

# The Amateurs

## 134th Annual Report



**2005/2006**



## **Sydney Amateur Sailing Club ANNUAL GENERAL MEETING**

Notice is hereby given that the Annual General Meeting of Members will be held in the Clubhouse, Green Street, Cremorne on Wednesday 2 August 2006 at 8.00 pm.

### **BUSINESS**

1. To adopt the Annual Report, Balance Sheet and accompanying statements for the year ended 31 May 2006.
2. To elect Officers and Directors.
3. To elect Auditors. WHK Greenwoods, being eligible, offer themselves for election.
4. To transact any other business which may be brought before a General Meeting of Members.

By order of the Board  
*Peter Chapman*  
Hon. Secretary

### **SYDNEY AMATEUR SAILING CLUB**

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*Annual Report 2005/2006*

Layout: John Jeremy

Printed by B. E. E. Printmail (02) 9437 6917

Front Cover:

*Celeste* (Rob Evans) sailing in a perfect south easterly during the inaugural Audi Sydney Harbour Regatta in March 2006

Back Cover:

The Sydney Amateur Sailing Club surrounded by boats on Gaffers' Day 2006

*(All photos by John Jeremy unless otherwise credited)*



# Sydney Amateur Sailing Club

FOUNDED 1872

OFFICE BEARERS FOR THE 2005/2006  
SEASON

## **Patron**

Her Excellency Professor Marie Bashir AC  
Governor of New South Wales

## **Commodore**

Robert Evans — *Celeste*

## **Vice Commodore**

John Crawford — *Vanity*

## **Rear Commodore**

Peter McCorquodale — *Torquil*

## **Immediate Past Commodore**

Charles Maclurcan — *Qui Vive*

## **Honorary Secretary**

Peter Chapman — *Spectre*

## **Honorary Treasurer**

Richard Lamrock — *Ça Va*

## **Chairman of Racing**

Guy Irwin — *Clewless?*

## **Directors**

V. M. de Burca	A. A. Saunders
W. T. Hogan	H. Smith
J. C. Jeremy	J. N. Sturrock
P. Kinsella	R. A. Wilson

## **Delegates to Yachting New South Wales**

V. W. Dibben and F. J. Bevis

## **Auditors**

WHK Greenwoods, Chartered Accountants

## **Honorary Starters**

R. Chapman, J. C. Jeremy, R. H. Lawler,  
C. B. Maclurcan, J. Morris

## **Honorary Solicitor**

N. G. Cassim

## Sydney Amateur Sailing Club

# COMMODORE'S REPORT FOR 2005/2006

Some time ago your Board made a decision to concentrate on the development of the Club's core business, yachting on Sydney Harbour. This year we saw the results in all areas of the Club's activities, sailing, social and boatshed.

Our sailing fleet has expanded to levels not seen since our heyday in the seventies, with the addition of the Super 30s building our Saturday fleet to maximum starting fleet of over 90 boats. Our two twilight and Sunday fleets took our total starts in our busiest week to over 140 yachts, not bad for a club with just over 400 members.

The extra racing activity brought with it increased numbers at all our social activities and the deck at SASC has become the place to be after racing on a Summer Saturday. The major social event on the calendar was, of course, Gaffers' Day, with the Gaffers' Day Committee organising not only a brilliant event but also a brilliant day to hold it on.

The OK Dinghy World titles at Lake Macquarie have seen the virtual end of our OK fleet at the Mosman Boatshed with the school program likely to take over more of the shed next year. The Saturday morning Cadet fleet is very much a part of the Mosman Bay scene and will next year, we are told, will be joined by at least three Yngling keel boats for the senior students.

The slipway and the crew who work on it continue to maintain our boats and keep them racing. This service provides the Club with a moderate profit and an invaluable asset for the members.

Again our Treasurer has produced a conservative set of accounts showing a small loss with an increase in our cash reserve. This is, as predicted, slightly better result than last year and will put the Club in a good position if and when we proceed with the plan to upgrade the slipway.

And finally I would like to give my thanks, and I am sure those of all the members, to the employees and volunteers who have made it all possible. Patrick Munn and Megan Keogh in the office, who have made dealing with the office at SASC such a pleasure; Maggie Stewart and Denise Macintosh who have organized not only our busy racing calendar but also this year an outstanding Gaffers' Day; Rod Phillips, who with Brett and Ashley who have looked after our boats; Russ Chapman and the starters who again provided such excellent racing; John Jeremy who has produced our excellent newsletter and last but not least the Board members and other volunteers who have worked so hard this year.

*Robert Evans*  
Commodore

## MEMBERSHIP

	2005	Joined	Resigned	Struck Off	Deaths	Transfers	2006
<b>Hon. Life</b>	19						19
<b>Life</b>	33				2	2	33
<b>Ordinary</b>	307	31	14	7	2	(1)	314
<b>Intermediate</b>	3					0	3
<b>Junior</b>	5					(2)	3
<b>Associate</b>	4					0	4
<b>Absentee/Country</b>	46	3	5	2		1	43
<b>Total</b>	417	34	19	9	4	—	419

## DEVELOPMENT

Over the last eighteen months the Board, with the help of Patterson Britton & Partners, has been working towards approval for an environmentally-friendly slipway. We now have the landowner's consent from NSW Maritime and will shortly be lodging our development application with North Sydney Council. On approval, which we would expect to be forthcoming, we will, after obtaining estimates for the work, call a general meeting so that the project can be fully discussed and assessed by the members before any commitment to proceed is made.

Minor works are currently underway to upgrade the kitchen, office and ladies change room.

*Robert Evans*

## FINANCE AND ADMINISTRATION

Whilst the deficit reported (\$3,556) is greater than last years (\$1,581), the financial results for the year show some improvement from last year. Cash reserves have increased by \$118,775 to \$373,610 partly due to the sale of the Adams 10 (\$39,000). Membership subscriptions increased by 10% (i.e. 5% above the fee increase). Revenue from race entries increased by \$9,643 (31%) (excluding race entry fees from Gaffers' Day). Social receipts were up 33% as was the cost of catering. Total insurance costs fell almost 40% from last year.

The year included Gaffers' Day. All income and expense has been allocated to the two accounts. The accounts show a deficit of \$6,644 from the function.

Whilst shipwright sales were up 14% from last year, the wages and materials bill was up 24%. The slip facility now operates on a labour cost to income ratio of 71%. Annual time utilisation of the slips is at 47%. The ratio of labour hours worked to hours sold was 62%.

Behind the small deficit for the year are provisions for the maintenance program currently underway at the Club. The provisions cover refurbishment of the kitchen and ladies toilet, new electrical distribution panel and office modifications.

As the Club has now accumulated substantial cash reserves, fees and charges increases for next financial year will be minimal.

I would like to think that the proposed expenditure on the slipway upgrade will be scrutinised by all members from a position where all are fully informed. In my opinion slipway services are an essential component of this Club's activities.

I would like to thank all the administration staff in particular Patrick Munn and Megan Keogh for their contributions to the smooth running of the Club during the year. I thank all members of the finance committee for their support. It is indeed an honour once again to have served as Treasurer of the Club.

*Richard Lamrock*

Hon. Treasurer

## BOATSHED

The boatshed has had a steady year, with income showing a modest increase over last year. There has been some useful analytical work carried out by our Treasurer in reviewing the financial performance of slipway and boatshed sales. The aim of this work is to keep directors and members informed as to the efficiency of our boatshed operations. One of the difficulties with this type of analysis is comparing 'eggs with eggs'. Our slipway and boatshed cannot be realistically compared to similar (commercial) slipways, because the SASC facility is run for the benefit of our members, not as a commercial operation.

My thanks to Rod Phillips, Brett (star apprentice) Hobbs and Ashley De Abel for the cheerful and efficient way they deal with their workload and the whims and demands of members who invariably think that work on their boats should be done in half the time for a quarter the cost in the face of storm, tempest, pestilence and the other normal day to day interruptions at the Amateurs.

Some of you will recall that a major clean-up was held during the year, which resulted in approximately 10 cubic metres of rubbish being removed from the Dinghy Shed, with no apparent aesthetic or environmental improvement discernible after a day of hard work. Nobody has complained so they either don't know it has been thrown out or they don't care.

After years of discussion and masterful inactivity a winch has finally been installed on the small crane adjacent to *Jack Millard*. Members should note that this is not just a winch, this is a big and powerful winch, designed to protect aging directors and club members from damaging their backs while retrieving *Jack Millard* from Mosman's Bay.

*Captain Amora* and *Nancy K* have continued to provide sterling service. *Nancy K* in particular has probably just finished her hardest year yet if the increased numbers in our racing fleets are any indication. Apart from a couple of water pump impellers, *Nancy* has proved to be consistently reliable. Finding free days for maintenance is a difficult problem, such is the demand. I would like to thank our tender drivers, Mike Power and Warwick Brooks who provide such an excellent service ferrying members too and from their boats.

I would like to also thank my fellow directors for their assistance and advice. The Treasurer in particular has assisted my appreciation of the beauty of figures and increased my understanding of what is possible with MYOB.

*John Crawford*

Vice Commodore

## CLUBHOUSE

The Clubhouse has had a very good year, with overall receipts above budget. Expenses were also up, mostly increased catering charges, but overall we performed slightly above budget.

The Flag Officer's dinner last September was a great success with our many guests from other sailing clubs all commenting on how wonderful our clubhouse is, with a great atmosphere and a wonderful outlook. I strongly recommend this night to all members as the food is superb, and the clubhouse looks fabulous all decked out.

Friday Twilights were well attended, with the good weather this year not dampening interest as many times as in recent years. We have had Mindy and Katie looking after kitchen and bar duties on Friday nights, and have had Mindy helping on all race days, where we are now offering slightly more than a sausage on a roll - perhaps this was the reason we had higher numbers than usual coming back to the club after racing this year, particularly on the Saturdays when the Short series races were being competed.

Gaffers' Day and the Annual Prize Giving were two other occasions where the club was able to show off all that makes our location so exceptional.

Which leads me to remind all members that this is your clubhouse, and that you are welcome to use it as often as you like. The barbecues have been replaced (again) and are in great working order. The kitchen has been rearranged, and a number of pieces bought to increase its use, such as pots and serving plates, and we have plans to further upgrade the kitchen in the next year. It is always good to come down to the club on a Sunday afternoon and see a group, or groups of members enjoying their club. Remember to book in with Patrick or Megan if you are planning a large group.

Unfortunately due to a need to focus on my own business I will not be standing for re-election this year. I would like to take this opportunity to thank my fellow directors, and all members, for their support and feedback. I hope to again serve this wonderful club in the future.

*Peter McCorquodale*  
Rear Commodore

## RACING

The 2005–2006 racing season at the SASC has been a huge success with increased numbers of boats sailing in most divisions. The introduction of a Super 30 Division added to this success.

