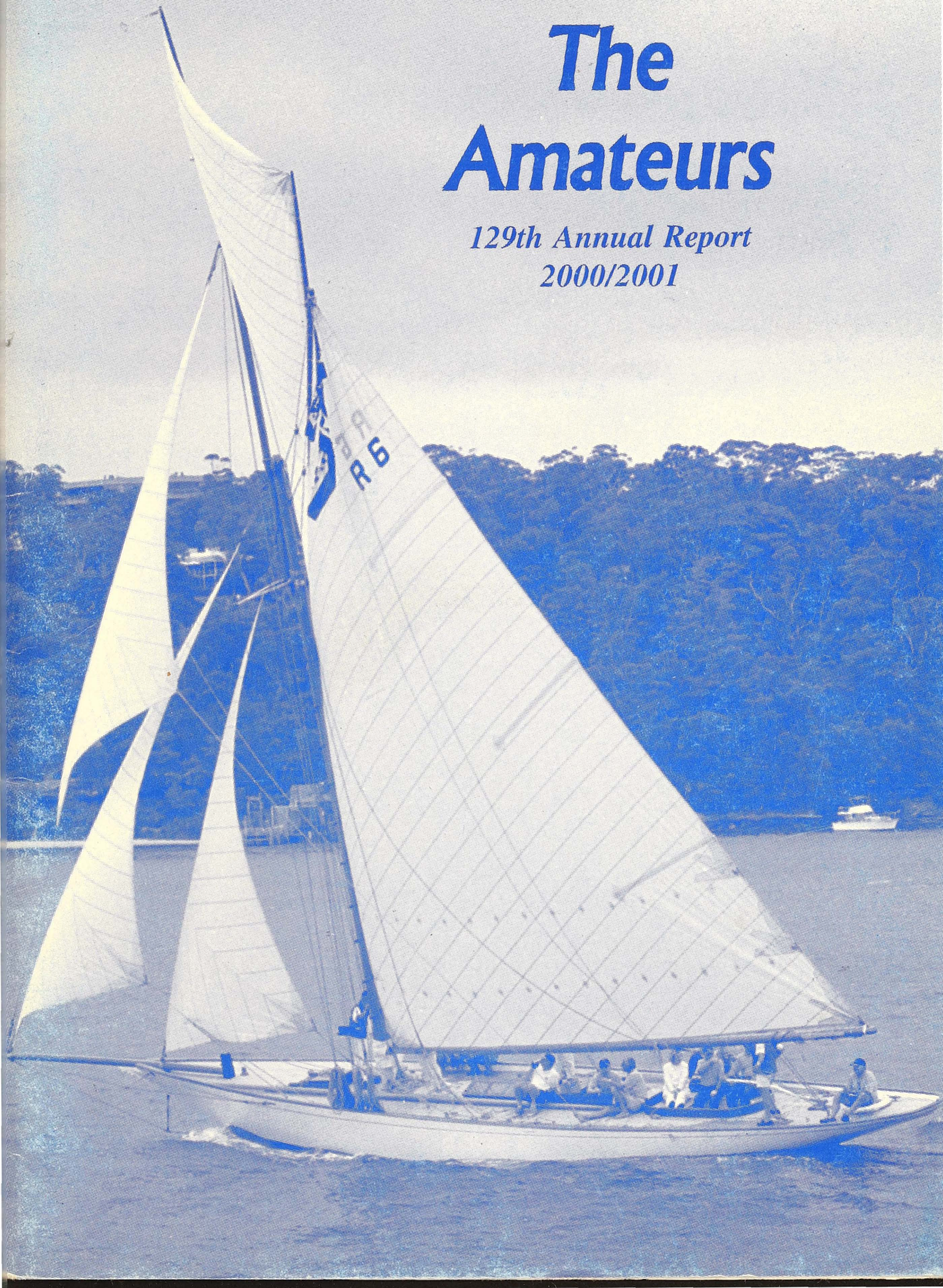


The Amateurs

*129th Annual Report
2000/2001*



Sydney Amateur Sailing Club
ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 25 July 2001 at 8.00 pm.

BUSINESS

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2001.
2. To elect Officers and Directors.
3. To elect Auditors. Greenwood BKT, being eligible, offer themselves for election.
4. To consider A.A. Saunders for Honorary Life Membership.
5. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board
TONY SAUNDERS
Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

1 Green Street, CREMORNE, NSW 2090

Telephone 9953 1433 Fax 9953 0898

www.sasc.com.au

Email: office@sasc.com.au

Front Cover:

The superbly restored 1897 yacht *Sayonara* taking part in the SASC 128th Anniversary Regatta (Gaffers Day) on Sunday 5 November 2000.

Sydney Amateur Sailing Club

FOUNDED 1872



OFFICE BEARERS FOR SEASON 2000/01

Patron:

Her Excellency Professor Marie Bashir AC
Governor of New South Wales

Commodore:

Tony Clarkson – *Mausi*

Vice Commodore:

Charles Maclurcan – *Qui Vive*

Rear Commodore:

Chris Oh – *Classic Blue*

Immediate Past Commodore:

Fred Bevis – *Brigadoon*

Honorary Secretary:

Tony Saunders – *Rapier*

Chairman of Racing:

Tony Waugh – *Sainora IV*

Honorary Treasurer:

Richard Lamrock – *Ca Va*

Directors:

J.A. Crawford

R.H. Lawler

J.H. Gibson

J.K. Morris

R.M. Gillespie

M.K. Tomaszewski

J.C. Jeremy

R.A. Wilson

Delegates to Yachting Association of NSW

V.W. Dibben & F.J. Bevis

Auditors:

Greenwood BKT, Chartered Accountants

Honorary Starter:

V.W. Dibben

J.K. Morris (Fri Twilights) J.C. Jeremy (Sun Pointscore)

R. Lawler (Tues Twilights)

Honorary Solicitor:

N.G. Cassim

Sydney Amateur Sailing Club

COMMODORE'S REPORT FOR 2000/2001

I am pleased to present the Club's 129th Annual Report which is my last report.

This last year has largely been a year of consolidation as we rapidly approach the need to replace the pontoon, which hopefully will occur before the commencement of the next season. As our cash position is so strong, we expect to accomplish the task without having to borrow or call on members for additional funds. The merger with the Mosman Amateurs has been completed and I believe their members have happily settled into our Club.

Our activities have continued on a satisfactory basis notwithstanding the interruptions caused by the Olympics. It is pleasing to note that our own Vice Commodore won the NSW Sports award for "The Official of the Year", largely due to his involvement in the Olympic racing program and his contribution to yachting and protest committees over the years. It is pleasing that we were able to recommence racing within Division 1 and that increased numbers participated in Division 2. Unfortunately numbers were down on the Sunday racing program. This year's Gaffers Day proved to be an outstanding success.

The social program continued unabated and normal functions, with the exception of the "Flag Officers Dinner", were held. The Clubhouse was re-clad where necessary. The slipway operated very satisfactorily until the accident to our slipway supervisor, but it is pleasing to note that things are now getting back to normal. Plans are afoot to upgrade major sections of the slipway equipment.

Financially, the year has been quite successful with a small profit being recorded, and our net financial assets increasing from \$141,391 to \$186,368. Our cash reserves increased to \$211,731. Our membership base continues to remain strong. Signed 20 year leases for our property at both Mosman and Cremorne on satisfactory terms have been received. All in all, we are in a very good situation.

As I look back over the last three years, I feel a great sense of pride in the things that we have been able to achieve. The highlights are:

- The strong improvement in our cash balances from \$117,415 to \$211,731
- The refurbishment and re-power of the *Captain Amora*
- The refurbishment and re-power of the *Nancy K*
- The re-power of the *Jack Millard*
- The new format of the Club News
- The re-negotiation of the Club leases for both Cremorne and Mosman
- The re-cladding as necessary of the Clubhouse
- The fabulous Gaffers day in October 2000

- The new format of racing for the Daydream Shield
- The rebirth of Div 1 and renewed interest in Div 2
- The great work carried out by the Development committee in planning for the new pontoon.

In all of the above I am deeply indebted to my fellow Flag Officers, Board Members, Sub Committee members, and all other volunteers who have made these things happen . A great thank you one and all. It has been a great pleasure and privilege to work with you.

I would also thank Faye, Maggie, Rod, Robbie and Patrick for their tireless efforts on behalf of the Club.

I would finally thank all members for their co-operation and for giving me the honor and privilege of serving as Commodore for the past three years.

TONY CLARKSON
Commodore

FINANCE & ADMINISTRATION MEMBERSHIP

	2000	Joined	Resigned	Struck off	Deaths	Transfer	2001
Hon. Life	15	2	-	-	-	-	17
Life	29	-	-	-	3	+3	29
Ordinary	300	43	16	-	2	-7/+3	321
Intermediate	5	-	-	-	-	-	5
Junior	3	-	-	-	-	-	3
Associate	2	-	-	-	-	-	2
Absentee/ Country	48	-	3	-	-	+4/-3	46
	402	45	19	-	5	-	423

FINANCE /ADMINISTRATION

Committee: Tony Clarkson, Fred Bevis, Tony Saunders, Richard Lamrock

The financial report for the year indicates a modest profit of \$6464. The club continues to be free of financing commitments and carries forward cash reserves of \$211,731 (2000 \$140,486). The conservative financial management of the club has continued. Costs to members (fees and charges) have been minimised. Expenses have been tightly controlled.

Total income to the Club has declined 1% over last year. There has been a decline in several streams of income for the Club including racing fees, shipwright sales, social receipts, and Adams 10 income. These declines have been offset with increased members fees and tighter control over expenditure to maintain a similar bottom line as last year.

On the 1st June 2000 the Club merged its assets with Mosman Amateur Sailing Club. Included in the accounts for the year is \$8716 of income (non-cash) associated with the portion of fees and charges waived for ex MASC members. Under the terms of the merger these members receive concessions for five years. Also included in the accounts are the additional expenses for the operation of the Mosman Boatshed (\$8228). The club is yet to generate new income from these new assets.

There has been almost no capital expenditure during the year resulting in a substantial increase in cash reserves as above. It is expected that the replacement of the pontoon and refurbishment of the Mosman Boatshed will be funded out of cash reserves. The Board is yet to commit to either items of expenditure.

