23,681
Mooring fees received	140,622	136,455
Shipwright sales	146,497	131,373
Social receipts	75,004	97,197
Gaffers Day	15	13,120
Joining fees received	6,536	10,416
Interest received - other persons	4,940	2,948
Proceeds on sale of plant & equipment	7,461	-
Book sales and member contributions	1,360	9,914
Others	12,322	9,255
	<u>508,464</u>	<u>520,659</u>
3. RECEIVABLES		
Current		
Sundry debtors	25,434	30,983
Provision for doubtful debts	(7,500)	(7,500)
	<u>17,934</u>	<u>23,483</u>
4. INVENTORIES		
Badges, ties, buttons, jackets, refreshments, etc - at cost	10,278	11,111
Books - at net realisable value	9,780	10,206
Boatshed materials - at cost	7,612	7,058
	<u>27,670</u>	<u>28,375</u>

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE ACCOUNTS

	1999	1998
	\$	\$
5. OTHER		
Current		
Prepayments	4,636	4,275
6. PROPERTY, PLANT & EQUIPMENT		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,248)
	<u> -</u>	<u> 1</u>
Clubhouse - at cost	76,356	76,356
Less accumulated depreciation	(29,500)	(26,500)
	<u>46,856</u>	<u>49,856</u>
Boatshed and plant - at cost	43,025	43,025
Less accumulated depreciation	(30,107)	(29,107)
	<u>12,918</u>	<u>13,918</u>
Pontoon - at directors valuation 31.5.96	75,000	75,000
Less accumulated depreciation	(40,000)	(20,000)
	<u>35,000</u>	<u>55,000</u>
Starters boat Captain Amora - at directors valuation 31.5.93	20,000	20,000
Less accumulated depreciation	(18,000)	(15,000)
	<u>2,000</u>	<u>5,000</u>
Workboat Nancy K - at directors valuation 31.5.93	10,000	10,000
Less accumulated depreciation	(9,000)	(7,500)
	<u>1,000</u>	<u>2,500</u>
Furniture, fittings and office equipment - at cost	102,566	102,078
Less accumulated depreciation	(75,262)	(71,528)
	<u>27,304</u>	<u>30,550</u>
Workboat W.J. (Jack) Millard - at directors valuation 1.7.97	10,727	10,727
Less accumulated depreciation	(3,386)	(1,776)
	<u>7,341</u>	<u>8,951</u>
Adams 10 "The Amateurs" - at directors valuation 31.5.96	25,000	25,000
Less accumulated depreciation	(3,750)	(2,500)
	<u>21,250</u>	<u>22,500</u>
Total Property, Plant & Equipment	<u>153,669</u>	<u>188,276</u>
Capital Works in progress	(1,000)	-
	<u>152,669</u>	<u>188,276</u>

In 1998 and prior years, the Pontoon was being depreciated over a term of 7.5 years or \$10,000 per year. Due to a reassessment by the directors of the Pontoon's useful life, an additional \$10,000 of depreciation has been charged, bringing the total charge to \$20,000. the remaining life of the Pontoon is expected to be not more than 2 years from balance date.

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE ACCOUNTS

	1999	1998
	\$	\$
7. ACCOUNTS PAYABLE		
Current		
Sundry creditors and accruals	24,249	56,187
Prize fund	1,120	1,120
	<u>25,369</u>	<u>57,307</u>
8. PROVISIONS		
Current		
Provision for annual leave	12,488	9,678
Provision for long service leave	6,744	-
	<u>19,232</u>	<u>9,678</u>
Non Current		
Provision for long service leave	-	5,346
	<u>-</u>	<u>5,346</u>
9. RESERVES		
Asset revaluation reserve		
Balance brought forward	153,514	148,514
Movement during the year		
Revaluation increment on W. J. (Jack) Millard	-	5,000
	<u>153,514</u>	<u>153,514</u>
10. FUTURE LEASE COMMITMENTS		
Operating lease commitments		
Due within 1 year	5,000	5,000
Due within 1 to 2 years	2,917	5,000
Due within 2 to 5 years	-	2,917
	<u>7,917</u>	<u>12,917</u>

11. RELATED PARTY TRANSACTIONS

The directors of Sydney Amateur Sailing Club during the financial year were:

A.M. Clarkson	J.C. Jeremy	
R.J. Evans	R.H. Lawler	
C.G. Oh	J.K. Morris	
F.J. Bevis	M.K. Tomaszewski	
A.A. Saunders	D.P. Williams	(2)
C.B. Maclurcan	R.A. Wilson	
P.A. Waugh	A.W. Merrington	(1)
J.A. Crawford	V.W. Dibben	(1)
J.H. Gibson		(2)

(1) resigned 22 July 1998 (2) appointed 22 July 1998

No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club.