At the most recent Race Committee meeting the Division representatives gave an outline of their divisions:

**The Cavalier 28 Division** reported that they appear to be at a crossroad as their numbers for the long series have dwindled, however their short series was still well attended. They have decided that the Cavaliers will only sail every second weekend next season around their state titles and the Audi Sydney Harbour Regatta, a total of eleven races.

**The Classics and Sunday** reported that the new Saturday split division was working well and it will continue into the new season.

**Division 2** reported that the long series numbers were satisfactory however the short series seemed very popular with numbers increasing.

**The Super 30 Division** reported they had a very successful season with 18 regular starters each week increasing to 24 for the short series. The only changes requested for next season was to have a Sunday short windward-leeward three-race series included in the programme prior to Christmas, similar to the Audi Sydney Harbour Regatta, with these races included in the point score. The Division representative, Richard Lavers, offered a thank you to the SASC on behalf of all Super 30 boat owners for running the Super 30 series and they hope that it will continue with the Club for many years.

**The OK Dinghies** reported a disappointing season after the World Championships that were held at Belmont in February 2006. The number racing with the SASC since then has reduced to around three boats.

**Division 1** reported that racing numbers were still low but more than the previous year. They are now considering going back to scratch starts and want to increase the series from 10 to 12 races over the season.

**Division 6** reported that numbers of boats that competed was similar to the previous season. Generally the series is very popular with the competitors but all agreed it should be promoted more, particularly to the competitors in the Friday Twilight series which is also non spinnaker.

**Friday Twilight Series** continues to be well supported and the improved catering and bar service is getting good reports. This support is evidenced in the greater numbers staying on for the barbeque in the evening.

**The Paul Slocombe Series** continues to be well supported and is one of the most keenly sought after trophies at the Club.

**The Winter Series** had a record number of entries this season with many entries from other clubs which at sail in our summer divisions. A combined clubs non-point-score race with RSYS and RANSA has also been introduced into the middle of the series and if successful it will be included in future winter series.

**Offshore Racing** (Lion Island and Bob Brown) both races were again well supported with no changes to either race anticipated. However it was suggested that the Opening Regatta should be moved to the week prior to the Lion Island Race so competitors can compete in both races. This was agreed by the Race Committee and the next Opening Regatta will be sailed on 2 September 2006, with the Lion Island race a week later on 9 September. Saturday point-score racing will begin on 16 September 2006.

The Race Committee also discussed a number of other matters including:

- **New YA marks** that have been laid at the south end of Shark Island and Rose Bay. They have been laid to replace the southern Shark Island Cardinal Mark and Rose Bay East Mark as rounding marks. All courses and course rounding for next season will be reviewed to reflect these new marks and to observe an instruction from NSW Maritime that islands and navigational aids in Sydney Harbour are not to be used as race marks of any course.
- **Changes to start positions** were discussed and it was agreed that the Saturday Course O start position might move from SE of Kurraba Point to the western part of Athol Bight in an area in front of Little Sirius Cove between the Mosman Bay and the Zoo Wharf ferry lanes. Consideration will also be given to moving some of the other easterly course start positions to this area.
- **Idle Hour Race** to be moved back to the October long weekend and a review will be undertaken to moving the finish from Store Beach to a more suitable picnic spot, away from the little penguins and the beach-access restrictions.
- **Kelly Cup/Tara Ipo Trophy** to be combined into one race and called the Club Championship Race. The Kelly Cup will be awarded to the winner and the Tara Ipo Trophy to the runner up. A third trophy will be provided for third place. Spring and summer race series will be added to those existing series which qualify for the Championship Race.
- **Audi Sydney Harbour Regatta** — the SASC will continue to support this series as are all other Sydney Harbour Clubs. Full Saturday and Sunday season series race entry fees will cover the regatta fee.
- **The Young 88 and S80 Associations** have approached SASC to run a weekend race series in the spring season probably around the first weekend in October 2006. The series will include one race on the Saturday with short windward-leeward races on the Sunday. The Super 30 Division request to have a short windward-leeward Sunday race day will be accommodated in conjunction with this series.
- **Daydream Shield** — unfortunately the SASC lost the shield to the MHYC this season but there are moves afoot to win it back.
- **Race Management Software** — We are currently reviewing a race management software package and, if suitable, consideration will be given to purchasing and modifying it to suit SASC requirements.
- **Starting Procedures** — All series start sequences will be changed to accord with the Blue Book (RRS 2005–2008).

The Race Committee is confident that the 2006–2007 Season will be as good as or even better than 2005–2006 with the enthusiasm and interest shown by members and visitors racing at the SASC and the changes outlined above.

Congratulations to everyone involved for helping make the 2005–2006 season such a success — in particular all the starting crews and our race secretary Maggie Stewart.

*Guy Irwin*  
Chairman of Racing

## SASC YACHT REGISTER

A1	<i>Ranger</i>	D.W.Gale	A61	<i>Verindi III</i>	M.Christian
A2	<i>Vanity</i>	J.Crawford	A63	<i>Idle Hour</i>	M.van der Helder
A3	<i>Kilkie</i>	A.Osborne	A64	<i>Tamaris</i>	B.C.Sproule
A4	<i>Nanygai</i>	M.Pearse	A65	<i>Bingarra</i>	H.J.Stoddard
A5	<i>Wind Shadow</i>	M. & J.Brady	A66	<i>Ishtar</i>	P.Gregory
A6	<i>Redpa</i>	A.Tyson	A67	<i>Spectre</i>	P. & R.Chapman
A7	<i>Centaurus</i>	R.H.Mitchell	A68	<i>Jan IV</i>	D.L.Smith
A8	<i>Quattro</i>	D.Brown & A.Karemacher	A69	<i>Lunacy</i>	T.Moult
A9	<i>Monsoon</i>	R.Anderson	A70	<i>Apres Vous</i>	J.Griffin
A10	<i>Wahoo</i>	J.A.Adams	A72	<i>Skagerrak</i>	L.Buckmaster
A12	<i>Tangmalangaloo</i>	W.H.Grant	A74	<i>Bungaree</i>	F.Rutter
A14	<i>Saltair</i>	J.Pennefather	A76	<i>Allure</i>	J.Woodall
A15	<i>Wathara</i>	B.Bishop	A78	<i>DreamCatcher I</i>	W.Huehn
A16	<i>Mistral IV</i>	A.Frick	A80	<i>Nareda</i>	J.Snell
A17	<i>Merinda</i>	H. & E.Adamson	A81	<i>Kalinda</i>	F.R.Humphreys
A18	<i>Pagan</i>	J.Dean	A82	<i>Lotus Iv</i>	W.J.Bird
A19	<i>Rana</i>	S.Langman	A83	<i>Epsilon</i>	T.Dalton
A20	<i>Zouave</i>	R.Munn	A84	<i>Harlequin</i>	C.McLellan
A21	<i>Mausi</i>	A.Clarkson	A85	<i>Brian Boru</i>	C.Jordan
A22	<i>Tere</i>	R.Bailey	A88	<i>Riff Raff</i>	J.S.Chambers
A23	<i>Escape</i>	I.Jensen	A90	<i>Five Storeys Hi</i>	R.I.Pearce
A24	<i>Amadeus</i>	M.N. Galbraith, P. Rodgers, P. Smith	A91	<i>Viking</i>	P.Dallen
A25	<i>Nike</i>	S.A.Hunt	A92	<i>Clewless ?</i>	G.Irwin
A26	<i>Celeste</i>	R.Evans	A93	<i>Rhythm 'n' blue</i>	D.Paskalis
A27	<i>Phantom</i>	J. & L.Morris	A94	<i>Charisma</i>	Lawler Family
A28	<i>Thalia</i>	P.Pangas	A95	<i>Leander</i>	R.Palfreyman & P.Collins
A29	<i>Waitere</i>	J.Hamilton	A96	<i>Feyona III</i>	A.van Stom
A30	<i>Sunbeam</i>	D.Anderson	A99	<i>Xena</i>	S.Langman
A31	<i>Aotea</i>	D.Daintree	A100	<i>Hoana</i>	M.van der Wal
A32	<i>Thursday's Child</i>	J.Dean	A101	<i>Windward</i>	J.Firth-Smith
A33	<i>Solveig</i>	P.Leonard	A102	<i>Synergy</i>	C.Turnbull
A34	<i>Kyuma</i>	J.Nash	A105	<i>A Fine Balance</i>	P.A.Keleman
A35	<i>Etrenne</i>	C.Hale	A111	<i>Ca Va</i>	R.Lamrock
A36	<i>Shoshana</i>	J.Rosenberg	A112	<i>Cillouette</i>	J.Young
A37	<i>Warana</i>	F.Bevis	A113	<i>Mark Twain</i>	V.H.O'Neill
A38	<i>Eventide</i>	A.W. & J.W.Merrington	A116	<i>Crossbow</i>	P.Marsh
A39	<i>Windsong</i>	H.G.Nossiter	A120	<i>Antares</i>	G.Drayton
A40	<i>Gumleaf</i>	O.Alderton	A125	<i>Spinaway</i>	R.Palfreyman
A41	<i>Big Fish</i>	S.Langman	A131	<i>Anonyma II</i>	A.Curtis
A42	<i>Degrees of Freedom</i>	J.Westacott	A132	<i>Goobragandra</i>	R.A.Foster
A43	<i>Caprice</i>	A.Pfeiffer	A133	<i>Betty</i>	B. & A.Wallace
A45	<i>Wild Swan</i>	S.Hedge	A134	<i>Hinemoa II</i>	Philip Wallace
A46	<i>Girt By Sea</i>	F.Walsh	A135	<i>Yeromais V</i>	J.Diacopoulos
A47	<i>Valiant</i>	K.Birmingham	A136	<i>Penguin</i>	Peter Wallace
A48	<i>Purdey</i>	G.Brown	A138	<i>Tactical Response</i>	J.Kealey
A49	<i>Blue Horizons</i>	J.Luczycki	A140	<i>Kargi</i>	F.D.Willis
A50	<i>Firetel</i>	R.H. & M.R.Lawler	A142	<i>Azzurro</i>	I.Macintosh, T.Cosh, J.Lawler, R.Harris
A51	<i>Escapade</i>	R.Lindsay	A143	<i>Reverie</i>	N.Berlyn
A52	<i>Jolie Brize</i>	J.R.Winn	A144	<i>Zingarro II</i>	J.Howard
A53	<i>Lyn-B</i>	M. & J.Gardner	A145	<i>Brigadoon</i>	P.Bevis
A54	<i>Emily Truro</i>	H.Smith	A146	<i>Contessa</i>	W.Collins
A55	<i>Nirvana</i>	B.W.Woods	A148	<i>Rambull</i>	R.Wilson & M.Brennan
A56	<i>Taylor Maid</i>	J.Gibson	A150	<i>Mystic</i>	I.B. & W.B.Anstee
A57	<i>Flying Circus</i>	P.Donnolly	A151	<i>Retreat</i>	G.Proctor
A58	<i>Nutmeg</i>	F.H. & M.S.Talbot	A153	<i>Quick Silver</i>	R.Weir
A59	<i>Wairangi</i>	A.Davis	A154	<i>Petrel</i>	S.Hodson
A60	<i>Zulu Chief</i>	I.Lewis	A155	<i>Camaleis III</i>	G.Driscoll



