# Sydney Amateur Sailing Club

153rd Annual Report





# **SASC 2025**

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### **Patron**

Her Excellency the Honourable Margaret Beazley AC KC Governor of New South Wales

# Commodore

Peter Scott — Cherub

# **Vice Commodore**

Chris Manion — Samphire

### **Rear Commodore**

Alice Murphy — *Bordeaux* 

# Captain

Phil Tanner — Double Dutch

# **Honorary Secretary**

Leone Lorrimer – *finesse* 

# **Honorary Treasurer**

John Brennan – Dancing with the Wind

# **Directors**

J. Brady D. Brown
A. Cousins S. Kelly
M. Neyakivi

#### ,

**Auditor** 

Crowe Sydney, Chartered Accountants

# **Honorary Starters**

A. L. Barry, G. Donovan, M. Neyakivi, J. C. Jeremy, A. Murphy, D. Pryke, M. Warner

# **Honorary Solicitor**

G. Cassim

#### SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727 1 Green Street, CREMORNE, NSW 2090 Telephone 9953 1433 Email office@sasc.com.au Annual Report 2024–2025

# COMMODORE'S REPORT FOR 2024-2025

The Sydney Amateur Sailing Club has been around for a long time, 153 years to date and for most of that time there was no clubhouse, Green Shed or slipway. We were a club without a home, our forebears met in pubs and communicated in ways that hardly exist anymore. What they lacked in infrastructure they made up for in spirit and we can thank them for their perseverance and the pride they took in the club. In 1959, members procured the clubhouse and facilities we enjoy today, and over many years, the members' spirit and hard work has maintained those buildings, boats and structures. Today we can be proud to be "Amateurs", to share in that same spirit and all to simply avail ourselves and our friends in the joy of sailing. Newcomers to the club sense that spirit, intriguing and enticing them to join in the fun. As a consequence, our membership is in good shape and we see new faces arrive at the club each week to follow their interest in sailing. So to all our staff and members, keep up the good work, take pride in what has been achieved and dream of what we can build together in our future seasons with the "Amateurs" spirit.

Over the course of the last season we have accomplished a great deal together. The Kareela was launched, our annual working bee teams repaired decking, replaced the entry pathway and installed an awning. We celebrated the club and the timber boats of the harbour at Gaffers Day and we launched a new website. Last March, we bade the Captain Amora farewell. Before the new season begins we hope to have completed a major refurbishment of the clubhouse, where the 100yo timber framed South East wall will be carefully restored by the Boatshed Committee to preserve the heritage of our most valuable asset. Then back to racing, cruising and celebrating, with a new event planned for October where the club will host a Rally for Centenarians (100 year old boats).

When I mentioned hard work there are of course many people who deserve our thanks. Thanks to our staff in the office, Karen who manages the club and Sophie who accounts for every dollar in and out. The slipway crew led by Rod and supported by Curtis, Peter and Andrew that looks after our boats and environment through sun, wind and rain. David who runs our racing office 6 days a week, even though he only officially works 2 and a half days. Thank you staff tender drivers Jim, Dee and more recently Sean, with support through the year from Hugo(s), Tristan and Cooper. Thank you to our bar staff including Alex, Alasdair, Christian, Ethan and Molly.

Your club directors have had a busy year. It takes a lot of time, thought and discussion to make things work the way you and our community expect. Reports on finance, clubhouse, racing and boatshed follow, with the details showing we have managed the normal ups and downs involved in keeping the club just the way you would want. There are still areas where we aim to improve things, however, we are proud of the things we have achieved. The club finances are in good order, the membership numbers are encouraging and we have good support from the community around us. On behalf of the members, I thank all the directors for their commitment to keeping the club true to the "Amateurs" spirit.

Lastly, thanks to our crew of volunteers, who each week of the year contribute in so many different areas of the running of the place. We would not have a club without their work. They put together the SASC NEWS, develop our website, work in race management, represent the racing divisions, drive the second tender, bake cakes, repair dinghies, build tables, plan repair works and maintain the garden. The volunteers who setup and packup events, model merch and sell it, supervise the club bar on race days, the contributing writers to the NEWS, the club concierge, the skippers who take new crew out sailing, our protest committee members and safety auditors. The boatshed team and everyone who joins the working bee teams to keep it all standing or running. And if you enjoyed singing shanties or trivia nights at the club, thanks go to the Water Women, who believe there is more fun to be had at a sailing club than the blokes had been letting on!

Thanks to all of you for contributing your spirit to the "Amateurs"!

# Peter Scott Commodore



# FINANCE AND ADMINISTRATION

The 2025 financial year was a solid year for the Club despite the cost-of-living crisis and tougher economic climate.

Rate increases across all the Club's activities helped to offset the impact of inflation and lower volumes. Favourable revenue increases from moorings and improved investment markets, including dividends, was partly offset by lower slipway revenue due to lower labour sales.

Profit for the year, inclusive of investments and other income, was \$88k, compared to \$83k last year.

Revenue of \$1.17m was higher by \$53k or +5% due to increase in rates across all revenue streams and favourable investment markets, offset in part by lower slipway revenue due to staffing gaps.

Costs were tightly managed and were in line with expectations.

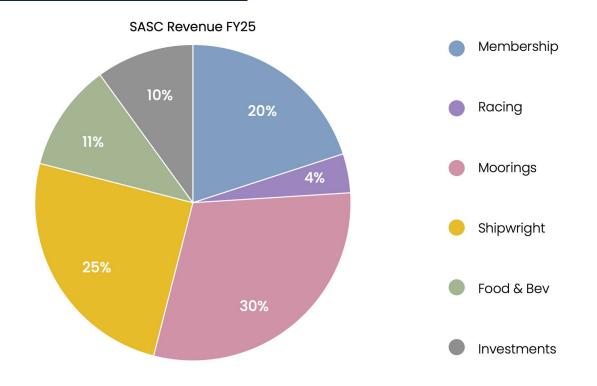
Investments markets were favourable. Dividends were higher but interest income was lower due to change in mix of investments to a more balanced portfolio and less term deposits. Investment funds grew year on year to over \$1.1m.

Cash generation from operations was strong at \$106k, funding our net capex of \$36k.

Net, the Club's financial performance continues to be strong thanks to the continued loyal support of you, the Members.

Below is a breakdown of the \$1.17m revenue by area, materially similar to last year.

John Brennan Honorary Treasurer





# **MEMBERSHIP**

Thanks to those Members who continue to support the Sydney Amateur Sailing Club and welcome to the 33 new Members who joined us in 2024-25.

For all the traditions of the Sydney Amateur Sailing Club and its clubhouse, Membership is the heart and soul of the club and the backbone of its sailing and financial future.

We can look at the table for this year on the following page in terms of positives and challenges. Our new Member rates remain encouraging but we have a slight reduction in overall Membership and sadly this year the number of 'toasts to absent friends' has contributed to that outcome.

Overall, our Membership base remains healthy due to the efforts of a growing number of people around the club who have helped introduce people to sailing and crew lists (a special shout out to Louise McCauley on this one), who have encouraged the take up of Full Membership and Crew Membership, promoted Water Women rallies and Sea Shanty sing-alongs and arranged Pre race series get togethers that introduce skippers, New Members and potential Crew Members.

A look around Friday twilights back at the club in particular is a reminder that there are more young faces around, more women and an energy around the place that people really notice.

We need to build on that energy in coming years, because the financial reality and the racing reality is that we will need to grow membership and set some clear targets around that growth. It's a challenge for today's Members to do what the Amateurs' has always prided itself on being able to do: to encourage people to give sailing a try, to hand down sailing skills by training them up as crew and to offer the hand of experience to those who are keen to get into a boat of their own. We started as an alternative to rich man's racing on the harbour and there is still a bit of that in the club's DNA to this day.

At Board level and Membership Committee level, we are focused on the strategies we can build to encourage new faces and to give even more reasons for people to stay.

	EOY May 24	JOINED	RESIGNED	STRUCK OFF	DEATHS	TRANSFERS	EOY MAY 2025
Honorary Life	15				3	2	14
Life	27				5	2	24
Active Life 35+	22					1	23
Active Life 40+	6					(2)	4
Full	257	13	14	3	1	(3)	249
Youth	1	1	1				1
Associate	10	1	1			1	11
Absentee Country	38		4	1		5	38
Crew	108	18	13			(5)	108
Total	484	33	33	4	9	1	472

As skippers and Members, you can help by just saying 'hello' to someone at the club that you might not know that well, by being patient with a newcomer off the crew list and by being an advocate for Membership and for the club. One quick step is to remind crews of the need to hold a current Australian Sailing number, ensure they at least have the required sail pass and nudge those who have been around a while to become Crew Members.

John Brady Director

# **BOATSHED**

The Vice Commodore's responsibilities encompass the daily infrastructure that underpins Club operations: from tenders, the start boat and the slipway, both boatsheds, pontoons, moorings and the clubhouse itself. These elements, though sometimes taken for granted, are the silent enablers of the experiences our members enjoy—from a peaceful row out to one's mooring to the buzz of regatta days.

The success of these operations is due to a dedicated and skilled workforce, supported by a generous community of volunteers. Their contributions ensure our facilities remain safe, functional and welcoming.

**Clubhouse & Structural Works** This year we are about to commence a major project—the assessment and partial reconstruction of the clubhouse's southeastern wall—prompted by concerns about structural integrity. Following inspections, we plan a staged reconstruction process:

- The removal of original timber weatherboards, sash windows and decorative trim.
- Careful storage and repair of heritage fabric to preserve architectural continuity.
- Exposure of the wall's frame to identify termite damage and timber decay.
- Replacement of compromised elements including wall plates, battens and support timbers.
- Integration of new materials to match original weatherboards and trims, preserving heritage character.
- Final painting and sealing of the entire section.