12. MEMBERS' GUARANTEE

The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May, 1999 was \$20,050 (1998 - \$20,050).

13. CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	1999	1998
	\$	\$
Cash on hand	200	200
At call deposits with financial institutions	136,055	117,215
	<u>136,255</u>	<u>117,415</u>

(b) Reconciliation of net Cash Flows from Operations with Operating profit after tax:

Operating profit after income tax	5,070	8,925
Non cash flows in operating profit:		
Depreciation	37,195	27,598
Changes in assets and liabilities:		
(Increase) decrease in trade & other debtors	5,549	(5,699)
(Increase) decrease in prepayments	(361)	4,215
(Increase) Decrease in inventories	705	(3,819)
Increase (Decrease) in employee entitlements	4,208	4,290
Increase (Decrease) in trade creditors and accruals	(31,938)	15,198
Cash flow from operations	<u>20,428</u>	<u>50,708</u>

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE ACCOUNTS

14. FINANCIAL INSTRUMENTS

(a) Credit Risk Exposures

The Club's exposure to credit risk on financial assets which have been recognised on the balance sheet is the carrying amount.

(b) Interest Rate Exposure

The Club's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below.

	Notes	Floating Interest Rate		Non-Interest Bearing		Total	
		1999	1998	1999	1998	1999	1998
		\$	\$	\$	\$	\$	\$
Financial assets							
Cash and deposits		128,116	74,396	8,139	43,019	136,255	117,415
Receivables	3	-	-	17,934	23,483	17,934	23,483
		<u>128,116</u>	<u>74,396</u>	<u>26,073</u>	<u>66,502</u>	<u>154,189</u>	<u>140,898</u>
Weighted average interest rate		3.86%	4.30%				
Financial liabilities							
Trade & other creditors	7	-	-	25,369	57,307	25,369	57,307
		<u>-</u>	<u>-</u>	<u>25,369</u>	<u>57,307</u>	<u>25,369</u>	<u>57,307</u>
Net financial assets		<u>128,116</u>	<u>74,396</u>	<u>704</u>	<u>9,195</u>	<u>128,820</u>	<u>83,591</u>

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE ACCOUNTS

14. FINANCIAL INSTRUMENTS (Continued)

Reconciliation of Net Financial Liabilities to Net Surplus of Assets

	Note	1999	1998
Net financial assets		128,820	83,591
Non-financial assets and liabilities:			
Inventories	4	27,670	28,375
Property, plant and equipment	6	152,669	188,276
Other assets	5	4,636	4,275
Provisions	8	(19,232)	(15,024)
Net surplus of assets per balance sheet		294,563	289,493

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	1999	1998		
	Carrying amount	Net fair value	Carrying amount	Net fair value
	\$	\$	\$	\$
On balance sheet				
Financial assets				
Cash and deposits	136,255	136,255	117,415	117,415
Receivables	17,934	17,934	23,483	23,483
	154,189	154,189	140,898	140,898
Financial liabilities				
Trade & other creditors	25,369	25,369	57,307	57,307

**SYDNEY AMATEUR SAILING CLUB
DIRECTORS' DECLARATION**

In the opinion of the directors of Sydney Amateur Sailing Club:

- (a) the financial statements and notes comply with accounting standards and give a true and fair view of the financial position and performance of the company for the financial year ended 31 May 1999; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

A M Clarkson
Director

Dated the 16th day of June 1999.

**SYDNEY AMATEUR SAILING CLUB
INDEPENDENT AUDIT REPORT**

HORWATH

Sydney Partnership

Chartered Accountants

A member of Horwath International

1 Market Street Sydney NSW 2000

GPO Box 1455 Sydney NSW 1041

Independent Audit Report to the members of Sydney Amateur Sailing Club.

Scope

We have audited the financial report of Sydney Amateur Sailing Club for the financial year ended 31 May 1999 as set out on pages 15 to 23. The company's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with:

(a) the Corporations Law, including:

- (i) giving a true and fair view of the company's financial position as at 31 May 1999 and of its performance for the year ended on that date; and
- (ii) complying with Accounting Standards and the Corporations Regulations; and

(b) other mandatory professional reporting requirements.

Dated the 17th day of June 1999.

HORWATH

Sydney Partnership

Chartered Accountants

W R SHORROCK

Partner

SYDNEY AMATEUR SAILING CLUB
AUDITORS DISCLAIMER

HORWATH

Sydney Partnership

Chartered Accountants

A member of Horwath International

1 Market Street Sydney NSW 2000

GPO Box 1455 Sydney NSW 1041

DISCLAIMER

To the members of Sydney Amateur Sailing Club.