The challenges of the introduction of the GST have been met.

A new database for Club members details has been set up in Microsoft Access. This replaces the old system and provides new flexibility of record keeping.

The smooth administration of the club's affairs has continued due principally to the club's capable permanent and casual staff. In particular I am very grateful to Faye for her efforts in the office to make everything happen on time.

Richard Lamrock
Treasurer

BOATSHED

Committee: Mike deBurca, Bob Lawler, Trevor Cosh, Randal Wilson,
Michal Tomaszewski, John Jeremy, Charles Maclurcan

An accident involving Rod Phillips our slipway supervisor, marred the Boatshed's financial results this year. Very careful examination of Rod by Workcover operatives ensured that he was shielded from further injury by remaining on light duties until totally fit to resume normal operations. In the meantime we undertook many minor actions to increase the safety of the slipway operation. This work was carried out at the supervision and direction of Workcover advisors. Our waterfront facility will always be one that requires care and skill conducting its activities, and members, as

well as staff have a duty of care to ensure that procedures are carried out in a safe manner. The boatshed staff must now have all customers sign a form indicating that they have read and will comply with certain safety and pollution measures. Further the staff themselves, have a safety based checklist that they must complete each month so that the Directors of the Club have some guarantee that essential maintenance is carried out.

Another employee was engaged to assist Rod whilst he was impaired and this allowed us to widen the scope of the skills offered at the Boatyard and carry on with urgent Club maintenance. This arrangement is due for review after financial matters are considered.

Once again Bob Lawler has been instrumental in ensuring that the Club equipment is up to speed. To that end he has built a new winch for the small cradle. During installation of this winch, the small cradle will be rebuilt.

Captain Amora has been subject to continuous refit during the year with sections of the coachhouse replaced and the decks strengthened and replaced where necessary. Both she and *Nancy K* continue to give good service.

In the Development Report you will read of the new pontoon and work proposed at the Mosman Amateur Sailing Club boatshed. These matters will involve the Boatshed Committee in due course. The Mosman Amateur boatshed has had some work done to it to keep it serviceable and I thank the members involved for this.

My further thanks to all those who have contributed during the year.

CHARLES MACLURCAN
Vice Commodore

DEVELOPMENT

With the renewal of the Club's lease at Cremorne the way is now clear for work to proceed on the replacement of the pontoon.

During the year a range of pontoon and marina contractors were invited to submit proposals for a new pontoon based upon a performance specification. A limited number of proposals were received, but sufficient to enable a range of options to be considered, including our own design. At the time of writing, discussions with potential suppliers are continuing with additional detail being provided to assist the decision making process. It is hoped that a decision will be made in time for a new pontoon to be in service by early in the Spring sailing season.

I would like to thank Bob Lawler, Trevor Cosh, Charles Maclurcan and David Cox for their assistance with the pontoon project.

Similarly, with the completion of the merger with the Mosman Amateur Sailing Club and the renewal and transfer of leases to the SASC, the way is clear for improvements at the Mosman Boatshed. So far work has been limited to a general clean-up but concepts have been developed for the installation of a toilet and improved changing facilities. This work needs to be timed to suit likely usage of the boatshed however, it is hoped that it will be possible during the coming year.

JOHN JEREMY
Director

CLUBHOUSE

This year's Clubhouse report will be relatively short although it has been a long year. The extension of Daylight Saving to accommodate the Olympics gave us a very, very long Friday Twilight series. That's 23 nights of barbecues with Nina running the kitchen, a Director to act as Officer of the Day and a volunteer crew to help clean up.

For those who could not make it to a Friday Twilight barbecue, there have also been functions following the races on Saturdays, Sundays and Tuesdays. Because of the Olympic commitments, we did not have a Flag Officers' Night but we were able to squeeze in the Idle Hour Beach Party.

For many however, the highlight of the Club's social calendar has nothing to do with sailing. This year's Mother's Day Breakfast on the wharf was the biggest that we've had in years. Fortunately, our Commodore cum chef and a wonderful group of volunteers (including Sharon and Rhys who, having only recently arrived in Australia, had never to been to the Club before) was able to ensure that everyone was able to have a relaxing morning.

For all of these events, Faye Buckley, our Executive Secretary has kept everything organised and running smoothly. Helping her have been Patrick, Robbie our tender driver, the club's directors who have been Officers of the Day and of course, Trish Osborne who seems to be able to do anything and everything.

Of course as with all club activities, there are many others who have helped. I thank all of you for your continued support and hard work over the past year.

CHRIS OH
Rear Commodore

"The Amateurs"

THE CLUB YACHT

The past 12 months has seen limited racing activity by *The Amateurs* due to the many commitments of past and present campaigners and committee members.

As the incoming chairman, and on behalf of the committee and SASC, I would like to offer our sincere thanks to John Sturrock for his chairmanship duties over the past 2 years. John has been generous in both the giving of his time and continued sponsorship through Sturrock's Marine Products Pty Limited in Rushcutters Bay.

Typically the SASC operates and survives through the generosity of members. The dedication of club members is amply demonstrated by their commitment to *The Amateurs*.

Recently Bob Lawler undertook to overhaul and remachine the winches. We wish to thank him for his time and efforts as this saves considerable cost burden on the club.

Sail maintenance and repairs have once again been looked after by James Bevis. Many thanks to James and MacDiarmid Sails for their continued support.

The Amateurs has recently undergone a substantial maintenance program. This involved some 190 man hours put in by committee members to complete necessary and periodic antifouling of the hull and general maintenance of the mast. Prior to the boat being slipped the mast was lifted and the standing rigging is to be replaced.

Once again, Sturrock's Chandlery deserves special mention and thanks for the supply of paints and antifoul as well as easing the cost burden of replacing the standing rigging.

Members may note *The Amateurs* has undergone a sail number change to A121. The previous number – A2 – has been allocated to the new Ranger *Vanity*.

Fundraising for *The Amateurs* will take on a new look this year. In lieu of the usual twilight raffles, the committee has decided to hold a number of fundraising activities. The first of these you will see advertised in the latest SASC News – a formal dinner at the club in the style of table de'hote, on the 24th August. So keep your calendar clear for this event. Future events will be advertised in the SASC News.

The sailing program for the coming year will include SASC Division 1, SASC twilight's and selected MHYC Adams 10 Saturday series. *The Amateurs* will also be campaigned in the 2002 Adams 10 National titles. Members who wish to be involved in these can contact the office or the committee directly.

The Amateurs is your club boat. Over the past 12 months *The Amateurs* has been underutilized. Many hours of committee time and club funds are dedicated to maintaining the boat for your use and enjoyment. I would like to encourage you to take advantage of the sailing opportunities it provides. Bookings are easily made through the office and an experienced sail master can be available if required.

BOB LANGLEY (Ph: 9976 0997)
Chairman, Adams 10 Committee

RICK FITZGERALD (Ph: 9489 6100)
Secretary, Adams 10 Committee

RACING

The 2000-2001 season saw the last one influenced by the Sydney Olympic Games and in fact prompted a short series at the end of our Winter series with RANSA which will be continued this season, and hopefully lead to greater Inter-Club sailing activity.

The season proper began with Twilight racing on October 6th, the early start not suiting many twilight sailors until the warmer months of November and December but overall participation in the 3 Divisions throughout the season was similar to previous years. No changes are envisaged to the Twilight series next season.

The Saturday Pointscore series started the next day and for the first time in several seasons we raced a Division 1. Peter McCorquodale, the Division Rep assisted by Peter Chapman are to be congratulated on getting the Division re-activated. There were 10 entrants in the Division with a regular 4-5 starters. Similarly Guy Irwin by coercion, cajoling and threats built up a strong fleet of 25 entrants in Division 2 and the Classic Division under Bill Gale's guidance had similar numbers as last year.

The Cav 28's and OK dinghies completed the Saturday line-up. All keelboat Divisions sailed a full series and short series thereby satisfying a wider range of sailors' commitments. Our Honorary starter Vic Dibben and crew got the fleets away with his usual clockwork precision. As far as Vic is concerned there can't be too many SASC boats out on Saturdays. Next season there will be minimal changes but by request, we will race more short series races (10) with Division 1 sailing the short series only. The Short series dates will, as much as possible, not conflict with off-shore racing in the hope that some of these boats may be tempted to show off their skills around the cans.

Sunday racing unfortunately saw a decline in numbers and next year will have less race days, starting only Non-spinnaker and Gaffer Divisions but with the option of racing extra divisions if the demand arises.

The Winter Series was again well contested with a change in the first course of the series sending the yachts to Balmoral and Manly. Next season a fifth race is to be added to the Winter Series brought about for the twofold reason that our regular season will now be completed earlier, before Easter, and because Easter falls earlier next year. This year saw a reduced Kelly Cup fleet due in part to conducting the race after Easter. The Kelly Cup is our premier event and all endeavours to keep its profile high must be addressed. Similarly now that the Olympics no longer impact on our racing, we need to raise the profile of our Opening Regatta on September 8th 2001.

A welcome return to our racing programme was the Daydream Shield. This year conducted in a series of short match races, with each sailing 3 races that saw an 11-11 result and retention of the Shield by MHYC. The racing was close, keenly contested and enjoyable for competitors and spectators alike, but above all, saw the re-introduction of a very worthwhile and traditional sailing event on the SASC calendar.

Overall I feel we can look back on the 2000-2001 season as a very successful one with some encouraging developments in SASC racing, particularly the re-emergence of Division 1; the introduction of a short series for each division; increasing Saturday race numbers; the smooth assimilation of the OK dinghies; the re-introduction of the Daydream Shield and the start of a new Non-spinnaker division on Sundays, whilst maintaining the popularity of twilight racing on Tuesdays and Fridays.

As ever it is my privilege to acknowledge the efforts of all our starters, Vic Dibben on Saturdays and for all major events, John Morris for the Friday Twilight's, John Jeremy for Sunday racing and Bob Lawler for starting the Tuesday Twilight series. Without them we would all still be only conducting pre-start manoeuvres. Finally my thanks to the indomitable Race Secretary, Maggie Stewart, without whom we would all be still standing on the pontoon telling lies or at best servicing the winches.

