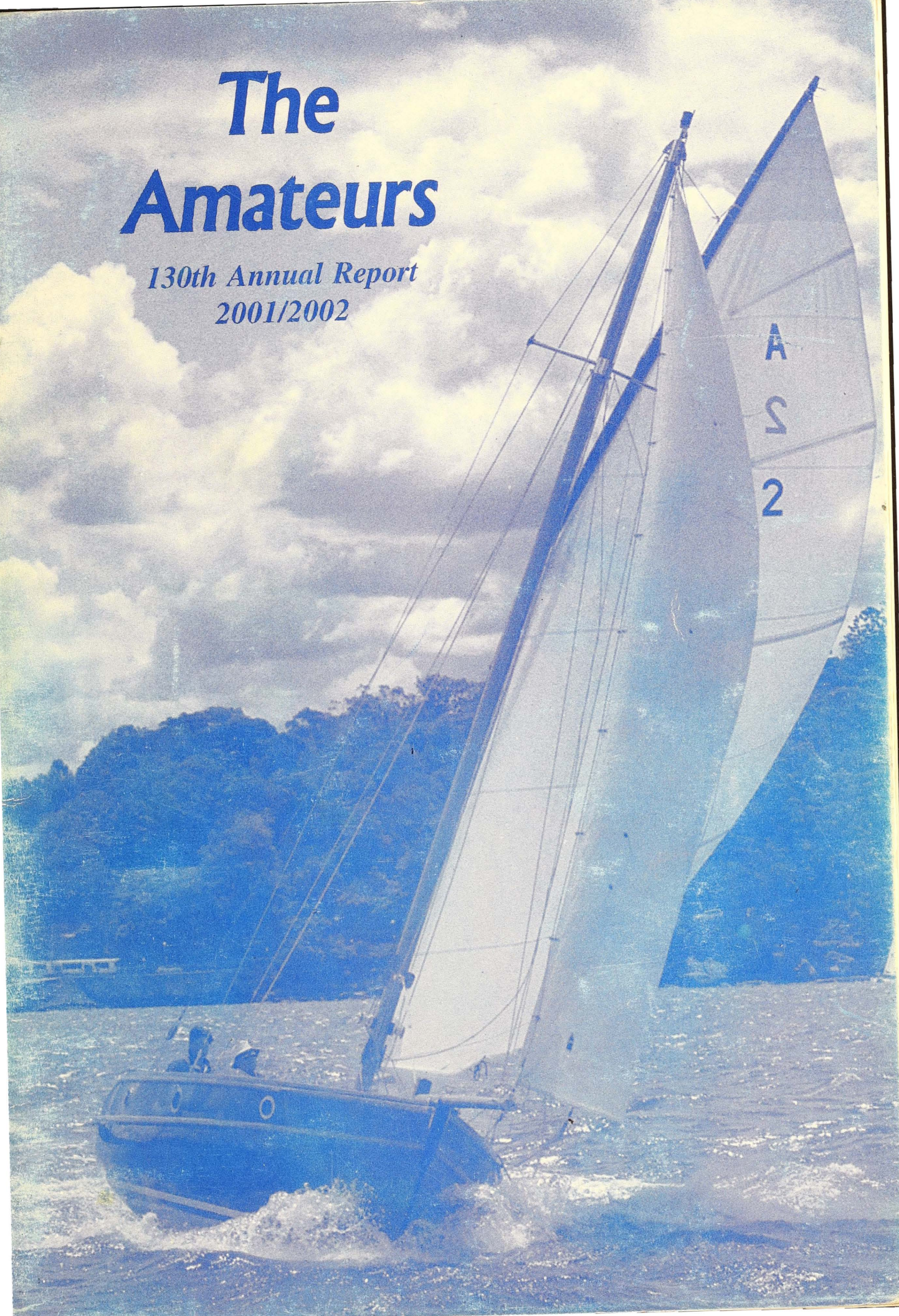


The Amateurs

*130th Annual Report
2001/2002*



Sydney Amateur Sailing Club
ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 31 July 2002 at 8.00 pm.

BUSINESS

1. To adopt the Annual Report, balance Sheet and accompanying statements for the year ended 31 May 2002.
2. To elect Officers and Directors.
3. To elect Auditors. Greenwood BKT, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board

Tony Saunders

Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

1 Green Street, CREMORNE, NSW 2090

Telephone 9953 1433 Fax 9953 0898

www.sasc.com.au

Front Cover:

The newest Ranger-class yacht *Vanity* (John Crawford) heading towards the start in a brisk westerly (Photo John Jeremy)

Sydney Amateur Sailing Club

FOUNDED 1872



OFFICE BEARERS FOR THE 2001/02 SEASON

Patron

Her Excellency Professor Marie Bashir AC
Governor of New South Wales

Commodore

Charles Maclurcan — *Qui Vive*

Vice Commodore

Chris Oh — *Classic Blue*

Rear Commodore

Randal Wilson — *Rambull*

Immediate Past Commodore

Tony Clarkson — *Mausi*

Honorary Secretary

Tony Saunders — *Rapier*

Honorary Treasurer

Fred Bevis — *Brigadoon*

Chairman of Racing

Guy Irwin — *Clewless?*

Directors

P. G. Blunt	P. Kinsella
J. A. Crawford	R. H. Lawler
J. H. Gibson	J. K. Morris
J. C. Jeremy	M. K. Tomaszewski

Delegates to the Yachting Association of NSW

V. W. Dibben and F. J. Bevis

Auditors

Greenwood BKT, Chartered Accountants

Honorary Starters

R. Chapman (Saturday)
J. K. Morris (Friday) J. C. Jeremy (Sunday)
R. H. Lawler (Tuesday)

Honorary Solicitor

N. G. Cassim

Sydney Amateur Sailing Club

COMMODORE'S REPORT FOR 2001/2002

It is my pleasure to present the Club's 130th Annual Report.

It has been an active year for the Club. Our heritage-listed Mosman boatshed has been rewired and treated for white ants. Development approval has been granted to connect it to the sewer and this will be undertaken when financially possible. It has been partially leased by SCEGGS Redlands of Cremorne which is running part of its very successful youth sailing program from the building. This all appears to have been blessed by the remaining members of the old Mosman Amateur Sailing Club and for this I am grateful.

The new pontoon has been delayed by the approval process, but Waterways construction approval has now been received. The steelwork has been completed satisfactorily in Queensland and construction of the pontoon should get underway in Sydney soon.

The launch *Patrick Whittington* has been beautifully refurbished under the supervision of Bob Lawler and is ready for a new role with the Club. It is my hope that she will be used in conjunction with the school and future youth events.

During the year the Club ran successful championships for the Endeavours and Cavalier 28s. The Adams 10 has been well used with a keen group of somewhat younger members sailing and maintaining the boat. Saturday racing throughout the summer has seen some close contests, and it is particularly pleasing to see the large number of starters in Division 2. The Friday and Tuesday twilight series have also been popular.

Our offshore group, whilst diminished in numbers, was well represented in the last Sydney to Hobart race with John Quinn in *Polaris of Belmont* finishing first in his division. Hugh O'Neill and *Mark Twain* completed yet another race south, setting a record number of races for an individual yacht. I might also mention that Hugh O'Neill and Randal Wilson now have *Bright Morning Star* which might possibly qualify as the Club's most well known offshore yacht. I recommend members have a look at this beautiful timber boat when the opportunity arises.

Insurance matters are very much under discussion at present and the directors will try to maintain our present levels at an affordable rate. Be aware though, we will all be affected by the current premium rises.

Work continues around the club maintaining the status of the facilities. A new slipway cradle has been completed and the mast crane is about to be refurbished.

I have often spoken of the volunteers that are essential to the club functioning well. This year I particularly thank the Race Officials, Bob Lawler, those connected with the review of the pontoon design, the Division representatives, the protest panels under the direction of David Willis and all others that have assisted the Club during the year. Faye Buckley, Maggie Stewart, Rod Phillips and all the staff have again contributed enormously to the Club's smooth running. Robbie White has been a tender driver and boat maintainer without peer throughout the year. A special thank you to John Jeremy who has done a mighty job with the

pontoon contract to date and has made our Club Newsletter one that we can all view with great pride. I would also like to thank all the directors for their support and assistance during the year. Finally, I appeal to you, the members, to consider what you can do to assist our operation. Put your hand up, you never know what doors might open.

Charles Maclurcan
Commodore

FINANCE AND ADMINISTRATION

Committee: Tony Clarkson, Tony Saunders, Richard Lamrock, Fred Bevis

The financial statements show a small profit of \$3,316. The Club has cash reserves of \$229,222 at balance date compared to \$211,731 last year.

Operating revenue increased to \$552,219 from \$534,597 last year. The current year revenue includes \$17,795 in relation to charging club labour and slipping to departments for work undertaken in the maintenance of Club assets.

Boatshed labour and materials costs increased from \$94,156 to \$132,655 this year. During the year additional labour was required to cover times when Rod Phillips was not able to work and for the maintenance on Club assets.

During the year substantial work was undertaken in restoration of the No 1 slip and \$10,000 of this cost has been capitalised. The upgrading of *Patrick Whittington* was also undertaken and \$7,000 of the cost has also been capitalised.

The Club has entered into a contract to replace the pontoon. The total contract amount should be able to be met from cash reserves, however to maintain adequate cash flow a temporary line of finance has been arranged with our bankers. Payments totalling \$21,840 were made in the current year in respect of the pontoon replacement and are shown in capital works in progress.

As usual the smooth running of the Club's affairs is the result of Faye Buckley's efforts. I also want to recognise the great help that our past treasurer Richard Lamrock has given in the preparation of this years accounts.

Fred Bevis
Hon. Treasurer

MEMBERSHIP

	2001	Joined	Resigned	Struck Off	Deaths	Transfer	2002
Hon. Life	17					+1	18
Life	29				1	+2	30
Ordinary	321	18	20			-10/+4	313
Intermediate	5	2				+1	8
Junior	3	1				-1	3
Associate	2						2
Absentee/ Country	46	1	13		1	-5/+8	36
Total	423	22	33		2		410

DEVELOPMENT

After extensive analysis and review, the offer of The Jetty Specialist of Caloundra, Queensland was accepted for the design, construction and installation of a replacement pontoon. Unlike the present pontoon, which is made of four sections, the new pontoon will be constructed in a single piece.