The additional financial data presented on page 27 is in accordance with the books and records of Sydney Amateur Sailing Club which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 1999. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than Sydney Amateur Sailing Club) in respect of such data, including any errors or omissions therein however caused.

Dated the 17th day of June 1999.

HORWATH

Sydney Partnership

Chartered Accountants

W R SHORROCK

Partner

**SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 1999**

		1999	1998
		\$	\$
Surplus (deficit) transferred from:	1		
Administration	2	8,655	6,461
Racing	3	(37,661)	(18,206)
Boatshed	4	56,512	47,603
Clubhouse	5	(27,861)	(32,133)
Joining fees	6	6,536	10,416
“The Amateurs” Adams 10	10	(1,111)	(5,216)
OPERATING PROFIT BEFORE INCOME TAX		<u><u>5,070</u></u>	<u><u>8,925</u></u>
 ADMINISTRATION			
INCOME			
Interest		4,940	2,948
News Sheet	12	1,872	2,360
Subscriptions received		88,716	86,300
Sundries		740	414
		<u>96,268</u>	<u>92,022</u>
 EXPENDITURE			
Audit fees	16	3,210	2,960
Bank charges	9	4,975	3,782
Depreciation	19	2,224	2,528
Doubtful debts	20	-	3,000
Electricity		868	1,009
Insurance		5,913	5,822
New sheet		5,840	6,561
Printing, postage & stationery		6,651	6,516
Rates & rent		1,503	1,396
Repairs & maintenance		2,068	2,264
Salaries		40,197	37,286
Subscriptions		7,525	7,525
Sundries		2,013	857
Superannuation		2,482	2,050
Telephone		2,144	2,005
		<u>87,613</u>	<u>85,561</u>
SURPLUS FOR THE YEAR		<u><u>8,655</u></u>	<u><u>6,461</u></u>

This statement should be read in conjunction with the attached disclaimer by Horwath Sydney Partnership

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 1999

	1999	1998
	\$	\$
RACING		
INCOME		
Entrance fees	24,991	23,681
Sundry income	2,842	2,381
Prize donations	100	50
	<u>27,933</u>	<u>26,112</u>
EXPENDITURE		
Buoy maintenance	2,884	1,399
Depreciation	4,248	3,648
Insurance	2,920	2,866
Postage & stationery	4,258	4,643
Prizes	2,977	4,504
Repairs & maintenance	23,933	1,009
Salaries	17,983	19,281
Starting expenses	2,148	1,833
Sundries	2,788	3,598
Superannuation	121	170
Telephone	1,334	1,367
	<u>65,594</u>	<u>44,318</u>
DEFICIT FOR THE YEAR	<u>(37,661)</u>	<u>(18,206)</u>
BOATSHED		
INCOME		
Mooring fees	140,622	136,455
Shipwright sales	146,497	131,373
Sundries	-	-
	<u>287,119</u>	<u>267,828</u>
EXPENDITURE		
Depreciation	25,518	15,485
Electricity	871	1,014
Insurance	14,593	15,922
Labour & materials	106,743	107,688
Rates & rentals	3,668	5,677
Repairs & maintenance		
- mooring, slips & pontoon	27,659	39,271
Sundries	2,345	1,435
Superannuation	5,170	3,534
Telephone	1,849	1,432
Tender wages	12,634	8,203
Waste removal	5,615	6,403
Workboat expenses	23,942	14,161
	<u>230,607</u>	<u>220,225</u>
SURPLUS FOR THE YEAR	<u>56,512</u>	<u>47,603</u>

**SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 1999**

	1999	1998
	\$	\$
CLUBHOUSE		
INCOME		
Social receipts	75,004	97,197
Rent	1,050	1,140
Book sales and member contributions	1,360	9,914
Sundries and stock sales	1,091	2,768
	<u>78,505</u>	<u>111,019</u>
EXPENDITURE		
Cleaning	12,958	11,064
Cost of sales - books	426	13,093
Depreciation	3,955	4,687
Electricity	868	1,009
Insurance	5,894	5,822
Rates & taxes	3,937	3,952
Repairs & maintenance	7,515	9,313
Social expenditure	50,657	77,441
Labour	16,364	16,103
Gaffers day	(15)	(5,267)
Sundries	2,961	5,188
Superannuation	846	747
	<u>106,366</u>	<u>143,152</u>
DEFICIT FOR THE YEAR	<u>(27,861)</u>	<u>(32,133)</u>
“THE AMATEURS” ADAMS 10		
INCOME		
Sailing fees	2,580	2,262
Fund raising	2,047	1,401
	<u>4,627</u>	<u>3,663</u>
EXPENDITURE		
Depreciation	1,250	1,250
Insurance	883	983
Mooring fees	664	588
Repairs & maintenance	2,815	5,244
Sundries	126	814
	<u>5,738</u>	<u>8,879</u>
DEFICIT FOR THE YEAR	<u>(1,111)</u>	<u>(5,216)</u>