Given the Club's 2013 heritage listing, we worked closely with North Sydney Council to secure planning approval. Thanks to members Bob Moore and Paul Connect, whose expertise in heritage compliance and planning facilitated smooth approvals and preserved the integrity of the building.

**Volunteer Projects & Enhancements** Volunteers have once again gone above and beyond. Among many contributions, one member designed and fabricated new outdoor seating and dining tables for the deck—a hands-on project requiring welding, carpentry and finishing. This small transformation has improved the Club's social spaces significantly.

We've continued to hold regular Boatshed Committee meetings, using them to review current infrastructure and prioritise upcoming projects. Planning is underway for the next Club working bee, with a growing list of small but meaningful jobs ready to be tackled.

**Start boats & Tender Service** In September, the Club launched *Kareela*, our new start boat, which has already proven reliable and well suited to its task. The start of 2025 also marked the sale of *Captain Amora*, concluding her long and valuable service to the Club.

The tender fleet has maintained consistent service throughout the year. The *Nancy K* continues to be our primary workhorse, with the *Jack Millard*, crewed by volunteer drivers, providing additional support on busy race days. Our midweek Wednesday tender runs have grown steadily in popularity, offering additional convenience for members.

This service would not operate without the generous contributions of licensed and trained volunteer drivers who give up their time each weekend and midweek—rain or shine.

**Slipway Operations** Our slipway remains a vital asset. Led by Rod Phillips, with support from Peter Cowman and Curtis Smiles, the team has ensured that both member vessels and Club boats are serviced efficiently, safely and with exceptional attention to detail. The team's knowledge and approachability have earned praise from members who work on their own boats at the facility.

**Pontoons & Moorings** We are in the planning phase for the replacement of two aging mooring piles off the main deck. These have be supplemented by Mediterranean-style moorings to increase flexibility and berth capacity. This work is being carefully coordinated to balance functionality, cost and environmental considerations. Our thanks to Tony Cousins for his tireless work managing the Club's moorings throughout the year.

Chris Manion, Vice Commodore

# **CLUBHOUSE**

This year we've again enjoyed many social and sailing events, including our popular Friday twilight BBQs and our summer and winter season opening parties. Sounds of the Sea Soiree and the Nautical Trivia night were great successes with thanks to the Water Women Committee and the broader team for making it all happen.

We began the year by hosting many of our fellow sailing clubs at the Flag Officers' Dinner in September, a wonderful evening that received glowing feedback. This was followed by a spectacular Gaffers Day in October, which became a weekend event for the first time. The day ran like clockwork under clear blue skies – special thanks to David Brown, his committee and our 80 volunteers for ensuring the success of the day that merges great sailing history with a great sailing club.

We've welcomed many new members and visitors this year and without exception, the feedback is consistent - everyone is impressed by our beautiful location in Mosman Bay and the welcoming, relaxed charm of our clubhouse.

Behind the scenes, much of our club's smooth operation is because of the tireless efforts of our office and clubhouse staff - Karen, Sophie and Peter. From ensuring the fridges are stocked and the BBQs are ready for the twilights, to keeping the lawns trimmed and the clubhouse in order, your work doesn't go unnoticed - thank you for your commitment to making Sydney Amateur Sailing Club a place we all enjoy.

I'd also like to thank our Officers of the Day, who volunteer their time to keep race days and other events running smoothly. Your contribution is essential and appreciated by all.

It has once again been a pleasure to work alongside our members, directors, staff and fellow flag officers throughout this season. It's great to be part of such a vibrant community. A huge thank you to all our volunteers who help keep the club looking its best. From working bees to supporting our events, your contribution is what makes this club thrive.

As we look to the months ahead, we'll be undertaking some much-needed maintenance on the clubhouse and organising our regular working bees. Working bees are inclusive events where everyone can join in, regardless of skill level. They create a genuine sense of ownership, the opportunity to meet other members and provide the satisfaction of working together to support your club.

# Alice Murphy Rear Commodore



# **RACING**

The 2024–25 season continued to build on the strong participation levels of recent years, with approximately 120 active yachts competing across all series. Friday Twilights and the Winter Series again attracted the largest fleets.

# **Race Management**

*Kareela* is now fully operational and proving an outstanding platform for race management, with continuous improvements throughout the season enhancing its capability and reliability.

Full transition to SailSys was completed smoothly through the season, with minimal disruption for skippers. Features such as SMS sign-on and SMS results have been widely adopted by up to 90% of skippers, streamlining administration and improving engagement. Entry and results processing has become more efficient, benefiting both competitors and Race Management. SailSys also enables seamless collaboration with other clubs, enhancing initiatives such as Women on Water (WOW) with RPEYC and the Sydney Harbour Regatta with MHYC.

# **Encouraging Participation**

The 2024-25 program was shaped to promote participation across all levels of racing. A new 10 race Commodores Cup series offered an accessible alternative for classic yachts unable to commit to the full weekly program.

The Classic Divisions welcomed several new entrants, Amber K, Volunteer (Ranger), Celeste, Ronja and Puffin, while the Folkboat fleet continued its resurgence, with up to five boats racing regularly. The Sprint Series remained popular, with strong and consistent turnout from both Rangers and Folkboats.

The Sheepstation Series, held in partnership with Blues Point Yacht Club, expanded to five races and featured 10 boats, five from each club, delivering a highly successful interclub format.

The Cavalier 28 class saw a welcome revival, with eight yachts competing throughout the season.

Short coastal racing events also saw increased engagement, aided by the transition to Category 5 safety requirements for daylight races such as Lion Island and the Bob Brown Trophy. This adjustment lowered compliance barriers while maintaining a strong safety standard, broadening participation across the fleet. Congratulations to Very Tasty and the Tasty Syndicate for securing both the Club Championship and the Kelly Cup for 2024–25.

# **Sharing Skills and Broadening Involvement**

Friday Twilights saw upwards of 30 starters on most afternoons and remains the cornerstone of the Club's social sailing calendar. The Winter Series also saw healthy participation, averaging 35 starters per race.

Beyond racing, our informal cruising group continues to thrive. This year's Port Stephens cruise involved nine yachts and over 25 members enjoying a relaxed weekend, including a well-attended BBQ at Soldiers Point and the cruise is set to be repeated in November this year.

# **Major Events and Collaborations**

Gaffers Day 2024 was a standout event with over 60 yachts participating. The afternoon rallies were held in excellent conditions and we were honoured to welcome *Kathleen Gillett* from the Australian National Maritime Museum.

The Annual Prizegiving was again well attended, with more than 120 members present. A revised seating format introduced from last year was well received and will likely be retained moving forward.

SASC remains committed to collaborating with neighbouring clubs on initiatives aligned with our Club ethos, exploring joint racing opportunities, IRC/ORC handicaps and refining offshore category requirements. These partnerships help grow participation and foster a broader sailing community while preserving what makes racing at the Amateurs special.

# **Acknowledgements**

Sincere thanks to Racing Secretary David Pryke and Race Officers John Jeremy, Charles Maclurcan, Gary Parsons, Mike Warner, Tony Barry, Gary Donovan and Maz Neyakivi for their dedication and professionalism throughout the season.

We also acknowledge the ongoing contribution of our Divisional Representatives, who play a vital role in delivering the Club's diverse racing program within the constraints of a busy harbour calendar.

Thank you to our crew coordinators, Louise Macaulay and Philip Brown and to Margaux Everett for her continued support with web development and digital systems.

Our appreciation also goes to the SASC Office and support staff, whose efforts underpin every race day, Friday BBQ, tender service and member-facing activity throughout the season.

Finally, congratulations to all skippers and crew on a successful 2024–25 season. We look forward to welcoming you back on the water for another outstanding year in 2025–26.



# SASC YACHT REGISTER

A1	Ranger	S & E McKnight
A2	Vanity	J Crawford
А3	Kilkie <sup>*</sup>	A Osborne
<b>A4</b>	Cherub	M Pearse & P Scott
A5	Wind Shadow	M & J Brady
A6	Volunteer	I Smith
Α7	Centaurus	C R Mitchell
A8	Etrenne	D Brown
Α9	Skagerrak	L Buckmaster
A10	Tula	I Resnekov & C Cooper
All	Irene	R Anderson
A12	Ragtime	M I Grant
A13	Pericles	C Rozakis
A14	Saltair	J Pennefather
A15	Wathara	W Loader
A16	Mister Christian	D Salter
A17	Isabella	B Thompson
A19	Maluka	S Langman
A21	Marai	R & L Gray
A22	Torquil	P McCorquodale
A24	Vivaldi Fore	C Griffiths, M Chapman & W O'Reilly
A25	Nike	S A Hunt
A26	Celeste	H Darin
A27	Casuarina	R & J Heard
A28	Shamrock	R Moore
A30	Blue Belle	N & M Olliffe
A31	Astelot	M Cruickshank
A33	Solveig	P Leonard
A34	Vivienne Marie	P Brogan
A35	Ciel	O Baasch
A36	Shoshana	J Rosenberg
A37	Coleen III	FJ, JF & PJ Bevis
A38	Eventide	J Morton
A39	Windsong	H G Nossiter
A41	Big Fish	S Langman
A42	Friendly Light	T Butterworth
A43	Caprice	A Pfeiffer
A44	Morning Light	W Soden
A45	Athene	J Diacopoulos
A47	Valiant	P Inchbold
A48	Purdey	G Brown
A50	Drop Bear	G Turner
A52	Kirribilli	P Florance

