

# The Amateurs

## 141st Annual Report



2012-2013



## **Sydney Amateur Sailing Club ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 7 August 2013 at 8.00 pm.

### **BUSINESS**

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2013.
2. To elect Officers and Directors.
3. To elect Auditors. Crowe Horwath, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board  
*Peter Scott*  
Hon. Secretary

### **SYDNEY AMATEUR SAILING CLUB**

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#### ***Annual Report 2012–2013***

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Front Cover: Close competition between *Vanity*, *Warana* and *Ranger* in the Australia Day Regatta

Back Cover: *Hoana* and *Anitra V* during a Sunday race

*(All photos by John Jeremy unless otherwise credited)*



# Sydney Amateur Sailing Club

FOUNDED 1872

OFFICE BEARERS FOR THE 2012–2013  
SEASON

## **Patron**

Her Excellency Professor Marie Bashir AC  
Governor of New South Wales

## **Commodore**

Bill Hogan — *Hotspur 2*

## **Vice Commodore**

Liam Timms — *Pep*

## **Rear Commodore**

Bruce Dover — *EZ Street*

## **Captain**

Peter McCorquodale — *Torquil*

## **Immediate Past Commodore**

John Crawford — *Vanity*

## **Honorary Secretary**

Peter Scott — *Cherub*

## **Honorary Treasurer**

Greg Sproule — *Tamaris*

## **Directors**

T. Cosh	J. C. Jeremy
S. J. Kelly	M. Raprager
C. J. Sligar	H. S. Smith
J. N. Sturrock	

## **Auditors**

Crowe Horwath, Chartered Accountants

## **Honorary Starters**

A. L. Barry, R. Chapman, A. M. Clarkson, J. C. Jeremy,  
C. B. Maclurcan, J. Morris

## **Honorary Solicitor**

N. G. Cassim

## Sydney Amateur Sailing Club

# COMMODORE'S REPORT FOR 2012–2013

This will be my last Commodore's Report. I have had a wonderful time over the last three years as your Commodore and I would like to thank all the members and the staff for making the job such a pleasure and so easy to enjoy.

I would like to thank all the people who keep our Club running so well. Megan and Judy keep the office running smoothly and in a professional way dealing with a myriad of administrative detail.

Around the clubhouse Frank keeps us ship-shape and Rod and Jeff are managing the slipways within the difficult constraints imposed turning out quality work at as good a price as possible in these straightened times.

Our major activity is racing and we have been very well served, as always, by the starting crews. They have been sorely tested this year with three abandoned races in the Summer Series. The Wisdom of Solomon has come to the fore with their uncanny ability to guess the fickle weather conditions and either shorten the courses, let them run or send us home. They always seem to manage to get us sailors back to the bar for at least one or two post-race drinks! Maggie somehow keeps the sailing results under control working in conjunction with our retiring Captain Peter McCorquodale — a big thank you Peter.

A special mention should be made of John Maclurcan, who provides yearly reviews of our handicaps at the start of each season and for the many special events we hold thereby giving us a brief opportunity of complaining to a human rather than a computer.

The steady efforts of the Metre and Classic boat owners this year should not go unnoticed as they are providing an SASC spectacle unmatched by any other club, we are the only club capable of arranging this type of racing and I look forward to this year's Gaffers Day on Sunday 13 October 2013.

The tender drivers Mike, Alan and Dennis do a great job and have been supplemented again this year with volunteers manning the *Jack Millard* on the busy race days, thanks to Tony Clarkson for organising his band of volunteers.

A special thanks to the editor of the Club's publications, John Jeremy. The newsletters arrive in the post like clockwork, and they are always an interesting read — and I can attest that John is very patient with late contributors! I have been helped and assisted by the Flag Officers and the members of the Board in both administrative and policy matters.

The range of talent that this Club has on tap is remarkable and the willingness of people to share their expertise in almost any field you care to name makes us what we are. Many of these skills and talents are harnessed in a very productive way by Trevor Cosh maintaining and modernising our facilities — thanks Trevor.

It is important that the Sydney Amateur Sailing Club remains true to its roots. One of our points of difference is our amateur status, albeit often difficult to maintain in the face of the commercialisation of just about everything we do in life. Other clubs are dependant upon the dollars of government and sponsors, as these dry up they are in trouble. Preserving what we have is an essential part of creating a club which is the envy of many.

The Club's finances are very sound. The details are in the Treasurer's report. We have concentrated on maintenance of the Club's vessels and the Green Shed and this costs money. However this maintenance should stand us in good stead for future years. A small decrease in Membership numbers needs to be reversed to keep the bank balance improving.

To all SASC members, thank you for the privilege of being Commodore in such a magical place and I'm looking forward to my next position as Immediate Past Commodore.

*Bill Hogan*

Commodore

## MEMBERSHIP

	2012	Joined	Resigned	Struck Off	Deaths	Transfers	2013
Hon. Life	17						17
Life	26					7	33
Ordinary	295	20	13			(7)	295
Intermediate	0						0
Junior	1						1
Associate	7						7
Absentee Country	43	2	3			0	42
<b>Total</b>	<b>389</b>	<b>22</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>395</b>

## FINANCE AND ADMINISTRATION

This year the Club has recorded a deficit of \$41,790 compared to a surplus of \$1,067 last year. This is in line with budgeted results although slightly higher due to lower boatshed activity and together with slightly higher general expenses in the clubhouse.

The Club's financial position remains robust, despite this deficit, with cash resources at year's end of \$659,165 compared to \$605,577 last year.

The net deficit for the year was a result of a drop in ordinary activities by 2.3% while overall costs increased by 3.6% compared to the previous year. As the result of anticipated large capital requirements for slipway development some maintenance costs in prior years had been deferred, such as on the slipway and *Nancy K*, and were required this year to maintain the Club's facilities to a proper standard. The costs of some of the maintenance expenses have been very substantially reduced by the generous voluntary labor provided by our members. There have been minor modifications to the reporting of subscription income however membership is holding at 395 this year compared to 389 the previous year.

In this first report as Treasurer I would like to thank the other members of the finance committee, Fred Bevis and Tony Clarkson, for their assistance and advice.

The office staff Megan Keogh and Judy Wogowitsch have been very diligent throughout the year and provided detailed information promptly as required. The additional workload to prepare the accounts for the auditors is quite onerous and I thank them for this on our behalf.

*Greg Sproule*  
Honorary Treasurer

## BOATSHED

We have completed another very successful year on the water and it has been another year of continual improvement to the Club's fleet and assets. *Jack Millard* has been repowered with a heavy duty 60hp outboard and new controls. The hull also received a new epoxy sealer to the wetted surface plus a new marine ply deck internally. *Nancy K* received a topside makeover with paint and full fendering plus the installation of a rigid boarding ladder to assist in man-overboard recovery. *Captain Amora* received significant engine repairs with the replacement of the turbo charger and propeller realignment delivering a significant improvement in performance.

We continue to monitor the vessels and their requirements to manage their repairs and maintenance as effectively as



A busy start during a Friday twilight race

we can whilst ensuring on-water serviceability for the Club.

Our thanks go to Rod and Jeff from the boatshed for their fine workmanship and also to the volunteer club members who dedicated themselves to ensuring *Jack Millard's* hull upgrade.

Our thanks also go to the tender drivers, Mike, Alan and Dennis who have ensured another year of continual on-water service. We are very fortunate to enjoy such reliable service which is ably co-ordinated by Mike.

A special thank you to the volunteer tender drivers for dedicating their time in taking the peak load out of the Saturday boarding and disembarkation periods.

Working bees at the Mosman shed have continued under the valuable guidance of Trevor Cosh and Mike de Burca which is ensuring the long-term viability of the facility. The availability of the Mosman shed for short term mooring to undertake self-performed work has become very popular and we are delighted to see the members maximising the use of this facility.

A special mention to the CYCA for their generosity in donating the outdoor lockers and dinghy pipe racking to us for installation at the Mosman shed, a wonderful spirit of co-operation from a fellow Sydney Harbour club in supporting yachting activities.

The Club has been undertaking a full examination and review of the tender and mast cranes having engaged external structural engineers and underwater specialists to survey the current condition and advice on ongoing requirements for the operation of the cranes.

We have recently accepted the generous caretaker offers from John Pennefather as Dinghy Master and David Salter as Vessel Master to keep an eye on the dinghy fleet and the motor vessels respectively. These generous offers will greatly assist the Club mission of having all assets operating consistently to specification.

Finally, thank you to the Boatshed Committee for your enormous guidance and assistance during the years, there are many hours of dedicated service contributed by a very talented group of members to whom I am very grateful.

We look forward to a successful year ahead and assistance from members in any way big or small is always appreciated.

*Liam Timms*

Vice Commodore

## **CLUBHOUSE**

The highlight of our Amateurs' Clubhouse activities this year was undoubtedly the evening spent with Hugh Treharne — one of Australia's most distinguished sailors and, more notably, tactician on board the America's Cup winning yacht *Australia II*. The session followed on from a normally staid general meeting but ensured a record-breaking attendance by some 65 plus interested members.

Club member David Salter was an impeccably-prepared interviewer for the evening and did a remarkable job in enticing the normally reticent and self-effacing "Hughie" to share his insights and memories of the inspiring America's Cup campaign of 30 years ago. The image of Hugh calmly taking the helm from skipper John Bertrand and steering the boat while facing backwards during the tacking duel with Dennis Connor in the final upwind leg of the last race was just one of many insights shared with those of us lucky enough to be present for the presentation. A special thanks to Vice Commodore Liam Timms and Captain Peter McCorquodale who played a big part in contributing to the success of the evening.

The event was a good reminder of the interest of members in hearing, sharing and learning from others in order to improve the quality of our own seamanship and sailing skills.

We hope to organise other such events for the benefit of members in the coming year and would welcome suggestions as to who you think would make a suitable guest or interview subject.