A156	<i>Lolita</i>	N.G.Cassim	A181	<i>Wait For What</i>	M.Morris, & D.Dale
A160	<i>Qui Vive</i>	C.Maclurcan	A185	<i>Shambles</i>	H.Smith & J.Stuckey
A164	<i>Friar Tuck</i>	D.Hay	A186	<i>X Fire</i>	C.Manion, & M.Daniel
A167	<i>Honey Bee</i>	A.Hahn	A188	<i>Kelpie</i>	J.Wood
A168	<i>Zulu</i>	B.Poole & J.Punch	A189	<i>Hebe</i>	R.J. & T.J.Wilson
A170	<i>Pajo</i>	F.George	A191	<i>Vagabond</i>	I.Lewis
A171	<i>Sentina</i>	P.Maurer	A194	<i>Emma</i>	M.de Burca
A173	<i>Arinda</i>	M.Wynter	A199	<i>Bar-Celona</i>	M.Tapia

## SASC YACHT REGISTER OF UNPREFIXED NUMBERS

Aus1	<i>Pinchgut</i>	G. & M.Stewart, P.Girdis	3220	<i>Torquil</i>	P.McCorquodale
Aus4	<i>The Hobbit</i>	B.Riddell	3608	<i>Joka</i>	C.E.Williams
Aus134	<i>5 To 6</i>	D.van Kool & M.Dare	3644	<i>Sorine</i>	B.Adamson & F.Rochelle
Aus655	<i>Panache</i>	D.Coleman	3759	<i>Ben Boyd Road</i>	A.Barry & Partners
CB80	<i>Sylvia</i>	P.Kinsella	3787	<i>Rosenkavalier</i>	J. & K.Emery
J126	<i>Tawarri</i>	D.Bennett & J.Crawford	3918	<i>Hotspur</i>	W.Hogan & N.Plumb
K19	<i>Jaslia</i>	A.Brown	4061	<i>Flat Out</i>	R.Irish
MK8	<i>Fontana</i>	P.Kieley	4190	<i>Farr Horizons</i>	I.Resnekov
W5	<i>Colleen II</i>	P.Bevis	4245	<i>Sapphire</i>	R. Hillman
T60	<i>Camette</i>	J.Rhemrev	4527	<i>She's Apples Two</i>	M.Prentice
R6	<i>Sayonara</i>	D. J.Shields	4541	<i>U 2</i>	B.McConaghy
R871	<i>Illusion</i>	R.S. Hurrell	4692	<i>Ca Va!</i>	D.Crosby
	<i>Jacana</i>	J.Ward	4834	<i>Aeolus</i>	P.Tesoriero
7	<i>Norn</i>	R.O.Albert	5030	<i>Magic Pudding</i>	J.Simmonds
45	<i>Fidelis</i>	N.A.Stoke	5088	<i>Indulgence</i>	M.Tomaszewski & G.Dwyer
77	<i>Anitra V</i>	P.Brown			
86	<i>Cherub</i>	M.Pearse & P.Scott	5115	<i>Mezzaluna</i>	A.Chapman
110	<i>Magpie</i>	P. & S. White	5296	<i>Manu Kai</i>	A.Lucas
112	<i>Vagrant</i>	S.Langman	5661	<i>Ratu VI</i>	J.Davern
139	<i>La Vaudoise</i>	P.Metraux	5936	<i>Yputakiteup</i>	G.Lee, R.Hopton, A Karp
147	<i>Carina</i>	M.Maxwell	6014	<i>Touche</i>	R.Sheldon
159	<i>Malohi</i>	M.Evans	6140	<i>Windy Passage</i>	S.Russett
298	<i>Impala</i>	K.W.Tindall	6197	<i>Amante</i>	D.Cooper
328	<i>Snowgoose</i>	D.Pryke & J.Yenn	6206	<i>Sabbatical</i>	K.Burgess
343	<i>Antares</i>	R.Keessen & J.Ashdown	6362	<i>Classic Blue</i>	C.Oh
355	<i>Moocooboola</i>	N.D.Chidgey	6534	<i>Sakima</i>	R.J.Peterson
357	<i>Chowringhee</i>	J.D.Jentsch	6814	<i>EZ Street</i>	B.Dover
364	<i>Paper Moon</i>	D.Williams	9509	<i>Chilly Bin</i>	A.Williamson
444	<i>Panache</i>	E.D. & P.M. Murton	9582	<i>Scimitar</i>	D.Crichton, J.Howard, M.Loaney
481	<i>Kaiami</i>	J.Maconochie	9969	<i>Likalizard</i>	B.Watson
553	<i>Alkira</i>	D.Goodwin-Hill & P.Berkemeier			
832	<i>Tampico</i>	P.Macalister			
931	<i>Chi Squared</i>	C.P.O'connor			
975	<i>Cavort</i>	C.Smith			
1064	<i>Ragtime</i>	B.J. Hobbs			
1167	<i>Jasbone</i>	H.Weston			
1188	<i>Zina</i>	P.Irvin			
1370	<i>Charisma</i>	D.Bryden (Charisma Syndicate)			
1463	<i>Rapier</i>	A.A.Saunders			
1987	<i>Bright Morning Star</i>	V.O'Neill & R.Wilson			
2131	<i>Tingari</i>	J.C.Jeremy			
2191	<i>Hang Loose</i>	J.Jackson			
2466	<i>Deep Blue</i>	J.Cahill			
2591	<i>Second Fling</i>	D.Walton			
2604	<i>Ghost Too</i>	R.Whereat			
2997	<i>Sawasdee</i>	R.M.Gillespie			
3124	<i>Perla</i>	J.Brennan			
3164	<i>Vitamin Sea</i>	D.Coleman			

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

(The Company)

## FINANCIAL REPORT

31 MAY 2006

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### DIRECTORS' REPORT

In accordance with a resolution of the board of directors, the directors report as follows with respect to the Company's results for the financial year ended 31 May, 2006 and the state of the Company's affairs at that date.

#### DIRECTORS

The names of the directors of the Company in office at any time during or since the financial year are:

NAME	QUALIFICATIONS	MEMBERSHIP	SPECIAL DUTIES
R. J. Evans	Company Director	15 years	Commodore
J. A. Crawford	Architect	21 years	Vice Commodore
P. McCorquodale	Audio Director	19 years	Rear Commodore
C. B. Maclurcan	Architect	28 years	Immediate Past Commodore
R. A. V. Lamrock	Engineer	21 years	Hon. Treasurer
P. Chapman <sup>(2)</sup>	Financial Consultant	34 years	Hon. Secretary
G.I. Irwin	Manager	8 years	Chairman of Racing
P.G. Blunt <sup>(1)</sup>	Consulting Engineer	6 years	Director
V. M. de Burca	Manager	13 years	Director
W. T. Hogan	Manager	27 years	Director
J. C. Jeremy	Naval Architect	35 years	Director
P. Kinsella	Orthodontist	8 years	Director
A.A. Saunders <sup>(3)</sup>	Management Consultant	33 years	Director
H. Smith <sup>(2)</sup>	Sole Trader	39 years	Director
J.N. Sturrock	Managing Director	10 years	Director
R.A. Wilson	Horticultural Consultant	18 years	Director

Notes: <sup>(1)</sup> resigned 3 August 2005; <sup>(2)</sup> appointed 3 August 2005, <sup>(3)</sup> resigned as Hon. Secretary 3 August 2005

#### PRINCIPAL ACTIVITIES OF THE COMPANY

The principal continuing activity of the Company during the financial year was to promote the sport of amateur sailing.

#### TRADING RESULTS

The operating surplus (loss) after income tax of the Company for the year to 31 May 2006 was \$(3,556)

#### REVIEW OF OPERATIONS

The Club's sailing, slipways and social programmes all continued satisfactorily.

The Club had 33 new members during the year. Membership now stands at 419.

#### DIVIDEND

No dividend has been recommended or paid during the year, as the Company's Articles of Association do not permit payment of dividends.

#### SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes have occurred in the state of affairs of the Club.

#### AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

#### LIKELY DEVELOPMENTS AND RESULTS

The Company will continue to promote the sport of amateur sailing through its racing and training programs.

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## DIRECTORS' REPORT

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### AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 12

### MEETINGS OF DIRECTORS

During the financial year, 11 meetings of directors were held. Attendances were:

	Number eligible to attend	Number attended
R. J. Evans	11	10
J. A. Crawford	11	9
P. McCorquodale	11	10
C. B. Maclurcan	11	9
R. A. V. Lamrock	11	9
P. Chapman	11	8
G.I. Irwin	11	10
P.G. Blunt	2	1
V. M. de Burca	11	10
W. T. Hogan	11	10
J. C. Jeremy	11	9
P. Kinsella	11	10
A.A. Saunders	11	11
J.N. Sturrock	11	10
H. Smith	9	7
R.A. Wilson	11	8

### DIRECTORS' BENEFITS

Since the end of the previous financial year, directors were entitled to use Club facilities on the same basis as other members of the club. Apart from the above, no director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest, other than as shown in the Company's financial report

### DIRECTORS AND AUDITORS INDEMNIFICATION

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or a related body corporate, indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

During the financial year, the Company paid a premium to insure the directors and secretary of the Company.

### PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of these proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

**R. J. Evans**  
Director

**R. A. V. Lamrock**  
Director

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF SYDNEY AMATEUR SAILING CLUB

As auditor for the audit of Sydney Amateur Sailing Club Limited for the year ended 31 May 2006, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

WHK Greenwoods

**Tony Rose**  
**Principal**

Dated at Sydney on this 21st day of June 2006.

