

The Amateurs

*132nd Annual Report
2003/2004*



Sydney Amateur Sailing Club
ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 4 August 2004 at 8.00 pm.

BUSINESS

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2004.
2. To elect Officers and Directors.
3. To elect Auditors. WHK Greenwoods, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board

Tony Saunders

Hon. Secretary

SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

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www.sasc.com.au

Front Cover:

Paper Moon (Denis Williams) sailing in perfect conditions during a Sunday race (Photo John Jeremy)

Back Cover:

Yachts gathered at the SASC on Gaffers' Day 2003 (Photo John Jeremy)

Sydney Amateur Sailing Club

FOUNDED 1872



OFFICE BEARERS FOR THE 2003/04 SEASON

Patron

Her Excellency Professor Marie Bashir AC
Governor of New South Wales

Commodore

Charles Maclurcan — *Qui Vive*

Vice Commodore

Robert Evans — *Celeste*

Rear Commodore

Randal Wilson — *Rambull*

Immediate Past Commodore

Tony Clarkson — *Mausi*

Honorary Secretary

Tony Saunders — *Rapier*

Honorary Treasurer

Fred Bevis — *Brigadoon*

Chairman of Racing

Guy Irwin — *Clewless?*

Directors

P. G. Blunt	P. Kinsella
P. Chapman	R. C. Langley
J. A. Crawford	P. McCorquodale
J. C. Jeremy	J. N. Sturrock

Delegates to the Yachting Association of NSW

V. W. Dibben and F. J. Bevis

Auditors

WHK Greenwoods, Chartered Accountants

Honorary Starters

R. Chapman (Saturday)

J. K. Morris (Friday) J. C. Jeremy (Sunday)

R. H. Lawler (Tuesday)

Honorary Solicitor

N. G. Cassim

Sydney Amateur Sailing Club

COMMODORE'S REPORT FOR 2003/2004

My last year as Commodore has highlighted the pride I have in our Club. It has been an interesting year. All the Board members have worked hard and I thank them for the support they have given me over the last three years.

SCECGS continues using the Mosman Boatshed and will shortly move into the larger end currently occupied by the OK dinghies. Realistically the OK operation will probably only continue for a few more years and the Club must then decide how best to use the balance of this facility. It seems a pity to employ the area just for storage but that may free up space at the main Clubhouse allowing some expansion for social activities on twilights.

As I predicted a couple of years ago, the question of insurance of the Club's assets has surfaced to be the most vexing question currently facing the Board. The cost represents a significant portion of the membership fee and it is a tribute to the Treasurer that we have remained cash positive in such times. The matter is not yet fully resolved and I believe that some innovative approach may be called for.

There is considerable work to be done at the Club in the next few years. Wharf repairs are required at both premises and a solution for pollution-free operation has to be found for the slipway. The boats are generally in reasonable order with the exception of the fast tender *Jack Millard* which is due for replacement. A sub-committee will investigate suitable vessels. At the same time the *Patrick Wittington* may well be sold as she is a little slow for our purposes. Mind you, one of my favorite memories of this year is the time when my third son and I set a windward/leeward course and started two races for the OK Dinghy Harbour Championships from the little vessel all by ourselves!

I always like to mention the volunteers that are essential to the Club functioning well. Once again I thank the Race Officials, the Division Representatives, the protest panels under the direction of David Willis and all others that have assisted the Club during the Year. Faye Buckley (about to retire), Patrick Munn, Maggie Stewart and the Boatshed staff have again contributed enormously to the Club's smooth running and Robbie White (since retired) has been a very cherished tender driver. John Jeremy has ensured that the Club Newsletter is one that we can all view with great pride. Some may forget that the Directors are volunteers and I thank them all for their time during the year. So all in all a terrific little Club with which I am proud to be associated.

I wish it and all members the best for the future.

Charles Maclurcan
Commodore

FINANCE AND ADMINISTRATION

Committee: Tony Clarkson, Tony Saunders, Richard Lamrock and Fred Bevis

The surplus for the year was \$11,177 compared to \$13,708 last year. Depreciation charged in the accounts this year is \$73,313 compared to \$60,607 last year. The surplus and depreciation have contributed to the increase in the Club's cash reserves from \$100,798 to \$179,920.

The cash reserves should grow again this coming year by at least \$50,000 and help provide for most of the major expenditure required to upgrade the slipways to meet the latest environmental standards. An environmentally compliant slipway will be a rare item east of the bridge and a significant asset of the Club for the use of its members in future years.

Revenue increased from \$599,020 to \$640,168 this year. Shipwright sales again grew strongly from \$198,869 to \$223,510. The level of activity in the Boatshed continues to make a significant contribution to the Club's finances.

A review of the insurances arrangements has been conducted and the increased rates and insurable values applicable in the coming year will cause a further increase in the total insurances costs. It is a cost that will need close review and possible re-negotiation of the terms of the Mosman Boatshed lease to be able to contain the cost.

I would like to thank Faye Buckley for her great contribution to the smooth running of the Club for so many years. I wish her good health and happiness in her retirement. She has made mine and other Treasurers life a simpler task. Patrick Munn and Richard Lamrock have again been a great help to me during the year.

I am not standing for the position of Treasurer or as a Board member and would like to take this opportunity to thank all those members and staff who have, over many years, assisted with advice and help. It has been an honour to have been able to have made a contributed to the progress of the Club.

Fred Bevis
Hon. Treasurer

MEMBERSHIP

	2003	Joined	Resigned	Struck-off	Deaths	Transfer	2004
Hon. Life	18						18
Life	30						30
Ordinary	313	27	28	1	2	+3/-6	306
Intermediate	6						6
Junior	4						4
Associate	2	3					5
Absentee	38	1	6			+6/-3	36
Total	411	31	34	1	2	-	405

BOATSHED

This last year has been a year of steady progress for the boatshed at Sydney Amateurs. The boatshed has again achieved record sales, made progress with our EPA compliance, maintained the Club boats in good order, and serviced the fully occupied moorings.

Rod Phillips and Brett Hobbs, now the NSW Apprentice of the Year, have been fully occupied all year on the slips with their usual fare of clean and anti-foul jobs complimented this year more shipwright and full repaint jobs. The increasing skill and experience of these two tradesmen give SASC members one of the best facilities in Sydney.

Your board has decided to proceed towards full EPA compliance on the slipway with the current sketch plans for a concrete slab hard-stand to be developed up to full working drawings in the near future. A fully compliant slipway will ensure that SASC members will continue to have the facility to work on their own boats into the foreseeable future, something becoming increasingly rare around Sydney Harbour. A level hard-stand will also make it easier and safer for the members to work on their boats. The design, consent, planning and construction of our new hard-stand will take at least two years and, like the new pontoon, prove again the wisdom of our treasurer's financial policy of high depreciation of our assets combined with the maintenance of a cash surplus.

Robbie White, "Robbie on the *Nancy K*" has retired to be replaced by Michael Power, another master mariner, who I am sure will continue the great tradition of service we have had from Robbie over the last six years. Robbie, until his retirement, continued to maintained our boats in excellent condition.

Again this year Peter McCorquodale has overseen the maintenance and allocation of our moorings and has managed to very smoothly ensure that the regular maintenance program has been maintained with near 100% occupancy.

And finally my thanks to all those who have helped in the running of the boatshed this year, in particular, Rod, Robbie, Michael, Brett, Faye, Patrick and the boatshed committee.

Robert Evans
Vice Commodore

DEVELOPMENT

As the Vice Commodore has reported, development efforts in the past year have been concentrated on exploring ways to ensure that the Club continues to benefit from having its own slipways. Environmental requirements for facilities such as ours are strict and compliance is not an option — we have to make the necessary investment if we are to continue to use our own slips. The reconstruction of the slipways that is currently envisaged would not only meet present (and, as far as practicable, future) pollution control requirements but would substantially improve safety for Club employees and members when working on boats.

Meanwhile the new pontoon has survived nearly two years of service and has come through some quite severe tests with flying colours.

John Jeremy
Director

CLUBHOUSE

Over the past year there has been a steady increase in the number of members using the clubhouse for a variety of purposes. It is pleasing to see members using club's facilities for lunches and as a source of entertainment for a few friends.

The various Club functions have been well supported this year, the major ones being the Flag Officer's Dinner, the SASC and OK Dinghy Annual Prize Givings and Mothers' Day Breakfast.

Friday and Tuesday night twilights and the Saturday and Sunday racing programmes are also being well attended and the clubhouse appears to be a very happy and pleasant place to be after racing.

As this will be my last year as Rear Commodore I would just like to say that moving the annual prize giving to the clubhouse was probably one of the best moves I made. It has been a pleasure being the Rear Commodore for the past three years and I would like to thank all members and our loyal staff for their support.

Randal Wilson
Rear Commodore



The Amateurs

THE CLUB YACHT

The 2003/2004 season has been a quiet year by previous standards, due in some part to the absence of a Division 1 racing program within the SASC calendar. It is expected that this situation will change for the up-coming season with plenty of interest being shown by potential Division 1 competitors.

A lighter racing calendar has meant that revenue from *The Amateurs* is slightly down on previous years, despite an increase in daily racing charges to \$12.50 per crew member.

One fundraising event has been held in the past season. Tony Mooney presented a very interesting and successful 'Rules' evening in September 2003. My thanks to the team of people who again put in their time and effort to make the occasion and, particularly, Fiona Fitzgerald for her marvellous contribution in the kitchen.

The Adams 10 Championships were held at Middle Harbour Yacht Club in January and saw a very strong performance by *The Amateurs*. James Bevis took the helm and sailed a very good regatta. The first three race finishes gave us a 1st, 2nd and 3rd place respectively. We certainly had their attention! Typically, the starting line became a little crowded for the remaining three races with results of 11th, OCS and 8th. This gave *The Amateurs* an overall result on scratch of fourth, the best result to date. A highly commendable and satisfying performance in an extremely competitive fleet.

