

Sydney Amateur Sailing Club

154th Annual Report
2026



Volunteer racing in the Commodore's Cup
Photo: Geraldine Wilkes

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Sydney Amateur Sailing Club

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Officers

Patron

Her Excellency the
Honourable
Margaret Beazley AC KC
Governor of New South Wales

Co-Patron

Hugh Treharne OMA

Commodore

Peter Scott — *Cherub*

Vice Commodore

Chris Manion — *Samphire*

Rear Commodore

Alice Murphy — *Bordeaux*

Captain

Phil Tanner — *Double Dutch*

Honorary Secretary

Leone Lorrimer — *finesse*

Honorary Treasurer

John Brennan — *Dancing
with the Wind*

Honorary Solicitor

Sean Kelly — *Lonely*

Directors

J. Brady
D. Brown
A. Cousins
S. Kelly
M. Neyakivi

Auditor

Crowe Sydney
Chartered Accountants

Honorary Starters

M. Warner
D. Pryke
G. Donovan
M. Neyakivi



Amber K racing in the Commodore's Cup
Photo: Geraldine Wilkes

Commodore's Report

Over 154 seasons the Amateurs has served many generations of sailors and their families. Our clubhouse, wharf and decks look like they might have done 100 years ago, our members and their boats look like a club of years gone by too. It is a unique place where the spirit of the members permeates the fabric of the club: the work of volunteers renewing and sustaining the place. Sean Langman said it best when asked how long his 1932 yacht Maluka could keep racing - "Given she's built from Huon pine planks over 1,000 years old - I reckon she still has a few good years left in her!"

It is the spirit of the members and staff that keep the place vibrant and on course - they promote the love of sailing to everyone. Generous, encouraging spirits such as that of our co-patron Hugh Treharne, whose passing we commemorated at the start of the season. The capable and considerate spirit of Dee our tender driver, who last week returned to Ireland - fair winds to you Dee. The courageous and skillful spirit of the "Salvage Crew" who have had yet another full year of accomplishments. The determined, inspiring spirit of the Water Women who aim to make the club a welcoming space for everyone. The rowdy, happy spirits of racing sailors back after a day on the harbour.

Over the course of the year, there were many notable highlights. With experts involved at every stage, the Southeast wall of the clubhouse was demolished and rebuilt last winter, with finishing touches applied just an hour from the season opening. It was like a miracle, with few people at the end of the job able to see that anything had happened at all. Less visible but equally important, maintenance works were completed on deck and wharf pile repairs and the reconstruction of the end section of the slipway rails. Divers working in teams, concrete pours into caissons, craning, cajoling and enjoying every minute. Thank you all, we owe you so much more than the few cases of black beers.

Successful negotiations of our leases for both the clubhouse and Green Shed

were completed over the past year by Sean Kelly. It was a complicated matter involving discussions with Transport for NSW, the North Sydney Council, Mosman Council, Department of Lands and an independent contractor working for NSW Maritime. Sean patiently sliced his way through red tape and intransigent bureaucracy. For outstanding service to the club in dealing with our legal matters and including negotiating our insurance, it is only right to recognise Sean as the club's Honorary Solicitor, and I thank Gary and Nick Cassim for their years of service before Sean.

Thanks also go to Sarah Scott for many years of leadership of the Water Women as she passes the baton to Leone Lorrimer and her committee. Detailed paperwork by Leone Lorrimer resulted in the securing of two grants in the last year, one for maintenance of the slipway and a second for skills development and training within the Women's sailing group. Events such as En Plein Air, the Winter Soiree, Trivia Night and sailing rallies have shown there is more fun to be had at a sailing club than just what happens on the water. Women's participation is growing at all clubs with combined sailing series and specific women's events; the Amateurs is playing a part in this growth.

Fred Bevis, one of a group of actively engaged past Commodores, has continued his years long project to preserve the club's 150-year archive and facilitate access to its data, stories and images. The new website is proving to be an incredible resource of information that had been buried in storage for decades. Equally, the Reflections team has provided access through the website to additional contemporary recordings of the club's immediate past.

Last October saw a new event for the club's Classic Yacht interests with the co-hosting of the Centenarian Rally. Inspired by the 100th birthday of Hoana, we saw 16 yachts and classic boats celebrated for their long service. The ANMM, the Sydney Heritage Fleet and Wooden Boat Association all contributed, with the

results visible on the evening news.

Two events in the last few months brought particular pleasure to me and in doing so have enhanced the reputation of the club as a home for Classic yachts. Firstly, after 26 years of trying, our Kelly Cup winner this year is Vanity (John Crawford), setting a precedent as the first of the Rangers class to do so. Secondly, the youngest of the Rangers class boats, Volunteer (Ian Smith), only launched last year, has just been named by Classic Boat Magazine as the Modern Classic Boat of the year. To both skippers, their families and crews, well done!

Thanks also go to our Treasurer John Brennan and Sophie for keeping us focused on a stable financial position in a year where money is tight. Thanks to Karen for running the staffing rosters, supporting events and ensuring food and drink is always near to hand. The slipway under Rod's leadership and supported by Peter Cowman runs successfully through all weather and, even with staff changes, hardly skips a beat. Thanks to Jim, who whilst driving the tender through all kinds of weather, also manages to regale us with stories and up to date information that helps keep us safe. Thank you also to slipway staff and tender drivers for your work.

As I prepare to hand over after three years as Commodore, I hope you find the club is in good order, although there is always more work ahead. The maintenance of infrastructure, buildings and boats supports the enjoyment of our sailing, and, in return, our membership actively supports the club. A large share of credit for the success of our efforts must go to our volunteers who, apart from getting the many jobs done and saving the club thousands of dollars, find a camaraderie that is deeply satisfying. Thank you all.

Lastly, thank you to my fellow directors, who have made significant contributions of time and effort in dealing with the many issues that have arisen over the last three years. I feel humbled to have had your support and grateful to have learnt from your sage advice in the process. Your generosity and skill in managing the transitions required to keep up the vital spark of the club have placed us in good stead to deal with any future challenges. The course is set, the crew is fit, and the helm is ready to be handed over to the next watch.

Three cheers for the Amateurs!

Peter Scott
Commodore



Hoana's 100th birthday inspired the Centenarian Rally
Photo: Geraldine Wilkes



Yvonne racing in the Sydney Women's Keelboat Series
Photo: Marg Fraser-Martin

Finance and Administration

The 2026 financial year was a positive year for the Club despite tougher economic climate and some unplanned expenditures.

Rate increases across all the Club's activities and some volume growth helped to offset the impact of inflation. Favourable revenue increases on all revenue streams, including subscriptions, moorings, shipwright and social receipts helped to more than offset softer investment markets, including lower dividends.

Profit for the year, inclusive of investments and other income, was \$41k, compared to \$88k last year. The lower profit was a function of revenue mix, i.e. lower investment gains and rising costs, particularly labour, which included a one-off payment of historically incorrect casual wages, and an increase in depreciation following recent capital expenditures.

Revenue of \$1.21 m was \$44k or +4% higher due to the increase in rates across all revenue streams, partly offset by softer investment markets.

Costs were tightly managed and came in in-line with expectations, except for the one-off payment.

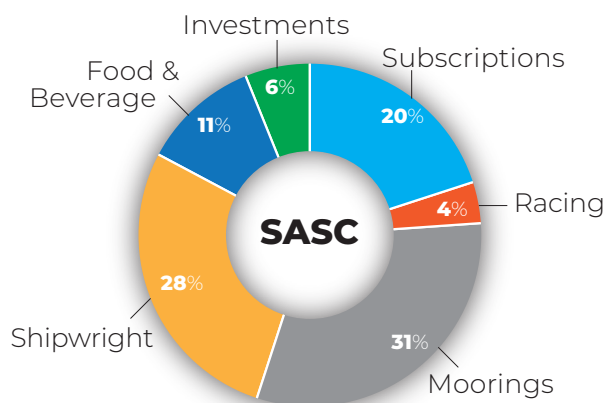
Investments markets were positive, but dividends were lower while interest was slightly higher. Investment funds are now over \$1.2m.

Cash generation from operations was strong at \$113k, funding capex of \$82K. A TfNSW Boating Infrastructure Grant of \$26K offset slipway repair costs.

Net, your Club's financial performance continues to be strong thanks to the continued loyal support of you, the Members.

Generally, all operational areas performed well.

SASC Revenue 2025-2026



Below is a breakdown of the \$1.21m revenue by area.

Membership subscriptions (including Sail Pass and joining fees) of \$237k was +3% on last year, due to a subscription rate increase, partly offset by membership category mix.

Mooring, dinghy and locker fees of \$372k were up \$23k or 7% on last year due to a rate increase and improved utilisation of moorings. Revenue increased faster than higher mooring service costs, resulting in an increased contribution.

Racing income of \$53k was up \$4k or 8% due to greater participation and a rate increase.

Clubhouse Income from the bar, food and other events of \$128k was down \$3k on last year despite several additional social events, mainly due to the non-recurrence of Gaffer's Day in FY26.

Slipway of \$344k was up \$49k or 17% up on last year due to additional labour. The higher revenue led to improved slipway contribution to the Club's overall profit.

Our reserve/investment portfolio as at 31 May 2026 was \$1,211k, up \$72k on last year from investment gains, dividends and interest income, net of

fees. Our investment strategy remains conservative. Our reserves serve as a "capex" fund to pay for some significant infrastructure replacement and refurbishment costs expected in the coming years — including the Green Shed and the main clubhouse pontoons. In addition, your Club had \$220k cash on hand to fund operations in FY27.

I would like to take this opportunity to thank Sophie Tong and Karen Ewels for their ongoing support and hard work in managing the club's finances and reporting in a timely manner to the Board. The Club's operations continue to benefit from their diligence, robust budgeting, reporting and analysis.

In closing, it is pleasing to be able to report, that despite challenging economic times and some unplanned expenditures during the year, your Club continues to be in a strong financial position at the end of the current financial year and can meet all its financial obligations as and when they fall due.