This statement should be read in conjunction with the attached disclaimer by Horwath Sydney Partnership

COMMODORES OF SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1948-50	E.C. Gale
1875-77	W.R. Melville	1950-58	E.J. Merrington
1877-82	S.R. Hyman	1958-60	A.W. Furse
1882-83	G.C. Elliott	1960-64	A.W. Merrington
1883-89	E.M. Dietrich	1964-66	N.G. Cassim
1889-90	T. Marshall	1966-69	J. Jackson
1890-91	T.H. Kelly	1969-71	H.L. Schneider
1891-92	P.R. Pedley	1971-74	S.B. Lloyd
1892-93	F.G. Rae	1974-75	H. Jackson
1893-1901	T.H. Kelly	1975-78	B.W. Woods
1901-2	J.O. Fairfax	1978-79	C.F.C. Crisp
1902-6	A.W. Crane	1979-82	V.W. Dibben
1906-7	Dr. C. Maclaurin	1982-85	J.C. Jeremy
1907-8	T.B. Dibbs	1985	F.D. Willis
1908-11	H. Walters	1985-86	V.W. Dibben
1911-13	O. Backhouse	1986-89	P.T. Garrow
1913-14	R.G. Smith	1989-92	R.H. Lawler
1914-34	R.H.C. Down	1992-95	J.K. Morris
1934-38	C.W. Robson	1995-98	F.J. Bevis
1938-48	H.S. Lloyd	1998-	A.M. Clarkson

LIST OF MEMBERS AS AT 31/5/99

HONORARY LIFE MEMBERS

Bevis F J	1977	Lloyd S B	1938
Cassim N G	1958	Merrington A W	1946
Dibben V W	1973	Middleton J A	1959
Gale D W	1948	Morris J K	1977
Garrow P T	1975	Schneider H L	1964
Jackson J	1954	Skinner R L	1963
Jeremy J C	1971	Woods B W	1949
Lawler R H	1977		

LIFE MEMBERS

Adams J A	1956	Maclurean D C	1962
Anderson W M	1961	Merrington D R	1956
Barclay F A	1946	Merrington J C	1962
Chambers W S	1948	Mitchell A L	1936
Coxon J M	1938	Nossiter H G	1962
Crichton G	1948	Nott G C	1956
Crowley L	1951	Paton G K	1962
Cuthbertson A K	1935	Pfeiffer A D	1962
Eklund P J	1959	Pfeiffer H E	1929
Freeman J H	1947	Starkey W J	1935
Gibson J H	1962	Tomasetti J	1961
Gilkes C K	1945	Trimble T H	1939
Halloran J A	1946	Tyson A R	1961
Halvorsen H	1927	Ward J P	1946
Lewis D R	1946	Wearne C H	1932
Lukins R G	1962		

ORDINARY MEMBERS

Adamson B M	1992	Crawford J	1985
Adamson D	1996	Curtis T	1989
Adamson H	1996	Dallen P E	1990
Albert R O	1997	Dalrymple-Hay C	1986
Allison S H	1995	Dalton T	1977
Alpe R E	1999	Danvers L	1992
Anderson R J	1994	Davern J E	1977
Anstee I B	1985	Davis A D	1990
Atkins K N	1980	Day G L	1964
Austin S B	1990	deBurca M B	1987
Barker J W	1994	deBurca V	1993
Barriskill A	1997	Delaney K	1996
Barry A L	1983	Denney J R	1983
Batstone W R	1998	Diacopoulos J A	1988
Bear V D	1970	Donnelly P J	1993
Bennett S D	1980	Dover B L	1987
Berkemeier P R	1989	Drayton G R	1977
Berlyn N R	1989	Driscoll G L	1989
Betts J M	1993	Driscoll K J	1994
Bird W J	1976	Drummond P H	1978
Bishop L W	1993	Eadie P A	1986
Blewitt J	1995	Elliott B E	1997
Brady J K	1996	Errington M R	1999
Brady M W	1995	Evans M	1997
Brown A	1995	Evans R J	1991
Brown P E	1989	Evans R F	1991
Brown P L	1977	Falk R A	1996
Bryan I J	1976	Felton R L	1997
Buckmaster L C	1978	Ferguson J R	1993
Buis J A	1995	Finlay J J	1993
Bull C H	1969	Firth-Smith J	1989
Burgess K R	1998	Fischer T A	1998
Butler T S	1997	Fitzgerald R	1994
Cahill J P	1992	Flachs J J	1993
Chambers J S	1978	Foster R A	1973
Chapman A A	1986	Franklin G D	1994
Chapman P J	1972	Frecker D C	1991
Chapman R	1972	Gardner M	1978
Chessher P	1972	Gee H	1991
Clark J S	1985	George F	1980
Clarke K C	1987	Gibson A	1998
Clarkson A M	1985	Gilkes B W	1976
Collins P A	1993	Gillespie R M	1981
Cooper D	1996	Glover W E	1982
Cosh T K	1995	Goodwin Hill D S	1990
Cox A A	1989	Grant A	1992
Cranitch M J	1985	Grant M J	1982