TONY WAUGH
Chairman of Racing

GAFFERS DAY 2000

With 100 entries in six Divisions, Gaffers Day 2000 was the major event for gaff rigged and classic yachts in the year 2000. An impressive addition to this year's event was the participation of the recently commissioned barquentine *James Craig*, which not only provided a pivotal visual focus for the event, but was also an excellent viewing platform and hospitality vessel. A considerable amount of logistical work was carried out by members of the Gaffers Committee to ensure that the event ran smoothly and that guests and visitors were transferred from "ship to shore" with a minimum of fuss.

Particular thanks go to Bob Lawler and his team for organising construction of a gangway and acquisition of a barge to enable the *James Craig* to participate. Special thanks also to John Jeremy, Vic Dibben and the starting and finishing crews, plus Faye, Maggie and Denise who somehow weaved their way through the impossible task of organising a bunch of old gaffers. To the Gaffers Committee members, thank you for your assistance and to Bill Gale, for his persistent nagging of anyone who owned a vessel that could possibly be persuaded to enter the event, thank you as well.

The weather was kind, the event was hailed a great success and the Sydney Amateur Sailing Club further cemented its reputation of having a particular ability of enhancing interest in classic yacht events on Sydney Harbour.

Finally, thanks to everyone who participated. Without the yachts there is no Gaffers Day. Your continued support of this event is what makes it all worth while. Until next time.

JOHN CRAWFORD
Chairman, Gaffers Day Committee

S.A.S.C. YACHT REGISTER

A 1	RANGER.....	D.W. GALE	A 47	VALIANT.....	K. BIRMINGHAM
A 2	VANITY.....	J. CRAWFORD	A 48	PURDEY.....	P. BROWN
A 3	KILKIE.....	A. OSBORNE	A 49	BLUE HORIZONS.....	J. LUCZYCKI
A 4	STARDUST.....	P. RAYNER	A 50	FIRETEL.....	R.H. & M.R. LAWLER
A 5	WIND SHADOW.....	M. & J. BRADY	A 52	JOLIE BRIZE.....	J.R. WINN
A 6	WAITANGI.....	SYNDICATE	A 53	LYN-B.....	M. & J. GARDNER
A 7	CENTAURUS.....	R.H. MITCHELL	A 54	EMILY TRURO.....	H. SMITH
A 8	TWAIN.....	W.S. CHAMBERS	A 55	NIRVANA.....	B.W. WOODS
A 9	MONSOON.....	R. ANDERSON	A 56	TAYLOR MAID.....	J. GIBSON
A 10	WAHOO.....	J.A. ADAMS	A 57	FLYING CIRCUS.....	P. DONNELLY
A 11	SUNCHASER.....	P.T. & C.I. GARROW	A 58	JANTHINA.....	F.H. TALBOT
A 12	TANGMALANGALOO.....	W.H. GRANT	A 59	WAIRANGI.....	A. DAVIS
A 13	ANNIE WAG.....	P. WALL	A 60	ZULU CHIEF.....	I. LEWIS
A 14	SALTAIR.....	J. PENNEFATHER	A 62	EUNICE MAY.....	S. ALLISON
A 15	WATHARA.....	B. BISHOP	A 63	IDLE HOUR.....	M. van der HELDER
A 16	WIDE LOAD.....	W. & V. ANDERSON	A 64	TAMARIS.....	B.C. SPROULE
A 17	MERINDA.....	D. & H. ADAMSON	A 65	BINGARRA.....	H.J. STODDARD
A 19	RANA.....	S. LANGMAN	A 66	ISHTAR.....	P. GREGORY
A 20	ZOUAVE.....	R. MUNN	A 67	SPECTRE.....	P. & R. CHAPMAN
A 21	MAUSI.....	A. CLARKSON	A 69	ELPH.....	T. MOULT
A 22	HOT CHILLI.....	A. & L. COX	A 70	WIZARD.....	W. E. GLOVER
A 23	ESCAPE.....	I. JENSEN	A 71	HOT ICE.....	P. BROWN
A 24	TALUNA.....	M. PAGETT	A 72	SKAGERRAK.....	L. BUCKMASTER
A 25	MALUNA.....	J. HUNT	A 73	TOP ODDS.....	T. BUTLER
A 26	CELESTE.....	R. EVANS	A 74	BUNGAREE.....	B. RUTTER
A 27	PHANTOM.....	J. & L. MORRIS	A 75	REGARDLESS.....	L. van VEELAN
A 28	RENADA.....	J. TOMASETTI	A 76	KINGFISHER 111.....	G. RUGGLES
A 29	WAITERE.....	J. HAMILTON	A 77	MATHANA.....	P. McCALLUM
A 31	AOTEA.....	K. ATKINS	A 78	VERONIQUE.....	R. LETHERBARROW
A 32	TOP KNOT.....	P. O'KEEFE	A 79	MEGAN.....	E.S. FINCKH
A 33	SOLVEIG.....	P. LEONARD	A 80	NAREDA.....	J. SNELL
A 34	KYUMA.....	J. NASH	A 81	KALINDA.....	F.R. HUMPHREYS
A 35	ETRENNE.....	C. HALE	A 82	LOTUS 1V.....	W.J. BIRD
A 36	SHOSHANA.....	M. ROSENBERG	A 83	EPSILON.....	T. DALTON
A 37	WARANA.....	J.C. MERRINGTON	A 84	HARLEQUIN.....	C. McLELLAN
A 38	EVENTIDE.....	A.W. & J.W. MERRINGTON	A 85	BRIAN BORU.....	C. JORDAN
A 39	WINDSONG.....	H.G. NOSSITER	A 86	LEARA.....	G. DWYER
A 40	IRISH.....	K.A. DELANEY	A 88	RIFF RAFF.....	J.S. CHAMBERS
A 41	BIG FISH.....	S. LANGMAN	A 91	VIKING.....	P. DALLEN
A 43	CAPRICE.....	A. PFEIFFER	A 92	CLEWLESS.....	G. IRWIN
A 44	MAGIC DRAGON.....	G. DWYER	A 93	RHYTHM N'BLUE.....	D. PASKALIS
A 45	WILD SWAN.....	S. HEDGE	A 94	CHARISMA.....	LAWLER Family

A95	LEANDER	R. PALFREYMAN, B. HAIGH, P. COLLINS	A142	AZZURRO	I. MACINTOSH, T. COSH, J. LAWLER
A96	WISPER	A. van STOM	A143	REVERIE	N. BERLYN
A97	DAISY	D. TREGONING	A144	PLUM CRAZY	J. HOWARD
A99	XENA	S. LANGMAN	A145	BRIGADOON	F. BEVIS
A100	HOANA	M. van der WAL	A146	CONTESSA	M. LUTTMAN
A102	SYNERGY	C. TURNBULL	A148	RAMBULL	R. WILSON, N. McIVER
A104	RIFF RAFF	P. HAAS	A150	CABALLERO	I.B. & W.B. ANSTEE
A105	A FINE BALANCE	L. LORRIMER	A151	RETREAT	G. PROCTOR
A107	SAINORA IV	P. WAUGH	A154	PETREL	S. HODSON
A108	WHISPER	I. WATSON	A155	CAMALEIS 111	G. DRISCOLL
A111	CA VA	R. LAMROCK, B. STUMP	A156	LOLITA	N.G. CASSIM
A112	CILLOUETTE	J. YOUNG	A160	QUI VIVE	C. MACLURCAN
A113	MARK TWAIN	V.H. O'NEILL	A164	FRIAR TUCK	D. HAY
A115	ESCAPADE	M.MORRIS, D. DALE	A167	HONEY BEE	A. HAHN
A116	CROSSBOW	P. MARSH	A168	ZULU	B. POOLE, J. PUNCH
A119	SHADOW	R. YOUNG	A170	PAJO	F. GEORGE
A120	ANTARES	G. DRAYTON	A171	SENTINA	P. MAURER
A121	THE AMATEURS	S.A.S.C.	A173	ARINDA	M. WYNTER
A124	AROONA	D. HILL, P. BERKEMEIER	A185	X-FIRE	H. SMITH
A125	SPINAWAY	R. PALFREYMAN	A188	KELPIE	J. WOOD
A131	ANONYMA 11	A. CURTIS	A189	HEBE	R.J. & T.J. WILSON
A132	GOOBRAGANDRA	R.A. FOSTER	A191	VAGABOND	I. LEWIS
A135	YEROMAIS V	J. DIACOPOULOS	A194	EMMA	M. deBURCA
A138	TACTICAL RESPONSE	J. KEALEY	A199	BAR-CELONA	M. TAPIA
			A200	ANEMBO	L. la HEI
			A747	TRANGIE	M. TOMASZEWSKI

S.A.S.C. YACHT REGISTER OF UNPREFIXED NUMBERS

AUS4	WYANDOT	B. RIDDELL	58	MERINDA 111	J. NOTT
AUS200	LEATHER JACKET	J. BLEWITT	77	ANITRA V	P. BROWN
CB80S	YLVA	P. KINSELLA	86	CHERUB	J. WESTACOTT
D/AUS/193	ADIOS .III	A.R. TYSON	112	VAGRANT	S. LANGMAN
J126	TAWARRI	D. BENNETT, J. CRAWFORD	139	LA VAUDOISE	P. METRAUX
K19	JASLIA	A. BROWN	159	MALOHI	M. EVANS
KA45	ORIENT EXPRESS	G. & W. GLOVER	298	IMPALA	K.W. TINDALL
SA82	ARCOORIEK.	P. WHITE	315	WINGS	T. ROBERTSON
W5	COLLEEN 11	P. BEVIS	328	SNOWGOOSE	D. PRYKE, J. YENN
30/KA1	PINCHGUT	G. & M. STEWART	355	MOOCOOROOLAN	D. CHIDGEY
T60	CAMETTE	J. RHEMREV	357	CHOWRINGHEE	J.D. JENTSCH
	JACANA	J. WARD	364	PAPER MOON	D. WILLIAMS
7	NORN	R.O. ALBERT	428	ZOE	A. GRELLMAN
45	FIDELIS	N.A. STOKE	444	PANACHE	E.D. & P.M. MURTON
			481	KAIAMI	J. MACONOCHIE

