

Sydney Amateur Sailing Club

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 26 July 2000 at 8.00 pm.

BUSINESS

- 1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2000.
- 2. To elect Officers and Directors.
- 3. To elect Auditors. Greenwood BKT, being eligible, offer themselves for election.
- 4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board TONY SAUNDERS Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

ACN 000 409 727 1 Green Street, CREMORNE, NSW 2090 Telephone 9953 1433 Fax 9953 0898 www.sasc.com.au

Front Cover:

Max Prentice's Jarkan 12.5 *She's Apples Two* during a Sunday race on Sydney Harbour. A regular competitor in SASC events and offshore, the record for *She's Apples Two* for the 1999/2000 season includes a Bronze medal in the Heavy Division, second in Division A in the Lion Island race, third in Division B (PHS) in the Pittwater to Coffs Harbour race and a share of first in the Teams event in that race.

Sydney Amateur Sailing Club

FOUNDED 1872



OFFICE BEARERS FOR SEASON 1999/2000

Patron:

His Excellency the Honourable Gordon Samuels AC Governor of New South Wales

Commodore:

Tony Clarkson - Mausi

Vice Commodore

Robert Evans - *Celeste* (Resigned 01/09/99) Charles Maclurcan - *Qui Vive* (Appointed 01/12/99)

Rear Commodore:

Chris Oh - Classic Blue

Immediate Past Commodore:

Fred Bevis - Brigadoon

Honorary Secretary:

Charles Maclurcan - *Qui Vive* (Resigned 01/12/99) Tony Saunders - *Rapier* (Appointed 01/12/99)

Chairman of Racing:

Tony Waugh - Sainora IV

Honorary Treasurer:

Tony Saunders - Rapier (Resigned 01/12/99) Richard Lamrock - Ca Va (Appointed 02/02/99)

Directors:

J. A. Crawford

J.K. Morris

J.H. Gibson

M.K. Tomaszewski

J.C Jeremy

D.P. Williams

R.H. Lawler

R.A. Wilson

Delegates to Yachting Association of NSW

V.W. Dibben & F.J. Bevis

Auditors:

Horwath Sydney Partnership, Chartered Accountants

Honorary Starter:

V.W. Dibben

J.K. Morris (Fri Twilights) J.C. Jeremy (Sun Pointscore) R. Lawler (Tues Twilights)

Honorary Solicitor:

N.G. Cassim

Sydney Amateur Sailing Club COMMODORE'S REPORT FOR 1999/2000

The 128th year of the club's operations has once again been a time of many achievements.

Possibly one of the highlights was the decision of the members to agree to the amalgamation of our club with the Mosman Amateur Sailing Club. This union was consummated on the 1 June 2000 and we welcome all members of the MASC into our club.

On the sailing front, a full programme has been maintained, State Championships held, with the only casualty for the year being the cancellation of the Daydream Shield. We have also satisfactorily incorporated dinghy sailing into our programme. The Sailing Committee is currently working on the programme for the new year, which will hopefully give members more options and at the same time, yield larger fleets. Planning for the 128th Anniversary Regatta is well underway and we are holding discussions with the Sydney Heritage Fleet regarding the availability of *James Craig* as our official vessel. An exciting year in the making.

The past year also saw the complete refurbishment of the three club vessels. The work not only resulted in the re-power of the three boats, but extensive repairs were also carried out. Essential maintenance was also undertaken on the pontoon and a re-examination of the club's safety procedures was completed.

Our social activities were conducted on a similar basis to previous years and I understand enjoyed by all members who participated.

The year also saw a re-organisation of the flag officers with Rob Evans resigning and Charles Maclurcan taking his place. We are all appreciative of the effort Rob put in whilst he was 'Rear' and 'Vice'. Tony Saunders replaced Charles Maclurcan as Secretary and Richard Lamrock joined the Board as Treasurer. Richard has done a great job in such a short time with the preparation of the budget and these accounts.

The finances of the club are in great shape. The chairman of the Development Committee reports on the achievements of the past seven years and it is interesting that in spite of all the things we have done, our cash reserves this year total \$140,486 compared with \$83,090 at the end of 1993. Whilst we have not yet been offered a new lease by the Lands Department, we understand that this matter is now proceeding and we look forward to receiving a new lease in the near future.

A large measure of the success of our club is the enormous effort contributed

by so many within the club. To all members of our committees, the Board, the flag officers and the starting team, I would like to say thank you for your support and assistance during the year.

Thank you also Faye, Maggie, Rod, Robbie, James and Denise for your outstanding effort over the year.

TONY CLARKSON Commodore

FINANCE & ADMINISTRATION MEMBERSHIP

	1999	Joined	Resigned	Struck off	Deaths	Transfer	2000
Hon. Life	15		-	-		-	15
Life	31		-	-	4	+2	29
Ordinary	296	25	15	-	1	-9/+4	300
Intermediate	6		2	-	-	+1	5
Junior	4		-	-	-	-1	3
Associate Absentee/	2		-	-	-	-	2
Country	47		2	-	-	-4/+7	48
	401	25	19	-	5	-	402

FINANCE/ADMINISTRATION

Committee: Tony Clarkson, Fred Bevis, Tony Saunders, Richard Lamrock

I have taken on the role as Treasurer mid way through the financial year relieving the previous Treasurer, Tony Saunders, of some of his workload at the club. I continue to enjoy the benefit of his close assistance on our committee.

The financial results for the year indicate a modest profit of \$9,508. The club continues to be free of financing commitments and carries forward cash reserves of \$140,486 (1999 \$136,255). The conservative financial management of the club has continued. Costs to members (fees and charges) have been minimised. Expenses have been tightly controlled and supplemented with the extraordinary non-financial inputs from our membership. The club has maintained reasonable cash reserves to underpin our financial future.

Due to the continuing uncertainty over the extension of the lease on the clubhouse, the Board has directed capital expenditure in the year to the mobile assets of the club. Significant capital was spent on the rebuilding of the two club boats, $Nancy\ K$ (club tender) and $Captain\ Amora$ (starters boat) in line with the long-term objectives of the club.

Income for the year increased by 6% over last year principally due to increased services income (labour sales increase of \$30k) in the boatshed as a result of better management practices. Other sources of income remained steady over last year as can be seen in the divisional breakdown of the operating statement that follows. Close control of operating expenditure has resulted in the same levels of expenses in all areas as last year.

The new computer system (MYOB) installed by Fred Bevis is proving excellent reporting and control of the club's financial activities and will carry us forward equipped for the unfortunate challenges of the Goods and Services Tax.

The smooth administration of the club's affairs has continued due to the club's capable permanent and casual staff. In particular I thank Faye for her efforts in the office and her ability to adapt quickly to a change in Treasurer.

RICHARD LAMROCK

Treasurer

BOATSHED

Committee: Russ Chapman, Mike deBurca, Richard Lamrock, Bob Lawler, Keith

Radford, Michal Tomaszewski, Dal Wilson, Trevor Cosh, Charles

Maclurcan

It was a big year for the boatshed. Revenue needed to be maintained whilst the club workboats were refitted.

Nancy K was first to emerge with a total rebuild and new engine. Work undertaken was somewhat more extensive than originally envisaged. Large areas of deck structure

were rebuilt and the hull totally stripped and repainted. Concern was expressed at the increased cost, however, upon detailed review the work completed was well under complete renewal costs. She immediately commenced service and at time of writing will have completed about 800 hrs of work. This is a substantial amount of time for any boat and indicates just how hard the club tender operates.

Captain Amora was then re-engined. The old Leyland diesel had served us well but with the new Volvo engine the vessel really has a turn of speed! It is a little glib to state that the vessel was re-powered in such simple terms. The procedures were labour intensive with many members helping out. The old engine was removed on the RSYS hard-stand with about ten able assistants. Once the new engine was installed, Bob Lawler assumed the role of ensuring that the existing gear could cope with nearly three times the power. This meant a very difficult job replacing the propeller shaft in very narrow deadwood on the SASC slips. Once again thank you Bob and Mick Lawler and your bank of helpers.

The engines in both boats are subject to maintenance by the suppliers.

Meanwhile revenue was maintained. Indeed the overall income from boatshed operations increased by a very satisfactory amount.

During the year a preliminary pontoon design in steel was priced in order for us to factor in a replacement amount for the existing pontoon.

Towards addressing safety issues, a clean up of the boatshed premises occurred. This certainly revealed some hidden treasures. Most of these ended up on the tip.