Grant M A	1991	Lee G H	1998
Gray J P	1982	Leon P A	1994
Gray R H	1980	Leonard P G	1982
Gregory P C	1965	Lewis I T	1987
Grellman A F	1966	Lochhead R N	1981
Griffiths C J	1994	Lorrimer L	1997
Hale C	1998	Lucas C A	1986
Hall T	1997	Luczycki J	1989
Hamilton J L	1977	Luttman M T	1988
Harris R	1991	Macaulay L A	1998
Harrison J G	1999	Macdiarmid I C	1986
Hawke B B	1983	Macintosh I R	1987
Hay D M	1983	Maclurcan C B	1978
Hetheron F M	1986	Maconochie J M	1979
Highfield S J	1997	Malouf G T	1989
Hinton P D	1985	Mangold M D	1998
Hodson S	1994	Marsh P C	1993
Hogan W T	1979	Martin R	1997
Holland D	1999	Maurer P L	1987
Holliday M	1992	McCallum P	1995
Horgan B J	1997	McCorquordale P	1987
Howard J	1985	McDonald D	1987
Hudspeth R	1993	McIver N D	1994
Humphreys F R	1969	McLellan C	1994
Hunt J	1996	Meagher A M	1996
Ingham T	1985	Metraux P	1992
Irish R	1995	Mills R J	1986
Irvin P K	1999	Mitchell R H	1970
Irwin C W	1996	Morris D J	1996
James B K	1987	Morris L M	1988
James L R	1987	Morris M W	1991
Jensen I B	1987	Moss A E	1985
Jentsch J D	1971	Mostyn R M	1975
Jones B L	1997	Moulson P T	1994
Jones P D	1993	Moult T E	1989
Kealey J R	1987	Mountford W R	1987
Keessen R	1991	Mullens T J	1999
Kelly C	1997	Munn D L	1988
Kinsella P	1998	Murchison J R	1987
Kompolthy G M	1993	Murray T	1997
Kopsen W K	1997	Murton E D	1990
Lamrock R A	1985	Nash J A	1995
Lane J C	1984	Newton J E	1991
Langley R C	1997	O'Keefe P	1985
Langman S A	1992	O'Neill H V	1979
Lavers R	1986	Oh C G	1982
Lawler J V	1979	Osborne A C	1987
Lawler M R	1990	Osborne P	1998
Lee D J	1991	Palfreyman R D	1993

Pangas P J	1985	Stoke N	1998
Paskalis D S	1986	Stuckey J A	1990
Payne M	1997	Stump B R	1998
Pennefather J W	1996	Sturrock J N	1996
Pesquet V	1997	Talbot F H	1965
Peterson R J	1979	Tapia M	1997
Philpot A J	1994	Taylor G R	1994
Poole B F	1990	Tesoriero P	1987
Poole I H	1998	Thomas D	1997
Prentice M C	1996	Thorp P J	1988
Prentice M W	1990	Thwaite K G	1998
Proctor G C	1993	Tindall K W	1967
Pryke D	1990	Tisch A R	1997
Punch J	1993	Tomaszewski M J	1986
Quinn J H	1981	Tomaszewski M K	1976
Radford K R	1985	Tozer J I	1994
Raffan G	1988	Tregoning D A	1987
Rayner P E	1990	Turnbull C A	1993
Read-Smith F D	1993	Urquhart B	1994
Resnekov I R	1995	Van der Helder M C	1988
Rhemrev J	1982	Van der Wal M P	1987
Rice K J	1977	Van Kool D	1978
Rice S J	1987	Van Stom A W	1998
Richards R J	1989	Van Veelen L A	1988
Rickard J A	1975	Wainwright S	1990
Riddell B A	1994	Wall W P	1986
Rochelle F	1994	Walton D	1998
Rodowicz C T	1993	Ward W A	1992
Rosenberg M P	1985	Wargent P M	1986
Ross-Smith G	1979	Wark T C	1989
Rutter B	1969	Watson B J	1985
Sainty K A	1987	Watson J M	1988
Saunders A A	1973	Waugh P A	1987
Schultz L	1999	Weise G J	1995
Sheil S	1998	Wesley S D	1997
Sheldon R S	1998	Westacott J D	1982
Sheridan J Y	1988	Weston C O	1997
Simpson P	1988	Weston H A	1987
Smidmore J	1997	Whereat R G	1987
Smith C	1983	Whitburn P A	1998
Smith H S	1967	White K P	1993
Snape F	1964	White P C	1999
Snell J L	1987	Wiegand M H	1990
Sproule A M	1988	Wilde P A	1994
Sproule B C	1977	Williams C E	1983
Sproule G C	1977	Williams D P	1977
Spruell D	1998	Williamson A K	1989
Stewart G	1995	Willis F D	1975
Stoddard H J	1965	Wilson R A	1988