540	<i>FIONA</i>	A. CHAPMAN	3759	<i>BEN BOYD ROAD</i>	A. BARRY
660	<i>GINA M</i>	B.W. GILKES	3787	<i>ROSENKAVALIER</i>	J. & K. EMERY
832	<i>TAMPICO</i>	P. MACALISTER	3918	<i>HOTSPUR</i>	W. HOGAN, N. PLUMB
880	<i>STORMY PETREL</i>	G.L. DAY	4025	<i>PASSEPARTOUT</i>	K. RICE
931	<i>CHI SQUARED</i>	C.P. O'CONNOR	4061	<i>FLAT OUT</i>	R. IRISH
975	<i>CAVORT</i>	C. SMITH	4190	<i>FARR HORIZONS</i>	I. RESNEKOV
1064	<i>RAGTIME</i>	P. THORP	4239	<i>TAPETI</i>	R.SHELDON
1188	<i>ZINA</i>	P. IRVIN	4527	<i>SHE'S APPLES TWO</i>	M. PRENTICE
1463	<i>RAPIER</i>	A.A. SAUNDERS	4541	<i>U 2</i>	W. URQUHART
2131	<i>TINGARI</i>	J. JEREMY	4664	<i>FAGEL GRIP</i>	J. LEES
2191	<i>HANG LOOSE</i>	J. JACKSON	4834	<i>AEOLUS</i>	P. TESORIERO
2254	<i>THE HUM</i>	T. MURRAY	4838	<i>WILD GOOSE</i>	J. BETTS
2466	<i>DEEP BLUE</i>	J. CAHILL	5030	<i>MAGIC PUDDING</i>	J. SIMMONDS
2591	<i>SECOND FLING</i>	D. WALTON	5201	<i>STARLIGHT EXPRESS</i>	D. WILLIS
2604	<i>GHOST TOO</i>	R. WHEREAT	5296	<i>MANU KAI</i>	A. LUCAS
2678	<i>LA CANTATRICE 111</i>	D. COOPER	5607	<i>PAYRISE</i>	G. LEE
2752	<i>FIVE STOREYS HI</i>	R. PEARCE	5661	<i>RATU VI</i>	J. DAVERN
2997	<i>SAWASDEE</i>	B. DOVER, R.M. GILLESPIE	5927	<i>SIRIUSLY</i>	J. TROY
3100	<i>ITZALIZARD</i>	B. WATSON	6206	<i>SABBATICAL</i>	K. BURGESS
3132	<i>GINGER MICK</i>	D. van KOOL	6296	<i>COMVERGENT TELECOMMUNICATIONS</i>	J.MURCHISON
3220	<i>TORQUIL</i>	P. MCCORQUODALE	6362	<i>CLASSIC BLUE</i>	C. OH
3608	<i>JOKA</i>	C.E. WILLIAMS	9509	<i>CHILLY BIN</i>	A. WILLIAMSON
3644	<i>SORINE</i>	B. ADAMSON, F. ROCHELLE			

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

FINANCIAL REPORT 31ST MAY 2001

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May, 2001 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year and the period for which they were a director are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
A.M. Clarkson	Company Director	16 years	Commodore
C.B. Maclurcan	Architect	23 years	Vice Commodore
C.G. Oh	Electrical Engineer	19 years	Rear Commodore
F.J. Bevis	Company Director	24 years	Immediate Past Commodore
R. A. Lamrock	Electrical Engineer	16 years	Hon Treasurer
A.A. Saunders	Management Consultant	28 years	Hon Secretary
P.A. Waugh	Veterinary Surgeon	14 years	Chairman of Racing
J.A. Crawford	Architect	16 years	Director
J.H. Gibson	Solicitor	39 years	Director
R.M. Gillespie	Company Director	20 years	Director
J.C. Jeremy	Naval Architect	30 years	Director
R.H. Lawler	Mechanical Engineer	24 years	Director
J.K. Morris	Project Engineer	24 years	Director
M.K. Tomaszewski	Architect	25 years	Director
R.A. Wilson	Horticultural Consultant	13 years	Director

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

TRADING RESULTS

The operating profit after income tax of the Company for the year to 31 May 2001 was \$6464.

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

Some funds were expended on maintenance of the clubhouse and vessels. Other assets were satisfactorily maintained during the year. In the near future, major expenditure will be required for the replacement of the pontoon and possibly the refurbishing of the Mosman Boatshed subject to appropriate justification. Neither expenditure is committed at this point in time.

The Club had 45 new members during the year, which included 15 Ordinary Members and 2 Honorary Life Members from the Mosman Amateur Sailing Club, resulting in an increase in membership. Membership now stands at 423.

DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of Association do not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

At the commencement of the year the Club merged with Mosman Amateur Sailing Club. A new lease has been signed with Mosman Council for the MASC Boatshed. As a result of the merger the Club has 17 new members from MASC who have been provided with benefits up to 31 May 2005 as shown in the accounts.

The Department of Land and Water Conservation has granted the Club a new 20 year lease for the premises in Mosman Bay on satisfactory terms. The lease is now executed.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
A.M. Clarkson	11	9
C.B. Maclurcan	11	11
C.G. Oh	11	9
F.J. Bevis	11	11
R.A. Lamrock	11	10
A.A. Saunders	11	11
P.A. Waugh	11	10
J.A. Crawford	11	10
J.H. Gibson	11	11
R.M. Gillespie	10	7
J.C. Jeremy	11	10
R.H. Lawler	11	10
J.K. Morris	11	11
M.K. Tomaszewski	11	9
R.A. Wilson	11	7

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report

DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

Signed in accordance with a resolution of the Board of Directors.

A. M. Clarkson
Director

R. A. Lamrock
Director

Dated this 20th day of June 2001.

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 2001

	NOTE	2001 \$	2000 \$
Operating profit before income tax	2	6,464	9,507
Income tax attributable to operating profit		-	-
Operating profit after income tax		6,464	9,507
Retained profits at the beginning of the financial year		150,556	141,049
Retained profits at the end of the financial year		<u>157,020</u>	<u>150,556</u>

SYDNEY AMATEUR SAILING CLUB
BALANCE SHEET AS AT 31 MAY 2001

	NOTE	2001 \$	2000 \$
Current Assets			
Cash		211,731	140,486
Receivables	3	39,717	28,994
Inventories	4	22,868	22,766
Other	5	15,774	4,847
Total Current Assets		<u>290,090</u>	<u>197,093</u>
Non-Current Assets			
Property, plant and equipment	6	247,458	258,743
Total Non-Current Assets		<u>247,458</u>	<u>258,743</u>
Total Assets		<u>537,548</u>	<u>455,836</u>
Current Liabilities			
Creditors and Accruals	7	65,080	28,089
Provisions	8	30,231	25,677
Total Current Liabilities		<u>95,311</u>	<u>53,766</u>
Non-Current Liabilities			
Provisions	8	33,704	-
Total Non-Current Liabilities		<u>33,704</u>	<u>-</u>
Total Liabilities		<u>129,015</u>	<u>53,766</u>
Net Surplus of Assets		<u>408,533</u>	<u>402,070</u>
Members' Equity			
Reserves	9	251,514	251,514
Retained profits		157,020	150,556
Total Members' Equity		<u>408,534</u>	<u>402,070</u>

SYDNEY AMATEUR SAILING CLUB
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2001

	NOTE	2001 \$	2000 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		517,083	521,831
Payments to suppliers, employees and other creditors		(456,229)	(463,272)
Interest received		<u>11,141</u>	<u>5,566</u>
Net cash provided by operating activities	13(b)	<u>71,995</u>	<u>64,125</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-current assets		0	0
Payment for property, plant and equipment		<u>(750)</u>	<u>(59,893)</u>
Net cash provided by (used in) investing activities		<u>(750)</u>	<u>(59,893)</u>
Net increase (decrease) in cash held		71,245	4,232
Cash at 1st June, 2000		<u>140,486</u>	<u>136,255</u>
Cash at 31st May, 2001	13(a)	<u><u>211,731</u></u>	<u><u>140,487</u></u>

NOTES TO THE ACCOUNTS

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are a general purpose financial report that have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the Corporations Law. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the accounts.

Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

Inventories

Inventories are measured at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, plant and equipment are brought to account at cost or at fair value less any accumulated depreciation.

The carrying amounts of property, plant and equipment stated as valued at cost is reviewed annually by directors to ensure they are not in excess of the recoverable amounts from these assets. The recoverable amounts are assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present value in determining recoverable amounts.

The carrying amounts of property, plant and equipment stated as valued at fair value is reviewed annually by directors to ensure that they represent the amounts for which the assets could be exchanged between knowledgeable and willing parties in arm's length transactions. The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2001	2000
Clubhouse	5%	4%
Boatshed and plant	5%	2%
Pontoon	20%	27%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions.

Employee Entitlements

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to balance date. Long service leave is accrued in respect of all employees with more than 5 years' service with the Company.

The provision for employee entitlements has been measured at their nominal amount and is allocated between current and non-current liabilities. The current liability being the amount that is due to be paid in the ensuing twelve months. Because the Company has relatively few employees, the adoption of this basis is believed to produce a result which is not materially different from the present value method prescribed by AASB 1028: Accounting for Employee Entitlements.

Contributions are made by the Company to employee superannuation funds and are charged as expenses when incurred.

Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

Receivables and Revenue Recognition

Trade debtors are recognised and revenue is taken up when the Club services have been provided to members and visitors. Sales revenue represents gross proceeds received and receivable from customers. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

Financial Reporting By Segments

The club operates in predominantly one industry – the promotion of amateur sailing and in one geographical area – Sydney.

Other Income - MASC Merger

MASC members were given discounted membership terms for five years to the 31/5/2005 to compensate for the value of assets acquired in the merger namely the Patrick Whittington and the MASC Boatshed. This unearned income is included in the balance sheet as deferred consideration and amortised over five years in the accounts as "other income".

**SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS**

	2001	2000
	\$	\$
2. OPERATING PROFIT		
(a) Operating profit before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	53,846	51,820
- change in useful life of pontoon	-	-
Rental expense on operating lease	8,500	5,000
Provision for doubtful debts	-	-
Other provisions:		
- employees entitlements	5,218	6,014
Remuneration of the auditor of the club for:		
- auditing the accounts	3,629	3,730
	<u>3,629</u>	<u>3,730</u>
 (ii) Crediting as income:		
Interest revenue from:		
- other persons	11,141	5,566
	<u>11,141</u>	<u>5,566</u>
 (b) Operating Revenue		
Included in the operating profit are the following items of operating revenue:		
Subscriptions received	95,145	94,601
Subscriptions MASC members non cash	8,176	-
Racing entrance fees received	26,475	26,837
Mooring dinghy locker fees received	151,545	145,691
Shipwright sales	148,632	174,004
Social receipts	59,814	72,533
Gaffers Day	16,139	-
Joining fees received	9,692	8,750
Interest received - other persons	11,141	5,566
Proceeds on sale of plant & equipment	-	-
Others	7,838	10,475
	<u>534,597</u>	<u>538,457</u>

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS

	2001	2000
	\$	\$
3. RECEIVABLES		
Current		
Sundry debtors	42,757	36,494
Provision for doubtful debts	(3,040)	(7,500)
	39,717	28,994
4. INVENTORIES		
Badges, ties, buttons, jackets, refreshments, etc		
- at cost	7,414	6,723
Books - at net realisable value	2,321	4,670
Boatshed materials - at cost	13,133	11,373
	22,868	22,766
5. OTHER		
Current		
Prepayments	15,774	4,847
6. PROPERTY, PLANT & EQUIPMENT		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,249)
	-	-
Clubhouse - at cost	76,356	76,356
Less accumulated depreciation	(36,500)	(32,500)
	39,856	43,856
Boatshed and plant - at cost	43,025	43,025
Less accumulated depreciation	(33,107)	(31,107)
	9,918	11,918
Boatshed MASC - at cost	38,880	-
Less accumulated depreciation	(1,900)	-
	36,980	-
Pontoon - at directors valuation 31.5.96 - fair value	75,000	75,000
Less accumulated depreciation	(75,000)	(60,000)
	-	15,000
Starters boat Captain Amora - at directors valuation 1.10.99 - fair value	100,000	100,000
Less accumulated depreciation	(25,000)	(10,000)
	75,000	90,000

**SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS**

	2001	2000
	\$	\$
Workboat Nancy K - at directors valuation 1.10.99 - fair value	50,000	50,000
Less accumulated depreciation	<u>(12,500)</u>	<u>(5,000)</u>
	<u>37,500</u>	<u>45,000</u>
Furniture, fittings and office equipment - at cost	40,638	105,430
Less accumulated depreciation	<u>(20,564)</u>	<u>(80,792)</u>
	<u>20,074</u>	<u>24,638</u>
Workboat W. J. (Jack) Millard - at directors valuation 1.7.97 - fair value	11,129	11,129
Less accumulated depreciation	<u>(4,299)</u>	<u>(2,799)</u>
	<u>6,830</u>	<u>8,330</u>
Adams 10 "The Amateurs" - at directors valuation 31.5.96 - fair value	25,000	25,000
Less accumulated depreciation	<u>(6,250)</u>	<u>(5,000)</u>
	<u>18,750</u>	<u>20,000</u>
Tender - Patrick Whittington - at fair value	3,000	-
Less accumulated depreciation	<u>(450)</u>	<u>-</u>
	<u>2,550</u>	<u>-</u>
Total Property, Plant & Equipment	<u>247,458</u>	<u>258,743</u>
Capital Works in progress	<u>-</u>	<u>-</u>
	<u>247,458</u>	<u>258,743</u>
7. CREDITORS AND ACCRUALS		
Current		
Members fees in advance	15,567	3,040
Sundry creditors and accruals	48,393	23,929
Prize fund	<u>1,120</u>	<u>1,120</u>
	<u>65,080</u>	<u>28,089</u>
8. PROVISIONS		
Current		
Provision for annual leave	17,653	14,319
Provision for long service leave	12,578	11,358
	<u>30,231</u>	<u>25,677</u>
Non Current		
Unearned Income -		
Deferred Consideration on MASC Merger	<u>33,704</u>	<u>-</u>

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS

	2001	2000
	\$	\$
9. RESERVES		
Asset revaluation reserve	•	
Balance brought forward	251,514	153,514
Change during the year	-	98,000
	<u>251,514</u>	<u>251,514</u>
10. FUTURE LEASE COMMITMENTS		
Operating lease commitments		
Due within 1 year	8,610	2,917
Due within 1 to 2 years	8,610	-
Due within 2 to 5 years	25,830	-
	<u>43,050</u>	<u>2,917</u>

11. RELATED PARTY TRANSACTIONS

The directors of Sydney Amateur Sailing Club during the financial year were:

A.M. Clarkson	C.B. Maclurcan
C.G. Oh	F.J. Bevis
R.A. Lamrock	A.A. Saunders
P.A. Waugh	J.A. Crawford
J.H. Gibson	R. M. Gillespie
J.C. Jeremy	R.H. Lawler
J.K. Morris	M.K. Tomaszewski
R.A. Wilson	

No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club.

12. MEMBERS' GUARANTEE

The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May, 2001 was \$21,150 (2000 - \$20,100).

**SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS**

13. CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2001 \$	2000 \$
Cash on hand	700	700
At call deposits with financial institutions	<u>211,031</u>	<u>139,786</u>
	<u>211,731</u>	<u>140,486</u>

(b) Reconciliation of net Cash Flows from Operations with Operating profit after tax:

Operating profit after income tax	6,464	9,508
Non cash flows in operating profit:		
Depreciation	53,914	51,820
Amortisation of MASC Merger Consideration	(8,176)	
Changes in assets and liabilities:		
(Increase) decrease in trade & other debtors	(10,723)	(11,060)
(Increase) decrease in prepayments	(10,927)	(211)
(Increase) decrease in inventories	(102)	4,904
Increase (decrease) in employee entitlements	4,554	6,445
Increase (decrease) in trade creditors and accruals	36,991	2,720
Cash flow from operations	<u>71,995</u>	<u>64,126</u>

14. FINANCIAL INSTRUMENTS

(a) Credit Risk Exposures

The Club's exposure to credit risk on financial assets which have been recognised on the balance sheet is the carrying amount.

(b) Interest Rate Exposure

The Club's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below.

**SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS**

	Notes	Floating Interest Rate		Non- Interest Bearing		Total	
		2001	2000	2001	2000	2001	2000
		\$	\$	\$	\$	\$	\$
Financial assets							
Cash and deposits		207,799	129,786	3,932	10,700	211,731	140,486
Receivables	3	-	-	39,717	28,994	39,717	28,994
		<u>207,799</u>	<u>129,786</u>	<u>43,649</u>	<u>39,694</u>	<u>251,448</u>	<u>169,480</u>
Weighted average interest rate		5.40%	4.30%				
Financial liabilities							
Trade & other creditors	7	-	-	65,080	28,089	65,080	28,089
		<u>-</u>	<u>-</u>	<u>65,080</u>	<u>28,089</u>	<u>65,080</u>	<u>28,089</u>
Net financial assets		<u>207,799</u>	<u>129,786</u>	<u>(21,431)</u>	<u>11,605</u>	<u>186,368</u>	<u>141,391</u>

14. FINANCIAL INSTRUMENTS

Reconciliation of Net Financial Assets to Net Surplus of Assets

	Note	2001	2000
Net financial assets		186,368	141,391
Non-financial assets and liabilities:			
Inventories	4	22,868	22,766
Property, plant and equipment	6	247,458	258,743
Other assets	5	15,774	4,847
Provisions	8	(63,935)	(25,677)
Net surplus of assets per balance sheet		<u>408,533</u>	<u>402,070</u>

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	2001	2000
	Carrying	Carrying
	amount	amount
	\$	\$
On balance sheet		
Financial assets		
Cash and deposits	211,731	140,486
Receivables	39,717	28,994
	<u>251,448</u>	<u>169,480</u>
Financial liabilities		
Trade & other creditors	65,080	28,089
	<u><u>65,080</u></u>	<u><u>28,089</u></u>

SYDNEY AMATEUR SAILING CLUB DIRECTORS' DECLARATION

The directors of Sydney Amateur Sailing Club declare that:

- (a) the financial statements and notes comply with Accounting Standards and give a true and fair view of the financial position and performance of the Company for the financial year ended 31 May 2001; and
- (b) in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

A M Clarkson
Director

R.A Lamrock
Director

Dated this 20th day of June 2001



GREENWOOD BKT

Chartered Accountants • Tax and Business Advisors

GREENWOOD BKT
Level 28 Picadilly Tower
133 Castlereagh Street
Sydney NSW Australia

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SYDNEY AMATEUR SAILING CLUB**

Scope

We have audited the financial report of Sydney Amateur Sailing Club for the financial year ended 31 May 2001 as set out on pages 16 to 25. The company's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with:

- (a) the Corporations Law, including:
 - (i) giving a true and fair view of the company's financial position as at 31 May 2001 and of its performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

Inherent uncertainty regarding completeness of income

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

Greenwood BKT
Chartered Accountants
J F TAYLOR
PARTNER

Dated the 21st day of June 2001.



GREENWOOD BKT

Chartered Accountants • Tax and Business Advisors

GREENWOOD BKT
Level 28 Picadilly Tower
133 Castlereagh Street
Sydney NSW Australia

SYDNEY AMATEUR SAILING CLUB

DISCLAIMER

To the members of Sydney Amateur Sailing Club.

The additional financial data presented on pages 28 to 31 is in accordance with the books and records of Sydney Amateur Sailing Club which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2001. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than Sydney Amateur Sailing Club) in respect of such data, including any errors or omissions therein however caused.

Greenwood BKT
Chartered Accountants
J F TAYLOR
PARTNER

Dated the 21st day of June 2001.