Further safety issues will be dealt with in a new set of By-Laws that will be presented to members in the coming months. The By-Laws recognise the fact that the club is in control of areas that may be considered hazardous and polluting. It is the responsibility of the Directors to draw members' attention to the various Acts that now govern good practice within these areas. This is not just related to Director's liability but affects the effectiveness of the club's insurance. Members will be bound by the By-Laws.

My thanks to the committee, the boatshed staff for the continuing smooth operations and the parade of volunteers, without whom we could not continue.

CHARLES MACLURCAN
Vice Commodore

DEVELOPMENT

In 1994, the club's Development Committee prepared a plan for major projects at the SASC clubhouse and boatshed. The plan included some very expensive items that may never happen, but most were necessary to maintain or improve the facilities for the existing activities of the club. Since the plan was prepared, considerable progress has been made on these items. The work completed has included internal refurbishing of the clubhouse, upgrading of the electrical system, the provision of a slipway pollution-control system, the installation of a sewage pump-out system for boats, the upgrading of the club's water supply, the upgrading of the club's sewage

pumping system, the provision of flammable stowage for the workshop and slipways, the installation of a sprinkler system throughout the clubhouse and boatshed, progressive repairs to the pontoon and the publication of the book to mark the 125th Anniversary of the club's foundation.

The plan also included a provision of \$180,000 to replace the club boats $Nancy\ K$ and $Captain\ Amora$. Both boats have been given major refits in the past year as part of the project to replace the engines with new diesels. They are now in excellent condition and replacements should not be required in the foreseeable future.

There remain a number of items that will need to be progressed in the next few years. These include replacement of the pontoon, the refurbishment of the exterior of the clubhouse and the boatshed, the refurbishment of the ladies amenities and, in due course, the replacement of *Jack Millard*.

During the year, further unplanned maintenance was needed on the present pontoon. The design of a new steel pontoon was completed during the year, and this design was used as a basis for costing and planning for the replacement of the pontoon. It is, however, not the only option and proposals will be invited from industry in the coming year to supply a new pontoon based on a performance specification.

This work, and that planned for the clubhouse is dependent on the club securing a new lease for the premises. The current lease expires at the end of 2000 and as previously reported the renewal of the lease has been under discussion with the appropriate authorities for some time. The paperwork is progressing and we expect that details of the new lease should be known soon.

In the last year, the club has obtained a presence on the World Wide Web, and the club's web site www.sasc.com.au provides general information about the club's activities, sailing programme, race results, photographs of club activities and copies of the *SASC News*. The site receives about 40 hits a week and visitors have been from as far away as the United States and Britain. For the coming season sailing instructions, race entry forms and other useful documentation like protest forms will be added to the site.

JOHN JEREMY Director

CLUBHOUSE

I don't know if someone is trying to tell us something but for the second year in a row, at the beginning of the social year for the Amateurs (i.e. Friday Twilights), we were threatened with disaster — we couldn't find anybody to work the bar! Thankfully, the talented team from Chefs-on-the Run dropped out of the sky, rolled up their sleeves and got into it.

Since then, we have been able to run well-attended functions following races on Fridays, Saturdays, Sundays and Tuesdays. Also there has been Flag Officers' Night at the beginning of the spring/summer racing season, the Idle Hour and of course, Mothers' Day. At the latter function, our Commodore showed the benefit of his

experience last year and was able to prepare a superb breakfast for everyone in record time. Of course, we had help from Cyn and Clayton McLellan, Anne Lawler, Bill Furness and Keith Radford. I also have to thank Damien from the Welcome Hotel in Rozelle for his very generous donation of the prize for the Mothers' Day trivia guiz which was enjoyed by competitors and organisers alike.

Organizing these functions would have been an horrendous task if it hadn't been for the help and guidance that I received from Faye Buckley in the office, Robbie our tender driver, the club's directors who have been Officer-of-the-Day and of course, Trish Osborne who seems to be able to do anything and everything.

Of course as with all club activities, there are many others who have helped. To you all, thank you for your continued support and hard work over the past year.

CHRIS OH
Rear Commodore

"The Amateurs" THE CLUB YACHT

The Amateurs completed a successful season. The boat was well utilised during the first half of the season being raced in some of the Saturday races and the Twilight series.

The program of upgrading and improving systems and equipment continued. This year we fitted a new variable adjustment headsail sheeting system plus new boom, halyards, blocks and a new competition main (largely through generous sponsorship and fund raising efforts). All these have made the boat easier to sail for both racing and training purposes.

A major event contested this year was the Super 10 National Championships in January and a crew consisting of J Bevis, R Fitzgerald, S Highfield, R Langley, M Lawler, A Rollestone and J Sturrock was formed to campaign *The Amateurs*. The six race series was run (successfully) by the MHYC in the Sound course area and was predominately a heavy-air series. The first races being run in 20-30 kn winds. It certainly makes for exciting sailing in these fast boats, surfing into the leeward mark three or four abreast at 10 kn does not allow you to get away with mistakes. Our crew, however, was more than equal to the task but our boat speed was not quite up to the level of the top boats, largely due to our lack of opportunity to tune the rig against others in the class. Whilst our performance was better than before and we featured in the handicap results, a podium finish on scratch still eludes us.

During the latter part of the season the boat was not as well utilised as it could have been, due in part to a reinforcement of the Racing Committee's decision not to allow *The Amateurs* to win major trophies within the SASC and the fact that a number of the stalwarts who support the boat found themselves with time commitments (babies) that took precedence. *The Amateurs* is now on the go again and taking a serious tilt at the CYC winter series. This does highlight the fact we would like more people to partake in the fun associated with this club boat.

Overall a moderately successful year and the Adams 10 committee would like to acknowledge the generous assistance of Raymond Forklifts, Ronstan, Macdairmid Sails, Sturrocks Shipchandlers and the Bevis family.

JOHN STURROCK

Chairman Adams 10 Committee

RACING

The season 1999-2000 has been contested in the usual divisions over Saturday, Sunday, Friday and Tuesday.

The Traditional division has seen a slight increase in fleet numbers and raced as always in a friendly and competitive manner. This year saw the addition of the Logan Cup — a four race series embedded in the usual full season point score. Reportedly numbers will be greater next year, and may possibly mean two divisions.

Cavalier 28 division has grown in numbers and intensity and highlighted the success of a short series (the Norm Brown Series) within their regular season. Racing in the State Championships was fast and furious and kept the Protest Committee alive.

Divisions 2 and 7 raced as keenly as ever but saw a slight decrease in numbers — next year we will combine fleets with Royal Sydney Yacht Squadron while still maintaining a point score for SASC boats. The RSYS has agreed to imbed an eight race series in the regular series to accommodate those not able to race every Saturday. I would encourage all yachtsmen to support our joint venture with the RSYS.

The Heavy division racing on Sunday had a solid core of racers with numerous others appearing from time to time. The club is encouraging Sunday racing, as with less activity on the harbour it makes for more enjoyable sailing. The Light division struggled for numbers. Next year we will try and build numbers in this division and generally try and broaden the appeal of Sunday racing by introducing a non-spinnaker division. Initially they will race with the Gaffer division as we ascertain its popularity. Hopefully it will be a natural flow on from twilight racing.

The moderately serious Friday and very serious Tuesday twilight divisions have maintained their popularity and will remain unaltered. The Tuesday twilights proved that with careful handicapping we could have close racing with a wide disparity of handicaps. The second lowest handicap just edged out the highest handicap despite a 20% difference in relative handicaps.

Next year the Race Committee will endeavour to provide good keen racing and we will give greater encouragement to other clubs to join us on some of our race days. Already we have planned a short series with RANSA and combined fleet racing with RSYS.

The Daydream Shield is back on the programme and our annual competition with Middle Harbour Yacht Club will be re-activated in a slightly different format and planned for 26 November.

The Olympics will necessitate a later start to the season with the first race (a twilight race) on 6 October. Generally there will be a race for every level of skill and competitiveness in the club racing programme so make an effort to be part of the fun of racing.

As always I owe a debt of gratitude to Maggie for her tireless efforts to get all the paperwork done and the harass all those recalcitrant sailors to get safety certificates, entry forms and fees in before racing.