Overall the clubhouse performed well during the past year with the number of good weather twilights outnumbering the bad with the result that bar and catering sales were up and racing crews maintained their thirst during the summer racing series.

We also conducted a Responsible Service of Alcohol course at the Club during the year which has increased the number of members we can roster on as Duty Officers to assist behind the bar on race days. Just a reminder to all members — Duty Officers contribute their time free of charge for the benefit of all and often at the expense of having a day on the water so their efforts are well worthy of our acknowledgement.

On behalf of all members, I would also like to acknowledge the work of the team which works tirelessly behind the scenes ensuring not only that the clubhouse and surrounds are always spick and span but that our events are flawlessly organised, the fridges are full and the food plentiful.

So if you get the opportunity, please make the effort to acknowledge the work done by our dedicated team — Megan, Judy, Maggie, Frank and regular staffer, Mindy.

*Bruce Dover*

Rear Commodore

## RACING

Before any mention of results I must thank Maggie Stewart for her fantastic support and help — I believe it's her 17<sup>th</sup> season helping the Amateurs. SASC may be one of the smaller yacht clubs in terms of members but in terms of yachts racing we are right up there and we have fantastic administration of our racing. Each year Maggie, alone and part time, does the same amount of work that other clubs have two or more full-time employees to complete. There is so much done behind the scenes and we all owe Maggie a lot. Thank you.

The 2012–2013 sailing season at the Amateurs was, as usual, a great success and certainly less controversial than last year! Again the weather did not help us this year with a number of races abandoned due to too much or too little wind which had a bearing on point score results. Overall numbers are again down but we are not alone in this. We are looking at a number of strategies to boost numbers for next season and would appreciate any input from members and competitors.

The Opening Day Regatta had 20 starters and another generous donation from past Commodore Vic Dibben allowed the Club to give out trophies and prizes. *Mystic II* won the Regatta from *Spindrift* and *Lunacy*. Ross Littlewood from *As You Do* put \$500 behind the bar for the second year meaning very happy sailors who returned to the Club.

The Lion Island race set the trend of being less controversial this year with skippers deciding to watch the flag sequence. There were 30 starters in two divisions. *San Toy* won Division 1 from *EZ Street* and *Quest* whilst *Limelight* won Division 2 from *Rapid Transit* and *Morag Bheag*. *EZ Street* was the bridesmaid for the second year in a row — better luck this year guys.

The Saturday point score series has again been popular. The Classic Division was strong with a total of 26 yachts entered in two divisions. *Celeste* won Division 1 for the second year running from *Fagel Grip* and *Mister Christian* and *Cherub* won Division 2 from *Caress* and *Vanity* — a rearrangement of the same three winners from last year.

Division 2 had only six entries in the long series which was won by *Primary Wave* from *Vitamin Sea* and *Spindrift*. The short series was healthier with 11 entries and was won by *Antares* from *5 to 6* and *Vitamin Sea*.

The Cavalier 28 Division short series had ten entrants. *Centaurus* won the scratch series from *U2* and *Flying Circus* — the PHS series was won by *Flying Circus* from *Blind Justice* and *Quattro*.

The Super 30 Division had six Super 30 Cup Series entrants with 23 competing in the Gold Cup series. *Hotspur 2* won the Cup series and *Knockabout* won the Gold Cup series from *Youngstar* and *Very Tasty*. On AMS *Very Tasty* won the Super 30 Cup and *Knockabout* the Gold Cup Series.

Sunday's Division 6 was healthier this year — 20 entries with some 13 regular starters. *Hotspur 2* won the series from *Magic* and *Clewless?*.

The Sunday Gaffers numbers were also up this year with eight entrants. *Ranger* won the series from *Reverie* and *Sana*. We also had some Classic Sunday races in conjunction with this series this season but although there were 11 entries, including three 12 metres, actual participation was small so we will not be repeating this series.

The annual Classic Metre Yacht Rally was again, however, a fantastic opportunity to see some of the most beautiful metre-style yachts in Sydney sailing and rafted up together. There were 21 entries with *Sjö Ro* winning the Rally and *Tanami* and *Flamingo* sharing the Concours d'Elegance honours.

Friday Twilights were again mostly quieter this year with weather affecting a number of races. Garth Davies from *Orient Express* won the twilight prize — this year donated by Alan Quick from Quick Plumbing.

The Easter Weekend Bob Brown Trophy race to Pittwater was a good one this year even though the breeze died once the leaders had rounded Barrenjoey. *Mister Christian* won on handicap from *Molly* and *Sticky*.

The Club Championship had good breeze this year and the Kelly Cup was won by *Quattro*, the first Cavalier 28 to win this prize. *U2* won the Tara Ipo Trophy, and *Lolita* the Brooker Trophy.

In conclusion, I would like to thank the teams of starters without whom none of the above would have been possible — Tony Barry, Russ Chapman and the Saturday team and Charles Maclurcan, John Jeremy, Tony Clarkson, John Morris and the Friday night, Sunday and special regatta starting teams. I would also particularly like to mention Cameron Edwards who has been invaluable during the season.

*Peter McCorquodale*  
Captain

## SASC YACHT REGISTER

A1	<b>Ranger</b>	D W Gale	A65	<i>Amber K</i>	R Shapter
A2	<i>Vanity</i>	J Crawford	A66	<i>Ishtar</i>	P Gregory
A3	<i>Kilkie</i>	A Osborne	A67	<i>Spectre</i>	P & R Chapman
A4	<b>Cherub</b>	M Pearce & P Scott	A69	<i>Lunacy</i>	T Moulton
A5	<i>Wind Shadow</i>	M & J Brady	A70	<i>Malohi</i>	M Evans
A6	<i>Serenity</i>	I Smith	A72	<i>Skagerrak</i>	R Anderson
A7	<i>Centaurus</i>	R H Mitchell	A73	<i>Lumirata</i>	A Zaininger
A8	<i>Quattro</i>	D Brown	A76	<i>Allure</i>	J Woodall
A9	<i>Monsoon</i>	R Anderson	A82	<i>Lotus IV</i>	W J Bird
A11	<i>Irene</i>	R Anderson	A84	<i>Harlequin</i>	C McLellan
A12	<i>Ragtime</i>	W H Grant	A88	<i>Knockabout</i>	J S Chambers
A13	<i>Pericles</i>	C Rozakis & P White	A91	<i>Viking</i>	P Dallen
A14	<i>Saltair</i>	J Pennefather	A92	<i>Clewless?</i>	S Barnes
A15	<i>Wathara</i>	W Loader	A93	<i>Rhythm 'n 'Blue</i>	D Paskalis
A16	<i>Mister Christian</i>	D Salter	A94	<i>Charisma</i>	J V Lawler
A17	<i>Vanilla</i>	D Perkins & D Shields	A95	<i>Leander</i>	R Palfreyman & P Collins
A18	<i>Pagan</i>	J Dean	A99	<i>Valkyr</i>	P Hosking
A19	<i>Maluka</i>	S Langman	<b>A100</b>	<b><i>Hoana</i></b>	M van der Wal
A20	<i>Zouave</i>	R Munn	A101	<i>Windward</i>	J Firth-Smith
A21	<i>Mausi</i>	A Clarkson	A111	<i>Ca Va</i>	R Lamrock
A22	<i>Torquil</i>	P McCorquodale	A113	<i>The Indefensible</i>	H O'Neill
A24	<i>Vivaldi Fore</i>	C Griffiths & G Wilkinson	A120	<i>Antares</i>	G Drayton
A25	<i>Nike</i>	S A Hunt	A121	<i>Lahara</i>	M Warner
A26	<i>Celeste</i>	R Evans	A125	<i>Spinaway</i>	R Palfreyman
A27	<i>Phantom</i>	J & L Morris	A131	<i>Anonyma II</i>	A Curtis
A28	<i>Thalia</i>	P Pangas	A132	<i>Goobragandra</i>	R A Foster
A29	<i>Y Wori</i>	C Milne	<b>A133</b>	<b><i>Betty</i></b>	B & A Wallace
A30	<i>Sunbeam</i>	D Anderson	A135	<i>Yeromais V</i>	J Diacopoulos
A31	<i>Fatso</i>	R Irish	A140	<i>Ariel</i>	P Damp, R Forster & J Samaha
A32	<i>Thursday's Child</i>	J Dean	A143	<i>Reverie</i>	J Barclay & N Berlyn
A33	<i>Solveig</i>	P Leonard	A146	<i>Contessa</i>	W Collins
A36	<i>Shoshana</i>	J Rosenberg	A147	<i>Ticket of Leave</i>	M Prentice
A37	<i>Warana</i>	F Bevis	A148	<i>Rambull</i>	R Wilson & M Brennan
A38	<i>Eventide</i>	J Morton	A150	<i>Mystic II</i>	I B & W B Anstee
A39	<i>Windsong</i>	H G Nossiter	A154	<i>Petrel</i>	S Hodson
A40	<i>Gumleaf</i>	O Alderton	A155	<i>Camaleis III</i>	J Fox
A41	<i>Big Fish</i>	S Langman	A156	<i>Lolita</i>	N G Cassim
A42	<i>Antares</i>	C Rozakis	A164	<i>Sticky</i>	R Harris
A43	<i>Caprice</i>	A Pfeiffer	A168	<i>Zulu</i>	J Punch
A44	<i>Big Fish</i>	R Aldis	A173	<i>Arinda</i>	M Wynter
A47	<i>Valiant</i>	R Mortlock	A174	<i>Hotspur 2</i>	W Hogan
A48	<i>Purdey</i>	G Brown	A181	<i>Escapade</i>	M Morris & D Dale
A51	<i>Escapade</i>	R Lindsay	A185	<i>Shambles</i>	H Smith & J Stuckey
A53	<i>Lyn-B</i>	M & J Gardner	A189	<i>Hebe</i>	R J & T J Wilson
A54	<i>Emily Truro</i>	H Smith	A191	<i>Vagabond</i>	I Lewis
A56	<i>Taylor Maid</i>	J Gibson	A194	<i>Emma</i>	M de Burca
A57	<i>Flying Circus</i>	P Donnelly	A200	<i>Rana</i>	S Langman
A58	<i>Greensleeves</i>	F H & M S Talbot			
A59	<i>Wairangi</i>	A Davis			
A60	<i>Malveena</i>	J Westacott			
A61	<i>Verindi III</i>	M Christian			
A62	<i>Quambi</i>	R Booker & J Macleod			
A63	<i>Idle Hour</i>	M van der Helder			
A64	<i>Tamaris</i>	B C Sproule & G C Sproule			