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 2001

	2001	2000
	\$	\$
Surplus (deficit) transferred from:		
Administration	16,783	8,597
Racing	(37,514)	(34,218)
Boatshed	68,877	69,308
Clubhouse	(48,844)	(40,372)
“The Amateurs” Adams 10	(2,478)	(2,557)
MASC Expenses	(8,228)	
Joining fees	9,692	8,750
Other Income (See Notes)	8,176	
	6,464	9,508
ADMINISTRATION		
INCOME		
Interest	11,141	5,566
News Sheet	594	488
Subscriptions received	95,145	94,601
Sundries	1,077	357
	107,957	101,012
EXPENDITURE		
Audit fees	3,629	3,730
Bank charges	5,937	5,563
Depreciation	2,886	3,014
Electricity	968	958
Insurance	5,315	7,807
News sheet	5,781	4,983
Printing, postage & stationery	6,763	4,914
Rates & rent	1,311	1,080
Repairs & maintenance	1,318	1,427
Salaries	45,095	43,053
YA Subscriptions	2,069	7,590
Sundries	4,282	3,480
Superannuation	3,327	2,721
Telephone	2,493	2,095
	91,174	92,415
SURPLUS FOR THE YEAR	16,783	8,597

This statement should be read in conjunction with the attached disclaimer by Greenwood BKT

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 2001

	2001	2000
	\$	\$
RACING		
INCOME		
Entrance fees	26,475	26,837
Sundry income	2,442	4,000
Prize donations	<u>200</u>	<u>50</u>
	<u>29,117</u>	<u>30,887</u>
EXPENDITURE		
Buoy maintenance	(1,000)	3,100
Depreciation	15,801	12,599
Insurance	2,218	1,802
Postage & stationery	4,575	5,928
Prizes	6,664	4,310
Repairs & maintenance	10,405	9,913
Salaries	22,759	20,495
Starting expenses	1,948	1,588
Sundries	545	2,681
Superannuation	1,323	1,233
Telephone	<u>1,393</u>	<u>1,456</u>
	<u>66,631</u>	<u>65,105</u>
DEFICIT FOR THE YEAR	<u>(37,514)</u>	<u>(34,218)</u>
BOATSHED		
INCOME		
Mooring fees	151,544	145,692
Shipwright sales	148,632	174,003
Sundries	<u>50</u>	<u>-</u>
	<u>300,226</u>	<u>319,695</u>
EXPENDITURE		
Depreciation	27,121	31,534
Electricity	990	958
Insurance	14,075	16,402
Labour & materials	94,156	124,049
Rates & rentals	5,805	4,005
Repairs & maintenance	3,139	2,399
- mooring, slips & pontoon	46,584	31,142
Sundries	822	684
Superannuation	7,235	6,205
Telephone	1,621	1,870
Tender wages	15,728	15,364
Waste removal	6,326	5,140
Workboat expenses	<u>7,747</u>	<u>10,635</u>
	<u>231,349</u>	<u>250,387</u>
SURPLUS FOR THE YEAR	<u>68,877</u>	<u>69,308</u>

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 2001

	2001	2000
	\$	\$
CLUBHOUSE		
INCOME		
Social receipts	59,814	72,533
Gaffers Income	16,139	-
Rent	1,025	400
Sundries and stock sales	1,165	1,673
	<u>78,143</u>	<u>74,606</u>
EXPENDITURE		
Cleaning	13,853	13,674
Cost of sales - books	-	-
Depreciation	4,438	3,423
Electricity	991	958
Insurance	4,439	6,413
Rates & taxes	5,557	3,844
Repairs & maintenance	14,875	4,461
Social expenditure	49,511	57,201
Labour	13,785	12,955
Gaffers day	13,544	60
Sundries	4,907	11,189
Superannuation	1,087	800
	<u>126,987</u>	<u>114,978</u>
DEFICIT FOR THE YEAR	<u>(48,844)</u>	<u>(40,372)</u>
"THE AMATEURS" ADAMS 10		
INCOME		
Sailing fees	985	1,110
Fund raising	300	2,395
	<u>1,285</u>	<u>3,505</u>
EXPENDITURE		
Depreciation	1,250	1,250
Insurance	896	832
Mooring fees	591	721
Repairs & maintenance	900	3,259
Sundries	126	-
	<u>3,763</u>	<u>6,062</u>
DEFICIT FOR THE YEAR	<u>(2,478)</u>	<u>(2,557)</u>

**SYDNEY AMATEUR SAILING CLUB
 PROFIT AND LOSS STATEMENT
 FOR THE YEAR ENDED 31 MAY 2001**

	2001	2000
	\$	\$
MASC		
EXPENDITURE		
Depreciation	2,350	-
Electricity	276	-
Insurance	350	-
Rates & Rent	1,581	-
Repairs & maintenance	2,218	-
Sundries	1,453	-
	8,228	-
DEFICIT FOR THE YEAR	(8,228)	-

This statement should be read in conjunction with the attached disclaimer by Greenwood BKT

COMMODORES OF SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1948-50	E.C. Gale
1875-77	W.R. Melville	1950-58	E.J. Merrington
1877-82	S.R. Hyman	1958-60	A.W. Furse
1882-83	G.C. Elliott	1960-64	A.W. Merrington
1883-89	E.M. Dietrich	1964-66	N.G. Cassim
1889-90	T. Marshall	1966-69	J. Jackson
1890-91	T.H. Kelly	1969-71	H.L. Schneider
1891-92	P.R. Pedley	1971-74	S.B. Lloyd
1892-93	F.G. Rae	1974-75	H. Jackson
1893-1901	T.H. Kelly	1975-78	B.W. Woods
1901-2	J.O. Fairfax	1978-79	C.F.C. Crisp
1902-6	A.W. Crane	1979-82	V.W. Dibben
1906-7	Dr. C. Maclaurin	1982-85	J.C. Jeremy
1907-8	T.B. Dibbs	1985	F.D. Willis
1908-11	H. Walters	1985-86	V.W. Dibben
1911-13	O. Backhouse	1986-89	P.T. Garrow
1913-14	R.G. Smith	1989-92	R.H. Lawler
1914-34	R.H.C. Down	1992-95	J.K. Morris
1934-38	C.W. Robson	1995-98	F.J. Bevis
1938-48	H.S. Lloyd	1998-	A.M. Clarkson

LIST OF MEMBERS AS AT 31/05/01

HONORARY LIFE MEMBERS

Bevis F J	1977	Merrington A W	1946
Cassim N G	1958	Middleton J A	1959
Dibben V W	1973	Morris J K	1977
Gale D W	1948	Schneider H L	1964
Garrow P T	1975	Skinner R L	1963
Jackson J	1954	Stephens G H	2000
Jeremy J C	1971	Wallace B	2000
Lawler R H	1977	Woods B W	1949
Lloyd S B	1938		

LIFE MEMBERS

Adams J A	1956	Lukins R. G	1962
Anderson W M	1961	Merrington J C	1962
Barclay F A	1946	Merrington D R	1956
Chambers W S	1948	Nossiter H G	1962
Crichton G	1948	Nott G C	1956
Crowley L	1951	Paton G K	1962
Cuthbertson A K	1935	Pfeiffer A D	1962
Day G L	1964	Snape F	1964
Eklund P J	1959	Stoddard H J	1965
Freeman J H	1947	Talbot F H	1965
Gibson J H	1962	Tomasetti J	1961
Gilkes C K	1945	Trimble T H	1939
Gregory P C	1965	Tyson A R I	1961
Halloran J A	1946	Ward J P	1946
Lewis D R	1946		

ORDINARY MEMBERS

Adamson B M	1992	Collins P A	1993
Adamson H	1996	Cooper D	1996
Adamson D	1996	Cosh T K	1995
Addario A R	2001	Cowling J	2000
Albert R O	1997	Cox D	2001
Allison S H	1995	Cox A A	1989
Alpe R E	1999	Cranitch M J	1985
Anderson R J	1994	Crawford J	1985
Anstee I B	1985	Crimmins M T	2000
Atkins K N	1980	Crombie C R	2000
Austin S B	1990	Curtis T	1989
Barker J W	1994	Dale D M	2000
Barriskill A	1997	Dallen P E	1990
Barry A L	1983	Dalrymple-Hay C	1986
Bate H G	2000	Dalton T	1977
Batestone W R	1998	Danvers L	1992
Bennett S D	1980	Davern J E	1977
Berkemeier P R	1989	Davis A D	1990
Berlyn N R	1989	deBoer D W	2001
Bermingham K	1999	deBurca M B	1987
Betts J M	1993	deBurca V	1993
Bird W J	1976	Delaney K	1996
Bishop B Q	2000	Diacopoulos J A	1988
Bishop L W	1993	Donnelly P J	1993
Blewitt J	1995	Dover B L	1987
Blunt P G	2000	Drayton G R	1977
Brady M W	1995	Driscoll K J	1994
Brady J K	1996	Driscoll G L	1989
Brennan J H	2000	Drover D	2001
Brown P E	1989	Drummond P H	1978
Brown D	1999	Eadie P A	1986
Brown P L	1977	Easton J A	2000
Brown A	1995	Elliott B E	1997
Bryden D H	1996	Evans R J	1991
Buckmaster L C	1978	Evans M	1997
Buis J A	1995	Evans R F	1991
Burgess K R	1998	Falk R A	1996
Butler T S	1997	Felton R L	1997
Chambers J S	1978	Firth-Smith J	1989
Chapman P J	1972	Fitzgerald R	1994
Chapman R	1972	Foster R A	1973
Chapman A A	1986	Franklin G D	1994
Chapman R L	2000	Fraser D	2000
Clark J S	1985	Frecker D C	1991
Clarke T	1999	Gardner M	1978
Clarkson A M	1985	Gentle C L	2001
Coleman D	2000	George F	1980