A = 4	Esta illa Tarana	11 0:: !-!-
A54	Emily Truro	H Smith
A55	Par Avion	P Toohey
A57	Flying Circus	P Donnelly
A59	Wairangi	A Davis
A62	Quambi	J Macleod
A63	Idle Hour	M van der Helder
A64	Tamaris	G C Sproule
A65	Amber K	M Sproule
A67	May Be XI	P Chapman
A69	Lunacy	T Moult
A70	Malohi	M Evans
A71	Free Spirit	S Face
A73	Lumirata	A Zaininger
A77	Synergy	N Carney
A79	Finesse	L & M Lorrimer
A82	Lotus IV	A J Bird
A84	Harlequin	C Mclellan
A88	Sanuk	K Woolfe & B Schurr
A93	Rhythm'n'Blue	D Paskalis
A97	Myrmidon	R T Welch
A100	Hoana	M van der Wal
A101	Delinquent	T Hughes & W Ellis
A110	Huon Chief	J Barnett
Alll	Ca Va	R Lamrock
A113	The Indefensible	H O'Neill
A119	Skylark	S Rice
A120	Daydream	B Langley
A121	Lahara	M Warner
A135	Yeromais V	J Diacopoulos
A140	Ariel	P Damp, R Forster & J Samaha
A148	Rambull	V Dudley
A156	Lolita	G N Cassim
A161	Serenity	I Smith
A164	Sticky	R Harris
A173	Arinda	L Gould
A174	Hotspur 2	W Hogan
A185	Shambles	H Smith
A188	Kelpie	M Maple-Brown
A189	Hebe	R J & T J Wilson
A191	Vagabond	I Lewis
A200	Rana	S & P Langman
A379	Red Cloud	l Clare
A1929	Windward II	J Fox
A3788	Hum	B Patterson

M & J Gardner

Lyn-B

A53

# SASC YACHT REGISTER OF **UNPREFIXED NUMBERS**

AUS1	Blue Peter	P Girdis
AUS4		B Riddell
AUS79	Wyandot Flying Brandy	
AUS264	White Pointer	M Tapia G Kirkman
AUS778	Jimmy Wong	J Bevis
AUS6151	Clewless?	Clewless Syndicate
B280	Spindrift	B Lyon
BX43	Bordeaux	A Murphy
CYC54	Solveig	J Whitfeld
GV7	Cuttlefish	T Cousins
HAV032N	Sailfish	R & L Evans
KA8507	Pep	L Timms
KA0307 K19	Jaslia	A Brown
M9000	Amity	J Lynch
MH28	Eudoria	J Sturrock
PH46	Achilles	S Watts
R18	Ariel	T Brown
RYCTI	Weene	B Stoner
W5	Colleen II	P J Bevis
24	Josephine	N Rowe
37	Sic Em Rex	
45	Fidelis	N Biggs, M Finney & R Waters N A Stoke
62	Trixie	J Philips
77	Anitra V	P Brown
112	Vagrant	
139	La Vaudoise	S Langman D Paskalis
364		D Williams
420	Paper Moon Lonely	S Kelly
514	Kemosabe	M Hill
551	Samiel	M Cassidy
<b>780</b>	Maris	T Tomaszewski
823	Kazoom	L Timms
986	Tempus Fugit	l Forbes
1073	Spinaway IV	R Palfreyman
1292	Theme	B Holt
1565	Syrah	D Hayward, E Peake, J Weeks
1612	Zara	J Griffin
1685	Beowulf	S Watts
1939	Typhoon	S Ryrie
2604	Ghost Too	R Bartlett
2678		K Shaw
2929	Karbeethong Yvonne	K Twible
	rvonne Perla	
3124	rena	I Benavente-Molina, J I Velasco-Aruguena & J Brennan

4377       Hot Bubbles 3       C D         4426       5 to 6       M D         4579       Out of Africa       D Pr         4664       Fagel Grip       J Le         4670       Camilla       W P         4695       Kupu Gila       P Vo         4834       Aeolus       P Te         5088       Indulgence       M T         5719       Double Dutch       P To         5972       Mezzaluna       D &         6511       Cloud IX       A W         6571       Ping       D O         6814       EZ Street       B Do         6869       Tailwind       S Ru         6893       Imalizard       B W         7124       As You Do       R Lit         7208       Le Mistral       S Ai         8272       Spartacus       M v         9509       Chilly Bin       A W         44001       Zing!       A Zo         Champagne       C M	Oh & P Osborne Dalrymple-Hay & C Rodowicz Dare Pryke
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Yachts in **bold** type are listed in the Australian Register of Historic Vessels



# FINANCIAL REPORT

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727 (The Company)

# FINANCIAL REPORT

31st May 2025

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# SYDNEY AMATEUR SAILING CLUB ABN 300 000 409 727 DIRECTOR'S REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May 2025 and the state of the Company's affairs at that date.

#### DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
P A Scott	Architect	19 years	Commodore
C J Manion	Manager	22 years	Vice Commodore
A Murphy	Company Director	7 years	Rear Commodore
P Tanner	Company Director	20 years	Captain
L C Lorrimer	Architect	28 years	Honorary Secretary
J H Brennan	Chartered Accountant (Irl and Aus)	25 years	Honorary Treasurer
D Brown	Business Advisor	26 years	Director
T Cousins	Company Director	7 years	Director
J Brady	Company Director	29 years	Director
S J Kelly	Lawyer	18 years	Director
M Neyakivi	Engineer	6 years	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated above.

### PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

#### TRADING RESULTS

The operating profit after income tax of the Company for the year to 31 May 2025 was \$87,714 (2024: \$82,634).

#### REVIEW OF OPERATIONS

Total membership has decreased slightly from 484 to 472 at the end of the current year.

### DIVIDEND

No dividend has been recommended or paid during the year as the Company's Constitution does not permit payment of dividends.

# SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There are no changes to the principal activity of the Company i.e. the promotion of the sport of amateur sailing, under the new Constitution.

#### AFTER BALANCE SHEET DATE EVENTS

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

### LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

# SYDNEY AMATEUR SAILING CLUB ABN 300 000 409 727 DIRECTOR'S REPORT

#### **ENVIRONMENTAL REGULATIONS**

The Company operations are subject to environmental regulation under laws of the Commonwealth, State and Local governments. The directors are not aware of any outstanding breaches of those regulations.

#### AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

#### MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
P A Scott	11	10
S J Kelly	11	7
C J Manion	11	10
A Murphy	11	10
L C Lorrimer	11	11
J H Brennan	11	8
D Brown	11	11
T Cousins	11	5
P Tanner	11	7
J Brady	11	9
M Neyakivi	11	6

The Club is incorporated as a Company limited by guarantee. In accordance with the Constitution, every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of winding up of the Company during the time that he or she is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31 May 2025 was \$23,600 (2024: \$24,200).

#### **DIRECTORS' BENEFITS**

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the Club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report.

### DIRECTORS AND AUDITORS' INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

# SYDNEY AMATEUR SAILING CLUB ABN 300 000 409 727 DIRECTOR'S REPORT

#### PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of these proceedings.

The Company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors

P A Scott Commodore J H Brennan Honorary Treasurer

Jehr H. Brem

Dated at Sydney on this 1st day of July 2025



**Crowe Sydney** 

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# Auditor's Independence Declaration Under Section 307c of the *Corporations Act 2001* to the Directors of Sydney Amateur Sailing Club

As lead engagement partner, I declare that, to the best of my knowledge and belief, during the year ended 31 May 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act* 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Yours sincerely,

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Crowe Sydney

Crowe Sydney

**Trishant Chandra**Associate Partner

1 July 2025 Sydney

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The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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# STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MAY 2025

	NOTE	2025 \$	<b>2024</b> \$
Revenue	2	1,168,819	1,116,163
Less Expenses			
COGS		(125,287)	(98,649)
Employee benefits expense		(515,670)	(490,484)
Depreciation expenses		(74,912)	(71,902)
Lease expense		1,259	(1,364)
Interest expense on lease liabilities		(8,398)	(8,918)
Administration expenses		(43,418)	(55,850)
Repairs and maintenance		(45,205)	(63,818)
Training		(943)	(1,809)
Licence Fees		(39,635)	(36,916)
Insurance		(74,658)	(67,448)
Rates & water		(6,442)	(6,232)
Sundries		(17,549)	(21,549)
Workboat expenses		(18,432)	(12,162)
Other expenses from ordinary activities		(111,815)	(96,428)
Profit before income tax expense		87,714	82,634
Income tax expense		<u>-</u>	
Net profit for the year, after tax expense		87,714	82,634
Other comprehensive income after income tax:			
Revaluation movement of buildings		545,126	_
Movement in training reserve		(2,334)	_
Total other comprehensive income for the year, net of tax		542,792	-
Total comprehensive income for the year, net of tax		630,506	82,634
Total comprehensive income attributable to members			
of the Company		630,506	82,634

# STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2025

	NOTE	2025	2024
ASSETS		\$	\$
Current Assets			
Cash and cash equivalents	3	199,678	138,297
Trade and other receivables	5	231,927	173,542
Financial assets	4	1,139,732	1,034,149
Inventories		24,163	28,702
Other assets	6	85,463	80,200
Total Current Assets		1,680,963	1,454,890
Non-Current Assets			
Property, plant and equipment	7	2,233,950	1,715,389
Right-of-use assets	8	80,544	89,577
Total Non-Current Assets		2,314,494	1,804,966
Total Assets		3,995,457	3,259,856
LIABILITES			
Current Liabilities			
Trade and other payables	9	502,347	400,859
Lease liabilities	10	9,391	8,477
Provisions	11	104,267	95,396
<b>Total Current Liabilities</b>		616,005	504,732
Non-Current Liabilities			
Lease liabilities	10	114,698	124,926
Provisions	11	7,061	3,010
<b>Total Non-Current Liabilities</b>		121,759	127,936
Total Liabilities		737,764	632,668
Net Assets		3,257,693	2,627,188
Reserves	12	3,014,536	2,471,744
Accumulated profits		243,158	155,444
<b>Total Equity</b>		3,257,694	2,627,188

# STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2025

	RESERVES	ACCUMULATED PROFITS	TOTAL
Balance at 1 June 2023	2,471,744	72,810	2,544,554
Profit for the year, after tax expense	-	82,634	82,634
Total other comprehensive income for the year, net of tax	-	-	-
Balance at 31 May 2024	2,471,744	155,444	2,627,188
Profit for the year, after tax expense	-	87,714	87,714
Total other comprehensive income for the year, net of tax	542,792	-	542,792
Balance at 31 May 2025	3,014,536	243,158	3,257,694

For a description of each reserve, refer to Note 12.

# STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MAY 2025

	NOTE	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and others		896,048	1,033,788
Payments to suppliers, employees and others		(789,422)	(881,551)
Net cash inflow from operating activities		106,626	152,237
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(58,808)	(163,529)
Proceeds from property, plant and equipment		22,864	-
Interest received		2,388	8,479
Dividends received		34,498	25,839
Payments for investments in financial assets		(28,475)	(27,264)
Net cash outflows from investing activities		(27,533)	(156,475)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment on lease liabilities, including interest expense		(17,712)	(17,332)
Net cash outflows from financing activities		(17,712)	(17,332)
Net cash movement		61,381	(21,570)
Cash and cash equivalents at the beginning of the financial year		138,297	159,867
Cash and cash equivalents at the end of the financial year	3	199,678	138,297

#### 1. MATERIAL ACCOUNTING POLICY INFORMATION

#### **Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars.

#### (a) Income tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

#### (b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposit held at call with financial institutions and other short term highly liquid investments.

#### (c) Trade and other receivables

Trade receivables are initially recognized at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognized at amortized cost, less any allowance for expected credit losses.

#### (d) Financial assets

Financial assets are initially measured at fair value, with transaction costs included unless the asset is classified as fair value through profit or loss. Subsequent measurement depends on the asset's classification, which is based on the business model and cash flow characteristics, and assets are derecognised when rights to cash flows expire or are transferred.

Financial assets at fair value through profit or loss

Financial assets are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

#### 1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

#### (e) Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

#### (f) Property, Plant and Equipment

Property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

The depreciable amount of all fixed assets is depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2025	2024
Buildings	2.5%	2.5%
Clubhouse Development	2.5%-10%	5%-10%
Furniture and fittings and equipment	6%-25%	6%-20%
Boats	5%-15%	5%-15%

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amounts being estimated when events or changes in circumstances indicate that the carrying value may be impaired. Impairment exists when the carrying value of an asset exceeds its estimate recoverable amount. The asset is then written down to its recoverable amount.

### (g) Right-of-use Assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

#### 1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

#### (h) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance sheet date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all employees.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

#### (i) Lease liability

A lease liability is recognized at the commencement date of a lease. The lease liability is initially recognized at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

A lease liability is recognized at the commencement date of a lease. The lease liability is initially recognized at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortized cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

#### (j) Revenue Recognition

The company recognises revenue as follows:

Membership Subscriptions

Revenue from membership subscriptions is recognised on a pro-rata basis over the membership period.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

#### 1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

#### (k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### (l) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, because of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### (m) Fair Value Measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

During the current year, management undertook a director's valuation of the property, considering current market indicators. In the absence of an updated external valuation, a 5% annual growth assumption has been applied to reflect the increase in building construction output prices over recent years. This assumption is supported by industry data indicating a 5.9% increase in building construction output prices over the past five years, driven by stabilising material costs and ongoing skilled labour shortages.

### (n) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

# (o) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the company The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

#### 1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

# (o) Critical Accounting Estimates and Judgements (continued)

#### Fair value measurement hierarchy

The entity is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being: Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of assets and liabilities classified as level 3 is determined using valuation models. These include the use of unobservable inputs using the best information available in the circumstances. Refer to note 14 for further information.

#### Estimation of useful lives of assets

The entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the consolidated entity's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The entity reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

### Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

# NOTES TO THE FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MAY 2025

2.	PROFIT FROM ORDINARY ACTIVITIES	<b>2025</b> \$	<b>2024</b> \$
	(a) Operating Revenue (Excluding Unearned Income)		
	Included in the operating surplus are the following items of operating revenue: Subscriptions received Racing entrance fees received Mooring, dinghy, locker fees received Shipwright sales Social receipts Joining fees received Interest received - other persons Dividends received Market movement in investment portfolio Other	224,318 49,026 348,426 295,586 92,749 6,346 2,388 34,498 77,108 38,374	222,476 45,845 323,005 314,314 92,820 8,241 8,479 25,839 49,784 25,360
	(b) Profit from ordinary activities before income tax has been determined after:  (i) Charging as expense:  Depreciation of non-current assets - property, plant and equipment - right of use asset Interest expense on lease liabilities Rental expense on operating leases not capitalised Other provisions: - employees entitlements Remuneration of the auditor of the Company for: - auditing the accounts	65,879 9,033 8,398 (1,259) 35,816 14,000	62,869 9,033 8,918 1,364 30,901 13,000
3.	CASH AND CASH EQUIVALENTS  Cash at bank	199,678	138,297
4.	FINANCIAL ASSETS		
	Interest bearing deposits & other financial assets	1,139,732	1,034,149

# NOTES TO THE FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MAY 2025

		2025 \$	2024 \$
5.	TRADE AND OTHER RECEIVABLES	3	Э
	Current Trade receivables	236,927	178,542
	Less: Allowance for expected credit losses	(5,000)	(5,000)
		231,927	173,542
	Allowance for expected credit losses		
	Movements in the allowance for expected credit losses are as follows:		
	Opening balance	5,000	5,000
	Additional provisions recognised	-	-
	Receivables written off during the year as uncollectable		
	Closing balance	5,000	5,000
6.	OTHER ASSETS		
	Current		
	Prepayments & Deposits Paid	85,463	80,200
7.	PROPERTY, PLANT AND EQUIPMENT		
	Clubhouse - at directors valuation	1,500,000	1,200,000
	Less accumulated depreciation	<u> </u>	(120,000)
		1,500,000	1,080,000
	Clubhouse - Improvements at cost	-	29,847
	Less accumulated depreciation	-	(3,508)
		<u> </u>	26,339
	Boatshed Mosman - at directors valuation	508,000	400,000
	Less accumulated depreciation	-	(40,000)
	•	508,000	360,000
	Boatshed Mosman - Improvements at cost		49,500
	Less accumulated depreciation	-	(8,786)
	Less accumulated depreciation	<del></del>	40,714
			<u>,                                      </u>
	Start boat Captain Amora - at independent valuation	-	35,000
	Less accumulated depreciation		(15,750)
			19,250

# NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
	\$	\$
. PROPERTY, PLANT AND EQUIPMENT (continued)		
Workboat Nancy K - at directors valuation	15,000	15,000
Less accumulated depreciation	(15,000)	(15,000)
Workboat W. J. (Jack) Millard - at independent valuation	10,000	10,000
Less accumulated depreciation	(6,000)	(4,500)
	4,000	5,500
Workboat Kareela - at cost	159,160	-
Less accumulated depreciation	(5,969)	
	153,191	-
Furniture, fittings and office equipment - at cost	167,800	170,200
Less accumulated depreciation	(128,197)	(125,914)
	39,603	44,286
Work in-progress	29,156	139,300
Total property, plant and equipment	2,233,950	1,715,389

#### (a) Movements in carrying amounts

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings	Boats	Furniture & Equipment	Work in-progress	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	1,507,053	24,750	44,286	139,300	1,715,389
Additions	-	-	5,414	53,394	58,808
Transfer	-	159,160	-	(159,160)	-
Disposals	-	(15,115)	-	(4,378)	(19,493)
Revaluation increments	545,125	-	-	-	545,125
Depreciation expense	(44,178)	(11,604)	(10,097)	<u> </u>	(65,879)
Carrying amount at the end of the year	2,008,000	157,191	39,603	29,156	2,233,950

	2025	2023
8. NON-CURRENT ASSETS - RIGHT OF USE ASSET	\$ S	\$
Right-of-use-assets	180,660	180,660
Less: Accumulated Depreciation	(100,116)	(91,083)
	80,544	89,577

The company leases land for clubhouse and boatshed under agreement of 20 years. The lease has various escalation clauses. On renewal

Excluding the above lease, the company leases land and buildings under agreements which run month to month or are less than one year. The leases are either short term or low value, so have been expense as incurred and not capitalised as right-of-use assets.