TONY WAUGH Chairman of Racing

S.A.S.C. YACHT REGISTER

A 1	RANGER D.W. GALE	A32	TOP KNOTP. O'KEEFE
A 2	The AMATEURS S.A.S.C.	A33	SOLVEIG P. LEONARD
A 3	KILKIE A. OSBORNE	A34	KYUMA J. NASH
A 4	STARDUST P. RAYNER	A35	ETRENNE C. HALE
A 6	WAITANGI Syndicate	A36	SHOSHANA M. ROSENBERG
A 7	CENTAURUS R.H. MITCHELL	A37	WARANAJ.C. MERRINGTON
A 8	TWAIN W.S. CHAMBERS	A38	EVENTIDE A.W. & J.W.
A 9	MONSOON R. ANDERSON		MERRINGTON
A10	WAHOO J.A. ADAMS	A39	WINDSONGH.G. NOSSITER
A11	SUNCHASER P.T. & C.I. GARROW	A40	IRISH K.A. DELANEY
A12	TANGMALANGALOO W.H. GRANT	A41	BIG FISH S. LANGMAN
A13	ANNIE WAG P. WALL	A42	AZZURROI. MACINTOSH,
A14	SALTAIR J. PENNEFATHER		T. COSH, J. LAWLER
A15	WATHARA B. BISHOP	A43	CAPRICE A. PFEIFFER
A16	WIDE LOAD W. & V. ANDERSON	A44	MAGIC DRAGON C.H. BULL
A17	MERINDA D. & H. ADAMSON	A45	WILD SWAN S. HEDGE
A18	SYONA M. HOLLIDAY	A47	VALIANT K. BERMINGHAM
A19	RANA S. LANGMAN	A48	PURDEY P. BROWN
A20	ZOUAVE R. MUNN	A49	BLUE HORIZONS J. LUCZYCKI
A21	MAUSI A. CLARKSON	A50	FIRETELR.H. & M.R. LAWLER
A22	HOT CHILLI A. & L. COX	A52	JOLIE BRIZE J.R. WINN
A23	ESCAPE I. JENSEN	A53	LYN-B M. & J. GARDNER
A24	TALUNA M. PAGETT	A54	EMILY TRURO H. SMITH
A25	MALUNA J. HUNT	A55	NIRVANA B.W. WOODS
A26	CELESTE R. EVANS	A56	TAYLOR MAID J. GIBSON
A27	PHANTOM J. & L. MORRIS	A57	FLYING CIRCUSP. DONNELLY
A28	RENADAJ. TOMASETTI	A58	JANTHINAF.H. TALBOT
A29	WAITERE J. HAMILTON	A59	WAIRANGI A. DAVIS
A30	VANITY J.CRAWFORD	A60	ZULU CHIEFI. LEWIS
A31	AOTEA K. ATKINS	A62	EUNICE MAY S. ALLISON
	TO A TABLE OF THE PARTY OF THE		

A63 IDLE HOUR M. van der HELDER	A111 CA VA R. LAMROCK, B.STUMP
A64 TAMARIS B.C. SPROULE	A112 CILLOUETTE J. YOUNG
A65 BINGARRAH.J. STODDARD	A113 MARK TWAIN V.H. O'NEILL
A66 ISHTAR P. GREGORY	A115 VIKING LADY D. BRYDEN, R.FALK
A67 SPECTREP. & R. CHAPMAN	A116 CROSSBOW P. MARSH
A68 COOCHIE MUDLO M. & J. BRADY	A119 SHADOW R. YOUNG
A69 ELPH T. MOULT	A120 ANTARES G. DRAYTON
A70 WIZARD W. E. GLOVER	A124 AROONA D. HILL, P. BERKEMEIER
A71 HOT ICE P. BROWN	A125 SPINAWAYR. PALFREYMAN
A72 SKAGERRAK L. BUCKMASTER	A131 ANONYMA 11 A. CURTIS
A73 TOP ODDS T. BUTLER	A132 GOOBRAGANDRAR.A. FOSTER
A74 BUNGAREEB. RUTTER	A135 YEROMAIS V J. DIACOPOULOS
A75 REGARDLESS L. van VEELAN	A138 TACTICAL RESPONSE J. KEALEY
A76 KINGFISHER 111 M. ERRINGTON, G.RUGGLES	A142 THE ENTERTAINER M.MORRIS, D.DALE
A77 MATHANA P. McCALLUM	A143 REVERIE N. BERLYN
A79 MEGAN E.S. FINCKH	A144 PLUM CRAZY J. HOWARD
A80 NAREDA J. SNELL	A145 BRIGADOON F. BEVIS
A81 KALINDA F.R. HUMPHREYS	A146 CONTESSA M. LUTTMAN
A82 LOTUS 1VW.J. BIRD	A147 WARIUKAI.J. BRYAN
A83 EPSILONT. DALTON	A148 RAMBULLR. WILSON, N. McIVER
A84 HARLEQUIN C. McLELLAN	A150 CABALLERO I.B. & W.B. ANSTEE
A85 BORU C. JORDON	A151 RETREATG. PROCTOR
A86 LEARA G. DWYER	A154 PETREL S. HODSON
A88 RIFF RAFF J.S. CHAMBERS	A155 CAMALEIS 111 G. DRISCOLL
A91 VIKING P. DALLEN	A156 LOLITA N.G. CASSIM
A92 CLUELESS G. IRWIN	A160 QUI VIVE C. MACLURCAN
A93 RHYTHM'N'BLUE K. RADFORD	A164 FRIAR TUCK D. HAY
A94 CHARISMA LAWLER Family	A167 HONEY BEE A. HAHN
A95 LEANDERR. PALFREYMAN,	A170 PAJO F. GEORGE
B. HAIGH, P. COLLINS	A171 SENTINA P. MAURER
A96 WISPER A. van STROM	A181 CAREEL L. MORRIS
A97 DAISY D. TREGONING	A183 TAMPICOP. MACALISTER
A99 MAGNA DATA S. LANGMAN	A185 X-FIRE H. SMITH
A100 HOANA M. van der WAL	A188 KELPIE J.WOOD
A101 ARCHINA J. FIRTH-SMITH	A189 HEBE R.J. & T.J.WILSON
A102 SYNERGY C. TURNBULL	A191 VAGABONDI. LEWIS
A104 RIFF RAFF P. HAAS	A194 EMMA M. deBURCA
A105 A FINE BALANCEL. LORRIMER	A199 BAR-CELONA M. TAPIA
A107 SAINORA 1VP. WAUGH	A200 ANEMBO E. & L. la HEI
A110 CLASSIC G. FRANKLIN	A747 TRANGIE M. TOMASZEWSKI

S.A.S.C. YACHT REGISTER OF UNPREFIXED NUMBERS

AUS4	WYA	ANDOT	B. RIDDELL	2131	TINGARI	J. JEREMY
AUS2	.00 LEA	THER JACK	ET J. BLEWITT	2191	HANG LOOSE	J. JACKSON
D/AU	S/193 ADI	OS 111	A.R. TYSON	2254	THE HUM	T. MURRAY
K19	JASI	LIA	A. BROWN	2466	DEEP BLUE	J. CAHILL
KA45	ORI	ENT EXPRE	CSS G. & W.	2522	THE GENERAL	G. WEISE
			GLOVER	2591	SECOND FLING	D. WALTON
SA82	ARC	COORIE	K.P. WHITE	2604	GHOST TOO	R. WHEREAT
W5	COL	LEEN 11	P. BEVIS	2678	LA CANTATRICE 111	D. COOPER
XK36	66N GEE	E BEE	H. & L. GEE	2997	SAWASDEE	B. DOVER,
30/KA	A1 PINO	CHGUT	G. & M.			R.M. GILLESPIE
			STEWART	3100	ITZALIZARD	B. WATSON
			J. RHEMREV	3132	GINGER MICK	D. van KOOL
			J. WARD	3220	TORQUIL P.	MCCORQUODALE
			R.O. ALBERT	3608	JOKA	C.E. WILLIAMS
			J. NOTT	3644	SORINE	B. ADAMSON,
			P. BROWN			F. ROCHELLE
			J. WESTACOTT		BEN BOYD ROAD	
112	VAGRANT	Γ	S. LANGMAN	3767	MISTRESS MERCY .	J.R. MURCHISON
139	LA VAUD	OISE	P. METRAUX	3787	ROSENKAVALIER	J. & K. EMERY
298	IMPALA		K.W. TINDALL	3918	HOTSPUR W.	HOGAN, N. PLUMB
315	WINGS		T. ROBERTSON	4025	PASSEPARTOUT	K. RICE
328	SNOWGO	OSE I	O. PRYKE, J. YENN	4190	FARR HORIZONS	I. RESNEKOV
355	MOOCOO)BOOLA	N.D. CHIDGEY	4239	TAPETI	R.SHELDON
357	CHOWRIN	NGHEE	J.D. JENTSCH	4527	SHE'S APPLES TWO	M. PRENTICE
364	PAPER MO	OON	D. WILLIAMS	4541	U 2	W. URQUHART
428	ZOE		A. GRELLMAN	4834	AEOLUS	P. TESORIERO
440	INTRINSI	C	J. WARD	4838	WILD GOOSE	J. BETTS
444	PANACHE	E.I	D. & P.M. MURTON	5030	MAGIC PUDDING	J. SIMMONDS
481	KAIAMI		J. MACONOCHIE	5201	STARLIGHT EXPRES	SS D. WILLIS
540	FIONA		A. CHAPMAN	5296	MANU KAI	A. LUCAS
660	GINA M		B.W. GILKES	5607	PAYRI\$E	G.LEE
744	EVANDER	₹	D.S.PASKALIS	5661	RATU V1	J. DAVERN
880	STORMY	PETREL	G.L.DAY	5889	SALUT	D. HOLLAND
931	CHI SQUA	ARED	C.P. O'CONNOR	5927	SIRIUSLY	J. TROY
975	CAVORT.		C. SMITH	5977	HINNY B	V. BEAR
1064	RAGTIME	E	P. THORP	6206	SABBATICAL	K. BURGESS
1188	ZINA		P. IRVIN	6362	CLASSIC BLUE	С. ОН
1463	RAPIER		A.A. SAUNDERS	6572	ICE FIRE	T. MULLENS
1640	BROLGA		G. LUKINS	9509	CHILLY BIN	A. WILLIAMSON
1927	KIRRIBIL	LI B.	. POOLE, J. PUNCH			