A new aluminium ramp with better handrails will also be fitted. The existing piles are in excellent condition and will be re-used, however extensive work has gone into the design of the pile guides to minimise any noise. Similarly, the ramp will be supported at the outboard end on nylon wheels to reduce squeaks and squeals. The location is particular demanding and the pontoon will be heavily constructed with a full concrete deck within a heavy steel frame in which the pile guide modules are fitted.

A contract valued at \$157,138.30 was placed with The Jetty Specialist last November, but construction progress has been delayed by the approval process. Waterways required more technical information than expected, resulting in a further expenditure of \$6,127 on engineering reports. Approval has now been received and at the time of writing steel fabrication had been completed. The parts will be shipped to Sydney where the pontoon will be constructed. The contract includes the removal and disposal of the existing pontoon.

The electrical installation at the Mosman Boatshed was renewed during the year, greatly improving the safety of this facility, and other general maintenance work was undertaken by our OK dinghy sailors and the SCEGGS Redlands school community. Plans have been developed for the installation of a toilet, shower, garbage room and sewage pump-out system in the Mosman Boatshed. The Mosman Council recently granted approval for this work, but it will not be undertaken in the near future in view of the considerable demands on the Club's resources at the Cremorne headquarters.

John Jeremy
Director

BOATSHED

With the renewal of the Club's lease we have been able to begin the upgrade of the major sections of the boatshed equipment. This year this work began with the small slipway, where Bob Lawler supervised the refitting of the new winch, wheels and cradle.

The other project that was overseen by Bob Lawler this year was the half-life refit of *Patrick Whittington*. Having been almost completely rebuilt, she is now ready to resume her role as a support boat for dinghy sailing events.

The west wing of the former Mosman Amateurs' clubhouse (now the SASC Mosman boatshed) has been fitted out to accommodate the SCEGGS Redlands' boats. The school has leased these facilities to be used as part of their extensive junior sailing program. We have benefited from the work in the shed undertaken by the school community.

Apart from the installation of the new pontoon, the first project for the new year will be the repair of our crane, which was taken out of service because its pile has been badly eroded. Before a new pile can be installed, the crane will be dismantled and the old pile removed. Naturally, while this work is being carried out part of the wharf will have to be closed off and I urge members to exercise extreme caution while using the adjacent club facilities.

While on the issue of safety, may I remind everyone that we are all responsible for the safe and environmentally responsible use of the Club's facilities. This includes members as well as staff. If you are unaware of the Club's safety and environmental rules please ask one of the directors or members of staff.

In closing, I would like to thank Bob Lawler, Tony Clarkson, Fred Bevis and the many others who have contributed to the management of the boatshed in the past year especially while Trish and I have been occupied with the proper care and maintenance of our first baby.

Chris Oh
Vice Commodore

CLUBHOUSE

This year has seen a steady increase in the number of members using the clubhouse for a range of activities — lunches on weekends, the Friday twilights and of course Saturday and Sunday racing.

The Friday night twilights continue to be well supported and an improvement in the quality of meat supplied has been well received by all participants.

A number of improvements to the Club's amenities has been undertaken, including new outside tables for use on the wharf, a new barbeque, and repairs to the ceiling in the mens' locker room. The latter has ensured occupants only have a shower when the water is turned on!

A highlight of the year's social activities was once again the Mothers Day breakfast. Over one hundred members and guests attended. The cooking was shared by the Commodore and the Rear Commodore and seemed to be enjoyed by most of the guests. The day could not have been as successful without the help of a group of volunteers, namely my wife

Karen, her daughter Kate Killealea, Mel Godfrey, Trish Osbourne and Kate Maclurcan. I am deeply indebted to them for their assistance.

It is worth noting that all these events are overseen by our executive secretary Faye Buckley and her help and experience is greatly appreciated.

My thanks also to all those who have helped in some form over the past year, members who have acted as volunteers and of course Robbie White for his untiring help and good humour.

Randal Wilson
Rear Commodore

The Amateurs **THE CLUB YACHT**

Two major events of the 2001/2002 season were notable — the fundraising dinner in the Clubhouse in August 2001 and the Super X National Titles campaign in January 2002.

I'm sure all that attended the fundraising dinner will agree with me in saying the evening was a complete success. Many thanks again to Fiona Fitzgerald for providing her service and guidance in making a memorable evening at the Club.

Discussions within the A10 committee suggest making the fundraising dinner a bi-annual event, so there will be other opportunities for members and their guests to enjoy this unique dining experience.

As members will have seen in the April 2002 *SASC News* the Super X National Titles conducted by the MHYC in January this year was a very closely fought event. Preparation for this campaign began in April 2001 with the mast being stepped and new rigging fitted and the vessel slipped and anti-fouled. We did not come away with a trophy but the Club now has a faster fitter boat and a crew fired with enthusiasm to be at the starting line in January 2003.

Participating in the Club's summer season Division 1 (which comprised only ten races) saw a close finish in the overall pointscore with *The Amateurs* winning by only 0.75 points. The top four boats finishing within two points for the season.

One of the aims of the A10 committee is to introduce new members to the club. I have a current crew list of some twenty people, predominantly non-members and of limited experience. Many of these crew have enjoyed the hospitality of the Club on race days and special events such as Mothers Day and Idle Hour Day. I have had a number express interest in becoming members.

The Amateurs is currently competing in the SASC winter series and the CYC winter series. I am also pleased to see *The Amateurs* was booked for casual sails during the year. For any bookings or enquiries please contact Faye Buckley in the office.

Many thanks to Sturrocks Marine Products and Macdairmid Sails for their support during the year. The success of *The Amateurs* simply would not be possible without these sponsors.

Bob Langley
Chairman, Adams 10 Committee

RACING

Racing at the SASC for the 2001/2002 season commenced on Saturday 8 September 2001 with the Opening Day Regatta. Although numbers were low there was an encouraging increase from the previous year. It is felt the event should be more actively promoted next year and other sailing clubs that interact with the SASC be invited to attend.

Saturday Racing

The weekly and short-series point score racing started the week after the Opening Regatta.

Classic Division

This division had around 16 entries with 12 regular starters each week. Numbers increased by a few more boats for the six race Logan Series. Unfortunately Logan will no longer sponsor this series in the future.

Division 1

Six regular starters competed in their short series of ten races. At the latter end of the season the division combined two races — one at home, one away — with the Balmain Yacht Club. This was very successful and the division will look to combining races with clubs like Manly/Greenwich/Balmain in the coming season.

Division 2

The division again had a healthy fleet of 16 boats with around 12 to 14 starters each week for the long series increasing to 18 to 23 when the short series boats joined the fleet.

Cavalier 28 Division

There were seven to eight regular starters each Saturday increasing to 16 for the Norm Brown short series of 10 races. The SASC conducted the Cavalier 28 NSW State Championships in difficult shifting wind conditions during February 2002, however the racing was keenly contested with a SASC boat *Centaurus* taking the scratch honours.

OK Dinghies

Six to seven boats raced each Saturday. A number of club members competed at the 40th Australian Championships held at Wangi Wangi on Lake Macquarie over the Easter weekend in a fleet of 40 boats. From all reports those who went did extremely well. The Saturday racing culminated in the divisional place getters contesting the Kelly Cup, and the other point score competitors competed for the Tara Ipo Trophy.

Sunday Racing

Two divisions enjoyed the uncluttered Sydney Harbour for the seven race Sunday Series.

Division 6

This non-spinnaker division had a credible number of 13 entries with the final result of the season being decided by the last race. Although having a mixture of boat sizes and designs the division is becoming very popular due to the shorter courses and casual attitude to the racing — something of a Sunday cruise for skippers and crews.

Gaffers Division

This division had eight entries with a regular five to six starters. Consideration will be given to including classic boats in this series next season.

Tuesday Twilight Series

Fifteen starters keenly contested the five race series that resulted in superb racing. Those that competed know no there is nothing like racing on Sydney Harbour in the early evening after a hard day at work. Next season the series will be returned to its original title, the Paul Slocomb Trophy Series.

Friday Twilight Races

There were 51 entries in total for the series, unfortunately the numbers racing weekly were disappointing. In a lot of cases it was felt the inclement weather was a contributing factor.

Offshore Racing

The SASC conducted two offshore races during the season, the Lion Island Race in conjunction with the CYCA, as part of their SOPs series, and the traditional Easter Weekend Bob Brown race to Pittwater. Next season the Lion Island Race will be totally conducted by the Amateurs. The start will revert to the traditional time of 10 am in Watsons Bay.

Winter Series

This five race series attracted a phenomenal 38 entries split into A and B Divisions. A drop race has been introduced this year and appears to be popular with the competitors. Next year, if the numbers warrant, it is intended to include a Classic Division.

Other events conducted by the SASC included the Endeavour Regatta over the October Long Weekend. The Endeavours joined in the Amateur's Idle Hour Race to Store Beach where both Endeavour and club boat crews enjoyed the festivities and a barbeque on the beach. The SASC conducted their first Putt-Putt Picnic during the season. A day of nostalgia for those attending as they had the chance to step back in time and view a collection of Putt-Putts at the Club and have a light barbecue lunch and refreshments. Everyone enjoyed the day so much we have included in next year's programme. Nine worldly Rangers competed in the Ranger World Championships in April including three boats from Broken Bay. Due to the disparity in the performance of boats it is intended to have both a handicap and scratch result in future years. I am happy to report that the Amateurs have broken a seven-year drought to win the Daydream Shield from Middle Harbour Yacht Club.

In summary I consider the club had a very successful racing and event filled calender for the year. My thanks go to all the Starters, the Divisional representatives, members of the Race Committee, and the myriad of volunteers that made the events happen. My special thanks to our Racing Secretary Maggie Stewart whose assistance made my job as Chairman of Racing very easy.