Wilson R J	1978	Wood J A	1981
Wilson T J	1980	Woolfe K F	1989
Winn J R	1969	Young R A	1990

ABSENTEE AND COUNTRY MEMBERS

Anderson C	1996	Morrissey P	1996
Brown W G	1972	Munn R G	1988
Bryden D H	1996	Nelson P J	1986
Cappelen J C	1988	O'Connor C P	1983
Chidgey N D	1966	Oakley B A	1986
Close L	1996	Pagett M R	1983
Costello T H	1996	Pearce R I	1994
Currie D	1996	Plumridge A P	1987
Dwyer G J	1983	Pryke D J	1997
Emery J F	1981	Robertson T J	1998
Finckh E S	1969	Robertson V G	1990
Geary G	1996	Schilte H	1996
George P A	1996	Sherry A P	1987
Gibson J	1992	Shields D	1996
Gothe J M	1987	Sticha J	1991
Grant W H	1971	Taylor B	1996
Haigh B D	1993	Thistlethwaite S	1996
Hedge S	1994	Tomaszewski L M	1987
Irwin C W	1996	Walsh F T	1994
La Hei E R	1991	Wherry B W	1989
La Hei L R	1992	Winkler D G	1996
Lees J	1993	Yates F J	1988
MacKenzie F S	1991	Young J D	1983
McCorquodale D G	1985		

INTERMEDIATE MEMBERS

Bevis J F	1991	Macintosh A J	1991
Bevis P J	1996	Pennefather K M	1998
Evans P K	1997	Waugh A L	1999

JUNIOR MEMBERS

Brown G W	1992	Hogan T	1994
Brown R G	1996	Macintosh S C	1991

ASSOCIATE MEMBERS

Morris L I	1978	Tomaszewski T H	1986
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PERPETUAL TROPHY WINNERS 1998-1999

KELLY CUP	D. Hill / P. Berkemeier	AROONA
ANITRA V TROPHY	W. Anderson	WIDE LOAD
AWANUI TROPHY	G. Stewart	PINCHGUT
BILL GATELY MEMORIAL TROPHY	R. Royle	SANCTUARY
BOB BROWN TROPHY	D. Hill / P. Berkemeier	AROONA
BROOKER TROPHY	C. Bull	MAGIC DRAGON
BRYAN KIRKWOOD	P. Crane	MINGARA III
CARESS TROPHY	A.W. & J.W. Merrington	EVENTIDE
CAVALIER CUPS	R. Mitchell	CENTUARUS
	J. Rosenberg	SHOSHANA
CENTENARY TROPHY	J. Merrington	WARANA
CLARK ISLAND TROPHY	D. Matthews	AMBITIOUS
CLIFF GALE MEDAL TROPHY	R. Evans	CELESTE
CODOCK TROPHY	L.C. Thornton	LINDABEL
CURRAWONG CUP	A. Williamson	CHILLY BIN
DAYDREAM SHIELD		NOT CONTESTED
GALE TROPHY	D. Coleman	VITAMIN SEA
GATELY CHAMPAGNE TROPHY	R. Lavers	MANHATTAN TRANSFER
GRETEL TROPHY	G. Nock	CARESS
H.S. LLOYD MEMORIAL TROPHY	R. Royle	SANCTUARY
IDA TROPHY	W. Hogan	HOTSPUR
IDLE HOUR TROPHY	N. Berlyn	REVERIE
JACK MILLARD TROPHY	R. Humphreys	KALINDA