### INCOME STATEMENT

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2006

ABN 30 000 409 727

	NOTE	2006 \$	2005 \$
Revenue from Ordinary Activities	3	717,672	635,162
Employee benefits expense		257,285	214,765
Depreciation expenses	3	69,480	72,365
Lease expense	3	12,060	10,705
Administration Expenses	3	35,778	31,850
Repairs & Maintenance		106,056	68,961
Insurance		44,018	70,526
Social Expenditure		88,449	56,647
Rates		4,672	4,799
Sundries		13,720	15,801
Workboat Expenses		4,058	9,499
Other expenses from ordinary activities		<u>85,652</u>	<u>80,825</u>
Surplus (loss) from ordinary activities before income tax expense		(3,556)	(1,581)
Income tax expense relating to ordinary activities		<u>-</u>	<u>-</u>
Net surplus (loss) attributable to members of the company		<u>(3,556)</u>	<u>(1,581)</u>

The accompanying notes form part of these financial statements

**BALANCE SHEET****SYDNEY AMATEUR SAILING CLUB**

as at 31 May 2006

ABN 30 000 409 727

	<b>NOTE</b>	<b>2006</b>	<b>2005</b>
		<b>\$</b>	<b>\$</b>
<b>Current Assets</b>			
Cash	4	373,410	254,635
Receivables	5	33,742	36,218
Inventories	6	19,066	17,136
Other	7	8,805	9,722
<b>Total Current Assets</b>		<u>435,023</u>	<u>317,711</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	8	250,807	217,595
<b>Total Non-Current Assets</b>		<u>250,807</u>	<u>217,595</u>
<b>Total Assets</b>		<u>685,830</u>	<u>535,306</u>
<b>Current Liabilities</b>			
Payables	9	57,853	40,726
Provisions	10	40,132	33,179
<b>Total Current Liabilities</b>		<u>97,985</u>	<u>73,905</u>
<b>Total Liabilities</b>		<u>97,985</u>	<u>73,905</u>
<b>Net Surplus of Assets</b>		<u>587,845</u>	<u>461,401</u>
<b>Equity</b>			
Reserves	11	331,129	201,129
Retained surplus		256,716	260,272
<b>Total Equity</b>		<u>587,845</u>	<u>461,401</u>

The accompanying notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY**

SYDNEY AMATEUR SAILING CLUB

as at 31 May 2006

ABN 30 000 409 727

	NOTE	RESERVES	RETAINED SURPLUS	TOTAL
<b>Balance at 1 June 2004</b>		251,514	185,218	436,732
(Loss)/surplus for the year		-	(1,581)	(1,581)
Change during the year		26,250	-	26,250
Transfers		(76,635)	76,635	-
<b>Balance at 31 May 2005</b>		201,129	260,272	461,401
(Loss)/surplus for the year		-	(3,556)	(3,556)
Change during the year		130,000	-	130,000
<b>Balance at 31 May 2006</b>		331,129	256,716	587,845

**CASH FLOW STATEMENT**

SYDNEY AMATEUR SAILING CLUB

for the financial year ended 31 May 2006

ABN 30 000 409 727

	NOTE	2006 \$	2005 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from operations		681,114	617,307
Interest received		16,549	5,933
Payments to consultants, employees & suppliers		(606,696)	(555,929)
<b>Net cash inflow from operating activities</b>	15	90,967	67,311
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds on sale of assets		39,000	10,000
Payment for property, plant and equipment		(11,192)	(2,596)
<b>Net cash inflows from investing activities</b>		27,808	7,404
<b>Net increase in cash held</b>		118,775	74,715
Cash at the beginning of the financial year		254,635	179,920
<b>Cash at the end of the financial year</b>	4	373,410	254,635

The accompanying notes form part of these financial statements

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Sydney Amateur Sailing Club Limited and is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### (a) Income Tax

No charge has been made in respect of income tax as the Company relies on the exemption from income tax granted by Section 50-45 of the Income Tax Assessment Act 1997. Therefore, it is not appropriate to adopt the principles of tax effect accounting.

#### (b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis.

#### (c) Property, Plant and Equipment

Property, plant and equipment are valued at the lower of cost and net realisable value.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of expected net cash flows, which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	2006	2005
Clubhouse	5%	5%
Boatshed and plant	5%	5%
Pontoon	20%	20%
Furniture and fittings	10 – 20%	10 – 20%
Boats	5 – 15%	5 – 15%

# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006

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### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (d) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Long service leave is accrued in respect of all employees with more than 5 years' service with the Company.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

#### (e) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased property.

#### (f) Receivables and Revenue Recognition

Trade debtors are recognised and revenue is taken up when the Club services have been provided to members and visitors. Sales revenue represents gross proceeds received and receivable from customers. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectable are written off. A provision for doubtful debts is raised where some doubt as to collection exists.

#### (g) Comparative figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation of the current financial year.

#### (h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the in the statement of financial position are show inclusive if GST.

### 2. IMPACT OF FIRST TIME ADOPTION OF AUSTRALIAN EQUIVALENT TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (AIFRS)

The impact of adopting AIFRS on the total equity and surplus as reported under previous Australian GAAP and the AIFRS as at 31 May 2006 have been reviewed and all calculations confirm that no adjustments are required.



## SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006

	2006	2005
	\$	\$
<b>3. SURPLUS (LOSS) FROM ORDINARY ACTIVITIES</b>		
<b>(a) Surplus (loss) from ordinary activities before income tax has been determined after:</b>		
<b>(i) Charging as expense:</b>		
Depreciation of non-current assets		
- property, plant and equipment	69,480	72,365
Rental expense on operating lease	12,060	11,778
Provision for doubtful debts	7,000	-
Other provisions:		
- employees entitlements	15,986	8,737
Remuneration of the auditor of the club for:		
- auditing the accounts	4,048	4,000
	-	-
<b>(ii) Crediting as income:</b>		
Interest revenue from:		
- other persons	16,549	5,933
	16,549	5,933
<b>(b) Operating Revenue</b>		
Included in the operating surplus are the following items of operating revenue:		
Subscriptions received	119,500	109,840
Subscriptions MASC members non cash	-	9,176
Racing entrance fees received	38,304	29,060
Mooring dinghy locker fees received	197,156	188,690
Shipwright sales	222,353	194,198
Social receipts	76,620	57,036
Gaffers Day	8,400	-
Joining fees received	11,569	13,895
Interest received - other persons	16,549	5,933
Proceeds on sale of plant & equipment	500	5,325
Labour & slip charges on Club assets	14,586	7,236
Others	12,135	14,772
	717,672	635,161
<b>4. CASH</b>		
Cash on hand	1,000	1,000
Cash at bank	40,565	66,222
Interest bearing deposits	331,845	187,413
	373,410	254,635
<b>5. RECEIVABLES</b>		
<b>Current</b>		
Sundry debtors	43,608	39,258
Provision for doubtful debts	(9,866)	(3,040)
	33,742	36,218

**SYDNEY AMATEUR SAILING CLUB**

ABN 30 000 409 727

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006**

	2006	2005
	\$	\$
<b>6. INVENTORIES</b>		
Badges, ties, buttons, jackets, refreshments - at cost	9,648	7,568
Boatshed materials - at cost	9,418	9,568
	<u>19,066</u>	<u>17,136</u>
<b>7. OTHER</b>		
<b>Current</b>		
Prepayments	<u>8,805</u>	<u>9,722</u>
<b>8. PROPERTY, PLANT &amp; EQUIPMENT</b>		
Clubhouse		
Leasehold, Cremorne Point - at cost	8,249	8,249
Less accumulated depreciation	<u>(8,249)</u>	<u>(8,249)</u>
	<u>-</u>	<u>-</u>
Clubhouse - at cost	76,356	76,356
Less accumulated depreciation	<u>(56,135)</u>	<u>(52,135)</u>
	<u>20,221</u>	<u>24,221</u>
Boatshed and plant - at cost	60,025	60,025
Less accumulated depreciation	<u>(46,609)</u>	<u>(43,609)</u>
	<u>13,416</u>	<u>16,416</u>
Boatshed MASC - at cost	38,880	38,880
Less accumulated depreciation	<u>(11,495)</u>	<u>(9,588)</u>
	<u>27,385</u>	<u>29,292</u>
Pontoon - at cost	164,580	164,580
Less accumulated depreciation	<u>(117,832)</u>	<u>(85,832)</u>
	<u>46,748</u>	<u>78,748</u>
Starters boat Captain Amora - at directors valuation 31.5.06 - fair value	80,000	100,000
Less accumulated depreciation	<u>-</u>	<u>(85,000)</u>
	<u>80,000</u>	<u>15,000</u>
Workboat Nancy K - at directors valuation 31.5.06 - fair value	40,000	50,000
Less accumulated depreciation	<u>-</u>	<u>(42,500)</u>
	<u>40,000</u>	<u>7,500</u>
Furniture, fittings and office equipment - at cost	57,330	46,138
Less accumulated depreciation	<u>(44,293)</u>	<u>(40,212)</u>
	<u>13,037</u>	<u>5,926</u>
Workboat W. J. (Jack) Millard - at directors valuation 31.5.06 - fair value	10,000	11,129
Less accumulated depreciation	<u>-</u>	<u>(10,637)</u>
	<u>10,000</u>	<u>492</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**SYDNEY AMATEUR SAILING CLUB**

for the year ended 31 May 2006

ABN 30 000 409 727

	2006 \$	2005 \$
<b>8. PROPERTY, PLANT &amp; EQUIPMENT (continued)</b>		
Adams 10 "The Amateurs" - at directors valuation 31.5.05 - fair value	-	40,000
Less accumulated depreciation	-	-
	<u>-</u>	<u>40,000</u>
Total Property, Plant & Equipment	<u>250,807</u>	<u>217,595</u>

**(a) Movements in carrying amounts**

Movement in the carrying amounts for each class of property plant and equipment between the beginning and end of the financial year

	Buildings \$	Boats & Pontoon \$	Furniture & Equipment \$	Total \$
Balance at the beginning of the year	69,929	141,740	5,926	217,595
Additions	-	-	11,192	11,192
Disposals	-	(38,500)	-	(38,500)
Revaluation increments / (decrements)	-	130,000	-	130,000
Depreciation expense	(8,907)	(56,492)	(4,081)	(69,480)
Carrying amount at the end of the year	<u>61,022</u>	<u>176,748</u>	<u>13,037</u>	<u>250,807</u>

During 2006 financial year, the Directors of the Club has revalued all boats to represent the fair value of assets.

**9. PAYABLES**

**Current**

Sundry creditors and accruals	56,733	39,606
Prize fund	1,120	1,120
	<u>57,853</u>	<u>40,726</u>

**10. PROVISIONS**

**Current**

Provision for annual leave	29,792	24,411
Provision for long service leave	10,340	8,768
	<u>40,132</u>	<u>33,179</u>
Aggregate employee entitlements liability		
Number of employees at year end	4	3

**11. RESERVES**

Asset revaluation reserve		
Balance brought forward	201,129	251,514
Change during the year	130,000	26,250
Transfer to retained surplus	-	(76,635)
	<u>331,129</u>	<u>201,129</u>

**NOTES TO THE FINANCIAL STATEMENTS****SYDNEY AMATEUR SAILING CLUB**

for the year ended 31 May 2006

ABN 30 000 409 727

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	2006	2005
	\$	\$
<b>12. FUTURE LEASE COMMITMENTS</b>		
Operating lease commitments		
Due within 1 year	12,152	12,784
Due within 1 to 2 years	12,152	12,784
Due within 2 to 5 years	36,453	38,352
	<u>60,757</u>	<u>63,920</u>

The property leases have terms of 20 years for the operating sites of the Club. Rent is payable annually in advance each calendar year.