Guy Irwin
Chairman of Racing

SASC YACHT REGISTER

A 1	<i>Ranger</i>	D.W.Gale	A48	<i>Purdey</i>	G. Brown
A 2	<i>Vanity</i>	J. Crawford	A49	<i>Blue Horizons</i>	J. Luczycki
A 3	<i>Kilkie</i>	A. Osborne	A50	<i>Firetel</i>	R.H. & M.R. Lawler
A 4	<i>Stardust</i>	P. Rayner	A52	<i>Jolie Brize</i>	J.R. Winn
A 5	<i>Wind Shadow</i>	M. & J. Brady	A53	<i>Lyn-B</i>	M. & J. Gardner
A 7	<i>Centaurus</i>	R.H. Mitchell	A54	<i>Emily Truro</i>	H. Smith
A 8	<i>Twain</i>	W.S. Chambers	A55	<i>Nirvana</i>	B.W. Woods
A 9	<i>Monsoon</i>	R. Anderson	A56	<i>Taylor Maid</i>	J. Gibson
A10	<i>Wahoo</i>	A. Adams	A57	<i>Flying Circus</i>	P. Donnelly
A11	<i>Sunchaser</i>	P.T. Garrow & A. Griffiths	A58	<i>Janthina J</i>	F.H. Talbot
A12	<i>Tangmalangaloo</i>	W.H. Grant	A59	<i>Wairangi</i>	A. Davis
A14	<i>Saltair</i>	J. Pennefather	A60	<i>Zulu Chief</i>	I. Lewis
A15	<i>Wathara</i>	B. Bishop	A62	<i>Eunice May</i>	S. Allison
A16	<i>Minstral IV</i>	A. Flick	A63	<i>Idle Hour</i>	M. van der Helder
A17	<i>Merinda</i>	D. & H. Adamson	A64	<i>Tamaris</i>	B.C. Sproule
A19	<i>Rana</i>	S. Langman	A65	<i>Bingarra</i>	H.J. Stoddard
A20	<i>Zouave</i>	R. Munn	A66	<i>Ishtar</i>	P. Gregory
A21	<i>Mausi</i>	A. Clarkson	A67	<i>Spectre</i>	P. & R. Chapman
A22	<i>Hot Chilli</i>	A. & L. Cox	A68	<i>Jan IV</i>	D.L. Smith
A23	<i>Escape</i>	I. Jensen	A69	<i>Elph</i>	T. Moulton
A25	<i>Nike</i>	J. Hunt	A70	<i>Wizard</i>	W. E. Glover
A26	<i>Celeste</i>	R. Evans	A71	<i>Hot Ice</i>	B. Larsen
A27	<i>Phantom</i>	J. & L. Morris	A72	<i>Skagerrak</i>	L. Buckmaster
A28	<i>Renada</i>	J. Tomasetti	A73	<i>Top Odds</i>	T. Butler
A29	<i>Waitere</i>	J. Hamilton	A74	<i>Bungaree</i>	B. Rutter
A30	<i>Sunbeam</i>	D. Anderson	A75	<i>Regardless</i>	L. Van Veelan
A31	<i>Aotea</i>	K. Atkins	A77	<i>Mathana</i>	P. McCallum
A33	<i>Solveig</i>	P. Leonard	A78	<i>Veronique</i>	R. Letherbarrow
A34	<i>Kyuma</i>	J. Nash	A79	<i>Megan</i>	E.S. Finckh
A35	<i>Etrenne</i>	C. Hale	A80	<i>Nareda</i>	J. Snell
A36	<i>Shoshana</i>	M. Rosenberg	A81	<i>Kalinda</i>	F.R. Humphreys
A37	<i>Warana</i>	J.C. Merrington	A82	<i>Lotus Iv</i>	W.J. Bird
A38	<i>Eventide</i>	A.W. & J.W. Merrington	A83	<i>Epsilon</i>	T. Dalton
A39	<i>Windsong</i>	H.G. Nossiter	A84	<i>Harlequin</i>	C. Mclellan
A40	<i>Irish</i>	K.A. Delaney	A85	<i>Brian Boru</i>	C. Jordan
A41	<i>Big Fish</i>	S. Langman	A88	<i>Riff Raff</i>	J.S. Chambers
A42	<i>Yarrowonga</i>	C. Chan	A90	<i>Five Storeys Hi</i>	R.I. Pearce
A43	<i>Caprice</i>	A. Pfeiffer	A91	<i>Viking</i>	P. Dallen
A44	<i>Magic Dragon</i>	G. Dwyer	A92	<i>Clewless?</i>	G. Irwin
A45	<i>Wild Swan</i>	S. Hedge	A93	<i>Rhythm 'n' blue</i>	D. Paskalis
A46	<i>Girt By Sea</i>	F. Walsh	A94	<i>Charisma</i>	Lawler Family
A47	<i>Valiant</i>	K. Bermingham	A95	<i>Leander</i>	R. Palfreyman, P. Collins

A96	<i>Wisper</i>	A. Van Stom	A143	<i>Reverie</i>	N. Berlyn
A97	<i>Daisy</i>	D. Tregoning	A144	<i>Plum Crazy</i>	J. Howard
A98	<i>Misty Morn</i>	D. Drover	A145	<i>Brigadoon</i>	F. Bevis
A99	<i>Xena</i>	S. Langman	A146	<i>Contessa</i>	W. Collins
A100	<i>Hoana</i>	M. Van Der Wal	A148	<i>Rambull</i>	R. Wilson, N. McIver
A102	<i>Synergy</i>	C. Turnbull	A150	<i>Caballero</i>	I.B. & W.B. Anstee
A104	<i>Riff Raff</i>	P. Haas	A151	<i>Retreat</i>	G. Proctor
A105	<i>A Fine Balance</i>	L. Lorrimer	A153	<i>Quick Silver</i>	R. Weir
A107	<i>Sainora IV</i>	P. Waugh	A154	<i>Peterel</i>	S. Hodson
A108	<i>Whisper</i>	I. Watson	A155	<i>Camaleis III</i>	G. Driscoll
A111	<i>Ca Va</i>	R. Lamrock, B. Stump	A156	<i>Lolita</i>	N.G. Cassim
A112	<i>Cillouette</i>	J. Young	A160	<i>Qui Vive</i>	C. Maclurcan
A113	<i>Mark Twain</i>	V.H. O'Neill	A164	<i>Friar Tuck</i>	D. Hay
A116	<i>Crossbow</i>	P. Marsh	A167	<i>Honey Bee</i>	A. Hahn
A120	<i>Antares</i>	G. Drayton	A168	<i>Zulu</i>	B. Poole, J. Punch
A121	<i>The Amateurs</i>	SASC.	A170	<i>Pajo</i>	F. George
A124	<i>Aroona</i>	D. Hill, P. Berkemeier	A171	<i>Sentina</i>	P. Maurer
A125	<i>Spinaway</i>	R. Palfreyman	A173	<i>Arinda</i>	M. Wynter
A131	<i>Anonyma II</i>	A. Curtis	A181	<i>Wait For What</i>	M. Morris, D. Dale
A132	<i>Goobragandra</i>	R.A. Foster	A185	<i>X-Fire</i>	H. Smith
A133	<i>Betty</i>	B. & A. Wallace	A188	<i>Kelpie</i>	J. Wood
A134	<i>Hinemoa II</i>	Philip Wallace	A189	<i>Hebe</i>	R.J. & T.J. Wilson
A135	<i>Yeromais V</i>	J. Diacopoulos	A191	<i>Vagabond</i>	I. Lewis
A136	<i>Penguin</i>	Peter Wallace	A194	<i>Emma</i>	M. deBurca
A138	<i>Tactical Response</i>	J. Kealey	A199	<i>Bar-Celona</i>	M. Tapia
A142	<i>Azzurro</i>	I. Macintosh, T. Cosh, J. Lawler, R. Harris	A747	<i>Trangie</i>	M. Tomaszewski

SASC YACHT REGISTER OF UNPREFIXED NUMBERS

AUS 4	<i>Wyandot</i>	B. Riddell	T60	<i>Camette</i>	J. Rhemrev
AUS 134	<i>5 to 6</i>	D. Van Kool, M. Dare	R6	<i>Sayonara</i>	D. J. Shields
AUS655	<i>Panache</i>	D. Coleman		<i>Jacana</i>	J. Ward
AUS200	<i>Leather Jacket</i>	J. Blewitt	7	<i>Norn</i>	R. O. Albert
CB80	<i>Sylvia</i>	P. Kinsella	45	<i>Fidelis</i>	N. A. Stoke
D/AUS			58	<i>Merinda III</i>	J. Nott
193	<i>Adios III</i>	A.R. Tyson	77	<i>Anitra V</i>	P. Brown
J126	<i>Tawarri</i>	D. Bennett, J. Crawford	86	<i>Cherub</i>	J. Westacott
K19	<i>Jaslia</i>	A. Brown	112	<i>Vagrant</i>	S. Langman
KA45	<i>Orient Express</i>	G. & W. Glover	139	<i>La Vaudoise</i>	P. Metraux
R13	<i>Waitangi</i>	C.W. Anderson	159	<i>Malohi</i>	M. Evans
SA82	<i>Arcoorie</i>	K. Stoke	298	<i>Impala</i>	K.W. Tindall
W5	<i>Colleen II</i>	P. Bevis	328	<i>Snowgoose</i>	D. Pryke, J. Yenn
30/KA1	<i>Pinchgut</i>	G. & M. Stewart	355	<i>Moocooboola</i>	N.D. Chidgey