SYDNEY AMATEUR SAILING CLUB ACN 000 409 727

FINANCIAL REPORT 31ST MAY 2000

In accordance with a resolution of the board of directors, the directors report as follows with respect to the company's results for the financial year ended 31 May, 2000 and the state of the company's affairs at that date.

DIRECTORS

The names of the directors of the company in office at any time during or since the financial year and the period for which they were director are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
A.M. Clarkson	Company Director	15 years	Commodore
C.B. Maclurcan	Architect	22 years	Hon Secretary to 1/12/99,
			Vice Commodore from 1/12/99
C.G. Oh	Electrical Engineer	18 years	Rear Commodore
F.J. Bevis	Company Director	23 years	Immediate Past Commodore
R. A. Lamrock	(1) Electrical Engineer	15 years	Hon Treasurer
A.A. Saunders	Management Consultant	27 years	Hon Treasurer to 1/12/99,
			Hon Secretary from 1/12/99
P.A. Waugh	Veterinary Surgeon	13 years	Chairman of Racing
J.A. Crawford	Architect	15 years	Director
J.H. Gibson	Solicitor	38 years	Director
J.C. Jeremy	Naval Architect	29 years	Director
R.H. Lawler	Mechanical Engineer	23 years	Director
J.K. Morris	Project Engineer	23 years	Director
M.K. Tomaszewski	Architect	24 years	Director
D.P. Williams	Solicitor	23 years	Director
R.A. Wilson	Horticultural Consultant	12 years	Director
R.J. Evans	(2) Company Director	9 years	Vice Commodore to 1/9/99

- (1) Appointed 2 February 2000
- (2) Resigned 1 September 1999

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the company during the financial year was to promote the sport of amateur sailing.

TRADING RESULTS

The operating surplus after income tax of the company for the year to 31 May 2000 was \$9,508.

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily when compared to the prior year.

The Adams 10 sail training programmes continued to operate satisfactorily during the year. Funds were expended on maintenance and improvement to the Club's vessels, slips, mooring, pontoon and clubhouse. Other assets were satisfactorily maintained during the year. In the near future, major expenditure will be required for the re-cladding of the clubhouse.

The Club had 25 new members during the year and overall numbers were steady at 402.

DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of Association do not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no changes in the state of affairs of the company during the year.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years

LIKELY DEVELOPMENTS AND RESULTS

The company will continue to promote the sport of amateur sailing through its racing and training programs.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

Nı	ımber eligible to attend	Number attended
A.M. Clarkson	11	10
C.B. Maclurcan	11	10
C.G. Oh	11	8
F.J. Bevis	11	11
R.A. Lamrock	4	4
A.A. Saunders	11	10
P.A. Waugh	11	10
J.A. Crawford	11	10
J.H. Gibson	11	7
J.C. Jeremy	11	10
R.H. Lawler	11	11
J.K. Morris	11	9
M.K. Tomaszewski	11	9
D.P. Williams	11	7
R.A. Wilson	11	8
R.J. Evans	3	2

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the company's financial report

DIRECTORS AND AUDITORS INDEMNIFICATION

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the company paid a premium to insure the directors and secretary of the company. The policy prohibits disclosure of the amount of the premium and the nature of the liabilities covered.

Signed in accordance with a resolution of the Board of Directors.

A. M. Clarkson

Director

Dated this 15th day of June 2000.

	Note	2000 \$	1999 \$
Operating profit before income tax Income tax attributable to operating profit	2	9,508	5,070
Operating profit after income tax		9,508	5,070
Retained profits at the beginning of the financial year		141,049	135,979
Retained profits at the end of the financial year		150,557	141,049

SYDNEY AMATEUR SAILING CLUB BALANCE SHEET AS AT 31 MAY 2000

	Note	2000 \$	1999 \$
Current Assets Cash Receivables Inventories	3	140,486 28,994 22,766	136,255 17,934 27,670
Other Total Current Assets	5	4,847	4,636 186,495
Non-Current Assets Property, plant and equipment Total Non-Current Assets Total Assets	6	258,742 258,742 455,835	152,669 152,669 339,164
Current Liabilities Accounts Payable Provisions Total Current Liabilities	7 8	28,087 25,677 53,764	25,369 19,232 44,601
Non-Current Liabilities Provisions Total Non-Current Liabilities Total Liabilities Net Surplus of Assets	8	- - 53,764 402,071	- - 44,601 294,563
Members' Equity Reserves Retained profits Total Members' Equity	9	251,514 150,557 402,071	153,514 141,049 294,563

The accompanying notes form part of these financial statements.

This statement should be read in conjuction with the attached report by Horwath Sydney Partnership.

SYDNEY AMATEUR SAILING CLUB STATEMENT OF CASH FLOWS

	Note	2000 \$	1999 \$
CASH FLOWS FROM OPERATING ACTIVITI	ES		
Receipts from customers		524,870	501,597
Payments to suppliers, employees and other creditors	S	(465,743)	(486, 109)
Interest received		5,566	4,940
Net cash provided by operating activities	13(b)	64,693	20,428
CASH FLOWS FROM INVESTING ACTIVITIE	ES		
Proceeds from sale of non-current assets		-	7,461
Payment for property, plant and equipment		(60,461)	(9,049)
Net cash provided by (used in) investing activities		(60,461)	(1,588)
Net increase (decrease) in cash held		4,232	18,840
Cash at 1st June, 1999		136,255	117,415
Cash at 31st May, 2000	13(a)	140,487	136,255

SYDNEY AMATEUR SAILING CLUB NOTES TO THE ACCOUNTS

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are a general purpose financial report that have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the Corporations Law. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the company in the preparation of the accounts.

Income Tax

No charge has been made in respect of income tax as the company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

Inventories

Inventories are measured at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, plant and equipment are brought to account at cost less, any accumulated depreciation. The carrying amount of property, plant and equipment is reviewed

The accompanying notes form part of these financial statements.

This statement should be read in conjuction with the attached report by Horwath Sydney Partnership.

annually by directors to ensure it is not in excess of the recoverable amounts from these assets. The recoverable amount is assessed on the basis of the expected net cash flows, which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present value in determining recoverable amounts.

Two boats were revalued during the year and depreciation applied to the revalued amount.

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the company commencing from the time asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2000	1999
Clubhouse	4%	4%
Boatshed and plant	2%	2%
Pontoon	27%	27%
Furniture and fittings	10 - 20%	10 - 20%
Boats	5 - 15%	5 - 15%

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions.

Employee Entitlements

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long service leave is accrued in respect of all employees with more than 5 years' service with the company.

The provision for employee entitlements has been measured at their nominal amount and is allocated between current and non-current liabilities. The current liability being the amount that is due to be paid in the ensuing twelve months. Because the company has relatively few employees, the adoption of this basis is believed to produce a result which is not materially different from the present value method prescribed by AASB 1028: Accounting for Employee Entitlements.

Contributions are made by the company to employee superannuation funds and are charged as expenses when incurred.

Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

Receivables and Revenue Recognition

Trade debtors are recognised and revenue is taken up when the Club services have been provided to members and visitors. Sales revenue represents gross proceeds received and receivable from customers. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable, are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

Financial Reporting By Segments

The club operates in predominantly one industry – the promotion of amateur sailing and in one geographical area – Sydney.