**13. RELATED PARTY TRANSACTIONS**

The directors of Sydney Amateur Sailing Club during the financial year were:

R. J. Evans  
J. A. Crawford  
P. McCorquodale  
C. B. Maclurcan  
R. A. V. Lamrock  
P. Chapman (Appointed 3 August 2005)  
G.I. Irwin  
P.G. Blunt (Resigned 3 August 2005)  
V. M. de Burca  
W. T. Hogan  
J. C. Jeremy  
P. Kinsella  
A. A. Saunders (Resigned as Hon. Secretary 3 August 2005)  
H. Smith (Appointed 3 August 2005)  
J.N. Sturrock  
R.A. Wilson

No remuneration was paid or is payable by the company to any directors of Sydney Amateur Sailing Club.

**14. MEMBERS' GUARANTEE**

The Club is incorporated as a company limited by guarantee. In accordance with the Articles of Association every member of the Company undertakes to contribute an amount limited to \$50.00 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The amount that could be called up in the event of and for the purpose of a winding up at 31st May, 2006 was \$20,950 (2005 - \$20,850).

	2006 \$	2005 \$
<b>15. CASH FLOW INFORMATION</b>		
Operating surplus (loss) after income tax	(3,556)	(1,581)
<b>Non cash flows in operating surplus/(loss):</b>		
Gain on sale of assets	(500)	(5,325)
Provision for bad debts	7,000	-
Depreciation	69,480	72,365
Amortisation of MASC Merger Consideration	-	(9,176)
<b>Changes in assets and liabilities:</b>		
(Increase) decrease in trade & other debtors	(4,524)	9,815
(Increase) decrease in prepayments	917	(335)
(Increase) decrease in inventories	(1,930)	1,008
Increase (decrease) in provisions	6,953	(11,022)
Increase (decrease) in trade creditors and accruals	17,127	11,562
<b>Cash flow from operations</b>	<u>90,967</u>	<u>67,311</u>

**16. OTHER COMMITMENT LIABILITIES**

The Board has indicated to Mr Ron Martin Weber that the proceeds from the Sale of the Adams 10 (\$39,000) will set aside for youth sailing development.

**17. FINANCIAL INSTRUMENTS****(a) Credit Risk Exposures**

The Club's exposure to credit risk on financial assets which have been recognised is the carrying amount.

**(b) Interest Rate Exposure**

The Club's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below.

**17. FINANCIAL INSTRUMENTS (continued)**

	Notes	Floating Interest Rate		Non- Interest Bearing		Total	
		2006	2005	2006	2005	2006	2005
		\$	\$	\$	\$	\$	\$
<b>Financial assets</b>							
Cash and deposits		365,632	238,635	7,778	16,000	373,410	254,635
Receivables	4	-	-	33,742	36,218	33,742	36,218
		<u>365,632</u>	<u>238,635</u>	<u>41,520</u>	<u>52,218</u>	<u>407,152</u>	<u>290,853</u>
Weighted average interest rate		3.83%	2.91%				
<b>Financial liabilities</b>							
Trade and other creditors	9	-	-	57,853	40,726	57,853	40,726
		<u>-</u>	<u>-</u>	<u>57,853</u>	<u>40,726</u>	<u>57,853</u>	<u>40,726</u>
Net financial assets		365,632	238,635	(16,333)	11,492	349,299	250,127

**17. FINANCIAL INSTRUMENTS (Continued)****(c) Net Fair Value of Financial Assets and Liabilities**

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

The net fair value of other monetary financial assets and liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are as follows:

	2006		2005	
	Carrying amount	Net fair value	Carrying amount	Net fair value
	\$	\$	\$	\$
<b>Financial assets</b>				
Cash and deposits	373,410	373,410	254,635	254,635
Receivables	33,742	33,742	36,218	36,218
	<u>407,152</u>	<u>407,152</u>	<u>290,853</u>	<u>290,853</u>
<b>Financial liabilities</b>				
Trade & other creditors	<u>57,853</u>	<u>57,853</u>	<u>40,726</u>	<u>40,726</u>

**18. SEGMENT REPORTING**

The company operates in predominantly one industry - the promotion of amateur sailing.

The company operates in predominantly one geographical area - Sydney, NSW Australia.

**19. EVENTS AFTER THE BALANCE SHEET DATE**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the club, the results of those operations or the state of the affairs of the club in future financial years.

The financial report was authorised for issue on 24 June 2006 by the board of directors.

**20. COMPANY DETAILS**

The registered office and the principal place of the company is:  
 Sydney Amateur Sailing Club  
 1 Green Street  
 Cremorne NSW 2090

**SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

**DIRECTORS' DECLARATION**

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The directors of the company declare that:

1. The financial statements and notes, as set out on pages 12 to 23, are in accordance with the Corporations Act 2001:
  - (a) Comply with Accounting Standards and the Corporations Regulations 2001; and
  - (b) Give a true and fair view of the financial position as at 31 May 2006 and performance of the company for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

**R. J. Evans**  
**Director**

**R. A. V. Lamrock**  
**Director**

Dated this 21st day of June 2006.



# SYDNEY AMATEUR SAILING CLUB

ABN 30 000 409 727

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB

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### Scope

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and the directors' declaration for Sydney Amateur Sailing Club (the company), for the year ended 31 May 2006.

The directors of the company are responsible for the preparation and true and fair presentation of the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the and are appropriate to meet the needs of the members. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the Corporations Act 2001. We disclaim any assumptions of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

### Audit approach

We conducted an independent audit in order to express an opinion to the members of the company. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report is presented fairly in accordance with the accounting policies described in Note 1, so as to present a view which is consistent with our understanding of the company's financial position, and of its performance as represented by the results of its operations and cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used and described in Note 1, are appropriate to the needs of the members.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

### Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

**SYDNEY AMATEUR SAILING CLUB**

**ABN 30 000 409 727**

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF SYDNEY AMATEUR SAILING CLUB**

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**Audit opinion**

In our opinion, the financial report of Sydney Amateur Sailing Club is in accordance with:

- a. the Corporations Act 2001, including:
  - i. giving a true and fair view of the company's financial position as at 31 May 2006 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
  - ii. complying with Accounting Standards in Australia to the extent described in Note 1 and the Corporations Regulations 2001; and
- b. other mandatory professional reporting requirements to the extent described in Note 1.

**Inherent Uncertainty Regarding Completeness of Income**

As is common for organisations of this type, it is not practicable for the Directors to maintain an effective system of internal control over all income until its initial entry in the accounting records. Accordingly, our audit in relation to the income was limited to the amounts recorded.

**WHK GREENWOODS**

**Tony Rose**

Dated this 21st day of June 2006.

**DISCLAIMER**

To the members of Sydney Amateur Sailing Club.

The additional financial data presented on pages 27 to 31 is in accordance with the books and records of Sydney Amateur Sailing Club which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2006. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than Sydney Amateur Sailing Club) in respect of such data, including any errors or omissions therein however caused.

**WHK GREENWOODS**

**Tony Rose**

Dated this 21st day of June 2006.

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2006

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	<b>2006</b>	<b>2005</b>
	<b>\$</b>	<b>\$</b>
Surplus (deficit) transferred from		
Administration	22,425	13,564
Racing	(25,096)	(29,583)
Boatshed	53,878	50,941
Clubhouse	(71,121)	(60,064)
"The Amateurs" Adams 10	(249)	(3,162)
Mosman Boatshed & Equipment	4,538	(1,673)
Joining fees	11,569	13,895
Other Income	500	14,501
<b>OPERATING PROFIT (LOSS) BEFORE INCOME TAX</b>	<b><u>(3,556)</u></b>	<b><u>(1,581)</u></b>
 <b>ADMINISTRATION</b>		
<b>INCOME</b>		
Interest	16,549	5,933
News Sheet	584	661
Subscriptions received	119,500	109,840
Sundries	1,818	2,139
	<b><u>138,451</u></b>	<b><u>118,573</u></b>
<b>EXPENDITURE</b>		
Audit fees	4,048	4,000
Bank charges	7,809	4,642
Depreciation	1,456	1,015
Doubtful Debts	7,000	0
Electricity	849	776
Insurance	5,341	9,990
News sheet	5,981	7,170
Printing, postage & stationery	7,063	11,041
Rates	1,168	1,084
Repairs & maintenance	1,586	1,011
Salaries	58,589	49,366
YA Subscriptions	(1,200)	639
Sundries	7,045	6,423
Superannuation	6,076	5,281
Telephone	2,642	2,571
Other	573	-
	<b><u>116,026</u></b>	<b><u>105,009</u></b>
<b>SURPLUS FOR THE YEAR</b>	<b><u>22,425</u></b>	<b><u>13,564</u></b>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2006

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2006 \$	2005 \$
<b>RACING</b>		
<b>INCOME</b>		
Entrance fees	38,304	29,060
Sundry income	5,341	4,942
	<u>43,645</u>	<u>34,002</u>
<b>EXPENDITURE</b>		
Buoy maintenance	795	1,182
Depreciation	15,590	15,699
Insurance	2,842	4,827
Postage & stationery	3,662	4,824
Prizes	5,142	5,267
Repairs & maintenance	8,624	3,548
Salaries	24,366	21,835
Starting expenses	1,566	942
Sundries	2,618	2,300
Superannuation	1,994	1,697
Telephone	1,542	1,464
	<u>68,741</u>	<u>63,585</u>
<b>DEFICIT FOR THE YEAR</b>	<u>(25,096)</u>	<u>(29,583)</u>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2006

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2006 \$	2005 \$
<b>BOATSHED</b>		
INCOME		
Mooring Dinghy Locker fee:	180,514	173,840
Shipwright sales	222,353	194,198
Labour & slip charges on club assets	14,586	7,236
	<u>417,453</u>	<u>375,274</u>
EXPENDITURE		
Depreciation	44,024	46,164
Electricity	849	776
Insurance	21,993	29,758
Labour & materials	168,473	136,953
Rates & rentals	6,573	6,370
Repairs & maintenance	15,435	2,782
R & M- mooring, slips & pontoon	60,495	52,835
Sundries	655	1,382
Superannuation	12,131	9,639
Telephone	2,467	2,180
Tender wages	20,022	19,978
Waste removal	6,400	6,017
Workboat expenses	4,058	9,499
	<u>363,575</u>	<u>324,333</u>
<b>SURPLUS FOR THE YEAR</b>	<u><u>53,878</u></u>	<u><u>50,941</u></u>

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
for the financial year ended 31 May 2006