The Chairman of the Adams 10 Association has approached the SASC about hosting a two-race invitational regatta for Adams 10s. It is proposed that one race be held early in the SASC spring sailing season with a second race late in the SASC summer racing season. The objective of the regatta is to offer other Adams 10s from 'up the harbour' an opportunity to become involved in one-design racing without the long sail to a MHYC start. At the end of each sailing day competitors would be invited to return to the Club for results and prize giving. The Board has endorsed the proposal in principle.

The Amateurs is being actively campaigned by an enthusiastic crew in the CYC Winter Series and SASC Winter Series. *The Amateurs* continues to maintain good relationships with and is well regarded by the other clubs on the harbour, as is increasingly evident when we visit other clubs.

Once again we thank our sponsors, Sturrock's Marine Products and MacDairmid Sails, for their continued support. Without their ongoing commitment, *The Amateurs* would not remain as competitive or hold its value as a club asset.

Bob Langley
Chairman Adams 10 Committee

RACING

The SASC has had another successful season of racing and, with the exception of Division 1 all the divisions were well supported. Unfortunately, due to insufficient numbers, Division 1 failed to get on the water however we have high hopes that the division will make a comeback next season. The Middle Harbour Yacht Club has also expressed interest in joining us for a couple of races with their Adams 10 fleet next season.

The Classic Division had nine to ten starters each week from around 17 entries. After a keenly raced series the winner was *Celeste* (Rob Evans), from *Eventide* (Bill and Jim Merrington), and in third place was Bill Gale's *Ranger*.

Division 2 remains strong in both the long and the short series. The long series went to down to the wire with Peter Campbell skippering *Hornblower* to win from Hershel Smith in *Shambles*, and in third place was *Clewless?* (Guy Irwin). The short series results were reversed with *Shambles* winning, followed by *Wind Shadow* (Mark and John Brady), and *Great Expectations* (Pat O'Brien). *Hotspur* (Bill Hogan) won the Spring Series and the Summer Series went to Dominic Crosby in his Beneteau 32 *Ca Val*.

The Cavalier 28s changed their racing pattern by holding a mini-series of three short windward-leeward races with the RSYS. The divisional representative Jonathan Rosenberg reported that this type of racing provided variety for the skippers and helped improve their racing skills. Most honours for the season went to Rod and Craig Mitchell in *Centaurus* who won the scratch and handicap point score. Second place on handicap went to *Quambi* (J. Pelly and S. Rahilly), with third place to *Joka* (Cec Williams and B. Moore). The Cavaliers' Norm Brown Series was won by *Trikerie Bay* (B. Bowden and S. Lamb), second was *Marabou* (Pam Joy) with *Shoshana* (Jonathan Rosenberg) in third place. The Cavalier State Championships were conducted again this year by the RPEYC and was won by *Centaurus*. Unfortunately two races out of the six planned were abandoned due to strong winds.

The OK Dinghies continue to roll along with the season honours going to *Panache* (David Coleman), followed by *Penguin Goes Whoosh* (Peter Wallace) and *Aquarius* (Bill Tyler).

The very popular Sunday racing enjoyed good winds and an uncluttered harbour during their series. *Quicksilver* (Rod Weir) revelled in these types of conditions to win Division 6 followed by *Wind Shadow* (Mark Brady) with third place going to *Magic Dragon* (Greg Dwyer). The Sunday Gaffers are still going strong although it has been noted that a few Bermudan-rigged boats will be filtering in — Bill Gale assures us is not a problem and we should leave the series name unchanged! Bill is obviously happy anyway because he won the series in *Ranger* with *Rob Roy* (J. B. Rousselot) second, with *Sylvia* (Philip Kinsella) in third place. As this series has now increased to eight races it has been upgraded to a medal series for the next season, and another course will be added to accommodate south-west winds.

The Paul Slocombe Trophy Series (Tuesday twilights) was again strongly contested this year and was won by *Double Happy* (David and Kitty Lowe). *Rambull* (Dal Wilson and Mick Brennan) came second with third place going to *Jellicle* (G. Pierce and M. Jansen). The Board has also approved the Racing Committee's recommendation that this series becomes a medal series now that it is six races.

Friday Twilights were again well supported with 51 entries. *Camalais III* won the draw for the series prize of a trip for two to Lord Howe Island.

Our Winter Series is still underway at the time of writing but I can report a keenly fought series with three divisions totalling over 50 boats. Unfortunately the three races completed so far have been shortened due to flukey winter winds which have tested the mettle of the skippers and their crew.

Both our offshore races, the Lion Island and the Bob Brown were big successes. A 15 to 20 knot south-easter greeted the boats at the start of the Bob Brown race resulting in a quick spinnaker run up the coast to the Basin. All boats were reported anchored or moored by 1730 with festivities commencing soon after. The only mishap was when Richard Lamrock in *Ça Va* decided to beach his boat for a while in the bay — and let everyone else catch up! *Azzuro* (Jim Lawler) won line honours with *Wind Shadow* (John Brady) in first place on handicap followed by *Paper Moon* (Denis Williams) and *Aroona* (Duncan Hill).

The Lion Island race was again well attended with all boats finishing under the 10-hour time limit. Line honours went to *Merlin II*, Caprice of Huon (David Champtaloup) the winner of Division A with *Capricious* (Michael Evans) taking out Division B. The RSYS has again included this race as their first offshore race for next season which should ensure good-sized fleets.

The Idle Hour was again blessed by good weather and those who competed enjoyed the festivities at Store Beach. Peter Horn in *Mezzaluna* won from Richard Lavers in *Manhattan Transfer*.

The SASC won the Day Dream Shield for the second year running. It is MHYC's turn to conduct the series in 2004 and they are very keen to regain the trophy.

The Kelly Cup was won this year by *Clewless?* (Guy Irwin). Second was *Shambles* (Herschel Smith), and third was *Centaurus* (Rod and Craig Mitchell). Michael Morris and David Dale in *Wait for What* won the Tara Ipo Trophy followed closely by Bill Hogan in *Hotspur* and Fred Bevis in *Brigadoon*. The Racing Committee to make the Kelly Cup and Tara Ipo Cup races next year a gala day with festivities and eats to finish the last day of the summer season. It has also been decided to reintroduced an Opening Day race to start next season's sailing programme. The race will be conducted in the Harbour in conjunction with the Lion Island Race. There will be one division only with a handicap start. The race will be open to all boats not competing in the Lion Island race and entry fees will be waived for boats entered in any SASC race series.

Other aquatic events held at the club during the year included Gaffers' Day, the Ranger World Championships and the Putt Putt Day .

Finally I would like to express my sincere thanks to all the starters and their helpers, to our Racing Secretary Maggie Stewart, to all the divisional representatives and last but not least to all the competitors who make racing at the Amateurs — “Only The Best”

Guy Irwin
Chairman of Racing

SASC YACHT REGISTER

A 1	<i>Ranger</i>	D.W. Gale	A54	<i>Emily Truro</i>	H. Smith
A 2	<i>Vanity</i>	J. Crawford	A55	<i>Nirvana</i>	B.W. Woods
A 3	<i>Kilkie</i>	A. Osborne	A56	<i>Taylor Maid</i>	J. Gibson
A 5	<i>Wind Shadow</i>	M. & J. Brady	A57	<i>Flying Circus</i>	P. Donnelly
A 6	<i>Redpa</i>	A. Tyson	A58	<i>Nutmeg</i>	F.H. & M.S.Talbot
A 7	<i>Centaurus</i>	R.H. Mitchell	A59	<i>Wairangi</i>	A. Davis
A 8	<i>Quattro</i>	A. Karemacher/D. Brown	A60	<i>Zulu Chief</i>	I. Lewis
A 9	<i>Monsoon</i>	R. Anderson	A61	<i>Verindi III</i>	M. Christian
A10	<i>Wahoo</i>	J.A. Adams	A63	<i>Idle Hour</i>	M. van der Helder
A11	<i>Sunchaser</i>	P.T. Garrow & A. Griffiths	A64	<i>Tamaris</i>	B.C. Sproule
A12	<i>Tangmalangaloo</i>	W.H. Grant	A65	<i>Bingarra</i>	H.J. Stoddard
A14	<i>Saltair</i>	J. Pennefather	A66	<i>Ishtar</i>	P. Gregory
A15	<i>Wathara</i>	B. Bishop	A67	<i>Spectre</i>	P. & R. Chapman
A16	<i>Mistral Iv</i>	A. Frick	A68	<i>Jan Iv</i>	D.L. Smith
A17	<i>Merinda</i>	H. & E. Adamson	A69	<i>Elph</i>	T. Moulton
A18	<i>Pagan</i>	J. Dean	A71	<i>Hot Ice</i>	B. Larsen
A19	<i>Rana</i>	S. Langman	A72	<i>Skagerrak</i>	L. Buckmaster
A20	<i>Zouave</i>	R. Munn	A74	<i>Bungaree</i>	F. Rutter
A21	<i>Mausi</i>	A. Clarkson	A75	<i>Regardless</i>	L. Van Veelen
A23	<i>Escape</i>	I. Jensen	A76	<i>Allure</i>	J. Woodall
A25	<i>Nike</i>	J. Hunt	A77	<i>Mathana</i>	P. Mccallum
A26	<i>Celeste</i>	R. Evans	A79	<i>Megan</i>	E.S. Finckh
A27	<i>Phantom</i>	J. & L. Morris	A80	<i>Nareda</i>	J. Snell
A29	<i>Waitere</i>	J. Hamilton	A81	<i>Kalinda</i>	F.R. Humphreys
A30	<i>Sunbeam</i>	D. Anderson	A82	<i>Lotus Iv</i>	W.J. Bird
A31	<i>Aotea</i>	D. Daintree	A83	<i>Epsilon</i>	T. Dalton
A32	<i>Thursday's Child</i>	J. Dean	A84	<i>Harlequin</i>	C. Mclellan
A33	<i>Solveig</i>	P. Leonard	A85	<i>Brian Boru</i>	C. Jordan
A34	<i>Kyuma</i>	J. Nash	A88	<i>Riff Raff</i>	J.S. Chambers
A35	<i>Etrenne</i>	C. Hale	A90	<i>Five Storeys Hi</i>	R.I. Pearce
A36	<i>Shoshana</i>	J. Rosenberg	A91	<i>Viking</i>	P. Dallen
A37	<i>Warana</i>	J.C. Merrington	A92	<i>Clewless ?</i>	G. Irwin
A38	<i>Eventide</i>	A.W. & J.W. Merrington	A93	<i>Rhythm'n'blue</i>	D. Paskalis
A39	<i>Windsong</i>	H.G. Nossiter	A94	<i>Charisma</i>	Lawler Family
A41	<i>Big Fish</i>	S. Langman	A95	<i>Leander</i>	R. Palfreyman, P. Collins
A43	<i>Caprice</i>	A. Pfeiffer	A96	<i>Feyona III</i>	A. van Stom
A44	<i>Magic Dragon</i>	G. Dwyer	A97	<i>Daisy</i>	D. Tregoning
A45	<i>Wild Swan</i>	S. Hedge	A98	<i>Misty Morn</i>	D. Drover
A46	<i>Girt By Sea</i>	F. Walsh	A99	<i>Xena</i>	S. Langman
A47	<i>Valiant</i>	K. Bermingham	A100	<i>Hoana</i>	M. van der Wal
A48	<i>Purdey</i>	G. Brown	A102	<i>Synergy</i>	C. Turnbull
A49	<i>Blue Horizons</i>	J. Luczycki	A104	<i>Riff Raff</i>	P. Haas
A50	<i>Firetel</i>	R.H. & M.R. Lawler	A105	<i>A Fine Balance</i>	L. Lorrimer
A51	<i>Escapade</i>	R. Lindsay	A111	<i>Ca Va</i>	R. Lamrock
A52	<i>Jolie Brize</i>	J.R. Winn	A112	<i>Cillouette</i>	J. Young
A53	<i>Lyn-B</i>	M. & J. Gardner	A113	<i>Mark Twain</i>	V.H. O'Neill
			A116	<i>Crossbow</i>	P. Marsh