357	<i>Chowringhee</i>	J.D. Jentsch	3644	<i>Sorine</i>	B. Adamson, F. Rochelle
364	<i>Paper Moon</i>	D. Williams	3759	<i>Ben Boyd Road</i>	A. Barry & Partners
428	<i>Zoe</i>	A. Grellman			
444	<i>Panache</i>	E.D. & P.M. Murton	3787	<i>Rosenkavalier</i>	J. & K. Emery
481	<i>Kaiami</i>	J. Maconochie	3918	<i>Hotspur</i>	W. Hogan, N. Plumb
540	<i>Fiona</i>	A. Chapman	4025	<i>Passepartout</i>	K. Rice
660	<i>Gina M</i>	B.W. Gilkes	4061	<i>Flat Out</i>	R. Irish
832	<i>Tampico</i>	P. Macalister	4190	<i>Farr Horizons</i>	I. Resnekov
880	<i>Stormy Petrel</i>	G.L. Day	4239	<i>Tapeti</i>	R. Sheldon
931	<i>Chi Squared</i>	C.P. O'Connor	4527	<i>She's Apples Two</i>	M. Prentice
975	<i>Cavort</i>	C. Smith	4541	<i>U 2</i>	B. McConaghy
1064	<i>Ragtime</i>	P. Thorp	4664	<i>Fagel Grip</i>	J. Lees
1188	<i>Zina</i>	P. Irvin	4834	<i>Aeolus</i>	P. Tesoriero
1463	<i>Rapier</i>	A.A. Saunders	4838	<i>Wild Goose</i>	J. Betts
1987	<i>Bright Morning Star</i>	V. O'Neill, R. Wilson	5030 5201	<i>Magic Pudding</i>	J. Simmonds
2131	<i>Tingari</i>	J. C. Jeremy	5296	<i>Starlight Express</i>	D. Willis
2191	<i>Hang Loose</i>	J. Jackson	5607	<i>Manu Kai</i>	A. Lucas
2254	<i>The Hum</i>	T. Murray	5661	<i>Payri\$E</i>	G. Lee
2466	<i>Deep Blue</i>	J. Cahill	5927	<i>Ratu VI</i>	J. Davern
2591	<i>Second Fling</i>	D. Walton	6197	<i>Siriusly</i>	J. Troy
2604	<i>Ghost Too</i>	R. Whereat	6206	<i>Amante</i>	D. Cooper
2997	<i>Sawasdee</i>	R.M. Gillespie	6296	<i>Sabbatical</i>	K. Burgess
3164	<i>Vitamin Sea</i>	D. Coleman	6362	<i>Max Max</i>	J. Murchison
3220	<i>Torquil</i>	P. Mccorquodale	9509	<i>Classic Blue</i>	C. Oh
3608	<i>Joka</i>	C.E. Williams	9969	<i>Chilly Bin</i>	A. Williamson
				<i>Likalizard</i>	B. Watson

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

FINANCIAL REPORT

31 MAY 2002

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2002 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year and the period for which they were a director are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
C.B. Maclurcan	Architect	24 years	Commodore
C.G. Oh	Electrical Engineer	20 years	Vice Commodore
R.A. Wilson	Horticultural Consultant	14 years	Rear Commodore
A.M. Clarkson	Company Director	17 years	Immediate Past Commodore
F.J. Bevis	Company Director	25 years	Hon Treasurer
A.A. Saunders	Management Consultant	29 years	Hon Secretary
G.R. Irwin	Manager	4 years	Chairman of Racing
P.G. Blunt	Consulting Engineer	2 years	Director
J.A. Crawford	Architect	17 years	Director
J.H. Gibson	Barrister	40 years	Director
J.C. Jeremy	Naval Architect	31 years	Director
P. Kinsella	Orthodontist	4 years	Director
R.H. Lawler	Mechanical Engineer	25 years	Director
J.K. Morris	Project Manager	25 years	Director
M. K. Tomaszewski	Architect	26 years	Director
R.A. Lamrock	Electrical Engineer	17 years	Director
P. A. Waugh	Veterinary Surgeon	15 years	Director

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

TRADING RESULTS

The operating profit after income tax of the Company for the year to 31 May 2002 was \$3,316.

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

Some funds were expended on maintenance of the clubhouse and vessels. Other assets were satisfactorily maintained during the year. A contract has been signed for the replacement of the pontoon for a sum of \$157,138 and engineering reports have been required by Waterways for a cost of \$6,127. Progress payments in respect of this project are carried in the Balance Sheet as work in progress. Expenditure will be required for the refurbishing of the Mosman Boatshed subject to appropriate justification. Such expenditure is not committed at this point in time.

The Club had 22 new members during the year, resulting in a decrease in membership. Membership now stands at 410.

DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of Association do not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Club.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
C. B. Maclurcan	11	11
C. G. Oh	11	7
R. A. Wilson	11	8
A. M. Clarkson	11	9
F. J. Bevis	11	11
A. A. Saunders	11	11
G. R. Irwin	9	8
P. G. Blunt	9	7
J. A. Crawford	11	9
J. H. Gibson	11	5
J. C. Jeremy	11	10
P. Kinsella	11	7
R. H. Lawler	11	9
J. K. Morris	11	9
M. K. Tomaszewski	11	7
R. A. Lamrock	2	2
P. A. Waugh	2	2

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report

DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

Signed in accordance with a resolution of the Board of Directors.

C.B. Maclurcan

Director

F. J. Bevis

Director

Dated this 21st day of June 2002.

SYDNEY AMATEUR SAILING CLUB

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31 MAY 2002

	NOTE	2002 \$	2001 \$
Operating profit before income tax	2	3,316	6,464
Income tax attributable to operating profit		-	-
Operating profit after income tax		3,316	6,464
Retained profits at the beginning of the financial year		157,020	150,556
Retained profits at the end of the financial year		<u>160,336</u>	<u>157,020</u>

The accompanying notes form part of and are to be read in conjunction with this financial statement.

SYDNEY AMATEUR SAILING CLUB

BALANCE SHEET AS AT 31 MAY 2002

	NOTE	2002 \$	2001 \$
Current Assets			
Cash		229,222	211,731
Receivables	3	21,841	39,717
Inventories	4	21,319	22,868
Other	5	7,066	15,774
Total Current Assets		279,448	290,090
Non-Current Assets			
Property, plant and equipment	6	246,213	247,458
Total Non-Current Assets		246,213	247,458
Total Assets		525,661	537,548
Current Liabilities			
Creditors and Accruals	7	53,903	65,080
Provisions	8	34,382	30,231
Total Current Liabilities		88,285	95,311
Non-Current Liabilities			
Provisions	8	25,528	33,704
Total Non-Current Liabilities		25,528	33,704
Total Liabilities		113,813	129,015
Net Surplus of Assets		411,848	408,533
Members' Equity			
Reserves	9	251,514	251,514
Retained profits		160,336	157,020
Total Members' Equity		411,850	408,534

The accompanying notes form part of and are to be read in conjunction with this financial statement.

SYDNEY AMATEUR SAILING CLUB

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2002

	NOTE	2002 \$	2001 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		554,361	517,083
Payments to suppliers, employees and other creditors		(506,438)	(456,229)
Interest received		7,558	11,141
Net cash provided by operating activities	13(b)	<u>55,481</u>	<u>71,995</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-current assets		-	-
Payment for property, plant and equipment		(37,990)	(750)
Net cash provided by (used in) investing activities		<u>(37,990)</u>	<u>(750)</u>
Net increase (decrease) in cash held		17,491	71,245
Cash at 1st June, 2001		211,731	140,486
Cash at 31st May, 2002	13(a)	<u>229,222</u>	<u>211,731</u>

The accompanying notes form part of and are to be read in conjunction with this financial statement.

NOTES TO THE ACCOUNTS

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are a general purpose financial report that have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the Corporations Act. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the accounts.

Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

Inventories

Inventories are measured at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, plant and equipment are brought to account at cost or at fair value less any accumulated depreciation.

The carrying amounts of property, plant and equipment stated as valued at cost is reviewed annually by directors to ensure they are not in excess of the recoverable amounts from these assets. The recoverable amounts are assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present value in determining recoverable amounts.

The carrying amounts of property, plant and equipment stated as valued at fair value is reviewed annually by directors to ensure that they represent the amounts for which the assets could be exchanged between knowledgeable and willing parties in arm's length transactions.

The depreciable amount of all fixed assets is depreciated on a straight-line basis over their useful lives to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2002	2001
Clubhouse	5%	5%
Boatshed and plant	5%	5%
Pontoon	20%	20%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions.

Employee Entitlements

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to balance date. Long service leave is accrued in respect of all employees with more than 5 years' service with the Company.

The provision for employee entitlements has been measured at their nominal amount and is allocated between current and non-current liabilities, the current liability being the amount that is due to be paid in the ensuing twelve months. Because the Company has relatively few employees, the adoption of this basis is believed to produce a result which is not materially different from the present value method prescribed by AASB 1028: Accounting for Employee Entitlements.

Contributions are made by the Company to employee superannuation funds and are charged as expenses when incurred.

Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

Receivables and Revenue Recognition

Trade debtors are recognised and revenue is taken up when the Club services have been provided to members and visitors. Sales revenue represents gross proceeds received and receivable from customers. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

Financial Reporting By Segments

The club operates in predominantly one industry — the promotion of amateur sailing and in one geographical area — Sydney.

Other Income - MASC Merger

MASC members were given discounted membership terms for five years to 31 May 2005 to compensate for the value of assets acquired in the merger namely *Patrick Whittington* and the MASC Boatshed. This unearned income is included in the balance sheet as deferred consideration and amortised over five years in the accounts as “other income”.