**SYDNEY AMATEUR SAILING CLUB**  
ABN 30 000 409 727

	2006 \$	2005 \$
<b>CLUBHOUSE</b>		
<b>INCOME</b>		
Social receipts	76,619	57,036
Gaffers Income	8,400	-
Rent	851	1,073
Sundries and stock sales	2,897	2,501
	<u>88,767</u>	<u>60,610</u>
<b>EXPENDITURE</b>		
Cleaning	13,351	12,833
Depreciation	5,003	4,918
Electricity	849	776
Insurance	7,978	17,030
Rates & rentals	6,999	6,270
Repairs & maintenance	19,399	4,739
Social expenditure	73,405	56,647
Labour	14,670	12,759
Gaffers day	15,044	-
Sundries	3,190	4,597
Superannuation	-	106
	<u>159,888</u>	<u>120,674</u>
<b>DEFICIT FOR THE YEAR</b>	<u><u>(71,121)</u></u>	<u><u>(60,064)</u></u>
 <b>"THE AMATEURS" ADAMS 10</b>		
<b>INCOME</b>		
Sailing fees	245	1,695
Fund raising	400	1,762
	<u>645</u>	<u>3,457</u>
<b>EXPENDITURE</b>		
Depreciation	1,500	1,250
Insurance	(219)	611
Mooring/Locker fees	-	2,696
Repairs & maintenance	(387)	1,226
Sundries	-	835
	<u>894</u>	<u>6,619</u>
<b>DEFICIT FOR THE YEAR</b>	<u><u>(249)</u></u>	<u><u>(3,162)</u></u>

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	2006 \$	2005 \$
<b>MOSMAN BOATSHED &amp; EQUIPMENT</b>		
INCOME		
Mooring Dinghy Locker Fees	16,642	14,850
	<u>16,642</u>	<u>14,850</u>
EXPENDITURE		
Depreciation	1,907	3,319
Electricity	215	202
Insurance	6,083	8,310
Rates & Rent	1,992	1,781
Repairs & maintenance	1,695	2,649
Sundries	212	264
	<u>12,104</u>	<u>16,523</u>
DEFICIT FOR THE YEAR	<u><u>4,538</u></u>	<u><u>(1,673)</u></u>

## COMMODORES OF THE SYDNEY AMATEUR SAILING CLUB

1872-75	Capt. J.H. Amora	1908-11	H. Walters	1974-75	H. Jackson
1875-77	W.R. Melville	1911-13	O. Backhouse	1975-78	B.W. Woods
1877-82	S.R. Hyman	1913-14	R.G. Smith	1978-79	C.F.C. Crisp
1882-83	G.C. Elliott	1914-34	R.H.C. Down	1979-82	V.W. Dibben
1883-89	E.M. Dietrich	1934-38	C.W. Robson	1982-85	J.C. Jeremy
1889-90	T. Marshall	1938-48	H.S. Lloyd	1985	F.D. Willis
1890-91	T.H. Kelly	1948-50	E.C. Gale	1985-86	V.W. Dibben
1891-92	P.R. Pedley	1950-58	E.J. Merrington	1986-89	P.T. Garrow
1892-93	E.G. Rae	1958-60	A.W. Furse	1989-92	R.H. Lawler
1893-1901	T.H. Kelly	1960-64	A.W. Merrington	1992-95	J.K. Morris
1901-02	J.O. Fairfax	1964-66	N.G. Cassim	1995-98	F.J. Bevis
1902-06	A.W. Crane	1966-69	J. Jackson	1998- 2001	A.M. Clarkson
1906-07	Dr C. Maclaurin	1969-71	H.L. Schneider	2001-04	C.B. Maclurcan
1907-08	T.B. Dibbs	1971-74	S.B. Lloyd	2004-	R. J. Evans

## LIST OF MEMBERS AT 31 MAY 2006

<b>HONORARY LIFE MEMBERS</b>		<b>ORDINARY MEMBERS</b>	
Bevis F J	1977	Adamson B M	1992
Cassim N G	1958	Adamsons E	2002
Clarkson A M	1985	Albert R O	1997
Dibben V W	1973	Alderton O J	2005
Gale D W	1948	Alpe R E	1999
Garrow P T	1975	Anderson L	2004
Jackson J	1954	Anderson R J	1994
Jeremy J C	1971	Anstee I B	1985
Lawler R H	1977	Argyrous G	2003
Maclurcan C B	1978	Barclay J R	2004
Merrington A W	1946	Barry A L	1983
Middleton J A	1959	Bartlett W P	2002
Morris J K	1977	Barton B W	2005
Saunders A A	1973	Batstone W R	1998
Schneider H L	1964	Berkemeier P R	1989
Skinner R L	1963	Berringham K	1999
Stephens G H	2000	Bevis J F	1991
Wallace B G	2000	Bevis P J	1996
Woods B W	1949	Bird W J	1976
		Bishop B Q	2000
		Blansjaar J P	2003
		Blunt P G	2000
		Booker R L	2004
		Brady J K	1996
		Brady M W	1995
		Brennan J H	2000
		Briggs P	2003
		Brown A	1995
		Brown D	1999
		Bryden D H	1996
		Buchanan A J	2005
		Buckmaster L C	1978
		Buhl L J	2005
		Buis J A	1995
		Bull P S	2005
		Bumgarner S R	2006
		Burgess K R	1998
		Burn D J	2006
		Butler P M	2004
		Butler T M	2004
		Cassuben P	2004
		Chambers J S	1978
		Chapman A	1986
		Chapman M	2005
		Chapman P J	1972
		Christian M C	2001
		Christie S G	2004
		Clark R	2001
		Clarke T	1999
		Clubb N	2006
		Coleman D	2000
		Collins B	2001
		Collins P A	1993
		Cosh T K	1995
		Cranitch M J	1985
		Crawford J A	1985
		Crichton D	2002
		Crombie C R	2000
		Crowley M N	2005
		Curtis T	1989
		Daintree D C	2003
		Dale D M	2002
		Dallen P E	1990
		Dalrymple-Hay C	1986
		Dalton T	1977
		Daniel M F P	2003
		Danvers L	1992
		Dare M	2002
		Davern J E	1977
		Davies G	2005
		Davis A D	1990
		Davis C D	2004
		Davis P	2004
		Dean J K	2003
		Deane C	2005
		de Boer D W	2001
		de Burca M B	1987
		de Burca V M	1993
		Diacopoulous J A	1988
		Ditzell J K	2002
		Donnelly P J	1993
		Dover B L	1987
		Drayton G R	1977
		Driman D M	2005

### LIFE MEMBERS

Adams J A	1956
Anderson W M	1961
Brown W G	1972
Chapman R	1972
Chidgey N D	1966
Crighton G	1948
Crowley L P	1951
Cuthbertson A K	1935
Eklund P J	1959
Finckh E S	1969
Gibson J H	1962
Gilkes C K	1945
Gregory P C	1965
Grellman A F	1966
Halloran J A	1946
Humphreys F R	1969
Lewis D R	1946
Lukins R G	1962
Merrington D R	1956
Merrington J C	1962
Mitchell R H	1970
Nossiter H G	1962
Paton G K	1962
Pfeiffer A D	1962
Smith H S	1967



The Amateurs 2005/2006

Driscoll G L	1989	Jones D F	1999	Pennefather J W	1996
Drover D	2001	Karemacher A	2004	Perestrello J	2005
Drummond P H	1978	Kealey J R	1987	Perrin P A	2000
Dwyer G J	1983	Kearns G	2006	Peterson R J	1979
Eadie P A	1986	Keesen R	1991	Poole B F	1990
Easton J A	2000	Kiddell W J	2003	Prentice M C	1996
Emery J F	1981	Kiely P M	2000	Prentice M W	1990
Evans M	1997	Kiernan I	2003	Proctor G C	1993
Evans R J	1991	Kinsella P	1998	Pryke D L	1990
Evans R J L	1991	Knoblanche P	2005	Pryke G C	2003
Falk R A	1996	Kortlang I W	2003	Pryor M L	2001
Fastovsky R	2003	Lamrock R A	1985	Punch J A	1993
Felton R L	1997	Langley R C	1997	Pusic A	2005
Firth-Smith J	1989	Langman S A	1992	Reed M	2004
Fitzgerald R	1994	Larsen B	2002	Resnekov I R	1995
Forster R W	2003	Lawler J V	1979	Rhemrev J	1982
Foster R A	1973	Lawler M R	1990	Rice K J	1977
Franklin G	2005	Lee G H	1998	Rice S J	1987
Franklin J M	2005	Leonard P G	1982	Riddell B A	1994
Franks P	2003	Leuchars A W	2004	Riley M A	2002
Frecker D C	1991	Lewis A W	1999	Roach PJG	2002
Frick A R	2001	Lewis I T	1987	Rodgers P J	2004
Galbraith N	2004	Lielkajis A B	2000	Rodowicz C	1993
Gallagher V	2006	Lindsay R M	2002	Rosenberg J	2003
Gentle C L	2001	Littlewood R	2006	Ross-Smith G	1979
Gibson J	1992	Lowe D	2004	Russett S	2002
Gilkes T M	2004	Lowry C	2004	Sainty K A	1987
Gillespie R M	1981	Lucas C A	1986	Salter D	2000
Girdis P N	2000	Macalister P C	2000	Samaha J	2003
Goddard J	2004	Macaulay L A	1998	Schultz L	1999
Goodwin-Hill D A	1990	Macdiarmid I C	1986	Schurr B A	2002
Grant A	1992	Macintosh I R	1987	Shapter R	2005
Grant M A	1991	Maconochie J M	1979	Sheldon R S	1998
Gray J P	1982	Manie K C	2004	Sheridan J Y	1988
Gray R H	1980	Manion C J	2004	Sligar C J	2005
Greeves O N	2004	Martin P	2006	Smith C	1983
Griffin J	2005	Maurer P L	1987	Smith D L	2001
Griffiths C J	1994	Maxwell M J	2000	Snell J L	1987
Hale C	1998	McConaghy B	2002	Spencer D G	2004
Hall J	2006	McCorquodale P	1987	Sproule A M	1988
Hall T	1997	McLellan C	1994	Sproule B C	1977
Hamilton J L	1977	McMillan A R	2002	Sproule G C	1977
Hanmer G N	2001	McMillan R G	2002	Stewart G L	1995
Harmstorf H N A	2004	Metraux P	1992	Stoke N	1998
Harris R	1991	Middlehurst C R	2005	Stuckey J A	1990
Hay D M	1983	Middleton J	2005	Sturrock J N	1996
Haywood D R	2005	Millikin H R	1999	Sveum M D	2005
Henshall R E	2003	Mills R J	1986	Sweet E A	2000
Hetheron F M	1986	Milne C	2003	Tanner P	2005
Hillman R	2005	Mitchell C R	2000	Tapia M A	1997
Hobbs B J	2005	Morris M W	1991	Taylor J E	2000
Hodson S	1994	Moult T E	1989	Tesoriero P	1987
Hogan T	1994	Munn DL	1997	Thwaite K G	1998
Hogan W T	1979	Murton E D	1990	Timms L	2000
Horn P C	2000	Nash J A	1995	Tomaszewski L M	1987
Howard J G	1985	Noble S D	2004	Tomaszewski M K	1976
Huehn W	2005	Nock R J	2003	Tregoning D A	1987
Hunt S A	2005	Nudd B C	2005	Tyler W E	2000
Hurrell R S	2004	O'Brien E J	2005	van der Helder M C	1988
Ingham T	1985	O'Connor A	2000	van der Wal M P	1987
Inwood A R	2002	Oh C G	1982	van Kerkwyk M	2005
Irish R	1995	O'Neill H V	1979	van Kool D	1978
Irvin P K	1999	Osborne A C	1987	van Stom A W	1998
Irwin G R	1998	Palfreyman R D	1993	Walker M P	2000
Jensen I B	1987	Paskalis D S	1986	Wallace P G	2000
Jentsch J D	1971	Pearce R I	1994	Walsh F T	1994
Johnson G P	2005	Pearse M I	2005	Walton D	1998