Yachts in bold type are listed in the Australian Register of Historic Vessels

**SASC YACHT REGISTER OF UNPREFIXED NUMBERS**

AUS1	<i>Blue Peter</i>	P Girdis	2591	<i>Second Fling</i>	D Walton
AUS79	<i>Flying Brandy</i>	M Tapia	2604	<i>Ghost Too</i>	R Bartlett
AUS134	<i>5 To 6</i>	M Dare	2997	<i>Sawasdee</i>	R M Gillespie
AUS655	<i>Panache</i>	D Coleman	3124	<i>Perla</i>	J Brennan
C5	<i>Tio Hia</i>	J & P Bevis	3164	<i>Vitamin Sea</i>	D Coleman
HAV032N	<i>Sailfish</i>	R Evans	3608	<i>Joka</i>	C E Williams
J126	<i>Tawarri</i>	D Bennett & J Crawford	3644	<i>Sorine</i>	B Adamson
KA8507	<i>Pep</i>	L Timms	4226	<i>Nina May</i>	D Gibbes
K19	<i>Jaslia</i>	A Brown	4254	<i>Magic</i>	C Manion & M Daniel
MK8	<i>Fontana</i>	P Kiely	4377	<i>Clewless?</i>	G Irwin & L Irwin
NE333N	<i>Pinchgut Fore</i>	G Stewart	4541	<i>U 2</i>	B McConaghy
R6	<i>Sayonara</i>	D J Shields	4670	<i>Camilla</i>	N Galbraith
R871	<i>Illusion</i>	R S Hurrell	4834	<i>Aeolus</i>	P Tesoriero
7	<i>Norn</i>	R O Albert	5088	<i>Indulgence</i>	M Tomaszewski & L Tomaszewski
24	<i>Josephine</i>	N Rowe			
<b>45</b>	<b><i>Fidelis</i></b>	N A Stoke	5115	<i>Mezzaluna</i>	A Chapman
77	<i>Anitra V</i>	P Brown	5661	<i>Ratu VI</i>	J Davern
112	<i>Vagrant</i>	S Langman	5719	<i>Double Dutch</i>	P Tanner
139	<i>La Vaudoise</i>	P Metraux	6362	<i>Classic Blue</i>	M Brennan
328	<i>Snowgoose</i>	D Pryke	6534	<i>Sakima</i>	R J Peterson
343	<i>Antares</i>	R Keessen & D Wood	6814	<i>Ez Street</i>	B Dover
355	<i>Moocooboola</i>	N D Chidgey	6865	<i>Allora</i>	G O'Neill & D Tregonning
357	<i>Chowringhee</i>	J D Jentsch	6869	<i>Tailwind</i>	S Russett
364	<i>Paper Moon</i>	D Williams	6870	<i>Bennie and The Jets</i>	J Griffin
420	<i>Supertramp II</i>	S Kelly	6893	<i>Imalizard</i>	B Watson
<b>780</b>	<b><i>Maris</i></b>	T Tomaszewski & J Green	8004	<i>Zing</i>	A Zaininger
931	<i>Chi Squared</i>	C P O'Connor	9509	<i>Chilly Bin</i>	A Williamson
975	<i>Cavort</i>	C Smith		<i>Innisfree</i>	F D Willis
1167	<i>Jasbone</i>	H Weston		<i>Patrick Whittington</i>	R White
1188	<i>Zina</i>	P Irvin		<i>Tampico II</i>	P Macalister
1463	<i>Rapier</i>	A A Saunders			
2131	<i>Tingari</i>	J C Jeremy			
2411	<i>Talua</i>	P Bull			

Yachts in bold type are listed in the Australian Register of Historic Vessels



Saturday morning at the Sydney Amateur Sailing Club

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

## FINANCIAL REPORT

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### DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2013 and the state of the Company's affairs at that date.

#### DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
W T Hogan	Manager	34 years	Commodore
L J Timms	Manager	13 years	Vice Commodore
B Dover	Chief Executive	26 years	Rear Commodore
J A Crawford	Architect	28 years	Immediate Past Commodore
A M Clarkson <sup>(1)</sup>	Retired	28 years	Hon Treasurer
G Sproule <sup>(3)</sup>	Manager	36 years	Hon Treasurer
P Chapman <sup>(1)</sup>	Financial Consultant	41 years	Hon Secretary
P Scott <sup>(4)</sup>	Architect	7 years	Hon Secretary
P McCorquodale	Audio Director	26 years	Club Captain
T Cosh <sup>(2)</sup>	Marine Consultant	18 years	Director
J C Jeremy	Naval Architect	42 years	Director
S Kelly	Practice Manager	6 years	Director
M Raprager <sup>(2)</sup>	Design & Publishing Manager	5 years	Director
C Sligar	Consultant	8 years	Director
H Smith	Sole Trader	46 years	Director
J N Sturrock	Managing Director	17 years	Director

Notes: <sup>(1)</sup> resigned 8 August 2012; <sup>(2)</sup> appointed 8 August 2012; <sup>(3)</sup> appointed Treasurer 8 August 2012; <sup>(4)</sup> appointed Hon Secretary 8 August 2012

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing. No significant change in the nature of these activities occurred during the year.

#### TRADING RESULTS

The operating loss after income tax of the Company for the year to 31 May 2013 was \$41,790 (2012: surplus of \$1,067).

#### REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 22 new members during the year. Membership now stands at 395.

#### DIVIDEND

No dividend has been recommended or paid during the year as the Company's Constitution does not permit payment of dividends.

#### SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Company.

#### AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years, apart from:

The directors and members have under consideration a proposal to replace the existing slipway with a hardstand facility at an approximate cost of \$1,100,000. At the date of signing this report, no commitment has been entered into as the provisional approval given by members is subject to a number of conditions, none of which have yet been met.

#### LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

#### ENVIRONMENTAL REGULATIONS

The Company operations are subject to environmental regulation under laws of the Commonwealth, State and Local governments. The directors are not aware of any outstanding breaches of those regulations.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## DIRECTORS' REPORT

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### AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

### MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
W T Hogan	11	10
L J Timms	11	9
B L Dover	11	8
J A Crawford	11	8
A M Clarkson	2	2
G C Sproule	11	11
P McCorquodale	11	9
P Chapman	2	2
P Scott	11	7
T Cosh	9	4
J C Jeremy	11	10
S Kelly	11	7
M Raprager	9	8
C Sligar	11	9
H Smith	11	10
J N Sturrock	11	11

### DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the Club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report.

### DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

### PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of these proceedings.

The Company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

**L J Timms**  
Director

**G C Sproule**  
Director

Dated at Sydney on this 21st day of June 2013

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF SYDNEY AMATEUR SAILING CLUB**

The Board of Directors  
Sydney Amateur Sailing Club Limited  
1 Green Street  
CREMORNE NSW 2090

21 June 2013

Dear Board Members

**SYDNEY AMATEUR SAILING CLUB LIMITED**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Sydney Amateur Sailing Club Limited.

As lead audit principal for the audit of the financial statements of Sydney Amateur Sailing Club Limited for the financial period ended 31 May 2013, I declare that to the best of my knowledge and belief, there have been no contraventions of

- (a) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

**CROWE HORWATH SYDNEY**

**ASH PATHER  
PRINCIPAL**

**STATEMENT OF COMPREHENSIVE INCOME** **SYDNEY AMATEUR SAILING CLUB**

for the financial year ended 31 May 2013

ABN 30 000 409 727

	NOTE	2013 \$	2012 \$
Revenue	2	726,216	742,352
Employee benefits expense		309,997	322,644
Depreciation expenses	2	80,940	79,914
Lease expense	2	14,297	13,046
Administration expenses		37,941	43,914
Repairs & maintenance		87,211	53,505
Insurance		42,593	40,073
Social expenditure		71,948	88,023
Rates		6,606	7,007
Sundries		38,043	13,210
Workboat expenses		11,500	4,712
Other expenses from ordinary activities		66,930	75,237
<b>Surplus (loss) before income tax expense</b>		(41,790)	1,067
Income tax expense		-	-
<b>Net surplus (loss) for the year</b>		<u>(41,790)</u>	<u>1,067</u>
Other comprehensive income after income tax:			
Revaluation of property, plant and equipment		375,000	-
<b>Other comprehensive income for the year, net of tax</b>		375,000	-
<b>Total comprehensive income for the year</b>		<u>333,210</u>	<u>1,067</u>
Total comprehensive income attributable to members of the Company		<u>333,210</u>	<u>1,067</u>

The accompanying notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION****SYDNEY AMATEUR SAILING CLUB**

as at 31 May 2013

ABN 30 000 409 727

	NOTE	2013	2012
		\$	\$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3	659,166	605,577
Trade and other receivables	4	171,488	201,177
Inventories	5	27,271	23,547
Other	6	48,975	44,434
<b>Total Current Assets</b>		<u>906,900</u>	<u>874,735</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	7	476,774	172,193
<b>Total Non-Current Assets</b>		<u>476,774</u>	<u>172,193</u>
<b>Total Assets</b>		<u>1,383,674</u>	<u>1,046,928</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	8	245,430	248,042
Provisions	9	57,297	54,243
<b>Total Current Liabilities</b>		<u>302,727</u>	<u>302,285</u>
<b>Non-Current Liabilities</b>			
Provisions	9	15,875	12,781
<b>Total Non-Current Liabilities</b>		<u>15,875</u>	<u>12,781</u>
<b>Total Liabilities</b>		318,602	315,066
<b>Net Surplus of Assets</b>		<u>1,065,072</u>	<u>731,862</u>
<b>Equity</b>			
Reserves	10	943,220	568,220
Retained surplus		121,852	163,642
<b>Total Equity</b>		<u>1,065,072</u>	<u>731,862</u>

The accompanying notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY**

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2013

ABN 30 000 409 727

	RESERVES	RETAINED SURPLUS	TOTAL
<b>Balance at 1 June 2011</b>	568,220	162,575	730,795
(Loss)/surplus for the year	-	1,067	1,067
Total other comprehensive income for the year	-	-	-
Transfers	-	-	-
<b>Balance at 31 May 2012</b>	568,220	163,642	731,862
(Loss)/surplus for the year	-	(41,790)	(41,790)
Total other comprehensive income for the year	375,000	-	375,000
Transfers	-	-	-
<b>Balance at 31 May 2013</b>	<u>943,220</u>	<u>121,852</u>	<u>1,065,072</u>

For a description of each reserve, refer to Note 10.