### SYDNEY AMATEUR SAILING CLUB ABN 30 000 409 727

### NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2025

	2025	2024
9. TRADE AND OTHER PAYABLES	\$	\$
9. TRADE AND OTHER PAYABLES		
Current		
Trade creditors and accruals	171,946	80,401
Master Card	700	1,112
Prize fund	3,682	3,682
Unearned revenue	326,019 502,347	315,664 400,859
10 LEASE LIABILITY		,
Current		
Operating Leases	9,391	8,477
Non Current		<u> </u>
Operating Leases	114,698	124,926
The contractual undiscounted future lease commitment is as follows:		
Carrying amount	124,089	133,403
Less than 1 year	17,213	16,876
Between 1 and 2 years	17,557	17,213
Between 2 and 5 years	93,197	91,369
Over 5 years	38,229	57,614
Total contractual cash flows	166,196	183,072
11. PROVISIONS		
Current	50.110	45.424
Provision for annual leave	52,118	47,434
Provision for long service leave	52,149 104,267	47,962 95,396
Non-Current		
Provision for long service leave	7,061	3,010
12. RESERVES		
Asset revaluation reserve		
Balance brought forward	2,434,653	2,434,653
Change during the year	545,126	
	2,979,779	2,434,653
Training reserve Balance brought forward	37,091	37,091
Change during the year	(2,334)	,-,-
6 y	34,757	37,091
Total reserves	3,014,536	2,471,744
· · · ·		=,,.

The asset revaluation reserve records the revaluations of non-current assets.

The training reserve records funds set aside for sail training.

### SYDNEY AMATEUR SAILING CLUB ABN 30 000 409 727

### NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2025

### 13. FAIR VALUE MEASUREMENT

The following tables detail the company's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on

Level 1

Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Unobservable inputs for the asset or liability

2025	Level 3
Assets	\$
Clubhouse	1,500,000
Mosman Boatshed	508,000
Boats - Jack Millard	10,000
Boats - Kareela	159,160
	2,177,160
	Total
2024	Level 3
Assets	\$
Boats - Jack Millard	10,000
Boats - Captain Amora	35,000
	45,000
	Total
2023	Level 3
Assets	\$
Boats - Jack Millard	10,000
Boats - Captain Amora	35,000
Doais - Capitani Aniora	
	45,000

There was a director revaluation for properties in the current financial year (2024: none). A fair value assessment of the work boats were last performed in 2022 by an independent valuer appointed by the Company. The depreciated replacement cost method was adopted in determining the fair value in accordance with the standard.

### SYDNEY AMATEUR SAILING CLUB ABN 30 000 409 727

### NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2025

### 14. DIRECTORS

The directors of Sydney Amateur Sailing Club during the financial year were:

P A Scott

C J Manion

A Murphy

P Tanner

L C Lorrimer

J H Brennan

D Brown

T Cousins

J Brady

S J Kelly

M Neyakivi

#### 15. MEMBERS' GUARANTEE

The Club is incorporated as a Company limited by guarantee. In accordance with the Constitution every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the Company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May 2025 was \$23,600 (2024: \$24,200).

### 16. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons, unless otherwise stated.

There were no related party transactions during the year.

#### 17. MAINTENANCE ON COMPANY ASSETS

The Company's slipway staffs from time to time carry out maintenance on Company assets. Based on the time spent by staff and their hourly rates determined by the directors, we estimate the cost for the year to be \$77,720 (2024: \$30,949). All staff costs however remain in the statement of comprehensive income as wages under employee benefits expense.

#### 18. EVENTS AFTER THE BALANCE DATE

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

The Financial Report was authorised for issue on 30th of June 2025 by the Board of Directors.

#### 19. COMPANY DETAILS

The registered office and the principal place of the Company is: Sydney Amateur Sailing Club 1 Green Street Cremorne NSW 2090

### SYDNEY AMATEUR SAILING CLUB ABN 30 000 409 727 DIRECTORS DECLARATION

### CONSOLIDATED ENTITY DISCLOSURE STATEMENT AS AT 31 MAY 2025

Sydney Amateur Sailing Club is not required by Australian Accounting Standards to prepare consolidated financial statements.

In accordance with subsection 295(3A) of the Corporations Act 2001, no further information is required to be disclosed in this consolidated entity disclosure statement.

### SYDNEY AMATEUR SAILING CLUB ABN 30 000 409 727 DIRECTORS DECLARATION

### In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements.
- the attached financial statements and notes comply with Australian Accounting Standards Simplified Disclosure Requirements of the Australian Accounting Standards Board as described in note 1 to the financial statements.
- the attached financial statements and notes give a true and fair view of Sydney Amateur Sailing Club's financial position as at 31 May 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that Sydney Amateur Sailing Club will be able to pay its debts as and when they become due and payable.
- the statement that a consolidated entity disclosure statement is not required is true and correct.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporation Act 2001.

On behalf of the Directors

P A Scott Commodore J H Brennan Honorary Treasurer

- John H. Brenn

Dated this 1st day of July 2025



**Crowe Sydney** 

ABN 97 895 683 573

Level 24, 1 O'Connell Street Sydney NSW 2000

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www.crowe.com/au

## Independent Auditor's Report to the Members of Sydney Amateur Sailing Club

### Opinion

We have audited the financial report of Sydney Amateur Sailing Club (the Company) which comprises the statement of financial position as at 31 May 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 31 May 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards Simplified Disclosures and the *Corporations Regulations 2001*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a

### Inherent Uncertainty Regarding Completeness of Income

As is common for organisations of this type, it is not practicable for the directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report for the year ended 31 May 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- (a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- (b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal controls as the directors determine is necessary to enable the preparation of:

- (a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- (b) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud
  or error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
  involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
  control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
  that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
  effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Crown Sydney

**Trishant Chandra** Associate Partner

1 July 2025 Sydney



## **COMMODORES OF SASC**

1872-75	Capt. J.H. Amora	1964-66	N.G. Cassim
1875-77	W.R. Melville	1966-69	J. Jackson
1877-82	S.R. Hyam	1969-71	H.L. Schneider
1882-83	G.C. Elliott	1971-74	S.B. Lloyd
1883-89	E.M. Dietrich	1974-75	H. Jackson
1889-90	T. Marshall	1975-78	B.W. Woods
1890-91	T.H. Kelly	1978-79	C.F.C. Crisp
1891-92	P.R. Pedley	1979-82	V.W. Dibben
1892-93	E.G. Rae	1982-85	J.C. Jeremy
1893-1901	T.H. Kelly	1985	F.D. Willis
1901-02	J.O. Fairfax	1985-86	V.W. Dibben
1902-06	A.W Crane	1986-89	P.T. Garrow
1906-07	Dr C. Maclaurin	1989-92	R.H. Lawler
1907-08	T.B. Dibbs	1992-95	J.K. Morris
1908-11	H. Walters	1995-98	F.J. Bevis
1911-13	O. Backhouse	1998-2001	A.M. Clarkson
1913-14	R.G. Smith	2001-04	C.B. Maclurcan
1914-34	R.H.C. Down	2004-07	R. J. Evans
1934-38	C.W Robson	2007-10	J. A. Crawford
1938-48	H.S. Lloyd	2010-13	W. T. Hogan
1948-50	E.C. Gale	2013-16	L . J. Timms
1950-58	E.J. Merrington	2016-20	B. L. Dover
1958-60	A.W. Furse	2020-23	S. J. Kelly
1960-64	A.W. Merrington	2023-	P. A. Scott

### Absentee Country Active Life 35-39 Yrs Associate

G

С

Н

L

Anderson

Baker

Forbes

Impey Kitay

Pusic

Stromquist

M J Haskard

J L Morris

K N Reblin

R E Field

2008

2024

2023

2019

2018 2022

2019

2020

2024

2020

2023

R J	Anderson	2020
RC	Bartlett	2015
ΡJ	Bensley	2017
Р	Burgham	2012
М	Cahill	2020
N	Carney	2020
GN	Cassim	2010
NC	Cocks	2015
SG	Davies	2016
МВ	de Burca	1987
R	Fitzgerald	2005
М	Goodsell	2020
L	Gould	2013
J	Griffin	2014
R E	Harris	2019
JDS	Haskard	2013
Α	Hudson	2017
R	Jenkel	1987
DR	Jones	2009
RP	Kiley	2013
В	Lankes	2018
M F	Lannon	2022
JG	LeSage	2013
ВС	Lyon	2022
Р	Merke	1994
С	Mitchell	2014
SC	Mitchell	2009
М	Morgan	1991
WJ	O'Reilly	1994
W R	Prest	2011
Α	Price	2004
S	Ryrie	2018
D	Saville	2013
R L	Thornton	2006
DM	Veverka	2017
RT	Welch	2005
ΗА	Weston	2015
S J	Winn	2019

ΜJ	Cranitch	1985
С	Dalrymple-Hay	1986
Α	Diacopoulos	1988
FΜ	Hetherton	1986
Т	Ingham	1985
RΑ	Lamrock	1985
ΙT	Lewis	1987
I R	Macintosh	1987
Р	McCorquodale	1987
ΤE	Moult	1989
A C	Osborne	1987
ΡJ	Pangas	1985
DS	Paskalis	1986
SJ	Rice	1987
JΥ	Sheridan	1988
Р	Tesoriero	1987
LM	Tomaszewski	1987
ТН	Tomaszewski	1986
МС	van der Helder	1988
ΜР	van der Wal	1987
В	Watson	1985

### **Active Life 35-39 Yrs**

1989

1988

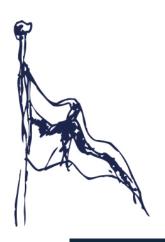
G.	J Dwyer	1983
P	3 Leonard	1982
С	Smith	1983
СІ	E Williams	1983