A120	<i>Antares</i>	G. Drayton	A151	<i>Retreat</i>	G. Proctor
A121	<i>The Amateurs</i>	S.A.S.C.	A153	<i>Quick Silver</i>	R. Weir
A124	<i>Aroona</i>	D. Hill, P. Berkemeier	A154	<i>Petrel</i>	S. Hodson
A125	<i>Spinaway</i>	R. Palfreyman	A155	<i>Camaleis III</i>	G. Driscoll
A131	<i>Anonyma II</i>	A. Curtis	A156	<i>Lolita</i>	N.G. Cassim
A132	<i>Goobragandra</i>	R.A. Foster	A160	<i>Qui Vive</i>	C. Maclurcan
A133	<i>Betty</i>	B. & A. Wallace	A164	<i>Friar Tuck</i>	D. Hay
A134	<i>Hinemoa II</i>	Philip Wallace	A167	<i>Honey Bee</i>	A. Hahn
A135	<i>Yeromais V</i>	J. Diacopoulos	A168	<i>Zulu</i>	B. Poole, J. Punch
A136	<i>Penguin</i>	Peter Wallace	A170	<i>Sajto</i>	F. George
A138	<i>Tactical Response</i>	J. Kealey	A171	<i>Pentina</i>	P. Maurer
A140	<i>Kargi</i>	F.D. Willis	A173	<i>Arinda</i>	M. Wynter
A142	<i>Azzurro</i>	I. Macintosh, T. Cosh, J. Lawler, R. Harris	A181	<i>Wait For What</i>	M. Morris, D. Dale
A143	<i>Reverie</i>	N. Berlyn	A185	<i>Shambles</i>	H. Smith
A144	<i>Plum Crazy</i>	J. Howard	A186	<i>X Fire</i>	C. Manion
A145	<i>Brigadoon</i>	F. Bevis	A188	<i>Kelpie</i>	J. Wood
A146	<i>Contessa</i>	W. Collins	A189	<i>Hebe</i>	R.J. & T.J. Wilson
A148	<i>Rambull</i>	R. Wilson, M. Brennan	A191	<i>Vagabond</i>	I. Lewis
A150	<i>Caballero</i>	I.B. & W.B. Anstee	A194	<i>Emma</i>	M. deBurca
			A199	<i>Bar-Celona</i>	M. Tapia

SASC YACHT REGISTER OF UNPREFIXED NUMBERS

AUS 1	<i>Pinchgut</i>	G. & M. Stewart, P. Girdis	355	<i>Moocooboola</i>	N.D. Chidgey
AUS 4	<i>The Hobbit</i>	B. Riddell	357	<i>Chowringhee</i>	J.D. Jentsch
AUS 134	<i>5 To 6</i>	D. Van Kool, M. Dare	364	<i>Paper Moon</i>	D. Williams
AUS 655	<i>Panache</i>	D. Coleman	444	<i>Panache</i>	E.D. & P.M. Murton
CB80	<i>Sylvia</i>	P. Kinsella	481	<i>Kaiami</i>	J. Maconochie
J126	<i>Tawarri</i>	D. Bennett, J. Crawford	832	<i>Tampico</i>	P. Macalister
K19	<i>Jaslia</i>	A. Brown	880	<i>Stormy Petrel</i>	GL. Day
MK8	<i>Fontana</i>	P. Kieley	931	<i>Chi Squared</i>	C.P. O'Connor
SA82	<i>Arcoorie</i>	K.P. White	975	<i>Cavort</i>	C. Smith
W5	<i>Colleen II</i>	P. Bevis	1064	<i>Ragtime</i>	P. Thorp
T60	<i>Camette</i>	J. Rhemrev	1167	<i>Jasbone</i>	H. Weston
R6	<i>Sayonara</i>	D. J. Shields	1188	<i>Zina</i>	P. Irvin
7	<i>Norn</i>	R.O. Albert	1463	<i>Rapier</i>	A. A. Saunders
45	<i>Fidelis</i>	N.A. Stoke	1987	<i>Bright Morning Star</i>	V. O'Neill, R. Wilson
77	<i>Anitra V</i>	P. Brown	2131	<i>Tingari</i>	J.C. Jeremy
86	<i>Cherub</i>	J. Westacott	2191	<i>Hang Loose</i>	J. Jackson
112	<i>Vagrant</i>	S. Langman	2466	<i>Deep Blue</i>	J. Cahill
139	<i>La Vaudoise</i>	P. Metraux	2591	<i>Second Fling</i>	D. Walton
147	<i>Carina</i>	M. Maxwell	2604	<i>Ghost Too</i>	R. Whereat
159	<i>Malohi</i>	M. Evans	2855	<i>Salpeta</i>	P. Hinton
298	<i>Impala</i>	K.W. Tindall	2997	<i>Sawasdee</i>	R.M. Gillespie
328	<i>Snowgoose</i>	D. Pryke, J. Yenn	3124	<i>Perla</i>	J. Brennan
343	<i>Antares</i>	R. Keessen, J. Ashdown	3164	<i>Vitamin Sea</i>	D. Coleman
			3220	<i>Torquil</i>	P. McCorquodale
			3608	<i>Joka</i>	C.E. Williams

3644	<i>Sorine</i>	B. Adamson, F. Rochelle	5115 5201	<i>Mezzaluna</i> <i>Starlight Express</i>	A.Chapman D. Willis
3759	<i>Ben Boyd Road</i>	A. Barry & Partners	5296 5661	<i>Manu Kai</i> <i>Ratu VI</i>	A. Lucas J. Davern
3787	<i>Rosenkavalier</i>	J. & K. Emery	5936	<i>Yputakiteup</i>	G.Lee, R.Hopton, A Karp
3918	<i>Hotspur</i>	W. Hogan, N. Plumb			
4061	<i>Flat Out</i>	R. Irish	6014	<i>Touche</i>	R. Sheldon
4190	<i>Farr Horizon</i>	I. Resnekov	6197	<i>Amante</i>	D. Cooper
4527	<i>She's Apples Two</i>	M. Prentice	6206	<i>Sabbatical</i>	K. Burgess
4541	<i>U 2</i>	B. McConaghy	6362	<i>Classic Blue</i>	C. Oh
4692	<i>Ca Va!</i>	D. Crosby	6814	<i>EZ Street</i>	B. Dover
4834	<i>Aeolus</i>	P. Tesoriero	9509	<i>Chilly Bin</i>	A. Williamson
5030	<i>Magic Pudding</i>	J. Simmonds	9969	<i>Likalizard</i>	B. Watson
5088	<i>Indulgence</i>	M. Tomaszewski			



SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

FINANCIAL REPORT

31 MAY 2004

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2004 and the state of the Company's affairs at that date.

DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year and the period for which they were a director are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
C.B.Maclurcan	Architect	26 years	Commodore
R.J.Evans	Company Director	13 years	Vice Commodore
R.A. Wilson	Horticultural Consultant	16 years	Rear Commodore
A.M. Clarkson	Company Director	19 years	Immediate Past Commodore
F.J. Bevis	Company Director	27 years	Hon. Treasurer
A.A. Saunders	Management Consultant	31 years	Hon Secretary
G.I. Irwin	Manager	6 years	Chairman of Racing
P.G. Blunt	Consulting Engineer	4 years	Director
P. Chapman (2)	Financial Consultant	32 years	Director from 6/8/03
J.A. Crawford	Architect	19 years	Director
J.C. Jeremy	Naval Architect	33 years	Director
P. Kinsella	Orthodontist	6 years	Director
R.C. Langley	Master Class V	7 years	Director
P. McCorquodale	Audio Director	17 years	Director
J.K. Morris (1)	Project Manager	27 years	Director to 6/8/03
J.N. Sturrock	Managing Director	8 years	Director

Notes: (1) resigned 6 August 2003; (2) appointed 6 August 2003

PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

TRADING RESULTS

The operating profit after income tax of the Company for the year to 31 May 2004 was \$11,177.

REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 31 new members during the year. Membership now stands at 405.

DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of

Association do not permit payment of dividends.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Club.

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years

LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
C. B. Maclurcan	11	11
R. J. Evans	11	10
R. A. Wilson	11	8
A. M. Clarkson	11	7
F. J. Bevis	11	10
A. A. Saunders	11	10
G. I. Irwin	11	11
P. G. Blunt	11	9
P. Chapman	9	8
J. A. Crawford	11	9
J. C. Jeremy	11	10
P. Kinsella	11	8
R. C. Langley	11	9
P. McCorquodale	11	10
J. K. Morris	2	2
J. N. Sturrock	11	11

DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the Club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report

DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or

made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

Signed in accordance with a resolution of the Board of Directors.

C.B. Maclurcan

Director

F. J. Bevis

Director

Dated this 26th day of June 2004.

SYDNEY AMATEUR SAILING CLUB
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE FINANCIAL YEAR ENDED 31 MAY 2004

	NOTE	2004 \$	2003 \$
Revenue from ordinary activities	2	640,168	599,020
Employee benefits expense		231,003	204,573
Depreciation and amortisation expenses	2	73,313	60,607
Lease expense	2	10,955	9,096
Other expenses from ordinary activities		313,721	311,036
Profit from ordinary activities before income tax expense		11,177	13,708
Income tax expense relating to ordinary activities		-	-
Net profit attributable to members of the company		11,177	13,708

The accompanying notes form part of and are to be read in conjunction with this financial statement.

SYDNEY AMATEUR SAILING CLUB
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2004

	NOTE	2004 \$	2003 \$
Current Assets			
Cash		179,920	100,798
Receivables	3	46,033	43,219
Inventories	4	18,144	22,000
Other	5	9,389	8,913
Total Current Assets		<u>253,486</u>	<u>174,930</u>
Non-Current Assets			
Property, plant and equipment	6	<u>265,788</u>	<u>337,330</u>
Total Non-Current Assets		<u>265,788</u>	<u>337,330</u>
Total Assets		<u>519,274</u>	<u>512,260</u>
Current Liabilities			
Creditors and Accruals	7	29,165	33,076
Provisions	8	44,201	36,275
Total Current Liabilities		<u>73,366</u>	<u>69,351</u>
Non-Current Liabilities			
Provisions	8	<u>9,176</u>	<u>17,352</u>
Total Non-Current Liabilities		<u>9,176</u>	<u>17,352</u>
Total Liabilities		<u>82,542</u>	<u>86,703</u>
Net Surplus of Assets		<u>436,732</u>	<u>425,557</u>
Members' Equity			
Reserves	9	251,514	251,514
Retained profits		<u>185,218</u>	<u>174,043</u>
Total Members' Equity		<u>436,732</u>	<u>425,557</u>

The accompanying notes form part of and are to be read in conjunction with this financial statement.

SYDNEY AMATEUR SAILING CLUB
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2004

	NOTE	2004	2003
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		612,042	574,646
Interest received		4,251	5,126
Payments to consultants, employees and suppliers		<u>(535,401)</u>	<u>(556,472)</u>
Net cash inflow from operating activities	13(b)	<u>80,892</u>	<u>23,300</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		<u>(1,770)</u>	<u>(151,724)</u>
Net cash inflow (outflow) from investing activities		<u>(1,770)</u>	<u>(151,724)</u>
Net increase (decrease) in cash held		79,122	(128,424)
Cash at the beginning of the financial year		<u>100,798</u>	<u>229,222</u>
Cash at the end of the financial year	13(a)	<u>179,920</u>	<u>100,798</u>

NOTES TO THE ACCOUNTS

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated

Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

Inventories

Inventories are measured at the lower of cost and net realisable value.

Property, Plant and Equipment

Property, plant and equipment are brought to account at cost or at fair value less any accumulated depreciation.

The carrying amounts of property, plant and equipment stated as valued at cost is reviewed annually by directors to ensure they are not in excess of the recoverable amounts from these assets. The recoverable amounts are assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present value in determining recoverable amounts.

The carrying amounts of property, plant and equipment stated as valued at fair value is reviewed annually by directors to ensure that they represent the amounts for which the assets could be exchanged between knowledgeable and willing parties in arm's length transactions.

The depreciable amount of all fixed assets is depreciated on a straight-line basis over their useful lives to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2004	2003
Clubhouse	5%	5%
Boatshed and plant	5%	5%
Pontoon	20%	20%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions.

Employee Entitlements

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to balance date. Long service leave is accrued in respect of all employees with more than 5 years' service with the Company.

The provision for employee entitlements has been measured at their nominal amount and is allocated between current and non-current liabilities, the current liability being the amount that is due to be paid in the ensuing twelve months. Because the Company has relatively few employees, the adoption of this basis is believed to produce a result which is not materially different from the present value method prescribed by AASB 1028: Accounting for Employee Entitlements.

Contributions are made by the Company to employee superannuation funds and are charged as expenses when incurred.

Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

Receivables and Revenue Recognition

Trade debtors are recognised and revenue is taken up when the Club services have been provided to members and visitors. Sales revenue represents gross proceeds received and receivable from customers. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

Comparative figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation of the current financial year.

Other Income - MASC Merger

MASC members were given discounted membership terms for five years to 31 May 2005 to compensate for the value of assets acquired in the merger namely *Patrick Whittington* and the MASC Boatshed. This unearned income is included in the statement of financial position as deferred consideration and amortised over five years in the accounts as “other income”.

SYDNEY AMATEUR SAILING CLUB
NOTES TO THE FINANCIAL STATEMENTS

2004 **2003**
\$ **\$**

2. OPERATING PROFIT

(a) Operating profit before income tax has been determined after:

(i) Charging as expense:

Depreciation of non-current assets		
- property, plant and equipment	73,313	60,607
Rental expense on operating lease	10,955	9,096
Provision for doubtful debts		
Other provisions:		
- employees entitlements	7,926	1,893
Remuneration of the auditor of the club for:		
- auditing the accounts	4,123	3,527

(ii) Crediting as income:

Interest revenue from:		
- other persons	4,250	4,596

(b) Operating Revenue

Included in the operating profit are the following items of operating revenue:

Subscriptions received	104,962	100,802
Subscriptions MASC members non cash	8,176	8,176
Racing entrance fees received	27,004	25,771
Mooring dinghy locker fees received	171,678	172,438
Shipwright sales	223,510	198,869
Social receipts	55,408	59,178
Gaffers Day	6,357	1,086
Joining fees received	12,259	7,636
Interest received - other persons	4,250	4,596
Proceeds on sale of plant & equipment	-	-
Labour & slip charges on Club assets	12,886	9,320
Others	13,678	11,148
	640,168	599,020

	2004	2003
	\$	\$
3. RECEIVABLES		
Current		
Sundry debtors	49,073	46,259
Provision for doubtful debts	(3,040)	(3,040)
	<u>46,033</u>	<u>43,219</u>
4. INVENTORIES		
Badges, ties, buttons, jackets, refreshments, etc - at cost	9,519	7,860
Books - at net realisable value	-	2,304
Boatshed materials - at cost	8,624	11,836
	<u>18,144</u>	<u>22,000</u>
5. OTHER		
Current		
Prepayments	9,389	8,913
	<u>9,389</u>	<u>8,913</u>
6. PROPERTY, PLANT & EQUIPMENT		
Clubhouse		
Leasehold, Cremorne Point — at cost	8,249	8,249
Less accumulated depreciation	(8,249)	(8,249)
	<u>-</u>	<u>-</u>
Clubhouse — at cost	76,356	76,356
Less accumulated depreciation	(48,318)	(44,500)
	<u>28,038</u>	<u>31,856</u>
Boatshed and plant — at cost	60,025	60,025
Less accumulated depreciation	(40,609)	(37,607)
	<u>19,416</u>	<u>22,418</u>
Boatshed MASC — at cost	38,880	38,880
Less accumulated depreciation	(7,644)	(5,700)
	<u>31,236</u>	<u>33,180</u>
Pontoon — at cost	164,580	164,580
Less accumulated depreciation	(52,916)	(20,000)
	<u>111,664</u>	<u>144,580</u>
Starters boat <i>Captain Amora</i> : at directors valuation 1.10.99 — fair value	100,000	100,000
Less accumulated depreciation	(70,000)	(55,000)
	<u>30,000</u>	<u>45,000</u>

	2004	2003
	\$	\$
<i>Workboat Nancy K:</i>		
at directors valuation 1.10.99 — fair value	50,000	50,000
Less accumulated depreciation	<u>(35,000)</u>	<u>(27,500)</u>
	15,000	22,500
<i>Furniture, fittings and office equipment — at cost</i>	43,543	41,773
Less accumulated depreciation	<u>(36,321)</u>	<u>(31,607)</u>
	<u>7,222</u>	<u>10,166</u>
<i>Workboat W. J. (Jack) Millard:</i>		
at directors valuation 1.7.97 — fair value	11,129	11,129
Less accumulated depreciation	<u>(8,968)</u>	<u>(7,299)</u>
	<u>2,161</u>	<u>3,380</u>
<i>Adams 10 The Amateurs:</i>		
at directors valuation 31.5.96 — fair value	25,000	25,000
Less accumulated depreciation	<u>(10,000)</u>	<u>(8,750)</u>
	<u>15,000</u>	<u>16,250</u>
<i>Tender Patrick Whittington:</i>		
at directors valuation 31.5.02 — fair value	10,000	10,000
Less accumulated depreciation	<u>(3,950)</u>	<u>(2,450)</u>
	<u>6,050</u>	<u>7,550</u>
Total Property, Plant & Equipment	<u>265,788</u>	<u>337,330</u>
Capital Works in progress	-	-
Total Property, Plant & Equipment	<u>265,788</u>	<u>337,330</u>
	<u><u>265,788</u></u>	<u><u>337,330</u></u>
7. PAYABLES		
Current		
Sundry creditors and accruals	28,045	31,956
Prize fund	<u>1,120</u>	<u>1,120</u>
	<u>29,165</u>	<u>33,076</u>
8. PROVISIONS		
Current		
Provision for annual leave	24,985	20,185
Provision for long service leave	<u>19,216</u>	<u>16,090</u>
	<u>44,201</u>	<u>36,275</u>
Number of employees at year end	4	3
Non Current		
Unearned Income:		
Deferred Consideration on MASC Merger	9,176	17,352
	<u>9,176</u>	<u>17,352</u>