**STATEMENT OF CASH FLOWS**

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2013

ABN 30 000 409 727

	NOTE	2013 \$	2012 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from operations		740,209	762,213
Interest received		23,176	28,669
Payments to consultants, employees & suppliers		(699,729)	(685,870)
<b>Net cash inflow from operating activities</b>	14	<u>63,656</u>	<u>105,012</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds on sale of assets		455	-
Payment for property, plant and equipment		(10,522)	(32,382)
<b>Net cash inflows/(outflows) from investing activities</b>		<u>(10,067)</u>	<u>(32,382)</u>
<b>Net increase in cash held</b>		53,589	72,630
Cash and cash equivalents at the beginning of the financial year		605,577	532,947
<b>Cash and cash equivalents at the end of the financial year</b>	3	<u>659,166</u>	<u>605,577</u>

The accompanying notes form part of these financial statements

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Preparation

Sydney Amateur Sailing Club Limited has elected to early adopt the Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements to the annual reporting period beginning 1 June 2010.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars.

#### (a) Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

#### (b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

#### (c) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2013	2012
Clubhouse	2.5%-10%	5%-10%
Boatshed and plant	2.5%-5%	5%
Pontoon	20%	20%
Furniture and fittings	15%-20%	10%-20%
Boats	15%	5%-15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

#### (d) Financial Instruments

Apart from financial assets or cash, term deposits, receivables and financial liabilities of trade and other payables, the Company does not hold or intend to invest in any other type of financial instrument.

#### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. Financial instruments are initially measured at fair value. Fair value represents the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties.

#### (i) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits at-call with banks and other short-term, highly liquid investments with original maturities of three months or less and bank overdrafts.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### *(ii) Loans and Receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at fair value.

Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

#### *(iii) Payables*

The liability for creditors is recognised upon delivery of the goods and services to the Company or where the Company has entered an irrevocable contract for the supply of goods or services.

#### **(e) Impairment of Assets**

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

#### **(f) Employee Benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all permanent employees.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

#### **(g) Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

#### **(h) Revenue Recognition**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised using the effective interest rate method which, for floating rate financial assets, is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

#### **(i) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### **(j) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### **(k) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

#### (l) Going Concern

The financial statements have been prepared on a going concern basis which assumes that the Company will be able to pay its debts as and when they fall due. The directors have confirmed this basis in the directors' declaration on page 22.

	2013	2012
	\$	\$
<b>2. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES</b>		
<b>(a) Surplus (loss) from ordinary activities before income tax has been determined after:</b>		
<b>(i) Charging as expense:</b>		
Depreciation of non-current assets		
- property, plant and equipment	80,940	79,914
Rental expense on operating lease	14,297	13,046
Provision for doubtful debts	4,929	(1,171)
Other provisions:		
- employees entitlements	25,332	22,167
Remuneration of the auditor of the Company for:		
- auditing the accounts	8,123	7,146
	<u>          </u>	<u>          </u>
<b>(ii) Crediting as income:</b>		
Interest revenue from:		
- other persons	23,176	28,669
	<u>          </u>	<u>          </u>
<b>(b) Operating Revenue (Excluding Unearned Income)</b>		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	140,666	148,648
Racing entrance fees received	40,368	40,064
Mooring dinghy locker fees received	212,587	213,233
Shipwright sales	183,809	204,306
Social receipts	63,716	61,167
Sundry/Gaffers Day	-	16,036
Joining fees received	11,018	8,677
Interest received - other persons	23,176	28,669
Proceeds on sale of plant & equipment	455	-
Government grant	21,400	10,200
Others	29,021	11,351
	<u>          </u>	<u>          </u>
	<u>726,216</u>	<u>742,352</u>
<b>3. CASH AND CASH EQUIVALENTS</b>		
Cash on hand	1,000	1,000
Cash at bank	65,496	43,772
Interest bearing deposits	592,670	560,805
	<u>          </u>	<u>          </u>
	<u>659,166</u>	<u>605,577</u>

**SYDNEY AMATEUR SAILING CLUB**

ABN 30 000 409 727

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013**

	2013	2012
	\$	\$
<b>4. TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Trade debtors	185,156	211,229
Provision for impairment	(13,668)	(10,052)
	171,488	201,177
	171,488	201,177
<b>a) Provision for Impairment of Receivables:</b>		
Current trade receivables are generally on 30 day terms. These receivables are assessed for recoverability and a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in other expenses. Movement in the provision for impairment or receivables is as follows.		
Balance as at 1 June	10,052	11,223
Charge for the Year	4,929	(1,171)
Written Off	(1,313)	-
Balance as at 31 May	13,668	10,052
	13,668	10,052
<b>5. INVENTORIES</b>		
Badges, ties, buttons, jackets, refreshments - at cost	12,907	11,647
Boatshed materials - at cost	14,364	11,900
	27,271	23,547
	27,271	23,547
<b>6. OTHER ASSETS</b>		
<b>Current</b>		
Prepayments	48,975	44,434
	48,975	44,434
<b>7. PROPERTY, PLANT &amp; EQUIPMENT</b>		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,249)
	-	-
Clubhouse - at directors valuation	225,000	76,356
Less accumulated depreciation	(4,000)	(76,356)
	221,000	-
	221,000	-
Piles	66,020	66,020
Less accumulated depreciation	(21,516)	(15,160)
	44,504	50,860
	44,504	50,860
Boatshed and plant - at directors valuation	75,000	60,025
Less accumulated depreciation	(3,000)	(60,025)
	72,000	-
	72,000	-
Boatshed MASC - at cost	57,901	57,901
Less accumulated depreciation	(29,124)	(25,064)
	28,777	32,837
	28,777	32,837

**SYDNEY AMATEUR SAILING CLUB**

ABN 30 000 409 727

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013**

	2013	2012
	\$	\$
<b>7. PROPERTY, PLANT &amp; EQUIPMENT (continued)</b>		
Pontoon - at directors valuation 1.6.08	200,000	200,000
Less accumulated depreciation	<u>(200,000)</u>	<u>(160,000)</u>
	<u>-</u>	<u>40,000</u>
Slipway plant & equipment	23,945	23,945
Less accumulated depreciaton	<u>(6,988)</u>	<u>(2,200)</u>
	<u>16,957</u>	<u>21,746</u>
Starters boat Captain Amora - at directors valuation 31.5.13	50,000	80,000
Less accumulated depreciation	<u>-</u>	<u>(72,000)</u>
	<u>50,000</u>	<u>8,000</u>
Workboat Nancy K - at directors valuation 31.5.13	20,000	40,000
Less accumulated depreciation	<u>-</u>	<u>(36,000)</u>
	<u>20,000</u>	<u>4,000</u>
Furniture, fittings and office equipment - at cost	86,559	76,037
Less accumulated depreciation	<u>(68,022)</u>	<u>(62,287)</u>
	<u>18,537</u>	<u>13,750</u>
Workboat W. J. (Jack) Millard - at directors valuation 31.5.13	5,000	10,000
Less accumulated depreciation	<u>-</u>	<u>(9,000)</u>
	<u>5,000</u>	<u>1,000</u>
Total property, plant & equipment	<u><u>476,774</u></u>	<u><u>172,193</u></u>

**(a) Movements in carrying amounts**

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings	Boats, Slipway & Pontoon	Furniture & Equipment	Total
	\$	\$	\$	\$
Balance at the beginning of the year	83,697	74,746	13,750	172,193
Additions	-	-	10,522	10,522
Disposals	-	-	-	-
Revaluation increments / (decrements)	300,000	75,000	-	375,000
Depreciation expense	<u>(17,417)</u>	<u>(57,788)</u>	<u>(5,735)</u>	<u>(80,940)</u>
Carrying amount at the end of the year	<u><u>366,280</u></u>	<u><u>91,958</u></u>	<u><u>18,537</u></u>	<u><u>476,774</u></u>

**8. TRADE AND OTHER PAYABLES**

**Current**

Trade creditors and accruals	36,398	41,479
Prize fund	1,575	1,575
Unearned revenue	<u>207,457</u>	<u>204,988</u>
	<u><u>245,430</u></u>	<u><u>248,042</u></u>

**SYDNEY AMATEUR SAILING CLUB**

ABN 30 000 409 727

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013**

	2013	2012
	\$	\$
<b>9. PROVISIONS</b>		
<b>Current</b>		
Provision for annual leave	26,954	26,036
Provision for long service leave	30,343	28,207
	<u>57,297</u>	<u>54,243</u>
<b>Non Current</b>		
Provision for long service leave	<u>15,875</u>	<u>12,781</u>
Number of employees at year end	5	4
Balance as at 1 June	67,024	56,445
Additional provision raised	25,332	22,167
Amounts used during year	(19,184)	(11,588)
Balance as at 31 May	<u>73,172</u>	<u>67,024</u>

**10. RESERVES**

Asset revaluation reserve		
Balance brought forward	531,129	531,129
Change during the year	375,000	-
	<u>906,129</u>	<u>531,129</u>
Training reserve		
Balance brought forward	37,091	37,091
Change during the year	-	-
	<u>37,091</u>	<u>37,091</u>
Total reserves	<u>943,220</u>	<u>568,220</u>

The asset revaluation reserve records the revaluations of non-current assets.  
The training reserve records funds set aside for sail training.

