

MINUTES OF THE GENERAL MEETING OF THE SYDNEY AMATEUR SAILING CLUB HELD AT THE REGISTERED OFFICE, NO. 1 GREEN STREET, CREMORNE, 2090 ON WEDNESDAY 26 MAY 2021 AT 1930 HOURS

There being 57 members present, as recorded in the attendance book, and the required quorum of 38.2 representing 10% of Voting Members being achieved, the meeting opened at 19:30. 4 proxies were received.

APOLOGIES

Lynn Andersson, John Barclay, John Diacopoulos, Rick Fitzgerald, Jerry Lees, Ian Lewis, Kevin Manie, Colin Millar, Bob Moore, Antony Price, Michael Skippington, Herschel Smith, Greg Snowball, Dennis Williams, Nick Lawther, Mike Warner, Ian Macintosh, Matt Tomaszewski, Lachlan Irwin

CONFIRMATION OF MINUTES OF PREVIOUS MEETING:

No General Meeting was held last year; therefore there are no Minutes to approve.

GENERAL

150th ANNIVERSARY PRESENTATION

A presentation was delivered on the SASC 150th Anniversary in 2022. The vision is to ‘Celebrate our past and develop a sustainable future for the Amateurs’. The presentation outlined the structure of the Committee, the initial member survey, the website link, the member expressions of interest and the range of activities and events being planned.

Discussion points raised included:

- The number of events, including volunteer workload, fiscal responsibility
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- Fiscal responsibility

FINANCE REPORT

The Commodore noted, by way of preface to the individual reports, that the Club was in a strong position. Total membership has increased to 389, with a target of 400 for the year. He commented that it would be prudent to cap membership at 420, given the Club’s finite infrastructure and resources. Meanwhile, the Club was considering changes to its recruitment and induction practices to make new members feel more welcome.

Management and Finance

The Hon. Treasurer reported that the Club is “travelling quite well”. Current profit is projected to be c.\$56K which is just below the budgeted figure. The probable deficit for the year is around \$28K, however, there is likely to be a cash surplus of \$78K.

Current policy is to transfer our surplus cash to our investment portfolio which is continuing to perform strongly. These earnings are sure to prove useful as the Club begins to formulate a CapX budget to meet major anticipated capital works such as the replacement of the pontoons.

Our balance sheet is particularly strong despite Clubhouse losses of \$78K, including a reduction in social receipts of c.\$8K.

The Hon. Treasurer proposed new Membership Charges for 2020/2021 as follows:

Joining Fee	\$670.00
Subscriptions	
Ordinary	\$660.00
Active Life – 35 year	\$363.00
Active Life – 40 years	\$330.00
Active Life – 45 years	\$ 0.00
Absentee/Country	\$350.00
Crew (no joining fee)	\$283.00
Associate	\$283.00
Youth	\$ 99.00
Temporary Season (SailPass)	\$150.00
Day Pass (first 3 free)	\$ 8.00

Moved, that the new schedule of fees and subscriptions be adopted. Proposed: B Dover; Seconded: C Maclurcan. Carried.

SPECIAL BUSINESS

Guy Irwin presented "My life as a Submariner"

The meeting closed at 21:00 precisely.