K F Woolfe

Yates

FJ





### Crew

М	Achermann	2023	T	Ferreira	2022	ВА	Patrick	2024
ΤG	Aitken	2021	Α	Fields	2019	EJ	Peake	2024
Н	Allen	2023	МВ	Freeman	2024	A M	Pekgozlu	2019
TD	Anderson	2022	CP	Gall	2019	EG	Pintur	2023
T	Arens	2022	Α	Godfrey	2023	R	Pryde	2020
Α	Atapattu	2021	Α	Greenslade	2021	С	Purtle	2021
J E	Atkins	2020	T	Griffiths	2022	JG	Quealy	2021
Р	Beaumont	2024	1	Grootendorst	2021	I	Rajendram	2019
BEF	Boschman	2024	JJ	Hand	2022	J	Rasmusen	2024
JE	Brandon	2019	Α	Hannell	2020	T	Riano Avanzini	2024
S	Brookes	2021	J	Henderson	2022	J	Rice	2021
ΤJ	Broomfield	2022	М	Hicks	2019	В	Richards	2023
В	Brown	2022	K	Hill	2022	CJK	Rothwell	2023
SJ	Burgess	2019	М	Hoekman	2025	SE	Scott	2019
S	Burke	2020	М	Holland	2024	T	Seric	2024
ΜJ	Cabre Caceres	2021	L	Holub	2019	Α	Sewell	2019
JE	Campbell	2019	MRJ	Hyatt	2023	Α	Skidmore	2021
J	Carroll	2021	С	Inchbold	2022	D	Sloan	2024
D	Cave	2021	T	Jordan	2023	Р	Smith	2019
J	Clancy	2021	ΤA	Kairi	2024	W	Smith	2021
С	Clear	2021	FΟ	Kaiser	2025	S	Suthanthiraraj	2024
J	Clifton	2024	D	Kirkbank	2022	М	Tomaszewski	2020
NΑ	Cossor	2023	CD	Kirkwood	2019	Α	Tompson	2019
SE	Coulson	2019	CA	Langman	2019	ΗK	Treharne	2017
АМ	Crawford	2019	R	Lewarne	2019	G	Turner	2020
D	Crosby	2019	W	Lewis	2019	М	Upton	2022
М	Dando	2022	V	Lincoln	2020	JІ	Velasco Arangueno	2019 r
М	Davies	2021	С	Logan	2020	В	Wade-Leeuwen	2024
S	de Zoete	2024	С	MacDougall	2021	М	Wang	2025
WJ	Debelak	2019	V L	Matterson	2024	JJ	Waterhouse	2023
J	Deuse	2025	Α	Matuschka	2024	JA	Weeks	2020
Т	Dewis	2020	Α	McMurdo	2022			
TR	Dunn	2022	N	Mepstead	2020			
F	Edwards	2023	M L	Merven	2020			
В	Elliott	2021	Р	Morel	2021			
М	Everett	2023	PR	Norman	2019			
М	Fenger	2020	SE	Nowak	2024			
R	Ferguson	2024	G	O'Carroll	2024			
	Č		S M	Olsen	2024			

### Full

L R	Anderson	2004	ΡJ	Cleland	2009	P R	Florance	2016
S	Anderson	2020	K	Connell	2022	В	Foley	2016
G	Argyrous	2013	ΡV	Connett	2019	l F	Forbes	2014
С	Armstrong	2021	ВН	Coombs	2011	R W	Forster	2003
С	Arnold	2014	С	Cooper	2015	Т	Fournier Le Ray	2023
СМЈ	Atherton	2024	G	Corr	2017	J	Fox	2021
0	Baasch	2020	Т	Cousins	2018	ΙB	Gainey	2019
J	Bardsley	2009	D	Cox	2023	OSH	Gayner	2025
J	Barnett	2020	М	Cruickshank	2015	RB	Gilchrist	2023
DJR	Bell	2021	JB	Currie	2018	ТМ	Gilkes	2004
L	Benavente-Molina		SB	Currie	2023	PΝ	Girdis	2000
Т	Beregi	2009	PΝ	Damp	2010	МА	Gold	2019
J	Bethwaite	2017	ΜF	Daniel	2003	МА	Grant	1991
JF	Bevis	1991	L	Danvers	1992	M 6I	Grant	2022
ΡJ	Bevis	1996	J	D'Arcy	2014	ВW	Gray	2011
ND	Biggs	2012	М	Dare	2002	A L	Green	2022
ΑJ	Bird	2014	G	Davies	2005	G	Greenland	2015
М	Blight	2025	A D	Davis	1990	M J	Greenwood	2020
J K	Brady	1996	CD	Davis	2004	G	Grezak	2012
MW	Brady	1995	DW	De Boer	2001	CJ	Griffiths	1994
J	Brenchley	2021	M R	Dickason	2021	0	Griffiths	2018
D	Brennan	2022	ΡJ	Donnelly	1993	GN	Hanmer	2001
JΗ	Brennan	2000	С	Donohoe	2019	1	Hansen	2008
Α	Broadbent	2020	G M	Donovan	2010	R	Harris	2008
PC	Brogan	2013	С	Downes	2022	J	Havel	2018
М	Brooks	2021	V G	Dudley	2018	D	Hayward	2021
Α	Brown	1995	T	Eade	2023	J	Heard	2017
D	Brown	1999	KK	Edwards	2008	R	Heard	2017
G W	Brown	1992	М	Edye	2020	FΡ	Hemming	2014
ТН	Butterworth	2022	W	Ellis	2022	ΑE	Henderson	2017
В	Buyink	2023	GJ	Evans	2017	М	Hickling	2021
1	Campbell	2022	L	Evans	2014	М	Hill	2017
JA	Campbell	2023	М	Evans	1997	СМ	Hoey	2016
J W	Cape	2018	N	Evans	2021	T	Hogan	1994
Α	Case	2022	R J	Evans	2013	ВW	Holt	2022
M S	Cassidy	2024	S	Face	2009	ΑJ	Hughes	2010
М	Chapman	2005	DCM	Field	2021	SA	Hunt	2005
I	Clare	2020	М	Finney	2021	ΡJ	Inchbold	2019

A R	Inwood	2002	R A	Moore	2019	Α	Seja	2019
G R	Irwin	1998	J	Morton	2011	М	Sejersen	2021
L	Irwin	2011	Α	Murphy	2018	R	Shapter	2005
М	Jacobs	2014	D	. , Nedialkov	2017	K	Shaw	2015
ΕM	James	2008	М	Neyakivi	2019	R A	Shaw	2018
R D	Jessup	2018	D	O'Donohue	2021	D	Shteinman	2024
J	Johnston	2010	NG	Olliffe	2008	М	Skippington	2017
Α	Kemp	2020	Α	O'Neill	2024	В	Slee	2019
DJ	Kemp	2008	R D	Palfreyman	1993	ΙH	Smith	2009
ВА	Kerrigan	2013	G	Parsons	2019	WG	Soden	2014
GR	Kirkman	2007	В	Patterson	2020	J	Sparks	2025
Р	Knoblanche	2005	MJC	Paull	2024	мс	Sproule	2012
В	Kvid	2025	М	Pearse	2005	Α	Stephens	2020
J	Lahra	2024	R	Penn	2020	N	Stoke	1998
R C	Langley	1997	J W	Pennefather	1996	ВМ	Stoner	2006
Р	Langman	2022	JDR	Philips	2021	В	Stromquist	2024
S A	Langman	1992	ΙH	Poole	2018	М	Stubbs-Race	2018
NG	Lawther	2018	DL	Pryke	1990	JN	Sturrock	1996
JJ	Lees	2011	GC	Pryke	2003	G	Summerhayes	2022
J C	Leyden	2021	Α	Pusic	2005	RG	Sutton	2016
R	Littlewood	2006	GJ	Puttick	2007	D	Talbert	2020
W R	Lloyd	2024	0	Rees	2024	Р	Tanner	2005
М	Loaney	2012	WT	Rees	2018	МА	Tapia	1997
LC	Lorrimer	1997	I R	Resnekov	1995	JΡ	Terzis	2020
М	Lorrimer	2019	G	Reynolds	2020	N	Tesoriero	2014
JΤ	Lynch	2021	T	Richardson	2021	F	Thiele	2019
LA	Macaulay	1998	ВА	Riddell	1994	CJ	Thompson	2020
JΗ	Macleod	2007	GL	Robinson	2018	W	Thompson	2017
G	Mahoney	2025	MΡ	Robinson	2009	НМ	Thomson	2024
CJ	Manion	2003	РА	Robinson	2011	Р	Toohey	2018
T	Manion	2020	G	Rochford	2019	RH	Treharne	2021
МА	Maple-Brown	2013	D	Rockliff	2022	S	Trevett	2023
CJ	Marr	2018	Α	Rogers	2016	KA	Twible	2018
S B	McKnight	2015	J	Rosenberg	2003	T	van der Walt	2019
С	McLellan	1994	N	Rowe	2011	М	van Kerkwijk	2005
BJ	Mcmahon	2024	CA	Rozakis	2006	W S	Walker	2024
ΜJ	Merven	2020	S	Russett	2002	D	Walton	1998
C R	Middlehurst	2005	L	Ryan	2014	MS	Warner	2004
JB	Middleton	2005	D	Salter	2000	Α	Waterfield	2020
SK	Middleton	2020	ВА	Schurr	2002	RJ	Waters	2021
C R	Mitchell	2000	РА	Scott	2006	S J	Watts	2018