**11. CAPITAL & LEASING COMMITMENTS**

Operating lease commitments		
Due within 1 year	14,654	13,437
Due within 1 to 2 years	15,020	13,840
Due within 2 to 5 years	47,352	44,062
	<u>77,026</u>	<u>71,339</u>

The main leases for the operating sites of the Company currently expire in 2020. Rent is payable annually in advance, each annual payment being adjusted for the rate of inflation.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

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	2012	2013
	\$	\$
<b>12. KEY MANAGEMENT PERSONNEL COMPENSATION</b>		
The directors of Sydney Amateur Sailing Club during the financial year were:		
W T Hogan		
L J Timms		
B L Dover		
J A Crawford		
A M Clarkson		
P J Chapman		
P McCorquodale		
T Cosh		
J C Jeremy		
S J Kelly		
M Raprager		
P A Scott		
C J Sligar		
H S Smith		
G C Sproule		
J N Sturrock		
No remuneration was paid or is payable by the Company to any directors of Sydney Amateur Sailing Club. Honorariums of \$358 each were paid to A M Clarkson, P J Chapman, J C Jeremy and P McCorquodale during the year.		
<b>13. MEMBERS' GUARANTEE</b>		
The Club is incorporated as a Company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2013 was \$19,750 (2012 - \$19,450).		
<b>14. CASH FLOW INFORMATION</b>		
Operating surplus/(loss) after income tax	(41,790)	1,067
<b>Non cash flows in operating surplus/(loss):</b>		
Gain on sale of assets	(455)	-
Provision for bad debts	(3,616)	1,170
Depreciation	80,940	79,914
<b>Changes in assets and liabilities:</b>		
(Increase)/decrease in trade & other debtors	26,073	48,020
(Increase)/decrease in prepayments	(4,541)	(32,134)
(Increase)/decrease in inventories	(3,724)	(3,173)
Increase/(decrease) in provisions	13,381	8,237
Increase/(decrease) in trade creditors and accruals	(2,612)	1,911
Payments from reserve	-	-
<b>Cash flow from operations</b>	<u>63,656</u>	<u>105,012</u>

## SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

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#### 15. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

- a) During the year purchases in the amount of \$330 were made from a company controlled by P McCorquodale, a director.
- b) During the year purchases in the amount of \$857.90 were made from a company controlled by H Smith, a director.
- c) During the year purchases in the amount of \$2,384.56 were made from a company controlled by J Sturrock, a director.
- d) The following are outstanding balances by directors at year end: P McCorquodale \$99.00, L Timms \$65.00.

#### 16. MAINTENANCE ON COMPANY ASSETS

The Company's slipway staff from time to time carry out maintenance on Company assets. Based on the time spent by staff and their hourly rates determined by the directors, we estimate the cost for the year to be \$42,383 (last year \$52,006). All staff costs however remain in the statement of comprehensive income as wages under employee benefits expense.

For the benefit of members, we have shown this as a separate expense and income under "Boatshed" in the attached supplementary details of income & expenditure, which reflects the profit and loss of each department.

#### 17. EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of the affairs of the Company in future financial years, apart from:

The directors and members have under consideration a proposal to replace the existing slipway with a hardstand facility at an approximate cost of \$1,100,000. At the date of signing this report, no commitment has been entered into as the provisional approval given by members is subject to a number of conditions, all of which have not been met.

The financial report was authorised for issue on 21 June 2013 by the board of directors.

#### 18. COMPANY DETAILS

The registered office and the principal place of the Company is:  
Sydney Amateur Sailing Club  
1 Green Street

## SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

### DIRECTORS' DECLARATION

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In accordance with a resolution of the directors of Sydney Amateur Sailing Club, the directors of the Company declare that:

1. The financial statements and notes, as set out on pages 12 to 22 are in accordance with the Corporations Act 2001:
  - (a) Comply with Australian Accounting Standards; and
  - (b) Give a true and fair view of the financial position as at 31st May 2013 and performance of the Company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

L J Timms  
Director

G C Sproule  
Director

Dated this 21<sup>st</sup> day of June 2013

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

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### **Report on the Financial Statements**

We have audited the accompanying financial report of Sydney Amateur Sailing Club, which comprises the balance sheet as at 31 May 2013 and the statement of comprehensive income, statement of changes in equity and statement of cash flow for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

### **Directors' Responsibility for the Financial Statements**

The directors of the Company are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Sydney Amateur Sailing Club, would be in the same terms if given to the directors as at the time of this auditor's report.

### **Basis for Qualification**

With reference to note 7 of the financial statements the fixed assets were revalued during the year. The revaluation was performed by the directors. As a result, the revaluation performed is not independent to the organization. For that reason, we are unable to assess the qualifications of the directors in forming their view and additionally whether the revalued amount is at fair value. As such we are not in a position to provide an opinion of the valuation of the fixed assets as at 31 May 2013.

### **Qualified Audit's Opinion**

In our opinion, except for the possible effects of the matters described in the Basis for Qualification paragraph, the financial report presents fairly, in all material respects the financial position of Sydney Amateur Sailing Club as at 31 May 2013 and its performance for the year then ended in accordance with the accounting policies described in note 1 of the financial report.

### **Inherent Uncertainty Regarding Completeness of Income**

As is common for organisations of this type, it is not practicable for the directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

### **Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting obligations under the Company's constitution. As a result, the financial report may not be suitable for another purpose.

**CROWE HORWATH SYDNEY**

**ASH PATHER  
PRINCIPAL**

Dated this 21st day of June 2013

**SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

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**DISCLAIMER**

To the members of Sydney Amateur Sailing Club.

The additional financial data presented in the income and expenditure statement is in accordance with the books and records of Sydney Amateur Sailing Club ("our client") which have been subjected to the auditing procedures applied in our audit of the Company for the year ended 31 May 2013. It will be appreciated that our audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

**CROWE HORWATH SYDNEY**

**ASH PATHER  
PRINCIPAL**

Dated this 21st day of June 2013

**SUPPLEMENTARY DETAILS OF INCOME & EXPENDITURE**  
for the financial year ended 31 May 2013

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
Surplus (deficit) transferred from:		
Administration	22,485	49,792
Racing	(45,496)	(47,986)
Boatshed	64,676	72,827
Clubhouse	(86,504)	(75,476)
Mosman boatshed & equipment	(8,424)	(6,768)
Joining fees	11,018	8,678
Other income	455	-
<b>OPERATING PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>(41,790)</b>	<b>1,067</b>
<b>ADMINISTRATION</b>		
<b>INCOME</b>		
Interest	23,176	28,669
News sheet	1,357	993
Subscriptions received	140,666	148,648
Sundries	17,097	4,199
Government grant	-	10,200
	<u>182,296</u>	<u>192,709</u>
<b>EXPENDITURE</b>		
Audit fees	8,123	7,146
Bank charges	7,246	7,604
Depreciation	35	1,998
Doubtful debts	4,929	(1,171)
Electricity & gas	1,534	1,232
Insurance	6,295	5,268
News sheet	5,870	6,150
Printing, postage & stationery	7,534	8,304
Rates	1,512	1,646
Repairs & maintenance	912	1,357
Salaries	83,364	77,842
YA subscriptions	699	12,218
Sundries	23,596	5,490
Superannuation	7,067	6,760
Telephone	1,095	1,075
Other		
	<u>159,811</u>	<u>142,917</u>
<b>SURPLUS FOR THE YEAR</b>	<b>22,485</b>	<b>49,792</b>

	2013 \$	2012 \$
<b>RACING</b>		
INCOME		
Entrance fees	40,368	40,064
Sundry income	2,541	2,456
	<u>42,909</u>	<u>42,520</u>
EXPENDITURE		
Buoy maintenance	1,377	1,333
Depreciation	9,114	13,115
Insurance	2,812	2,776
Postage & stationery	4,154	4,516
Prizes	5,605	7,532
Repairs & maintenance	11,178	6,478
Salaries	41,587	43,265
Starting expenses	-	230
Sundries	7,110	5,575
Superannuation	3,474	3,459
Telephone	1,994	2,227
	<u>88,405</u>	<u>90,506</u>
DEFICIT FOR THE YEAR	<u>(45,496)</u>	<u>(47,986)</u>
<b>BOATSHED</b>		
INCOME		
Mooring, dinghy, locker fees	206,515	205,365
Shipwright sales	183,809	204,306
Labour & slip charges on club assets	42,383	52,007
Government grant	21,400	-
	<u>454,107</u>	<u>461,678</u>
EXPENDITURE		
Depreciation	55,168	51,695
Electricity & gas	1,567	1,232
Insurance	20,005	19,547
Labour & materials	147,876	168,037
Rates & rentals	8,515	8,100
Repairs & maintenance - general only	12,556	14,331
R & M- mooring, slips & pontoon	71,747	59,061
Sundries	1,732	2,315
Superannuation	12,322	13,708
Telephone	2,063	1,818
Tender wages	25,631	25,232
Waste removal	3,964	5,663
Workboat expenses	26,285	18,112
	<u>389,431</u>	<u>388,851</u>
SURPLUS FOR THE YEAR	<u>64,676</u>	<u>72,827</u>