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS

	2002	2001
	\$	\$
2. OPERATING PROFIT		
(a) Operating profit before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	39,235	53,846
	-	-
Rental expense on operating lease	9,473	8,500
Provision for doubtful debts	-	-
Other provisions:		
- employees entitlements	4,151	5,218
Remuneration of the auditor of the club for:		
- auditing the accounts	3,300	3,629
	<u> </u>	<u> </u>
(ii) Crediting as income:		
Interest revenue from:		
- other persons	7,558	11,141
	<u> </u>	<u> </u>
(b) Operating Revenue		
Included in the operating profit are the following items of operating revenue:		
Subscriptions received	97,844	95,145
Subscriptions MASC members non cash	8,176	8,176
Racing entrance fees received	25,489	26,475
Mooring dinghy locker fees received	161,511	151,545
Shipwright sales	159,496	148,632
Social receipts	54,396	59,814
Gaffers Day	23	16,139
Joining fees received	7,220	9,692
Interest received - other persons	7,558	11,141
Proceeds on sale of plant & equipment	-	-
Labour & slip charges on Club assets	17,795	
Others	12,711	7,838
	<u> </u>	<u> </u>
	552,219	534,597
	<u> </u>	<u> </u>

Labour club assets

- 17,795

 534,424

	2002	2001
	\$	\$
3. RECEIVABLES		
Current		
Sundry debtors	24,881	42,757
Provision for doubtful debts	(3,040)	(3,040)
	<u>21,841</u>	<u>39,717</u>
4. INVENTORIES		
Badges, ties, buttons, jackets, refreshments, etc - at cost	7,058	7,414
Books - at net realisable value	2,321	2,321
Boatshed materials - at cost	11,940	13,133
	<u>21,319</u>	<u>22,868</u>
5. OTHER		
Current		
Prepayments	7,066	15,774
6. PROPERTY, PLANT & EQUIPMENT		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,249)
	<u>-</u>	<u>-</u>
Clubhouse - at cost		
Less accumulated depreciation	(40,500)	(36,500)
	<u>35,856</u>	<u>39,856</u>
Boatshed and plant - at cost		
Less accumulated depreciation	(35,107)	(33,107)
	<u>17,918</u>	<u>9,918</u>
Boatshed MASC - at cost		
Less accumulated depreciation	(3,800)	(1,900)
	<u>35,080</u>	<u>36,980</u>
Pontoon - at directors valuation 31.5.96 - fair value		
Less accumulated depreciation	(75,000)	(75,000)
	<u>-</u>	<u>-</u>
Starters boat <i>Captain Amora</i> :		
at directors valuation 1.10.99 - fair value	100,000	100,000
Less accumulated depreciation	(40,000)	(25,000)
	<u>60,000</u>	<u>75,000</u>

	2002	2001
	\$	\$
Workboat <i>Nancy K</i> :		
at directors valuation 1.10.99 - fair value	50,000	50,000
Less accumulated depreciation	(20,000)	(12,500)
	<u>30,000</u>	<u>37,500</u>
Furniture, fittings and office equipment - at cost	41,773	40,638
Less accumulated depreciation	(26,150)	(20,564)
	<u>15,623</u>	<u>20,074</u>
Workboat <i>W. J. (Jack) Millard</i> :		
at directors valuation 1.7.97 - fair value	11,129	11,129
Less accumulated depreciation	(5,799)	(4,299)
	<u>5,330</u>	<u>6,830</u>
Adams 10 <i>The Amateurs</i> :		
at directors valuation 31.5.96 - fair value	25,000	25,000
Less accumulated depreciation	(7,500)	(6,250)
	<u>17,500</u>	<u>18,750</u>
Tender <i>Patrick Whittington</i> :		
at directors valuation 31.5.02 - fair value	10,000	3,000
Less accumulated depreciation	(950)	(450)
	<u>9,050</u>	<u>2,550</u>
Total Property, Plant & Equipment	<u>226,357</u>	<u>247,458</u>
Capital Works in progress	19,856	-
Total Property, Plant & Equipment	<u>246,213</u>	<u>247,458</u>
7. CREDITORS AND ACCRUALS		
Current		
Members fees in advance	25,416	15,567
Sundry creditors and accruals	27,367	48,393
Prize fund	1,120	1,120
	<u>53,903</u>	<u>65,080</u>
8. PROVISIONS		
Current		
Provision for annual leave	19,909	17,653
Provision for long service leave	14,473	12,578
	<u>34,382</u>	<u>30,231</u>
Non Current		
Unearned Income:		
Deferred Consideration on MASC Merger	25,528	33,704

	2002	2001
	\$	\$
9. RESERVES		
Asset revaluation reserve		
Balance brought forward	251,514	251,514
Change during the year	-	-
	<u>251,514</u>	<u>251,514</u>
10. FUTURE LEASE COMMITMENTS		
Operating lease commitments		
Due within 1 year	8,610	8,610
Due within 1 to 2 years	8,610	8,610
Due within 2 to 5 years	25,830	25,830
	<u>43,050</u>	<u>43,050</u>

11. RELATED PARTY TRANSACTIONS

The directors of Sydney Amateur Sailing Club during the financial year were:

A.M. Clarkson	G. R. Irwin
C.B. Maclurcan	J.C. Jeremy
C.G. Oh	R.H. Lawler
F.J. Bevis	J.K. Morris
P. G. Blunt	M.K. Tomaszewski
A.A. Saunders	R.A. Wilson
P.A. Waugh	P. Kinsella
J.A. Crawford	R. A. Lamrock
J.H. Gibson	

No remuneration was paid or is payable by the company to any directors of the Sydney Amateur Sailing Club.

12. MEMBERS' GUARANTEE

The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31 May 2002 was \$20,500 (2001 — \$21,200).

13. CASH FLOW INFORMATION

(a) Reconciliation of cash

	2002	2001
	\$	\$
Cash on hand	800	700
At call deposits with financial institutions	228,422	211,031
	<u>229,222</u>	<u>211,731</u>

(b) Reconciliation of net Cash Flows from Operations with Operating profit after tax:

Operating profit after income tax	3,316	6,464
Non cash flows in operating profit:		
Depreciation	39,235	53,914
Amortisation of MASC Merger Consideration	(8,176)	(8,176)
Changes in assets and liabilities:		
(Increase) decrease in trade & other debtors	17,875	(10,723)
(Increase) decrease in prepayments	8,708	(10,927)
(Increase) decrease in inventories	1,550	(102)
Increase (decrease) in employee entitlements	4,151	4,554
Increase (decrease) in trade creditors and accruals	(11,178)	36,991
Cash flow from operations	<u>55,481</u>	<u>71,995</u>

14. FINANCIAL INSTRUMENTS

(a) Credit Risk Exposures

The Club's exposure to credit risk on financial assets which have been recognised on the balance sheet is the carrying amount.

(b) Interest Rate Exposure

The Club's exposure to interest rate risk and the effective average interest rate for each class of financial assets is set out below.

14. FINANCIAL INSTRUMENTS (Continued)

Notes	Floating Interest Rate		Non- Interest Bearing		Total	
	2002 \$	2001 \$	2002 \$	2001 \$	2002 \$	2001 \$
Financial assets						
Cash and deposits	218,749	207,799	10,472	3,932	229,221	211,731
Receivables 3	-	-	21,841	39,717	21,841	39,717
	<u>218,749</u>	<u>207,799</u>	<u>32,313</u>	<u>43,649</u>	<u>251,062</u>	<u>251,448</u>
Weighted average interest rate	3.45%	5.40%				
Financial liabilities						
Trade and other creditors 7	-	-	53,903	65,080	53,903	65,080
	<u>-</u>	<u>-</u>	<u>53,903</u>	<u>65,080</u>	<u>53,903</u>	<u>65,080</u>
Net financial assets	<u>218,749</u>	<u>207,799</u>	<u>(21,590)</u>	<u>(21,431)</u>	<u>197,159</u>	<u>186,368</u>

Reconciliation of Net Financial Assets to Net Surplus of Assets

	Note	2002	2001
Net financial assets		197,159	186,368
Non-financial assets and liabilities:			
Inventories	4	21,319	22,868
Property, plant and equipment	6	246,213	247,458
Other assets	5	7,066	15,774
Provisions	8	(59,910)	(63,935)
Net surplus of assets per balance sheet		<u>411,847</u>	<u>408,533</u>

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	2002		2001	
	Carrying amount	Net fair value	Carrying amount	Net fair value
	\$	\$	\$	\$
On balance sheet				
Financial assets				
Cash and deposits	229,221	229,221	211,731	211,731
Receivables	21,841	21,841	39,717	39,717
	<hr/>	<hr/>	<hr/>	<hr/>
	251,062	251,062	251,448	251,448
	<hr/>	<hr/>	<hr/>	<hr/>
Financial liabilities				
Trade & other creditors	53,903	53,903	65,080	65,080
	<hr/>	<hr/>	<hr/>	<hr/>

SYDNEY AMATEUR SAILING CLUB DIRECTORS DECLARATION

The directors of Sydney Amateur Sailing Club declare that:

- (a) the financial statements and notes comply with Accounting Standards and give a true and fair view of the financial position and performance of the Company for the financial year ended 31 May 2002; and
- (b) in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

C.B Maclurcan
Director

F. J. Bevis
Director

Dated this 21st day of June 2002.



GREENWOOD BKT

Chartered Accountants · Tax and Business Advisors

GREENWOOD BKT
Level 28, Piccadilly Tower
133 Castlereagh Street
SYDNEY, NSW Australia

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

SCOPE

We have audited the financial report of Sydney Amateur Sailing Club for the financial year ended 31 May 2002 as set out on pages 14 to 27. The company's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with:

- (a) the Corporations Act, including:
 - (i) giving a true and fair view of the company's financial position as at 31 May 2002 and of its performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

INHERENT UNCERTAINTY REGARDING COMPLETENESS OF INCOME

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

GREENWOOD BKT CHARTERED ACCOUNTANTS

J F Taylor
PARTNER

Dated the 26th day of June 2002



GREENWOOD BKT

Chartered Accountants · Tax and Business Advisors

GREENWOOD BKT
Level 28, Piccadilly Tower
133 Castlereagh Street
SYDNEY, NSW Australia

SYDNEY AMATEUR SAILING CLUB

DISCLAIMER

To the members of Sydney Amateur Sailing Club.

The additional financial data presented on pages 30 to 33 is in accordance with the books and records of Sydney Amateur Sailing Club which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2002. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than Sydney Amateur Sailing Club) in respect of such data, including any errors or omissions therein however caused.

**GREENWOOD BKT
CHARTERED ACCOUNTANTS**

J F Taylor
PARTNER

Dated the 26th day of June 2002.