	2000	1999
	S	\$
2. OPERATING PROFIT		
(a) Operating profit before income tax has been determine	ned after:	
(i) Charging as expense:		
Depreciation of non-current assets	51.020	25.105
- property, plant and equipment	51,820	27,195
- change in useful life of pontoon Rental expense on operating lease	5,000	10,000 5,000
Provision for doubtful debts	-	5,000
Other provisions:		
- employees entitlements	6,014	4,208
Renumeration of the auditor of the club for:		
- auditing the accounts	3,730	3,210
(ii) Crediting as income:		
Interest revenue from:		
- other persons	5,566_	4,940
(b) Operating Revenue		
Included in the operating profit are the following items		
of operating revenue:		
Subscriptions received	94,601	88,716
Entrance fees received	26,837	24,991
Mooring fees received	145,691	140,622
Shipwright sales	174,004	146,497
Social receipts	72,533	75,004
Gaffers Day	-	15
Joining fees received	8,750	6,536
Interest received - other persons	5,566	4,940
Proceeds on sale of plant & equipment	-	7,461
Book sales and member contributions	-	1,360
Others	10,475	12,322
	538,457	508,464
3. RECEIVABLES		
Current	26.404	25 121
Sundry debtors	36,494	25,434
Provision for doubtful debts	(7,500)	
4 INVENTABLES	28,994	17,934
4. INVENTORIES	6.722	10.279
Badges, ties, buttons, jackets, refreshments, etc - at cost	6,723 4,670	10,278 9,780
Books - at net realisable value	11,373	7,612
Boatshed materials - at cost	$\frac{11,375}{22,766}$	27,670
		27,070

		2000	1999
		\$	\$
5.	OTHER		
	Current	4.047	4.626
,	Prepayments	4,847	4,636
6.	PROPERTY, PLANT & EQUIPMENT		
	Clubhouse Leasehold, Cremorne Point - at cost	8,249	8,249
	Less accumulated depreciation	(8,249)	(8,249)
	less decumulated depreciation	(0,247)	(0,247)
		76.256	76.256
	Clubhouse - at cost	76,356	76,356
	Less accumulated depreciation	$\frac{(32,500)}{42,056}$	$\frac{(29,500)}{46,056}$
		43,856	46,856
	Boatshed and plant - at cost	43,025	43,025
	Less accumulated depreciation	(31,107)	(30,107)
		11,918	12,918
	Pontoon - at directors valuation 31.5.96	75,000	75,000
	Less accumulated depreciation	(60,000)	(40,000)
		15,000	35,000
	Starters boat Captain Amora - at directors valuation 1.10.99 (31.5.93)	100,000	20,000
	Less accumulated depreciation	(10,000)	(18,000)
		90,000	2,000
	Workboat Nancy K - at directors valuation 1.10.99 (31.5.93)	50,000	10,000
	Less accumulated depreciation	(5,000)	(9,000)
		45,000	1,000
	Furniture, fittings and office equipment - at cost	105,430	102,566
	Less accumulated depreciation	(80,792)	(75,262)
	2000 1100 1100 1100 1100 1100 1100 1100	24,638	27,304
	Worldboot W.I. (Inch.) Millard at directors valuation 1.7.07		
	Workboat W.J. (Jack) Millard - at directors valuation 1.7.97 Less accumulated depreciation	11,129 (2,799)	10,727 (3,386)
	Less accumulated depreciation		
	11 10 (TTI 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8,330	7,341
	Adams 10 "The Amateurs" - at directors valuation 31.5.96	,	25,000
	Less accumulated depreciation	(5,000)	(3,750)
		20,000	21,250
	Total Property, Plant & Equipment	258,742	153,669
	Capital Works in progress		(1,000)
		258,742	152,669

	2000	1999
	\$	S
7. ACCOUNTS PAYABLE		
Current		
Sundry creditors and accruals	26,967	24,249
Prize fund	1,120	1,120
	28,087	25,369
8. PROVISIONS		
Current		
Provision for annual leave	14,319	12,488
Provision for long service leave	11,358	6,744
	25,677	19,232
Non Current		
Provision for long service leave	_	
9. RESERVES		
Asset revaluation reserve		
Balance brought forward	153,514	153,514
Revaluation increment on Captain Amora & Nancy K	98,000	-
	251,541	153,514
	F.	
10. FUTURE LEASE COMMITMENTS		
Operating lease commitments		
Due within 1 year	2,917	5,000
Due within 1 to 2 years	-	2,917
Due within 2 to 5 years	_	
	2,917	7,917

11. RELATED PARTY TRANSACTIONS

The directors of Sydney Amateur Sailing Club during the financial year were:

A.M. Clarkson		J.H. Gibson	
C.B. Maclurcan		J.C. Jeremy	
C.G. Oh		R.H. Lawler	
F.J. Bevis		J.K. Morris	
R.A. Lamrock	(1)	M.K. Tomaszewski	
A.A. Saunders		D.P. Williams	
P.A. Waugh		R.A. Wilson	
J.A. Crawford		R.J, Evans	(2)

(1) appointed 2 February 2000 (2) resigned 1 September 1999

No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club.

12. MEMBERS' GUARANTEE

The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May, 2000 was \$20,100 (1999 - \$20,050).

13. CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2000	1999
	\$	\$
Cash on hand	700	200
At call deposits with financial institutions	139,786	136,055
	140,486	136,255
(b) Reconciliation of net Cash Flows from Operations with Operating profit after tax:		
Operating profit after income tax	9,508	5,070
Non cash flows in operating profit:		
Depreciation	51,820	37,195
Changes in assets and liabilities:		
(Increase) decrease in trade & other debtors	(11,060)	5,549
(Increase) decrease in prepayments	(211)	(361)
(Increase) Decrease in inventories	4,904	705
Increase (Decrease) in employee entitlements	6,445	4,208
Increase (Decrease) in trade creditors and accruals	2,740	(31,938)
Increase (Decrease) in deposits from customers	3,039	
Cash flow from operations	67,185	20,428

14. FINANCIAL INSTRUMENTS

(a) Credit Risk Exposures

The Club's exposure to credit risk on financial assets which have been recognised on the balance sheet is the carrying amount.

(b) Interest Rate Exposure

The Club's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below.

		Floa	iting	No	on-		
		Inte	erest	Into	erest		
	Notes	Ra	ate	Bea	ring	Tot	tal
		2000	1999	2000	1999	2000	1999
		\$	\$	\$	\$	\$	\$
Financial assets							
Cash and deposits		129,786	128,116	10,700	8,139	140,486	136,255
Receivables	3	-	-	28,994	17,934	28,994	17,934
		129,786	128,116	39,694	26,073	169,480	154,189
Weighted average							
interest rate		4.30%	3.86%				
Financial liabilities							
Trade & other credit	ors 7	-	-	28,087	25,369	28,087	25,369
			-	28,087	25,369	28,087	25,369
Net financial assets		129,786	128,116	11,607	704	141,393	128,820

SYDNEY AMATEUR SAILING CLUB NOTES TO THE ACCOUNTS

14. FINANCIAL INSTRUMENTS (Continued)

Reconciliation of Net Financial Liabilities to Net Surplus of Assets

	Note	2000	1999
Net financial assets		141,393	128,820
Non-financial assets and liabilities:			
Inventories	4	22,766	27,670
Property, plant and equipment	6	258,742	152,669
Other assets	5	4,847	4,636
Provisions	8	(25,677)	(19,232)
Net surplus of assets per balance sheet		402,071	294,563

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	2000		1999	
	Carrying amount \$	Net fair value \$	Carrying amount \$	Net fair value \$
On balance sheet	Φ	Ū.	Ü	Φ
Financial assets				
Cash and deposits	140,486	140,486	136,255	136,255
Receivables	28,994	28,994	17,934	17,934
	169,480	169,480	154,189	154,189
Financial liablilities				
Trade & other creditors	28,087	28,087	25,369	25,369

SYDNEY AMATEUR SAILING CLUB DIRECTORS' DECLARATION

The directors of Sydney Amateur Sailing Club declare that:

- (a) the financial statements and notes comply with accounting standards and give a true and fair view of the financial position and performance of the company for the financial year ended 31 May 2000; and
- (b) in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

A M Clarkson

Director

Dated this 15th day of June 2000.

SYDNEY AMATEUR SAILING CLUB INDEPENDENT AUDIT REPORT

HORWATH

Sydney Partnership

Chartered Accountants
A member of Horwath International
1 Market Street Sydney NSW 2000

Independent Audit Report to the members of Sydney Amateur Sailing Club.