	<b>2013</b>	<b>2012</b>
	\$	\$
<b>CLUBHOUSE</b>		
INCOME		
Social receipts	63,716	61,167
Gaffers Income	-	16,036
Rent	1,610	1,569
Sundries and stock sales	2,771	2,134
	<u>68,097</u>	<u>80,906</u>
EXPENDITURE		
Cleaning & Waste Removal	14,128	16,436
Depreciation	12,562	9,220
Electricity & Gas	2,473	2,130
Insurance	7,544	6,996
Rates & rentals	8,066	7,719
Repairs & maintenance	13,867	8,860
Social expenditure	71,868	72,587
Labour	17,247	15,660
Gaffers day	80	15,436
Sundries	5,249	(34)
Superannuation	1,518	1,371
	<u>154,601</u>	<u>156,382</u>
DEFICIT FOR THE YEAR	<u>(86,504)</u>	<u>(75,476)</u>
<b>MOSMAN BOATSHED &amp; EQUIPMENT</b>		
INCOME		
Mooring Dinghy Locker Fees	6,073	7,868
Sundry Income	3,645	-
	<u>9,718</u>	<u>7,868</u>
EXPENDITURE		
Depreciation	4,061	3,886
Electricity & Gas	700	520
Insurance	5,936	5,486
Rates & Rent	2,810	2,587
Repairs & maintenance	4,087	2,048
Sundries	548	108
	<u>18,142</u>	<u>14,636</u>
DEFICIT FOR THE YEAR	<u>(8,424)</u>	<u>(6,768)</u>

## COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1911-13	O. Backhouse	1978-79	C.F.C. Crisp
1875-77	W.R. Melville	1913-14	R.G. Smith	1979-82	V.W. Dibben
1877-82	S.R. Hyman	1914-34	R.H.C. Down	1982-85	J.C. Jeremy
1882-83	G.C. Elliott	1934-38	C.W. Robson	1985	F.D. Willis
1883-89	E.M. Dietrich	1938-48	H.S. Lloyd	1985-86	V.W. Dibben
1889-90	T. Marshall	1948-50	E.C. Gale	1986-89	P.T. Garrow
1890-91	T.H. Kelly	1950-58	E.J. Merrington	1989-92	R.H. Lawler
1891-92	P.R. Pedley	1958-60	A.W. Furse	1992-95	J.K. Morris
1892-93	E.G. Rae	1960-64	A.W. Merrington	1995-98	F.J. Bevis
1893-1901	T.H. Kelly	1964-66	N.G. Cassim	1998-2001	A.M. Clarkson
1901-02	J.O. Fairfax	1966-69	J. Jackson	2001-04	C.B. Maclurcan
1902-06	A.W. Crane	1969-71	H.L. Schneider	2004-07	R. J. Evans
1906-07	Dr C. Maclaurin	1971-74	S.B. Lloyd	2007-10	J. A. Crawford
1907-08	T.B. Dibbs	1974-75	H. Jackson	2010-13	W. T. Hogan
1908-11	H. Walters	1975-78	B.W. Woods		

## LIST OF MEMBERS AT 31 MAY 2013

<b>HONORARY LIFE MEMBERS</b>		<b>ORDINARY MEMBERS</b>			
	Talbot F H	1965	Clubb N	2006	
Bevis F J	1977	Tomaszewski M K	1976	Cole P	2008
Cassim N G	1958	Tyson A R	1961	Coleman D	2000
Clarkson A M	1985	Williams D P	1977	Collins P A	1993
Dibben V W	1973	Willis D	1975	Coombs B H	2011
Evans R J	1991			Cosh T K	1995
Gale D W	1948	Adamson B M	1992	Cranitch M J	1985
Garrow P T	1975	Albert R O	1997	Crawford J A	1985
Jackson J	1954	Aldis R	2013	Crombie C R	2000
Jeremy J C	1971	Anderson L R	2004	Curtis T	1989
Maclurcan C B	1978	Anderson R J	1994	Dale D M	2002
Morris J K	1977	Anstee I B	1985	Dallen P E	1990
Saunders A A	1973	Ashcroft G	2011	Dalrymple-Hay C	1986
Schneider H L	1964	Barclay J R	2004	Damp P N	2010
Skinner R L	1963	Bardsley J	2009	Daniel M F P	2003
Stephens G H	2000	Barnes S	2012	Danvers L	1992
Wallace B G	2000	Barry A L	1983	Dare M	2002
Woods B W	1949	Batstone W R	1998	Davies G	2005
		Bennett S D	1980	Davis A D	1990
		Beregi T	2009	Davis C D	2004
Anderson W M	1961	Bevis J F	1991	de Boer D W	2001
Brown P L	1977	Bevis P J	1996	Dean J	2003
Chapman P J	1972	Biggs N D	2012	Deane DH	2011
Chapman R	1972	Bilias A	2008	deBurca M B	1987
Chidgey N D	1966	Booker R L	2004	Diacopoulous J A	1988
Crichton G	1948	Bourke C E	2008	Donnelly P J	1993
Crowley L P	1951	Bourne G	2013	Donovan G M	2010
Cuthbertson A K	1935	Brady J K	1996	Dover B L	1987
Dalton T	1977	Brady M W	1995	Driman D M	2005
Davern J E	1977	Brennan M	2012	Driscoll G L	1989
Drayton G R	1977	Brennan M E	2009	Drummond P H	1978
Foster R A	1973	Brennan P J	2008	Dwyer G J	1983
Gibson J H	1962	Brookes P J	2011	Dwyer J	2011
Gilkes C K	1945	Brown A	1995	Eadie P A	1986
Grant W H	1971	Brown D	1999	Edwards J K	2008
Gregory P C	1965	Brown G W	1992	Evans M	1997
Halloran J A	1946	Buchanan A J	2005	Face S	2009
Jentsch J D	1971	Buis J A	1995	Fawcett T	2013
Lewis D R	1946	Bull P S	2005	Firth R E	2007
Merrington D R	1956	Campbell M	2008	Firth-Smith J	1989
Mitchell R H	1970	Case A	2009	Forster R W	2003
Nossiter H G	1962	Cassuben P	2004	Fox J	2006
Paton G K	1962	Chambers J S	1978	Franks P	2003
Pfeiffer A D	1962	Chapman A	1986	Frick A R	2001
Smith H S	1967	Chapman M	2005	Galbraith M N	2004
Sproule B C	1977	Christian M C	2001	Gartrell R S	2006
Sproule G C	1977	Cleland P G	2009	Gemmell B	2011

Gibson J	1992	Loaney M M	2012	Ross-Smith G	1979
Gilkes T M	2004	Lorrimer L C	1997	Rousselot J B	2012
Gillespie R M	1981	Lyon B C	2012	Rowe N	2011
Girdis P N	2000	Macalister PC	2000	Rowlands C M	2008
Gough R T	2008	Macaulay L A	1998	Royle T W	2009
Grant M A	1991	Macdiarmid I C	1986	Rozakis C A	2006
Gray B R	2011	Macintosh I R	1987	Russett S	2002
Gray J P	1982	Macleod J H	2007	Salter D	2000
Gray R H	1980	Manie KC	2004	Samaha J	2003
Grezak G	2012	Manion C J	2004	Schurr B A	2002
Griffin J	2005	Maple-Brown M A	2013	Scott P A	2006
Griffiths C J	1994	Markman W	2010	Shapter R	2005
Hall D	2011	Marsden B	2010	Sharp J G	2009
Halstead A	2007	Marsh I	2007	Shaw R	2012
Hanmer G N	2001	Maxwell R	2012	Sheridan J Y	1988
Hansen I	2008	McConaghy B	2002	Skellett R C	2011
Harris C P	2009	McCorquodale P	1987	Sligar C J	2005
Harris P	2009	McLellan C	1994	Smith C	1983
Harris R	1991	McMillan A R	2002	Smith D L	2001
Harris R D	2008	McMillan R G	2002	Smith I H	2009
Haywood D R	2005	Merke P	2013	Smith P M	2010
Hetheron F M	1986	Metraux P	1992	Sproule A M	1988
Hinds G	2012	Middlehurst C R	2005	Sproule M C	2012
Hodson S	1994	Middleton J B	2005	Stoke N	1998
Hogan T	1994	Mills R J	1986	Stoner B M	2006
Hogan W T	1979	Mitchell C R	2000	Stuckey J A	1990
Hosking P W	2008	Morgan B J	2012	Sturrock J N	1996
Hughes A J	2010	Morris M W	1991	Sveum M D	2005
Hunt S A	2005	Morton J	2011	Tanner P	2005
Hurrell R S	2004	Moult T E	1989	Tapia M A	1997
Ingham T	1985	Neil I M	2009	Taylor W	2011
Inwood A R	2002	Nock R J	2003	Tesoriero P	1987
Irish R	1995	Olliffe N G	2008	Thwaite K G	1998
Irvin P K	1999	O'Neill G J	2010	Timms L J	2000
Irwin G R	1998	O'Neill H V	1979	Tomaszewski L M	1987
Irwin L	2011	Osborne A C	1987	Tomaszewski T H	1986
James E M	2008	Palfreyman M D	2008	Tregoning D A	1987
Jansen M H	2007	Palfreyman R D	1993	Trumbull S D	2007
Johnston J	2010	Paskalis D S	1986	van der Helder M C	1988
Jones D F	1999	Pearce G	2006	van der Wal M P	1987
Jorgensen P	2007	Pearse M I	2005	van Kerkwyk M	2005
Joyce J H	2007	Pennefather J W	1996	van Kool D	1978
Kariks A J	2008	Perrett A	2011	van Stom A W	1998
Keessen R	1991	Perrin P A	2000	Veverka D M	2010
Keith T R	2011	Peterson R J	1979	Walsh F T	1994
Kelly S J	2007	Prentice I W	2011	Walton D	1998
Kemp D J	2008	Prentice M C	1996	Wargent P M	1986
Kerrigan B A	2013	Prentice M W	1990	Wark T C	1989
Kiely P M	2000	Prince S	2007	Warner M S	2004
Kiley R P	2004	Pryke D L	1990	Watson B	1985
King S C	2011	Pryke G C	2003	Webber O	2009
Kinsella P	1998	Punch J A	1993	Weedon-Newstead M	2008
Kirkman G R	2007	Pusic A	2005	Westacott J D	1982
Knoblanche P	2005	Puttick G J	2007	Weston H A	1987
Kortlang I W	2003	Quick A	2013	White P C	1999
Lamrock R A	1985	Rapraeger M L	2008	White R W	2005
Landis R	2011	Reed M	2004	Williams C E	1983
Langley R C	1997	Rees T D	2008	Williamson C P	2005
Langman S A	1992	Resnekov I R	1995	Willianson A K	1989
Lawler J V	1979	Reznik R	2012	Wills J C	2002
Lazarus J S	2012	Rice S	2011	Wilson R A	1988
Lees J J	2011	Rice S J	1987	Wilson R J	1978
Leonard P G	1982	Riddell B A	1994	Wilson T J	1980
Lewis I T	1987	Robinson M P	2009	Wood D	2005
Lindsay R M	2002	Robinson PA	2011	Wood G T	2010
Littlewood R	2006	Rosenberg J	2003	Woolfe K F	1989
Loader W	2010	Rossiter D	2011	Wynn A	2013