	2004	2003
9. RESERVES	\$	\$
Asset revaluation reserve		
Balance brought forward	251,514	251,514
Change during the year	-	-
	<u>251,514</u>	<u>251,514</u>

10. FUTURE LEASE COMMITMENTS

Operating lease commitments		
Due within 1 year	10,486	10,486
Due within 1 to 2 years	10,486	10,486
Due within 2 to 5 years	31,458	31,458
	<u>52,430</u>	<u>52,430</u>

11. RELATED PARTY TRANSACTIONS

The directors of Sydney Amateur Sailing Club during the financial year were:

C.B. Maclurcan	J.C. Jeremy
R.J. Evans	P. Kinsella
R.A. Wilson	R.C. Langley
A.M. Clarkson	P. McCorquodale
F. J. Bevis	J.K. Morris (resigned 6 August 2003)
A.A. Saunders	J.N. Sturrock
G.I. Irwin	
P.G. Blunt	
P. J. Chapman (appointed 6 August 2003)	
J.A. Crawford	

No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club.

12. MEMBERS' GUARANTEE

The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31 May 2004 was \$20,550 (2003 — \$20,500).

13. CASH FLOW INFORMATION

(a) Reconciliation of cash

Cash on hand	800	800
At call deposits with financial institutions	179,120	99,998
	<u>179,920</u>	<u>100,798</u>

(b) Reconciliation of net cash flows from Operations :

Operating profit after income tax	11,175	13,708
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	2004	2003
Non-cash flows in operating profit:	\$	\$
Depreciation	73,313	60,607
Amortisation of MASC Merger Consideration	(8,176)	(8,176)
Changes in assets and liabilities:		
(Increase) decrease in trade & other debtors	(2,814)	(21,378)
(Increase) decrease in prepayments	(476)	(1,847)
(Increase) decrease in inventories	3,856	(680)
Increase (decrease) in employee entitlements	7,926	1,893
Increase (decrease) in trade creditors and accruals	(3,911)	(20,827)
Cash flow from operations	<u>80,893</u>	<u>23,300</u>

14. FINANCIAL INSTRUMENTS

(a) Credit Risk Exposures

The Club's exposure to credit risk on financial assets which have been recognised on the statement of financial position is the carrying amount.

(b) Interest Rate Exposure

The Club's exposure to interest rate risk and the effective weighted average interest rate for each class of financial liabilities is set out below.

	Notes	Floating Interest Rate		Non-Interest Bearing		Total	
		2004	2003	2004	2003	2004	2003
		\$	\$	\$	\$	\$	\$
Financial assets							
Cash and deposits		168,997	90,430	10,923	10,368	179,920	100,798
Receivables	3	-	-	46,033	43,219	46,033	43,219
		<u>168,997</u>	<u>90,430</u>	<u>56,956</u>	<u>53,587</u>	<u>225,953</u>	<u>144,017</u>
Wtd. avg. interest rate		3.28%	3.31%				
Financial liabilities							
Trade and other creditors	7	-	-	29,165	33,076	29,165	33,076
		<u>-</u>	<u>-</u>	<u>29,165</u>	<u>33,076</u>	<u>29,165</u>	<u>33,076</u>
Net financial assets		<u>168,997</u>	<u>90,430</u>	<u>27,791</u>	<u>20,511</u>	<u>196,789</u>	<u>110,941</u>

Reconciliation of Net Financial Assets to Net Surplus of Assets

	Note	2004	2003
Net financial assets		196,789	110,941
Non-financial assets and liabilities:			
Inventories	4	18,144	22,000
Property, plant and equipment	6	265,788	337,330
Other assets	5	9,389	8,913
Provisions	8	(53,377)	(53,627)
		<hr/>	<hr/>
Net surplus of assets per statement of financial position		436,732	425,557
		<hr/> <hr/>	<hr/> <hr/>

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	2004		2003	
	Carrying amount	Net fair value	Carrying amount	Net fair value
	\$	\$	\$	\$
Financial assets				
Cash and deposits	179,920	179,920	100,798	100,798
Receivables	46,033	46,033	43,219	43,219
			<hr/>	<hr/>
	225,953	225,953	144,017	144,017
			<hr/> <hr/>	<hr/> <hr/>
Financial liabilities				
Trade & other creditors	29,165	29,165	33,076	33,076
			<hr/> <hr/>	<hr/> <hr/>

Segment Reporting

The company operates in predominantly one industry — the promotion of amateur sailing.

The company operates in predominantly one geographical area — Sydney, NSW.

Company Details

The registered office and the principal place of the company is:

1 Green Street
Cremorne, NSW 2090

SYDNEY AMATEUR SAILING CLUB DIRECTORS DECLARATION

The directors of Sydney Amateur Sailing Club declare that:

1. The financial statements and notes

(a) comply with Accounting Standards and the Corporations Act 2001, and

(b) give a true and fair view of the financial position as at 31 May 2004 and the performance of the company for the year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

C.B Maclurcan

Director

F. J. Bevis

Director

Dated this 26th day of June 2004.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SYDNEY AMATEUR SAILING CLUB**

SCOPE

We have audited the financial report of Sydney Amateur Sailing Club for the financial year ended 31 May 2004 as set out on pages 14 to 27. The company's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with:

- (a) the Corporations Act, including:
 - (i) giving a true and fair view of the company's financial position as at 31 May 2004 and of its performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

INHERENT UNCERTAINTY REGARDING COMPLETENESS OF INCOME

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

**GREENWOOD BKT
CHARTERED ACCOUNTANTS**

J F Taylor
PARTNER

Dated the 26th day of June 2004



SYDNEY AMATEUR SAILING CLUB

DISCLAIMER

To the members of Sydney Amateur Sailing Club.

The additional financial data presented on pages 30 to 33 is in accordance with the books and records of Sydney Amateur Sailing Club which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2004. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than Sydney Amateur Sailing Club) in respect of such data, including any errors or omissions therein however caused.

**GREENWOOD BKT
CHARTERED ACCOUNTANTS**

J F Taylor
PARTNER

Dated the 26th day of June 2004

SYDNEY AMATEUR SAILING CLUB
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE FINANCIAL YEAR ENDED 31 MAY 2004

	2004	2003
	\$	\$
Surplus (deficit) transferred from:		
Administration	11,092	13,878
Racing	(31,718)	(33,235)
Boatshed	73,223	69,097
Clubhouse	(55,696)	(43,574)
The Amateurs Adams 10	(2,086)	(2,981)
Mosman Boatshed & Equipment	(4,073)	(5,289)
Joining fees	12,259	7,636
Other Income (See Notes)	8,176	8,176
	11,177	13,708
OPERATING PROFIT BEFORE INCOME TAX	11,177	13,708
ADMINISTRATION		
INCOME		
Interest	4,250	4,596
News Sheet	644	696
Subscriptions received	104,962	100,802
Sundries	782	917
	110,638	107,011
EXPENDITURE		
Audit fees	4,123	3,527
Bank charges	4,765	4,957
Depreciation	2,171	2,886
Doubtful Debts	-	-
Electricity	854	877
Insurance	7,343	5,754
News sheet	7,431	6,115
Printing, postage & stationery	6,783	4,822
Rates & rent	1,094	1,324
Repairs & maintenance	6,121	898
Salaries	49,243	50,173
YA Subscriptions	(203)	495
Sundries	3,720	5,005
Superannuation	4,018	3,990
Telephone	2,082	2,310
	99,546	93,133
SURPLUS FOR THE YEAR	11,092	13,878

This statement should be read in conjunction with the disclaimer by WHK Greenwoods

RACING	2004	2003
INCOME	\$	\$
Entrance fees	27,004	25,771
Sundry income	3,504	2,757
Prize donations	-	-
	<u>30,508</u>	<u>28,528</u>
EXPENDITURE		
Buoy maintenance	1,049	(88)
Depreciation	15,770	15,780
Insurance	2,520	2,541
Postage & stationery	4,456	3,972
Prizes	6,128	4,529
Repairs & maintenance	5,351	4,891
Salaries	20,589	23,543
Starting expenses	677	590
Sundries	2,772	3,298
Superannuation	1,619	1,514
Telephone	1,294	1,193
	<u>62,226</u>	<u>61,763</u>
DEFICIT FOR THE YEAR	<u>(31,718)</u>	<u>(33,235)</u>
BOATSHED		
INCOME		
Mooring Dinghy Locker fees	163,671	162,118
Shipwright sales	223,510	198,869
Sundries	-	-
Labour & slip charges on club assets	12,886	9,320
	<u>400,068</u>	<u>370,307</u>
EXPENDITURE		
Depreciation	46,264	32,695
Electricity	854	879
Insurance	17,371	20,164
Labour & materials	166,280	140,492
Rates & rentals	6,051	6,057
Repairs & maintenance	2,516	4,580
R & M- mooring, slips & pontoon	45,917	54,400
Sundries	908	459
Superannuation	12,938	9,632
Telephone	2,171	2,013
Tender wages	15,081	16,478
Waste removal	4,860	5,065
Workboat expenses	5,633	8,296
	<u>326,845</u>	<u>301,210</u>
SURPLUS FOR THE YEAR	<u>73,223</u>	<u>69,097</u>

This statement should be read in conjunction with the disclaimer by WHK Greenwood's