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 2002

	2002	2001
	\$	\$
Surplus (deficit) transferred from:		
Administration	19,354	16,783
Racing	(45,989)	(37,514)
Boatshed	71,461	68,877
Clubhouse	(39,870)	(48,844)
The Amateurs Adams 10	(4,032)	(2,478)
Mosman Boatshed & Equipment	(13,004)	-
Joining fees	7,220	9,692
Other Income (See Notes)	8,176	8,176
	3,316	14,692
OPERATING PROFIT BEFORE INCOME TAX	3,316	14,692
ADMINISTRATION		
INCOME		
Interest	7,558	11,141
News Sheet	843	594
Subscriptions received	97,844	95,145
Sundries	379	1,077
	106,624	107,957
EXPENDITURE		
Audit fees	3,300	3,629
Bank charges	5,101	5,937
Depreciation	2,886	2,886
Doubtful Debts	(2,155)	-
Electricity	863	968
Insurance	4,868	5,315
News sheet	8,068	5,781
Printing, postage & stationery	5,852	6,763
Rates & rent	1,353	1,311
Repairs & maintenance	1,075	1,318
Salaries	46,982	45,095
YA Subscriptions	(755)	2,069
Sundries	3,810	4,282
Superannuation	3,244	3,327
Telephone	2,774	2,493
	87,270	91,174
SURPLUS FOR THE YEAR	19,354	16,783

This statement should be read in conjunction with the disclaimer by Greenwood BKT

RACING	2002	2001
INCOME	\$	\$
Entrance fees	25,489	26,475
Sundry income	3,627	2,442
Prize donations	300	200
	<u>29,416</u>	<u>29,117</u>
EXPENDITURE		
Buoy maintenance	2,987	(1,000)
Depreciation	15,780	15,801
Insurance	2,636	2,218
Postage & stationery	4,198	4,575
Prizes	5,869	6,664
Repairs & maintenance	11,640	10,405
Salaries	23,089	22,759
Starting expenses	1,759	1,948
Sundries	4,621	545
Superannuation	1,419	1,323
Telephone	1,407	1,393
	<u>75,405</u>	<u>66,631</u>
DEFICIT FOR THE YEAR	<u>(45,989)</u>	<u>(37,514)</u>
BOATSHED		
INCOME		
Mooring Dinghy Locker fees	155,984	151,544
Shipwright sales	159,496	148,632
Sundries	-	50
Labour & slip charges on club assets	17,795	
	<u>333,275</u>	<u>300,226</u>
EXPENDITURE		
Depreciation	12,296	27,121
Electricity	865	990
Insurance	17,075	14,075
Labour & materials	133,791	94,156
Rates & rentals	6,424	5,805
Repairs & maintenance	3,334	3,139
R & M- mooring, slips & pontoon	48,421	46,584
Sundries	447	822
Superannuation	7,567	7,235
Telephone	2,040	1,621
Tender wages	18,094	15,728
Waste removal	5,492	6,326
Workboat expenses	5,968	7,747
	<u>261,814</u>	<u>231,349</u>
SURPLUS FOR THE YEAR	<u>71,461</u>	<u>68,877</u>

315,480

17,795
333,275

SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 2002

	2002	2001
	\$	\$
CLUBHOUSE		
INCOME		
Social receipts	54,396	59,814
Gaffers Income	23	16,139
Rent	587	1,025
Sundries and stock sales	2,445	1,165
	57,451	78,143
EXPENDITURE		
Cleaning	13,281	13,853
Cost of sales - books	-	-
Depreciation	4,623	4,438
Electricity	866	991
Insurance	6,373	4,439
Rates & taxes	5,972	5,557
Repairs & maintenance	5,739	14,875
Social expenditure	42,103	49,511
Labour	13,936	13,785
Gaffers day	-	13,544
Sundries	3,503	4,907
Superannuation	925	1,087
	97,321	126,987
DEFICIT FOR THE YEAR	(39,870)	(48,844)

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SYDNEY AMATEUR SAILING CLUB
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MAY 2002

	2002	2001
	\$	\$
THE AMATEURS ADAMS 10		
INCOME		
Sailing fees	2,098	985
Fund raising	2,432	300
	4,530	1,285
EXPENDITURE		
Depreciation	1,250	1,250
Insurance	950	896
Mooring fees	579	591
Repairs & maintenance	5,360	900
Sundries	423	126
	8,562	3,763
DEFICIT FOR THE YEAR	(4,032)	(2,478)

MOSMAN BOATSHED & EQUIPMENT

INCOME		
Mooring Dinghy Locker Fees	5,527	-
	5,527	
EXPENDITURE		
Depreciation	2,400	2,350
Electricity	252	276
Insurance	909	350
Rates & Rent	1,403	1,581
Repairs & maintenance	13,406	2,218
Sundries	161	1,453
	18,531	8,228
DEFICIT FOR THE YEAR	(13,004)	-

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COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1950-58	E.J. Merrington
1875-77	W.R. Melville	1958-60	A.W. Furse
1877-82	S.R. Hyman	1960-64	A.W. Merrington
1882-83	G.C. Elliott	1964-66	N.G. Cassim
1883-89	E.M. Dietrich	1966-69	J. Jackson
1889-90	T. Marshall	1969-71	H.L. Schneider
1890-91	T.H. Kelly	1971-74	S.B. Lloyd
1891-92	P.R. Pedley	1974-75	H. Jackson
1892-93	E.G. Rae	1975-78	B.W. Woods
1893-1901	T.H. Kelly	1978-79	C.F.C. Crisp
1901-2	J.O. Fairfax	1979-82	V.W. Dibben
1902-6	A.W. Crane	1982-85	J.C. Jeremy
1906-7	Dr C. Maclaurin	1985	F.D. Willis
1907-8	T.B. Dibbs	1985-86	V.W. Dibben
1908-11	H. Walters	1986-89	P.T. Garrow
1911-13	O. Backhouse	1989-92	R.H. Lawler
1913-14	R.G. Smith	1992-95	J.K. Morris
1914-34	R.H.C. Down	1995-98	F.J. Bevis
1934-38	C.W. Robson	1998- 2001	A.M. Clarkson
1938-48	H.S. Lloyd	2001-	C.B. Maclurcan
1948-50	E.C. Gale		

LIST OF MEMBERS AT 31 MAY 2002

HONORARY LIFE MEMBERS

Bevis F J	1977	Merrington A W	1946
Cassim N G	1958	Middleton J A	1959
Dibben V W	1973	Morris J K	1977
Gale D W	1948	Saunders A A	1973
Garrow P T	1975	Schneider H L	1964
Jackson J	1954	Skinner R L	1963
Jeremy J C	1971	Stephens G H	2000
Lawler R H	1977	Wallace B	2000
Lloyd S B	1938	Woods B W	1949

LIFE MEMBERS

Adams J A	1956	Halloran J A	1946
Anderson W M	1961	Lewis D R	1946
Barclay F A	1946	Lukins R G	1962
Chambers W S	1948	Merrington J C	1962
Chidgey N D	1966	Merrington D R	1956
Crighton G	1948	Nossiter H G	1962
Crowley L P	1951	Paton G K	1962
Cuthbertson A K	1935	Pfeiffer A D	1962
Day G L	1964	Snape F	1964
Eklund P J	1959	Stoddard H J	1965
Freeman J H	1947	Talbot F H	1965
Gibson J H	1962	Tomasetti J	1961
Gilkes C K	1945	Trimble T H	1939
Gregory P C	1965	Tyson A R	1961
Grellman A F	1966	Ward J P	1946

ORDINARY MEMBERS

Adamson B M	1992	Coleman D	2000
Adamson D	1996	Collins B	2001
Adamson H	1996	Collins P A	1993
Albert R O	1997	Cooper D N	1996
Allison S H	1995	Cosh T K	1995
Alpe R E	1999	Cowling J	2000
Anderson R J	1994	Cox A A	1989
Anstee I B	1985	Cox D	2001
Austin S B	1990	Cranitch M J	1985
Bagshaw J G	2002	Crawford J A	1985
Barriskill A	1997	Crimmins M T	2000
Barry A L	1983	Crombie C R	2000
Bate H G	2000	Crosby D	2001
Batstone W R	1998	Curtis T	1989
Bennett S D	1980	Dale D M	1990
Berkemeier P R	1989	Dalrymple-Hay C	1986
Berringham K	1999	Dalton T	1977
Betts M A	2002	Danvers L	1992
Betts J M	1993	Dare M	2002
Bird W J	1976	Davern J E	1977
Bishop B Q	2000	Davis A D	1990
Bishop L W	1993	deBoer D W	2001
Blewitt J	1995	deBurca M B	1987
Blunt P G	2000	deBurca V M	1993
Brady J K	1995	Delaney K	1996
Brennan J H	2000	Diacopoulous J A	1988
Brown A	1995	Donnelly P J	1993
Brown P E	1989	Dover B L	1987
Brown D	1999	Doyle A J	2002
Brown P L	1977	Drayton GR	1977
Bryden D H	1996	Driscoll G L	1989
Buckmaster L C	1978	Drover D	2001
Buis J A	1995	Drummond P H	1978
Burgess K R	1998	Dwyer G J	1983
Butler T S	1997	Eadie P A	1986
Cahill J P	1992	Easton J A	2000
Chambers J S	1978	Elliot B E	1997
Chan C	2001	Emery J F	1981
Chapman P J	1972	Evans R J L	1991
Chapman A	1986	Evans M	1997
Chapman R	1972	Evans R J	1991
Chapman R L	2000	Falk R A	1996
Chapman M S	2001	Felton R L	1997
Christian M C	2001	Firth-Smith J	1989
Clark J S	1985	Fitzgerald R	1994
Clark R	2001	Fitzhardinge C	2001
Clarke T	1999	Foster R A	1973
Clarkson A M	1985	Franklin G D	1994