A L	Waugh	2015	
0	Webber	2009	
М	Weedon-Newstead	d 2008	3
JG	Whitfeld	2019	
GJ	Williamson	2020	
F	Winten-Dare	2014	
D	Wood	2005	
DΡ	Wood	2020	
М	Wood	2020	
R	Wood	2023	
JS	Young	2013	
ΑK	Zaininger	2006	

### **Honorary Life**

A L	Barry	1983
F J	Bevis	1977
АМ	Clarkson	1985
ΤK	Cosh	1995
JA	Crawford	1985
B L	Dover	1987
R J	Evans	1991
W T	Hogan	1979
SJ	Kelly	2007
СВ	Maclurcan	1978
J K	Morris	1977
АА	Saunders	1973
М	Stewart	2013
LJ	Timms	2000

### Life

S D

PL

Bennett

Brown

### Deceased 2024

Anstee

Jeremy

Lawler

Lewis

Talbot

Kinsella

McCorquodale

Tomaszewski

Gale

1985

1948

1971

1979

1946

1985

1965

1976

1998

1980 I

 $\mathsf{D}\,\mathsf{W}$ 

JC

J۷

D R

DG

FΗ

МΚ

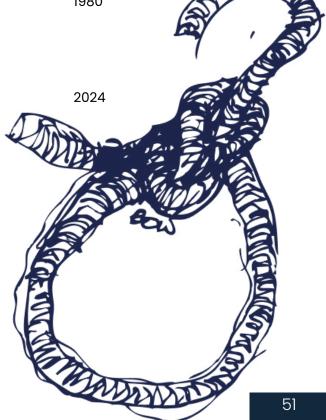
Ρ

1977

LC	Buckmaster	1978
JS	Chambers	1978
ΡJ	Chapman	1972
Т	Dalton	1977
РΗ	Drummond	1978
М	Gardner	1978
R M	Gillespie	1981
RΗ	Gray	1980
ВВ	Hawke	1983
JD	Jentsch	1971
CA	Lucas	1986
ΗG	Nossiter	1962
CG	Oh	1982
ΗV	O'Neill	1979
A D	Pfeiffer	1962
G	Ross-Smith	1979
HS	Smith	1967
ВС	Sproule	1977
GC	Sproule	1977
D	van Kool	1978
DΡ	Williams	1977
ΤJ	Wilson	1980

Youth

HR Darin



## **SAILING SEASON 2024-2025 Perpetual Trophy Winners**

Anitra V

**Awanui Trophy Beryl Dibben Trophy Bob Brown Trophy Brooker Trohpy Bryan Kirkwood** 

**Caress Trophy Centenary Trophy** Clark Island

**Cliff Gale Medal Trophy** 

**Codock Trophy Currawong Cup Driscoll Cup** 

**Folkboat Half Model** Gale Trophy (Sunnyside) **Gately Champagne Trophy** 

**Gretal Trophy** H.S. Lloyd **Ida Trophy** 

**Jack Millard Trophy** 

**Karoo Trophy Kelly Cup** 

**Magic Dragon Trophy Merrington Trophy Mischief Medal** 

**Muriel Trophy** P.J. Worrall Trophy

**Peter Gregory Memorial Trophy** 

Phar Lap

**Pinchgut Trophy** 

**Platypus** Ranger

Ranger Half Model **Russ Chapman Trophy** 

**Sheep Station Trophy Sligar Slam Trophy Slocum Trophy** 

Nawi

Roger That Hotspur2 Illusion **Shambles** Up N Adam

Nina Nina Clewless? Horace **Shambles** Clewless? **Yvonne** Gana Sea Rover

Hotspur 2

Mister Christian

Hotspur 2 Hotspur 2 Clewless? Caress Very Tasty Addiction Out of Africa Mister Christian

Floise

That's Amore II Samphire

Yvonne Nina Yvonne Fagel Grip Makama Roger That SASC Clewless?

Sana

S. Rice & N Ewald

D. Ingram M. Loaney B. Slee H. Smith C. Mclellan M. Fesq M. Fesq

Clewless Syndicate

D. Rockliff H. Smith

Clewless Syndicate

K. Twible D. Shteinman C. Antico B. Hogan D. Salter B. Hogan B. Hogan

Clewless Syndicate

M. Paull

Tasty Syndicate D. Eastwood D. Pryke D. Salter A. Broadbent A. Kemp C. Manion K. Twible M. Fesq

K. Twible J. Lees F. Bienke D. Ingram

by Clewless Syndicate Clewless Syndicate

D. Mathlin

## **Perpetual Trophy Winners**

Sor TrophyMr MojoG. KompolthyTara IpoMr MojoG. KompolthyTempestHotspur 2B. Hogan

The Teapot TrophyVery TastyTasty SyndicateThe Victor TrophyT. Barry

TingiraHotspur 2A. SewellValiantWindermereM. GrantVanityMister ChristianD. SalterVic DibbenHotspur 2B. Hogan

### **CENTENARY PLATE**

**Clewless Syndicate** 

**D** Salter

**B** Hogan

J Macleod

**J Barnett** 

**D** Shteinman

**K Twible** 

**G** Sproule

C Mclellan

C Antico

## TROPHIES NOT AWARDED

ANNIVERSARY CUP
BILL LAWLER OFFSHORE TROPHY
DAYDREAM SHIELD
FIDELIS TROPHY
IDLE HOUR TROPHY
JOG PLATE
VAGABOND MEDAL TROPHY



## Medal Winners 2024-2025

### **GOLD MEDALS**

John Macleod **Cavalier 28 Division** Gold (PHS) Overall Quambi David Eastwood **Cavalier 28 Division** Gold (PHS) Summer Addiction Craig Mitchell **Cavalier 28 Division** Gold (Scratch) Overall Centaurus Craig Mitchell **Cavalier 28 Division** Gold (Scratch) Summer Centaurus **David Salter Classic Division** Gold (PHS) Overall Mister Christian Jerry Lees **Classic Division** Gold (PHS) Spring Fagel Grip **David Salter Classic Division** Gold (PHS) Summer Mister Christian Joel Barnett **Commodore Cup** Gold (PHS) **Huon Chief** Bill Hogan **Cruiser Racer Fleet** Gold (Overall) Hotspur 2 Bill Hogan **Cruiser Racer Fleet** Gold (Spring) Hotspur 2 Bill Hogan **Cruiser Racer Fleet** Gold (Summer) Hotspur 2 Bill Hogan **Mixed Fleet (Short Series)** Gold (PHS) Hotspur 2 David Shteinman Sunday Classic Non Spinnaker Gold (PHS) Gana Kylie Twible **Sunday Non Spinnaker** Gold (PHS) Yvonne Clewless Syndicate **Super 30 Fleet** Gold (PHS) Clewless? Tasty Syndicate Super 30 Fleet Gold (W/L) Very Tasty Clewless Syndicate Winter Divisions 2024 Gold D1 (PHS) Clewless? **Greg Sproule** Winter Divisions 2024 Gold D2 (PHS) **Tamaris** Clayton Mclellan Winter Divisions 2024 Gold D3 (PHS) Up N Adam Chris Antico Winter Divisions 2024 Gold D4 (PHS) Sea Rover

### **SILVER MEDALS**

Cavalier 28 Division	Silver (PHS) Overall	Scuttlebutt	Greg Purcell
Cavalier 28 Division	Silver (PHS) Summer	Quambi	John Macleod
Cavalier 28 Division	Silver (Scratch) Overall	Scuttlebutt	Grag Purcell
Cavalier 28 Division	Silver (Scratch) Summer	Scuttlebutt	Greg Purcell
Classic Division	Silver (PHS) Overall	Fagel Grip	Jerry Lees
Classic Division	Silver (PHS) Spring	Mister Christian	David Salter
Classic Division	Silver (PHS) Summer	Fagel Grip	Jerry Lees
Commodore Cup	Silver (PHS)	Isabella	Bill Thompson
Cruiser Racer Fleet	Silver (Overall)	Shambles	Herschel Smith
Cruiser Racer Fleet	Silver (Spring)	Tingari	John Jeremy & Chris Mifsud
Cruiser Racer Fleet	Silver (Summer)	Shambles	Herschel Smith
Mixed Fleet (Short Series)	Silver (PHS)	Colleen III	Fred Bevis
Sunday Classic Non Spinnaker	Silver (PHS)	Isabella	Bill Thompson
Sunday Non Spinnaker	Silver (PHS)	Camilla	Dennis Wood
Super 30 Fleet	Silver (PHS)	Mr Mojo	George Komplthy
Winter Divisions 2024	Silver D1 (PHS)	Double Dutch	Phil Tanner
Winter Divisions 2024	Silver D2 (PHS	Horace	David Rockliff
Winter Divisions 2024	Silver D3 (PHS)	Daydream	Bob Langley
Winter Divisions 2024	Silver D4 (PHS)	Gana	David Shteinman