Scope

We have audited the financial report of Sydney Amateur Sailing Club for the financial year ended 31 May 2000 as set out on pages 15 to 24. The company's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with:

- (a) the Corporations Law, including:
 - (i) giving a true and fair view of the company's financial position as at 31 May 2000 and of its performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

Inherent uncertainty regarding completeness of income

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

Dated the 20th day of June 2000.

HORWATH
Sydney Partnership
Chartered Accountants
W R SHORROCK, Partner

SYDNEY AMATEUR SAILING CLUB INDEPENDENT AUDIT REPORT

HORWATH
Sydney Partnership
Chartered Accountants
A member of Horwath International
1 Market Street Sydney NSW 2000
GPO Box 1455 Sydney NSW 1041

DISCLAIMER

To the members of Sydney Amateur Sailing Club.

The additional financial data presented on page 27 to 29 is in accordance with the books and records of Sydney Amateur Sailing Club which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2000. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than Sydney Amateur Sailing Club) in respect of such data, including any errors or omissions therein however caused.

Dated the 20th day of June 2000.

HORWATH
Sydney Partnership
Chartered Accountants

W R SHORROCK Partner

	2000	1999
	\$	\$
Surplus (deficit) transferred from:		
Administration	8,597	8,655
Racing	(34,218)	(37,661)
Boatshed	69,308	56,512
Clubhouse	(40,372)	(27,861)
Joining fees	8,750	6,536
"The Amateurs" Adams 10	(2,557)	(1,111)
OPERATING PROFIT BEFORE INCOME TAX	9,508	5,070
ADMINISTRATION		
INCOME		
Interest	5,566	4,940
News Sheet	488	1,872
Subscriptions received	94,601	88,716
Sundries	357	740
	101,012	96,268
EXPENDITURE		
Audit fees	3,730	3,210
Bank charges	5,563	4,975
Depreciation	3,014	2,224
Electricity	958	868
Insurance	7,807	5,913
News sheet	4,983	5,840
Printing, postage & stationery	4,914	6,651
Rates & rent	1,080	1,503
Repairs & maintenance	1,427	2,068
Salaries	43,053	40,197
Subscriptions	7,590	7,525
Sundries	3,480	2,013
Superannuation	2,721	2,482
Telephone	2,095	2,144
	92,415	87,613
SURPLUS FOR THE YEAR	8,597	8,655

This statement should be read in conjunction with the attached disclaimer by Horwath Sydney Partnership

	2000	1999
DACING	\$	\$
RACING INCOME		
Entrance fees	26,837	24,991
Sundry income	4,000	2,842
Prize donations	50	100
	30,887	27,933
EXPENDITURE	30,007	
Buoy maintenance	3,100	2,884
Depreciation	12,599	4,248
Insurance	1,802	2,920
Postage & stationery	5,928	4,258
Prizes	4,310	2,977
Repairs & maintenance	9,913	23,933
Salaries	20,495	17,983
Starting expenses	1,588	2,148
Sundries	2,681 1,233	2,788 121
Superannuation Telephone	1,255	1,334
relephone		
	65,105	65,594
DEFICIT FOR THE YEAR	(34,218)	$\frac{(37,661)}{}$
BOATSHED		
INCOME		
Mooring fees	145,692	140,622
Shipwright sales	174,003	146,497
Sundries		_
	319,695	287,119
EXPENDITURE		
Depreciation	31,534	25,518
Electricity	958	871
Insurance	16,402	14,593
Labour & materials	124,049	106,743
Rates & rentals	4,005	3,668
Repairs & maintenance	22 5/11	27.650
- mooring, slips & pontoon Sundries	33,541 684	27,659 2,345
Superannuation	6,205	5,170
Telephone	1,870	1,849
Tender wages	15,364	12,634
Waste removal	5,140	5,615
Workboat expenses	10,635	23,.942
-	250,387	230,607
SURPLUS FOR THE YEAR	69,308	56,512
Sold Boot of the TEM	37,500	

	2000	1999
CLUBHOUSE	\$	\$
INCOME		
Social receipts	72,533	75,004
Rent	400	1,050
Book sales and member contributions	-	1,360
Sundries and stock sales	1,673	1,091
Sulfaries and stock sales	74,606	78,505
EXPENDITURE		
Cleaning	13,674	12,958
Cost of sales - books	-	426
Depreciation	3,423	3,955
Electricity	958	868
Insurance	6,413	5,894
Rates & taxes	3,844	3,937
Repairs & maintenance	4,461	7,515
Social expenditure	57,201	50,657
Labour	12,955	16,364
Gaffers day	60	(15)
Sundries	11,189	2,961
Superannaution	800	846
	114,978	106,366
DEFICIT FOR THE YEAR	(40,372)	(27,861)
"THE AMATEURS" ADAMS 10		
INCOME		
Sailing fees	1,110	2,580
Fund raising	2,395	2,047
	3,505	4,627
EXPENDITURE		
Depreciation	1,250	1,250
Insurance	832	883
Mooring fees	721	664
Repairs & maintenance	3,259	2,815
Sundries	-,	126
	6,062	5,738
DEFICIT FOR THE YEAR	(2,557)	(1,111)

This statement should be read in conjunction with the attached disclaimer by Horwath Sydney Partnership

COMMODORES OF SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1948-50	E.C. Gale
1875-77	W.R. Melville	1950-58	E.J. Merrington
1877-82	S.R. Hyman	1958-60	A.W. Furse
1882-83	G.C. Elliott	1960-64	A.W. Merrington
1883-89	E.M. Dietrich	1964-66	N.G. Cassim
1889-90	T. Marshall	1966-69	J. Jackson
1890-91	T.H. Kelly	1969-71	H.L. Schneider
1891-92	P.R. Pedley	1971-74	S.B. Lloyd
1892-93	F.G. Rae	1974-75	H. Jackson
1893-1901	T.H. Kelly	1975-78	B.W. Woods
1901-2	J.O. Fairfax	1978-79	C.F.C. Crisp
1902-6	A.W. Crane	1979-82	V.W. Dibben
1906-7	Dr. C. Maclaurin	1982-85	J.C. Jeremy
1907-8	T.B. Dibbs	1985	F.D. Willis
1908-11	H. Walters	1985-86	V.W. Dibben
1911-13	O. Backhouse	1986-89	P.T. Garrow
1913-14	R.G. Smith	1989-92	R.H. Lawler
1914-34	R.H.C. Down	1992-95	J.K. Morris
1934-38	C.W. Robson	1995-98	F.J. Bevis
1938-48	H.S. Lloyd	1998-	A.M. Clarkson

LIST OF MEMBERS AS AT 31/05/00 HONORARY LIFE MEMBERS

Bevis F J	Lloyd S B
Cassim N G 1958	Merrington A W 1946
Dibben V W 1973	Middleton J A 1959
Gale D W 1948	Morris J K 1977
Garrow P T 1975	Schneider H L
Jackson J	Skinner R L
Jeremy J C1971	Woods B W 1949
Lawler R H 1977	

LIFE MEMBERS

Adams J A	Lewis D R
Anderson W M 1961	Lukins R G 1962
Barclay F A	Merrington D R1956
Chambers W S 1948	Merrington J C
Coxon J M	Nossiter H G 1962
Crichton G	Nott G C
Crowley L	Paton G K
Cuthbertson A K	Pfeiffer A D
Day G L	Snape F
Eklund P J	Starkey W J
Freeman J H	Tomasetti J
Gibson J H	Trimble T H
Gilkes C K	Tyson A R1961
Halloran J A 1946	Ward J P1946
Halvorsen H1927	

ORDINARY MEMBERS

Adamson B M	1992	Cox A A	1989
Adamson D		Cranitch M J	
Adamson H		Crawford J	
Albert R O	1997	Curtis T	
Allison S H	1995	Dale D M	2000
Alpe R E	1999	Dallen P E	1990
Anderson R J	1994	Dalrymple-Hay C	1986
Anstee I B	1985	Dalton T	1977
Atkins K N		Danvers L	
Austin S B		Davern J E	
Barker J W		Davis A D	
Barriskill A		deBurca M B	
Barry A L		deBurca V	
Batstone W R		Delaney K	
Bear V D		Diacopoulos J A	
Bennett S D		Donnelly P J	
Berkemeier P R		Dover B L	
Berlyn N R		Drayton G R	1977
Bermingham K		Driscoll G L	
Betts J M		Driscoll K J	
Bird W J		Drummond P H	
Bishop B Q		Eadie P A	
Bishop L W		Elliott B E	
Blewitt J		Emery J F	
Brady J K		Errington M R	
Brady M W		Evans M	
Brown A		Evans R J	
Brown D		Evans R F	
Brown P E		Falk R A	
Brown P L		Felton R L	
Buckmaster L C		Ferguson J R	
Buis J A		Firth-Smith J	
Bull C H		Fischer T A	
Burgess K R		Fitzgerald R	
Butler T S		Foster R A	
Chambers J S		Franklin G D	
Chapman A A		Frecker D C	
Chapman P J		Gardner M	
Chapman R		Gee H	
Clark J S		George F	
Clarke K C		Gibson A	
Clarke T		Gilkes B W	
Clarkson A M		Gillespie R M	1981
Collins P A		Glover W E	
Cooper D		Goodwin Hill D S	
Corben R		Grant A	
Cosh T K	1995	Grant M J	1982