John Brennan
Treasurer



Celeste
Photo: Geraldine Wilkes

Membership

Membership has remained largely stable year on year and participation in racing and club events is high, which given the economic challenges facing sailing clubs today is no small accomplishment.

The club has welcomed 33 new members, encouraged new sailing participants through the crew list and Women on Water rallies, and we continue to see more diversity across gender and age groups.

Thanks to the skippers who provide the boats and to all Members and Crew Members who not only sail them but who commit to the club on any number of levels.

The best advertisement we have for new members is the community of sailors we have at the Amateurs, and the way we welcome new faces.

To keep that community strong we need to be much more than the Harbour's best kept secret, we need to attract a little more attention and let more people know the unique benefits the club has to offer.

As annual subscriptions are sent out at this is the time of year, we will find members moving on because they have sold boats, moved from Sydney or reached a point where they are no longer able to commit to sailing. Our challenge is to do more than just replace that number (as we do each year), it is to grow, and it is to encourage everyone who sails with us to commit to membership.

The recent NSW Sailing Summit highlighted membership and participation as core issues facing sailing clubs at all levels. Looking at many of the options raised, the Amateurs is moving in the right direction but with the ever present need to do more.

The Amateurs was founded on the principle of making sailing on Sydney Harbour more accessible to more people and more than ever that principle is key to a vibrant future.

Former Commodore and Life Member Fred Bevis notes, the Amateurs has 159 Boats on its yacht register, just over half of which are involved in racing (and many across multiple events).

It is an impressive figure that underlines the Amateurs as a club for sailors, those who race and those who cruise on Sydney Harbour and beyond. It also highlights that there is more to the club than just racing and that we are a community of broad sailing interests. The number of active boats we have, both racing and cruising, will always be proportionate to the number of members we can attract and the vibrancy of the club itself.

Liking things just as they are, and there is a lot to like at the Amateurs, will not ensure the next 150 years. As boats and lifestyles evolve, our challenge will be to encourage new generations of sailors, new people and new ideas, and it will be for everyone to look at membership as being at the heart of future planning.

May 2025 without Adj	EOFY 2025	Joined	Resigned	Struck Off	Deaths	Transfers	2025-26
Hon. Life	14						14
Life	24				1		23
Active Life 35+	23		1			(3)	19
Active Life 40+	4					5	9
Full	249	8	9	1	2		245
Youth	1	1					2
Associate	11	1				(1)	11
Absentee Country	38		1	2		2	37
Crew	108	23	12	2		(3)	114
Total	472	33	23	5	3	0	474



Centaurus
Photo: Geraldine Wilkes

Boatshed

Overview of Responsibilities

The Vice Commodore is responsible for the daily upkeep and operation of the club's essential infrastructure. This includes the tenders, start boat, slipway, both boatsheds, pontoons, moorings, and the clubhouse building itself. The smooth running of these facilities is made possible by a dedicated and skilled group of members, supported by a generous community of club volunteers.

Volunteer Projects & Enhancements

Over the past year, significant works have been completed, with some projects still ongoing. Major achievements include the rebuilding of the last pile support on the outer end of the slipway's southern rail, re-sleeving piles, as well as supporting and pouring 60 bags of concrete/cement mix to reinforce five piles under the main deck. Additionally, there was the recovery and reuse of one of the three fallen piles that had become submerged off the deck. Ongoing maintenance is required for the main pontoon, including regular chipping of rust and painting, as well as replacing sliders and rubber buffers to ensure continued support for the pontoon.

Volunteer Working Bees

Volunteers have once again demonstrated outstanding commitment at working bees held over the past 12 months, with further working bees planned for July and August this year. These activities, which typically run across several weekends, are a highlight for members and foster a strong spirit of camaraderie. The list of small but important tasks continues to grow, and the club extends its thanks to all members who have contributed their time and efforts to complete many jobs. For the safety of both members and the facility, it is essential that the main boatshed and Green Shed are kept tidy. Members are reminded to label and store their belongings in their lockers, dinghy spaces and allocated outboard engine rack spaces.

There is also an ongoing requirement that batteries are only charged in the main boatshed when members are present at the club, and never in the Green Shed.

Boat and Tender Service

The club's boats are all operational, though ongoing maintenance is always required to keep the fleet ready for use on the water. Over the Christmas and New Year period, the Nancy underwent an engine rebuild, received a new floor, a renovated engine box, and fresh paintwork, thanks to Rod and the slipway team. At the beginning of the 2025 sailing season, the club launched Kareela, which has proved to be an excellent starter boat. Although there was a diesel bug issue, it appears to have been resolved. The club also thanks both its paid and volunteer drivers for providing extra support on busy race days. The midweek Wednesday tender service has grown in popularity, offering increased convenience for members.

Slipway, Pontoons, and Moorings

The slipway continues to be a vital asset for the club. Rod Phillips continues to manage the operations with support from Peter Cowman when not doing all his general duties around the club. Planning is underway for the replacement of both pontoons and moorings in the coming years, and members will be kept informed as these projects progress.

Acknowledgements

Special thanks are extended to Tony Cousins for his dedicated management of the club's moorings throughout the year.

Chris Manion

Vice Commodore



The 'Salvage Crew' repairing the slipway rails, a project that attracted grant funding.
Photo: David Salter

Clubhouse

Our Clubhouse remains the centre of club life for The Amateurs, whether it is an organised social or formal event, a group of skippers and crew relaxing after a race or just a few friends catching up on the deck, we offer a welcoming environment for our members, guests, visiting sailors and the wider community.

Throughout the year the Clubhouse has played a vital role providing a fantastic venue for our events included the Opening Summer and Winter Season celebrations, Friday Twilight barbeques, trivia and solstice evenings, the annual prizegiving and our inaugural Centenarian Rally. These events, in addition to regular gatherings after racing, bring members together, both on and off the water, reinforcing the strong sense of camaraderie and community that is a defining characteristic of the Amateurs.

During the year, our Life Members' Lunch and Annual General Meeting were held at the Mosman Rowers to allow our "Salvage Team" to rebuild the clubhouse south-east wall, ensuring the building remains safe and functional for future generations.

The Centenarian Rally was a particular highlight in October, attracting significant interest and displaying

our commitment to celebrating and preserving the rich heritage of classic and historic yachts. The Clubhouse was an important venue for skippers, crew and visitors including the Channel 9 News team, and contributed to the success and enjoyment of the event for over one hundred members and guests. Thank you to the Centenarian Committee for your commitment to planning this inaugural event which will be held again in 2027.

Thank you to our fabulous staff Karen Ewels and Peter Cowman who support the clubhouse and social activities in many ways. Our bar staff and tender drivers do a wonderful job on our busy days and nights. Your contribution is appreciated by all.

The successful operation of the Clubhouse relies heavily on the dedication of volunteers who contribute their time and expertise throughout the year. New volunteers are always welcome.

Thank you for your continued participation in Club activities throughout the year. Your involvement is fundamental to continuing the spirit of The Amateurs and the strength of our community.

Alice Murphy
Rear Commodore



Commodore addressing the Life Members Lunch



40 Degrees South led the singing at the Winter Solstice Soiree organised by the Water Women
Photo: Leone Lorrimer

Racing

The 2025–26 season continued to build on the strong participation levels of recent years, with approximately 110 active yachts competing across all series. SASC participated in the Combined Clubs Women's Keelboat Series for the first time, with strong participation and excellent after-race activity.

Race Management

The SASC race management team consists of permanent and volunteer resources. This season several Race Officers undertook National Race Officer training provided by Australian Sailing. Our volunteer start boat pool continues to grow, and we implemented for the first time a scheme for boats to provide a crew volunteer on the start boat for the Friday Twilights.

Kareela continues to provide an outstanding platform for race management, with continuous improvements throughout the season enhancing its capability and reliability. Kareela also assisted in other clubs' events including the SHYR and MHYC Sydney Regatta.

SailSys now has three full seasons of handicap data and as a result handicaps are at their most stable. Results continue to show close corrected time spreads. SailSys enables seamless collaboration with other clubs, enhancing initiatives such as Women on Water (WOW) with RPEYC, Sydney Harbour Women's Keelboat Series, RANSA Regatta and the Sydney Harbour Regatta with MHYC.

Friday Twilights

Friday Twilights continues to be popular. The season was divided into Spring/Summer sessions to allow boats to enter either, and to enable re-balancing of divisions if necessary. The average race participation was close to 30 boats, with strong after-race activity throughout the season.

Saturday Series

The Saturday Series continues with six components: Classic, S30, Cavalier 28, Mixed Fleet/Cruiser Race and Commodores Cup. This year we ran a Folkboat Subseries with good participation. The S30 series is growing again with a renewed focus, and other fleets continue with healthy numbers. On average, 25 boats participated on Saturdays.

Sunday Series

The Sunday Series continues to be popular, with up to 20 boats participating each race. This season divisions were balanced based on performance, and a classic PointScore was added across both divisions with some encouraging early results. Two Sunday races were combined with other clubs – RPEYC WOW and the RANSA Regatta.

The Ranger/Couta and Folkboat sprints continue to be popular, delivering close results and high participation. The Folkboat fleet is growing strongly, which is a very pleasing development for the Club.

Cruising

Beyond racing, our informal cruising group continues to thrive. The season's Port Stephens cruise involved nine yachts and over 25 members enjoying a relaxed weekend, including a well-attended BBQ at Soldiers Point with some boats continuing to Lord Howe Island for the annual BBQ to support the Islands school.

The cruise is set to be repeated in November this year.

Offshore Series

The Club is instigating an offshore series to encourage skippers to sail outside the Heads... This will (initially) consist of the SASC Lion Island Race, BPYC/SASC Don Deller Race (& overnight at Pittwater), the SASC Bob Brown Race (cruise option also) to the Basin and the CYC City of Sydney Cup (Botany Bay Race - part of Aus Day Regatta).