Fraser D G	2000	Jordon C D	1999
Frecker D C	1991	Kealey J R	1987
Frick A R	2001	Keesen R	1991
Gardner M	1978	Kelly C	1997
Gentle C L	2001	Kiely P M	2000
George F	1980	Kinsella P	1998
Gibson A	1998	Lamrock R A	1985
Gibson J	1992	Lane J C	1984
Gibson B E	2001	Langley R C	1997
Gilkes B W	1976	Langman S A	1992
Gillespie R M	1981	Larsen B	2002
Girdis P N	2000	Lawler D M	1999
Glover W E	1982	Lawler M R	1990
Goodwin Hill D A	1990	Lawler J V	1979
Grant M A	1991	Lee G H	1998
Grant A	1992	Leonard P G	1982
Grant M J	1982	Letherbarrow R C	2000
Gray J P	1982	Lewis A W	1999
Gray R H	1980	Lewis I T	1987
Griffiths C J	1994	Lielkajis A B	2000
Grose I	2002	Lorrimer L C	1997
Haas P	1999	Lovelady G J	2000
Hale C	1998	Lucas C A	1986
Hall M H	1999	Macalister P C	2000
Hall T	1997	Macaulay L A	1998
Hamilton J L	1977	Macdiarmid I C	1986
Hanmer G N	2001	Macintosh I R	1987
Harris R	1991	Maclurcan C B	1978
Hay D M	1983	Maconochie J M	1979
Hetheron F M	1986	March P C	1993
Highfield S J	1997	Maurer P L	1987
Hinton P D	1985	Maxwell M J	2000
Hodson S	1994	McConaghy B	2002
Hogan W T	1979	McCorquodale P	1987
Holland D	1999	McDonald D	1987
Horn P C	2000	McIver N D	1994
Howard J G	1985	McLellan C	1994
Humphreys F R	1969	McMillan R G	2002
Hunt J	1996	Metraux P	1992
Ingham T	1985	Millikin H R	1999
Irish R	1995	Mills R J	1986
Irvin P K	1999	Mitchell R H	1970
Irwin G R	1998	Mitchell C R	2000
James B K	1987	Morris D J	1996
Jensen I B	1987	Morris M W	1991
Jentsch J D	1971	Moss A E	1985
Jones P D	1993	Mostyn R M	1975
Jones B	1997	Moult T E	1989
Jones D F	1999	Mountford W R	1987

Munn D L	1997	Smith D L	2001
Murchison J R	1987	Smith C	1983
Murray T A	1997	Smith H S	1967
Murton ED	1990	Snell J L	1987
Nach J A	1995	Sproule A M	1988
O'Connor A	2000	Sproule G C	1977
O'Neill H V	1979	Sproule B C	1977
Oh C G	1982	Spruell D	1998
Osborne A C	1987	Stewart G L	1995
Osborne P	1998	Stoke N	1998
Palfreyman R D	1993	Stuckey J A	1990
Pangas R J	1985	Stump B R	1998
Paskalis D S	1986	Sturrock J N	1996
Pearce R I	1994	Summergreene G	2001
Pennefather J W	1996	Sweet E A	2000
Perrin P A	2000	Tapia M A	1997
Peterson R J	1979	Taylor J E	2000
Philpot A J	1994	Tesoriero P	1987
Poole B F	1990	Thorp P J	1988
Poole I H	1998	Thwaite K G	1998
Prentice M W	1990	Timms L	2000
Proctor G C	1993	Tindall K W	1967
Pryke D L	1990	Tisch A R	1997
Pryor M L	2001	Tomaszewski L M	1987
Pryor K J	2000	Tomaszewski M K	1976
Punch J A	1993	Tregoning D A	1987
Quinn J H	1981	Troy J A	1999
Radwanowski W	2000	Turnbull C A	1993
Rayner P E	1990	Tyler W E	2000
Resnekov I R	1995	Urquart B	1994
Rhemrev J	1982	van der Helder M C	1988
Rice S J	1987	van der Wal M P	1987
Rice K J	1977	van Kool D	1978
Riddell B A	1994	van Stom A W	1998
Rochelle F	1994	van Veelen L A	1988
Rodowicz C	1993	Wainwright S	1990
Rosenberg M P	1985	Walker M P	2000
Ross P W	2000	Wallace P G	2000
Ross-Smith G	1979	Wallace P B	2000
Ruggles G H	1999	Walsh F T	1994
Rutter B	1969	Walsh A P	2001
Sainty K A	1987	Walton D	1998
Salter D	1900	Ward W A	1992
Schultz L	1999	Wargent P M	1986
Shaw R G	2001	Wark T C	1989
Sheldon R S	1998	Watson I R	2000
Sheridan J Y	1988	Watson B	1985
Sier M E	2001	Waugh P A	1987
Simpson P	1988	Weir R P	2001

Wesley S D	1997	Willis F D	1975
Westacott J D	1982	Wilson R A	1988
Weston H A	1987	Wilson T J	1980
Whereat R G	1987	Wilson R J	1978
Whitburn P A	1998	Winn J R	1969
White K P	1993	Wood J	1981
White P C	1999	Woodall J A	2000
Wiegand M H	1990	Woolfe K F	1989
Williams C E	1983	Wynter M R	2001
Williams D P	1977	Yates F J	1988
Williamson A K	1989		

ABSENTEE AND COUNTRY MEMBERS

Anderson C	1996	Lees J	1993
Atkins K	1980	Luczycki J	1989
Barker J W	1994	Luttman M T	1988
Berlyn N R	1989	Mackenzie F S	1991
Brown W G	1972	Martin R	1997
Cappelen I C	1988	McCorquodale D G	1985
Close L	1996	Moulson P T	1994
Costello T H	1996	Munn R G	1988
Evans P	1997	O'Connor C P	1983
Ferguson J R	1993	Oakley B A	1986
Finckh E S	1969	Prentice M C	1996
Gothé J M	1987	Pryke D J	1997
Grant W H	1971	Radford K R	1985
Hahn A	2000	Sherry A P	1987
Harrison J G	1999	Shields D	1996
Hawke B B	1983	Tomaszewski M J	1986
Hedge S	1994	Wherry B W	1989
James L R	1987	Young N G	1983

INTERMEDIATE MEMBERS

Bevis P J	1996	Hogan T	1994
Bevis J F	1991	Macintosh A J	1991
Brown G W	1992	McMillan A R	2002
Evans P	1997	Prentice I W	2001

JUNIOR MEMBERS

Anderson D R	2001	Macintosh S C	1991
Brown R G	1996		

ASSOCIATE MEMBERS

Morris L I	1978	Tomaszewski T H	1986
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PERPETUAL TROPHY WINNERS 2001–2002

KELLY CUP

K. Pryor

Struen Marie

ANITRA V TROPHY

R. Ellis

Future Shock

BILL GATELY MEMORIAL TROPHY

H. Brigden

Windblown

BILL LAWLER OFFSHORE TROPHY

S. Langman

Xena

BOB BROWN TROPHY

Azzurro Syndicate

Azzurro

BROTHERS TROPHY

R. Evans

Celeste

CARESS TROPHY

A. Curtis

Anonyma II

CAVALIER CUPS

R. Mitchell

Centaurus

C. Williams/B. Moore

Joka

CENTENARY TROPHY

C. Williams

Joka

CENTENARY OF FEDERATION TROPHY

P. Kinsella

Sylvia

CLIFF GALE MEDAL TROPHY

W. Hogan

Hotspur

CLIFF GALE 50TH YEAR TROPHY

D. W. Gale

Ranger

COMMODORE MILLS TROPHY

W. Tyler

Aquarius

CROWS NEST SHIP CHANDLERY

D. Coleman

Panache

CURRAWONG CUP

R. Langley

The Amateurs

DAYDREAM SHIELD

SASC

FLAG ALE CUP

D. Coleman

Panache

GALE TROPHY

D. Coleman

Vitamin Sea

GATELEY CHAMPAGNE TROPHY

P. Howes

Hoo Ha

GRETEL TROPHY	K. Pryor	<i>Struen Marie</i>
HALVORSEN TROPHY	M. Walker	<i>The Phantom</i>
H. S. LLOYD MEMORIAL TROPHY	P. Howes	<i>Hoo Ha</i>
IDA TROPHY	J. & P. Hamilton	<i>Waitere</i>
IDLE HOUR TROPHY	J. Brennan	<i>Perla</i>
JACK MILLARD TROPHY	W. & J. Merrington	<i>Eventide</i>
JOHN TAYLOR COOKE MEMORIAL TROPHY	K. Pryor	<i>Struen Marie</i>
LES ARDOUIN CANNON TROPHY	P. Chapman	<i>Spectre</i>
MASC CLUB CHAMPIONSHIP TROPHY	B. Chapman	<i>Occasional Kudos</i>
MASC CLUB POINTSCORE	P. Wallace	<i>Penguin Goes Whoosh</i>
MAGIC DRAGON TROPHY	R. Evans	<i>Celeste</i>
MERRINGTON TROPHY	R. Ellis	<i>Future Shock</i>
MISCHIEF MEDAL TROPHY	D. W. Gale	<i>Ranger</i>
MODERN BOATING MAGAZINE TROPHY	P. McCorquodale	<i>Torquil</i>
NORM BROWN TROPHY	S. O'Halloran/M. Delaney	<i>Blind Justice</i>
NORTH SYDNEY LEAGUES TROPHY	P. Wallace	<i>Penguin Goes Whoosh</i>
PAUL SLOCOMBE TROPHY	R. Evans	<i>Celeste</i>
PHAR LAP FILM TROPHY	T. Murray	<i>The Hum</i>
P. J. WORRALL TROPHY	P. McCorquodale	<i>Torquil</i>
PRESIDENTS TROPHY	P. Blunt	<i>Scoop</i>

RANGER TROPHY	D. W. Gale			<i>Ranger</i>
SIR FRANK PACKER TROPHY	B. Chapman			<i>Occasional Kudos</i>
SLOCUM TROPHY	D. W. Gale			<i>Ranger</i>
S.O.R. TROPHY	R. Langley			<i>The Amateurs</i>
TARA IPO TROPHY	G. Irwin			<i>Clewless?</i>
TEMPEST MEMORIAL TROPHY	B. Adamson			<i>Sorine</i>
TINGIRA TROPHY	K. Chung			<i>Hoo Ha</i>
VALIANT TROPHY	J. Merrington			<i>Warana</i>
VANITY TROPHY	J. Crawford			<i>Vanity</i>
VIC DIBBEN TROPHY	P. Campbell			<i>Hornblower</i>
CENTENARY PLATE	C. Williams/B. Moore	P. Howes	R. Langley	
	S. O'Halloran/M. Delaney	K. Pryor	M. Harris	
CLUBMAN OF THE YEAR AWARD 2000-2001				R. Chapman
AWANUI TROPHY				not awarded
BROOKER TROPHY				not awarded
BRYAN KIRKWOOD TROPHY				not awarded
CLARK ISLAND TROPHY				not awarded
CODOCK TROPHY				not awarded
JOG PLATE				not awarded
PLATYPUS TROPHY				not awarded
SPRAY TROPHY				not awarded
VAGABOND MEDAL TROPHY				not awarded