Grant M A	1001	Lawler M R	1000
Gray J P		Lee D J	
Gray R H		Lee G H	
Gregory P C		Leonard P G	
Grellman A F		Lewis A W	
Griffiths C J		Lewis I T	
Haas P		Lorrimer L	
Hahn A		Lucas C A	
Hale C		Luczycki J	
Hall M H		Luttman M T	
Hall T		Macalister P C	
Hamilton J L		Macaulay L A	
Harris R		Macdiarmid I C	
Harrison J G		Macintosh I R	
		Maclurcan C B	
Hay D M Hetherton F M		Maconochie J M	
		Malouf G T	
Highfield S J			
Hinton P D		Mangold M D Marsh P C	
Hodson S		Maurer P L	
Hogan W T			
Holland D		McCarguardala P	
Holliday M		McCorquordale P	
Horgan B J		McDonald D	
Howard J		McIver N D	
Humphreys F R		McLellan C	
Hunt J		Metraux P	
Ingham T		Millikin H R	
Irish R		Mills R J	
Irvin PK		Mitchell R H	
Irwin G R		Morris D J	
James B K		Morris L M	
Jensen I B		Morris M W	
Jentsch J D		Moss A E	
Jones B L		Mostyn R M	
Jones D F		Moult T E	
Jones P D		Mountford W R	
Jordan C.D.		Mullens T J	
Kealey J R		Munn D L	
Keessen R		Murchison J R	
Kelly C		Murray T	
Kinsella P		Murton E D	
Kopsen W K		Nash J A	
Lamrock R A		O'Keefe P	
Lane J C		O'Neill H V	
Langley R C		Oh C G	
Langman S A		Osborne A C	
Lavers R		Osborne P	
Lawler D M		Palfreyman R D	
Lawler J V	1979	Pangas P J	1985

De 1-1'- D C	Ct1 I A	1000
Paskalis D S	Stuckey J A	
Payne M	Stump B R	
Pennefather J W	Sturrock J N	
Perrin P A	Talbot F H	
Peterson R J	Tapia M	
Philpot A J	Taylor G R	
Poole B F	Taylor J E	
Poole I H	Tesoriero P	
Prentice M W 1990	Thomas D B	
Proctor G C 1993	Thorp P J	
Pryke D 1990	Thwaite K G	1998
Pryor K J	Timms L	2000
Punch J	Tindall K W	1967
Quinn J H 1981	Tisch A R	1997
Radford K R	Tomaszewski L M	1987
Rayner P E 1990	Tomaszewski M J	
Resnekov I R	Tomaszewski M K	
Rhemrev J	Tozer J I	
Rice K J	Tregoning D A	
Rice S J	Troy J A	
Richards R J	Turnbull C A	
Rickard J A	Urquhart B	
Riddell B A	Van der Helder M C	
Robertson T J 1998	Van der Wal M P	
Rochelle F		
	Van Kool D	
Rogers S	Van Stom A W	
Rogers W A	Van Veelen L A	
Rosenberg M P	Wainwright S	
Ross-Smith G	Wall W P	
Ruggles G H	Walton D	
Rutter B	Ward W A	
Sainty K A	Wargent P M	
Salter D	Wark T C	
Saunders A A	Watson B J	1985
Schultz L 1999	Waugh P A	1987
Sheil S 1998	Weise G J	
Sheldon R S 1998	Wesley S D	1997
Sheridan J Y 1988	Westacott J D	1982
Simpson P	Weston C O	1997
Smith C 1983	Weston H A	1987
Smith H S 1967	Whereat R G	1987
Snell J L	Whitburn P A	
Sproule A M 1988	White K P	
Sproule B C 1977	White P C	
Sproule G C 1977	Wiegand M H	
Spruell D	Wilde P A	
Stewart G	Williams C E	
Stoddard H J	Williams D P	
Stoke N	Williamson A K	
1996	williamson A K	1707

Willis F D 1975	Woolfe K F 1989	
Wilson R A 1988	Yates F J 1988	
Wilson R J 1978	Young R A 1990	
Wilson T J 1980		
Winn J R 1969		
Wood J A 1981		
Woodall J A 2000		
ABSENTEE AND CO	DUNTRY MEMBERS	
Anderson C 1996	Martin R 1997	
Brown W G 1972	MacKenzie F S 1991	
Bryden D H 1996	McCorquodale D G 1985	
Cahill J P 1992	Morrissey P 1996	
Cappelen J C 1988	Moulson P T 1994	
Chidgey N D 1966	Munn R G	
Close L	O'Connor C P 1983	
Costello T H 1996	Oakley B A 1986	
Currie D	Pagett M R 1983	
Dwyer G J 1983	Pearce R I 1994	
Finckh E S	Prentice M C 1996	
Geary G 1996	Pryke D J 1997	
George P A	Robertson V G	
Gibson J	Rodowicz C T	
Gothe J M	Schilte H	
Grant W H 1971	Sherry A P 1987	
Haigh B D 1993	Shields D	
Hawke B B	Sticha J	
Hedge S	Taylor B	
Irwin C W	Thistlethwaite S	
James L R	Walsh F T 1994	
La Hei E R	Wherry B W	
La Hei L R	Winkler D G	
Lees J	Young J D	
INTERMEDIA	TE MEMBERS	
Bevis J F 1991	Evans P K 1997	
Bevis P J 1996	Macintosh A J 1991	
Brown G W 1992		
JUNIOR N	MEMBERS	
Brown R G	Macintosh S C	
Hogan T		
ASSOCIATE	MEMBERS	
Morris L I 1978	Tomaszewski T H 1986	

PERPETUAL TROPHY WINNERS 1999-2000

KELLY CUP	
G. Irwin	CLUELESS
ANITRA V TROPHY A. Cox	НОТ СНИ И
AWANUI TROPHY	
G. Stewart	PINCHGUT
BILL GATELY MEMORIAL TROPHY	
M. Wicks BOB BROWN TROPHY	PELAGOS
Azzurro Syndicate	AZZURRO
BROOKER TROPHY	
P. Crane	MINGARA III
BRYAN KIRKWOOD C. Bull	MACIC DRACON
CARESS TROPHY	MAGIC DRAGON
N. Berlyn	REVERIE
CAVALIER CUPS	
R. Mitchell	
B. Bowden	TRIKERIE BAY
B. & G. Sproule	TAMARIS
CLARK ISLAND TROPHY	
D. Matthews	AMBITIOUS
CLIFF GALE MEDAL TROPHY	
I. Resnekov CODOCK TROPHY	FARR HORIZONS
D. Matthews	AMBITIOUS
CURRAWONG CUP	7.1.VIDITIOUS
M. Prentice	SHE'S APPLES TWO
DAYDREAM SHIELD	
GALE TROPHY	NOT CONTESTED
B. Rutter	BUNGAREE
GATELY CHAMPAGNE TROPHY	
G. Irwin	CLUELESS
GRETEL TROPHY	TANGARIG
B. & G. Sproule H.S. LLOYD MEMORIAL TROPHY	IAMARIS
R. Lavers	MANHATTAN TRANSFER
IDA TROPHY	
J. Chambers	RIFF RAFF
IDLE HOUR TROPHY	
L. Lorrimer	A FINE BALANCE
R. Mitchell	CENTAURUS
JOHN TAYLOR COOKE MEMORIAL TROPHY	
B. & G. Sproule	TAMARIS