SYDNEY AMATEUR SAILING CLUB
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE FINANCIAL YEAR ENDED 31 MAY 2004

	2004	2003
	\$	\$
CLUBHOUSE		
INCOME		
Social receipts	55,408	59,178
Gaffers Income	6,357	1,086
Rent	795	435
Sundries and stock sales	3,237	642
	65,797	61,341
EXPENDITURE		
Cleaning	11,744	13,085
Cost of sales - books	-	-
Depreciation	4,414	4,596
Electricity	856	880
Insurance	10,580	6,854
Rates & taxes	6,046	5,651
Repairs & maintenance	10,309	5,411
Social expenditure	47,831	47,623
Labour	14,554	17,594
Gaffers day	5,552	737
Sundries	7,943	1,058
Superannuation	1,664	1,426
	121,493	104,915
DEFICIT FOR THE YEAR	(55,696)	(43,574)

This statement should be read in conjunction with the disclaimer by WHK Greenwoods

SYDNEY AMATEUR SAILING CLUB
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE FINANCIAL YEAR ENDED 31 MAY 2004

	2004	2003
	\$	\$
<i>THE AMATEURS ADAMS 10</i>		
INCOME		
Sailing fees	1,934	2,466
Fund raising	1,780	2,035
	3,715	4,501
EXPENDITURE		
Depreciation	1,250	1,250
Insurance	364	1,899
Mooring fees	592	531
Repairs & maintenance	3,097	3,247
Sundries	499	555
	5,801	7,482
DEFICIT FOR THE YEAR	(2,086)	(2,981)

MOSMAN BOATSHED & EQUIPMENT

INCOME		
Mooring Dinghy Locker Fees	8,007	10,319
Sundries	1,000	1,200
	9,007	11,519
EXPENDITURE		
Depreciation	3,444	3,400
Electricity	222	238
Insurance	2,934	1,929
Rates & Rent	1,661	1,764
Repairs & maintenance	4,819	9,240
Sundries	-	237
	13,080	16,808
DEFICIT FOR THE YEAR	(4,073)	(5,289)

This statement should be read in conjunction with the disclaimer by WHK Greenwoods

COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1950-58	E.J. Merrington
1875-77	W.R. Melville	1958-60	A.W. Furse
1877-82	S.R. Hyman	1960-64	A.W. Merrington
1882-83	G.C. Elliott	1964-66	N.G. Cassim
1883-89	E.M. Dietrich	1966-69	J. Jackson
1889-90	T. Marshall	1969-71	H.L. Schneider
1890-91	T.H. Kelly	1971-74	S.B. Lloyd
1891-92	P.R. Pedley	1974-75	H. Jackson
1892-93	E.G. Rae	1975-78	B.W. Woods
1893-1901	T.H. Kelly	1978-79	C.F.C. Crisp
1901-2	J.O. Fairfax	1979-82	V.W. Dibben
1902-6	A.W. Crane	1982-85	J.C. Jeremy
1906-7	Dr C. Maclaurin	1985	F.D. Willis
1907-8	T.B. Dibbs	1985-86	V.W. Dibben
1908-11	H. Walters	1986-89	P.T. Garrow
1911-13	O. Backhouse	1989-92	R.H. Lawler
1913-14	R.G. Smith	1992-95	J.K. Morris
1914-34	R.H.C. Down	1995-98	F.J. Bevis
1934-38	C.W. Robson	1998- 2001	A.M. Clarkson
1938-48	H.S. Lloyd	2001-	C.B. Maclurcan
1948-50	E.C. Gale		

LIST OF MEMBERS AT 31 MAY 2004

HONORARY LIFE MEMBERS

Bevis F J	1977	Merrington A W	1946
Cassim N G	1958	Middleton J A	1959
Dibben V W	1973	Morris J K	1977
Gale D W	1948	Saunders A A	1973
Garrow P T	1975	Schneider H L	1964
Jackson J	1954	Skinner R L	1963
Jeremy J C	1971	Stephens G H	2000
Lawler R H	1977	Wallace B G	2000
Lloyd S B	1938	Woods B W	1949

LIFE MEMBERS

Adams J A	1956	Lukins R G	1962
Anderson W M	1961	Merrington J C	1962
Chidgey N D	1966	Merrington D R	1956
Crighton G	1948	Nossiter H G	1962
Crowley L P	1951	Paton G K	1962
Cuthbertson A K	1935	Pfeiffer A D	1962
Day G L	1964	Smith H S	1967
Eklund P J	1959	Snape F	1964
Freeman J H	1947	Stoddard H J	1965
Gibson J H	1962	Talbot F H	1965
Gilkes C K	1945	Tindall K W	1967
Gregory P C	1965	Tomasetti J	1961
Grellman A F	1966	Trimble T H	1939
Halloran J A	1946	Tyson A R	1961
Lewis D R	1946	Ward J P	1946

ORDINARY MEMBERS

Adamson B M	1992	Coleman D	2000
Adamson H	1996	Collins P A	1993
Adamsons E	2002	Collins B	2001
Albert R O	1997	Cooper D N	1996
Alpe R E	1999	Cosh T K	1995
Anderson R J	1994	Cox D	2001
Anderson L	2004	Cranitch M J	1985
Anstee I B	1985	Crawford J A	1985
Argyrous G	2003	Crawford GJ	2002
Austin S B	1990	Crichton D	2002
Barclay JR	2004	Crimmins M T	2000
Barriskill A	1997	Crombie C R	2000
Barry A L	1983	Crosby D	2001
Bartlett WP	2002	Curtis T	1989
Batstone W R	1998	Daintree DC	2003
Bennett S D	1980	Dale D M	2002
Berkemeier P R	1989	Dallen P E	1990
Berringham K	1999	Dalrymple-Hay C	1986
Betts M A	2002	Dalton T	1977
Bevis J F	1991	Daniel MFP	2003
Bird W J	1976	Danvers L	1992
Bishop B Q	2000	Dare M	2002
Blansjaar JP	2003	Davern J E	1977
Blunt PG	2000	Davis A D	1990
Brady J K	1996	Davis CD	2004
Brady M W	1995	Dean JK	2003
Brennan J H	2000	deBoer D W	2001
Briggs P	2003	deBurca V M	1993
Brown P L	1977	deBurca MB	1987
Brown A	1995	Diacopoulous J A	1988
Brown D	1999	Ditzell J K	2002
Bryden D H	1996	Donnelly P J	1993
Buckmaster L C	1978	Dover B L	1987
Buis J A	1995	Drayton GR	1977
Burgess K R	1998	Driscoll G L	1989
Butler TM	2004	Drover D	2001
Butler PM	2004	Drummond P H	1978
Cassuben P	2004	Dwyer G J	1983
Chambers J S	1978	Eadie P A	1986
Chapman R L	2000	Easton J A	2000
Chapman R	1972	Emery J F	1981
Chapman A	1986	Evans M	1997
Chapman P J	1972	Evans R J	1991
Christian M C	2001	Evans R J L	1991
Clark R	2001	Falk R A	1996
Clark J S	1985	Fastovsky R	2003
Clarke D L	2002	Felton R L	1997
Clarke T	1999	Firth-Smith J	1989
Clarkson A M	1985	Fitzgerald R	1994

Fitzhardinge C	2001	Jordon C D	1999
Forster RW	2003	Karemacher A	2004
Foster R A	1973	Kealey J R	1987
Franks P	2003	Keesen R	1991
Fraser D G	2000	Kiddell WJ	2003
Frecker D C	1991	Kiely P M	2000
Frick A R	2001	Kiernan I	2003
Gardner M	1978	Kinsella P	1998
Gentle C L	2001	Kortlang IW	2003
George F	1980	Lamrock R A	1985
Gibson B E	2001	Langley R C	1997
Gibson J	1992	Langman S A	1992
Gillespie R M	1981	Larsen B	2002
Girdis P N	2000	Lawler J V	1979
Goodwin Hill D A	1990	Lawler M R	1990
Grant A	1992	Lee G H	1998
Grant M J	1982	Leonard P G	1982
Grant M A	1991	Leuchars A W	2004
Gray J P	1982	Lewis I T	1987
Gray R H	1980	Lewis A W	1999
Griffiths A	2002	Lielkajis A B	2000
Griffiths C J	1994	Lindsay RM	2002
Haas P	1999	Lorrimer L C	1997
Hale C	1998	Lovelady G J	2000
Hall T	1997	Lowe D	2004
Hamilton J L	1977	Lucas C A	1986
Hanmer G N	2001	Macalister P C	2000
Harris R	1991	Macaulay L A	1998
Harrison J G	1999	Macdiarmid I C	1986
Hay D M	1983	Macintosh I R	1987
Hetheron F M	1986	Maclurcan C B	1978
Highfield S J	1997	Maconochie J M	1979
Hinton P D	1985	Manie KC	2004
Hodson S	1994	Manion CJ	2004
Hogan W T	1979	March P C	1993
Holland D	1999	Maurer P L	1987
Horn P C	2000	Maxwell M J	2000
Howard J G	1985	McConaghy B	2002
Humphreys F R	1969	McCorquodale P	1987
Hunt J	1996	McLellan C	1994
Ingham T	1985	McMillan R G	2002
Inwood AR	2002	Metraux P	1992
Irish R	1995	Millikin H R	1999
Irvin P K	1999	Mills R J	1986
Irwin G R	1998	Mitchell R H	1970
James B K	1987	Mitchell C R	2000
Jensen I B	1987	Morris CJ	2003
Jentsch J D	1971	Morris M W	1991
Jones D F	1999	Mostyn R M	1975
Jones B	1997	Moult T E	1989