JOHN TAYLOR COOKE MEMORIAL TROPHY	G. Nock	CARESS
LES ARDOUIN CANNON TROPHY	A. Williamson	CHILLY BIN
MAGIC DRAGON TROPHY	R. Albert	NORN
MERRINGTON TROPHY	W. Anderson	WIDE LOAD
MISCHIEF MEDAL TROPHY	A. Saunders	RAPIER
PAUL SLOCOMBE TROPHY	P. Lyon	CHILLY BIN
P.J. WORRALL TROPHY	R. Lamrock	CA VA
PLATYPUS TROPHY	L.C. Thornton	LINDABEL
RANGER TROPHY	A. Curtis	ANONYMA II
SAINORA MEDAL	N. Berlyn	REVERIE
SLOCUM TROPHY	P. Kinsella	SYLVIA
TARA IPO TROPHY	F. George	PAJO
TEMPEST MEMORIAL TROPHY	H. O'Neill	MARK TWAIN
TINGIRA TROPHY	M. Pearson	SANCTUARY
VAGABOND MEDAL TROPHY	J. Lawler / T. Cosh	CHARISMA
VALIANT TROPHY	M. Van der Wal	HOANA
VIC DIBBEN TROPHY	F. George	PAJO
CENTENARY PLATE	J. Rosenberg	R. Royle
	W. Hogan	G. Stewart
		G. Nock
		J. Lawler / T. Cosh
BILL LAWLER OFFSHORE TROPHY	not awarded	
JOG PLATE	not awarded	
MODERN BOATING TROPHY	not awarded	
PHAR LAP FILM TROPHY	not awarded	
SHORT SUMMER TROPHY	not awarded	
S.O.R. TROPHY	not awarded	
SPRAY TROPHY	not awarded	

1998-1999 RACING SEASON

GOLD MEDALS

Cavalier 28	J. Rosenberg	“Shoshana”
Division 2	R. Royle	“Sanctuary”
Traditional	G. Nock	“Caress”
Division 7	W. Hogan	“Hotspur”
Metre Division	G. Stewart	“Pinchgut”
Sunday Division	J. Lawler/T. Cosh	“Charisma”
Light Performance	.....	Not awarded
Offshore	.....	Not awarded
JOGS	.....	Not awarded

SILVER MEDALS

Cavalier 28	P. Donnelly	“Flying Circus”
Division 2	K. Tindall	“Impala”
Traditional	R. Humphreys	“Kalinda”
Division 7	R. & T. Wilson	“Hebe”
Metre	G. Franklin	“Classic”
Sunday Division	D. Hill / P. Berkemeier	“Aroona”
Light Performance	.....	Not awarded
Offshore	.....	Not awarded
JOGS	.....	Not awarded

BRONZE MEDALS

Cavalier 28	B. Bowden	“Trickerie Bay”
Division 2	A. Barry	“Ben Boyd Road”
Traditional	A.W. Merrington	“Eventide”
Division 7	K. Woolfe/A. Philpott	“Sanuk”
Metre	.....	Not awarded
Sunday Division	C. Maclellan	“Harlequin”
Light Performance	.....	Not awarded
Offshore	.....	Not awarded
JOGS	.....	Not awarded

RACE RESULTS

	Scratch Pointscore			Handicap Pointscore				
	Pos.	1st	2nd	3rd	Pos.	1st	2nd	3rd
CAVALIER 28 DIVISION								
Div. Rep. Rod Mitchell								
Centaurus	1	12	2	3	9	1	1	1
Shoshana	2	6	6	1	1	3	3	3
Flying Circus	3	1	6	4	2	5	-	3
Trikerie Bay	4	1	3	4	3	1	3	5
Antares	5	-	3	3	6	3	1	2
Christina III	6	-	1	2	8	1	2	2
Ward Seven	7	-	-	-	7	1	3	1
Joka	8	-	-	2	4	2	3	3
Blind Justice	9	-	-	-	5	3	4	1
DIVISION 2								
Div. Rep. Richard Lavers								
Sanctuary					1	3	3	2
Impala					2	1	-	1
Ben Boyd Road					3	2	1	2
Manhattan Transfer					4	1	4	2
Pelagos					5	-	1	3
Clueless					6	3	2	-
Brigadoon					7	3	2	1
Pajo					8	1	2	3
Lap of the Gods					9	3	2	-
The Entertainer					10	1	2	2
X-fire					11	-	1	2
Snowgoose					12	2	-	-
Orpheus					13	-	1	-
Honey Bee					14	-	1	1
Bandersnatch					15	1	-	-
Farrari					16	-	-	1
TRADITIONAL DIVISION								
Div. Rep. Bill Gale								
Caress					1	1	4	6
Kalinda					2	2	3	3
Eventide					3	4	1	1
Anonyma II					4	2	3	2
Hoana					5	2	3	3
Warana					6	4	1	-
Tamaris					7	1	2	1
Ranger					8	3	2	1
Antares					9	1	1	2
Narawi					10	-	-	2
Coda					11	-	-	-
Valiant					12	-	1	-
Rob Roy					13	1	-	-
Eric					14	-	-	-
Maluna					15	-	-	-