*The Amateurs 2012–2013*

Wynter M R	2001	Kealey J R	1987	Winn S J	2005
Yates F J	1988	Lannon M F	2009		
Young P	2004	Lowe D	2004		
Zaininger A K	2006	Lucas C A	1986		
		Mandelberg D	2010		
		McCorquodale D G	1985		
		Mitchell S C	2006		
		Munn R G	1988		
		O'Connor C P	1983		
		Oh C G	1982		
		Pangas P J	1985		
		Pearce R I	1994		
		Perkins D A	2012		
		Pryor K J	2000		
		Radford K R	1985		
		Rodowicz C T	1993		
		Ruggles G H	2005		
		Ryrie S	2013		
		Shields D	1996		
		Snowball D	2010		
		Snowball G	2010		
		Stewart G L	1995		
		Thornton R L	2011		
		Urquhart W	2011		
		Walsh A P	2001		

**ABSENTEE AND COUNTRY MEMBERS**

**JUNIOR MEMBER**

Moult E 2010

**ASSOCIATE MEMBERS**

Baker C 2008  
 Bevis B 2008  
 de Burca V M 1993  
 Evans K M 2004  
 Kinsella M V 2004  
 O'Connor A 2000  
 Spencer Y M 2007

**PERPETUAL TROPHY WINNERS 2012–2013**

ANITRA V TROPHY G. Radford	<i>San Toy</i>	DAYDREAM SHIELD Currently held by M.H.Y.C.	
AWANUI TROPHY W. & T. Hogan	<i>Hotspur2</i>	GALE TROPHY A. Saunders	<i>Rapier</i>
BILL GATELY MEMORIAL TROPHY D. Coleman	<i>Vitamin Sea</i>	GATELY CHAMPAGNE TROPHY R. Montague	<i>Primary Wave</i>
BOB BROWN D. Salter & B. Gray	<i>Mister Christian</i>	GRETEL TROPHY R. Evans	<i>Celeste</i>
BROOKER TROPHY N. Cassim	<i>Lolita</i>	H.S. LLOYD MEMORIAL TROPHY R. Montague	<i>Primary Wave</i>
BROTHERS TROPHY M. Hunter & R. Skellett	<i>Antares</i>	IDA TROPHY R. Keessen & D. Wood	<i>Antares</i>
CARESS TROPHY J. Lees	<i>Fagel Grip</i>	IDLE HOUR TROPHY B. & G. Sproule	<i>Tamaris</i>
CAVALIER CUP R. & C. Mitchell	<i>Centaurus</i>	JACK MILLARD TROPHY P. Donnelly	<i>Flying Circus</i>
CAVALIER BOWL P. Donnelly	<i>Flying Circus</i>	JOHN TAYLOR COOKE MEMORIAL TROPHY R. Evans	<i>Celeste</i>
CENTENARY TROPHY C. Sligar	<i>Very Tasty</i>	LES ARDOUIN CANNON TROPHY N. Cassim	<i>Lolita</i>
CENTENARY OF FEDERATION TROPHY D. Mathlin	<i>Sana</i>	MAGIC DRAGON TROPHY R. Lawrence	<i>Alcamy</i>
CLARK ISLAND TROPHY J. Chambers	<i>Knockabout</i>	MERRINGTON TROPHY R. Steel	<i>Quest</i>
CLIFF GALE MEDAL I. Anstee	<i>Mystic 2</i>	MISCHIEF MEDAL R. Evans	<i>Celeste</i>
CLIFF GALE 50 <sup>th</sup> YEAR TROPHY D.W. Gale	<i>Ranger</i>	MODERN BOATING MAGAZINE TROPHY J. Chambers	<i>Knockabout</i>
CURRAWONG CUP I. Prentice	<i>Nautical Circle</i>	NORM BROWN TROPHY R. & C. Mitchell (Scratch) C. Williams (Handicap)	<i>Centaurus</i> <i>Joka</i>

PHAR LAP FILM TROPHY W. & T. Hogan	<i>Hotspur 2</i>	CENTENARY PLATE W. & T. Hogan	J. Chambers
P.J. WORRALL TROPHY A. Husband	<i>Limelight</i>	C. Sligar	R. Montague
RANGER TROPHY D. Salter & B. Gray	<i>Mister Christian</i>	R. Keessen & D. Wood	R. Evans
SLOCUM TROPHY M. Van der Wal	<i>Hoana</i>	M. Pearse & P. Scott	D.W. Gale
S.O.R TROPHY C. Sligar	<i>Very Tasty</i>	R. & C. Mitchell	P. Donnelly
TARA IPO TROPHY B. McConaghy	<i>U2</i>	I. Prentice	A. Saunders
TINGIRA TROPHY A. Merry	<i>Primary Wave</i>	M. Hunter & R. Skellett	
VAGABOND MEDAL M. Pearse & P. Scott	<i>Cherub</i>	<b>TROPHIES NOT AWARDED 2012–2013</b>	
VALIANT TROPHY D. Nock, K. Murchison & V. Dobbyn	<i>Catapult</i>	BILL LAWLER TROPHY	
VANITY TROPHY G. Nock	<i>Caress</i>	BRYAN KIRKWOOD	
VIC DIBBEN TROPHY B. Lyon	<i>Spindrift</i>	CODOCK TROPHY	
		JOG PLATE	
		PAUL SLOCOMBE TROPHY	
		PLATYPUS TROPHY	
		SPRAY TROPHY	
		TEMPEST TROPHY	

## MEDAL WINNERS 2012–2013

<b>GOLD MEDALS</b>		Sunday Gaffers	Not awarded
Super 30 Cup W. & T. Hogan	<i>Hotspur 2</i>	Winter Division 1 M. Prentice	<i>Ticket of Leave</i>
Super 30 Cup AMS C. Sligar	<i>Very Tasty</i>	Winter Division 2 D. Coleman	<i>Vitamin Sea</i>
Super 30 Gold Cup J. Chambers	<i>Knockabout</i>	Winter 3 Classic J. Sturrock	<i>Eudoria</i>
Super 30 Gold Cup AMS J. Chambers	<i>Knockabout</i>		
Division 2 R. Montague	<i>Primary Wave</i>	<b>BRONZE MEDALS</b>	
Division 2 Short R. Keessen & D. Wood	<i>Antares</i>	Super 30 Cup	Not awarded
Classic 1 R. Evans	<i>Celeste</i>	Super 30 Cup AMS	Not awarded
Classic 2 M. Pearse & P. Scott	<i>Cherub</i>	Super 30 Gold Cup C. Sligar	<i>Very Tasty</i>
Cavalier 28 Scratch R. & C. Mitchell	<i>Centaurus</i>	Super 30 Gold Cup AMS G. Corstorphan	<i>Youngstar</i>
Cavalier 28 H'cap P. Donnelly	<i>Flying Circus</i>	Division 2	Not awarded
Division 6 W. & T. Hogan	<i>Hotspur 2</i>	Division 2 Short D. Coleman	<i>Vitamin Sea</i>
Sunday Gaffers D.W. Gale	<i>Ranger</i>	Classic 1 D. Salter & B. Gray	<i>Mister Christian</i>
Winter Division 1 I. Prentice	<i>Nautical Circle</i>	Classic 2 J. Crawford	<i>Vanity</i>
Winter Division 2 A. Saunders	<i>Rapier</i>	Cavalier 28 Scratch P. Donnelly	<i>Flying Circus</i>
Winter 3 Classic M. Hunter & R. Skellett	<i>Antares</i>	Cavalier 28 H'cap D. Brown	<i>Quattro</i>
		Division 6 G. & L. Irwin	
		& P. Horn	<i>Clewless?</i>
<b>SILVER MEDALS</b>		Sunday Gaffers	Not awarded
Super 30 Cup C. Sligar	<i>Very Tasty</i>	Winter Division 1 S. Face	<i>Gecko</i>
Super 30 Cup AMS	Not awarded	Winter Division 2	Not awarded
Super 30 Gold Cup G. Corstorphan	<i>Youngstar</i>	Winter 3 Classic I. Kortlang	<i>Antara</i>
Super 30 Gold Cup AMS C. Sligar	<i>Very Tasty</i>		
Division 2	Not awarded	<b>KELLY CUP</b>	
Division 2 Short M. Dare	<i>5 to 6</i>	The Kelly Cup was won by <i>Quattro</i> (D. Brown).	
Classic 1 J. Lees	<i>Fagel Grip</i>		
Classic 2 G. Nock	<i>Caress</i>		
Cavalier 28 Scratch B. McConaghy	<i>U2</i>		
Cavalier 28 H'cap S.O'Halloran & P. Mahony	<i>Blind Justice</i>		
Division 6 C. Manion & M. Daniel	<i>Magic</i>		

## RACE RESULTS 2012–2013

### SUPER 30 GOLD CUP

Division Representative: Chris Sligar

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Knockabout</i>	1	2	1 2
<i>Youngstar</i>	2	2	3 -
<i>Very Tasty</i>	3	1	- 1
<i>Hotspur 2</i>	4	-	2 -
<i>Krakatoa</i>	5	-	- -
<i>Tigger</i>	6	1	1 1
...	...	...	...