LES ARDOUIN CANNON TI			
			TAMARIS
LOGAN CUP			200 0 000
A.W. & J.W. Merrii	ngton		EVENTIDE
MAGIC DRAGON TROPHY			NODN
MERRINGTON TROPHY			NORN
			VANGHARD
MISCHIEF MEDAL TROPHY			. VANGUARD
			RANGER
MODERN BOATING MAGA			
C. McLellan			HARLEQUIN
NORM BROWN TROPHY			
		C	HRISTINA III
PAUL SLOCOMBE TROPHY			
			TRANGIE
P.J. WORRELL TROPHY			TD ANIONE
M. Tomaszewski RANGER TROPHY			TRANGIE
			TAMADIC
SAINORA MEDAL			IAWARIS
			REVERIE
SLOCUM TROPHY			TC VERGE
		TA	NGALOOMA
TARA IPO TROPHY			
D. Hill & P. Berken	neier		AROONA
TEMPEST MEMORIAL TRO	PHY		
			HOT CHILLI
TINGIRA TROPHY			
J. Keyes		MANHATTA	N TRANSFER
VAGABOND MEDAL TROP		CE	COND EL DIC
		SE	COND FLING
VALIANT TROPHY			DEVEDIE
VANITY TROPHY			KE VEKIE
			RANGER
VIC DIBBEN TROPHY			IO II IOLIC
and the second s			HOT SPUR
CENTENARY PLATE			
B. Bowden	R. Lavers	B. & G. Sproule	
		C. McLellan	D. Walton
BILL LAWLER OFFSHORE	TROPHY	not a	warded
JOG PLATE			
PHAR LAP FILM TROPHY			
PLATYPUS TROPHY			
SHORT SUMMER TROPHY.			
S.O.R. TROPHY		not a	warded
SPRAY TROPHY		not a	warded

1999-2000 RACING SEASON

GOLD MEDALS	
Cavalier 28	B. Bowden "Trickerie Bay"
Division 2	R. Lavers "Manhattan Transfer"
Traditional	B. & G. Sproule "Tamaris"
Division 7	J. Chambers "Riff Raff"
Metre	G. Stewart "Pinchgut"
Heavy	D. Walton "Second Fling"
Light Performance	C. McLellan "Harlequin"
Offshore	Not awarded
SILVER MEDALS	
Cavalier 28	J. Rosenberg "Shoshana"
Division 2	G. Irwin "Clueless"
Traditional	D. W. Gale "Ranger"
Division 7	D. Williams "Paper Moon"
Metre	T. Robertson "Wings"
Heavy	G. Irwin"Clueless"
Light Performance	
Offshore	
BRONZE MEDALS	
Cavalier 28	C. Williams / B. Moore"Joka"
Division 2	K. Tindall "Impala"
Traditional	N. Berlyn "Reverie"
Division 7	R. & T. Wilson"Hebe"
Metre	
Heavy	M. Prentice "She's Apples Two"
Light Performance	
Offshore	

	So	ACE R	ointsco	re		ındicap		
CAVALIED 20 DIVICIO	Pos.	1st	2nd	3rd	Pos.	1st	2nd	3rd
CAVALIER 28 DIVISIO								
Div. Rep. Jonathan Rose		11	6	2	5	3	3	2
Centaurus Shoshana	2	9	4	6	2	5	2	3
Ca Va	3	2	7	3	7	1	2	4
	4		5	9	1	2	4	4
Trikerie Bay	5	1	3	1	4	3	3	3
Christina III	6	1	-	1	3	2	5	2
Joka Blind Justice	7	-	-	-	6	2	2	3
	8	_	-	_	8	3	1	1
Devil's Advocate	9	-	1	2	9	2	1	1
Quambi DIVISION 2	9	-	1	2	9	2	1	1
	1.0							
Div. Rep. Richard Lave Manhattan Transfer	13				1	2	3	5
Clueless					2	4	2	3
					3	1	2	4
Impala					4	3	3	3
Brigadoon					5	4	2	1
Hotspur					6	2	1	4
Pajo Pandaranatah					7	2	1	7
Bandersnatch					8		4	-
Runamuk					9	3	2	-
Hoodoo					10	2	2	-
Pelagos					11	1	1	1
Orpheus					12	1	1	1
Sanctuary The Entertainer					13	-	1	2
The Entertainer					13	-	-	1
Lap of the Gods						-	-	1
Snowgoose TDADITIONAL DIVIS	ION				15	-	-	-
TRADITIONAL DIVIS	ION							
Div. Rep. Bill Gale					1	2	2	1
Tamaris					1	3	2 2	1
Ranger					2	1		2
Reverie					3	4	2	2
Anonyma II					4	1	2 3	2 3
Eventide					5	1		
Caress					6	1	1	1
Warana					7	2	2	1
Celeste					8	3	2	-
Kalinda					9	-	2	4
Valiant					10	2	-	1
Kismet					11	3	-	2
Antares					12	1	2	2 2
Kate					13	1	2	1
Rob Roy					14	1	1	1
Vagrant					15	•	2	1
Wairangi					16	-	-	-

	Scratch Pointscore			Handicap Pointscore				
	Pos.	1st	2nd	3rd		Pos. 1s	st 2nd	3rd
CAVALIER 28 SHORT S	SERIES							
Div. Rep. Jonathan Rose	nberg							
Centaurus	1	3	-	2	3	1	1	-
Shoshana	2	2	2	1	5	-	1	-
Whisperer	3	2	1	-	7	1	1	1
Ca Va	4	-	3	1	8	-	-	2
Trikerie Bay	5	-	2	3	2	1	1	-
Christina III	6	-	-	-	1	1	-	3
Capriole	7	-	-	-	6	-	1	-
Joka	8	-	-	-	4	1	1	-
Flying Circus	9	1	-	-	11	1	-	1
Blind Justice	10	-	-	-	10	-	1	-
Scuttlebutt	11	-	-	-	12	-	1	1
Marabou	12	-	-	-	9	1	-	_
Ariki	13	-	-	-	14	-	-	-
Devil's Advocate	14	-	-	-	15	-	-	-
Quambi	15	_	_	1	13	1	-	_
U2	16			_	16	-	_	
DIVISION 7					-			
Div. Rep. Charles Maclu	rcan							
Riff Raff (S.80)					1	4	1	1
Paper Moon					2	2	1	2
Hebe					3	1	2	2
Sainora IV					4	-	1	1
Riff Raff (Hood 23)					5	_	1	1
Coochie Mudlo					6	-	2	1
Qui Vive					7	1	2	1
METRE DIVISION					,	1	-	1
Div. Rep. Garth Stewart								
Pinchgut					1	6	2	2
Wings						6	2	2 3
Classic					2 3	2 2	4	
Scarlett							4	4
					4	1	1	1
Fagel Grip					5	-	-	1
Sjo Ro					6	-	-	-
Flamingo					7	-	-	-
Petrel	E DIVIC	MON			8	-	-	-
LIGHT PERFORMANC		ION						
Div. Rep. Michal Tomasz	ewski						2	
Harlequin					1	4	2	3
Trangie					2	4	2	1
Tanam					3	2	2	1
Torquil					4	-	3	1
Tasmanian Devil					5	1	-	1
Salut					6	-	-	1
Farrari					7	-	-	-

	Pos	1st	2nd	3rd
HEAVY DIVISION				
Div. Rep. Duncan Hill				
Second Fling	1	5	1	-
Clueless	2	2	2	1
She's Apples Two	3	-	4	1
Aroona	4	-	3	3
Gannet	5	2	-	3
Azzurro	6	2	-	2
Acquarello	7	-	1	-
Manu Kai	8	-	-	-
Ice Fire	9	-	-	1
U2	10	-	-	-
Taylor Maid	11	-	-	-
Mausi	12	-	-	-
SUNDAY GAFFERS				
Div. Rep. Bill Gale	Pos	1st	2nd	3rd
Reverie	1	1	1	-
Ranger	2	-	-	3
Monsoon	3	1	-	-
Sylvia	4	-	1	-
Valiant	5	-	1	-
Etrenne	6	1	-	-
Kate	6	-	-	-
Kingfisher	7	-	-	-
Rob Roy	8	-	-	-
VINTAGE BERMUDAN				
Div. Rep. Tony Curtis				
Tamaris	l	1	-	-
Wairangi	1	1	-	-
Wisper	3	-	1	-
Maluna	4	-	-	-
Anonyma II	4	-	-	-
TUEŠDAY TWILIGHT I	POINTS	CORE		
Div. Rep. Randal Wilson				
Trangie	1	1	1	2
Ice Fire	2	1	1	1
Rambull	3	1	1	-
Clueless	4	1	-	1
U2	4	1	_	1
Celeste	6	-	1	_
Classic Blue	7	_	1	-
Farr Horizons	8	-	_	-
Chilly Bin	9	_	-	-
Manhattan Transfer	10	-	_	-
Taylor Maid	11	-	-	-
Shoshana	11	_	-	_ 1
Bandersnatch	11	_	-	-
Zander Snatten				