2001-2002 RACING SEASON MEDAL WINNERS

GOLD MEDALS

Cavalier 28	C. Williams/B. Moore	<i>Joka</i>
Cavalier 28 Short	S. O'Halloran/M. Delaney	<i>Blind Justice</i>
Division 1 Short	R. Langley	<i>The Amateurs</i>
Division 2	P. Howes	<i>Hoo Ha</i>
Division 2 Short	M. Harris	<i>Orpheus</i>
Classic	K. Pryor	<i>Struen Marie</i>

SILVER MEDALS

Cavalier 28	M. Donnelley/A. Barnes	<i>Devil's Advocate</i>
Cavalier 28 Short	C. Williams/B. Moore	<i>Joka</i>
Division 1 Short	P. McCorquodale	<i>Torquil</i>
	G. Stewart	<i>Pinchgut</i>
Division 2	H. Brigden	<i>Windblown</i>
Division 2 Short	M. Tapia	<i>Bar-Celona</i>
Classic	R. Evans	<i>Celeste</i>

BRONZE MEDALS

Cavalier 28	S. Lamb/B. Bowden	<i>Trikerie Bay</i>
Cavalier 28 Short	P. Joy	<i>Marabou</i>
Division 1 Short		Not awarded
Division 2	R. Lavers	<i>Manhattan Transfer</i>
Division 2 Short	P. Howes	<i>Hoo Ha</i>
Classic	D. W. Gale	<i>Ranger</i>

2001-2002 SEASON RACE RESULTS

Scratch Pointscore

Pos. First Second Third

Handicap Pointscore

Pos. First Second Third

CAVALIER 28 DIVISION

Division representative: Jonathan Rosenberg

<i>Centaurus</i>	1	13	5	-	6	2	-	4
<i>Shoshana</i>	2	5	11	1	5	1	4	1
<i>Trikerie Bay</i>	3	-	2	6	3	3	1	3
<i>Joka</i>	4	-	-	4	1	1	5	2
<i>Antares</i>	5	-	-	5	8	2	1	3
<i>Devil's Advocate</i>	6	-	-	1	2	4	1	1
<i>Christina III</i>	7	-	-	-	7	1	3	3
<i>Blind Justice</i>	8	-	-	1	4	4	3	1

CAVALIER 28 SHORT SERIES

Division representative: Jonathan Rosenberg

<i>Centaurus</i>	1	7	3	-	6	-	1	-
<i>Shoshana</i>	2	3	4	1	9	-	1	3
<i>Trikerie bay</i>	3	-	-	2	7	-	3	-
<i>Scuttlebutt</i>	4	-	-	-	5	-	1	-
<i>Quambi</i>	5	-	1	2	11	1	-	-
<i>Antares</i>	6	-	-	1	12	1	-	-
<i>Joka</i>	7	-	-	-	2	2	-	1
<i>Whisperer</i>	8	-	2	3	13	-	-	1
<i>Flying Circus</i>	9	-	-	1	10	1	1	-
<i>Christina III</i>	10	-	-	-	8	2	-	-
<i>Blind Justice</i>	11	-	-	-	1	2	1	2
<i>Marabou</i>	12	-	-	-	3	-	1	1
<i>Devil's Advocate</i>	13	-	-	-	4	1	1	2
<i>Scylla</i>	14	-	-	-	14	-	-	-

DIVISION 1 SHORT SERIES

Division representative: Peter McCorquodale

<i>The Amateurs</i>	1	4	-	2
<i>Torquil</i>	2	1	4	1
<i>Pinchgut</i>	2	1	4	1
<i>Passepartout</i>	4	2	1	4
<i>Spectre</i>	5	2	1	2
<i>Fontana</i>	6	-	-	-
<i>Flamingo</i>	7	-	-	-

DIVISION 2

Division representative: Guy Irwin

	Pos.	First	Second	Third
<i>Hoo Ha</i>	1	1	1	4
<i>Windblown</i>	2	3	2	2
<i>Manhattan Transfer</i>	3	-	1	2
<i>Impala</i>	4	-	1	2
<i>Hotspur</i>	5	1	2	2
<i>Clewless?</i>	6	1	2	1
<i>Orpheus</i>	7	2	2	1
<i>Hornblower</i>	8	2	1	-
<i>Brigadoon</i>	9	-	2	3
<i>Lap of the Gods</i>	10	2	2	-
<i>Pajo</i>	11	2	1	1
<i>Bar-Celona</i>	12	1	2	2
<i>Bandersnatch</i>	13	3	-	1
<i>Wind Shadow</i>	14	1	-	-
<i>Escapade</i>	15	-	1	-
<i>Wait For Wait</i>	16	1	-	-
<i>Rambull</i>	17	-	-	-

DIVISION 2 SHORT SERIES

Division representative: Guy Irwin

<i>Orpheus</i>	1	-	2	-
<i>Bar-Celona</i>	2	-	1	-
<i>Hoo Ha</i>	3	-	1	-
<i>Hornblower</i>	4	1	-	1
<i>Clewless?</i>	5	-	-	2
<i>Impala</i>	6	-	-	1
<i>Manhattan Transfer</i>	7	-	-	-
<i>Brigadoon</i>	8	1	1	-
<i>Waitere</i>	9	2	2	-
<i>Hebe</i>	10	-	1	-
<i>Riff Raff (S80)</i>	11	-	-	1
<i>Hotspur</i>	12	-	-	-
<i>Gannet</i>	13	-	-	2
<i>Lap of the Gods</i>	14	1	1	1
<i>Wind Shadow</i>	15	1	-	-
<i>Pajo</i>	16	2	1	-
<i>Windblown</i>	17	1	-	1
<i>Qui Vive</i>	18	1	-	-
<i>Bandersnatch</i>	19	-	-	1
<i>Wangi Girl</i>	20	-	-	-
<i>Wait For What</i>	21	-	-	-
<i>Runamuk</i>	22	-	-	-
<i>Rambull</i>	23	-	-	-

CLASSIC DIVISION

Pos. First Second Third

Division representative: Bill Gale

<i>Struen Marie</i>	1	2	2	2
<i>Celeste</i>	2	3	1	3
<i>Ranger</i>	3	-	3	4
<i>Anonyma II</i>	4	4	-	2
<i>Caress</i>	5	1	3	1
<i>Eventide</i>	6	1	4	2
<i>Warana</i>	7	3	-	2
<i>Vanity</i>	8	1	3	1
<i>Tamaris</i>	9	-	4	-
<i>Mistral IV</i>	10	3	-	-
<i>Kismet</i>	11	1	-	1
<i>Wathara</i>	12	1	-	1
<i>Purdey</i>	13	-	-	1

LOGAN SERIES

Division representative: Bill Gale

<i>Celeste</i>	1	3	-	-
<i>Struen Marie</i>	2	-	1	-
<i>Anonyma II</i>	3	1	-	2
<i>Caress</i>	4	-	2	-
<i>Ranger</i>	5	-	1	-
<i>Vanity</i>	6	1	-	1
<i>Reverie</i>	7	1	1	-
<i>Eventide</i>	8	-	1	2
<i>Warana</i>	9	-	-	-
<i>Tamaris</i>	10	-	-	-
<i>Wathara</i>	11	-	-	1
<i>Kismet</i>	12	-	-	-
<i>Mistral IV</i>	13	-	-	-

DIVISION 6

Division representative: Duncan Hill

<i>The Hum</i>	1	1	-	4
<i>Clewless?</i>	2	2	1	-
<i>Aroona</i>	3	1	2	2
<i>Second Fling</i>	4	1	1	-
<i>Struen Marie</i>	5	-	2	1
<i>Sawasdee</i>	6	1	-	-
<i>Quicksilver</i>	7	1	1	-
<i>Bar-Celona</i>	8	-	-	-
<i>Taylor Maid</i>	9	-	-	-
<i>Rockhopper</i>	10	-	-	-

SUNDAY GAFFERS

Division representative: Bill Gale

	Pos.	First	Second	Third
<i>Ranger</i>	1	2	1	2
<i>Monsoon</i>	2	1	1	3
<i>Reverie</i>	3	3	-	-
<i>Vanity</i>	4	1	1	2
<i>Sylvia</i>	5	-	2	-
<i>Etrenne</i>	6	-	1	-
<i>Vagrant</i>	7	-	1	-
<i>Yeromais V</i>	8	-	-	-

TUESDAY TWILIGHT POINTSCORE

Division representative: Randal Wilson

<i>Celeste</i>	1	-	1	2
<i>Clewless?</i>	2	1	-	-
<i>Struen Marie</i>	3	-	1	1
<i>The Amateurs</i>	4	2	-	-
<i>Rambull</i>	5	-	1	-
<i>Chilly Bin</i>	6	1	-	-
<i>Classic Blue</i>	7	-	1	-
<i>Ben Boyd Road</i>	8	1	1	-
<i>Aroona</i>	9	-	-	1
<i>Purdey</i>	10	-	-	-
<i>Sainora V</i>	11	-	-	1
<i>Farr Horizons</i>	12	-	-	-
<i>Rockhopper</i>	13	-	-	-
<i>Torquil</i>	14	-	-	-
<i>U2</i>	14	-	-	-
<i>Bar-Celona</i>	14	-	-	-
<i>Hornblower</i>	14	-	-	-
<i>Taylor Maid</i>	14	-	-	-
<i>Bandersnatch</i>	14	-	-	-

Back Cover:

Mosman Bay in 2002 — the home of the Sydney Amateur Sailing Club
(Photo John Jeremy)