Mountford W R	1987	Spencer DG	2004
Murton ED	1990	Sproule G C	1977
Nash J A	1995	Sproule A M	1988
Nock RJ	2003	Sproule B C	1977
O'Connor A	2000	Stewart G L	1995
O'Neill H V	1979	Stoke N	1998
Oh C G	1982	Stuckey J A	1990
Osborne P	1998	Sturrock J N	1996
Osborne A C	1987	Summergreene G	2001
Palfreyman R D	1993	Sweet E A	2000
Paskalis D S	1986	Tapia M A	1997
Pearce R I	1994	Taylor J E	2000
Pennefather J W	1996	Tesoriero P	1987
Perrin P A	2000	Thorp P J	1988
Peterson R J	1979	Thwaite K G	1998
Poole B F	1990	Timms L	2000
Poole I H	1998	Tomaszewski M K	1976
Prentice M C	1996	Tomaszewski L M	1987
Prentice M W	1990	Tregoning D A	1987
Proctor G C	1993	Turnbull C A	1993
Pryke GC	2003	Tyler W E	2000
Pryke D L	1990	van der Helder M C	1988
Pryor M L	2001	van der Wal M P	1987
Pryor K J	2000	van Kool D	1978
Punch J A	1993	van Stom A W	1998
Quinn J H	1981	van Veelen L A	1988
Rayner P E	1990	Walker M P	2000
Reed M	2004	Wallace P G	2000
Resnekov I R	1995	Walsh F T	1994
Rhemrev J	1982	Walton D	1998
Rice S J	1987	Ward W A	1992
Rice K J	1977	Wargent P M	1986
Riddell B A	1994	Wark T C	1989
Riley MA	2002	Watson B	1985
Roach PJG	2002	Waugh P A	1987
Rodowicz C	1993	Weir R P	2001
Rosenberg J	2003	Westacott J D	1982
Ross-Smith G	1979	Weston H A	1987
Russett S	2002	Whereat R G	1987
Sainty K A	1987	Whitburn P A	1998
Salter D	1900	White P C	1999
Samaha J	2003	White K P	1993
Schultz L	1999	Wiegand M H	1990
Schurr BA	2002	Williams C E	1983
Sheldon R S	1998	Williams D P	1977
Sheridan J Y	1988	Williamson A K	1989
Sier M E	2001	Willis F D	1975
Smith C	1983	Wills K J	2002
Smith D L	2001	Wilson R A	1988
Snell J L	1987	Wilson R J	1978

Wilson T J	1980	Woolfe K F	1989
Winn J R	1969	Wynter M R	2001
Wood J	1981	Yates F J	1988
Woodall J A	2000	Young P	2004

ABSENTEE AND COUNTRY MEMBERS

Anderson C	1996	Hedge S	1994
Barker J W	1994	Henshall RE	2003
Berlyn N R	1989	Luczycki J	1989
Blewitt J	1995	McCorquodale D G	1985
Brown W G	1972	McLaren AF	2003
Brown P E	1989	Morris D J	1996
Cappelen I C	1988	Munn R G	1988
Carter CR	2003	O'Connor C P	1983
Close L	1996	Oakley B A	1986
Costello T H	1996	Pangas P J	1985
Doyle A J	2002	Pryke D J	1997
Evans P	1997	Radford K R	1985
Finckh E S	1969	Ross P W	2000
Gothé J M	1987	Shields D	1996
Grant W H	1971	Stannard BW	2003
Grose I	2002	Urquhart W	1994
Hahn A	2000	Walsh A P	2001
Hawke B B	1983	Young N G	1983

INTERMEDIATE MEMBERS

Bevis P J	1996	Macintosh A J	1991
Brown G W	1992	McMillan A R	2002
Hogan T	1994	Prentice I W	2001

JUNIOR MEMBERS

Anderson D R	2001	Mullens C	2002
Macintosh S C	1991	Mullens J	2002

ASSOCIATE MEMBERS

Cassim JB	2004	Morris L I	1978
Evans KM	2004	Tomaszewski T H	1986
Kinsella M V	2004		

PERPETUAL TROPHY WINNERS 2003–2004

KELLY CUP

G. Irwin *Clewless?*

ANITRA V TROPHY

D. Champतालoup *Caprice of Huon*

BILL GATELY MEMORIAL TROPHY

W. Hogan *Hotspur*

BOB BROWN TROPHY

M. & J. Brady *Wind Shadow*

BROTHERS TROPHY

J. Nixon *Carinya*

CARESS TROPHY

R. Evans *Celeste*

CAVALIER CUPS

R. & C. Mitchell *Centaurus*

R. & C. Mitchell *Centaurus*

CENTENARY TROPHY

H. Smith *Shambles*

CENTENARY OF FEDERATION TROPHY

P. Kinsella *Sylvia*

CLIFF GALE 50TH YEAR TROPHY

D. W. Gale *Ranger*

COMMODORE MILLS TROPHY

P. Wallace *Penguin Goes Whoosh*

CROWS NEST SHIP CHANDLERY

M. Walker *Phantom*

CURRAWONG CUP

R. Fitzgerald *The Amateurs*

DAYDREAM SHIELD

To be competed — currently held by SASC

FLAG ALE CUP

P. Blunt *Scoop*

GALE TROPHY

G. Irwin *Clewless?*

GATELEY CHAMPAGNE TROPHY

D. Crosby *Ca Va!*

GRETEL TROPHY

R. Evans *Celeste*

HALVORSEN TROPHY

D. Coleman *Panache*

H. S. LLOYD MEMORIAL TROPHY	P. Campbell	<i>Hornblower</i>
IDA TROPHY	H. Floyd/P. O'Brien	<i>Great Expectations</i>
IDLE HOUR TROPHY	P. Horn	<i>Mezzaluna</i>
JACK MILLARD TROPHY	A. W. & J. Merrington	<i>Eventide</i>
JOHN TAYLOR COOKE MEMORIAL TROPHY	R. Evans	<i>Celeste</i>
LES ARDOUIN CANNON TROPHY	R. Lavers	<i>Manhattan Transfer</i>
MASC CLUB CHAMPIONSHIP TROPHY	D. Coleman	<i>Panache</i>
MASC CLUB POINTSCORE	D. Coleman	<i>Panache</i>
MAGIC DRAGON TROPHY	R. & C. Mitchell	<i>Centaurus</i>
MERRINGTON TROPHY	D. Forbes	<i>Merlin II</i>
NORM BROWN TROPHY	B. Bowden/S. Lamb	<i>Trikerie Bay</i>
NORTH SYDNEY LEAGUES TROPHY	P. Wallace	<i>Penguin Goes Whoosh</i>
PAUL SLOCOMBE TROPHY	D. Lowe	<i>Double Happy</i>
PHAR LAP FILM TROPHY	R. Weir	<i>Quicksilver</i>
P. J. WORRALL TROPHY	M. Evans	<i>Capricious</i>
PRESIDENTS TROPHY	P. Blunt	<i>Scoop</i>
RANGER TROPHY	A. W. & J. Merrington	<i>Eventide</i>
SIR FRANK PACKER TROPHY	W. Tyler	<i>Aquarius</i>
SLOCUM TROPHY	J. B. Rousselot	<i>Rob Roy</i>
TARA IPO TROPHY	M. Morris/D. Dale	<i>Wait for What</i>

TINGIRA TROPHY	N. Day			<i>Hornblower</i>
VAGABOND TROPHY	I. Macdairmid			<i>Ranger</i>
VALIANT TROPHY	I. Kortlang			<i>Antara</i>
VANITY TROPHY	I. Macdiarmid			<i>Ranger</i>
VIC DIBBEN TROPHY	F. Hetheron			<i>Bandersnatch</i>
CENTENARY PLATE	R. & C. Mitchell	P. Campbell	R. Evans	
	S. Bowden/S. Lamb	H. Smith	D. Lowe	
CLUBMAN OF THE YEAR AWARD 2003–2004				D. W. Gale
AWANUI TROPHY				not awarded
BILL LAWLER TROPHY				not awarded
BROOKER TROPHY				not awarded
BRYAN KIRKWOOD TROPHY				not awarded
CLARK ISLAND TROPHY				not awarded
CLIFF GALE TROPHY				not awarded
CODOCK TROPHY				not awarded
JOG PLATE				not awarded
MISCHIEF MEDAL				not awarded
MODERN BOATING MAGAZINE TROPHY				not awarded
PLATYPUS TROPHY				not awarded
S.O.R. TROPHY				not awarded
SPRAY TROPHY				not awarded
VAGABOND MEDAL TROPHY				not awarded

2003–2004 RACING SEASON MEDAL WINNERS

GOLD MEDALS

Cavalier 28	R. & C. Mitchell ..	<i>Centaurus</i>
Cavalier 28 Short	B. Bowden/S. Lamb	<i>Trickerie Bay</i>
Division 2	P. Campbell	<i>Hornblower</i>
Division 2 Short	H. Smith	<i>Shambles</i>
Classic	R. Evans	<i>Celeste</i>
Paul Slocombe	D. Lowe	<i>Double Happy</i>

SILVER MEDALS

Cavalier 28	J. Pelly/S. Rahilly	<i>Quambi</i>
Cavalier 28 Short	P. Joy	<i>Marabou</i>
Division 2	H. Smith	<i>Shambles</i>
Division 2 Short	M. & J. Brady	<i>Wind Shadow</i>
Classic	A. & J. Merrington	<i>Eventide</i>
Paul Slocombe	R. Wilson / M. Brennan	<i>Rambull</i>

BRONZE MEDALS

Cavalier 28	C. Williams/B. Moore	<i>Joka</i>
Cavalier 28 Short	J. Rosenberg	<i>Shoshana</i>
Division 2	G. Irwin	<i>Clewless?</i>
Division 2 Short	H. Floyd/P. O'Brien	<i>Great Expectations</i>
Classic	D.W. Gale	<i>Ranger</i>
Paul Slocombe	G. Pearce	<i>Jellicle</i>

KELLY CUP

The Kelly Cup was won by *Clewless?* (G. Irwin).