### **BRONZE MEDALS**

0 11 00 Divisis	Bronze (PHS) - Overall	Centaurus	Craig Mitchell
Cavalier 28 Division			J
Cavalier 28 Division	Bronze (PHS) - Summer	Scuttlebutt	Greg Purcell
Cavalier 28 Division	Bronze (Scratch) - Overall	Shoshana	Jonathan Rosenberg
Cavalier 28 Division	Bronze (Scratch) - Summer	U2	Andrew Mcpherson
Classic Division	Bronze (PHS) Overall	Hoana	Martin Van der wal
Classic Division	Bronze (PHS) Spring	Hoana	Martin Van der wal
Classic Division	Bronze (PHS) Summer	Caress	Michael Paul
Commodore Cup	Bronze (PHS)	Vanity	John Crawford
Cruiser Racer Fleet	Bronze (Overall)	Tingari	John Jeremy & Chris Mifsud
Cruiser Racer Fleet	Bronze (Spring)	Delinquent	Warwick Ellis
Cruiser Racer Fleet	Bronze (Summer)	Daydream	Bob Langley
Mixed Fleet (Short Series)	Bronze (PHS)	Clewless?	Clewless Syndicate
Sunday Classic Non Spinnaker	Bronze (PHS)	Isis	Simon Trivett
Sunday Non Spinnaker	Bronze (PHS)	Paper Moon	Denis Williams
Super 30 Fleet	Bronze (PHS)	Very Tasty	Tasty Syndicate
Winter Divisions 2024	Bronze D1 (PHS)	Hotspur 2	Bill Hogan
Winter Divisions 2024	Bronze D2 (PHS)	Mister Christian	David Salter
Winter Divisions 2024	Bronze D3 (PHS)	Le Mistral	Stuart Anderson
Winter Divisions 2024	Bronze D4 (PHS)	Isabella	Bill Thompson

## Race Results 2024-2025

### **SUPER 30 GOLD CUP PHS**

### **Division Representative G Irwin**

	Pos	lst	2nd	3rd
Clewless	1	3	9	5
Mr Mojo	2	5	1	2
Very Tasty	3	5	3	1
Roger That	4	3	2	4
Wilding 3	5	3	2	3
Like Oxygen	6	0	0	1
Firecracker	7	0	0	0

### SUPER 30 W/L SERIES

### **Division Representative G Irwin**

	Pos	lst	2nd	3rd
Clewless	1	0	3	1
Very Tasty	2	3	0	0
Roger That	3	0	1	3
Wilding 3	4	1	0	0
Mr Mojo	5	0	0	0
Like Oxygen	6	0	0	0
Firecracker	7	0	0	0

### CAVALIER 28 SERIES (PHS)

### Division Representative A. Mcpherson

	Pos	1st	2nd	3rd
Quambi	1	3	2	2
Scuttlebutt	2	3	2	2
Centaurus	3	2	4	1
Shoshana	4	2	2	4
Flying Circus	5	0	1	1
Addiction	6	4	2	0
U2	7	0	1	4
Trickerie Bay	8	0	0	0

### **CAVALIER 28 SERIES (SCRATCH)**

### **Division Representative A. Mcpherson**

Pos	lst	2nd	3rd
1	8	3	2
2	6	5	2
3	0	3	5
4	0	2	3
5	0	0	0
6	0	0	0
7	0	1	2
8	0	0	0
	1 2 3 4 5 6	1 8 2 6 3 0 4 0 5 0 6 0 7 0	1       8       3         2       6       5         3       0       3         4       0       2         5       0       0         6       0       0         7       0       1

### **CRUISER RACER SERIES**

### Division Representative H. Smith

	Pos	lst	2nd	3rd
Hotspur2	1	3	4	5
Shambles	2	2	2	1
Tingari	3	1	2	1
Daydream	4	1	1	1
Delinquent	5	0	2	1
Rapid Transit	6	1	0	2
Windshadow	7	3	1	0
Split	8	2	0	1
Double Dutch	9	0	1	2
Locomotion	10	0	0	0
Intrepid	11	1	1	0
Lonely	12	0	0	0

### **MIXED FLEET SERIES**

### Division Representative G. Irwin

	Pos	lst	2nd	3rd
Hotspur 2	1	3	2	1
Colleen III	2	2	2	1
Clewless	3	0	2	2
Tingari	4	1	1	2
Shambles	5	1	1	1
Delinquent	6	1	0	0
Mezzaluna	7	0	0	2
Double Dutch	8	1	1	0
Intrepid	9	0	0	0
Samphire	10	0	0	0

### **SHEEP STATION SERIES**

### Division Representative G. Irwin

	Pos	lst	2nd	3rd
Clewless	1	0	3	1
Delinquent	2	1	0	0
Blue Sky	3	0	1	2
Shambles	4	1	0	1
Double Dutch	5	2	0	0
Starfire	6	0	0	0
Money	7	0	0	0
Spinner III				
Fifth Avenue	8	0	0	0
Samphire	9	0	0	0
Conquista	10	0	0	0

### **CLASSIC SERIES**

## Division Representatives D. Slater, M. Pearse

	Pos	lst	2nd	3rd
Mister Christian	1	2	6	6
Fagel Grip	2	2	7	4
Hoana	3	4	1	3
Eloise	4	1	2	3
Malohi	5	2	1	2
Caress	6	5	1	1
Nina	7	6	0	2
Anitra V	8	0	0	2
Zara	9	0	2	0
Sea Rover	10	0	0	0
Tamaris	11	1	2	0

## SUNDAY NON SPINNAKER SERIES Division Representative C. Manion

	Pos	lst	2nd	3rd
Yvonne	1	2	1	0
Camilla	2	0	0	3
Paper Moon	3	0	0	3
Trixie	4	1	0	1
Crackerjack	5	0	3	1
Samphire	6	2	0	0
Le Mistral	7	2	1	0
Clewless	8	0	1	1
Double Dutch	9	1	0	0
Illusion	10	1	1	1
As You Do	11	1	0	0
Daydream	12	0	2	0
Thats Amore II	13	0	1	0
Loubli	14	0	0	0
Finesse	15	0	0	0
Chilly Bin	16	0	0	0
Whiplash	17	0	0	0

## SUNDAY CLASSIC NON SPINNAKER SERIES

### Division Representative B. Thompson

	Pos	lst	2nd	3rd
Gana	1	1	3	1
Isabella	2	0	1	2
Isis	3	2	0	0
Cherub	4	3	1	2
Windermere	5	1	1	0
Sana	6	1	0	1
Vivienne Marie	7	1	1	0
Volunteer	8	0	2	0
Ariel	9	0	0	2
Anitra V	10	0	0	1

## **Race Results 2024-2025**

# WINTER SERIES Division Representative A. Murphy DIVISION 1

	Pos	lst	2nd	3rd
Clewless	1	0	0	4
Double Dutch	2	1	1	0
Hotspur 2	3	2	1	0
Hot Bubbles	4	1	1	0
Shambles	5	0	2	0
Ping	6	0	0	1
Kailani	7	0	0	0
Delinquent	8	0	0	0
Split	9	1	0	0
Chilly Bin	10	0	0	0
Scaramouch	11	0	0	0
Amity	12	0	0	0

# WINTER SERIES Division Representative A. Murphy DIVISION 2

	Pos	lst	2nd	3rd
Tamaris	1	2	1	1
Horace	2	1	2	0
Mister Christian	3	0	0	1
May Be Xi	4	1	1	0
Hoana	5	0	1	1
Huon Chief	6	1	0	0
Fagel Grip	7	0	0	0
Etrenne	8	0	0	2
Vanity	9	0	0	0
Anitra V	10	0	0	0
Cherub	11	0	0	0

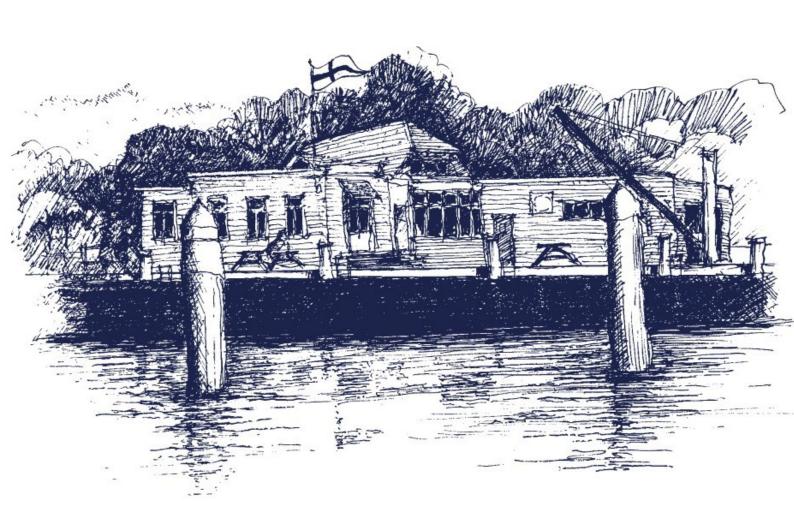
# WINTER SERIES Division Representative A. Murphy DIVISION 3

	Pos	lst	2nd	3rd
Up N Adam	1	1	1	0
Daydream	2	1	1	1
Le Mistral	3	1	1	0
Paper Moon	4	0	1	0
Mezzaluna	5	0	0	0
Loubli	6	0	1	0
Tingari	7	0	0	1
Yvonne	8	0	0	0
Samphire	9	0	0	0
As You Do	10	0	0	1
Colleen III	11	1	0	0
Out Of Africa	12	0	0	0
Trixie	13	0	0	1
Wyandot	14	0	0	0
Tea For The	15	0	0	0
Tillerman	16	1	0	0
Windshadow				
Manu Kai	17	0	0	0
Lonely	18	0	0	0
Flying Brandy	19	0	0	0

# WINTER SERIES Division Representative A. Murphy DIVISION 4

	Pos	lst	2nd	3rd
Sea Rover	1	2	1	0
Gana	2	2	1	0
Isabella	3	0	1	2
Windermere	4	0	1	1
Beowulf	5	0	1	1
Theme	6	1	0	0
Vivienne Marie	7	0	0	0
Caress	8	0	0	0
Ariel	9	0	0	0





### SYDNEY AMATEUR SAILING CLUB

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