Wargent P M	1986	<b>ABSENTEE AND COUNTRY MEMBERS</b>		Mountford W R	1987
Wark T C	1989	Adamson H	1996	Munn R G	1988
Warner M S	2004	Anderson C	1996	O'Connor C P	1983
Watson B	1985	Barker J W	1994	Pangas P J	1985
Weir R P	2001	Barriskill A	1997	Pryke D J	1997
Westacott J D	1982	Bennett S D	1980	Pryor K J	2000
Weston H A	1987	Berlyn N R	1989	Radford K R	1985
Whereat R G	1987	Blewitt J	1995	Ross P W	2000
White P C	1999	Brown G W	1992	Ruggles G H	2005
White P F	2004	Brown P E	1989	Shields D	1996
White R W	2005	Brown P L	1977	Walsh A P	2001
Wiegand M H	1990	Cappelen I C	1988	Winn S J	2005
Williams C E	1983	Carter C R	2003	Wood D	2005
Williams D P	1977	Clarke D L	2002	Yates F J	1988
Williamson C P	2005	Clubb I A	2006	Young J D	1983
Willianson A K	1989	Crosby D	2001	<b>INTERMEDIATE MEMBERS</b>	
Willis D	1975	Evans P	1997	Anderson D R	2001
Wills J C	2002	Gardner M	1978	Macintosh S C	1991
Wilson R A	1988	Gothe J M	1987	Rutter F	2004
Wilson R J	1978	Grant W H	1971	<b>JUNIOR MEMBERS</b>	
Wilson T J	1980	Hahn A	2000	Horn T A	2005
Wilson-Webb M	2006	Hawke B B	1983	Mackenzie J R	2005
Wood J A	1981	Hedge S	1994	Pryor L N	2005
Woodall J A	2000	Holland D	1999	<b>ASSOCIATE MEMBERS</b>	
Woolfe K F	1989	Keleman P A	2004	Cassim J B	2004
Wynter M R	2001	Lorrimer L C	1997	Evans K M	2004
Young P	2004	Luczycki J	1989	Kinsella M V	2004
Young R P	2004	McCorquodale D G	1985	Tomaszewski T H	1986
Zaininger A K	2006	Morris D J	1996		

**PERPETUAL TROPHY WINNERS 2005-2006**

<b>KELLY CUP</b>	G. & B. Sproule	<i>Tamaris</i>	<b>CLIFF GALE 50<sup>th</sup> YEAR TROPHY</b>	N. Berlyn/J. Barclay	<i>Reverie</i>
<b>ANITRA V TROPHY</b>	A. & L. Husband	<i>Limelight</i>	<b>CLIFF GALE MEDAL</b>	P. Grove	<i>Diana</i>
<b>AWANUI TROPHY</b>	P. Edwards	<i>Gondwana</i>	<b>CURRAWONG CUP</b>	B. Watson	<i>Likalizard</i>
<b>BILL GATELY MEMORIAL TROPHY</b>	P. Keleman	<i>A Fine Balance</i>	<b>DAYDREAM SHIELD</b>	Currently held by M.H.Y.C.	
<b>BOB BROWN TROPHY</b>	P. Horn	<i>Mezzaluna</i>	<b>GALE TROPHY</b>	P. Merrett/A. Barry	<i>Ben Boyd Road</i>
<b>BROTHERS TROPHY</b>	J. Nixon	<i>Carinya</i>	<b>GATELY CHAMPAGNE TROPHY</b>	W. Hogan	<i>Hotspur</i>
<b>CARESS TROPHY</b>	B. Bishop	<i>Wathara</i>	<b>GRETEL TROPHY</b>	G. Nock	<i>Caress</i>
	F. Bevis	<i>Warana</i>	<b>H.S. LLOYD MEMORIAL TROPHY</b>	H. Smith/J. Stuckey	<i>Shambles</i>
<b>CAVALIER CUPS</b>	R. & C. Mitchell	<i>Centaurus</i>	<b>IDA TROPHY</b>	B. Warren	<i>Chlairvrey</i>
	B. Bowden/S. Lamb	<i>Trikerie Bay</i>	<b>IDLE HOUR TROPHY</b>	J. Thatcher/J. Dyer	<i>Tommy</i>
<b>CENTENARY TROPHY</b>	S. O'Halloran/G. McGroder	<i>Blind Justice</i>	<b>JACK MILLARD TROPHY</b>	C. Sliger	<i>Very Tasty</i>
<b>CENTENARY OF FEDERATION TROPHY</b>	A. Tyson/P. Scott	<i>Redpa</i>	<b>JOHN TAYLOR COOKE MEMORIAL TROPHY</b>	G. Nock	<i>Caress</i>
<b>CLARK ISLAND TROPHY</b>	G. Stewart & P. Girdis	<i>Pinchgut</i>			

LES ARDOUIN CANNON TROPHY	P. Chapman	<i>Spectre</i>	VAGABOND TROPHY	P. Scott/M. Pearce	<i>Cherub</i>
MASC CLUB CHAMPIONSHIP TROPHY	D. Coleman	<i>Panache</i>	VALIANT TROPHY	D. Nock/V. Dobbyn/T. Murchison	<i>Catapult</i>
MAGIC DRAGON TROPHY	J. Chambers	<i>Riff Raff</i>	VANITY TROPHY	J. Crawford	<i>Vanity</i>
MERRINGTON TROPHY	J. Cameron	<i>More Witchcraft</i>	VIC DIBBEN TROPHY	M. Morris/D. Dale	<i>Wait For What</i>
MISCHIEF MEDAL	P. Scott	<i>Redpa</i>	CENTENARY PLATE	P. Edwards	B. Bowden/S. Lamb
NORM BROWN TROPHY	S. O'Halloran/B. McGroder	<i>Blind Justice</i>	H. Smith/J. Stuckey	G. Nock	
PAUL SLOCOMBE TROPHY	G. Pearce/M. Jansen	<i>Jellicle</i>	G. & B. Sproule	P. Horn	
PHAR LAP FILM TROPHY	P. McCorquodale/J. Kinsella	<i>Torquil</i>	S. O'Halloran/G. McGroder	N. Berlyn/J. Barclay	
P.J. WORRALL TROPHY	C. Williams/B. Moore	<i>Joka</i>	G. Pearce/M. Jansen	P. McCorquodale/ J. Kinsella	
RANGER TROPHY	F. Bevis	<i>Warana</i>	<b>TROPHIES NOT AWARDED 2005–2006</b>		
SLOCUM TROPHY	J. Barclay/N. Berlyn	<i>Reverie</i>	BILL LAWLER TROPHY		
S.O.R TROPHY	P. Horn	<i>Mezzaluna</i>	BROOKER TROPHY		
TARA IPO TROPHY	M. Morris/D. Dale	<i>Wait For What</i>	BRYAN KIRKWOOD		
TINGIRA TROPHY	T. Barnes	<i>Shambles</i>	CODOCK TROPHY		
			COMMODORE MILLS		
			CROWS NEST SHIP CHANDLERY TROPHY		
			FLAG ALE CUP		
			JOG PLATE		
			HALVERSON TROPHY		
			MASC CLUB POINTSCORE		
			MODERN BOATING MAGAZINE TROPHY		
			NORTH SYDNEY LEAGUE TROPHY		
			PLATYPUS TROPHY		
			PRESIDENTS TROPHY		
			SIR FRANK PACKER TROPHY		
			SPRAY TROPHY		
			TEMPEST TROPHY		

## MEDAL WINNERS 2005–2006

### GOLD MEDALS

Super 30	P. Edwards	<i>Gondwana</i>
Super 30 Short	P. Edwards	<i>Gondwana</i>
Cavalier 28	B. Bowden/S. Lamb	<i>Trikerie Bay</i>
Cavalier 28 Short	S. O'Halloran/G. McGroder	<i>Blind Justice</i>
Division 2	H. Smith/J. Stuckey	<i>Shambles</i>
Division 2 Short	H. Smith/J. Stuckey	<i>Shambles</i>
Classic Division 1	G. Nock	<i>Caress</i>
Classic Division 2	G. & B. Sproule	<i>Tamaris</i>
Division 1 Short	P. Horn	<i>Mezzaluna</i>
Paul Slocombe	G. Pearce/M. Jansen	<i>Jellicle</i>
Division 6	P. McCorquodale/J. Kinsella	<i>Torquil</i>
Sunday Gaffers	N. Berlyn/J. Barclay	<i>Reverie</i>
Winter Division A	B. Watson	<i>Likalizard</i>
Winter Division B	P. Merrett	<i>Ben Boyd Road</i>
Winter Classic	J. Nixon	<i>Carinya</i>

### SILVER MEDALS

Super 30	P. Grove	<i>Diana</i>
Super 30 Short	P. Grove	<i>Diana</i>
Cavalier 28	S. O'Halloran/G. McGroder	<i>Blind Justice</i>
Cavalier 28 Short	J. Rosenberg	<i>Shoshana</i>
Division 2	K. Tindall	<i>Impala</i>
Division 2 Short	B. Warren	<i>Chlairvrey</i>
Classic Division 1	J. Merrington	<i>Eventide</i>
Classic Division 2	J. Crawford	<i>Vanity</i>
Division 1 Short	G. Davies/P. Tanner	<i>Orient Express</i>
Paul Slocombe	G. Lee/R. Hopton	<i>Yputakiteup</i>
Division 6	G. Pearce/M. Jansen	<i>Jellicle</i>
Sunday Gaffers	J. B. Rousselot	<i>Rob Roy</i>
Winter Division A	G. Stewart/P. Giridis	<i>Pinchgut</i>
Winter Division B	H. Smith/J. Stuckey	<i>Shambles</i>
Winter Classic	P. McDonald	<i>Pam</i>

## The Amateurs 2005/2006

### BRONZE MEDALS

Super 30	R. Lavers	<i>Summersalt</i>	Paul Slocombe	P. Merrett/A. Barry	<i>Ben Boyd Road</i>
Super 30 Short	D. Young	<i>Krakatoa</i>	Division 1 Short		Not Awarded
Cavalier 28	R.&C. Mitchell	<i>Centaurus</i>	Division 6	J. Punch	<i>Zulu</i>
Cavalier 28 Short	J. Pelly/S. Rahilly	<i>Quambi</i>	Sunday Gaffers		Not Awarded
Division 2	W. Hogan	<i>Hotspur</i>	Winter Division A	M. & I. Prentice	<i>She's Apples Two</i>
Division 2 Short	P. O'Brien/H. Floyd	<i>Great Expectations</i>	Winter Division B	G. Pearce & M. Jansen	<i>Jellicle</i>
Classic Division 1	B. Bishop	<i>Wathara</i>	Winter Classic	R. Evans	<i>Celeste</i>
Classic Division 2	F. Bevis	<i>Warana</i>			

### KELLY CUP

The Kelly Cup was won by *Tamaris* (G. & B. Sproule).