Major Events and Collaborations

The Annual Prizegiving was again well attended, with 120 members present for an excellent evening celebrating the season's achievements across all fleets.

Acknowledgements

Sincere thanks to Racing Secretary David Pryke and Race Officers Gary Parsons, Mike Warner, Gary Donovan and Maz Kivi for their dedication and professionalism throughout the season.

We also acknowledge the ongoing contribution of our Divisional Representatives, who play a vital role in delivering the Club's diverse racing program within the constraints of a busy harbour calendar.

Thank you to our crew coordinators Louise Macaulay and Philip Brown, and to Margaux Everett for her continued support with web development and digital systems.

Our appreciation also goes to the SASC Office and support staff, whose efforts underpin every race day, Friday BBQ, tender service and member-facing activity throughout the season.

Congratulations to all skippers and crew on a successful 2025–26 season. We look forward to welcoming you back on the water for another outstanding year in 2026–27.

Phil Tanner
Club Captain



Malohi
Photo: Geraldine Wilkes



Windshadow and Lonely at the Cruiser Racer Start
Photo: Geraldine Wilkes

Financial Report

31st May 2026

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Directors Report

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2026 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
P A Scott	Architect	20 years	Commodore
C J Manion	Manager	23 years	Vice Commodore
A Murphy	Company Director	8 years	Rear Commodore
P Tanner	Company Director	21 years	Captain
L C Lorrimer	Architect	29 years	Honorary Secretary
J H Brennan	Chartered Accountant (Irl and Aus)	26 years	Honorary Treasurer
D Brown	Business Advisor	27 years	Director
T Cousins	Company Director	8 years	Director
J Brady	Company Director	30 years	Director
S J Kelly	Lawyer	19 years	Director
M Neyakivi	Engineer	6 years	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated above.

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

TRADING RESULTS

The operating profit after income tax of the Company for the year to 31 May 2026 was \$41,296 (2025: \$87,714).

REVIEW OF OPERATIONS

Total membership has increased slightly from 472 to 474 at the end of the current year.

DIVIDEND

No dividend has been recommended or paid during the year as the Company's Constitution does not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There are no changes to the principal activity of the Company i.e. the promotion of the sport of amateur sailing, under the new Constitution.

AFTER BALANCE SHEET DATE EVENTS

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

DIRECTORS REPORT

ENVIRONMENTAL REGULATIONS

The Company operations are subject to environmental regulation under laws of the Commonwealth, State and Local governments. The directors are not aware of any outstanding breaches of those regulations.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
P A Scott	11	11
S J Kelly	11	8
C J Manion	11	8
A Murphy	11	9
L C Lorrimer	11	10
J H Brennan	11	9
D Brown	11	10
T Cousins	11	5
P Tanner	11	8
J Brady	11	10
M Neyakivi	11	11

The Club is incorporated as a Company limited by guarantee. In accordance with the Constitution, every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of winding up of the Company during the time that he or she is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31 May 2026 was \$23,700. (2025: \$23,600).

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the Club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report.

DIRECTORS AND AUDITORS' INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

DIRECTORS REPORT

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of these proceedings.

The Company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors

A handwritten signature in blue ink, appearing to be 'P A Scott'.

P A Scott
Commodore

A handwritten signature in blue ink, appearing to be 'John H. Brennan'.

J H Brennan
Honorary Treasurer

Dated at Sydney on this 8th day of July 2026



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Auditor's Independence Declaration Under Section 307c of the *Corporations Act 2001* to the Directors of Sydney Amateur Sailing Club

As lead engagement partner, I declare that, to the best of my knowledge and belief, during the year ended 31 May 2026 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Yours sincerely,

A handwritten signature in black ink that reads "Crowe Sydney".

Crowe Sydney

A handwritten signature in black ink that reads "Trishant Chandra".

Trishant Chandra
Associate Partner

08 July 2026
Sydney

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Statement Of Comprehensive Income

For The Year Ended 31 May 2026

	NOTE	2026 \$	2025 \$
Revenue	2	1,212,449	1,168,819
Less Expenses			
COGS		(114,424)	(125,287)
Employee benefits expense		(624,123)	(515,670)
Depreciation expenses		(81,775)	(74,912)
Lease expense		(1,184)	1,259
Interest expense on lease liabilities		(7,822)	(8,398)
Administration expenses		(41,751)	(43,418)
Repairs and maintenance		(22,147)	(45,205)
Training		(362)	(943)
Licence Fees		(41,891)	(39,635)
Insurance		(73,293)	(74,658)
Rates & water		(8,329)	(6,442)
Sundries		(20,654)	(17,549)
Workboat expenses		(24,506)	(18,432)
Other expenses from ordinary activities		<u>(108,892)</u>	<u>(111,815)</u>
Profit before income tax expense		41,296	87,714
Income tax expense		<u>-</u>	<u>-</u>
Net profit for the year, after tax expense		<u>41,296</u>	<u>87,714</u>
Other comprehensive income after income tax:			
Revaluation movement of buildings		(99,633)	545,126
Movement in training reserve		<u>(3,216)</u>	<u>(2,334)</u>
Total other comprehensive (loss)/income for the year, net of tax		<u>(102,849)</u>	<u>542,792</u>
Total comprehensive (loss)/income for the year, net of tax		<u>(61,553)</u>	<u>630,506</u>
Total comprehensive (loss)/income attributable to members of the Company		<u>(61,553)</u>	<u>630,506</u>

Statement Of Financial Position

As At 31 May 2026

	NOTE	2026	2025
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents	3	220,087	199,678
Trade and other receivables	5	241,681	231,927
Financial assets	4	1,211,473	1,139,732
Inventories		28,698	24,163
Other assets	6	89,182	85,463
Total Current Assets		<u>1,791,121</u>	<u>1,680,963</u>
Non-Current Assets			
Property, plant and equipment	7	2,146,064	2,233,950
Right-of-use assets	8	<u>71,511</u>	<u>80,544</u>
Total Non-Current Assets		<u>2,217,575</u>	<u>2,314,494</u>
Total Assets		<u>4,008,696</u>	<u>3,995,457</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	9	573,064	502,346
Lease liabilities	10	10,373	9,391
Provisions	11	114,146	104,267
Total Current Liabilities		<u>697,583</u>	<u>616,004</u>
Non-Current Liabilities			
Lease liabilities	10	105,162	114,698
Provisions	11	<u>9,810</u>	<u>7,061</u>
Total Non-Current Liabilities		<u>114,972</u>	<u>121,759</u>
Total Liabilities		<u>812,555</u>	<u>737,763</u>
Net Assets		<u>3,196,141</u>	<u>3,257,694</u>
Reserves	12	2,911,687	3,014,536
Accumulated profits		<u>284,454</u>	<u>243,158</u>
Total Equity		<u>3,196,141</u>	<u>3,257,694</u>

Statement Of Changes In Equity
For The Year Ended 31 May 2026

	RESERVES	ACCUMULATED PROFITS	TOTAL
Balance at 1 June 2024	<u>2,471,744</u>	<u>155,444</u>	<u>2,627,188</u>
Profit for the year, after tax expense	-	87,714	87,714
Total other comprehensive income for the year, net of tax	542,792	-	542,792
Balance at 31 May 2025	<u>3,014,536</u>	<u>243,158</u>	<u>3,257,694</u>
Profit for the year, after tax expense	-	41,296	41,296
Total other comprehensive (loss)/income for the year, net of tax	(102,849)	-	(102,849)
Balance at 31 May 2026	<u>2,911,687</u>	<u>284,454</u>	<u>3,196,141</u>

For a description of each reserve, refer to Note 12.

Statement Of Cash Flow

For The Year Ended 31 May 2026

	NOTE	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and others		1,027,469	896,048
Payments to suppliers, employees and others		(912,056)	(789,422)
Net cash inflow from operating activities		<u>115,413</u>	<u>106,626</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(84,489)	(58,808)
Proceeds from property, plant and equipment		-	22,864
Interest received		2,916	2,388
Dividends received		31,673	34,498
Proceeds from Investments in Financial Assets		(28,728)	(28,475)
Net cash outflows from investing activities		<u>(78,628)</u>	<u>(27,533)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest expense paid on lease		(7,822)	(8,398)
Repayment on lease liabilities		(8,554)	(9,314)
Net cash outflows from financing activities		<u>(16,376)</u>	<u>(17,712)</u>
Net increase in cash held		20,409	61,381
Cash and cash equivalents at the beginning of the financial year		199,678	138,297
Cash and cash equivalents at the end of the financial year	3	<u><u>220,087</u></u>	<u><u>199,678</u></u>

Notes To The Financial Statements

For The Year Ended 31 May 2026

1. MATERIAL ACCOUNTING POLICY INFORMATION

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars.

(a) Income tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposit held at call with financial institutions and other short term highly liquid investments.

(c) Trade and other receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognized at amortized cost, less any allowance for expected credit losses.

(d) Financial assets

Financial assets are initially measured at fair value, with transaction costs included unless the asset is classified as fair value through profit or loss. Subsequent measurement depends on the asset's classification, which is based on the business model and cash flow characteristics, and assets are derecognized when rights to cash flows expire or are transferred.

Financial assets at fair value through profit or loss

Financial assets are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognized in profit or loss.

Notes To The Financial Statements

For The Year Ended 31 May 2026

1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(e) Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortized cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(f) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets is depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2026	2025
Buildings	2.5%	2.5%
Clubhouse Development	5.0%	5%-10%
Furniture and fittings and equipment	6%-33%	6%-25%
Boats	5%-15%	5%-15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

Valuations of land and buildings

The basis of the valuation of land and buildings is fair value. The land and buildings were last revalued on 30 July 2025 based on independent assessments by a member of the Australian Property Institute having recent experience in the location and category of land and buildings being valued. Due to the specialised nature of the assets, the valuation has been determined using the depreciated replacement cost approach, rather than by reference to direct comparable sales.