Scratch Pointscore				Handicap Pointscore			
Pos.	1st	2nd	3rd	Pos.	1st	2nd	3rd

CAVALIER 28 SHORT SERIES

Div. Rep. Rod Mitchell

Centaurus	1	4	-	2	12	-	-	-
Shoshana	2	2	1	2	3	1	1	-
Whisperer	3	1	1	1	5	1	1	1
Flying Circus	4	-	1	-	6	1	-	-
Antares	5	-	1	1	4	-	1	1
Trikerie Bay	6	-	-	1	2	-	1	2
Christina III	7	-	-	-	8	-	-	-
Joka	8	-	-	-	9	-	1	-
Ca Va	9	-	2	-	13	-	-	-
Ward Seven	10	-	-	-	7	1	-	-
Capriole	11	-	-	-	11	-	-	2
Blind Justice	12	-	-	-	1	1	1	-
Quambi	13	-	-	-	10	1	-	1
Ariki	14	-	1	-	15	1	-	-
Marabou	15	-	-	-	14	-	1	-

DIVISION 7

Div. Rep. Charles Maclurcan

Hotspur					1	1	1	2
Hebe					2	1	1	3
Sanuk					3	3	1	-
Itzalizard					4	1	1	1
Sainora IV					5	1	1	-
Riff Raff					6	1	-	1
Runamuk					7	-	1	-
Qui Vive					8	-	1	-
Wizard					9	-	1	1
Akvavit					10	-	-	-
Rapier					11	-	-	-
Ginger Mick					12	-	-	-

OFFSHORE DIVISION

Div. Rep. Chris Oh

Aroona					1	5	2	1
Firetel					2	1	4	2
Sorine					3	2	1	-

METRE DIVISION

Div. Rep. Garth Stewart

Pinchgut					1	6	4	-
Classic					2	3	4	4
Sjo Ro					3	-	1	5
Mytic of Huon					4	1	2	-
Antara					5	1	1	-
Fagel Grip					6	1	-	1
Erica J					7	-	-	-

SUNDAY DIVISION	Pos.	1st	2nd	3rd
Div. Rep. Duncan Hill				
Charisma	1	3	1	1
Aroona	2	-	3	1
Harlequin	3	2	1	-
Firetel	4	-	1	2
The Amateurs	5	2	-	-
Second Fling	6	-	2	1
Celeste	7	-	-	1
Aquarello	8	1	-	-
Fast Forward	9	-	-	-
King Hit	10	-	-	1
Kirribilli	11	1	1	-
She's Apples Too	12	-	-	2
Shadow	13	1	-	-
Ferrari	14	-	-	-
Bandersnatch	15	-	-	-
Anitra	16	-	1	-
Puppetier	17	-	-	-
Honey Bee	18	-	-	1
Georgette	19	-	-	-
Malohi	20	-	-	-
Taylor Maid	21	-	-	-
SUNDAY GAFFERS - Div. Rep. Bill Gale				
Reverie	1	2	2	-
Sylvia	2	2	-	2
Monsoon	3	-	1	-
Ranger	4	-	-	1
Rob Roy	5	-	1	1
Etrenne	6	-	-	-
Valiant	7	-	-	-
Hoana	8	-	-	-
VINTAGE BERMUDAN - Div. Rep. Tony Curtis				
Nyora	1	3	-	-
Maluna	2	-	1	-
Anonyma II	3	-	-	-
Gem	3	-	-	-
TUESDAY TWILIGHT POINTSCORE - Div. Rep. Randal Wilson				
Chilly Bin	1	2	1	-
Farr Horizons	2	1	-	-
U2	3	1	-	1
Ben Boyd Road	4	-	1	1
Sainora IV	5	-	1	1
Trangie	6	-	-	1
Rambull	7	-	1	-
Manhattan Transfer	8	-	-	1
Clueless	9	1	-	-
X-fire	10	-	1	-
Honey Bee	11	-	-	-
Classic Blue	12	-	-	-
Taylor Maid	13	-	-	-
Ferrari	14	-	-	-

Back Cover: The competitors in the 1999 Bob Brown Trophy race heading down the harbour after the start for another wet Easter at Broken Bay.

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