Gibson A	1998	Kelly C	1997
Gibson J	1992	Kiely P M	2000
Gilkes B W	1976	Kinsella P	1998
Gillespie R M	1981	Kloster C D	2000
Girdis P N	2000	Lamrock R A	1985
Glover W E	1982	Lane J C	1984
Goodwin Hill D S	1990	Langman S A	1992
Grant M J	1982	Lawler M R	1990
Grant A	1992	Lawler D M	1999
Grant M A	1991	Lawler J V	1979
Gray R H	1980	Lee G H	1998
Gray J P	1982	Leonard P G	1982
Grellman A F	1966	Letherbarrow R C	2000
Griffiths C J	1994	Lewis A W	1999
Grose I	2001	Lewis I T	1987
Haas P	1999	Lielkajis A	2000
Hahn A	2000	Lorrimer L	1997
Hale C	1998	Lovelady G	2000
Hall T	1997	Lucas C A	1986
Hall M H	1999	Luczycki J	1989
Hamilton J L	1977	Luttman M T	1988
Hanmer G N	2001	Macalister P C	2000
Harris R	1991	Macaulay L A	1998
Harrison J G	1999	Macdiarmid I C	1986
Hay D M	1983	Macintosh I R	1987
Hay I	2000	Maclurcan C B	1978
Hendrickse D T	2001	Maconochie J M	1979
Hetherton F M	1986	Malouf G T	1989
Highfield S J	1997	Mangold M D	1998
Hinton P D	1985	Marsh P C	1993
Hodson S	1994	Maurer P L	1987
Hogan W T	1979	Maxwell M J	2000
Holland D	1999	McCallum P S	1995
Horn P C	2000	McCorquodale P	1987
Howard J	1985	McDonald D	1987
Humphreys F R	1969	Mciver N D	1994
Hunt J	1996	McClellan C	1994
Ingham T	1985	Metraux P	1992
Irish R	1995	Millikin H R	1999
Irvin P K	1999	Mills R J	1986
Irwin G R	1998	Mitchell C R	2000
James B K	1987	Mitchell R H	1970
Jensen I B	1987	Moore P	2000
Jentsch J D	1971	Morris M W	1991
Jones D F	1999	Morris D J	1996
Jones B L	1997	Moss A E	1985
Jones P D	1993	Mostyn R M	1975
Jordan C D	1999	Moult T E	1989
Jorgenson O	2000	Mountford W R	1987
Kealey J R	1987	Munn D L	1997
Keessen R	1991	Murchison J R	1987

Murray T	1997	Sier M E	2000
Murton E D	1990	Simpson P	1988
Nash J A	1995	Smith H S	1967
O'Connor A	2000	Smith C	1983
O'Keefe P	1985	Smith D L	2001
O'Neill H V	1979	Snell J L	1987
Oh C G	1982	Sproule A M	1988
Osborne A C	1987	Sproule B C	1977
Osborne P	1998	Sproule G C	1977
Palfreyman R D	1993	Spruell D	1998
Pangas P J	1985	Stewart G	1995
Paskalis D S	1986	Stoke N	1998
Pearce R I	1994	Stuckey J A	1990
Pennefather J W	1996	Stump B R	1998
Perrin P A	2000	Sturrock J N	1996
Peterson R J	1979	Sweet E A	2000
Philpot A J	1994	Tapia M	1997
Poole B F	1990	Taylor J E	2000
Poole, I H	1998	Taylor G R	1994
Prentice M W	1990	Tesoriero P	1987
Proctor G C	1993	Thomas D B	1997
Pryke D	1990	Thorp P J	1988
Pryor K J	2000	Thwaite K G	1998
Punch J A	1993	Timms L	2000
Quinn J H	1981	Tindall K W	1967
Radford K R	1985	Tisch A R	1997
Radwanowski W	2000	Tomaszewski M K	1976
Rayner P E	1990	Tomaszewski L M	1987
Resnekov I R	1995	Tregoning D A	1987
Rhemrev J	1982	Troy J A	1999
Rice K J	1977	Turnbull C A	1993
Rice S J	1987	Tyler W E	2000
Richards R J	1989	Urquhart B	1994
Rickard J A	1975	Van Der Helder M C	1988
Riddell B A	1994	Van Der Wal M P	1987
Robertson T J	1998	Van Kool D	1978
Rochelle F	1994	Van Stom A W	1998
Rogers W A	1999	Van Veelen L A	1988
Rogers S	1999	Wainwright S	1990
Rosenberg M P	1985	Walker M	2000
Ross P W	2000	Wall W P	1986
Ross-Smith G	1979	Wallace P B	2000
Ruggles G H	1999	Wallace P G	2000
Rutter B	1969	Walsh F T	1994
Sainty K A	1987	Walton D	1998
Salter D	1900	Ward W A	1992
Saunders A A	1973	Wargent P M	1986
Schultz L	1999	Wark T C	1989
Shaw R G	2001	Watson I	2000
Sheldon R S	1998	Watson B	1985
Sheridan J Y	1988	Waugh P A	1987

Weir R	2001	Williamson A K	1989
Wesley S D	1997	Willis D F	1975
Westacott J D	1982	Wilson T J	1980
Weston H A	1987	Wilson R J	1978
Whereat R G	1987	Wilson R A	1988
Whitburn P A	1998	Winn J R	1969
White K P	1993	Wood J	1981
White P C	1999	Woodall J A	2000
Wiegand M H	1990	Woolfe K F	1989
Wilde P A	1994	Wynter M R	2001
Williams D P	1977	Yates F J	1988
Williams C E	1983	Young R A	1990

ABSENTEE AND COUNTRY MEMBERS

Anderson C	1996	Lees J	1993
Brown W	1972	Mackenzie F S	1991
Cahill J P	1992	Martin R	1997
Cappelen I C	1988	McCorquodale D G	1985
Chidgey N D	1966	Morrissey P	1996
Close L	1996	Moulson P T	1994
Costello T H	1996	Munn R G	1988
Currie D	1996	O'Connor C P	1983
Dwyer G J	1983	Oakley B A	1986
Emery J F	1981	Pagett M R	1983
Finckh E S	1969	Prentice M C	1996
Geary G	1996	Pryke D J	1997
George P A	1996	Rodowicz C T	1993
Gothe J M	1987	Schilte H	1996
Grant W H	1971	Sherry A P	1987
Haigh B D	1993	Shields D	1996
Hawke B B	1983	Sticha J	1991
Hedge S	1994	Taylor B	1996
Irwin C W	1996	Thistlethwaite S	1996
James L R	1987	Tomaszewski M J	1986
La Hei, L R	1992	Wherry B W	1989
Langley R C	1997	Young J D	1983
Lee D J	1991		

INTERMEDIATE MEMBERS

Bevis P J	1996	Evans P	1997
Bevis J F	1991	Macintosh A J	1991
Brown G W	1992		

JUNIOR MEMBERS

Brown R G	1996	Macintosh S C	1991
Hogan T	1994		

ASSOCIATE MEMBERS

Morris L I	1978	Tomaszewski T H	1986
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PERPETUAL TROPHY WINNERS 2000-2001

KELLY CUP	P. Chapman	<i>SPECTRE</i>
ANITRA V TROPHY	D. Coe / D. Lowe	<i>LOCO</i>
AWANUI TROPHY	G. Stewart	<i>PINCHGUT</i>
BILL GATELY MEMORIAL TROPHY	M. Morris	<i>THE ENTERTAINER</i>
BILL LAWLER OFFSHORE TROPHY	A. Cox	<i>HOT CHILLI</i>
CARESS TROPHY	A. Inwood	<i>KISMET</i>
CAVALIER CUPS	R. Mitchell	<i>CENTAURUS</i>
	C. Williams / B. Moore	<i>JOKA</i>
CENTENARY TROPHY	K. Pryor	<i>STRUEN MARIE</i>
CLIFF GALE MEDAL TROPHY	A. Cox	<i>HOT CHILLI</i>
CLIFF GALE 50th YEAR TROPHY	R. Anderson	<i>MONSOON</i>
COMMODORE MILLS TROPHY	P. Blunt	<i>SCOOP</i>
CROWS NEST SHIP CHANDLERY TROPHY	D. Coleman	<i>PANACHE</i>
CURRAWONG CUP	A. Williamson	<i>CHILLY BIN</i>
DAYDREAM SHIELD	.....	<i>M.H.Y.C.</i>
FLAG ALE CUP	D. Coleman	<i>PANACHE</i>
GALE TROPHY	M. Tomaszewski	<i>TRANGIE</i>
GATELY CHAMPAGNE TROPHY	M. Harris	<i>ORPHEUS</i>
GRETEL TROPHY	A. Inwood	<i>KISMET</i>
HALVERSON TROPHY	W. Tyler	<i>AQUARIUS</i>
H.S. LLOYD MEMORIAL TROPHY	M. Harris	<i>ORPHEUS</i>
IDA TROPHY	M. Harris	<i>ORPHEUS</i>

IDLE HOUR TROPHY	M. Van der Wal	HOANA
JACK MILLARD TROPHY	W. Hogan	HOT SPUR
JOHN TAYLOR COOKE MEMORIAL TROPHY	A. Inwood	KISMET
LES ARDOUIN CANNON TROPHY	D. Walton	SECOND FLING
LOGAN CUP	N. Berlyn / J. Barclay	REVERIE
MASC CLUB CHAMPIONSHIP TROPHY	D. Coleman & W. Tyler	PANACHE / AQUARIUS
MASC CLUB POINTSCORE	M. Walker	PHANTOM
MERRINGTON TROPHY	D. Coe / D. Lowe	LOCO
MISCHIEF MEDAL TROPHY	D. Walton & G. Irwin	SECOND FLING / CLEWLESS
MODERN BOATING MAGAZINE TROPHY	C. McLellan	HARLEQUIN
NORM BROWN TROPHY	M. Donnelley / A. Barnes	DEVIL'S ADVOCATE
NORTH SYDNEY LEAGUES TROPHY	W. Radwanowski	PZ3
PAUL SLOCOMBE TROPHY	G. Irwin	CLEWLESS
PHAR LAP FILM TROPHY	P. Haas	RIFF RAFF
P.J. WORRELL TROPHY	R. Lamrock	CA VA
RANGER TROPHY	K. Pryor	STRUEN MARIE
SIR FRANK PACKER TROPHY	M. Walker	PHANTOM
SAINORA MEDAL	P. Kinsella	SYLVIA
SLOCUM TROPHY	R. Anderson	MONSOON
S.O.R. TROPHY	P. Chapman	SPECTRE
SPRAY TROPHY	P. Chapman	SPECTRE
TARA IPO TROPHY	P. Haas	RIFF RAFF
TEMPEST MEMORIAL TROPHY	I. Resnekov	FARR HORIZONS