(g) Right-of-use Assets

A right-of-use asset is recognized at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognize a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

Notes To The Financial Statements

For The Year Ended 31 May 2026

1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(h) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all employees.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(i) Lease liability

A lease liability is recognized at the commencement date of a lease. The lease liability is initially recognized at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

A lease liability is recognized at the commencement date of a lease. The lease liability is initially recognized at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortized cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

(j) Revenue Recognition

The company recognizes revenue as follows:

Membership Subscriptions

Revenue from membership subscriptions is recognized on a pro-rata basis over the membership period.

Rendering of services

Revenue from a contract to provide services is recognized over time as the services are rendered based on either a fixed price or an hourly rate.

Other revenue

Other revenue is recognized when it is received or when the right to receive payment is established.

Notes To The Financial Statements

For The Year Ended 31 May 2026

1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(l) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, because of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Fair Value Measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

(n) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(o) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the company. The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Notes To The Financial Statements

For The Year Ended 31 May 2026

1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(o) Critical Accounting Estimates and Judgements (continued)

Fair value measurement hierarchy

The entity is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being: Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of assets and liabilities classified as level 3 is determined using valuation models. These include the use of unobservable inputs using the best information available in the circumstances. Refer to note 14 for further information.

Estimation of useful lives of assets

The entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the consolidated entity's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The entity reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Notes To The Financial Statements
For The Year Ended 31 May 2026

	2026 \$	2025 \$
2. PROFIT FROM ORDINARY ACTIVITIES		
(a) Operating Revenue (Excluding Unearned Income)		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	232,676	224,318
Racing entrance fees received	52,779	49,026
Mooring, dinghy, locker fees received	371,538	348,426
Shipwright sales	344,613	295,586
Social receipts	111,596	92,749
Joining fees received	4,891	6,346
Interest received - other persons	2,916	2,388
Dividends received	31,673	34,498
Market movement in investment portfolio	43,013	77,108
Other	16,754	38,374
	<u>1,212,449</u>	<u>1,168,819</u>
(b) Profit from ordinary activities before income tax has been determined after:		
(i) Charging as expense:		
Depreciation of non-current assets		
- property, plant and equipment	72,742	65,879
- right of use asset	9,033	9,033
Interest expense on lease liabilities	7,822	8,398
Rental expense on operating leases not capitalised	1,184	(1,259)
Other provisions:		
- employees entitlements	35,201	35,816
Remuneration of the auditor of the Company for:		
- auditing the accounts	15,000	14,000
3. CASH AND CASH EQUIVALENTS		
Cash at bank	<u>220,087</u>	<u>199,678</u>
4. FINANCIAL ASSETS		
Interest bearing deposits & other financial assets	<u>1,211,473</u>	<u>1,139,732</u>

Notes To The Financial Statements
For The Year Ended 31 May 2026

	2026 \$	2025 \$
5. TRADE AND OTHER RECEIVABLES		
Current		
Trade receivables	246,681	236,927
Less: Allowance for expected credit losses	(5,000)	(5,000)
	<u>241,681</u>	<u>231,927</u>
Allowance for expected credit losses		
Movements in the allowance for expected credit losses are as follows:		
Opening balance	5,000	5,000
Additional provisions recognised	-	-
Receivables written off during the year as uncollectable	-	-
Closing balance	<u>5,000</u>	<u>5,000</u>
6. OTHER ASSETS		
Current		
Prepayments & Deposits Paid	<u>89,182</u>	<u>85,463</u>
7. PROPERTY, PLANT AND EQUIPMENT		
Clubhouse - at external valuation	1,560,000	1,500,000
Less accumulated depreciation	(32,500)	-
	<u>1,527,500</u>	<u>1,500,000</u>
Clubhouse - Improvements at cost	30,628	-
Less accumulated depreciation	(901)	-
	<u>29,727</u>	<u>-</u>
Boatshed Mosman - at external valuation	340,000	508,000
Less accumulated depreciation	(7,083)	-
	<u>332,917</u>	<u>508,000</u>
Boatshed Mosman - Improvements at cost	4,805	-
Less accumulated depreciation	(40)	-
	<u>4,765</u>	<u>-</u>

Notes To The Financial Statements
For The Year Ended 31 May 2026

	2026 \$	2025 \$
7. PROPERTY, PLANT AND EQUIPMENT (continued)		
Workboat Nancy K - at directors valuation	38,035	15,000
Less accumulated depreciation	(15,864)	(15,000)
	<u>22,171</u>	<u>-</u>
Workboat W. J. (Jack) Millard - at independent valuation	10,000	10,000
Less accumulated depreciation	(7,500)	(6,000)
	<u>2,500</u>	<u>4,000</u>
Workboat Kareela - at cost	159,160	159,160
Less accumulated depreciation	(13,927)	(5,969)
	<u>145,233</u>	<u>153,191</u>
Furniture, fittings and office equipment - at cost	191,624	167,800
Less accumulated depreciation	(141,615)	(128,197)
	<u>50,009</u>	<u>39,603</u>
Work in-progress	<u>31,242</u>	<u>29,156</u>
Total property, plant and equipment	<u><u>2,146,064</u></u>	<u><u>2,233,950</u></u>

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings	Boats	Furniture & Equipment	Work in-progress	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	2,008,000	157,191	39,603	29,156	2,233,950
Additions	13,349	23,035	23,824	24,281	84,489
Transfer	22,194	-	-	(22,194)	-
Revaluation decrements	(99,633)	-	-	-	(99,633)
Depreciation expense	(49,002)	(10,322)	(13,418)	-	(72,742)
Carrying amount at the end of the year	<u><u>1,894,908</u></u>	<u><u>169,904</u></u>	<u><u>50,009</u></u>	<u><u>31,243</u></u>	<u><u>2,146,064</u></u>

	2026 \$	2025 \$
8. NON-CURRENT ASSETS - RIGHT OF USE ASSETS		
Right-of-use-assets	180,660	180,660
Less: Accumulated Depreciation	(109,149)	(100,116)
	<u><u>71,511</u></u>	<u><u>80,544</u></u>

The company leases land for clubhouse and boatshed under agreement of 20 years. The lease has various escalation clauses. On renewal

Excluding the above lease, the company leases land and buildings under agreements which run month to month or are less than one year. The leases are either short term or low value, so have been expense as incurred and not capitalised as right-of-use assets.

Notes To The Financial Statements

For The Year Ended 31 May 2026

	2026 \$	2025 \$
9. TRADE AND OTHER PAYABLES		
Current		
Trade creditors and accruals	223,783	171,945
Master Card	-	700
Prize fund	3,682	3,682
Unearned revenue	345,599	326,019
	<u>573,064</u>	<u>502,346</u>
10. LEASE LIABILITY		
Current		
Operating Leases	<u>10,373</u>	<u>9,391</u>
Non Current		
Operating Leases	<u>105,162</u>	<u>114,698</u>
The contractual undiscounted future lease commitment is as follows:		
Carrying amount	115,535	124,089
Less than 1 year	17,557	17,213
Between 1 and 2 years	17,909	17,557
Between 2 and 5 years	95,061	93,197
Over 5 years	18,456	38,229
Total contractual cash flows	<u>148,983</u>	<u>166,196</u>
11. PROVISIONS		
Current		
Provision for annual leave	63,159	52,118
Provision for long service leave	50,987	52,149
	<u>114,146</u>	<u>104,267</u>
Non-Current		
Provision for long service leave	<u>9,810</u>	<u>7,061</u>
12. RESERVES		
Asset revaluation reserve		
Balance brought forward	2,979,779	2,434,653
Change during the year	(99,633)	545,126
	<u>2,880,145</u>	<u>2,979,779</u>
Training reserve		
Balance brought forward	34,757	37,091
Change during the year	(3,215)	(2,334)
	<u>31,542</u>	<u>34,757</u>
Total reserves	<u>2,911,687</u>	<u>3,014,536</u>

The asset revaluation reserve records the revaluations of non-current assets.
The training reserve records funds set aside for sail training.

Notes To The Financial Statements
For The Year Ended 31 May 2026

13. FAIR VALUE MEASUREMENT

The following tables detail the company's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on

Level 1

Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Unobservable inputs for the asset or liability

2026	Level 3
<i>Assets</i>	\$
Clubhouse	1,560,000
Mosman Boatshed	340,000
Boats - Jack Millard	10,000
Boats - Kareela	159,160
	<u>2,069,160</u>
2025	Level 3
<i>Assets</i>	\$
Clubhouse	1,500,000
Mosman Boatshed	508,000
Boats - Jack Millard	10,000
Boats - Kareela	159,160
	<u>2,177,160</u>
2024	Total
<i>Assets</i>	Level 3
	\$
Boats - Jack Millard	10,000
Boats - Captain Amora	35,000
	<u>45,000</u>

There was a third party revaluation for properties in the current financial year (2025: none). A fair value assessment of the work boats were last performed in 2022 by an independent valuer appointed by the Company. The depreciated replacement cost method was adopted in determining the fair value in accordance with the standard.

Notes To The Financial Statements

For The Year Ended 31 May 2026

14. DIRECTORS

The directors of Sydney Amateur Sailing Club during the financial year were:

P A Scott
C J Manion
A Murphy
P Tanner
L C Lorrimer
J H Brennan
D Brown
T Cousins
J Brady
S J Kelly
M Neyakivi

15. MEMBERS' GUARANTEE

The Club is incorporated as a Company limited by guarantee. In accordance with the Constitution every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2026 was \$23,700 (2025: \$23,600).

16. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

There were no related party transactions during the year.

17. MAINTENANCE ON COMPANY ASSETS

The Company's slipway staffs from time to time carry out maintenance on Company assets. Based on the time spent by staff and their hourly rates determined by the directors, we estimate the cost for the year to be \$107,030 (2025: \$77,720). All staff costs however remain in the statement of comprehensive income as wages under employee benefits expense.