### SUPER 30 CUP AMS

Division Representative: Chris Sligar

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Very Tasty</i>	1	10	8 2
<i>Youngstar</i>	2	9	8 1
<i>Hotspur 2</i>	3	1	4 12
<i>Rapid Transit</i>	4	-	- 3

### SUPER 30 GOLD CUP

Division Representative: Chris Sligar

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Knockabout</i>	1	2	1 2
<i>Youngstar</i>	2	2	3 -
<i>Very Tasty</i>	3	1	- 1
<i>Hotspur 2</i>	4	-	2 -
<i>Krakatoa</i>	5	-	- -
<i>Tigger</i>	6	1	1 1
<i>Shere Khan</i>	7	1	- 2
<i>Ophir</i>	8	-	- -
<i>Beware of the Dog</i>	9	-	1 -
<i>Flying Brandy</i>	10	-	1 -
<i>Balmain Tiger</i>	11	-	1 1
<i>Clewless?</i>	12	-	- 2
<i>Esprit</i>	13	1	- 1
<i>Skeeter</i>	14	-	- -
<i>Greengate</i>	15	-	1 1
<i>Jet</i>	16	1	1 -
<i>Emma Peel</i>	17	1	- -
<i>Larrikin</i>	18	2	- 1
<i>Rapid Transit</i>	19	-	- -
<i>Monkey Magic</i>	20	-	- -
<i>Zippier</i>	21	-	- -
<i>Torquil</i>	22	-	- -
<i>Likalizard</i>	23	-	- -

### SUPER 30 GOLD CUP AMS

Division Representative: Chris Sligar

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Knockabout</i>	1	4	3 3
<i>Very Tasty</i>	2	2	3 4
<i>Youngstar</i>	3	4	2 1
<i>Beware of the Dog</i>	4	1	2 1
<i>Tigger</i>	5	-	1 1
<i>Jet</i>	6	1	1 1
<i>Hotspur 2</i>	7	-	- 1
<i>Esprit</i>	8	-	- -
<i>Rapid Transit</i>	9	-	- -

### DIVISION 2

Division Representative: Herschel Smith

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Primary Wave</i>	1	7	3 5
<i>Vitamin Sea</i>	2	5	7 3
<i>Spindrift</i>	3	3	4 2
<i>Escapade</i>	4	2	2 2
<i>Shambles</i>	5	2	2 2
<i>Intrepid</i>	6	-	1 1



*Hotspur 2*

### DIVISION 2 SHORT SERIES

Division Representative: Herschel Smith

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Antares</i>	1	3	2 4
<i>5 to 6</i>	2	2	1 3
<i>Vitamin Sea</i>	3	1	3 1
<i>Primary Wave</i>	4	2	2 -
<i>Shambles</i>	5	1	1 1
<i>Spindrift</i>	6	2	- 2
<i>Alcamy</i>	7	1	1 -
<i>Escapade</i>	8	1	1 -
<i>Orient Express</i>	9	-	- -
<i>Allora</i>	10	-	- -
<i>Intrepid</i>	11	-	- -

### CAVALIER 28 SHORT SERIES

Division Representative: Cec Williams

	Scratch Pts			Handicap Pts		
	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Centaurus</i>	1	7	3 1	4	1	1 2
<i>U2</i>	2	3	5 3	7	2	1 -
<i>Flying Circus</i>	3	1	2 4	1	1	1 3
<i>Blind Justice</i>	4	-	1 1	2	1	1 1
<i>Quattro</i>	5	-	- 2	3	2	1 1
<i>Quambi</i>	6	-	- -	6	1	1 2
<i>Christina III</i>	7	-	- -	8	2	2 -
<i>Joka</i>	8	-	- -	5	1	1 2
<i>Scuttlebutt</i>	9	-	- -	9	-	2 -
<i>Kirralaa</i>	10	-	- -	10	-	- -

### CLASSIC DIVISION 1

Division Representative: Rob Evans

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Celeste</i>	1	3	4	5
<i>Fagel Grip</i>	2	7	1	1
<i>Mister Christian</i>	3	1	3	6
<i>Lolita</i>	4	4	1	3
<i>Anonyma II</i>	5	2	4	-
<i>Bermudiana II</i>	6	1	1	1
<i>Antara</i>	7	1	1	1
<i>Anitra V</i>	8	-	3	-
<i>Malohi</i>	9	-	-	1
<i>Steak n Kidney</i>	10	-	-	-
<i>Australia</i>	11	-	-	-
<i>Florin</i>	12	-	-	-
<i>Antares</i>	13	-	1	-
<i>Struen Marie</i>	14	-	-	-
<i>Weene</i>	15	-	-	-

### CLASSIC DIVISION 2

Division Representative: Paul Lunsmann

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Cherub</i>	1	3	5	2
<i>Caress</i>	2	3	5	1
<i>Vanity</i>	3	3	3	3
<i>Ranger</i>	4	3	-	3
<i>Tamaris</i>	5	1	1	6
<i>Catapult</i>	6	3	1	1
<i>Varuna</i>	7	3	2	-
<i>Warana</i>	8	-	1	2
<i>Tio Hia</i>	9	-	1	1
<i>Vagrant</i>	10	-	-	-
<i>Purdey</i>	11	-	-	-

### DIVISION 6

Division Representative: Chris Manion

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Hotspur 2</i>	1	1	1	3
<i>Magic</i>	2	1	-	2
<i>Clewless?</i>	3	1	-	1
<i>Sophia</i>	4	2	1	-
<i>Star Ferry</i>	5	-	1	-
<i>5 to 6</i>	6	-	-	2
<i>As You Do</i>	7	1	1	-
<i>Zulu</i>	8	-	1	-
<i>Levanter</i>	9	1	-	-
<i>Thara</i>	10	-	1	-
<i>Camilla</i>	11	-	-	1
<i>Morri Saan</i>	12	1	-	-
<i>Talua</i>	13	-	1	-
<i>Anitra V</i>	14	-	1	-
<i>Coco</i>	15	-	-	-
<i>Antares</i>	16	-	-	-
<i>Supertramp II</i>	17	-	-	-
<i>Nocturne</i>	18	-	-	-
<i>Ariel</i>	18	-	-	-
<i>Malveena</i>	18	-	-	-

### SUNDAY GAFFERS

Division Representative: Liam Timms

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Ranger</i>	1	3	3	1
<i>Reverie</i>	2	-	2	3
<i>Sana</i>	3	1	-	1
<i>Cherub</i>	4	1	2	2
<i>Hoana</i>	5	2	1	-
<i>Rob Roy</i>	6	-	-	-
<i>Vanity</i>	7	-	-	-
<i>Tio Hia</i>	8	-	-	-



Reverie, Hoana, Sana, Vanity and Ranger

### WINTER SERIES DIVISION 1

Division Representative: Peter McCorquodale

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Nautical Circle</i>	1	1	1
<i>Ticket of Leave</i>	2	-	1
<i>Gecko</i>	3	-	-
<i>Fatso</i>	4	-	1
<i>Paper Moon</i>	5	1	-
<i>Classic Blue</i>	6	-	1
<i>Australia</i>	7	-	-
<i>Allora</i>	8	1	-
<i>Hotspur 2</i>	9	-	-
<i>Gretel II</i>	10	-	-
<i>Mystic II</i>	11	-	-
<i>Very Tasty</i>	12	-	-
<i>Steak n Kidney</i>	13	-	-
<i>Supertramp II</i>	14	-	-
<i>Evolution</i>	15	-	-
<i>Indulgence</i>	16	1	-
<i>Juana</i>	17	-	-
<i>As You Do</i>	18	-	-
<i>Flying Brandy</i>	19	-	-
<i>Torquil</i>	19	-	-

### WINTER SERIES DIVISION 2

Division Representative: Peter McCorquodale

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Rapier</i>	1	2	1
<i>Vitamin Sea</i>	2	1	1
<i>Clewless?</i>	3	-	2
<i>Wait For What</i>	4	1	-
<i>Melody</i>	5	-	-
<i>Ça Va</i>	6	-	-
<i>Alcamy</i>	7	-	-
<i>Levanter</i>	8	-	-
<i>Shambles</i>	9	-	-

### WINTER SERIES CLASSIC DIVISION

Division Representative: Peter McCorquodale

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Antares (5.5)</i>	1	1	-
<i>Eudoria</i>	2	-	1
<i>Antara</i>	3	2	-
<i>Lahara</i>	4	1	-
<i>Ranger</i>	5	-	1
<i>Antares</i>	6	-	-
<i>Celeste</i>	7	-	-
<i>Wathara</i>	8	-	-
<i>Gynea</i>	9	-	-
<i>Vanity</i>	10	-	1
<i>Mister Christian</i>	11	-	-
<i>Ariel</i>	12	-	-
<i>Morag Bheag</i>	13	-	1
<i>Malohi</i>	14	-	-
<i>Weene</i>	15	-	-
<i>Cherub</i>	16	-	-



Clewless?



The start of Division 1 in the 2012 Lion Island Race