TINGIRA TROPHY	A. Johnston	<i>ORPHEUS</i>
VAGABOND MEDAL TROPHY	D. Walton	<i>SECOND FLING</i>
VALIANT TROPHY	A. Inwood	<i>KISMET</i>
VANITY TROPHY	J. Westacott	<i>CHERUB</i>
VIC DIBBEN TROPHY	W. Hogan.....	<i>HOT SPUR</i>
CENTENARY PLATE	C. Williams / B. Moore M. Donnelley / A. Barnes M. Harris P. Chapman A. Inwood G. Stewart D. Walton	

BOB BROWN TROPHY	not awarded
BROOKER TROPHY	not awarded
BRYAN KIRKWOOD TROPHY	not awarded
CLARK ISLAND TROPHY	not awarded
CODOCK TROPHY	not awarded
JOG PLATE	not awarded
MAGIC DRAGON TROPHY	not awarded
PLATYPUS TROPHY	not awarded
SHORT SUMMER TROPHY	not awarded
CLUBMAN OF THE YEAR AWARD 1999/2000	M. deBurca

2000-2001 RACING SEASON

GOLD MEDALS

Cavalier 28	C. Williams / B. Moore	<i>Joka</i>
Cavalier 28 Short	M. Donnelley / A. Barnes	<i>Devil's Advocate</i>
Division 1	P. Chapman	<i>Spectre</i>
Division 1 Short	P. Chapman	<i>Spectre</i>
Division 2	M. Harris	<i>Orpheus</i>
Division 2 Short	M. Harris	<i>Orpheus</i>
Classic	A. Inwood	<i>Kismet</i>
Metre	.....	Not awarded
Division 4	.....	Not awarded
Division 5	.....	Not awarded
Offshore	.....	Not awarded

SILVER MEDALS

Cavalier 28	S. O'Halloran	<i>Blind Justice</i>
Cavalier 28 Short	R. Harper / R. Glasson	<i>Whisperer</i>
Division 1	P. McCorquodale	<i>Torquil</i>
Division 1 Short	.....	Not awarded
Division 2	G. Irwin	<i>Clewless</i>
Division 2 Short	G. Irwin	<i>Clewless</i>
Classic	K. Pryor	<i>Struen Marie</i>
Metre	.....	Not awarded
Division 4	.....	Not awarded
Division 5	.....	Not awarded
Offshore	.....	Not awarded

BRONZE MEDALS

Cavalier 28	R. Christian	<i>Christina III</i>
Cavalier 28 Short	P. Joy	<i>Marabou</i>
Division 1	.....	Not awarded
Division 1 Short	.....	Not awarded
Division 2	K. Tindall	<i>Impala</i>
Division 2 Short	D. Hodgkinson	<i>Corinna</i>
Classic	R. Evans	<i>Celeste</i>
Metre	.....	Not awarded
Division 4	.....	Not awarded
Division 5	.....	Not awarded
Offshore	.....	Not awarded

RACE RESULTS

	Scratch Pointscore				Handicap Pointscore			
	Pos.	1st	2nd	3rd	Pos.	1st	2nd	3rd
CAVALIER 28 DIVISION								
Div. Rep. Jonathan Rosenberg								
Centaurus	1	14	4	2	6	1	4	4
Shoshana	2	7	12	3	5	1	5	4
Trikerie Bay	3	1	2	4	7	3	2	2
Christina III	4	-	1	4	3	3	3	4
Joka	5	-	-	3	1	4	3	1
Blind Justice	6	-	-	3	2	5	2	2
Devil's Advocate	7	-	-	-	4	3	1	4
Quambi	8	-	3	3	8	2	2	1

CAVALIER 28 SHORT SERIES

Div. Rep. Jonathan Rosenberg

Centaurus	1	6	-	-	6	-	3	-
Shoshana	2	2	4	-	8	1	1	-
Whisperer	3	-	2	2	2	-	-	3
Quambi	4	-	-	4	7	-	1	1
Scuttlebutt	5	-	1	-	10	1	-	-
Trikerie Bay	6	-	-	-	12	-	-	-
Christina III	7	-	-	1	9	1	-	1
Joka	8	-	-	-	4	1	1	1
Antares	9	-	-	-	11	-	-	-
Blind Justice	10	-	-	-	5	2	-	-
Devil's Advocate	11	-	-	-	1	2	1	1
Marabou	12	-	-	-	3	-	1	1
Ca Va	13	-	1	1	13	-	-	-
Flying Circus	14	-	-	-	14	-	-	-
Mandalong	15	-	-	-	15	-	-	-
U2	16	-	-	-	16	-	-	-

DIVISION 1

Div. Rep. Peter McCorquodale

Spectre	1	8	5	4
Torquil	2	1	8	3
Mezzaluna	3	5	1	2
Harlequin	4	1	3	2
Chilly Bin	5	1	1	1

DIVISION 1 SHORT SERIES**Div. Rep. Peter McCorquodale**

	Pos	1st	2nd	3rd
Spectre	1	5	3	1
Mezzaluna	2	4	-	1
Torquil	3	-	2	5
Harlequin	4	1	2	1
Chilly Bin	5	-	2	-
Paper Moon	6	-	-	1
Ratu VI	7	-	-	-

DIVISION 2**Div. Rep. Guy Irwin**

Orpheus	1	1	6	1
Clewless	2	2	3	1
Impala	3	2	1	2
Manhattan Transfer	4	2	-	1
Corinna	5	-	2	4
Hotspur	6	-	2	2
Brigadoon	7	2	2	2
Hoo Ha	8	2	-	1
Bandersnatch	9	2	1	-
Lap of the Gods	10	1	-	-
Wind Shadow	11	-	1	-
The Entertainer	12	2	1	3
Acquarello	13	1	-	1
Honey Bee	14	-	-	-
Snowgoose	15	-	-	-

DIVISION 2 SHORT SERIES**Div. Rep. Guy Irwin**

Orpheus	1	1	1	-
Clewless	2	-	1	1
Corinna	3	1	1	-
Impala	4	1	-	-
Manhattan Transfer	5	-	1	-
Hebe	6	-	2	-
Wind Shadow	7	-	-	2
Gannet	8	-	-	-
Qui Vive	9	-	1	1
Riff Raff (S.80)	10	1	-	-
Wangi Girl	11	2	-	-
Hotspur	12	-	-	1
Brigadoon	13	1	-	-
Lap of the Gods	14	-	-	-
Riff Raff (Hood 23)	15	-	1	1
Pajo	16	-	-	1
Hoo Ha	17	-	-	-
Acquarello	18	-	-	-
The Entertainer	19	1	-	1
Bandersnatch	20	-	-	-

	Pos	1st	2nd	3rd
It's Magic	21	-	-	-
Escapade	22	-	-	-
Honey Bee	23	-	-	-
Runamuk	24	-	-	-
Black Diamond	25	-	-	-
Moonshine	26	-	-	-

CLASSIC DIVISION

Div. Rep. Bill Gale

Kismet	1	4	4	1
Struen Marie	2	3	3	-
Celeste	3	3	3	2
Caress	4	3	1	3
Eventide	5	3	1	4
Anonyma II	6	2	2	2
Ranger	7	1	2	2
Tamaris	8	-	2	3
Reverie	9	2	-	3
Warana	10	1	2	1
Kalinda	11	-	2	1

LOGAN SERIES

Div. Rep. Bill Gale

Reverie	1	1	-	1
Struen Marie	2	1	-	-
Caress	3	1	-	-
Anonyma II	4	1	-	-
Kismet	5	-	-	-
Celeste	6	-	1	1
Tamaris	7	-	-	-
Kalinda	8	-	1	1
Warana	9	-	1	-
Ranger	10	-	1	-
Eventide	11	-	-	1
Hoana	12	-	-	-

OCEAN POINTSCORE

Div. Rep. Max Prentice

Hot Chilli	1	3	3	-
She's Apples Two	2	3	2	1
Mark Twain	3	-	1	1
Anitra V	4	1	-	-
Ratu VI	5	-	1	-
Taylor Maid	6	-	-	-
Bandersnatch	7	-	-	-

METRE DIVISION

Div. Rep. Garth Stewart

Pinchgut	1	8	2	-
Flamingo	2	2	3	-

	Pos	1st	2nd	3rd
DIVISION 4				
Div. Rep. Tony Waugh				
Second Fling	1	5	4	-
Clewless	2	4	3	-
U2	3	-	-	-
Taylor Maid	3	-	-	-
Azzurro	3	-	-	-
Bandersnatch	3	-	-	-
DIVISION 6				
Div. Rep. Duncan Hill				
Riff Raff (Hood 23)	1	2	3	-
Aroona	2	1	2	2
Bar-celona	3	-	1	2
Flat Out	4	1	-	3
Struen Marie	5	2	-	-
Sawasadee	6	-	-	1
Brian Boru	7	-	-	-
Contessa	8	-	-	-
Tapeti	9	-	-	-
SUNDAY GAFFERS				
Div. Rep. Bill Gale				
Monsoon	1	2	1	1
Hoana	2	1	3	-
Reverie	3	-	-	1
Kingfisher	4	1	-	-
Ranger	5	-	-	-
Sylvia	6	-	-	-
TUESDAY TWILIGHT POINTSCORE				
Div. Rep. Randal Wilson				
Clewless	1	1	2	-
Hoodoo	2	1	2	-
Classic Blue	3	1	1	1
Rambull	4	-	1	3
Ben Boyd Road	5	-	-	-
The Amateurs	6	1	-	-
Torquil	7	-	-	-
French Connection	8	-	-	-
Farr Horizons	9	-	-	-
U2	10	1	-	-
Taylor Maid	11	-	-	-
Chilly Bin	11	-	-	-
Bandersnatch	11	-	-	-
Celeste	11	-	-	-
Hot Chilli	11	-	-	-
Struen Marie	11	-	-	-

Back Cover:

Yachts gathered at the Sydney Amateur Sailing Club clubhouse for the Gaffers Day Regatta on 5 November 2000.