18. EVENTS AFTER THE BALANCE DATE

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

The Financial Report was authorised for issue on 30th of June 2026 by the Board of Directors.

19. COMPANY DETAILS

The registered office and the principal place of the Company is:
Sydney Amateur Sailing Club
1 Green Street
Cremorne NSW 2090

Directors Declaration

CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 31 MAY 2026

Sydney Amateur Sailing Club is not required by Australian Accounting Standards to prepare consolidated financial statements.

In accordance with subsection 295(3A) of the Corporations Act 2001, no further information is required to be disclosed in this consolidated entity disclosure statement.

Directors Declaration

In the Directors' opinion:

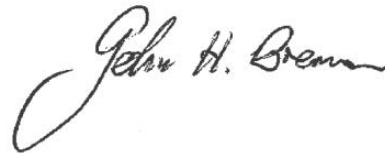
- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements.
- the attached financial statements and notes comply with Australian Accounting Standards – Simplified Disclosure Requirements of the Australian Accounting Standards Board as described in note 1 to the financial statements.
- the attached financial statements and notes give a true and fair view of Sydney Amateur Sailing Club's financial position as at 31 May 2026 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that Sydney Amateur Sailing Club will be able to pay its debts as and when they become due and payable.
- the statement that a consolidated entity disclosure statement is not required is true and correct.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporation Act 2001.

On behalf of the Directors



P A Scott
Commodore



J H Brennan
Honorary Treasurer

Dated this 8th day of July 2026



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Independent Auditor's Report to the Members of Sydney Amateur Sailing Club

Opinion

We have audited the financial report of Sydney Amateur Sailing Club which comprises the statement of financial position as at 31 May 2026, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 31 May 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independent Auditor's Report to the Members of Sydney Amateur Sailing Club

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report for the year ended 31 May 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**Independent Auditor's Report to the Members of
Sydney Amateur Sailing Club**

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Crowe Sydney

Crowe Sydney



Trishant Chandra
Associate Partner

08 July 2026
Sydney



Double Dutch and Huon Chief
Photo: Geraldine Wilkes

SASC Yacht Register

SASC Yacht Register

A1	Ranger	S & E McKnight
A2	Vanity	J Crawford
A3	Kilkie	A Osborne
A4	Cherub	M Pearse & P Scott
A5	Wind Shadow	M & J Brady
A6	Volunteer	I Smith
A7	Centaurus	C R Mitchell
A8	Etrenne	D Brown
A9	Skagerrak	L Buckmaster
A10	Tula	I Resnekov & C Cooper
A11	Irene	R Anderson
A12	Ragtime	M I Grant
A13	Pericles	C Rozakis
A14	Saltair	J Pennefather
A15	Wathara	W Loader
A16	Mister Christian	D Salter
A17	Isabella	B Thompson
A19	Maluka	S Langman
A21	Marai	R & L Gray
A22	Torquil	P McCorquodale
A23	Kaos	C Curdie
A24	Vivaldi Fore	C Griffiths, M Chapman
A25	Nike	S A Hunt
A26	Celeste	H Darin
A27	Casuarina	R & J Heard
A28	Shamrock	R Moore
A30	Blue Belle	N & M Olliffe
A31	Astelot	M Cruickshank
A33	Solveig	P Leonard
A34	Vivienne Marie	P Brogan
A35	Ciel	O Baasch
A36	Shoshana	J Rosenberg
A37	Coleen III	F J, J F & P J Bevis
A38	Eventide	J Morton
A39	Windsong	H G Nossiter
A41	Big Fish	S Langman
A42	Friendly Light	T Butterworth
A43	Caprice	A Pfeiffer
A44	Morning Light	W Soden
A45	Athene	J Diacopoulos
A47	Valiant	P Inchbold
A48	Purdey	G Brown
A50	Rock Solid	G Turner
A52	Kirribilli	P Florance
A53	Lyn-B	M & J Gardner
A54	Emily Truro	H Smith
A55	Par Avion	P Toohey
A57	Flying Circus	P Donnelly
A58	Fresco	J Talbot
A59	Willpower	A Davis
A62	Quambi	J Macleod

A63	Idle Hour	M van der Helder
A64	Tamaris	G C Sproule
A65	Amber K	M Sproule
A67	May Be XI	P Chapman
A69	Lunacy	T Moul
A70	Malohi	M Evans
A71	Free Spirit	S Face
A73	Lumirata	A Zaininger
A77	Synergy	N Carney
A79	Finesse	L & M Lorrimer
A82	Lotus IV	A J Bird
A84	Harlequin	C Mclellan
A88	Sanuk	K Woolfe & B Schurr
A93	Rhythm'n'Blue	D Paskalis
A97	Myrmidon	R T Welch
A98	Luff	R T Welch
A99	Dacapo	R T Welch
A100	Hoana	M van der Wal
A101	Delinquent	T Hughes & W Ellis
A110	Huon Chief	J Barnett
A111	Ca Va	R Lamrock
A113	The Indefensible	H O'Neill
A119	Skylark	S Rice
A120	Daydream	B Langley
A121	Lahara	M Warner
A135	Yeromais V	J Diacopoulos
A140	Ariel	P Damp, R Forster & J Samaha
A148	Rambull	V Dudley
A156	Lolita	G N Cassim
A161	Serenity	I Smith
A164	Sticky	R Harris
A173	Arinda	L Gould
A174	Hotspur 2	W Hogan
A185	Shambles	H Smith
A188	Kelpie	M Maple-Brown
A189	Hebe	R J & T J Wilson
A191	Vagabond	I Lewis
A200	Rana	S & P Langman
A379	Red Cloud	I Clare
A380	Miranda	K Davison
A1929	Windward II	J Fox
A3788	Hum	B Patterson

SASC Yacht Register Of Unprefixed Numbers

AUS1	Blue Peter	P Girdis
AUS4	Wyandot	B Riddell
AUS79	Flying Brandy	M Tapia
AUS264	White Pointer	G Kirkman
AUS778	Jimmy Wong	J Bevis
AUS6151	Clewless?	Clewless Syndicate
B280	Spindrift	B Lyon
BX43	Bordeaux	A Murphy
CYC54	Solveig	J Whitfeld
GV7	Cuttlefish	T Cousins
HAV032N	Sailfish	R & L Evans
KA8507	Pep	L Timms
K19	Jaslia	A Brown
M9000	Amity	J Lynch
MH28	Eudoria	J Sturrock
PH46	Achilles	S Watts
R18	Ariel	T Brown
RYCT1	Weene	B Stoner
W5	Colleen II	P J Bevis
24	Josephine	N Rowe
37	Sic Em Rex	N Biggs, M Finney & R Waters
45	Fidelis	N A Stoke
62	Trixie	J Philips
77	Anitra V	P Brown
112	Vagrant	S Langman
139	La Vaudoise	D Paskalis
364	Paper Moon	D Williams
420	Lonely	S Kelly
514	Kemosabe	M Hill
551	Samiel	M Cassidy
780	Maris	T Tomaszewski
823	Kazoom	L Timms
986	Tempus Fugit	I Forbes
1073	Spinaway IV	R Palfreyman
1292	Theme	B Holt
1565	Syrah	D Hayward, E Peake, J Weeks
1612	Zara	J Griffin
1685	Beowulf	S Watts
1939	Typhoon	S Rylie
2604	Ghost Too	R Bartlett
2678	Karbeethong	K Shaw
2929	Yvonne	K Twible
3124	Perla	I Benavente-Molina, J I Velasco-Aruguena & J Brennan
3608	Joka	C E Williams
3643	Libellule	N & M Olliffe
3671	Windermere	M Grant
3939	Prion	C Oh & P Osborne
4377	Hot Bubbles 3	C Dalrymple-Hay & C Rodowicz
4426	5 to 6	M Dare

4579	Out of Africa	D Pryke
4664	Fagel Grip	J Lees
4670	Camilla	W Prest, P Smith & D Wood
4695	Kupu Gila	P Vandervaere
4834	Aeolus	P Tesoriero
5088	Indulgence	M Tomaszewski
5719	Double Dutch	P Tanner
5972	Mezzaluna	D & R Field
6511	Cloud IX	A Waugh
6571	Ping	D O'Donohue
6814	EZ Street	B Dover
6869	Tailwind	S Russett
6893	Imalizard	B Watson
7124	As You Do	R Littlewood
7206	Samphire	C Manion & M Daniel
7208	Le Mistral	S Anderson
8272	Spartacus	M van Kerkwijk
9509	Chilly Bin	A Waterfield & C Thompson
44001	Zing!	A Zaininger
	Champagne	C McLellan
	Mallana	L Ryan

Yachts in bold type are listed in the Australian Register of Historic Vessels





Isabella starting in the Commodore's Cup!
Photo: Geraldine Wilkes

Commodores of SASC

1872-1875	Capt. J.H. Amora	1964-1966	N.G. Cassim
1875-1877	W.R. Melville	1966-1969	J. Jackson
1877-1882	S.R. Hyam	1969-1971	H.L. Schneider
1882-1883	G.C. Elliott	1971-1974	S.B. Lloyd
1883-1889	E.M. Dietrich	1974-1975	H. Jackson
1889-1890	T. Marshall	1975-1978	B.W. Woods
1890-1891	T.H. Kelly	1978-1979	C.F.C. Crisp
1891-1892	P.R. Pedley	1979-1982	V.W. Dibben
1892-1893	E.G. Rae	1982-1985	J.C. Jeremy
1893-1901	T.H. Kelly	1985	F.D. Willis
1901-1902	J.O. Fairfax	1985-1986	V.W. Dibben
1902-1906	A.W. Crane	1986-1989	P.T. Garrow
1906-1907	Dr C. Maclaurin	1989-1992	R.H. Lawler
1907-1908	T.B. Dibbs	1992-1995	J.K. Morris
1908-1911	H. Walters	1995-1998	F.J. Bevis
1911-1913	O. Backhouse	1998-2001	A.M. Clarkson
1913-1914	R.G. Smith	2001-2004	C.B. Maclurcan
1914-1934	R.H.C. Down	2004-2007	R. J. Evans
1934-1938	C.W. Robson	2007-2010	J. A. Crawford
1938-1948	H.S. Lloyd	2010-2013	W. T. Hogan
1948-1950	E.C. Gale	2013-2016	L. J. Timms
1950-1958	E.J. Merrington	2016-2020	B. L. Dover
1958-1960	A.W. Furse	2020-2023	S. J. Kelly
1960-1964	A.W. Merrington	2023-Present	P. A. Scott