2003–2004 SEASON RACE RESULTS

CAVALIER 28 DIVISION

Div.ision Representative: Jonathan Rosenberg

	Scratch Pointscore				Handicap Pointscore			
	Pos.	1 st	2 nd	3 rd	Pos.	1 st	2 nd	3 rd
<i>Centaurus</i>	1	13	3	-	1	5	2	1
<i>Shoshana</i>	2	1	5	6	5	-	2	2
<i>Quambi</i>	3	2	6	-	2	6	1	2
<i>Ca Va</i>	4	1	1	5	4	2	4	2
<i>Trikerie Bay</i>	5	-	1	1	7	-	3	2
<i>Christina III</i>	6	-	-	3	8	-	1	3
<i>Joka</i>	7	-	1	1	3	3	3	1
<i>Devil's Advocate</i>	8	-	-	1	6	1	1	4
<i>Blind Justice</i>	9	-	-	-	9	-	-	-
<i>Following Sea</i>	10	-	-	-	10	-	-	-

CAVALIER 28 SHORT SERIES

Div.ision Representative: Jonathan Rosenberg

<i>Centaurus</i>	1	5	2	-	4	2	-	-
<i>Shoshana</i>	2	1	3	2	3	-	-	1
<i>Ca Va</i>	3	-	1	4	8	1	-	1
<i>Quambi</i>	4	2	1	-	7	1	1	1
<i>Trikerie Bay</i>	5	-	-	-	1	2	-	-
<i>Rhondo</i>	6	-	-	1	9	-	-	1
<i>Joka</i>	7	-	1	-	11	-	1	1
<i>Devil's Advocate</i>	8	-	-	-	5	1	-	1
<i>Christina III</i>	9	-	-	1	10	-	1	2
<i>Marabou</i>	10	-	-	-	2	1	1	-
<i>U2</i>	11	-	-	-	6	-	3	-
<i>Virtique</i>	12	-	-	-	12	-	1	-
<i>Blind Justice</i>	13	-	-	-	13	-	-	-
<i>Following Sea</i>	14	-	-	-	14	-	-	-

DIVISION 2

Division Representative: Guy Irwin

	Pos	1 st	2 nd	3 rd
<i>Hornblower</i>	1	3	2	3
<i>Shambles</i>	2	3	1	3
<i>Clewless?</i>	3	1	3	3
<i>Impala</i>	4	2	1	3
<i>Wait For What</i>	5	1	3	1
<i>Hotspur</i>	6	3	2	-
<i>Brigadoon</i>	7	2	3	2
<i>Jan V</i>	8	3	2	-
<i>Wind Shadow</i>	9	1	-	3
<i>Tsoona</i>	10	1	-	1
<i>Orpheus</i>	11	-	1	2
<i>Bandersnatch</i>	12	2	-	-
<i>Manhattan Transfer</i>	13	-	2	-
<i>Desperado</i>	14	-	2	1

DIVISION 2 SHORT SERIES

	Pos	1st	2nd	3rd
Division Representative: Guy Irwin				
<i>Shambles</i>	1	2	-	1
<i>Wind Shadow</i>	2	1	-	1
<i>Great Expectations</i>	3	2	1	-
<i>Clewless?</i>	4	-	2	-
<i>Riff Raff (S.80)</i>	5	-	-	2
<i>Impala</i>	6	1	-	1
<i>Hornblower</i>	7	1	-	1
<i>Hotspur</i>	8	-	1	1
<i>Wait For What</i>	9	-	-	1
<i>Brigadoon</i>	10	-	2	-
<i>Waitere</i>	11	1	-	-
<i>Bluenote</i>	12	-	-	1
<i>Jan V</i>	13	1	-	-
<i>Tsoona</i>	14	-	1	1
<i>Bandersnatch</i>	15	-	1	-
<i>Snowgoose</i>	16	-	-	-
<i>5 to 6</i>	17	1	-	-
<i>Gannet</i>	18	-	1	-
<i>Orpheus</i>	19	-	1	-
<i>Manhattan Transfer</i>	20	-	-	-
<i>Desperado</i>	21	-	-	1

CLASSIC DIVISION

	Pos	1st	2nd	3rd
Division Representative: Bill Gale				
<i>Celeste</i>	1	4	1	3
<i>Eventide</i>	2	2	4	1
<i>Ranger</i>	3	2	1	5
<i>Caress</i>	4	3	1	3
<i>Vanity</i>	5	-	4	2
<i>Anonyma II</i>	6	1	2	2
<i>Tamaris</i>	7	1	2	2
<i>Antara</i>	8	2	4	1
<i>Reverie</i>	9	3	1	-
<i>Redpa</i>	10	2	3	1
<i>Setanta</i>	11	1	-	-
<i>Narawi</i>	12	-	-	-
<i>Antares</i>	13	1	-	1
<i>Mistral IV</i>	14	-	-	-
<i>Purdey</i>	15	-	-	-
<i>Kismet</i>	16	-	-	-

SUNDAY GAFFERS

	Pos	1st	2nd	3rd
Division Representative: Bill Gale				
<i>Ranger</i>	1	3	2	2
<i>Rob Roy</i>	2	2	-	3
<i>Sylvia</i>	3	1	3	1

<i>Etrenne</i>	4	1	-	2
<i>Reverie</i>	5	-	2	-
<i>Monsoon</i>	6	1	-	-
<i>Vanity</i>	7	-	1	-
<i>Scarab</i>	8	-	-	-

DIVISION 6

Division Representative: Charles Maclurcan

	Pos	1 st	2 nd	3 rd
<i>Quicksilver</i>	1	3	1	1
<i>Wind Shadow</i>	2	-	3	1
<i>Magic Dragon</i>	3	-	-	3
<i>Clewless?</i>	4	-	2	-
<i>U2</i>	5	1	-	1
<i>Paper Moon</i>	6	-	1	1
<i>Mezzaluna</i>	7	3	-	-
<i>Qui Vive</i>	8	1	1	-
<i>A Fine Balance</i>	9	-	-	-
<i>X-Fire</i>	10	-	-	-
<i>Riff Raff (Hood)</i>	11	-	-	-
<i>Touche</i>	12	-	-	1
<i>Zulu</i>	13	-	-	-
<i>Windemere</i>	14	-	-	-
<i>Taylor Maid</i>	14	-	-	-
<i>Bandersnatch</i>	14	-	-	-

METRE DIVISION

Division Representative: Garth Stewart

	Pos	1 st	2 nd	3 rd
<i>Scarlett O'Hara</i>	1	5	1	-
<i>Wathara</i>	2	1	-	2
<i>Erica J</i>	3	1	1	-
<i>Pinchgut</i>	4	-	1	-
<i>Nina</i>	5	-	1	-
<i>Antares(5.5)</i>	6	-	1	-
<i>Celeste</i>	7	-	-	-
<i>Antara</i>	7	-	-	-

PAUL SLOCOMBE TROPHY SERIES

Division Representative: Randal Wilson

	Pos	1 st	2 nd	3 rd	
<i>Double Happy</i>		1	1	-	3
<i>Rambull</i>		2	1	-	-
<i>Jellicle</i>		3	1	-	-
<i>Windflyt</i>		4	-	-	1
<i>Clewless?</i>		5	-	1	-
<i>The Hood</i>		6	-	1	-
<i>Celeste</i>		7	-	1	-
<i>Ben Boyd Road</i>		8	-	1	-
<i>Shambles</i>		9	-	-	1
<i>Ca Va</i>		10	1	-	-
<i>French Connection</i>		11	-	1	-

<i>Yputakiteup</i>	12	1	-	-
<i>Chilly Bin</i>	13	-	-	-
<i>U2</i>	14	-	-	-
<i>Farr Horizons</i>	15	-	-	-
<i>Legality</i>	16	-	-	-
<i>Perla</i>	17	-	-	-
<i>Taylor Maid</i>	18	-	-	-
<i>Bandersnatch</i>	18	-	-	-

WINTER SERIES DIVISION A

Pos 1st 2nd 3rd

Division Representative: Guy Irwin

<i>The Amateurs</i>	1	2	1	-
<i>Azzurro</i>	2	2	-	-
<i>Chilly Bin</i>	3	-	2	-
<i>She's Apples Two</i>	4	-	-	2
<i>Classic Blue</i>	5	-	-	2
<i>Mark Twain</i>	6	-	-	1
<i>Paper Moon</i>	7	-	1	-
<i>Torquil</i>	8	-	-	-
<i>Pippin</i>	9	-	1	-
<i>Mandala</i>	10	1	-	-
<i>Likalizard</i>	11	-	-	-
<i>French Connection</i>	12	-	-	-
<i>U2</i>	13	-	-	-
<i>Ratu IV</i>	14	-	-	-
<i>Taylor Maid</i>	15	-	-	-
<i>EZ Street</i>	15	-	-	-

WINTER SERIES DIVISION B

Pos 1st 2nd 3rd

Division Representative: Guy Irwin

<i>Clewless?</i>	1	3	-	-
<i>Rambull</i>	2	1	1	1
<i>Vitamin Sea</i>	3	-	1	-
<i>Wind Shadow</i>	4	1	1	-
<i>Ben Boyd Road</i>	5	-	-	2
<i>Bungaree</i>	6	-	-	1
<i>Perla</i>	7	-	1	1
<i>Rapier</i>	8	-	1	-
<i>Bar-Celona</i>	9	-	-	-
<i>Bandersnatch</i>	10	-	-	-
<i>Wait For What</i>	11	-	-	-
<i>Magic Dragon</i>	12	-	-	-
<i>Ca Va!</i>	13	-	-	-
<i>5 to 6</i>	13	-	-	-

WINTER SERIES CLASSIC DIVISION**Pos 1st 2nd 3rd**

Division Representative: Guy Irwin

<i>Carinya</i>	1	1	1	2
<i>Eric</i>	2	1	1	-
<i>Tamaris</i>	3	1	1	-
<i>Anonyma II</i>	4	-	-	2
<i>Celeste</i>	5	-	2	-
<i>Ranger</i>	6	-	1	-
<i>Rob Roy</i>	7	-	1	-
<i>Vanity</i>	8	-	-	-
<i>Antares</i>	9	-	-	-
<i>Antara</i>	9	-	-	-
<i>Kismet</i>	11	-	-	1