## RACE RESULTS 2005-2006

### SUPER 30 DIVISION

Division Representative: Richard Lavers

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Gondwana</i>	1	4	1	4
<i>Diana</i>	2	3	1	3
<i>Summersalt</i>	3	1	4	1
<i>Tommy</i>	4	2	2	2
<i>Very Tasty</i>	5	1	3	1
<i>Youngstar</i>	6	1	-	3
<i>Agent 88</i>	7	-	1	1
<i>Krakotoa</i>	8	2	1	1
<i>Arrow Voice &amp; Data</i>	9	1	1	1
<i>Martini</i>	10	3	-	1
<i>Half Hour</i>	11	1	1	-
<i>Anduril</i>	12	-	3	2
<i>Allegretto</i>	13	2	1	1
<i>Short Circuit</i>	14	-	1	1
<i>Kookaburra S.S.</i>	15	1	-	1
<i>Raptor</i>	16	-	-	-

The Super 30 Division shortly after the start on a stormy Sydney summer day

### SUPER 30 SHORT SERIES

Division Representative: Richard Lavers

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
<i>Gondwana</i>	1	1	-	1
<i>Diana</i>	2	-	-	2
<i>Krakatoa</i>	3	1	-	2
<i>Pinchgut</i>	4	1	1	-
<i>Merlin</i>	5	-	-	-
<i>Very Tasty</i>	6	1	-	2
<i>Summersalt</i>	7	-	-	-
<i>Tommy</i>	8	-	2	1
<i>Youngstar</i>	9	-	2	-
<i>Agent 88</i>	10	-	-	1
<i>Out of Sight</i>	11	2	-	-
<i>Anduril</i>	12	-	2	-
<i>Arrow Voice &amp; Data</i>	13	2	1	-
<i>Half Hour</i>	14	-	-	-
<i>Martini</i>	15	1	-	-
<i>Froth &amp; Bubble</i>	16	1	-	-
<i>Speedwell</i>	17	-	1	-
<i>Short Circuit</i>	18	-	-	-
<i>Allegretto</i>	19	-	-	1
<i>London Calling</i>	20	-	1	-
<i>Raptor</i>	21	-	-	-



**CAVALIER 28 DIVISION**

Division Representative: Bruce Bowden

	Scratch Pts			Handicap Pts				
	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>		
<i>Centaurus</i>	1	13	4	1	3	4	4	4
<i>Trikerie Bay</i>	2	3	8	1	1	3	8	2
<i>Blind Justice</i>	3	-	3	7	2	6	3	2
<i>Joka</i>	4	-	1	8	4	1	2	7
<i>U2</i>	5	4	3	2	6	-	3	3
<i>Christina III</i>	6	-	1	1	5	6	1	1

**CAVALIER 28 SHORT SERIES**

Division Representative: Bruce Bowden

	Scratch Pts			Handicap Pts				
	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>		
<i>Shoshana</i>	1	3	2	3	2	2	1	-
<i>Quambi</i>	2	3	3	-	3	1	1	1
<i>Centaurus</i>	3	1	4	3	9	-	1	-
<i>U2</i>	4	2	1	3	8	-	1	1
<i>Trikerie Bay</i>	5	1	-	-	6	1	2	-
<i>Blind Justice</i>	6	-	-	-	1	1	2	3
<i>Rhondo</i>	7	-	-	1	10	1	-	1
<i>Quattro</i>	8	-	-	-	7	-	2	1
<i>Joka</i>	9	-	-	-	5	2	-	-
<i>Marabou</i>	10	-	-	-	4	-	-	3
<i>Christina III</i>	11	-	-	-	11	2	-	-
<i>Virtique</i>	12	-	-	-	12	-	-	-

**DIVISION 1 SHORT**

Division Representative: Peter Chapman

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	
	<i>Mezzaluna</i>	1	2	5
<i>Orient Express</i>	2	4	1	-
<i>Zulu</i>	3	1	3	3
<i>Spectre</i>	4	2	-	2
<i>Molly</i>	5	-	1	2
<i>Sea Bonne</i>	6	-	-	1
<i>Harlequin</i>	7	1	-	1

**DIVISION 2**

Division Representative: Bill Hogan

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	
	<i>Shambles</i>	1	3	1
<i>Impala</i>	2	3	2	5
<i>Hotspur</i>	3	3	4	1
<i>Clewless ?</i>	4	1	4	1
<i>Hornblower</i>	5	2	5	2
<i>Hoo Ha</i>	6	1	2	1
<i>Jan V</i>	7	1	-	2
<i>Orpheus</i>	8	2	-	1
<i>Wait For What</i>	9	-	1	-
<i>Slips</i>	10	3	-	1
<i>Primary Wave</i>	11	1	2	1
<i>Wind Shadow</i>	12	1	-	-
<i>A Fine Balance</i>	13	2	2	3
<i>Bandersnatch</i>	14	1	-	1

**DIVISION 2 SHORT SERIES**

Division Representative: Bill Hogan

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	
	<i>Shambles</i>	1	1	-
<i>Chlairvrey</i>	2	2	1	1
<i>Great Expectations</i>	3	-	1	2
<i>Windy Point</i>	4	-	1	1
<i>Hotspur</i>	5	-	-	1
<i>Impala</i>	6	1	1	-
<i>Clewless?</i>	7	-	-	-
<i>Riff Raff</i>	8	2	-	-
<i>Hornblower</i>	9	-	2	1
<i>Hoo Ha</i>	10	1	-	1
<i>Orpheus</i>	11	-	1	-
<i>Wait For What</i>	12	-	-	-
<i>Bar-Celona</i>	13	-	2	-
<i>Jan V</i>	14	-	-	-
<i>Wind Shadow</i>	15	1	1	-
<i>Snowgoose</i>	16	1	-	1
<i>ZinZin</i>	17	-	-	-
<i>Primary Wave</i>	18	1	-	-
<i>Gannet</i>	19	-	-	1
<i>Slips</i>	20	-	-	-

**CLASSIC DIVISION 1**

Division Representative: Ian Kortlang

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	
	<i>Caress</i>	1	4	4
<i>Eventide</i>	2	2	3	6
<i>Wathara</i>	3	7	2	-
<i>Anonyma II</i>	4	3	2	6
<i>Redpa</i>	5	2	4	4
<i>Celeste</i>	6	2	4	2
<i>Antara</i>	7	1	2	1
<i>Eudoria</i>	8	1	1	1

**CLASSIC DIVISION 2**

Division Representative: Bill Gale

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	
	<i>Tamaris</i>	1	5	2
<i>Vanity</i>	2	2	5	3
<i>Warana</i>	3	5	4	1
<i>Ranger</i>	4	1	3	7
<i>Lahara</i>	5	2	1	4
<i>Catapult</i>	6	4	1	-
<i>Antares</i>	7	2	2	1
<i>Nanygai</i>	8	-	1	1
<i>Kismet</i>	9	-	2	-
<i>Kyuma</i>	10	1	1	-

**SUNDAY GAFFERS**

Division Representative: Bill Gale

	Pos.1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	
	<i>Reverie</i>	1	2	2
<i>Rob Roy</i>	2	3	1	-
<i>Vanity</i>	3	-	3	3
<i>Ranger</i>	4	1	2	1
<i>Sylvia</i>	5	1	-	2
<i>Nanygai</i>	6	1	-	-
<i>Gumleaf</i>	7	-	-	-
<i>Yeromais V</i>	8	-	1	-

### DIVISION 6

Division Representative: Charles Maclurcan

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Torquil	1	5	-	1
Jellicle	2	-	1	1
Zulu	3	1	1	-
X-Fire	4	-	2	1
Clewless?	5	-	-	2
Mezzaluna	6	-	2	-
Apres Vous	7	1	-	1
Qui Vive	8	1	-	-
Wind Shadow	9	-	1	1
Double Happy	10	-	1	1
Sapphire	11	-	-	-
U2	12	-	-	-
Antares	13	-	-	-
Stickybeak	14	-	-	-

### PAUL SLOCOMBE TROPHY SERIES

Division Representative: Randal Wilson

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Jellicle	1	2	-	1
Yputakiteup	2	1	2	-
Ben Boyd Road	3	-	2	-
Shambles	4	1	-	2
Rambull	5	-	1	-
Clewless?	6	-	-	1
U2	7	1	-	1
Double Happy	8	-	-	-
Legality	9	-	-	-
Orient Express	10	-	-	-
Celeste	11	-	-	-
Scimitar	12	-	-	-
Perla	13	-	-	-
Molly	13	-	-	-

### WINTER SERIES DIVISION A

Division Representative: Peter McCorquodale

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Likalizard	1	-	3	1
Pinchgut	2	3	-	-
She's Apples Two	3	-	1	-
Mezzaluna	4	1	-	1
Senta	5	-	-	1
Azzurro	6	-	-	1
Orient Express	7	1	-	-
Mandala	8	-	1	-
Zulu	9	-	-	-
Quattro	10	-	-	-
Indulgence	11	-	-	-
Ratu VI	12	-	-	1
Torquil	13	-	-	-
Chilly Bin	13	-	-	-
Mark Twain	14	-	-	-

### WINTER SERIES DIVISION B

Division Representative: Peter McCorquodale

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Ben Boyd Road	1	2	2	-
Shambles	2	1	2	-
Jellicle	3	1	-	-
Vitamin Sea	4	-	-	2
Clewless?	5	-	1	1
Legality	6	-	1	1
Windy Point	7	2	-	-
Rambull	8	-	-	1
Rapier	9	-	-	-
The Hobbit	10	-	-	1
Perla	11	-	-	-
Bandersnatch	12	-	-	-
Blue Note	13	-	-	-
Wind Shadow	14	-	-	-
Miss Ironic	15	-	-	-
Scimitar	16	-	-	-

### WINTER SERIES CLASSIC DIVISION

Division Representative: Peter McCorquodale

	Pos.	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>
Carinya	1	-	1	2
Pam	2	1	-	2
Celeste	3	1	-	1
Antares	4	-	1	-
Eudoria	5	-	1	-
Ranger	6	-	-	-
Tamaris	7	2	-	-
Sparkle	8	1	1	-
Antara	9	1	-	-
Eric	10	-	-	1
Kings Cross	11	-	-	-
Hoana	12	-	-	-
Kismet	13	-	1	-
Warana	14	-	1	-
Lahara	15	-	-	-
Ariel	16	-	-	-
Tere	17	-	-	-

Vanity (John Crawford) beating to windward in a fresh westerly