List of members

Life

A D Pfeiffer	1962
S D Bennett	1980
P L Brown	1977
L C Buckmaster	1978
J S Chambers	1978
P J Chapman	1972
P H Drummond	1978
M Gardner	1978
R M Gillespie	1981
R H Gray	1980
B B Hawke	1983
J D Jentsch	1971
CA Lucas	1986
H G Nossiter	1962
C G Oh	1982
H V O'Neill	1979
G Ross-Smith	1979
J S Smith	1967
B C Sproule	1977
G C Sproule	1977
D van Kool	1978
D P Williams	1977
T J Wilson	1980

Honorary Life

A A Saunders	1973
A L Barry	1983
F J Bevis	1977
A M Clarkson	1985
T K Cosh	1995
J A Crawford	1985
B L Dover	1987
R J Evans	1991
W T Hogan	1979
S J Kelly	2007
C B Maclurcan	1978
J K Morris	1977
M Stewart	2013
L J Timms	2000

Active Life 40-44 Years

M J Cranitch	1985
G J Dwyer	1983
T Ingham	1985
R A Lamrock	1985
P G Leonard	1982
P J Pangas	1985
C Smith	1983
B Watson	1985
C E Williams	1983

Active Life 35-39 Years

A Diacopoulos	1988
C Dalrymple-Hay	1986
A D Davis	1990
I T Lewis	1987
I R Macintosh	1987
P McCorquodale	1987
T E Moulton	1989
A C Osborne	1987
D S Paskalis	1986
D L Pryke	1990
S J Rice	1987
J Y Sheridan	1988
P Tesoriero	1987
L M Tomaszewski	1987
T H Tomaszewski	1986
M C van der Helder	1988
M P van der Wal	1987
K F Woolfe	1989
F J Yates	1988

Deceased

T Dalcom	1977
P Cleland	2009
D Walton	1998

Full

R Reznik	2012
LR Anderson	2004
S Anderson	2020
C Armstrong	2021
C Arnold	2014
C M J Atherton	2024
O Baasch	2020
J Barnett	2020
DJR Bell	2021
L Benavente-Molina	2019
T Beregi	2009
J Bethwaite	2017
J F Bevis	1991
P J Bevis	1996
N D Biggs	2012
A J Bird	2014
M Blight	2025
J K Brady	1996
M W Brady	1995
J Brenchley	2021
D Brennan	2022
J H Brennan	2000
A Broadbent	2020
P C Brogan	2013
M Brooks	2021
TJ Broomfield	2022
A Brown	1995

D Brown	1999
G W Brown	1992
G V Brumm	2025
T H Butterworth	2022
B Buyink	2023
I Campbell	2022
J A Campbell	2023
J W Cape	2018
A Case	2009
M S Cassidy	2024
M Chapman	2005
I Clare	2020
J Clifton	2024
K Connell	2022
P V Connett	2019
C Cooper	2015
G Corr	2017
T Cousins	2018
M Cruickshank	2015
J B Currie	2018
SB Currie	2023
P N Damp	2010
M F Daniel	2003
L Danvers	1992
J D'Arcy	2014
M Dare	2002
G Davies	2005
C D Davis	2004
H J Davison	2025
K A Davison	2025
D W De Boer	2001
M R Dickason	2021
P J Donnelly	1993
C Donohoe	2019
G M Donovan	2010
C Downes	2022
V G Dudley	2018
T Eade	2023
K K Edwards	2008
M Edye	2020
W Ellis	2022
L Evans	2014
M Evans	1997
N Evans	2021
R J Evans	2013
S Face	2009
D C M Field	2021
M Finney	2021
P R Florance	2016
B Foley	2016
I F Forbes	2014
M Forbes	2020
R W Forster	2003
T Fournier Le Ray	2023
J Fox	2021
I B Gainey	2019
O S H Gayner	2025

List of members

continued

RB Gilchrist	2023	J H Macleod	2007	M Skippington	2017
T M Gilkes	2004	G Mahoney	2026	B Slee	2019
P N Girdis	2000	C J Manion	2003	I H Smith	2009
M A Grant	1991	T Manion	2020	WG Soden	2014
MI Grant	2022	M A Maple-Brown	2013	JR Sparks	2026
B W Gray	2011	C J Marr	2018	M C Sproule	2012
A L Green	2022	S B McKnight	2015	A Stephens	2020
G Greenland	2015	C McLellan	1994	N Stoke	1998
M J Greenwood	2020	B J McMahon	2024	B M Stoner	2006
G Grezak	2012	C R Middlehurst	2005	B Stromquist	2024
C J Griffiths	1994	S K Middleton	2020	M Stubbs-Race	2018
O Griffiths	2018	C R Mitchell	2000	J N Sturrock	1996
J J Hand	2022	R A Moore	2019	R G Sutton	2016
G N Hanmer	2001	J Morton	2011	D Talbert	2020
I Hansen	2008	A Murphy	2018	J C Talbot	2026
R Harris	2008	D Nediaikov	2017	P Tanner	2005
J Havel	2018	M Neyakivi	2019	M A Tapia	1997
D Hayward	2021	D O'Donohue	2021	J P Terzis	2020
J Heard	2017	N G Olliffe	2008	N Tesoriero	2014
R Heard	2017	A O'Neill	2024	F Thiele	2019
F P Hemming	2014	R D Palfreyman	1993	C J Thompson	2020
A E Henderson	2017	G Parsons	2019	W Thompson	2017
M Hickling	2021	B Patterson	2020	H M Thomson	2024
M Hill	2017	M J C Paull	2024	P Toohey	2018
C M Hoey	2016	M Pearse	2005	R H Treharne	2021
T Hogan	1994	R Penn	2020	S Trevett	2023
A J Hughes	2010	J W Pennefather	1996	K A Twible	2018
S A Hunt	2005	JDR Philips	2021	R Umbricht	2025
P J Inchbold	2019	I H Poole	2018	T van der Walt	2019
A R Inwood	2002	G C Pryke	2003	M van Kerkwijk	2005
G R Irwin	1998	A Pusic	2005	W S Walker	2024
L Irwin	2011	G J Puttick	2007	M S Warner	2004
M Jacobs	2014	O Rees	2024	A Waterfield	2020
E M James	2008	W T Rees	2018	RJ Waters	2021
R D Jessup	2018	I R Resnekov	1995	S J Watts	2018
A J Johnson	2025	G Reynolds	2020	A L Waugh	2015
J Johnston	2010	T Richardson	2021	O Webber	2009
A Kemp	2020	B A Riddell	1994	M Weedon-Newstead	2008
D J Kemp	2008	G L Robinson	2018	J G Whitfeld	2019
B A Kerrigan	2013	M P Robinson	2009	G J Williamson	2020
G R Kirkman	2007	P A Robinson	2011	F Winten-Dare	2014
P Knoblanche	2005	D Rockliff	2022	D Wood	2005
B Kvid	2025	A Rogers	2016	D P Wood	2020
J Lahra	2024	J Rosenberg	2003	M Wood	2020
R C Langley	1997	N Rowe	2011	R Wood	2023
P Langman	2022	C A Rozakis	2006	J S Young	2013
S A Langman	1992	S Russett	2002		
N G Lawther	2018	L Ryan	2014	Youth	
J J Lees	2011	D Salter	2000		
J C Leyden	2021	B A Schurr	2002	H R Darin	2024
R Littlewood	2006	P A Scott	2006	R Lamont	2025
W R Lloyd	2024	A Seja	2019		
M Loaney	2012	M Sejersen	2021	Absentee Country	
L C Lorrimer	1997	R Shapter	2005		
M Lorrimer	2019	K Shaw	2015	A Hudson	2020
JT Lynch	2021	R A Shaw	2018	R J Anderson	1994
L A Macaulay	1998	D Shteinman	2024	R C Bartlett	2009

List of members

continued

P J Bensley	2022	B Boschman	2024	F O Kaiser	2025
N Carney	2013	J E Brandon	2019	M M Kepkowski	2026
G N Cassim	2016	S Brookes	2021	D Kirkbank	2022
N C Cocks	2018	B Brown	2022	C D Kirkwood	2019
D Cox	2023	S J Burgess	2019	C A Langman	2019
S G Davies	2017	S Burke	2020	K Lee	2025
M B de Burca	1987	MJ Cabre Caceres	2021	R Lewarne	2019
R Fitzgerald	1994	J E Campbell	2019	V Lincoln	2020
M Goodsell	2013	S F Carmichael	2025	N Lisle	2025
L Gould	2014	J Carroll	2021	C Logan	2020
J Griffin	2005	D Cave	2021	C MacDougall	2021
R E Harris	1991	S Citarella	2025	A Matuschka	2024
J D S Haskard	2020	J Clancy	2021	N Mepstead	2020
R Jenkel	2014	C Clear	2021	C J Mifsud	2025
D R Jones	2015	N A Cossor	2023	N Mighell	2026
R P Kiley	2004	S E Coulson	2019	P Morel	2021
B Lankes	2017	A M Crawford	2019	P R Norman	2019
M F Lannon	2009	D Crosby	2019	S E Nowak	2024
J G LeSage	2013	B Curtin-Anderson	2026	G O'Carroll	2024
B C Lyon	2012	M Dando	2022	S M Olsen	2024
P Merke	2013	M Davies	2021	B A Patrick	2024
J B Middleton	2005	S de Zoete	2024	E J Peake	2024
C Mitchell	2020	W J Debelak	2019	A M Pekgozlu	2019
S C Mitchell	2006	D Deigan	2026	EG Pintur	2023
M Morgan	2017	J Deuse	2025	B Poncheaux	2020
W R Prest	2019	B Dodd	2023	R Pryde	2020
A Price	2015	T R Dunn	2022	C Purtle	2021
S Rylie	2013	P R Edmundson	2026	JG Quealy	2021
D Saville	2020	F Edwards	2023	I Rajendram	2019
R L Thornton	2011	B Elliott	2021	J Rasmussen	2024
D M Veverka	2010	M Everett	2024	T Riano Avanzini	2024
RT Welch	2018	M Fenger	2020	B Richards	2023
H A Weston	1987	R Ferguson	2024	C J K Rothwell	2023
S J Winn	2005	A Fields	2019	K Sainty	1987
Associate		B Fitzpatrick	2026	S E Scott	2019
C Baker	2008	M B Freeman	2024	T Seric	2024
G Anderson	2024	K K Gale	2025	A Sewell	2019
R E Field	2023	M F Gale	2025	P Smith	2019
M J Haskard	2020	C P Gall	2019	W Smith	2021
H Impey	2023	A Godfrey	2023	W G Stewart	2026
J Kitay	2019	B C Gorham	2025	S Suthanthiraraj	2024
J L Morris	2018	A Greenslade	2021	M Tomaszewski	2020
L Pusic	2019	T Griffiths	2022	A Tompson	2019
K N Reblin	2022	A Hannell	2020	G Turner	2020
M Stromquist	2024	K L Hatakka	2026	M Upton	2022
C L Talbot	2026	N Hay	2025	J I Velasco Aranguena	2019
Crew		J Henderson	2022	M Wang	2025
A Atapattu	2021	M Hicks	2019	J J Waterhouse	2023
M Achermann	2023	K Hill	2022	J A Weeks	2020
TG Aitken	2021	M Hoekman	2025	M S White	2026
T Arens	2022	M Holland	2024	Y Yu	2026
J E Atkins	2020	L Holub	2019		
P Beaumont	2024	E Hurst	2026		
		M R J Hyatt	2023		
		C Inchbold	2022		
		T Jordan	2023		
		T A Kairi	2024		



Shambles at the Cruiser Racer Start
Photo: Geraldine Wilkes

Sailing Season 2025-26 Perpetual Trophy Winners

Award	Awarded to	Skipper
Bob Brown Trophy	Cloud IX	Andrew Waugh
Anniversary Cup	Not awarded	
Awanui Trophy	XC3SS	Peter Woodhead
Beryl Dibben Trophy	Lonely	Barbara Elliot
Bill Lawler Offshore Trophy	Not Awarded	
Brooker Trophy	Windshadow	John Brady
Brothers Trophy	Cherub	Peter Scott & Mark Pearse
Bryan Kirkwood Memorial	Trixie	James Philips
Caress Trophy	Fagel Grip	Jerry Lees
Cavalier Bowl	Shoshana	Jonathan Rosenberg
Cavalier Cup	Centaurus	Craig Mitchell
Centenary of Federation Trophy	Cherub	Peter Scott & Mark Pearse
Centenary Trophy	Nina	Mark Fesq
Clark Island Trophy	Wilding 3	Conrad Johnston
Cliff Gale 50th Trophy	Cherub	Peter Scott & Mark Pearse
Cliff Gale Medal	Fagel Grip	Jerry Lees
Codock Trophy	Shambles	Herschel Smith
Commodores Cup	Vanity	Andrew Crawford
Currawong Cup	Colleen III	James Bevis
Folkboat Half Model	Ronja	Chris Mifsud
Gale trophy	Sea Rover	Chris Antico
Gately Champagne Trophy	Lonely	Sean Kelly
Gretel Trophy	Fagel Grip	Jerry Lees
HS Lloyd Memorial Trophy	Lonely	Sean Kelly
Ida Trophy	Huon Chief	Joel Barnett
Idle Hour Trophy	Anitra V	Philip Brown
Jack Millard Trophy	Hotspur 2	Bill Hogan
John Taylor Cooke Memorial Trophy	Fagel Grip	Jerry Lees
Karoo Trophy	Gana	David Shteinman
Kelly Cup	Vanity	John Crawford
Les Ardouin Cannon Trophy	Double Dutch	Phil Tanner
Magic Dragon Trophy	Not awarded	
Merrington Trophy	Paper Moon	Denis Williams
Mischief Medal	Fagel Grip	Jerry Lees
Modern Boating Trophy	Yvonne	Kylie Twible
Muriel Trophy	Kathleen Mary	Kelly Holder
Norm Brown Trophies	U2	Andrew McPherson
Norm Brown Trophies	Scuttlebutt	Greg Purcell
Peter Gregory Memorial Trophy	Lunacy	Tom Moul



Vanity
Photo: Geraldine Wilkes

Perpetual Trophy Winners

continued

Award	Awarded to	Skipper
Phar Lap Film Trophy	Samphire	Chris Manion
Pinchgut Trophy	Wilding 3	Conrad Johnston
PJ Worrall Trophy	Mezzaluna	David Field
Ranger Half Model Trophy	Vagrant	Sean Langman
Ranger Trophy	Hoana	Martin Van der wal
Sheep Station Trophy	SASC Team	SASC
Slocum Trophy	Isabella	Bill Thompson
SOR Trophy	Wilding 3	Conrad Johnston
Tara Ipo Trophy	Isabella	Bill Thompson
Teapot Trophy	Wilding 3	Conrad Johnston
Tempest Memorial Trophy	Hotspur 2	Bill Hogan
The Anitra V Trophy	Le Mistral	Stuart Anderson
The Driscoll Cup	Delinquent	Warwick Ellis
The Platypus Trophy	Samphire	Chris Manion
The Russ Chapman Trophy	Not awarded	
The Sligar Slam Trophy	XC3SS	Peter Woodhead
The Victor Trophy		Letitia Van Der Walt
Tingira Trophy	Lonely	Barbara Elliot
Vagabond Medal Trophy	Not Awarded	
Valiant Trophy	Ronja	Chris Mifsud
Vanity Trophy	Fagel Grip	Jerry Lees
Vic Dibben Trophy	Lonely	Sean Kelly

Centenary Plate

C28	Shoshana	Jonathan Rosenberg
Classic	Fagel Grip	Jerry Lees
Commodores Cup	Vanity	Andrew Crawford
Cruiser Racer	Lonely	Sean Kelly
Mixed Fleet	Hotspur 2	Bill Hogan
Sunday Classic NS	Cherub	Peter Scott & Mark Pearse
Sunday NS - Div 1	Samphire	Chris Manion
Sunday NS - Div 2	Yvonne	Kylie Twible
Super 30	Wilding 3	Conrad Johnston
Winter D1	Colleen III	James Bevis
Winter D2	Cherub	Peter Scott & Mark Pearse
Winter D3	Trixie	James Philips
Winter D4	Sea Rover	Chris Antico



Medal Winners 2025-26

Gold Medals

Cruiser Racer Fleet	Gold (Overall)	Lonely	Sean Kelly
Cruiser Racer Fleet	Gold (Spring)	Lonely	Sean Kelly
Cruiser Racer Fleet	Gold (Summer)	Huon Chief	Joel Barnett
Commodore Cup	Gold (PHS)	Vanity	Andrew Crawford
Commodores Cup - Subseries	Gold (PHS)	Ronja	Chris Mifsud Folkboat
Mixed Fleet (Short Series)	Gold (PHS)	Hotspur 2	Bill Hogan
Non Spinnaker			
Sunday Classic	Gold (PHS)	Cherub	Peter Scott & Mark Pearse
Sunday Non Spinnaker Div 1	Gold (PHS)	Samphire	Chris Manion
Sunday Non Spinnaker Div 2	Gold (PHS)	Yvonne	Kylie Twible
Super 30 Fleet	Gold (PHS)	Wilding 3	Conrad Johnston
Cavalier 28 Division	Gold (PHS) Overall	Shoshana	Jonathan Rosenberg
Cavalier 28 Division	Gold (PHS) Summer	U2	Andrew McPherson
Cavalier 28 Division	Gold (Scratch) Overall	Centaurus	Craig Mitchell
Cavalier 28 Division	Gold (Scratch) Summer	Scuttlebutt	Greg Purcell
Classic Division	Gold (PHS) Overall	Fagel Grip	Jerry Lees
Classic Division	Gold (PHS) Spring	Hoana	Martin Van der Wal
Classic Division	Gold (PHS) Summer	Fagel Grip	Jerry Lees
Super 30 Fleet	Gold (W/L)	XC3SS	Peter Woodhead
Winter Divisions 2024	Gold D1 (PHS)	Colleen III	James Bevis
Winter Divisions 2024	Gold D2 (PHS)	Cherub	Peter Scott & Mark Pearse
Winter Divisions 2024	Gold D3 (PHS)	Trixie	James Philips
Winter Divisions 2024	Gold D4 (PHS)	Sea Rover	Chris Antico

Silver Medals

Cruiser Racer Fleet	Silver (Overall)	Huon Chief	Joel Barnett
Cruiser Racer Fleet	Silver (Spring)	Huon Chief	Joel Barnett
Cruiser Racer Fleet	Silver (Summer)	Shambles	Herschel Smith
Commodore Cup	Silver (PHS)	Cherub	Peter Scott & Mark Pearse
Commodores Cup - Folkboat Subseries	Silver (PHS)	Isabella	Bill Thompson
Mixed Fleet (Short Series)	Silver (PHS)	Clewless ?	Clewless Syndicate
Non Spinnaker			
Sunday Classic	Silver (PHS)	Isis	Simon Trevett
Sunday Non Spinnaker Div 1	Silver (PHS)	Whiplash	John Campbell
Sunday Non Spinnaker Div 2	Silver (PHS)	Daydream	Bob Langley
Super 30 Fleet	Silver (PHS)	XC3SS	Peter Woodhead
Cavalier 28 Division	Silver (PHS) Overall	U2	Andrew McPherson
Cavalier 28 Division	Silver (Scratch) Overall	Scuttlebutt	Greg Purcell
Cavalier 28 Division	Silver (Scratch) Summer	Shoshana	Jonathan Rosenberg
Cavalier 28 Division	Silver (PHS) Summer	Flying Circus	Peter Donnelly
Classic Division	Silver (PHS) Overall	Hoana	Martin Van der Wal
Classic Division	Silver (PHS) Spring	Fagel Grip	Jerry Lees
Classic Division	Silver (PHS) Summer	Zara	John Griffin
Winter Divisions 2024	Silver D1 (PHS)	Daydream	Bob Langley
Winter Divisions 2024	Silver D2 (PHS)	Mister Christian	David Salter
Winter Divisions 2024	Silver D3 (PHS)	L'oubli	Bob Penn
Winter Divisions 2024	Silver D4 (PHS)	Ronja	Bill Thompson

Medal winners

continued

Bronze Medals

Cruiser Racer Fleet	Bronze (Overall)	Shambles	Herschel Smith
Cruiser Racer Fleet	Bronze (Spring)	Illusion	Ben Slee
Cruiser Racer Fleet	Bronze (Summer)	Hotspur 2	Bill Hogan
Commodore Cup	Bronze (PHS)	Ronja	Chris Mifsud
Mixed Fleet (Short Series)	Bronze (PHS)	Shambles	Herschel Smith
Sunday Classic Non Spinnaker	Bronze (PHS)	Isabella	Bill Thompson
Sunday Non Spinnaker Div 1	Bronze (PHS)	Clewless ?	Clewless Syndicate
Sunday Non Spinnaker Div 2	Bronze (PHS)	Cherub	Peter Scott & Mark Pearse
Super 30 Fleet	Bronze (PHS)	Roger That	David Ingram & Alex Salmon
Cavalier 28 Division	Bronze (PHS) - Overall	Centaurus	Craig Mitchell
Cavalier 28 Division	Bronze (Scratch) - Overall	Shoshana	Jonathan Rosenberg
Cavalier 28 Division	Bronze (Scratch) - Summer	U2	Andrew McPherson
Cavalier 28 Division	Bronze (PHS) - Summer	Shoshana	Jonathan Rosenberg
Classic Division	Bronze (PHS) Overall	Malohi	Maurie Evans
Classic Division	Bronze (PHS) Spring	Malohi	Maurie Evans
Classic Division	Bronze (PHS) Summer	Delinquent	Warwick Ellis
Winter Divisions 2024	Bronze D1 (PHS)	Windshadow	John Brady
Winter Divisions 2024	Bronze D2 (PHS)	Vanity	John Crawford
Winter Divisions 2024	Bronze D3 (PHS)	Le Mistral	Stuart Anderson
Winter Divisions 2024	Bronze D4 (PHS)	Gana	David Shteinman





Etrenne
Photo: Geraldine Wilkes

Race results

SUPER 30 GOLD CUP PHS

Division Representative C Johnston

13 Races	Pos	1st	2nd	3rd
Wilding 3	1	6	1	0
XC3SS	2	3	1	2
Roger That	3	0	3	5
Cool Runnings	4	1	4	0
Clewless	5	0	1	3
Kahibah	6	1	1	1
Very Tasty	7	0	0	0

SUPER 30 W/L SERIES

Division Representative C Johnston

6 Races	Pos	1st	2nd	3rd
XC3SS	1	2	1	2
Clewless?	2	0	2	2
Wilding 3	3	1	1	1
Cool Runnings	4	1	2	0
Roger That	5	2	0	0
Very Tasty	6	0	0	1

CAVALIER 28 SERIES (PHS)

Division Representative A Mcpherson

14 Races	Pos	1st	2nd	3rd
Shoshana	1	4	1	1
U2	2	3	1	2
Centaurus	3	0	5	0
Scuttlebutt	4	2	1	4
Flying Circus	5	1	2	2
Quambi	6	2	0	2
Addiction	7	0	2	1

CAVALIER 28 SERIES (SCRATCH)

Division Representative A Mcpherson

14 Races	Pos	1st	2nd	3rd
Centaurus	1	6	2	0
Scuttlebutt	2	2	4	2
Shoshana	3	2	4	2
U2	4	0	1	5
Flying Circus	5	0	0	2
Quambi	6	0	1	0
Addiction	7	2	0	1

CRUISER RACER SERIES

Division Representative H Smith

13 Races	Pos	1st	2nd	3rd
Lonely	1	3	2	2
Huon Chief	2	1	1	3
Shambles	3	2	0	3
Illusion	4	2	2	2
Hotspur 2	5	0	1	0
Windshadow	6	1	0	0
Daydream	7	1	2	0
Double Dutch	8	0	1	0
Asterix	9	0	2	0
Independence	10	1	0	1

MIXED FLEET SERIES

Division Representative G Irwin

10 Races	Pos	1st	2nd	3rd
Hotspur 2	1	2	5	1
Clewless	2	2	2	4
Shambles	3	0	1	4
Double Dutch	4	3	1	0
Independence	5	1	0	0
Asterix	6	1	0	0
Chilly Bin	7	0	0	0
Coleen III	8	0	0	0

SHEEP STATION SERIES

Division Representative G Irwin

4 Races	Pos	1st	2nd	3rd
Hotspur 2	1	1	2	0
Clewless	2	1	1	1
Money Spinner III	3	1	0	1
Fifth Avenue	4	0	0	1
Colleen III	5	0	0	0
Blue Sky	6	0	0	0

CLASSIC SERIES

Division Representatives D Salter, M Pearse

23 Races	Pos	1st	2nd	3rd
Fagel Grip	1	3	5	2
Hoana	2	0	4	4
Malohi	3	1	4	2
Mister Christian	4	2	2	2
Zara	5	3	1	1
Delinquent	6	1	0	2
Amber K	7	5	0	0
Nina	8	2	1	1
Caress	9	1	1	1
Eloise	10	1	0	2
Anitra V	11	1	2	0
Oenone	12	0	0	0

COMMODORE CUP

Division Representatives D Brown

8 Races	Pos	1st	2nd	3rd
Vanity	1	1	3	0
Cherub	2	0	0	4
Ronja	3	3	0	0
Isabella	4	0	0	2
Etenne	5	0	1	1
Celeste	6	1	2	0
Volunteer	7	0	0	1
Vagrant	8	1	2	0
Windermere	9	1	0	0
Gana	10	1	0	0
Ranger	11	0	0	0

Race results

continued

**FOLKBOAT
SUB SERIES**

8 Races	Pos	1st	2nd	3rd
Ronja	1	3	4	0
Isabella	2	2	3	3
Windermere	3	1	1	0
Vivienne Marie	4	1	0	1
Gana	5	1	0	0

SUNDAY NON SPINNAKER SERIES*Division Representative C. Manion*

10 Races	Pos	1st	2nd	3rd
Division 1				
Samphire	1	5	0	0
Whiplash	2	2	2	1
Clewless	3	2	2	0
Le Mistral	4	0	1	3
Trixie	5	1	2	0
Paper Moon	6	0	1	1
Double Dutch	7	0	1	3
Crackerjack	8	0	0	0
Chilly Bin	9	0	0	0
Anitra V	10	0	0	1
Lonely	11	0	0	0

Division 2	Pos	1st	2nd	3rd
Yvonne	1	0	2	2
Daydream	2	1	1	1
Cherub	3	1	1	1
Isis	4	2	0	1
Isabella	5	1	1	1
Ronja	6	2	2	1
Camilla	7	0	0	1
Volunteer	8	0	1	0
Gana	9	1	2	0
Finesse	10	1	0	0
Sana	11	0	0	0
Windermere	12	0	0	1
Miranda	12	0	0	0

**SUNDAY CLASSIC NON SPINNAKER
SERIES***Division Representative B. Thompson*

10 Races	Pos	1st	2nd	3rd
Cherub	1	1	3	4
Isis	2	1	1	2
Isabella	3	1	2	1
Ronja	4	3	2	0
Gana	5	2	1	0
Sana	6	1	0	1
Windermere	7	0	1	0
Anitra V	8	1	0	0
Miranda	9	0	0	0

WINTER SERIES

Division Representative A. Murphy

DIVISION 1

6 Races	Pos	1st	2nd	3rd
Colleen III	1	1	1	2
Daydream	2	2	1	0
Windshadow	3	2	0	1
Kailani	4	0	1	1
Shambles	5	0	1	0
Double Dutch	6	0	0	1
Hotspur 2	7	0	1	1
Clewless	8	1	1	0
Mezzaluna	9	0	0	0
Delinquent	10	0	0	0
Finesse	11	0	0	0
Split	12	0	0	0

DIVISION 2

6 Races	Pos	1st	2nd	3rd
Cherub	1	1	3	1
Mister Christian	2	2	1	0
Vanity	3	0	1	2
Caress	4	1	0	1
Volunteer	5	0	1	0
Amber K	6	0	0	1
Celeste	7	2	0	0

DIVISION 3

6 Races	Pos	1st	2nd	3rd
Trixie	1	1	3	1
Loubli	2	1	0	3
Le Mistral	3	1	1	0
Samphire	4	0	2	0
Yvonne	5	1	0	0
Up N Adam	6	0	0	1
Tingari	7	0	0	1
Asterix	8	2	0	0
Ping	9	0	0	0
Manu Kai	10	0	0	0

DIVISION 4

	Pos	1st	2nd	3rd
Sea Rover	1	2	1	0
Ronja	2	2	0	1
Gana	3	0	2	0
Puffin	4	0	1	1
Isis	5	0	0	1
Anitra V	6	0	0	0
Vivienne Marie	7	0	0	1

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